

ING Bank N.V.

Legal entity identifier (LEI): 3TK20IVIUJ8J3ZU0QE75

Issue of

Series number of the Certificates	WKN Code	ISIN Code	Number of Certificates being issued	Title
456,355	NB2G67	DE000NB2G675	300,000	ING Short Share Open End Turbo Certificate
456,356	NB2G68	DE000NB2G683	300,000	ING Short Share Open End Turbo Certificate
456,357	NB2G69	DE000NB2G691	300,000	ING Short Share Open End Turbo Certificate
456,358	NB2G7A	DE000NB2G7A2	300,000	ING Short Share Open End Turbo Certificate
456,359	NB2G7B	DE000NB2G7B0	300,000	ING Short Share Open End Turbo Certificate
456,360	NB2G7C	DE000NB2G7C8	300,000	ING Short Share Open End Turbo Certificate
456,361	NB2G7D	DE000NB2G7D6	300,000	ING Short Share Open End Turbo Certificate
456,362	NB2G7E	DE000NB2G7E4	500,000	ING Short Share Open End Turbo Certificate
456,363	NB2G7F	DE000NB2G7F1	500,000	ING Short Share Open End Turbo Certificate
456,364	NB2G7G	DE000NB2G7G9	2,000,000	ING Short Share Open End Turbo Certificate
456,365	NB2G7H	DE000NB2G7H7	500,000	ING Short Share Open End Turbo Certificate
456,366	NB2G7J	DE000NB2G7J3	500,000	ING Short Share Open End Turbo Certificate
456,367	NB2G7K	DE000NB2G7K1	1,000,000	ING Short Share Open End Turbo Certificate
456,368	NB2G7L	DE000NB2G7L9	500,000	ING Short Share Open End Turbo Certificate
456,369	NB2G7M	DE000NB2G7M7	500,000	ING Short Share Open End Turbo Certificate
456,370	NB2G7N	DE000NB2G7N5	500,000	ING Short Share Open End Turbo Certificate
456,371	NB2G7P	DE000NB2G7P0	500,000	ING Short Share Open End Turbo Certificate
456,372	NB2G7Q	DE000NB2G7Q8	500,000	ING Short Share Open End Turbo Certificate
456,373	NB2G7R	DE000NB2G7R6	500,000	ING Short Share Open End Turbo Certificate
456,374	NB2G7S	DE000NB2G7S4	750,000	ING Short Share Open End Turbo Certificate
456,375	NB2G7T	DE000NB2G7T2	750,000	ING Short Share Open End Turbo Certificate
456,376	NB2G7U	DE000NB2G7U0	200,000	ING Short Share Open End Turbo Certificate
456,377	NB2G7V	DE000NB2G7V8	1,000,000	ING Short Share Open End Turbo Certificate

				Certificate
456,378	NB2G7W	DE000NB2G7W6	1,000,000	ING Short Share Open End Turbo Certificate
456,379	NB2G7X	DE000NB2G7X4	500,000	ING Short Share Open End Turbo Certificate
456,380	NB2G7Y	DE000NB2G7Y2	100,000	ING Short Share Open End Turbo Certificate
456,381	NB2G7Z	DE000NB2G7Z9	200,000	ING Short Share Open End Turbo Certificate
456,382	NB2G70	DE000NB2G709	1,000,000	ING Short Share Open End Turbo Certificate
456,383	NB2G71	DE000NB2G717	1,000,000	ING Short Share Open End Turbo Certificate
456,384	NB2G72	DE000NB2G725	100,000	ING Short Share Open End Turbo Certificate
456,385	NB2G73	DE000NB2G733	2,000,000	ING Short Share Open End Turbo Certificate
456,386	NB2G74	DE000NB2G741	2,000,000	ING Short Share Open End Turbo Certificate
456,387	NB2G75	DE000NB2G758	2,000,000	ING Short Share Open End Turbo Certificate
456,388	NB2G76	DE000NB2G766	2,000,000	ING Short Share Open End Turbo Certificate
456,389	NB2G77	DE000NB2G774	2,000,000	ING Short Share Open End Turbo Certificate
456,390	NB2G78	DE000NB2G782	500,000	ING Short Share Open End Turbo Certificate
456,391	NB2G79	DE000NB2G790	1,000,000	ING Short Share Open End Turbo Certificate
456,392	NB2G8A	DE000NB2G8A0	250,000	ING Short Share Open End Turbo Certificate
456,393	NB2G8B	DE000NB2G8B8	250,000	ING Short Share Open End Turbo Certificate
456,394	NB2G8C	DE000NB2G8C6	250,000	ING Short Share Open End Turbo Certificate
456,395	NB2G8D	DE000NB2G8D4	250,000	ING Short Share Open End Turbo Certificate
456,396	NB2G8E	DE000NB2G8E2	250,000	ING Short Share Open End Turbo Certificate
456,397	NB2G8F	DE000NB2G8F9	250,000	ING Short Share Open End Turbo Certificate
456,398	NB2G8G	DE000NB2G8G7	250,000	ING Short Share Open End Turbo Certificate
456,399	NB2G8H	DE000NB2G8H5	250,000	ING Short Share Open End Turbo Certificate
456,400	NB2G8J	DE000NB2G8J1	250,000	ING Short Share Open End Turbo Certificate
456,401	NB2G8K	DE000NB2G8K9	250,000	ING Short Share Open End Turbo Certificate

**under the
Certificates Programme**

The Prospectus referred to below (as completed by these Final Terms) has been prepared on the basis that, except as provided in sub-paragraph (i) below, any offer of Notes in any Member State of the European

Economic Area (each, a “**Member State**”) will be made pursuant to an exemption under the Prospectus Regulation (as defined below) from the requirement to publish a prospectus for offers of the Notes.

