

ING Bank N.V.**Legal entity identifier (LEI): 3TK20IVIUJ8J3ZU0QE75****Issue of**

Series number of the Certificates	WKN Code	ISIN Code	Number of Certificates being issued	Title
455,095	NB2F35	DE000NB2F354	250,000	ING Long Index Open End Turbo Certificate
455,096	NB2F36	DE000NB2F362	250,000	ING Long Index Open End Turbo Certificate
455,097	NB2F37	DE000NB2F370	250,000	ING Long Index Open End Turbo Certificate
455,098	NB2F38	DE000NB2F388	250,000	ING Long Index Open End Turbo Certificate
455,099	NB2F39	DE000NB2F396	250,000	ING Long Index Open End Turbo Certificate
455,100	NB2F4A	DE000NB2F4A0	250,000	ING Long Index Open End Turbo Certificate
455,101	NB2F4B	DE000NB2F4B8	250,000	ING Long Index Open End Turbo Certificate
455,102	NB2F4C	DE000NB2F4C6	250,000	ING Long Index Open End Turbo Certificate
455,103	NB2F4D	DE000NB2F4D4	250,000	ING Long Index Open End Turbo Certificate
455,104	NB2F4E	DE000NB2F4E2	250,000	ING Long Index Open End Turbo Certificate
455,105	NB2F4F	DE000NB2F4F9	250,000	ING Long Index Open End Turbo Certificate
455,106	NB2F4G	DE000NB2F4G7	250,000	ING Long Index Open End Turbo Certificate
455,107	NB2F4H	DE000NB2F4H5	250,000	ING Long Index Open End Turbo Certificate
455,108	NB2F4J	DE000NB2F4J1	250,000	ING Long Index Open End Turbo Certificate
455,109	NB2F4K	DE000NB2F4K9	250,000	ING Long Index Open End Turbo Certificate
455,110	NB2F4L	DE000NB2F4L7	250,000	ING Long Index Open End Turbo Certificate
455,111	NB2F4M	DE000NB2F4M5	250,000	ING Long Index Open End Turbo Certificate
455,112	NB2F4N	DE000NB2F4N3	250,000	ING Long Index Open End Turbo Certificate
455,113	NB2F4P	DE000NB2F4P8	250,000	ING Long Index Open End Turbo Certificate
455,114	NB2F4Q	DE000NB2F4Q6	250,000	ING Long Index Open End Turbo Certificate
455,115	NB2F4R	DE000NB2F4R4	250,000	ING Long Index Open End Turbo Certificate
455,116	NB2F4S	DE000NB2F4S2	250,000	ING Long Index Open End Turbo Certificate
455,117	NB2F4T	DE000NB2F4T0	250,000	ING Long Index Open End Turbo

				Certificate
455,118	NB2F4U	DE000NB2F4U8	250,000	ING Long Index Open End Turbo Certificate
455,119	NB2F4V	DE000NB2F4V6	250,000	ING Long Index Open End Turbo Certificate
455,120	NB2F4W	DE000NB2F4W4	250,000	ING Long Index Open End Turbo Certificate
455,121	NB2F4X	DE000NB2F4X2	250,000	ING Long Index Open End Turbo Certificate
455,122	NB2F4Y	DE000NB2F4Y0	250,000	ING Long Index Open End Turbo Certificate
455,123	NB2F4Z	DE000NB2F4Z7	250,000	ING Long Index Open End Turbo Certificate
455,124	NB2F40	DE000NB2F404	250,000	ING Long Index Open End Turbo Certificate
455,125	NB2F41	DE000NB2F412	250,000	ING Long Index Open End Turbo Certificate
455,126	NB2F42	DE000NB2F420	250,000	ING Long Index Open End Turbo Certificate
455,127	NB2F43	DE000NB2F438	250,000	ING Long Index Open End Turbo Certificate
455,128	NB2F44	DE000NB2F446	250,000	ING Long Index Open End Turbo Certificate
455,129	NB2F45	DE000NB2F453	1,000,000	ING Long Index Open End Turbo Certificate
455,130	NB2F46	DE000NB2F461	1,000,000	ING Long Index Open End Turbo Certificate
455,131	NB2F47	DE000NB2F479	1,000,000	ING Long Index Open End Turbo Certificate
455,132	NB2F48	DE000NB2F487	1,000,000	ING Long Index Open End Turbo Certificate
455,133	NB2F49	DE000NB2F495	1,000,000	ING Long Index Open End Turbo Certificate
455,134	NB2F5A	DE000NB2F5A7	1,000,000	ING Long Index Open End Turbo Certificate
455,135	NB2F5B	DE000NB2F5B5	1,000,000	ING Long Index Open End Turbo Certificate
455,136	NB2F5C	DE000NB2F5C3	1,000,000	ING Long Index Open End Turbo Certificate
455,137	NB2F5D	DE000NB2F5D1	1,000,000	ING Long Index Open End Turbo Certificate
455,138	NB2F5E	DE000NB2F5E9	1,000,000	ING Long Index Open End Turbo Certificate
455,139	NB2F5F	DE000NB2F5F6	1,000,000	ING Long Index Open End Turbo Certificate
455,140	NB2F5G	DE000NB2F5G4	1,000,000	ING Long Index Open End Turbo Certificate
455,141	NB2F5H	DE000NB2F5H2	1,000,000	ING Long Index Open End Turbo Certificate
455,142	NB2F5J	DE000NB2F5J8	1,000,000	ING Long Index Open End Turbo Certificate
455,143	NB2F5K	DE000NB2F5K6	1,000,000	ING Long Index Open End Turbo Certificate
455,144	NB2F5L	DE000NB2F5L4	1,000,000	ING Long Index Open End Turbo Certificate
455,145	NB2F5M	DE000NB2F5M2	1,000,000	ING Long Index Open End Turbo

