

## ING Bank N.V.

Legal entity identifier (LEI): 3TK20IVIUJ8J3ZU0QE75

## Issue of

Series number of the Certificates	WKN Code	ISIN Code	Number of Certificates being issued	Title
453,545	NB2ESK	DE000NB2ESK0	150,000	ING Long Commodity Open End Turbo Certificate
453,546	NB2ESL	DE000NB2ESL8	150,000	ING Long Commodity Open End Turbo Certificate
453,547	NB2ESM	DE000NB2ESM6	150,000	ING Long Commodity Open End Turbo Certificate
453,548	NB2ESN	DE000NB2ESN4	150,000	ING Long Commodity Open End Turbo Certificate
453,549	NB2ESP	DE000NB2ESP9	150,000	ING Long Commodity Open End Turbo Certificate
453,550	NB2ESQ	DE000NB2ESQ7	150,000	ING Long Commodity Open End Turbo Certificate
453,551	NB2ESR	DE000NB2ESR5	150,000	ING Long Commodity Open End Turbo Certificate
453,552	NB2ESS	DE000NB2ESS3	150,000	ING Long Commodity Open End Turbo Certificate
453,553	NB2EST	DE000NB2EST1	150,000	ING Long Commodity Open End Turbo Certificate
453,554	NB2ESU	DE000NB2ESU9	150,000	ING Long Commodity Open End Turbo Certificate
453,555	NB2ESV	DE000NB2ESV7	150,000	ING Long Commodity Open End Turbo Certificate
453,556	NB2ESW	DE000NB2ESW5	150,000	ING Long Commodity Open End Turbo Certificate
453,557	NB2ESX	DE000NB2ESX3	150,000	ING Long Commodity Open End Turbo Certificate
453,558	NB2ESY	DE000NB2ESY1	150,000	ING Long Commodity Open End Turbo Certificate
453,559	NB2ESZ	DE000NB2ESZ8	150,000	ING Long Commodity Open End Turbo Certificate
453,560	NB2ES0	DE000NB2ES08	150,000	ING Long Commodity Open End Turbo Certificate
453,561	NB2ES1	DE000NB2ES16	150,000	ING Long Commodity Open End Turbo Certificate
453,562	NB2ES2	DE000NB2ES24	150,000	ING Long Commodity Open End Turbo Certificate
453,563	NB2ES3	DE000NB2ES32	150,000	ING Long Commodity Open End Turbo Certificate
453,564	NB2ES4	DE000NB2ES40	150,000	ING Long Commodity Open End Turbo Certificate
453,565	NB2ES5	DE000NB2ES57	500,000	ING Long Commodity Open End Turbo Certificate
453,566	NB2ES6	DE000NB2ES65	500,000	ING Long Commodity Open End Turbo Certificate
453,567	NB2ES7	DE000NB2ES73	500,000	ING Long Commodity Open End Turbo Certificate

				Certificate
453,568	NB2ES8	DE000NB2ES81	500,000	ING Long Commodity Open End Turbo Certificate
453,569	NB2ES9	DE000NB2ES99	500,000	ING Long Commodity Open End Turbo Certificate
453,570	NB2ETA	DE000NB2ETA9	500,000	ING Long Commodity Open End Turbo Certificate
453,571	NB2ETB	DE000NB2ETB7	500,000	ING Long Commodity Open End Turbo Certificate
453,572	NB2ETC	DE000NB2ETC5	500,000	ING Long Commodity Open End Turbo Certificate
453,573	NB2ETD	DE000NB2ETD3	250,000	ING Long Commodity Open End Turbo Certificate
453,574	NB2ETE	DE000NB2ETE1	250,000	ING Long Commodity Open End Turbo Certificate
453,575	NB2ETF	DE000NB2ETF8	250,000	ING Long Commodity Open End Turbo Certificate
453,576	NB2ETG	DE000NB2ETG6	250,000	ING Long Commodity Open End Turbo Certificate
453,577	NB2ETH	DE000NB2ETH4	250,000	ING Long Commodity Open End Turbo Certificate
453,578	NB2ETJ	DE000NB2ETJ0	250,000	ING Long Commodity Open End Turbo Certificate
453,579	NB2ETK	DE000NB2ETK8	250,000	ING Long Commodity Open End Turbo Certificate
453,580	NB2ETL	DE000NB2ETL6	250,000	ING Long Commodity Open End Turbo Certificate
453,581	NB2ETM	DE000NB2ETM4	250,000	ING Long Commodity Open End Turbo Certificate
453,582	NB2ETN	DE000NB2ETN2	250,000	ING Long Commodity Open End Turbo Certificate

**under the  
Certificates Programme**

The Prospectus referred to below (as completed by these Final Terms) has been prepared on the basis that, except as provided in sub-paragraph (i) below, any offer of Notes in any Member State of the European Economic Area (each, a “**Member State**”) will be made pursuant to an exemption under the Prospectus Regulation (as defined below) from the requirement to publish a prospectus for offers of the Notes. Accordingly any person making or intending to make an offer of the Notes may only do so:

- (i) in those Public Offer Jurisdictions mentioned in the paragraph *Distribution* of Part B below, provided such person is a Dealer or Authorised Offeror (as such term is defined in the Prospectus) and that any conditions relevant to the use of the Prospectus are complied with; or
- (ii) otherwise in circumstances in which no obligation arises for the Issuer or any Dealer to publish a prospectus pursuant to Article 3 of Regulation (EU) 2017/1129 (the “**Prospectus Regulation**”) or to supplement a prospectus pursuant to Article 23 of the Prospectus Regulation, in each case, in relation to such offer.