Accordingly any person making or intending to make an offer of the Notes may only do so:

- (i) in those Public Offer Jurisdictions mentioned in the paragraph *Distribution* of Part B below, provided such person is a Dealer or Authorised Offeror (as such term is defined in the Prospectus) and that any conditions relevant to the use of the Prospectus are complied with; or
- (ii) otherwise in circumstances in which no obligation arises for the Issuer or any Dealer to publish a prospectus pursuant to Article 3 of Regulation (EU) 2017/1129 (the “**Prospectus Regulation**”) or to supplement a prospectus pursuant to Article 23 of the Prospectus Regulation, in each case, in relation to such offer.

Neither the Issuer nor any Dealer has authorised, nor do they authorise, the making of any offer of Certificates in any other circumstances.

MiFID II product governance / Retail investors, professional investors and ECPs target market – Solely for the purposes of the manufacturer’s product approval process, the target market assessment in respect of the Certificates has led to the conclusion that: (i) the target market for the Certificates is eligible counterparties, professional clients and retail clients, each as defined in Directive 2014/65/EU, as amended (“**MiFID II**”); and (ii) all channels for distribution to eligible counterparties and professional clients are appropriate; and (iii) the following channels for distribution of the Certificates to retail clients are appropriate - investment advice, portfolio management, non-advised sales and pure execution services - subject to the distributor’s suitability and appropriateness obligations under MiFID II, as applicable. Any person subsequently offering, selling or recommending the Certificates (a “**distributor**”) should take into consideration the manufacturer’s target market assessment; however, a distributor subject to MiFID II is responsible for undertaking its own target market assessment in respect of the Certificates (by either adopting or refining the manufacturer’s target market assessment) and determining appropriate distribution channels, subject to the distributor’s suitability and appropriateness obligations under MiFID II, as applicable.

PROHIBITION OF SALES TO UK RETAIL INVESTORS – The Certificates are not intended to be offered, sold or otherwise made available to and should not be offered, sold or otherwise made available to any retail investor in the United Kingdom (“**UK**”). For these purposes, a retail investor means a person who is one (or more) of: (i) a retail client, as defined in point (8) of Article 2 of Regulation (EU) No 2017/565 as it forms part of UK domestic law by virtue of the European Union (Withdrawal) Act 2018 (“**EUWA**”); (ii) a customer within the meaning of the provisions of the Financial Services and Markets Act 2000 (the “**FSMA**”) and any rules or regulations made under the FSMA to implement the Insurance Distribution Directive, where that customer would not qualify as a professional client, as defined in point (8) of Article 2(1) of Regulation (EU) No 600/2014 as it forms part of UK domestic law by virtue of the EUWA; or (iii) not a qualified investor as defined in Article 2 of the Prospectus Regulation as it forms part of UK domestic law by virtue of the EUWA. Consequently, no key information document required by Regulation (EU) No 1286/2014 as it forms part of UK domestic law by virtue of the EUWA (the “**UK PRIIPs Regulation**”) for offering or selling the Certificates or otherwise making them available to retail investors in the UK has been prepared and therefore offering or selling the Certificates or otherwise making them available to any retail investor in the UK may be unlawful under the UK PRIIPs Regulation.

PART A – CONTRACTUAL TERMS

These Final Terms have been prepared for the purpose of Article 8 of Regulation (EU) 2017/1129, as amended (the “**Prospectus Regulation**”), and must be read in conjunction with the base prospectus consisting of separate documents (i.e. (i) the securities note dated 21 March 2025 and its supplement(s) (if any) (the “**Securities Note**”) and (ii) the registration document of ING Bank N.V. (the “**Issuer**”) dated 21 March 2025, and its supplement(s) (if any)) (the “**Registration Document**” and together with the Securities Note, the “**Prospectus**”) pertaining to the Issuer’s Certificates Programme. Terms used herein shall be deemed to be defined as such for the purposes of the conditions set forth in the General Certificate Conditions and the relevant Product Conditions contained in the Prospectus which constitutes a base prospectus for the purposes of the Prospectus Regulation. Full information on the Issuer and the offer of the Certificates is only available on the basis of the Prospectus, any supplements thereto and these Final Terms. The Prospectus and any supplements thereto are available for viewing at the Issuer’s website (www.ingmarkets.com) and electronic copies may be obtained from E-mail: info@sprinters.nl and are available for viewing on the websites www.ingmarkets.de, www.ingsprinters.nl and www.ingturbos.fr.

Prospective investors should carefully consider the section “Risk Factors” in the Prospectus.