				Certificate
455,146	NB2F5N	DE000NB2F5N0	1,000,000	ING Long Index Open End Turbo Certificate
455,147	NB2F5P	DE000NB2F5P5	1,000,000	ING Long Index Open End Turbo Certificate
455,148	NB2F5Q	DE000NB2F5Q3	1,000,000	ING Long Index Open End Turbo Certificate
455,149	NB2F5R	DE000NB2F5R1	1,000,000	ING Long Index Open End Turbo Certificate
455,150	NB2F5S	DE000NB2F5S9	1,000,000	ING Long Index Open End Turbo Certificate
455,151	NB2F5T	DE000NB2F5T7	1,000,000	ING Long Index Open End Turbo Certificate
455,152	NB2F5U	DE000NB2F5U5	1,000,000	ING Long Index Open End Turbo Certificate
455,153	NB2F5V	DE000NB2F5V3	1,000,000	ING Long Index Open End Turbo Certificate
455,154	NB2F5W	DE000NB2F5W1	1,000,000	ING Long Index Open End Turbo Certificate
455,155	NB2F5X	DE000NB2F5X9	1,000,000	ING Long Index Open End Turbo Certificate
455,156	NB2F5Y	DE000NB2F5Y7	1,000,000	ING Long Index Open End Turbo Certificate
455,157	NB2F5Z	DE000NB2F5Z4	1,000,000	ING Long Index Open End Turbo Certificate
455,158	NB2F50	DE000NB2F503	1,000,000	ING Long Index Open End Turbo Certificate
455,159	NB2F51	DE000NB2F511	1,000,000	ING Long Index Open End Turbo Certificate
455,160	NB2F52	DE000NB2F529	1,000,000	ING Long Index Open End Turbo Certificate
455,161	NB2F53	DE000NB2F537	1,000,000	ING Long Index Open End Turbo Certificate
455,162	NB2F54	DE000NB2F545	1,000,000	ING Long Index Open End Turbo Certificate
455,163	NB2F55	DE000NB2F552	1,000,000	ING Long Index Open End Turbo Certificate
455,164	NB2F56	DE000NB2F560	1,000,000	ING Long Index Open End Turbo Certificate
455,165	NB2F57	DE000NB2F578	1,000,000	ING Long Index Open End Turbo Certificate
455,166	NB2F58	DE000NB2F586	1,000,000	ING Long Index Open End Turbo Certificate
455,167	NB2F59	DE000NB2F594	1,000,000	ING Long Index Open End Turbo Certificate
455,168	NB2F6A	DE000NB2F6A5	1,000,000	ING Long Index Open End Turbo Certificate
455,169	NB2F6B	DE000NB2F6B3	1,000,000	ING Long Index Open End Turbo Certificate
455,170	NB2F6C	DE000NB2F6C1	1,000,000	ING Long Index Open End Turbo Certificate
455,171	NB2F6D	DE000NB2F6D9	1,000,000	ING Long Index Open End Turbo Certificate
455,172	NB2F6E	DE000NB2F6E7	1,000,000	ING Long Index Open End Turbo Certificate
455,173	NB2F6F	DE000NB2F6F4	1,000,000	ING Long Index Open End Turbo

				Certificate
455,174	NB2F6G	DE000NB2F6G2	1,000,000	ING Long Index Open End Turbo Certificate
455,175	NB2F6H	DE000NB2F6H0	1,000,000	ING Long Index Open End Turbo Certificate
455,176	NB2F6J	DE000NB2F6J6	1,000,000	ING Long Index Open End Turbo Certificate
455,177	NB2F6K	DE000NB2F6K4	1,000,000	ING Long Index Open End Turbo Certificate
455,178	NB2F6L	DE000NB2F6L2	1,000,000	ING Long Index Open End Turbo Certificate
455,179	NB2F6M	DE000NB2F6M0	1,000,000	ING Long Index Open End Turbo Certificate
455,180	NB2F6N	DE000NB2F6N8	1,000,000	ING Long Index Open End Turbo Certificate
455,181	NB2F6P	DE000NB2F6P3	1,000,000	ING Long Index Open End Turbo Certificate
455,182	NB2F6Q	DE000NB2F6Q1	1,000,000	ING Long Index Open End Turbo Certificate
455,183	NB2F6R	DE000NB2F6R9	1,000,000	ING Long Index Open End Turbo Certificate
455,184	NB2F6S	DE000NB2F6S7	1,000,000	ING Long Index Open End Turbo Certificate

**under the
Certificates Programme**

The Prospectus referred to below (as completed by these Final Terms) has been prepared on the basis that, except as provided in sub-paragraph (i) below, any offer of Notes in any Member State of the European Economic Area (each, a “**Member State**”) will be made pursuant to an exemption under the Prospectus Regulation (as defined below) from the requirement to publish a prospectus for offers of the Notes. Accordingly any person making or intending to make an offer of the Notes may only do so:

- (i) in those Public Offer Jurisdictions mentioned in the paragraph *Distribution* of Part B below, provided such person is a Dealer or Authorised Offeror (as such term is defined in the Prospectus) and that any conditions relevant to the use of the Prospectus are complied with; or
- (ii) otherwise in circumstances in which no obligation arises for the Issuer or any Dealer to publish a prospectus pursuant to Article 3 of Regulation (EU) 2017/1129 (the “**Prospectus Regulation**”) or to supplement a prospectus pursuant to Article 23 of the Prospectus Regulation, in each case, in relation to such offer.

Neither the Issuer nor any Dealer has authorised, nor do they authorise, the making of any offer of Certificates in any other circumstances.

MiFID II product governance / Retail investors, professional investors and ECPs target market – Solely for the purposes of the manufacturer’s product approval process, the target market assessment in respect of the Certificates has led to the conclusion that: (i) the target market for the Certificates is eligible counterparties, professional clients and retail clients, each as defined in Directive 2014/65/EU, as amended (“**MiFID II**”); and (ii) all channels for distribution to eligible counterparties and professional clients are appropriate; and (iii) the following channels for distribution of the Certificates to retail clients are appropriate - investment advice, portfolio management, non-advised sales and pure execution services - subject to the distributor’s suitability and appropriateness obligations under MiFID II, as applicable. Any person subsequently offering, selling or

recommending the Certificates (a “**distributor**”) should take into consideration the manufacturer’s target market assessment; however, a distributor subject to MiFID II is responsible for undertaking its own target market assessment in respect of the Certificates (by either adopting or refining the manufacturer’s target market assessment) and determining appropriate distribution channels, subject to the distributor’s suitability and appropriateness obligations under MiFID II, as applicable.

