

ING Bank N.V.**Legal entity identifier (LEI): 3TK20IVIUJ8J3ZU0QE75****Issue of**

Series number of the Certificates	WKN Code	ISIN Code	Number of Certificates being issued	Title
454,847	NB2FWV	DE000NB2FWV6	1,000,000	ING Short Share Open End Turbo Certificate
454,848	NB2FWW	DE000NB2FWW4	1,000,000	ING Short Share Open End Turbo Certificate
454,849	NB2FWX	DE000NB2FWX2	1,000,000	ING Short Share Open End Turbo Certificate
454,850	NB2FWY	DE000NB2FWY0	1,000,000	ING Short Share Open End Turbo Certificate
454,851	NB2FWZ	DE000NB2FWZ7	1,000,000	ING Short Share Open End Turbo Certificate
454,852	NB2FW0	DE000NB2FW01	1,000,000	ING Short Share Open End Turbo Certificate
454,853	NB2FW1	DE000NB2FW19	1,000,000	ING Short Share Open End Turbo Certificate
454,854	NB2FW2	DE000NB2FW27	1,000,000	ING Short Share Open End Turbo Certificate
454,855	NB2FW3	DE000NB2FW35	1,000,000	ING Short Share Open End Turbo Certificate
454,856	NB2FW4	DE000NB2FW43	1,000,000	ING Short Share Open End Turbo Certificate
454,857	NB2FW5	DE000NB2FW50	1,000,000	ING Short Share Open End Turbo Certificate
454,858	NB2FW6	DE000NB2FW68	1,000,000	ING Short Share Open End Turbo Certificate
454,859	NB2FW7	DE000NB2FW76	200,000	ING Short Share Open End Turbo Certificate
454,860	NB2FW8	DE000NB2FW84	200,000	ING Short Share Open End Turbo Certificate
454,861	NB2FW9	DE000NB2FW92	1,000,000	ING Short Share Open End Turbo Certificate
454,862	NB2FXA	DE000NB2FXA8	1,000,000	ING Short Share Open End Turbo Certificate
454,863	NB2FXB	DE000NB2FXB6	1,000,000	ING Short Share Open End Turbo Certificate
454,864	NB2FXC	DE000NB2FXC4	1,000,000	ING Short Share Open End Turbo Certificate
454,865	NB2FXD	DE000NB2FXD2	500,000	ING Short Share Open End Turbo Certificate
454,866	NB2FXE	DE000NB2FXE0	500,000	ING Short Share Open End Turbo Certificate
454,867	NB2FXF	DE000NB2FXF7	500,000	ING Short Share Open End Turbo Certificate
454,868	NB2FXG	DE000NB2FXG5	500,000	ING Short Share Open End Turbo Certificate
454,869	NB2FXH	DE000NB2FXH3	500,000	ING Short Share Open End Turbo Certificate

				Certificate
454,870	NB2FXJ	DE000NB2FXJ9	500,000	ING Short Share Open End Turbo Certificate
454,871	NB2FXK	DE000NB2FXK7	500,000	ING Short Share Open End Turbo Certificate
454,872	NB2FXL	DE000NB2FXL5	500,000	ING Short Share Open End Turbo Certificate
454,873	NB2FXM	DE000NB2FXM3	500,000	ING Short Share Open End Turbo Certificate
454,874	NB2FXN	DE000NB2FXN1	500,000	ING Short Share Open End Turbo Certificate
454,875	NB2FXP	DE000NB2FXP6	500,000	ING Short Share Open End Turbo Certificate
454,876	NB2FXQ	DE000NB2FXQ4	500,000	ING Short Share Open End Turbo Certificate
454,877	NB2FXR	DE000NB2FXR2	500,000	ING Short Share Open End Turbo Certificate
454,878	NB2FXS	DE000NB2FXS0	500,000	ING Short Share Open End Turbo Certificate
454,879	NB2FXT	DE000NB2FXT8	500,000	ING Short Share Open End Turbo Certificate
454,880	NB2FXU	DE000NB2FXU6	500,000	ING Short Share Open End Turbo Certificate

**under the
Certificates Programme**

The Prospectus referred to below (as completed by these Final Terms) has been prepared on the basis that, except as provided in sub-paragraph (i) below, any offer of Notes in any Member State of the European Economic Area (each, a “**Member State**”) will be made pursuant to an exemption under the Prospectus Regulation (as defined below) from the requirement to publish a prospectus for offers of the Notes.