GENERAL DESCRIPTION OF THE CERTIFICATES

1	(a) Series number of the Certificates:	As specified in the table below
	(b) Whether or not the Certificates are to be consolidated and form a single series with the Certificates of an existing series:	Not Applicable
2	(a) The type of Certificates which may be Index Certificates, Share Certificates, Currency Certificates, Commodity Certificates, Fund Certificates, Government Bond Certificates, Other Bond Certificates or Index Futures Certificates:	Share Certificates
	(b) Whether such Certificates are Best Certificates, Factor Certificates, Limited Certificates, Discount Certificates, Open Ended Certificates, Fixed Leverage Certificates or Tracker Certificates.	Best Certificates (Marketing name: Open End Turbo, Sprinter Best or Turbo Best)
	(c) Whether such Certificates are Long Certificates or Short Certificates:	Short Certificates
3	Number of Certificates being issued:	As specified in the table below
4	Issue Price per Certificate:	As specified in the table below
5	Trade Date:	15 May 2025
6	Issue Date:	19 May 2025
7	"as-if-and-when-issued" trading:	Not Applicable
8	Current Financing Level on the Trade Date:	As specified in the table below
9	Current Spread on the Trade Date:	As specified in the table below
10	Maximum Spread:	As specified in the table below
11	Current Stop Loss Premium Rate on the Trade Date:	As specified in the table below
12	Maximum Premium:	As specified in the table below
13	Minimum Premium:	As specified in the table below

14	Stop Loss Price on the Trade Date:	As specified in the table below
15	Stop Loss Price Rounding:	As specified in the table below
16	Entitlement:	As specified in the table below
17	Financing Level Currency:	As specified in the table below
18	Settlement Currency:	EUR
19	Exercise Time:	12:00 AM Central European Time
20	Cash Settlement Amount:	As specified in the Share Certificate Conditions
21	Final Valuation Date:	Not Applicable
22	Valuation Date(s):	Annually, commencing on the date one year after the Issue Date.
23	Applicable Business Day Centre(s) for the purposes of the definition of "Business Day"	Amsterdam

Series Number of the Certificates	ISIN Code	Number of Certificates being issued	Issue price per Certificate	Current Financing Level on the Trade Date	Current Spread on the Trade Date	Maximum Spread	Current Stop Loss Premium Rate on the Trade Date	Maximum Premium	Minimum Premium	Stop Loss Price on the Trade Date	Stop Loss Price Rounding	Entitlement	Financing Level Currency
456,355	DE000NB2G675	300,000	0.56	24.4100000000	3	5.0	7.5	20.0	0.0	24.4100000000	0.01	1.0	EUR
456,356	DE000NB2G683	300,000	0.81	24.6600000000	3	5.0	7.5	20.0	0.0	24.6600000000	0.01	1.0	EUR
456,357	DE000NB2G691	300,000	1.07	24.9100000000	3	5.0	7.5	20.0	0.0	24.9100000000	0.01	1.0	EUR
456,358	DE000NB2G7A2	300,000	1.33	25.1700000000	3	5.0	7.5	20.0	0.0	25.1700000000	0.01	1.0	EUR
456,359	DE000NB2G7B0	300,000	1.58	25.4300000000	3	5.0	7.5	20.0	0.0	25.4300000000	0.01	1.0	EUR
456,360	DE000NB2G7C8	300,000	1.84	25.6900000000	3	5.0	7.5	20.0	0.0	25.6900000000	0.01	1.0	EUR
456,361	DE000NB2G7D6	300,000	2.11	25.9500000000	3	5.0	7.5	20.0	0.0	25.9500000000	0.01	1.0	EUR
456,362	DE000NB2G7E4	500,000	0.52	124.0800000000	3	5.0	5.0	20.0	0.0	124.0800000000	0.01	0.1	EUR
456,363	DE000NB2G7F1	500,000	0.2	6.6170000000	3	5.0	7.5	20.0	0.0	6.6170000000	0.001	1.0	EUR