Neither the Issuer nor any Dealer has authorised, nor do they authorise, the making of any offer of Certificates in any other circumstances.

**MiFID II product governance / Retail investors, professional investors and ECPs target market – Solely for**

the purposes of the manufacturer's product approval process, the target market assessment in respect of the Certificates has led to the conclusion that: (i) the target market for the Certificates is eligible counterparties, professional clients and retail clients, each as defined in Directive 2014/65/EU, as amended ("**MiFID II**"); and (ii) all channels for distribution to eligible counterparties and professional clients are appropriate; and (iii) the following channels for distribution of the Certificates to retail clients are appropriate - investment advice, portfolio management, non-advised sales and pure execution services - subject to the distributor's suitability and appropriateness obligations under MiFID II, as applicable. Any person subsequently offering, selling or recommending the Certificates (a "**distributor**") should take into consideration the manufacturer's target market assessment; however, a distributor subject to MiFID II is responsible for undertaking its own target market assessment in respect of the Certificates (by either adopting or refining the manufacturer's target market assessment) and determining appropriate distribution channels, subject to the distributor's suitability and appropriateness obligations under MiFID II, as applicable.

**PROHIBITION OF SALES TO UK RETAIL INVESTORS** – The Certificates are not intended to be offered, sold or otherwise made available to and should not be offered, sold or otherwise made available to any retail investor in the United Kingdom ("**UK**"). For these purposes, a retail investor means a person who is one (or more) of: (i) a retail client, as defined in point (8) of Article 2 of Regulation (EU) No 2017/565 as it forms part of UK domestic law by virtue of the European Union (Withdrawal) Act 2018 ("**EUWA**"); (ii) a customer within the meaning of the provisions of the Financial Services and Markets Act 2000 (the "**FSMA**") and any rules or regulations made under the FSMA to implement the Insurance Distribution Directive, where that customer would not qualify as a professional client, as defined in point (8) of Article 2(1) of Regulation (EU) No 600/2014 as it forms part of UK domestic law by virtue of the EUWA; or (iii) not a qualified investor as defined in Article 2 of the Prospectus Regulation as it forms part of UK domestic law by virtue of the EUWA. Consequently, no key information document required by Regulation (EU) No 1286/2014 as it forms part of UK domestic law by virtue of the EUWA (the "**UK PRIIPs Regulation**") for offering or selling the Certificates or otherwise making them available to retail investors in the UK has been prepared and therefore offering or selling the Certificates or otherwise making them available to any retail investor in the UK may be unlawful under the UK PRIIPs Regulation.

## **PART A – CONTRACTUAL TERMS**

These Final Terms have been prepared for the purpose of Article 8 of Regulation (EU) 2017/1129, as amended (the "**Prospectus Regulation**"), and must be read in conjunction with the base prospectus consisting of separate documents (i.e. (i) the securities note dated 21 March 2025 and its supplement(s) (if any) (the "**Securities Note**") and (ii) the registration document of ING Bank N.V. (the "**Issuer**") dated 21 March 2025, and its supplement(s) (if any)) (the "**Registration Document**" and together with the Securities Note, the "**Prospectus**") pertaining to the Issuer's Certificates Programme. Terms used herein shall be deemed to be defined as such for the purposes of the conditions set forth in the General Certificate Conditions and the relevant Product Conditions contained in the Prospectus which constitutes a base prospectus for the purposes of the Prospectus Regulation. Full information on the Issuer and the offer of the Certificates is only available on the basis of the Prospectus, any supplements thereto and these Final Terms. The Prospectus and any supplements thereto are available for viewing at the Issuer's website ([www.ingmarkets.com](http://www.ingmarkets.com)) and electronic copies may be obtained from E-mail: [info@sprinters.nl](mailto:info@sprinters.nl) and are available for viewing on the websites [www.ingmarkets.de](http://www.ingmarkets.de), [www.ingsprinters.nl](http://www.ingsprinters.nl) and [www.ingturbos.fr](http://www.ingturbos.fr).

Prospective investors should carefully consider the section "Risk Factors" in the Prospectus.