Accordingly any person making or intending to make an offer of the Notes may only do so:

- (i) in those Public Offer Jurisdictions mentioned in the paragraph *Distribution* of Part B below, provided such person is a Dealer or Authorised Offeror (as such term is defined in the Prospectus) and that any conditions relevant to the use of the Prospectus are complied with; or
- (ii) otherwise in circumstances in which no obligation arises for the Issuer or any Dealer to publish a prospectus pursuant to Article 3 of Regulation (EU) 2017/1129 (the “**Prospectus Regulation**”) or to supplement a prospectus pursuant to Article 23 of the Prospectus Regulation, in each case, in relation to such offer.

Neither the Issuer nor any Dealer has authorised, nor do they authorise, the making of any offer of Certificates in any other circumstances.

MiFID II product governance / Retail investors, professional investors and ECPs target market – Solely for the purposes of the manufacturer’s product approval process, the target market assessment in respect of the Certificates has led to the conclusion that: (i) the target market for the Certificates is eligible counterparties, professional clients and retail clients, each as defined in Directive 2014/65/EU, as amended (“**MiFID II**”); and (ii) all channels for distribution to eligible counterparties and professional clients are appropriate; and (iii) the following channels for distribution of the Certificates to retail clients are appropriate - investment advice, portfolio management, non-advised sales and pure execution services - subject to the distributor’s suitability and appropriateness obligations under MiFID II, as applicable. Any person subsequently offering, selling or

recommending the Certificates (a “**distributor**”) should take into consideration the manufacturer’s target market assessment; however, a distributor subject to MiFID II is responsible for undertaking its own target market assessment in respect of the Certificates (by either adopting or refining the manufacturer’s target market assessment) and determining appropriate distribution channels, subject to the distributor’s suitability and appropriateness obligations under MiFID II, as applicable.

PROHIBITION OF SALES TO UK RETAIL INVESTORS – The Certificates are not intended to be offered, sold or otherwise made available to and should not be offered, sold or otherwise made available to any retail investor in the United Kingdom (“**UK**”). For these purposes, a retail investor means a person who is one (or more) of: (i) a retail client, as defined in point (8) of Article 2 of Regulation (EU) No 2017/565 as it forms part of UK domestic law by virtue of the European Union (Withdrawal) Act 2018 (“**EUWA**”); (ii) a customer within the meaning of the provisions of the Financial Services and Markets Act 2000 (the “**FSMA**”) and any rules or regulations made under the FSMA to implement the Insurance Distribution Directive, where that customer would not qualify as a professional client, as defined in point (8) of Article 2(1) of Regulation (EU) No 600/2014 as it forms part of UK domestic law by virtue of the EUWA; or (iii) not a qualified investor as defined in Article 2 of the Prospectus Regulation as it forms part of UK domestic law by virtue of the EUWA. Consequently, no key information document required by Regulation (EU) No 1286/2014 as it forms part of UK domestic law by virtue of the EUWA (the “**UK PRIIPs Regulation**”) for offering or selling the Certificates or otherwise making them available to retail investors in the UK has been prepared and therefore offering or selling the Certificates or otherwise making them available to any retail investor in the UK may be unlawful under the UK PRIIPs Regulation.