PROHIBITION OF SALES TO UK RETAIL INVESTORS – The Certificates are not intended to be offered, sold or otherwise made available to and should not be offered, sold or otherwise made available to any retail investor in the United Kingdom (“**UK**”). For these purposes, a retail investor means a person who is one (or more) of: (i) a retail client, as defined in point (8) of Article 2 of Regulation (EU) No 2017/565 as it forms part of UK domestic law by virtue of the European Union (Withdrawal) Act 2018 (“**EUWA**”); (ii) a customer within the meaning of the provisions of the Financial Services and Markets Act 2000 (the “**FSMA**”) and any rules or regulations made under the FSMA to implement the Insurance Distribution Directive, where that customer would not qualify as a professional client, as defined in point (8) of Article 2(1) of Regulation (EU) No 600/2014 as it forms part of UK domestic law by virtue of the EUWA; or (iii) not a qualified investor as defined in Article 2 of the Prospectus Regulation as it forms part of UK domestic law by virtue of the EUWA. Consequently, no key information document required by Regulation (EU) No 1286/2014 as it forms part of UK domestic law by virtue of the EUWA (the “**UK PRIIPs Regulation**”) for offering or selling the Certificates or otherwise making them available to retail investors in the UK has been prepared and therefore offering or selling the Certificates or otherwise making them available to any retail investor in the UK may be unlawful under the UK PRIIPs Regulation.

DAX Index is provided by Stoxx Ltd. Stoxx Ltd appears in the register of administrators and benchmarks established and maintained by the European Securities and Markets Authority pursuant to Article 36 of the Regulation (EU) 2016/1011, as amended (“**Benchmarks Regulation**”).

Dow Jones Industrial Average Index is provided by S&P Dow Jones Indices LLC. S&P Dow Jones Indices LLC appears in the register of administrators and benchmarks established and maintained by the European Securities and Markets Authority pursuant to Article 36 of the Regulation (EU) 2016/1011, as amended (“**Benchmarks Regulation**”).

EURO STOXX 50® (Price) Index is provided by Stoxx Ltd.. Stoxx Ltd. appears in the register of administrators and benchmarks established and maintained by the European Securities and Markets Authority pursuant to Article 36 of the Regulation (EU) 2016/1011, as amended (“**Benchmarks Regulation**”).

PART A – CONTRACTUAL TERMS

These Final Terms have been prepared for the purpose of Article 8 of Regulation (EU) 2017/1129, as amended (the “**Prospectus Regulation**”), and must be read in conjunction with the base prospectus consisting of separate documents (i.e. (i) the securities note dated 21 March 2025 and its supplement(s) (if any) (the “**Securities Note**”) and (ii) the registration document of ING Bank N.V. (the “**Issuer**”) dated 21 March 2025, and its supplement(s) (if any)) (the “**Registration Document**” and together with the Securities Note, the “**Prospectus**”)) pertaining to the Issuer’s Certificates Programme. Terms used herein shall be deemed to be defined as such for the purposes of the conditions set forth in the General Certificate Conditions and the relevant Product Conditions contained in the Prospectus which constitutes a base prospectus for the purposes of the Prospectus Regulation. Full information on the Issuer and the offer of the Certificates is only available on the basis of the Prospectus, any supplements thereto and these Final Terms. The Prospectus and any supplements thereto are available for viewing at the Issuer’s

website (www.ingmarkets.com) and electronic copies may be obtained from E-mail: info@sprinters.nl and are available for viewing on the websites www.ingmarkets.de, www.ingsprinters.nl and www.ingturbos.fr.

Prospective investors should carefully consider the section “Risk Factors” in the Prospectus.

GENERAL DESCRIPTION OF THE CERTIFICATES

1	(a) Series number of the Certificates:	As specified in the table below
	(b) Whether or not the Certificates are to be consolidated and form a single series with the Certificates of an existing series:	Not Applicable
2	(a) The type of Certificates which may be Index Certificates, Share Certificates, Currency Certificates, Commodity Certificates, Fund Certificates, Government Bond Certificates, Other Bond Certificates or Index Futures Certificates:	Index Certificates
	(b) Whether such Certificates are Best Certificates, Factor Certificates, Limited Certificates, Discount Certificates, Open Ended Certificates, Fixed Leverage Certificates or Tracker Certificates.	Best Certificates (Marketing name: Open End Turbo, Sprinter Best or Turbo Best)
	(c) Whether such Certificates are Long Certificates or Short Certificates:	Long Certificates
3	Number of Certificates being issued:	As specified in the table below
4	Issue Price per Certificate:	As specified in the table below
5	Trade Date:	14 May 2025
6	Issue Date:	16 May 2025
7	"as-if-and-when-issued" trading:	Not Applicable
8	Current Financing Level on the Trade Date:	As specified in the table below
9	Current Spread on the Trade Date:	As specified in the table below
10	Maximum Spread:	As specified in the table below
11	Current Stop Loss Premium Rate on the Trade Date:	As specified in the table below
12	Maximum Premium:	As specified in the table below
13	Minimum Premium:	As specified in the table below

14	Stop Loss Price on the Trade Date:	As specified in the table below
15	Stop Loss Price Rounding:	As specified in the table below
16	Entitlement:	As specified in the table below
17	Financing Level Currency:	As specified in the table below
18	Settlement Currency:	EUR
19	Exercise Time:	12:00 AM Central European Time
20	Cash Settlement Amount:	As specified in the Index Certificate Conditions
21	Final Valuation Date:	Not Applicable
22	Valuation Date(s):	Annually, commencing on the date one year after the Issue Date.
23	Applicable Business Day Centre(s) for the purposes of the definition of "Business Day"	Amsterdam