**GENERAL DESCRIPTION OF THE CERTIFICATES**

1	(a) Series number of the Certificates:	As specified in the table below
	(b) Whether or not the Certificates are to be consolidated and form a single series with the Certificates of an existing series:	Not Applicable
2	(a) The type of Certificates which may be Index Certificates, Share Certificates, Currency Certificates, Commodity Certificates, Fund Certificates, Government Bond Certificates, Other Bond Certificates or Index Futures Certificates:	Commodity Certificates
	(b) Whether such Certificates are Best Certificates, Factor Certificates, Limited Certificates, Discount Certificates, Open Ended Certificates, Fixed Leverage Certificates or Tracker Certificates.	Best Certificates (Marketing name: Open End Turbo, Sprinter Best or Turbo Best)
	(c) Whether such Certificates are Long Certificates or Short Certificates:	Long Certificates
3	Number of Certificates being issued:	As specified in the table below
4	Issue Price per Certificate:	As specified in the table below
5	Trade Date:	12 May 2025
6	Issue Date:	14 May 2025
7	"as-if-and-when-issued" trading:	Not Applicable
8	Current Financing Level on the Trade Date:	As specified in the table below
9	Current Spread on the Trade Date:	As specified in the table below
10	Maximum Spread:	As specified in the table below
11	Current Stop Loss Premium Rate on the Trade Date:	As specified in the table below
12	Maximum Premium:	As specified in the table below
13	Minimum Premium:	As specified in the table below

14	Stop Loss Price on the Trade Date:	As specified in the table below
15	Stop Loss Price Rounding:	As specified in the table below
16	Entitlement:	As specified in the table below
17	Financing Level Currency:	As specified in the table below
18	Settlement Currency:	EUR
19	Exercise Time:	12:00 AM Central European Time
20	Cash Settlement Amount:	As specified in the Commodity Certificate Conditions
21	Final Valuation Date:	Not Applicable
22	Valuation Date(s):	Annually, commencing on the date one year after the Issue Date.
23	Applicable Business Day Centre(s) for the purposes of the definition of "Business Day"	Amsterdam

Series Number of the Certificates	ISIN Code	Number of Certificates being issued	Issue price per Certificate	Current Financing Level on the Trade Date	Current Spread on the Trade Date	Maximum Spread	Current Stop Loss Premium Rate on the Trade Date	Maximum Premium	Minimum Premium	Stop Loss Price on the Trade Date	Stop Loss Price Rounding	Entitlement	Financing Level Currency
453,545	DE000NB2ESK0	150,000	0.49	64.6000000000	3	5.0	7.5	20.0	0.0	64.6000000000	0.01	1.0	USD
453,546	DE000NB2ESL8	150,000	0.4	64.5000000000	3	5.0	7.5	20.0	0.0	64.5000000000	0.01	1.0	USD
453,547	DE000NB2ESM6	150,000	0.31	64.4000000000	3	5.0	7.5	20.0	0.0	64.4000000000	0.01	1.0	USD
453,548	DE000NB2ESN4	150,000	0.22	64.3000000000	3	5.0	7.5	20.0	0.0	64.3000000000	0.01	1.0	USD
453,549	DE000NB2ESP9	150,000	0.13	64.2000000000	3	5.0	7.5	20.0	0.0	64.2000000000	0.01	1.0	USD
453,550	DE000NB2ESQ7	150,000	0.04	64.1000000000	3	5.0	7.5	20.0	0.0	64.1000000000	0.01	1.0	USD
453,551	DE000NB2ESR5	150,000	0.04	64.0000000000	3	5.0	7.5	20.0	0.0	64.0000000000	0.01	1.0	USD
453,552	DE000NB2ESS3	150,000	0.13	63.9000000000	3	5.0	7.5	20.0	0.0	63.9000000000	0.01	1.0	USD
453,553	DE000NB2EST1	150,000	0.22	63.8000000000	3	5.0	7.5	20.0	0.0	63.8000000000	0.01	1.0	USD