PART A – CONTRACTUAL TERMS

These Final Terms have been prepared for the purpose of Article 8 of Regulation (EU) 2017/1129, as amended (the “**Prospectus Regulation**”), and must be read in conjunction with the base prospectus consisting of separate documents (i.e. (i) the securities note dated 21 March 2025 and its supplement(s) (if any) (the “**Securities Note**”) and (ii) the registration document of ING Bank N.V. (the “**Issuer**”) dated 21 March 2025, and its supplement(s) (if any)) (the “**Registration Document**” and together with the Securities Note, the “**Prospectus**”) pertaining to the Issuer’s Certificates Programme. Terms used herein shall be deemed to be defined as such for the purposes of the conditions set forth in the General Certificate Conditions and the relevant Product Conditions contained in the Prospectus which constitutes a base prospectus for the purposes of the Prospectus Regulation. Full information on the Issuer and the offer of the Certificates is only available on the basis of the Prospectus, any supplements thereto and these Final Terms. The Prospectus and any supplements thereto are available for viewing at the Issuer’s website (www.ingmarkets.com) and electronic copies may be obtained from E-mail: info@sprinters.nl and are available for viewing on the websites www.ingmarkets.de, www.ingsprinters.nl and www.ingturbos.fr.

Prospective investors should carefully consider the section “Risk Factors” in the Prospectus.

GENERAL DESCRIPTION OF THE CERTIFICATES

1	(a) Series number of the Certificates:	As specified in the table below
	(b) Whether or not the Certificates are to be consolidated and form a single series with the Certificates of an existing series:	Not Applicable
2	(a) The type of Certificates which may be Index Certificates, Share Certificates, Currency Certificates, Commodity Certificates, Fund Certificates, Government Bond Certificates, Other Bond Certificates or Index Futures Certificates:	Share Certificates
	(b) Whether such Certificates are Best Certificates, Factor Certificates, Limited Certificates, Discount Certificates, Open Ended Certificates, Fixed Leverage Certificates or Tracker Certificates.	Best Certificates (Marketing name: Open End Turbo, Sprinter Best or Turbo Best)
	(c) Whether such Certificates are Long Certificates or Short Certificates:	Short Certificates
3	Number of Certificates being issued:	As specified in the table below
4	Issue Price per Certificate:	As specified in the table below
5	Trade Date:	13 May 2025
6	Issue Date:	15 May 2025
7	"as-if-and-when-issued" trading:	Not Applicable
8	Current Financing Level on the Trade Date:	As specified in the table below
9	Current Spread on the Trade Date:	As specified in the table below
10	Maximum Spread:	As specified in the table below
11	Current Stop Loss Premium Rate on the Trade Date:	As specified in the table below
12	Maximum Premium:	As specified in the table below
13	Minimum Premium:	As specified in the table below

14	Stop Loss Price on the Trade Date:	As specified in the table below
15	Stop Loss Price Rounding:	As specified in the table below
16	Entitlement:	As specified in the table below
17	Financing Level Currency:	As specified in the table below
18	Settlement Currency:	EUR
19	Exercise Time:	12:00 AM Central European Time
20	Cash Settlement Amount:	As specified in the Share Certificate Conditions
21	Final Valuation Date:	Not Applicable
22	Valuation Date(s):	Annually, commencing on the date one year after the Issue Date.
23	Applicable Business Day Centre(s) for the purposes of the definition of "Business Day"	Amsterdam

Series Number of the Certificates	ISIN Code	Number of Certificates being issued	Issue price per Certificate	Current Financing Level on the Trade Date	Current Spread on the Trade Date	Maximum Spread	Current Stop Loss Premium Rate on the Trade Date	Maximum Premium	Minimum Premium	Stop Loss Price on the Trade Date	Stop Loss Price Rounding	Entitlement	Financing Level Currency
454,847	DE000NB2FWV6	1,000,000	8.85	34.6770000000	3	5.0	7.5	20.0	0.0	34.6770000000	0.001	1.0	EUR
454,848	DE000NB2FWW4	1,000,000	9.54	35.3700000000	3	5.0	7.5	20.0	0.0	35.3700000000	0.001	1.0	EUR
454,849	DE000NB2FWX2	1,000,000	0.75	25.7420000000	3	5.0	7.5	20.0	0.0	25.7420000000	0.001	1.0	EUR
454,850	DE000NB2FWY0	1,000,000	0.88	25.8700000000	3	5.0	7.5	20.0	0.0	25.8700000000	0.001	1.0	EUR
454,851	DE000NB2FWZ7	1,000,000	1.01	25.9990000000	3	5.0	7.5	20.0	0.0	25.9990000000	0.001	1.0	EUR
454,852	DE000NB2FW01	1,000,000	1.14	26.1280000000	3	5.0	7.5	20.0	0.0	26.1280000000	0.001	1.0	EUR
454,853	DE000NB2FW19	1,000,000	1.27	26.2580000000	3	5.0	7.5	20.0	0.0	26.2580000000	0.001	1.0	EUR
454,854	DE000NB2FW27	1,000,000	1.4	26.3890000000	3	5.0	7.5	20.0	0.0	26.3890000000	0.001	1.0	EUR
454,855	DE000NB2FW35	1,000,000	1.53	26.5200000000	3	5.0	7.5	20.0	0.0	26.5200000000	0.001	1.0	EUR
454,85	DE000NB2	1,000,000	1.66	26.6520	3	5.0	7.5	20.0	0.0	26.6520	0.001	1.0	EUR