456,36 4	DE000NB2 G7G9	2,000,000	0.28	7.58800 00000	3	5.0	10.0	20.0	0.0	7.58000 00000	0.01	1.0	EUR
456,36 5	DE000NB2 G7H7	500,000	19.72	54.1230 000000	3	5.0	5.0	20.0	0.0	54.1230 000000	0.001	1.0	EUR
456,36 6	DE000NB2 G7J3	500,000	0.17	29.1200 000000	3	5.0	7.5	20.0	0.0	29.1200 000000	0.01	0.1	EUR
456,36 7	DE000NB2 G7K1	1,000,000	0.11	450.337 600000 0	3	5.0	7.5	20.0	0.0	450.330 000000 0	0.01	0.1	USD
456,36 8	DE000NB2 G7L9	500,000	1.19	33.3270 000000	3	5.0	7.5	20.0	0.0	33.3270 000000	0.001	1.0	EUR
456,36 9	DE000NB2 G7M7	500,000	0.31	7.00600 00000	3	5.0	10.0	20.0	0.0	7.00600 00000	0.001	1.0	EUR
456,37 0	DE000NB2 G7N5	500,000	0.45	7.14900 00000	3	5.0	10.0	20.0	0.0	7.14900 00000	0.001	1.0	EUR
456,37 1	DE000NB2 G7P0	500,000	0.6	7.29500 00000	3	5.0	10.0	20.0	0.0	7.29500 00000	0.001	1.0	EUR
456,37 2	DE000NB2 G7Q8	500,000	0.74	7.44400 00000	3	5.0	10.0	20.0	0.0	7.44400 00000	0.001	1.0	EUR
456,37 3	DE000NB2 G7R6	500,000	0.9	7.59600 00000	3	5.0	10.0	20.0	0.0	7.59600 00000	0.001	1.0	EUR
456,37 4	DE000NB2 G7S4	750,000	4.08	25.0330 000000	3	3.5	7.5	20.0	0.0	25.0330 000000	0.001	1.0	EUR
456,37 5	DE000NB2 G7T2	750,000	5.33	26.2840 000000	3	3.5	7.5	20.0	0.0	26.2840 000000	0.001	1.0	EUR
456,37 6	DE000NB2 G7U0	200,000	0.33	88.3330 000000	3	3.5	7.5	20.0	0.0	88.3330 000000	0.001	0.1	CHF
456,37 7	DE000NB2 G7V8	1,000,000	0.1	131.037 600000 0	3	3.5	12.5	20.0	0.0	131.030 000000 0	0.01	0.1	USD
456,37 8	DE000NB2 G7W6	1,000,000	0.16	131.696 100000 0	3	3.5	12.5	20.0	0.0	131.690 000000 0	0.01	0.1	USD
456,37 9	DE000NB2 G7X4	500,000	1.65	63.7500 000000	3	3.5	7.5	20.0	0.0	63.7500 000000	0.001	0.1	EUR
456,38 0	DE000NB2 G7Y2	100,000	0.1	24.6400 000000	3	5.0	7.5	20.0	0.0	24.6400 000000	0.01	0.1	EUR
456,38 1	DE000NB2 G7Z9	200,000	0.16	75.8700 000000	3	5.0	7.5	20.0	0.0	75.8700 000000	0.01	0.1	EUR
456,38 2	DE000NB2 G709	1,000,000	0.15	657.762 100000 0	3	5.0	7.5	20.0	0.0	657.760 000000 0	0.01	0.1	USD
456,38 3	DE000NB2 G717	1,000,000	0.42	660.762 100000 0	3	5.0	7.5	20.0	0.0	660.760 000000 0	0.01	0.1	USD
456,38 4	DE000NB2 G725	100,000	1.98	13.9831 000000	3.0	3.5	7.5	20.0	0.0	13.9831 000000	0.000 1	1.0	EUR
456,38 5	DE000NB2 G733	2,000,000	1.35	20.1450 000000	3.0	3.5	7.5	20.0	0.0	20.1450 000000	0.001	1.0	EUR
456,38 6	DE000NB2 G741	2,000,000	1.97	20.7690 000000	3.0	3.5	7.5	20.0	0.0	20.7690 000000	0.001	1.0	EUR
456,38 7	DE000NB2 G758	2,000,000	2.62	21.4120 000000	3.0	3.5	7.5	20.0	0.0	21.4120 000000	0.001	1.0	EUR
456,38 8	DE000NB2 G766	2,000,000	3.28	22.0750 000000	3.0	3.5	7.5	20.0	0.0	22.0750 000000	0.001	1.0	EUR
456,38 9	DE000NB2 G774	2,000,000	3.96	22.7580 000000	3.0	3.5	7.5	20.0	0.0	22.7580 000000	0.001	1.0	EUR
456,39 0	DE000NB2 G782	500,000	1.54	391.313 900000 0	3.0	3.5	7.5	20.0	0.0	391.313 900000 0	0.000 1	0.1	EUR
456,39	DE000NB2	1,000,000	0.41	23.3282	3.0	3.5	7.5	20.0	0.0	23.3282	0.000	1.0	USD

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456,392	DE000NB2G8A0	250,000	1.86	148.9921000000	3.5	5.0	7.5	20.0	0.0	148.9900000000	0.01	0.1	USD
456,393	DE000NB2G8B8	250,000	1.93	149.7370000000	3.5	5.0	7.5	20.0	0.0	149.7300000000	0.01	0.1	USD
456,394	DE000NB2G8C6	250,000	1.99	150.4856000000	3.5	5.0	7.5	20.0	0.0	150.4800000000	0.01	0.1	USD
456,395	DE000NB2G8D4	250,000	2.06	151.2380000000	3.5	5.0	7.5	20.0	0.0	151.2300000000	0.01	0.1	USD
456,396	DE000NB2G8E2	250,000	2.13	151.9941000000	3.5	5.0	7.5	20.0	0.0	151.9900000000	0.01	0.1	USD
456,397	DE000NB2G8F9	250,000	2.19	152.7540000000	3.5	5.0	7.5	20.0	0.0	152.7500000000	0.01	0.1	USD
456,398	DE000NB2G8G7	250,000	2.26	153.5177000000	3.5	5.0	7.5	20.0	0.0	153.5100000000	0.01	0.1	USD
456,399	DE000NB2G8H5	250,000	2.33	154.2852000000	3.5	5.0	7.5	20.0	0.0	154.2800000000	0.01	0.1	USD
456,400	DE000NB2G8J1	250,000	2.4	155.0566000000	3.5	5.0	7.5	20.0	0.0	155.0500000000	0.01	0.1	USD
456,401	DE000NB2G8K9	250,000	2.47	155.8318000000	3.5	5.0	7.5	20.0	0.0	155.8300000000	0.01	0.1	USD