Series Number of the Certificates	ISIN Code	Number of Certificates being issued	Issue price per Certificate	Current Financing Level on the Trade Date	Current Spread on the Trade Date	Maximum Spread	Current Stop Loss Premium Rate on the Trade Date	Maximum Premium	Minimum Premium	Stop Loss Price on the Trade Date	Stop Loss Price Rounding	Entitlement	Financing Level Currency
455,095	DE000NB2F354	250,000	0.54	23644.890000000	3	5.0	1.5	20.0	0.0	23644.890000000	0.01	0.01	EUR
455,096	DE000NB2F362	250,000	0.46	23636.890000000	3	5.0	1.5	20.0	0.0	23636.890000000	0.01	0.01	EUR
455,097	DE000NB2F370	250,000	0.38	23628.890000000	3	5.0	1.5	20.0	0.0	23628.890000000	0.01	0.01	EUR
455,098	DE000NB2F388	250,000	0.3	23620.890000000	3	5.0	1.5	20.0	0.0	23620.890000000	0.01	0.01	EUR
455,099	DE000NB2F396	250,000	0.22	23612.890000000	3	5.0	1.5	20.0	0.0	23612.890000000	0.01	0.01	EUR
455,100	DE000NB2F4A0	250,000	0.14	23604.890000000	3	5.0	1.5	20.0	0.0	23604.890000000	0.01	0.01	EUR
455,101	DE000NB2F4B8	250,000	0.06	23596.890000000	3	5.0	1.5	20.0	0.0	23596.890000000	0.01	0.01	EUR

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455,10 2	DE000NB2 F4C6	250,000	0.02	23588.8 900000 000	3	5.0	1.5	20.0	0.0	23588.8 900000 000	0.01	0.01	EUR
455,10 3	DE000NB2 F4D4	250,000	0.1	23580.8 900000 000	3	5.0	1.5	20.0	0.0	23580.8 900000 000	0.01	0.01	EUR
455,10 4	DE000NB2 F4E2	250,000	0.18	23572.8 900000 000	3	5.0	1.5	20.0	0.0	23572.8 900000 000	0.01	0.01	EUR
455,10 5	DE000NB2 F4F9	250,000	0.26	23564.8 900000 000	3	5.0	1.5	20.0	0.0	23564.8 900000 000	0.01	0.01	EUR
455,10 6	DE000NB2 F4G7	250,000	0.34	23556.8 900000 000	3	5.0	1.5	20.0	0.0	23556.8 900000 000	0.01	0.01	EUR
455,10 7	DE000NB2 F4H5	250,000	0.42	23548.8 900000 000	3	5.0	1.5	20.0	0.0	23548.8 900000 000	0.01	0.01	EUR
455,10 8	DE000NB2 F4J1	250,000	0.5	23540.8 900000 000	3	5.0	1.5	20.0	0.0	23540.8 900000 000	0.01	0.01	EUR
455,10 9	DE000NB2 F4K9	250,000	0.58	23532.8 900000 000	3	5.0	1.5	20.0	0.0	23532.8 900000 000	0.01	0.01	EUR
455,11 0	DE000NB2 F4L7	250,000	0.66	23524.8 900000 000	3	5.0	1.5	20.0	0.0	23524.8 900000 000	0.01	0.01	EUR
455,11 1	DE000NB2 F4M5	250,000	0.74	23516.8 900000 000	3	5.0	1.5	20.0	0.0	23516.8 900000 000	0.01	0.01	EUR
455,11 2	DE000NB2 F4N3	250,000	0.82	23508.8 900000 000	3	5.0	1.5	20.0	0.0	23508.8 900000 000	0.01	0.01	EUR
455,11 3	DE000NB2 F4P8	250,000	0.9	23500.8 900000 000	3	5.0	1.5	20.0	0.0	23500.8 900000 000	0.01	0.01	EUR
455,11 4	DE000NB2 F4Q6	250,000	0.98	23492.8 900000 000	3	5.0	1.5	20.0	0.0	23492.8 900000 000	0.01	0.01	EUR
455,11 5	DE000NB2 F4R4	250,000	1.06	23484.8 900000 000	3	5.0	1.5	20.0	0.0	23484.8 900000 000	0.01	0.01	EUR
455,11 6	DE000NB2 F4S2	250,000	1.14	23476.8 900000 000	3	5.0	1.5	20.0	0.0	23476.8 900000 000	0.01	0.01	EUR
455,11 7	DE000NB2 F4T0	250,000	1.22	23468.8 900000 000	3	5.0	1.5	20.0	0.0	23468.8 900000 000	0.01	0.01	EUR
455,11 8	DE000NB2 F4U8	250,000	1.3	23460.8 900000 000	3	5.0	1.5	20.0	0.0	23460.8 900000 000	0.01	0.01	EUR
455,11 9	DE000NB2 F4V6	250,000	1.38	23452.8 900000 000	3	5.0	1.5	20.0	0.0	23452.8 900000 000	0.01	0.01	EUR
455,12 0	DE000NB2 F4W4	250,000	1.46	23444.8 900000 000	3	5.0	1.5	20.0	0.0	23444.8 900000 000	0.01	0.01	EUR
455,12 1	DE000NB2 F4X2	250,000	1.54	23436.8 900000 000	3	5.0	1.5	20.0	0.0	23436.8 900000 000	0.01	0.01	EUR
455,12	DE000NB2	250,000	1.62	23428.8	3	5.0	1.5	20.0	0.0	23428.8	0.01	0.01	EUR