453,55 4	DE000NB2 ESU9	150,000	0.31	63.7000 000000	3	5.0	7.5	20.0	0.0	63.7000 000000	0.01	1.0	USD
453,55 5	DE000NB2 ESV7	150,000	0.4	63.6000 000000	3	5.0	7.5	20.0	0.0	63.6000 000000	0.01	1.0	USD
453,55 6	DE000NB2 ESW5	150,000	0.49	63.5000 000000	3	5.0	7.5	20.0	0.0	63.5000 000000	0.01	1.0	USD
453,55 7	DE000NB2 ESX3	150,000	0.58	63.4000 000000	3	5.0	7.5	20.0	0.0	63.4000 000000	0.01	1.0	USD
453,55 8	DE000NB2 ESY1	150,000	0.67	63.3000 000000	3	5.0	7.5	20.0	0.0	63.3000 000000	0.01	1.0	USD
453,55 9	DE000NB2 ESZ8	150,000	0.76	63.2000 000000	3	5.0	7.5	20.0	0.0	63.2000 000000	0.01	1.0	USD
453,56 0	DE000NB2 ES08	150,000	0.84	63.1000 000000	3	5.0	7.5	20.0	0.0	63.1000 000000	0.01	1.0	USD
453,56 1	DE000NB2 ES16	150,000	0.93	63.0000 000000	3	5.0	7.5	20.0	0.0	63.0000 000000	0.01	1.0	USD
453,56 2	DE000NB2 ES24	150,000	1.02	62.9000 000000	3	5.0	7.5	20.0	0.0	62.9000 000000	0.01	1.0	USD
453,56 3	DE000NB2 ES32	150,000	1.11	62.8000 000000	3	5.0	7.5	20.0	0.0	62.8000 000000	0.01	1.0	USD
453,56 4	DE000NB2 ES40	150,000	1.2	62.7000 000000	3	5.0	7.5	20.0	0.0	62.7000 000000	0.01	1.0	USD
453,56 5	DE000NB2 ES57	500,000	0.01	32.5911 000000	3	5.0	4.0	20.0	0.0	32.5911 000000	0.000 1	1.0	USD
453,56 6	DE000NB2 ES65	500,000	0.04	32.5411 000000	3	5.0	4.0	20.0	0.0	32.5411 000000	0.000 1	1.0	USD
453,56 7	DE000NB2 ES73	500,000	0.08	32.4911 000000	3	5.0	4.0	20.0	0.0	32.4911 000000	0.000 1	1.0	USD
453,56 8	DE000NB2 ES81	500,000	0.13	32.4411 000000	3	5.0	4.0	20.0	0.0	32.4411 000000	0.000 1	1.0	USD
453,56 9	DE000NB2 ES99	500,000	0.17	32.3911 000000	3	5.0	4.0	20.0	0.0	32.3911 000000	0.000 1	1.0	USD
453,57 0	DE000NB2 ETA9	500,000	0.22	32.3411 000000	3	5.0	4.0	20.0	0.0	32.3411 000000	0.000 1	1.0	USD
453,57 1	DE000NB2 ETB7	500,000	0.26	32.2911 000000	3	5.0	4.0	20.0	0.0	32.2911 000000	0.000 1	1.0	USD
453,57 2	DE000NB2 ETC5	500,000	0.3	32.2411 000000	3	5.0	4.0	20.0	0.0	32.2411 000000	0.000 1	1.0	USD
453,57 3	DE000NB2 ETD3	250,000	0.36	60.7600 000000	3	5.0	7.5	20.0	0.0	60.7600 000000	0.01	1.0	USD
453,57 4	DE000NB2 ETE1	250,000	0.54	60.5600 000000	3	5.0	7.5	20.0	0.0	60.5600 000000	0.01	1.0	USD
453,57 5	DE000NB2 ETF8	250,000	0.72	60.3600 000000	3	5.0	7.5	20.0	0.0	60.3600 000000	0.01	1.0	USD
453,57 6	DE000NB2 ETG6	250,000	0.9	60.1600 000000	3	5.0	7.5	20.0	0.0	60.1600 000000	0.01	1.0	USD
453,57 7	DE000NB2 ETH4	250,000	1.08	59.9600 000000	3	5.0	7.5	20.0	0.0	59.9600 000000	0.01	1.0	USD
453,57 8	DE000NB2 ETJ0	250,000	1.25	59.7600 000000	3	5.0	7.5	20.0	0.0	59.7600 000000	0.01	1.0	USD
453,57 9	DE000NB2 ETK8	250,000	1.43	59.5600 000000	3	5.0	7.5	20.0	0.0	59.5600 000000	0.01	1.0	USD
453,58 0	DE000NB2 ETL6	250,000	1.61	59.3600 000000	3	5.0	7.5	20.0	0.0	59.3600 000000	0.01	1.0	USD
453,58 1	DE000NB2 ETM4	250,000	1.79	59.1600 000000	3	5.0	7.5	20.0	0.0	59.1600 000000	0.01	1.0	USD
453,58 2	DE000NB2 ETN2	250,000	1.96	58.9600 000000	3	5.0	7.5	20.0	0.0	58.9600 000000	0.01	1.0	USD

**ADDITIONAL SPECIFIC PRODUCT RELATED PROVISIONS:**

24	<b>Index Certificate Provisions</b>	Not Applicable
25	<b>Share Certificate Provisions</b>	Not Applicable
26	<b>Currency Certificate Provisions</b>	Not Applicable
27	<b>Commodity Certificate Provisions</b>	Applicable

Series Number of the Certificates	ISIN Code	(i) Commodity	(ii) Commodity Reference Price	(iii) Price Source/ Reference Dealers	(iv) Specified Price	(v) Delivery Dates	(vi) Rollover Date	(vii) Exchange	(viii) Valuation Time
453,545	DE000NB2ESK0	Brent Crude Oil	Oil-Brent-ICE	Initially Bloomberg code: CON5 <Cmnty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	The price	(i) First nearby month of expiration or (ii) the month of expiration with the highest volumes, as determined by the Calculation Agent.	A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant Futures Contract of the Commodity.	ICE Futures US Softs	The close of trading on the Exchange

453,54 6	DE000N B2ESL8	Brent Crude Oil	Oil-Brent -ICE	Initially Bloomberg code: CON5 <Cmdty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	The price	(i) First nearby month of expiratio n or (ii) the month of expiratio n with the highest volumes, a s determin ed by the Calculati on Agent.	A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant Futures Contract of the Commodity.	ICE Futures US Softs	The close of trading on the Exchange
453,54 7	DE000N B2ESM6	Brent Crude Oil	Oil-Brent -ICE	Initially Bloomberg code: CON5 <Cmdty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	The price	(i) First nearby month of expiratio n or (ii) the month of expiratio n with the highest volumes, a s determin ed by the Calculati on Agent.	A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant Futures Contract of the Commodity.	ICE Futures US Softs	The close of trading on the Exchange