ADDITIONAL SPECIFIC PRODUCT RELATED PROVISIONS:

24	Index Certificate Provisions	Not Applicable
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25	Share Certificate Provisions	Applicable
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Series Number of the Certificates	ISIN Code	(i) Share	(ii) Share Issuer	(iii) Exchange	(iv) Exchange Traded Fund	(v) Notional Dividend Period
456,355	DE000NB2G675	Ordinary Shares issued by the Share Issuer (ISIN code: DE000BAY0017) (Bloomberg code: BAYN GY <Equity>)	Bayer AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
456,356	DE000NB2G683	Ordinary Shares issued by the Share Issuer (ISIN code: DE000BAY0017) (Bloomberg code: BAYN	Bayer AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions

		GY <Equity>)				
456,357	DE000NB2G691	Ordinary Shares issued by the Share Issuer (ISIN code: DE000BAY0017) (Bloomberg code: BAYN GY <Equity>)	Bayer AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
456,358	DE000NB2G7A2	Ordinary Shares issued by the Share Issuer (ISIN code: DE000BAY0017) (Bloomberg code: BAYN GY <Equity>)	Bayer AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
456,359	DE000NB2G7B0	Ordinary Shares issued by the Share Issuer (ISIN code: DE000BAY0017) (Bloomberg code: BAYN GY <Equity>)	Bayer AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
456,360	DE000NB2G7C8	Ordinary Shares issued by the Share Issuer (ISIN code: DE000BAY0017) (Bloomberg code: BAYN GY <Equity>)	Bayer AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
456,361	DE000NB2G7D6	Ordinary Shares issued by the Share Issuer (ISIN code: DE000BAY0017) (Bloomberg code: BAYN GY <Equity>)	Bayer AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
456,362	DE000NB2G7E4	Ordinary Shares issued by the Share Issuer (ISIN code: DE0005200000) (Bloomberg code: BEI GY <Equity>)	Beiersdorf AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
456,363	DE000NB2G7F1	Ordinary Shares issued by the Share Issuer (ISIN code: DE0008232125) (Bloomberg code: LHA GY <Equity>)	Deutsche Lufthansa AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
456,364	DE000NB2G7G9	Ordinary Shares issued by the Share Issuer	Evotec AG	Deutsche Börse, Exchange Electronic Trading	Not Applicable	As specified

		(ISIN code: DE0005664809) (Bloomberg code: EVT GY <Equity>)		(Xetra)		in the Index Certificate Conditions
456,365	DE000NB2G7H7	Ordinary Shares issued by the Share Issuer (ISIN code: DE0006231004) (Bloomberg code: IFX GY <Equity>)	Infineon Technologies AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
456,366	DE000NB2G7J3	Ordinary Shares issued by the Share Issuer (ISIN code: DE0005470405) (Bloomberg code: LXS GY <Equity>)	Lanxess AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
456,367	DE000NB2G7K1	Ordinary Shares issued by the Share Issuer (ISIN code: US5949181045) (Bloomberg code: MSFT US <Equity>)	Microsoft Corp.	Nasdaq Stock Exchange	Not Applicable	As specified in the Index Certificate Conditions
456,368	DE000NB2G7L9	Ordinary Shares issued by the Share Issuer (ISIN code: DE0007037129) (Bloomberg code: RWE GY <Equity>)	RWE AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
456,369	DE000NB2G7M7	Ordinary Shares issued by the Share Issuer (ISIN code: DE000TUAG505) (Bloomberg code: TUI1 GY <Equity>)	TUI AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
456,370	DE000NB2G7N5	Ordinary Shares issued by the Share Issuer (ISIN code: DE000TUAG505) (Bloomberg code: TUI1 GY <Equity>)	TUI AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
456,371	DE000NB2G7P0	Ordinary Shares issued by the Share Issuer (ISIN code: DE000TUAG505) (Bloomberg code: TUI1 GY <Equity>)	TUI AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions

		<Equity>				
456,372	DE000NB2G7Q8	Ordinary Shares issued by the Share Issuer (ISIN code: DE000TUAG505) (Bloomberg code: TUI1 GY <Equity>)	TUI AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
456,373	DE000NB2G7R6	Ordinary Shares issued by the Share Issuer (ISIN code: DE000TUAG505) (Bloomberg code: TUI1 GY <Equity>)	TUI AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
456,374	DE000NB2G7S4	Depository receipts of shares issued by the Share Issuer (ISIN code: NL0011540547) (Bloomberg code: ABN NA <Equity>)	ABN AMRO Group N.V.	Euronext Amsterdam by NYSE Euronext	Not Applicable	As specified in the Index Certificate Conditions
456,375	DE000NB2G7T2	Depository receipts of shares issued by the Share Issuer (ISIN code: NL0011540547) (Bloomberg code: ABN NA <Equity>)	ABN AMRO Group N.V.	Euronext Amsterdam by NYSE Euronext	Not Applicable	As specified in the Index Certificate Conditions
456,376	DE000NB2G7U0	Ordinary Shares issued by the Share Issuer (ISIN code: CH0038863350) (Bloomberg code: NESN SW <Equity>)	Nestle SA	SIX Swiss Exchange	Not Applicable	As specified in the Index Certificate Conditions
456,377	DE000NB2G7V8	Ordinary Shares issued by the Share Issuer (ISIN code: US67066G1040) (Bloomberg code: NVDA US <Equity>)	Nvidia Corp.	Nasdaq Stock Exchange	Not Applicable	As specified in the Index Certificate Conditions
456,378	DE000NB2G7W6	Ordinary Shares issued by the Share Issuer (ISIN code: US67066G1040) (Bloomberg code: NVDA US <Equity>)	Nvidia Corp.	Nasdaq Stock Exchange	Not Applicable	As specified in the Index Certificate Conditions