6	FW43			000000						000000			
454,857	DE000NB2FW50	1,000,000	1.8	26.7850000000	3	5.0	7.5	20.0	0.0	26.7850000000	0.001	1.0	EUR
454,858	DE000NB2FW68	1,000,000	1.93	26.9180000000	3	5.0	7.5	20.0	0.0	26.9180000000	0.001	1.0	EUR
454,859	DE000NB2FW76	200,000	2.18	98.1800000000	3	5.0	7.5	20.0	0.0	98.1800000000	0.01	0.1	EUR
454,860	DE000NB2FW84	200,000	1.31	278.9216000000	3.0	3.5	7.5	20.0	0.0	278.9216000000	0.0001	0.1	CHF
454,861	DE000NB2FW92	1,000,000	0.18	437.7116000000	3.0	3.5	7.5	20.0	0.0	437.7116000000	0.0001	0.1	DKK
454,862	DE000NB2FXA8	1,000,000	0.3	446.6445000000	3.0	3.5	7.5	20.0	0.0	446.6445000000	0.0001	0.1	DKK
454,863	DE000NB2FXB6	1,000,000	0.42	455.7597000000	3.0	3.5	7.5	20.0	0.0	455.7597000000	0.0001	0.1	DKK
454,864	DE000NB2FXC4	1,000,000	0.54	465.0610000000	3.0	3.5	7.5	20.0	0.0	465.0610000000	0.0001	0.1	DKK
454,865	DE000NB2FXD2	500,000	0.14	68.6351000000	3.0	3.5	7.5	20.0	0.0	68.6300000000	0.01	0.1	EUR
454,866	DE000NB2FXE0	500,000	0.17	68.9801000000	3.0	3.5	7.5	20.0	0.0	68.9800000000	0.01	0.1	EUR
454,867	DE000NB2FXF7	500,000	0.21	69.3268000000	3.0	3.5	7.5	20.0	0.0	69.3200000000	0.01	0.1	EUR
454,868	DE000NB2FXG5	500,000	0.24	69.6752000000	3.0	3.5	7.5	20.0	0.0	69.6700000000	0.01	0.1	EUR
454,869	DE000NB2FXH3	500,000	0.28	70.0254000000	3.0	3.5	7.5	20.0	0.0	70.0200000000	0.01	0.1	EUR
454,870	DE000NB2FXJ9	500,000	0.31	70.3773000000	3.0	3.5	7.5	20.0	0.0	70.3700000000	0.01	0.1	EUR
454,871	DE000NB2FXK7	500,000	0.35	70.7310000000	3.0	3.5	7.5	20.0	0.0	70.7300000000	0.01	0.1	EUR
454,872	DE000NB2FXL5	500,000	0.38	71.0865000000	3.0	3.5	7.5	20.0	0.0	71.0800000000	0.01	0.1	EUR
454,873	DE000NB2FXM3	500,000	0.42	71.4438000000	3.0	3.5	7.5	20.0	0.0	71.4400000000	0.01	0.1	EUR
454,874	DE000NB2FXN1	500,000	0.46	71.8029000000	3.0	3.5	7.5	20.0	0.0	71.8000000000	0.01	0.1	EUR
454,875	DE000NB2FXP6	500,000	0.49	72.1638000000	3.0	3.5	7.5	20.0	0.0	72.1600000000	0.01	0.1	EUR
454,876	DE000NB2FXQ4	500,000	0.53	72.5265000000	3.0	3.5	7.5	20.0	0.0	72.5200000000	0.01	0.1	EUR
454,877	DE000NB2FXR2	500,000	0.56	72.8910000000	3.0	3.5	7.5	20.0	0.0	72.8900000000	0.01	0.1	EUR
454,878	DE000NB2FXS0	500,000	0.6	73.2573000000	3.0	3.5	7.5	20.0	0.0	73.2500000000	0.01	0.1	EUR
454,879	DE000NB2FXT8	500,000	0.64	73.6255000000	3.0	3.5	7.5	20.0	0.0	73.6200000000	0.01	0.1	EUR
454,880	DE000NB2FXU6	500,000	0.67	73.9955000000	3.0	3.5	7.5	20.0	0.0	73.9900000000	0.01	0.1	EUR