453,548	DE000NB2ESN4	Brent Crude Oil	Oil-Brent -ICE	Initially Bloomberg code: CON5 <Cmdty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	The price	(i) First nearby month of expiration or (ii) the month of expiration with the highest volumes, as determined by the Calculation Agent.	A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant Futures Contract of the Commodity.	ICE Futures US Softs	The close of trading on the Exchange
453,549	DE000NB2ESP9	Brent Crude Oil	Oil-Brent -ICE	Initially Bloomberg code: CON5 <Cmdty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	The price	(i) First nearby month of expiration or (ii) the month of expiration with the highest volumes, as determined by the Calculation Agent.	A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant Futures Contract of the Commodity.	ICE Futures US Softs	The close of trading on the Exchange

453,550	DE000NB2ESQ7	Brent Crude Oil	Oil-Brent -ICE	Initially Bloomberg code: CON5 <Cmdty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	The price	(i) First nearby month of expiration or (ii) the month of expiration with the highest volumes, as determined by the Calculation Agent.	A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant Futures Contract of the Commodity.	ICE Futures US Softs	The close of trading on the Exchange
453,551	DE000NB2ESR5	Brent Crude Oil	Oil-Brent -ICE	Initially Bloomberg code: CON5 <Cmdty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	The price	(i) First nearby month of expiration or (ii) the month of expiration with the highest volumes, as determined by the Calculation Agent.	A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant Futures Contract of the Commodity.	ICE Futures US Softs	The close of trading on the Exchange

453,552	DE000NB2ESS3	Brent Crude Oil	Oil-Brent -ICE	Initially Bloomberg code: CON5 <Cmdty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	The price	(i) First nearby month of expiration or (ii) the month of expiration with the highest volumes, as determined by the Calculation Agent.	A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant Futures Contract of the Commodity.	ICE Futures US Softs	The close of trading on the Exchange
453,553	DE000NB2EST1	Brent Crude Oil	Oil-Brent -ICE	Initially Bloomberg code: CON5 <Cmdty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	The price	(i) First nearby month of expiration or (ii) the month of expiration with the highest volumes, as determined by the Calculation Agent.	A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant Futures Contract of the Commodity.	ICE Futures US Softs	The close of trading on the Exchange

453,554	DE000NB2ESU9	Brent Crude Oil	Oil-Brent -ICE	Initially Bloomberg code: CON5 <Cmdty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	The price	(i) First nearby month of expiration or (ii) the month of expiration with the highest volumes, as determined by the Calculation Agent.	A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant Futures Contract of the Commodity.	ICE Futures US Softs	The close of trading on the Exchange
453,555	DE000NB2ESV7	Brent Crude Oil	Oil-Brent -ICE	Initially Bloomberg code: CON5 <Cmdty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	The price	(i) First nearby month of expiration or (ii) the month of expiration with the highest volumes, as determined by the Calculation Agent.	A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant Futures Contract of the Commodity.	ICE Futures US Softs	The close of trading on the Exchange

453,556	DE000NB2ESW5	Brent Crude Oil	Oil-Brent -ICE	Initially Bloomberg code: CON5 <Cmdty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	The price	(i) First nearby month of expiration or (ii) the month of expiration with the highest volumes, as determined by the Calculation Agent.	A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant Futures Contract of the Commodity.	ICE Futures US Softs	The close of trading on the Exchange
453,557	DE000NB2ESX3	Brent Crude Oil	Oil-Brent -ICE	Initially Bloomberg code: CON5 <Cmdty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	The price	(i) First nearby month of expiration or (ii) the month of expiration with the highest volumes, as determined by the Calculation Agent.	A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant Futures Contract of the Commodity.	ICE Futures US Softs	The close of trading on the Exchange

453,558	DE000NB2ESY1	Brent Crude Oil	Oil-Brent -ICE	Initially Bloomberg code: CON5 <Cmdty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	The price	(i) First nearby month of expiration or (ii) the month of expiration with the highest volumes, as determined by the Calculation Agent.	A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant Futures Contract of the Commodity.	ICE Futures US Softs	The close of trading on the Exchange
453,559	DE000NB2ESZ8	Brent Crude Oil	Oil-Brent -ICE	Initially Bloomberg code: CON5 <Cmdty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	The price	(i) First nearby month of expiration or (ii) the month of expiration with the highest volumes, as determined by the Calculation Agent.	A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant Futures Contract of the Commodity.	ICE Futures US Softs	The close of trading on the Exchange

453,560	DE000NB2ES08	Brent Crude Oil	Oil-Brent -ICE	Initially Bloomberg code: CON5 <Cmdty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	The price	(i) First nearby month of expiration or (ii) the month of expiration with the highest volumes, as determined by the Calculation Agent.	A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant Futures Contract of the Commodity.	ICE Futures US Softs	The close of trading on the Exchange
453,561	DE000NB2ES16	Brent Crude Oil	Oil-Brent -ICE	Initially Bloomberg code: CON5 <Cmdty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	The price	(i) First nearby month of expiration or (ii) the month of expiration with the highest volumes, as determined by the Calculation Agent.	A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant Futures Contract of the Commodity.	ICE Futures US Softs	The close of trading on the Exchange