456,379	DE000NB2G7X4	Ordinary Shares issued by the Share Issuer (ISIN code: NL0013654783) (Bloomberg code: PRX NA <Equity>)	Prosus	Euronext Amsterdam by NYSE Euronext	Not Applicable	As specified in the Index Certificate Conditions
456,380	DE000NB2G7Y2	Ordinary Shares issued by the Share Issuer (ISIN code: DE0006969603) (Bloomberg code: PUM GY <Equity>)	PUMA SE	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
456,381	DE000NB2G7Z9	Ordinary Shares issued by the Share Issuer (ISIN code: DE000ENER6Y0) (Bloomberg code: ENR GY <Equity>)	Siemens Energy AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
456,382	DE000NB2G709	Ordinary Shares issued by the Share Issuer (ISIN code: US30303M1027) (Bloomberg code: META US <Equity>)	Meta Platforms Inc	Nasdaq Stock Exchange	Not Applicable	As specified in the Index Certificate Conditions
456,383	DE000NB2G717	Ordinary Shares issued by the Share Issuer (ISIN code: US30303M1027) (Bloomberg code: META US <Equity>)	Meta Platforms Inc	Nasdaq Stock Exchange	Not Applicable	As specified in the Index Certificate Conditions
456,384	DE000NB2G725	Ordinary Shares issued by the Share Issuer (ISIN code: NL0012817175) (Bloomberg code: ALFEN NA <Equity>)	Alfen N.V.	Euronext Amsterdam by NYSE Euronext	Not Applicable	As specified in the Index Certificate Conditions
456,385	DE000NB2G733	Ordinary Shares issued by the Share Issuer (ISIN code: FR0010220475) (Bloomberg code: ALO FP <Equity>)	ALSTOM	Euronext Paris	Not Applicable	As specified in the Index Certificate Conditions
456,386	DE000NB2G741	Ordinary Shares issued by the Share Issuer (ISIN code:	ALSTOM	Euronext Paris	Not Applicable	As specified in the

		FR0010220475) (Bloomberg code: ALO FP <Equity>)				Index Certificate Conditions
456,387	DE000NB2G758	Ordinary Shares issued by the Share Issuer (ISIN code: FR0010220475) (Bloomberg code: ALO FP <Equity>)	ALSTOM	Euronext Paris	Not Applicable	As specified in the Index Certificate Conditions
456,388	DE000NB2G766	Ordinary Shares issued by the Share Issuer (ISIN code: FR0010220475) (Bloomberg code: ALO FP <Equity>)	ALSTOM	Euronext Paris	Not Applicable	As specified in the Index Certificate Conditions
456,389	DE000NB2G774	Ordinary Shares issued by the Share Issuer (ISIN code: FR0010220475) (Bloomberg code: ALO FP <Equity>)	ALSTOM	Euronext Paris	Not Applicable	As specified in the Index Certificate Conditions
456,390	DE000NB2G782	Ordinary Shares issued by the Share Issuer (ISIN code: FR0000120321) (Bloomberg code: OR FP <Equity>)	L'OREAL	Euronext Paris	Not Applicable	As specified in the Index Certificate Conditions
456,391	DE000NB2G790	Ordinary Shares issued by the Share Issuer (ISIN code: US7170811035) (Bloomberg code: PFE US <Equity>)	Pfizer	New York Stock Exchange	Not Applicable	As specified in the Index Certificate Conditions
456,392	DE000NB2G8A 0	Ordinary Shares issued by the Share Issuer (ISIN code: US69608A1088) (Bloomberg code: PLTR US <Equity>)	PALANTIR TECHNOLOGI ES INC-A	Nasdaq Stock Exchange	Not Applicable	As specified in the Index Certificate Conditions
456,393	DE000NB2G8B8	Ordinary Shares issued by the Share Issuer (ISIN code: US69608A1088) (Bloomberg code: PLTR US <Equity>)	PALANTIR TECHNOLOGI ES INC-A	Nasdaq Stock Exchange	Not Applicable	As specified in the Index Certificate Conditions