ADDITIONAL SPECIFIC PRODUCT RELATED PROVISIONS:

24	Index Certificate Provisions	Not Applicable
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25	Share Certificate Provisions	Applicable
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Series Number of the Certificates	ISIN Code	(i) Share	(ii) Share Issuer	(iii) Exchange	(iv) Exchange Traded Fund	(v) Notional Dividend Period
454,847	DE000NB2FWV6	Ordinary Shares issued by the Share Issuer (ISIN code: DE000CBK1001) (Bloomberg code: CBK GY <Equity>)	Commerzbank AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
454,848	DE000NB2FWW4	Ordinary Shares issued by the Share Issuer (ISIN code: DE000CBK1001) (Bloomberg code: CBK GY <Equity>)	Commerzbank AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
454,849	DE000NB2FWX2	Ordinary Shares issued by the Share Issuer (ISIN code: DE0005140008) (Bloomberg code: DBK GY <Equity>)	Deutsche Bank AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
454,850	DE000NB2FWY0	Ordinary Shares issued by the Share Issuer (ISIN code: DE0005140008) (Bloomberg code: DBK GY <Equity>)	Deutsche Bank AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
454,851	DE000NB2FWZ7	Ordinary Shares issued by the Share Issuer (ISIN code: DE0005140008) (Bloomberg code: DBK GY <Equity>)	Deutsche Bank AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
454,852	DE000NB2FW01	Ordinary Shares issued by the Share Issuer (ISIN code: DE0005140008) (Bloomberg code: DBK GY <Equity>)	Deutsche Bank AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
454,853	DE000NB2FW19	Ordinary Shares issued by the Share Issuer	Deutsche Bank AG	Deutsche Börse, Exchange Electronic Trading	Not Applicable	As specified in the

		(ISIN code: DE0005140008) (Bloomberg code: DBK GY <Equity>)		(Xetra)		Index Certificate Conditions
454,854	DE000NB2FW2 7	Ordinary Shares issued by the Share Issuer (ISIN code: DE0005140008) (Bloomberg code: DBK GY <Equity>)	Deutsche Bank AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
454,855	DE000NB2FW3 5	Ordinary Shares issued by the Share Issuer (ISIN code: DE0005140008) (Bloomberg code: DBK GY <Equity>)	Deutsche Bank AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
454,856	DE000NB2FW4 3	Ordinary Shares issued by the Share Issuer (ISIN code: DE0005140008) (Bloomberg code: DBK GY <Equity>)	Deutsche Bank AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
454,857	DE000NB2FW5 0	Ordinary Shares issued by the Share Issuer (ISIN code: DE0005140008) (Bloomberg code: DBK GY <Equity>)	Deutsche Bank AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
454,858	DE000NB2FW6 8	Ordinary Shares issued by the Share Issuer (ISIN code: DE0005140008) (Bloomberg code: DBK GY <Equity>)	Deutsche Bank AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
454,859	DE000NB2FW7 6	Ordinary Shares issued by the Share Issuer (ISIN code: DE000ENER6Y 0) (Bloomberg code: ENR GY <Equity>)	Siemens Energy AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
454,860	DE000NB2FW8 4	Ordinary Shares issued by the Share Issuer (ISIN code: CH0012032113) (Bloomberg code: RO SW	Roche	SIX Swiss Exchange	Not Applicable	As specified in the Index Certificate Conditions