2	F4Y0			900000 000						900000 000			
455,12 3	DE000NB2 F4Z7	250,000	1.7	23420.8 900000 000	3	5.0	1.5	20.0	0.0	23420.8 900000 000	0.01	0.01	EUR
455,12 4	DE000NB2 F404	250,000	1.78	23412.8 900000 000	3	5.0	1.5	20.0	0.0	23412.8 900000 000	0.01	0.01	EUR
455,12 5	DE000NB2 F412	250,000	1.86	23404.8 900000 000	3	5.0	1.5	20.0	0.0	23404.8 900000 000	0.01	0.01	EUR
455,12 6	DE000NB2 F420	250,000	1.94	23396.8 900000 000	3	5.0	1.5	20.0	0.0	23396.8 900000 000	0.01	0.01	EUR
455,12 7	DE000NB2 F438	250,000	2.02	23388.8 900000 000	3	5.0	1.5	20.0	0.0	23388.8 900000 000	0.01	0.01	EUR
455,12 8	DE000NB2 F446	250,000	2.1	23380.8 900000 000	3	5.0	1.5	20.0	0.0	23380.8 900000 000	0.01	0.01	EUR
455,12 9	DE000NB2 F453	1,000,000	1.9	42621.7 200000 000	3	5.0	2.0	20.0	0.0	42621.7 200000 000	0.01	0.01	USD
455,13 0	DE000NB2 F461	1,000,000	1.72	42601.7 200000 000	3	5.0	2.0	20.0	0.0	42601.7 200000 000	0.01	0.01	USD
455,13 1	DE000NB2 F479	1,000,000	1.54	42581.7 200000 000	3	5.0	2.0	20.0	0.0	42581.7 200000 000	0.01	0.01	USD
455,13 2	DE000NB2 F487	1,000,000	1.36	42561.7 200000 000	3	5.0	2.0	20.0	0.0	42561.7 200000 000	0.01	0.01	USD
455,13 3	DE000NB2 F495	1,000,000	1.18	42541.7 200000 000	3	5.0	2.0	20.0	0.0	42541.7 200000 000	0.01	0.01	USD
455,13 4	DE000NB2 F5A7	1,000,000	1.0	42521.7 200000 000	3	5.0	2.0	20.0	0.0	42521.7 200000 000	0.01	0.01	USD
455,13 5	DE000NB2 F5B5	1,000,000	0.82	42501.7 200000 000	3	5.0	2.0	20.0	0.0	42501.7 200000 000	0.01	0.01	USD
455,13 6	DE000NB2 F5C3	1,000,000	0.64	42481.7 200000 000	3	5.0	2.0	20.0	0.0	42481.7 200000 000	0.01	0.01	USD
455,13 7	DE000NB2 F5D1	1,000,000	0.46	42461.7 200000 000	3	5.0	2.0	20.0	0.0	42461.7 200000 000	0.01	0.01	USD
455,13 8	DE000NB2 F5E9	1,000,000	0.28	42441.7 200000 000	3	5.0	2.0	20.0	0.0	42441.7 200000 000	0.01	0.01	USD
455,13 9	DE000NB2 F5F6	1,000,000	0.1	42421.7 200000 000	3	5.0	2.0	20.0	0.0	42421.7 200000 000	0.01	0.01	USD
455,14 0	DE000NB2 F5G4	1,000,000	0.08	42401.7 200000 000	3	5.0	2.0	20.0	0.0	42401.7 200000 000	0.01	0.01	USD
455,14 1	DE000NB2 F5H2	1,000,000	0.26	42381.7 200000 000	3	5.0	2.0	20.0	0.0	42381.7 200000 000	0.01	0.01	USD
455,14 2	DE000NB2 F5J8	1,000,000	0.44	42361.7 200000 000	3	5.0	2.0	20.0	0.0	42361.7 200000 000	0.01	0.01	USD

455,14 3	DE000NB2 F5K6	1,000,000	0.62	42341.7 200000 000	3	5.0	2.0	20.0	0.0	42341.7 200000 000	0.01	0.01	USD
455,14 4	DE000NB2 F5L4	1,000,000	0.8	42321.7 200000 000	3	5.0	2.0	20.0	0.0	42321.7 200000 000	0.01	0.01	USD
455,14 5	DE000NB2 F5M2	1,000,000	0.98	42301.7 200000 000	3	5.0	2.0	20.0	0.0	42301.7 200000 000	0.01	0.01	USD
455,14 6	DE000NB2 F5N0	1,000,000	1.16	42281.7 200000 000	3	5.0	2.0	20.0	0.0	42281.7 200000 000	0.01	0.01	USD
455,14 7	DE000NB2 F5P5	1,000,000	1.34	42261.7 200000 000	3	5.0	2.0	20.0	0.0	42261.7 200000 000	0.01	0.01	USD
455,14 8	DE000NB2 F5Q3	1,000,000	1.52	42241.7 200000 000	3	5.0	2.0	20.0	0.0	42241.7 200000 000	0.01	0.01	USD
455,14 9	DE000NB2 F5R1	1,000,000	1.7	42221.7 200000 000	3	5.0	2.0	20.0	0.0	42221.7 200000 000	0.01	0.01	USD
455,15 0	DE000NB2 F5S9	1,000,000	1.88	42201.7 200000 000	3	5.0	2.0	20.0	0.0	42201.7 200000 000	0.01	0.01	USD
455,15 1	DE000NB2 F5T7	1,000,000	2.06	42181.7 200000 000	3	5.0	2.0	20.0	0.0	42181.7 200000 000	0.01	0.01	USD
455,15 2	DE000NB2 F5U5	1,000,000	2.24	42161.7 200000 000	3	5.0	2.0	20.0	0.0	42161.7 200000 000	0.01	0.01	USD
455,15 3	DE000NB2 F5V3	1,000,000	2.42	42141.7 200000 000	3	5.0	2.0	20.0	0.0	42141.7 200000 000	0.01	0.01	USD
455,15 4	DE000NB2 F5W1	1,000,000	2.6	42121.7 200000 000	3	5.0	2.0	20.0	0.0	42121.7 200000 000	0.01	0.01	USD
455,15 5	DE000NB2 F5X9	1,000,000	2.78	42101.7 200000 000	3	5.0	2.0	20.0	0.0	42101.7 200000 000	0.01	0.01	USD
455,15 6	DE000NB2 F5Y7	1,000,000	2.96	42081.7 200000 000	3	5.0	2.0	20.0	0.0	42081.7 200000 000	0.01	0.01	USD
455,15 7	DE000NB2 F5Z4	1,000,000	3.14	42061.7 200000 000	3	5.0	2.0	20.0	0.0	42061.7 200000 000	0.01	0.01	USD
455,15 8	DE000NB2 F503	1,000,000	3.32	42041.7 200000 000	3	5.0	2.0	20.0	0.0	42041.7 200000 000	0.01	0.01	USD
455,15 9	DE000NB2 F511	1,000,000	3.5	42021.7 200000 000	3	5.0	2.0	20.0	0.0	42021.7 200000 000	0.01	0.01	USD
455,16 0	DE000NB2 F529	1,000,000	3.68	42001.7 200000 000	3	5.0	2.0	20.0	0.0	42001.7 200000 000	0.01	0.01	USD
455,16 1	DE000NB2 F537	1,000,000	3.86	41981.7 200000 000	3	5.0	2.0	20.0	0.0	41981.7 200000 000	0.01	0.01	USD
455,16 2	DE000NB2 F545	1,000,000	4.04	41961.7 200000 000	3	5.0	2.0	20.0	0.0	41961.7 200000 000	0.01	0.01	USD
455,16 3	DE000NB2 F552	1,000,000	4.22	41941.7 200000	3	5.0	2.0	20.0	0.0	41941.7 200000	0.01	0.01	USD