453,56 2	DE000N B2ES24	Brent Crude Oil	Oil-Brent -ICE	Initially Bloomberg code: CON5 <Cmdty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	The price	(i) First nearby month of expiratio n or (ii) the month of expiratio n with the highest volumes, a s determin ed by the Calculati on Agent.	A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant Futures Contract of the Commodity.	ICE Futures US Softs	The close of trading on the Exchange
453,56 3	DE000N B2ES32	Brent Crude Oil	Oil-Brent -ICE	Initially Bloomberg code: CON5 <Cmdty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	The price	(i) First nearby month of expiratio n or (ii) the month of expiratio n with the highest volumes, a s determin ed by the Calculati on Agent.	A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant Futures Contract of the Commodity.	ICE Futures US Softs	The close of trading on the Exchange

453,564	DE000NB2ES40	Brent Crude Oil	Oil-Brent-ICE	Initially Bloomberg code: CON5 <Cmdty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	The price	(i) First nearby month of expiration or (ii) the month of expiration with the highest volumes, as determined by the Calculation Agent.	A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant Futures Contract of the Commodity.	ICE Futures US Softs	The close of trading on the Exchange
453,565	DE000NB2ES57	Silver	Silver-Spot	SILVER SPOT \$/OZ (Bloomberg code: XAG <Cnrcy>)	The price	(i) First nearby month of expiration or (ii) the month of expiration with the highest volumes, as determined by the Calculation Agent.	A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant Futures Contract of the Commodity.	ICE Futures US Softs	The close of trading on the Exchange

453,566	DE000NB2ES65	Silver	Silver-Spot	SILVER SPOT \$/OZ (Bloomberg code: XAG<Crcy>)	The price	(i) First nearby month of expiration or (ii) the month of expiration with the highest volumes, as determined by the Calculation Agent.	A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant Futures Contract of the Commodity.	ICE Futures US Softs	The close of trading on the Exchange
453,567	DE000NB2ES73	Silver	Silver-Spot	SILVER SPOT \$/OZ (Bloomberg code: XAG<Crcy>)	The price	(i) First nearby month of expiration or (ii) the month of expiration with the highest volumes, as determined by the Calculation Agent.	A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant Futures Contract of the Commodity.	ICE Futures US Softs	The close of trading on the Exchange

453,568	DE000NB2ES81	Silver	Silver-Spot	SILVER SPOT \$/OZ (Bloomberg code: XAG<Crcy>)	The price	(i) First nearby month of expiration or (ii) the month of expiration with the highest volumes, as determined by the Calculation Agent.	A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant Futures Contract of the Commodity.	ICE Futures US Softs	The close of trading on the Exchange
453,569	DE000NB2ES99	Silver	Silver-Spot	SILVER SPOT \$/OZ (Bloomberg code: XAG<Crcy>)	The price	(i) First nearby month of expiration or (ii) the month of expiration with the highest volumes, as determined by the Calculation Agent.	A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant Futures Contract of the Commodity.	ICE Futures US Softs	The close of trading on the Exchange

453,570	DE000NB2ETA9	Silver	Silver-Spot	SILVER SPOT \$/OZ (Bloomberg code: XAG<Crcy>)	The price	(i) First nearby month of expiration or (ii) the month of expiration with the highest volumes, as determined by the Calculation Agent.	A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant Futures Contract of the Commodity.	ICE Futures US Softs	The close of trading on the Exchange
453,571	DE000NB2ETB7	Silver	Silver-Spot	SILVER SPOT \$/OZ (Bloomberg code: XAG<Crcy>)	The price	(i) First nearby month of expiration or (ii) the month of expiration with the highest volumes, as determined by the Calculation Agent.	A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant Futures Contract of the Commodity.	ICE Futures US Softs	The close of trading on the Exchange

453,572	DE000NB2ETC5	Silver	Silver-Spot	SILVER SPOT \$/OZ (Bloomberg code: XAG<Cmncy>)	The price	(i) First nearby month of expiration or (ii) the month of expiration with the highest volumes, as determined by the Calculation Agent.	A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant Futures Contract of the Commodity.	ICE Futures US Softs	The close of trading on the Exchange
453,573	DE000NB2ETD3	WTI Crude Oil	OIL-WTI-NYME X	Initially Bloomberg code: CLM5<Cmdty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	The price	(i) First nearby month of expiration or (ii) the month of expiration with the highest volumes, as determined by the Calculation Agent.	A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant Futures Contract of the Commodity.	ICE Futures US Softs	The close of trading on the Exchange