		<Equity>)				
454,861	DE000NB2FW92	Ordinary Shares issued by the Share Issuer (ISIN code: DK0062498333) (Bloomberg code: NOVOB DC <Equity>)	Novo Nordisk A/S	Copenhagen Stock Exchange	Not Applicable	As specified in the Index Certificate Conditions
454,862	DE000NB2FXA8	Ordinary Shares issued by the Share Issuer (ISIN code: DK0062498333) (Bloomberg code: NOVOB DC <Equity>)	Novo Nordisk A/S	Copenhagen Stock Exchange	Not Applicable	As specified in the Index Certificate Conditions
454,863	DE000NB2FXB6	Ordinary Shares issued by the Share Issuer (ISIN code: DK0062498333) (Bloomberg code: NOVOB DC <Equity>)	Novo Nordisk A/S	Copenhagen Stock Exchange	Not Applicable	As specified in the Index Certificate Conditions
454,864	DE000NB2FXC4	Ordinary Shares issued by the Share Issuer (ISIN code: DK0062498333) (Bloomberg code: NOVOB DC <Equity>)	Novo Nordisk A/S	Copenhagen Stock Exchange	Not Applicable	As specified in the Index Certificate Conditions
454,865	DE000NB2FXD2	Ordinary Shares issued by the Share Issuer (ISIN code: DE000HAG0005) (Bloomberg code: HAG GY <Equity>)	HENSOLDT AG	Frankfurt Stock Exchange	Not Applicable	As specified in the Index Certificate Conditions
454,866	DE000NB2FXE0	Ordinary Shares issued by the Share Issuer (ISIN code: DE000HAG0005) (Bloomberg code: HAG GY <Equity>)	HENSOLDT AG	Frankfurt Stock Exchange	Not Applicable	As specified in the Index Certificate Conditions
454,867	DE000NB2FXF7	Ordinary Shares issued by the Share Issuer (ISIN code: DE000HAG0005) (Bloomberg code: HAG GY <Equity>)	HENSOLDT AG	Frankfurt Stock Exchange	Not Applicable	As specified in the Index Certificate Conditions
454,868	DE000NB2FXG5	Ordinary Shares issued by the Share Issuer	HENSOLDT AG	Frankfurt Stock Exchange	Not Applicable	As specified

		(ISIN code: DE000HAG0005) (Bloomberg code: HAG GY <Equity>)				in the Index Certificate Conditions
454,869	DE000NB2FXH3	Ordinary Shares issued by the Share Issuer (ISIN code: DE000HAG0005) (Bloomberg code: HAG GY <Equity>)	HENSOLDT AG	Frankfurt Stock Exchange	Not Applicable	As specified in the Index Certificate Conditions
454,870	DE000NB2FXJ9	Ordinary Shares issued by the Share Issuer (ISIN code: DE000HAG0005) (Bloomberg code: HAG GY <Equity>)	HENSOLDT AG	Frankfurt Stock Exchange	Not Applicable	As specified in the Index Certificate Conditions
454,871	DE000NB2FXK7	Ordinary Shares issued by the Share Issuer (ISIN code: DE000HAG0005) (Bloomberg code: HAG GY <Equity>)	HENSOLDT AG	Frankfurt Stock Exchange	Not Applicable	As specified in the Index Certificate Conditions
454,872	DE000NB2FXL5	Ordinary Shares issued by the Share Issuer (ISIN code: DE000HAG0005) (Bloomberg code: HAG GY <Equity>)	HENSOLDT AG	Frankfurt Stock Exchange	Not Applicable	As specified in the Index Certificate Conditions
454,873	DE000NB2FXM3	Ordinary Shares issued by the Share Issuer (ISIN code: DE000HAG0005) (Bloomberg code: HAG GY <Equity>)	HENSOLDT AG	Frankfurt Stock Exchange	Not Applicable	As specified in the Index Certificate Conditions
454,874	DE000NB2FXN1	Ordinary Shares issued by the Share Issuer (ISIN code: DE000HAG0005) (Bloomberg code: HAG GY <Equity>)	HENSOLDT AG	Frankfurt Stock Exchange	Not Applicable	As specified in the Index Certificate Conditions
454,875	DE000NB2FXP6	Ordinary Shares issued by the Share Issuer (ISIN code: DE000HAG0005) (Bloomberg code: HAG GY <Equity>)	HENSOLDT AG	Frankfurt Stock Exchange	Not Applicable	As specified in the Index Certificate Conditions