456,394	DE000NB2G8C6	Ordinary Shares issued by the Share Issuer (ISIN code: US69608A1088) (Bloomberg code: PLTR US <Equity>)	PALANTIR TECHNOLOGIES INC-A	Nasdaq Stock Exchange	Not Applicable	As specified in the Index Certificate Conditions
456,395	DE000NB2G8D4	Ordinary Shares issued by the Share Issuer (ISIN code: US69608A1088) (Bloomberg code: PLTR US <Equity>)	PALANTIR TECHNOLOGIES INC-A	Nasdaq Stock Exchange	Not Applicable	As specified in the Index Certificate Conditions
456,396	DE000NB2G8E2	Ordinary Shares issued by the Share Issuer (ISIN code: US69608A1088) (Bloomberg code: PLTR US <Equity>)	PALANTIR TECHNOLOGIES INC-A	Nasdaq Stock Exchange	Not Applicable	As specified in the Index Certificate Conditions
456,397	DE000NB2G8F9	Ordinary Shares issued by the Share Issuer (ISIN code: US69608A1088) (Bloomberg code: PLTR US <Equity>)	PALANTIR TECHNOLOGIES INC-A	Nasdaq Stock Exchange	Not Applicable	As specified in the Index Certificate Conditions
456,398	DE000NB2G8G7	Ordinary Shares issued by the Share Issuer (ISIN code: US69608A1088) (Bloomberg code: PLTR US <Equity>)	PALANTIR TECHNOLOGIES INC-A	Nasdaq Stock Exchange	Not Applicable	As specified in the Index Certificate Conditions
456,399	DE000NB2G8H5	Ordinary Shares issued by the Share Issuer (ISIN code: US69608A1088) (Bloomberg code: PLTR US <Equity>)	PALANTIR TECHNOLOGIES INC-A	Nasdaq Stock Exchange	Not Applicable	As specified in the Index Certificate Conditions
456,400	DE000NB2G8J1	Ordinary Shares issued by the Share Issuer (ISIN code: US69608A1088) (Bloomberg code: PLTR US <Equity>)	PALANTIR TECHNOLOGIES INC-A	Nasdaq Stock Exchange	Not Applicable	As specified in the Index Certificate Conditions
456,401	DE000NB2G8K9	Ordinary Shares issued by the Share Issuer (ISIN code:	PALANTIR TECHNOLOGIES INC-A	Nasdaq Stock Exchange	Not Applicable	As specified in the

		US69608A1088) (Bloomberg code: PLTR US <Equity>)				Index Certificate Conditions
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26	Currency Certificate Provisions	Not Applicable
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27	Commodity Certificate Provisions	Not Applicable
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28	Fund Certificate Provisions	Not Applicable
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29	Government Bond Certificate Provisions	Not Applicable
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30	Other Bond Certificate Provisions	Not Applicable
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31	Index Futures Certificate Provisions	Not Applicable
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Signed on behalf of the Issuer:

By:

Duly authorised

By:

Duly authorised

PART B – OTHER INFORMATION

1 LISTING

(i) Listing:	The Freiverkehr section of the Frankfurt Stock Exchange
(ii) Admission to trading:	Application is expected to be made by the Issuer (or on its behalf) for the Certificates to be admitted to trading on The Freiverkehr section of the Frankfurt Stock Exchange
(iii) Estimate of total expenses related to admission to trading:	EUR 500

2 RATINGS

Ratings:	The Certificates to be issued will not be rated
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3 INTERESTS OF NATURAL AND LEGAL PERSONS INVOLVED IN THE ISSUE

Save for any fees payable to the Dealers, so far as the Issuer is aware, no person involved in the offer of the Certificates has an interest material to the offer. The Dealers and their affiliates have engaged, and may in the future engage, in investment banking and/or commercial banking transactions with, and may perform other services for, the Issuer and its affiliates in the ordinary course of business.

4 REASONS FOR THE OFFER, ESTIMATED NET PROCEEDS AND TOTAL EXPENSES

(i) Reasons for the offer	See “Use of Proceeds” wording in Base Prospectus
(ii) Estimated total expenses	The terms of the Public Offer do not provide for any expenses and/or taxes to be charged to any purchaser of the Certificates

5 INFORMATION CONCERNING THE UNDERLYING

Underlying	Information on the underlying can be obtained from the below specified source.
Lanxess AG	The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates. Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: LXS GY <Equity>)
Nestle SA	The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates. Information and details of the past and future performance of the

	Share and its volatility can be obtained from Bloomberg (Bloomberg code: NESN SW <Equity>)
Infineon Technologies AG	The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates. Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: IFX GY <Equity>)
ABN AMRO Group N.V.	The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates. Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: ABN NA <Equity>)
Pfizer	The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates. Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: PFE US <Equity>)
Beiersdorf AG	The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates. Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: BEI GY <Equity>)
Evotec AG	The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates. Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: EVT GY <Equity>)
PUMA SE	The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates. Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: PUM GY <Equity>)
TUI AG	The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates. Information and details of the past and future performance of the

	Share and its volatility can be obtained from Bloomberg (Bloomberg code: TUI1 GY <Equity>)
Nvidia Corp.	The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates. Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: NVDA US <Equity>)
Siemens Energy AG	The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates. Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: ENR GY <Equity>)
Prosus	The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates. Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: PRX NA <Equity>)
Bayer AG	The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates. Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: BAYN GY <Equity>)
Deutsche Lufthansa AG	The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates. Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: LHA GY <Equity>)
RWE AG	The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates. Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: RWE GY <Equity>)
Meta Platforms Inc	The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates. Information and details of the past and future performance of the