453,574	DE000NB2ETE1	WTI Crude Oil	OIL-WTI-NYME X	Initially Bloomberg code: CLM5 <Cmdty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	The price	(i) First nearby month of expiration or (ii) the month of expiration with the highest volumes, as determined by the Calculation Agent.	A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant Futures Contract of the Commodity.	ICE Futures US Softs	The close of trading on the Exchange
453,575	DE000NB2ETF8	WTI Crude Oil	OIL-WTI-NYME X	Initially Bloomberg code: CLM5 <Cmdty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	The price	(i) First nearby month of expiration or (ii) the month of expiration with the highest volumes, as determined by the Calculation Agent.	A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant Futures Contract of the Commodity.	ICE Futures US Softs	The close of trading on the Exchange

453,576	DE000NB2ETG6	WTI Crude Oil	OIL-WTI-NYME X	Initially Bloomberg code: CLM5 <Cmdty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	The price	(i) First nearby month of expiration or (ii) the month of expiration with the highest volumes, as determined by the Calculation Agent.	A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant Futures Contract of the Commodity.	ICE Futures US Softs	The close of trading on the Exchange
453,577	DE000NB2ETH4	WTI Crude Oil	OIL-WTI-NYME X	Initially Bloomberg code: CLM5 <Cmdty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	The price	(i) First nearby month of expiration or (ii) the month of expiration with the highest volumes, as determined by the Calculation Agent.	A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant Futures Contract of the Commodity.	ICE Futures US Softs	The close of trading on the Exchange

453,578	DE000NB2ETJ0	WTI Crude Oil	OIL-WTI-NYME X	Initially Bloomberg code: CLM5 <Cmdty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	The price	(i) First nearby month of expiration or (ii) the month of expiration with the highest volumes, as determined by the Calculation Agent.	A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant Futures Contract of the Commodity.	ICE Futures US Softs	The close of trading on the Exchange
453,579	DE000NB2ETK8	WTI Crude Oil	OIL-WTI-NYME X	Initially Bloomberg code: CLM5 <Cmdty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	The price	(i) First nearby month of expiration or (ii) the month of expiration with the highest volumes, as determined by the Calculation Agent.	A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant Futures Contract of the Commodity.	ICE Futures US Softs	The close of trading on the Exchange

453,580	DE000NB2ETL6	WTI Crude Oil	OIL-WTI-NYME X	Initially Bloomberg code: CLM5 <Cmdty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	The price	(i) First nearby month of expiration or (ii) the month of expiration with the highest volumes, as determined by the Calculation Agent.	A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant Futures Contract of the Commodity.	ICE Futures US Softs	The close of trading on the Exchange
453,581	DE000NB2ETM4	WTI Crude Oil	OIL-WTI-NYME X	Initially Bloomberg code: CLM5 <Cmdty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	The price	(i) First nearby month of expiration or (ii) the month of expiration with the highest volumes, as determined by the Calculation Agent.	A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant Futures Contract of the Commodity.	ICE Futures US Softs	The close of trading on the Exchange

453,582	DE000NB2ETN2	WTI Crude Oil	OIL-WTI-NYME X	Initially Bloomberg code: CLM5 <Cmnty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	The price	(i) First nearby month of expiration or (ii) the month of expiration with the highest volumes, as determined by the Calculation Agent.	A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Business Days prior to the last trading date of the relevant Futures Contract of the Commodity.	ICE Futures US Softs	The close of trading on the Exchange
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28	<b>Fund Certificate Provisions</b>	Not Applicable
29	<b>Government Bond Certificate Provisions</b>	Not Applicable
30	<b>Other Bond Certificate Provisions</b>	Not Applicable
31	<b>Index Futures Certificate Provisions</b>	Not Applicable

Signed on behalf of the Issuer:

By: .....

*Duly authorised*

By: .....

*Duly authorised*

## PART B – OTHER INFORMATION

### 1 LISTING

(i) Listing:	The Freiverkehr section of the Frankfurt Stock Exchange
(ii) Admission to trading:	Application is expected to be made by the Issuer (or on its behalf) for the Certificates to be admitted to trading on The Freiverkehr section of the Frankfurt Stock Exchange
(iii) Estimate of total expenses related to admission to trading:	EUR 500

### 2 RATINGS

Ratings:	The Certificates to be issued will not be rated
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### 3 INTERESTS OF NATURAL AND LEGAL PERSONS INVOLVED IN THE ISSUE

Save for any fees payable to the Dealers, so far as the Issuer is aware, no person involved in the offer of the Certificates has an interest material to the offer. The Dealers and their affiliates have engaged, and may in the future engage, in investment banking and/or commercial banking transactions with, and may perform other services for, the Issuer and its affiliates in the ordinary course of business.