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455,16 4	DE000NB2 F560	1,000,000	4.4	41921.7 200000 000	3	5.0	2.0	20.0	0.0	41921.7 200000 000	0.01	0.01	USD
455,16 5	DE000NB2 F578	1,000,000	4.58	41901.7 200000 000	3	5.0	2.0	20.0	0.0	41901.7 200000 000	0.01	0.01	USD
455,16 6	DE000NB2 F586	1,000,000	4.76	41881.7 200000 000	3	5.0	2.0	20.0	0.0	41881.7 200000 000	0.01	0.01	USD
455,16 7	DE000NB2 F594	1,000,000	4.94	41861.7 200000 000	3	5.0	2.0	20.0	0.0	41861.7 200000 000	0.01	0.01	USD
455,16 8	DE000NB2 F6A5	1,000,000	5.12	41841.7 200000 000	3	5.0	2.0	20.0	0.0	41841.7 200000 000	0.01	0.01	USD
455,16 9	DE000NB2 F6B3	1,000,000	5.3	41821.7 200000 000	3	5.0	2.0	20.0	0.0	41821.7 200000 000	0.01	0.01	USD
455,17 0	DE000NB2 F6C1	1,000,000	5.48	41801.7 200000 000	3	5.0	2.0	20.0	0.0	41801.7 200000 000	0.01	0.01	USD
455,17 1	DE000NB2 F6D9	1,000,000	5.66	41781.7 200000 000	3	5.0	2.0	20.0	0.0	41781.7 200000 000	0.01	0.01	USD
455,17 2	DE000NB2 F6E7	1,000,000	5.84	41761.7 200000 000	3	5.0	2.0	20.0	0.0	41761.7 200000 000	0.01	0.01	USD
455,17 3	DE000NB2 F6F4	1,000,000	6.02	41741.7 200000 000	3	5.0	2.0	20.0	0.0	41741.7 200000 000	0.01	0.01	USD
455,17 4	DE000NB2 F6G2	1,000,000	6.2	41721.7 200000 000	3	5.0	2.0	20.0	0.0	41721.7 200000 000	0.01	0.01	USD
455,17 5	DE000NB2 F6H0	1,000,000	6.38	41701.7 200000 000	3	5.0	2.0	20.0	0.0	41701.7 200000 000	0.01	0.01	USD
455,17 6	DE000NB2 F6J6	1,000,000	6.56	41681.7 200000 000	3	5.0	2.0	20.0	0.0	41681.7 200000 000	0.01	0.01	USD
455,17 7	DE000NB2 F6K4	1,000,000	6.74	41661.7 200000 000	3	5.0	2.0	20.0	0.0	41661.7 200000 000	0.01	0.01	USD
455,17 8	DE000NB2 F6L2	1,000,000	6.92	41641.7 200000 000	3	5.0	2.0	20.0	0.0	41641.7 200000 000	0.01	0.01	USD
455,17 9	DE000NB2 F6M0	1,000,000	7.1	41621.7 200000 000	3	5.0	2.0	20.0	0.0	41621.7 200000 000	0.01	0.01	USD
455,18 0	DE000NB2 F6N8	1,000,000	7.28	41601.7 200000 000	3	5.0	2.0	20.0	0.0	41601.7 200000 000	0.01	0.01	USD
455,18 1	DE000NB2 F6P3	1,000,000	1.23	5272.31 000000 00	3	5.0	2.0	20.0	0.0	5272.31 000000 00	0.01	0.01	EUR
455,18 2	DE000NB2 F6Q1	1,000,000	1.43	5252.31 000000 00	3	5.0	2.0	20.0	0.0	5252.31 000000 00	0.01	0.01	EUR
455,18 3	DE000NB2 F6R9	1,000,000	1.63	5232.31 000000 00	3	5.0	2.0	20.0	0.0	5232.31 000000 00	0.01	0.01	EUR
455,18	DE000NB2	1,000,000	1.83	5212.31	3	5.0	2.0	20.0	0.0	5212.31	0.01	0.01	EUR

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ADDITIONAL SPECIFIC PRODUCT RELATED PROVISIONS:

24	Index Certificate Provisions	Applicable
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Series Number of the Certificates	ISIN Code	(i) Details of the Index	(ii) Exchange	(iii) Notional Dividend Period
455,095	DE000NB2F354	DAX Index (Bloomberg code: DAX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
455,096	DE000NB2F362	DAX Index (Bloomberg code: DAX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
455,097	DE000NB2F370	DAX Index (Bloomberg code: DAX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
455,098	DE000NB2F388	DAX Index (Bloomberg code: DAX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
455,099	DE000NB2F396	DAX Index (Bloomberg code: DAX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
455,100	DE000NB2F4A0	DAX Index (Bloomberg code: DAX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
455,101	DE000NB2F4B8	DAX Index (Bloomberg code: DAX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
455,102	DE000NB2F4C6	DAX Index (Bloomberg code: DAX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
455,103	DE000NB2F4D4	DAX Index (Bloomberg code: DAX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
455,104	DE000NB2F4E2	DAX Index (Bloomberg code: DAX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
455,105	DE000NB2F4F9	DAX Index (Bloomberg code: DAX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
455,106	DE000NB2F4G7	DAX Index (Bloomberg code: DAX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
455,107	DE000NB2F4H5	DAX Index (Bloomberg code: DAX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
455,108	DE000NB2F4J1	DAX Index (Bloomberg code: DAX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
455,109	DE000NB2F4K9	DAX Index (Bloomberg code: DAX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
455,110	DE000NB2F4L7	DAX Index (Bloomberg code: DAX	As specified in the	As specified in the

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[illegible]