		<Equity>)				
454,876	DE000NB2FXQ4	Ordinary Shares issued by the Share Issuer (ISIN code: DE000HAG0005) (Bloomberg code: HAG GY <Equity>)	HENSOLDT AG	Frankfurt Stock Exchange	Not Applicable	As specified in the Index Certificate Conditions
454,877	DE000NB2FXR2	Ordinary Shares issued by the Share Issuer (ISIN code: DE000HAG0005) (Bloomberg code: HAG GY <Equity>)	HENSOLDT AG	Frankfurt Stock Exchange	Not Applicable	As specified in the Index Certificate Conditions
454,878	DE000NB2FXS0	Ordinary Shares issued by the Share Issuer (ISIN code: DE000HAG0005) (Bloomberg code: HAG GY <Equity>)	HENSOLDT AG	Frankfurt Stock Exchange	Not Applicable	As specified in the Index Certificate Conditions
454,879	DE000NB2FXT8	Ordinary Shares issued by the Share Issuer (ISIN code: DE000HAG0005) (Bloomberg code: HAG GY <Equity>)	HENSOLDT AG	Frankfurt Stock Exchange	Not Applicable	As specified in the Index Certificate Conditions
454,880	DE000NB2FXU6	Ordinary Shares issued by the Share Issuer (ISIN code: DE000HAG0005) (Bloomberg code: HAG GY <Equity>)	HENSOLDT AG	Frankfurt Stock Exchange	Not Applicable	As specified in the Index Certificate Conditions

26	Currency Certificate Provisions	Not Applicable
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27	Commodity Certificate Provisions	Not Applicable
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28	Fund Certificate Provisions	Not Applicable
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29	Government Bond Certificate Provisions	Not Applicable
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30	Other Bond Certificate Provisions	Not Applicable
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31	Index Futures Certificate Provisions	Not Applicable
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Signed on behalf of the Issuer:

By:

Duly authorised

By:

Duly authorised

PART B – OTHER INFORMATION

1 LISTING

(i) Listing:	The Freiverkehr section of the Frankfurt Stock Exchange
(ii) Admission to trading:	Application is expected to be made by the Issuer (or on its behalf) for the Certificates to be admitted to trading on The Freiverkehr section of the Frankfurt Stock Exchange
(iii) Estimate of total expenses related to admission to trading:	EUR 500

2 RATINGS

Ratings:	The Certificates to be issued will not be rated
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3 INTERESTS OF NATURAL AND LEGAL PERSONS INVOLVED IN THE ISSUE

Save for any fees payable to the Dealers, so far as the Issuer is aware, no person involved in the offer of the Certificates has an interest material to the offer. The Dealers and their affiliates have engaged, and may in the future engage, in investment banking and/or commercial banking transactions with, and may perform other services for, the Issuer and its affiliates in the ordinary course of business.

4 REASONS FOR THE OFFER, ESTIMATED NET PROCEEDS AND TOTAL EXPENSES

(i) Reasons for the offer	See “Use of Proceeds” wording in Base Prospectus
(ii) Estimated total expenses	The terms of the Public Offer do not provide for any expenses and/or taxes to be charged to any purchaser of the Certificates

5 INFORMATION CONCERNING THE UNDERLYING

Underlying	Information on the underlying can be obtained from the below specified source.
Deutsche Bank AG	The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates. Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: DBK GY <Equity>)
Roche	The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates. Information and details of the past and future performance of the

	Share and its volatility can be obtained from Bloomberg (Bloomberg code: RO SW <Equity>)
Commerzbank AG	The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates. Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: CBK GY <Equity>)
Novo Nordisk A/S	The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates. Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: NOVOB DC <Equity>)
HENSOLDT AG	The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates. Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: HAG GY <Equity>)
Siemens Energy AG	The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates. Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: ENR GY <Equity>)

6 POST-ISSUANCE INFORMATION

Post-issuance information will be made available on the website of the Issuer www.ingmarkets.de, www.ingsprinters.nl, www.ingturbo.fr or any successor website. There is no assurance that the Issuer will continue to provide such information for the life of the Certificates.