### 4 REASONS FOR THE OFFER, ESTIMATED NET PROCEEDS AND TOTAL EXPENSES

(i) Reasons for the offer	See “Use of Proceeds” wording in Base Prospectus
(ii) Estimated total expenses	The terms of the Public Offer do not provide for any expenses and/or taxes to be charged to any purchaser of the Certificates

### 5 INFORMATION CONCERNING THE UNDERLYING

Underlying	Information on the underlying can be obtained from the below specified source.
WTI Crude Oil	The return on the Certificates is linked to the performance of the underlying Commodity. The price of the Commodity may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Commodity will affect the value of the Certificates. Information and details of the past and future performance of the Commodity and its volatility can be obtained from Bloomberg (Bloomberg code: CL1 <Cmdty>)
Brent Crude Oil	The return on the Certificates is linked to the performance of the underlying Commodity. The price of the Commodity may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Commodity will affect the value of the Certificates. Information and details of the past and future performance of the

	Commodity and its volatility can be obtained from Bloomberg (Bloomberg code: CO1 <Cmnty>)
Silver	The return on the Certificates is linked to the performance of the underlying Commodity. The price of the Commodity may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Commodity will affect the value of the Certificates. Information and details of the past and future performance of the Commodity and its volatility can be obtained from Bloomberg (Bloomberg code: XAG <Crncy>)

## 6 POST-ISSUANCE INFORMATION

Post-issuance information will be made available on the website of the Issuer [www.ingmarkets.de](http://www.ingmarkets.de), [www.ingsprinters.nl](http://www.ingsprinters.nl), [www.ingturbo.fr](http://www.ingturbo.fr) or any successor website. There is no assurance that the Issuer will continue to provide such information for the life of the Certificates.

## 7 OPERATIONAL INFORMATION

(i) ISIN Code	(ii) Common Code	(iii) Other relevant code
DE000NB2ESK0	Not Applicable	NB2ESK
DE000NB2ESL8	Not Applicable	NB2ESL
DE000NB2ESM6	Not Applicable	NB2ESM
DE000NB2ESN4	Not Applicable	NB2ESN
DE000NB2ESP9	Not Applicable	NB2ESP
DE000NB2ESQ7	Not Applicable	NB2ESQ
DE000NB2ESR5	Not Applicable	NB2ESR
DE000NB2ESS3	Not Applicable	NB2ESS
DE000NB2EST1	Not Applicable	NB2EST
DE000NB2ESU9	Not Applicable	NB2ESU
DE000NB2ESV7	Not Applicable	NB2ESV
DE000NB2ESW5	Not Applicable	NB2ESW
DE000NB2ESX3	Not Applicable	NB2ESX
DE000NB2ESY1	Not Applicable	NB2ESY
DE000NB2ESZ8	Not Applicable	NB2ESZ
DE000NB2ES08	Not Applicable	NB2ES0
DE000NB2ES16	Not Applicable	NB2ES1
DE000NB2ES24	Not Applicable	NB2ES2
DE000NB2ES32	Not Applicable	NB2ES3
DE000NB2ES40	Not Applicable	NB2ES4
DE000NB2ES57	Not Applicable	NB2ES5
DE000NB2ES65	Not Applicable	NB2ES6
DE000NB2ES73	Not Applicable	NB2ES7
DE000NB2ES81	Not Applicable	NB2ES8
DE000NB2ES99	Not Applicable	NB2ES9
DE000NB2ETA9	Not Applicable	NB2ETA
DE000NB2ETB7	Not Applicable	NB2ETB
DE000NB2ETC5	Not Applicable	NB2ETC
DE000NB2ETD3	Not Applicable	NB2ETD

DE000NB2ETE1	Not Applicable	NB2ETE
DE000NB2ETF8	Not Applicable	NB2ETF
DE000NB2ETG6	Not Applicable	NB2ETG
DE000NB2ETH4	Not Applicable	NB2ETH
DE000NB2ETJ0	Not Applicable	NB2ETJ
DE000NB2ETK8	Not Applicable	NB2ETK
DE000NB2ETL6	Not Applicable	NB2ETL
DE000NB2ETM4	Not Applicable	NB2ETM
DE000NB2ETN2	Not Applicable	NB2ETN

(iv)	<b>Name of the Principal Certificate Agent</b>	ING Bank N.V.
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## 8 DISTRIBUTION

(i) Details of any clearing system other than Euroclear Netherlands:	Clearstream Banking AG, Eschborn
(a) details of the appropriate clearing code/number:	Not Applicable
(b) further details regarding the form of Certificates	European Certificates
(ii) Public offer:	An offer of Certificates may be made by the Issuer other than pursuant to Article 3(2) of the Prospectus Regulation in Germany, France, the Netherlands, Belgium, Spain and Italy (each a “ <b>Public Offer Jurisdiction</b> ” and together the “ <b>Public Offer Jurisdictions</b> ”).
(iii) Prohibition of Sales to EEA Retail Investors:	Not Applicable
(iv) Prohibition of Sales to UK Retail Investors:	Applicable
(v) Prohibition of Sales to Belgian Consumers:	Not Applicable

## 9 GENERAL

Conditions to which the offer is subject:	There is no subscription period and the offer of Certificates is not subject to any conditions imposed by the Issuer.
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## **ANNEX**

**ISSUE SPECIFIC SUMMARY OF THE CERTIFICATES AND THE KEY INFORMATION DOCUMENT ARE AVAILABLE ON THE WEBSITES OF THE ISSUER [WWW.INGMARKETS.DE](http://WWW.INGMARKETS.DE), [WWW.INGSPRINTERS.NL](http://WWW.INGSPRINTERS.NL) AND [WWW.INGTURBOS.FR](http://WWW.INGTURBOS.FR)**