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		(Bloomberg code: INDU <Index>)	Index Certificate Conditions	Index Certificate Conditions
455,171	DE000NB2F6D9	Dow Jones Industrial Average Index (Bloomberg code: INDU <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
455,172	DE000NB2F6E7	Dow Jones Industrial Average Index (Bloomberg code: INDU <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
455,173	DE000NB2F6F4	Dow Jones Industrial Average Index (Bloomberg code: INDU <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
455,174	DE000NB2F6G2	Dow Jones Industrial Average Index (Bloomberg code: INDU <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
455,175	DE000NB2F6H0	Dow Jones Industrial Average Index (Bloomberg code: INDU <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
455,176	DE000NB2F6J6	Dow Jones Industrial Average Index (Bloomberg code: INDU <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
455,177	DE000NB2F6K4	Dow Jones Industrial Average Index (Bloomberg code: INDU <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
455,178	DE000NB2F6L2	Dow Jones Industrial Average Index (Bloomberg code: INDU <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
455,179	DE000NB2F6M0	Dow Jones Industrial Average Index (Bloomberg code: INDU <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
455,180	DE000NB2F6N8	Dow Jones Industrial Average Index (Bloomberg code: INDU <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
455,181	DE000NB2F6P3	EURO STOXX 50® (Price) Index (Bloomberg code: SX5E <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
455,182	DE000NB2F6Q1	EURO STOXX 50® (Price) Index (Bloomberg code: SX5E <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
455,183	DE000NB2F6R9	EURO STOXX 50® (Price) Index (Bloomberg code: SX5E <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
455,184	DE000NB2F6S7	EURO STOXX 50® (Price) Index (Bloomberg code: SX5E <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions

25	Share Certificate Provisions	Not Applicable
26	Currency Certificate Provisions	Not Applicable
27	Commodity Certificate Provisions	Not Applicable
28	Fund Certificate Provisions	Not Applicable
29	Government Bond Certificate Provisions	Not Applicable
30	Other Bond Certificate Provisions	Not Applicable

31	Index Futures Certificate Provisions	Not Applicable
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Signed on behalf of the Issuer:

By:

Duly authorised

By:

Duly authorised

PART B – OTHER INFORMATION

1 LISTING

(i) Listing:	The Freiverkehr section of the Frankfurt Stock Exchange
(ii) Admission to trading:	Application is expected to be made by the Issuer (or on its behalf) for the Certificates to be admitted to trading on The Freiverkehr section of the Frankfurt Stock Exchange
(iii) Estimate of total expenses related to admission to trading:	EUR 500

2 RATINGS

Ratings:	The Certificates to be issued will not be rated
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3 INTERESTS OF NATURAL AND LEGAL PERSONS INVOLVED IN THE ISSUE

Save for any fees payable to the Dealers, so far as the Issuer is aware, no person involved in the offer of the Certificates has an interest material to the offer. The Dealers and their affiliates have engaged, and may in the future engage, in investment banking and/or commercial banking transactions with, and may perform other services for, the Issuer and its affiliates in the ordinary course of business.

4 REASONS FOR THE OFFER, ESTIMATED NET PROCEEDS AND TOTAL EXPENSES

(i) Reasons for the offer	See “Use of Proceeds” wording in Base Prospectus
(ii) Estimated total expenses	The terms of the Public Offer do not provide for any expenses and/or taxes to be charged to any purchaser of the Certificates

5 INFORMATION CONCERNING THE UNDERLYING

Underlying	Information on the underlying can be obtained from the below specified source.
Dow Jones Industrial Average Index	The return on the Certificates is linked to the performance of the underlying Index. The price of the Index may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Index will affect the value of the Certificates. Information and details of the past and future performance of the Index and its volatility can be obtained from Bloomberg (Bloomberg code: INDU <Index>)
DAX Index	The return on the Certificates is linked to the performance of the underlying Index. The price of the Index may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Index will affect the value of the Certificates. Information and details of the past and future performance of the

	Index and its volatility can be obtained from Bloomberg (Bloomberg code: DAX <Index>)
EURO STOXX 50® (Price) Index	The return on the Certificates is linked to the performance of the underlying Index. The price of the Index may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Index will affect the value of the Certificates. Information and details of the past and future performance of the Index and its volatility can be obtained from Bloomberg (Bloomberg code: SX5E <Index>)

6 POST-ISSUANCE INFORMATION

Post-issuance information will be made available on the website of the Issuer www.ingmarkets.de, www.ingsprinters.nl, www.ingturbo.fr or any successor website. There is no assurance that the Issuer will continue to provide such information for the life of the Certificates.

7 OPERATIONAL INFORMATION

(i) ISIN Code	(ii) Common Code	(iii) Other relevant code
DE000NB2F354	Not Applicable	NB2F35
DE000NB2F362	Not Applicable	NB2F36
DE000NB2F370	Not Applicable	NB2F37
DE000NB2F388	Not Applicable	NB2F38
DE000NB2F396	Not Applicable	NB2F39
DE000NB2F4A0	Not Applicable	NB2F4A
DE000NB2F4B8	Not Applicable	NB2F4B
DE000NB2F4C6	Not Applicable	NB2F4C
DE000NB2F4D4	Not Applicable	NB2F4D
DE000NB2F4E2	Not Applicable	NB2F4E
DE000NB2F4F9	Not Applicable	NB2F4F
DE000NB2F4G7	Not Applicable	NB2F4G
DE000NB2F4H5	Not Applicable	NB2F4H
DE000NB2F4J1	Not Applicable	NB2F4J
DE000NB2F4K9	Not Applicable	NB2F4K
DE000NB2F4L7	Not Applicable	NB2F4L
DE000NB2F4M5	Not Applicable	NB2F4M
DE000NB2F4N3	Not Applicable	NB2F4N
DE000NB2F4P8	Not Applicable	NB2F4P
DE000NB2F4Q6	Not Applicable	NB2F4Q
DE000NB2F4R4	Not Applicable	NB2F4R
DE000NB2F4S2	Not Applicable	NB2F4S
DE000NB2F4T0	Not Applicable	NB2F4T
DE000NB2F4U8	Not Applicable	NB2F4U
DE000NB2F4V6	Not Applicable	NB2F4V
DE000NB2F4W4	Not Applicable	NB2F4W
DE000NB2F4X2	Not Applicable	NB2F4X
DE000NB2F4Y0	Not Applicable	NB2F4Y
DE000NB2F4Z7	Not Applicable	NB2F4Z