	Share and its volatility can be obtained from Bloomberg (Bloomberg code: META US <Equity>)
PALANTIR TECHNOLOGIES INC-A	The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates. Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: PLTR US <Equity>)
L'OREAL	The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates. Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: OR FP <Equity>)
Microsoft Corp.	The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates. Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: MSFT US <Equity>)
Alfen N.V.	The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates. Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: ALFEN NA <Equity>)
ALSTOM	The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates. Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: ALO FP <Equity>)

6 POST-ISSUANCE INFORMATION

Post-issuance information will be made available on the website of the Issuer www.ingmarkets.de, www.ingsprinters.nl, www.ingturbo.fr or any sucesor website. There is no assurance that the Issuer will continue to provide such information for the life of the Certificates.

7 OPERATIONAL INFORMATION

(i) ISIN Code	(ii) Common Code	(iii) Other relevant code
DE000NB2G675	Not Applicable	NB2G67
DE000NB2G683	Not Applicable	NB2G68
DE000NB2G691	Not Applicable	NB2G69
DE000NB2G7A2	Not Applicable	NB2G7A
DE000NB2G7B0	Not Applicable	NB2G7B
DE000NB2G7C8	Not Applicable	NB2G7C
DE000NB2G7D6	Not Applicable	NB2G7D
DE000NB2G7E4	Not Applicable	NB2G7E
DE000NB2G7F1	Not Applicable	NB2G7F
DE000NB2G7G9	Not Applicable	NB2G7G
DE000NB2G7H7	Not Applicable	NB2G7H
DE000NB2G7J3	Not Applicable	NB2G7J
DE000NB2G7K1	Not Applicable	NB2G7K
DE000NB2G7L9	Not Applicable	NB2G7L
DE000NB2G7M7	Not Applicable	NB2G7M
DE000NB2G7N5	Not Applicable	NB2G7N
DE000NB2G7P0	Not Applicable	NB2G7P
DE000NB2G7Q8	Not Applicable	NB2G7Q
DE000NB2G7R6	Not Applicable	NB2G7R
DE000NB2G7S4	Not Applicable	NB2G7S
DE000NB2G7T2	Not Applicable	NB2G7T
DE000NB2G7U0	Not Applicable	NB2G7U
DE000NB2G7V8	Not Applicable	NB2G7V
DE000NB2G7W6	Not Applicable	NB2G7W
DE000NB2G7X4	Not Applicable	NB2G7X
DE000NB2G7Y2	Not Applicable	NB2G7Y
DE000NB2G7Z9	Not Applicable	NB2G7Z
DE000NB2G709	Not Applicable	NB2G70
DE000NB2G717	Not Applicable	NB2G71
DE000NB2G725	Not Applicable	NB2G72
DE000NB2G733	Not Applicable	NB2G73
DE000NB2G741	Not Applicable	NB2G74
DE000NB2G758	Not Applicable	NB2G75
DE000NB2G766	Not Applicable	NB2G76
DE000NB2G774	Not Applicable	NB2G77
DE000NB2G782	Not Applicable	NB2G78
DE000NB2G790	Not Applicable	NB2G79
DE000NB2G8A0	Not Applicable	NB2G8A
DE000NB2G8B8	Not Applicable	NB2G8B
DE000NB2G8C6	Not Applicable	NB2G8C
DE000NB2G8D4	Not Applicable	NB2G8D
DE000NB2G8E2	Not Applicable	NB2G8E
DE000NB2G8F9	Not Applicable	NB2G8F
DE000NB2G8G7	Not Applicable	NB2G8G
DE000NB2G8H5	Not Applicable	NB2G8H
DE000NB2G8J1	Not Applicable	NB2G8J
DE000NB2G8K9	Not Applicable	NB2G8K

(iv) Name of the Principal Certificate Agent	ING Bank N.V.
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8 DISTRIBUTION

(i) Details of any clearing system other than Euroclear Netherlands:	Clearstream Banking AG, Eschborn
(a) details of the appropriate clearing code/number:	Not Applicable
(b) further details regarding the form of Certificates	European Certificates
(ii) Public offer:	An offer of Certificates may be made by the Issuer other than pursuant to Article 3(2) of the Prospectus Regulation in Germany, France, the Netherlands, Belgium, Spain and Italy (each a “ Public Offer Jurisdiction ” and together the “ Public Offer Jurisdictions ”).
(iii) Prohibition of Sales to EEA Retail Investors:	Not Applicable
(iv) Prohibition of Sales to UK Retail Investors:	Applicable
(v) Prohibition of Sales to Belgian Consumers:	Not Applicable

9 GENERAL

Conditions to which the offer is subject:	There is no subscription period and the offer of Certificates is not subject to any conditions imposed by the Issuer.
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ANNEX

ISSUE SPECIFIC SUMMARY OF THE CERTIFICATES AND THE KEY INFORMATION DOCUMENT ARE AVAILABLE ON THE WEBSITES OF THE ISSUER WWW.INGMARKETS.DE, WWW.INGSPRINTERS.NL AND WWW.INGTURBOS.FR