7 OPERATIONAL INFORMATION

(i) ISIN Code	(ii) Common Code	(iii) Other relevant code
DE000NB2FWV6	Not Applicable	NB2FWV
DE000NB2FWW4	Not Applicable	NB2FWW
DE000NB2FWX2	Not Applicable	NB2FWX
DE000NB2FWY0	Not Applicable	NB2FWY
DE000NB2FWZ7	Not Applicable	NB2FWZ

DE000NB2FW01	Not Applicable	NB2FW0
DE000NB2FW19	Not Applicable	NB2FW1
DE000NB2FW27	Not Applicable	NB2FW2
DE000NB2FW35	Not Applicable	NB2FW3
DE000NB2FW43	Not Applicable	NB2FW4
DE000NB2FW50	Not Applicable	NB2FW5
DE000NB2FW68	Not Applicable	NB2FW6
DE000NB2FW76	Not Applicable	NB2FW7
DE000NB2FW84	Not Applicable	NB2FW8
DE000NB2FW92	Not Applicable	NB2FW9
DE000NB2FXA8	Not Applicable	NB2FXA
DE000NB2FXB6	Not Applicable	NB2FXB
DE000NB2FXC4	Not Applicable	NB2FXC
DE000NB2FXD2	Not Applicable	NB2FXD
DE000NB2FXE0	Not Applicable	NB2FXE
DE000NB2FXF7	Not Applicable	NB2FXF
DE000NB2FXG5	Not Applicable	NB2FXG
DE000NB2FXH3	Not Applicable	NB2FXH
DE000NB2FXJ9	Not Applicable	NB2FXJ
DE000NB2FXK7	Not Applicable	NB2FXK
DE000NB2FXL5	Not Applicable	NB2FXL
DE000NB2FXM3	Not Applicable	NB2FXM
DE000NB2FXN1	Not Applicable	NB2FXN
DE000NB2FXP6	Not Applicable	NB2FXP
DE000NB2FXQ4	Not Applicable	NB2FXQ
DE000NB2FXR2	Not Applicable	NB2FXR
DE000NB2FXS0	Not Applicable	NB2FXS
DE000NB2FXT8	Not Applicable	NB2FXT
DE000NB2FXU6	Not Applicable	NB2FXU

(iv)	Name of the Principal Certificate Agent	ING Bank N.V.
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8 DISTRIBUTION

(i) Details of any clearing system other than Euroclear Netherlands:	Clearstream Banking AG, Eschborn
(a) details of the appropriate clearing code/number:	Not Applicable
(b) further details regarding the form of Certificates	European Certificates
(ii) Public offer:	An offer of Certificates may be made by the Issuer other than pursuant to Article 3(2) of the Prospectus Regulation in Germany, France, the Netherlands, Belgium, Spain and Italy (each a “ Public Offer Jurisdiction ” and together the “ Public Offer Jurisdictions ”).
(iii) Prohibition of Sales to EEA Retail Investors:	Not Applicable
(iv) Prohibition of Sales to UK Retail Investors:	Applicable
(v) Prohibition of Sales to Belgian Consumers:	Not Applicable

9 GENERAL

Conditions to which the offer is subject:	There is no subscription period and the offer of Certificates is not subject to any conditions imposed by the Issuer.
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ANNEX

ISSUE SPECIFIC SUMMARY OF THE CERTIFICATES AND THE KEY INFORMATION DOCUMENT ARE AVAILABLE ON THE WEBSITES OF THE ISSUER WWW.INGMARKETS.DE, WWW.INGSPRINTERS.NL AND WWW.INGTURBOS.FR