DE000NB2F404	Not Applicable	NB2F40
DE000NB2F412	Not Applicable	NB2F41
DE000NB2F420	Not Applicable	NB2F42
DE000NB2F438	Not Applicable	NB2F43
DE000NB2F446	Not Applicable	NB2F44
DE000NB2F453	Not Applicable	NB2F45
DE000NB2F461	Not Applicable	NB2F46
DE000NB2F479	Not Applicable	NB2F47
DE000NB2F487	Not Applicable	NB2F48
DE000NB2F495	Not Applicable	NB2F49
DE000NB2F5A7	Not Applicable	NB2F5A
DE000NB2F5B5	Not Applicable	NB2F5B
DE000NB2F5C3	Not Applicable	NB2F5C
DE000NB2F5D1	Not Applicable	NB2F5D
DE000NB2F5E9	Not Applicable	NB2F5E
DE000NB2F5F6	Not Applicable	NB2F5F
DE000NB2F5G4	Not Applicable	NB2F5G
DE000NB2F5H2	Not Applicable	NB2F5H
DE000NB2F5J8	Not Applicable	NB2F5J
DE000NB2F5K6	Not Applicable	NB2F5K
DE000NB2F5L4	Not Applicable	NB2F5L
DE000NB2F5M2	Not Applicable	NB2F5M
DE000NB2F5N0	Not Applicable	NB2F5N
DE000NB2F5P5	Not Applicable	NB2F5P
DE000NB2F5Q3	Not Applicable	NB2F5Q
DE000NB2F5R1	Not Applicable	NB2F5R
DE000NB2F5S9	Not Applicable	NB2F5S
DE000NB2F5T7	Not Applicable	NB2F5T
DE000NB2F5U5	Not Applicable	NB2F5U
DE000NB2F5V3	Not Applicable	NB2F5V
DE000NB2F5W1	Not Applicable	NB2F5W
DE000NB2F5X9	Not Applicable	NB2F5X
DE000NB2F5Y7	Not Applicable	NB2F5Y
DE000NB2F5Z4	Not Applicable	NB2F5Z
DE000NB2F503	Not Applicable	NB2F50
DE000NB2F511	Not Applicable	NB2F51
DE000NB2F529	Not Applicable	NB2F52
DE000NB2F537	Not Applicable	NB2F53
DE000NB2F545	Not Applicable	NB2F54
DE000NB2F552	Not Applicable	NB2F55
DE000NB2F560	Not Applicable	NB2F56
DE000NB2F578	Not Applicable	NB2F57
DE000NB2F586	Not Applicable	NB2F58
DE000NB2F594	Not Applicable	NB2F59
DE000NB2F6A5	Not Applicable	NB2F6A
DE000NB2F6B3	Not Applicable	NB2F6B
DE000NB2F6C1	Not Applicable	NB2F6C
DE000NB2F6D9	Not Applicable	NB2F6D
DE000NB2F6E7	Not Applicable	NB2F6E
DE000NB2F6F4	Not Applicable	NB2F6F
DE000NB2F6G2	Not Applicable	NB2F6G
DE000NB2F6H0	Not Applicable	NB2F6H
DE000NB2F6J6	Not Applicable	NB2F6J
DE000NB2F6K4	Not Applicable	NB2F6K
DE000NB2F6L2	Not Applicable	NB2F6L
DE000NB2F6M0	Not Applicable	NB2F6M

DE000NB2F6N8	Not Applicable	NB2F6N
DE000NB2F6P3	Not Applicable	NB2F6P
DE000NB2F6Q1	Not Applicable	NB2F6Q
DE000NB2F6R9	Not Applicable	NB2F6R
DE000NB2F6S7	Not Applicable	NB2F6S

(iv)	Name of the Principal Certificate Agent	ING Bank N.V.
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8 DISTRIBUTION

(i)	Details of any clearing system other than Euroclear Netherlands:	Clearstream Banking AG, Eschborn
	(a) details of the appropriate clearing code/number:	Not Applicable
	(b) further details regarding the form of Certificates	European Certificates
(ii)	Public offer:	An offer of Certificates may be made by the Issuer other than pursuant to Article 3(2) of the Prospectus Regulation in Germany, France, the Netherlands, Belgium, Spain and Italy (each a “ Public Offer Jurisdiction ” and together the “ Public Offer Jurisdictions ”).
(iii)	Prohibition of Sales to EEA Retail Investors:	Not Applicable
(iv)	Prohibition of Sales to UK Retail Investors:	Applicable
(v)	Prohibition of Sales to Belgian Consumers:	Not Applicable

9 GENERAL

Conditions to which the offer is subject:	There is no subscription period and the offer of Certificates is not subject to any conditions imposed by the Issuer.
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ANNEX

ISSUE SPECIFIC SUMMARY OF THE CERTIFICATES AND THE KEY INFORMATION DOCUMENT ARE AVAILABLE ON THE WEBSITES OF THE ISSUER WWW.INGMARKETS.DE, WWW.INGSPRINTERS.NL AND WWW.INGTURBOS.FR

Index Disclaimer

The Certificates are not sponsored, endorsed, sold or promoted by the Index or of the Index Sponsor and the Index Sponsor has not made any representation whatsoever, whether express or implied, either as to the results to be obtained from the use of the Index and/or the levels at which the Index stands at any particular time on any particular date or otherwise. The Index Sponsor shall not be liable (whether in negligence or otherwise) to any person for any error in the Index and the Index Sponsor are not under any obligation to advise any person of any error therein. The Index Sponsor has made no representation whatsoever, whether express or implied, as to the advisability of purchasing or assuming any risk in connection with the Certificates. Neither the Issuer nor the Calculation Agent shall have any liability to any person for any act or failure to act by the Index Sponsor in connection with the calculation, adjustment or maintenance of the Index. Neither the Issuer nor the Calculation Agent has any affiliation with or control over the Index or of the Index Sponsor or any control over the computation, composition or dissemination of the Index. Although the Issuer and the Calculation Agent will obtain information concerning the Index from publicly available sources they believe to be reliable, they will not independently verify this information. Accordingly, no representation, warranty or undertaking (express or implied) is made and no responsibility is accepted by the Issuer or the Calculation Agent as to the accuracy, completeness and timeliness of information concerning the Index.