# ING Bank N.V. Legal entity identifier (LEI): 3TK20IVIUJ8J3ZU0QE75 Issue of

Series number of the Certificates	WKN Code	ISIN Code	Number of Certificates being issued	Title
455,674	NB2GL6	DE000NB2GL60	500,000	ING Short Share Open End Turbo Certificate
455,675	NB2GL7	DE000NB2GL78	500,000	ING Short Share Open End Turbo Certificate
455,676	NB2GL8	DE000NB2GL86	500,000	ING Short Share Open End Turbo Certificate
455,677	NB2GL9	DE000NB2GL94	500,000	ING Short Share Open End Turbo Certificate
455,678	NB2GMA	DE000NB2GMA9	500,000	ING Short Share Open End Turbo Certificate
455,679	NB2GMB	DE000NB2GMB7	1,000,000	ING Short Share Open End Turbo Certificate
455,680	NB2GMC	DE000NB2GMC5	1,000,000	ING Short Share Open End Turbo Certificate
455,681	NB2GMD	DE000NB2GMD3	500,000	ING Short Share Open End Turbo Certificate
455,682	NB2GME	DE000NB2GME1	500,000	ING Short Share Open End Turbo Certificate
455,683	NB2GMF	DE000NB2GMF8	500,000	ING Short Share Open End Turbo Certificate
455,684	NB2GMG	DE000NB2GMG6	2,000,000	ING Short Share Open End Turbo Certificate
455,685	NB2GMH	DE000NB2GMH4	2,000,000	ING Short Share Open End Turbo Certificate
455,686	NB2GMJ	DE000NB2GMJ0	500,000	ING Short Share Open End Turbo Certificate
455,687	NB2GMK	DE000NB2GMK8	500,000	ING Short Share Open End Turbo Certificate
455,688	NB2GML	DE000NB2GML6	2,000,000	ING Short Share Open End Turbo Certificate
455,689	NB2GMM	DE000NB2GMM4	2,000,000	ING Short Share Open End Turbo Certificate
455,690	NB2GMN	DE000NB2GMN2	2,000,000	ING Short Share Open End Turbo Certificate
455,691	NB2GMP	DE000NB2GMP7	500,000	ING Short Share Open End Turbo Certificate
455,692	NB2GMQ	DE000NB2GMQ5	50,000	ING Short Share Open End Turbo Certificate
455,693	NB2GMR	DE000NB2GMR3	50,000	ING Short Share Open End Turbo Certificate
455,694	NB2GMS	DE000NB2GMS1	2,000,000	ING Short Share Open End Turbo Certificate
455,695	NB2GMT	DE000NB2GMT9	2,000,000	ING Short Share Open End Turbo Certificate
455,696	NB2GMU	DE000NB2GMU7	500,000	ING Short Share Open End Turbo

				Certificate
455,697	NB2GMV	DE000NB2GMV5	500,000	ING Short Share Open End Turbo
				Certificate
455,698	NB2GMW	DE000NB2GMW3	200,000	ING Short Share Open End Turbo
				Certificate
455,699	NB2GMX	DE000NB2GMX1	200,000	ING Short Share Open End Turbo
				Certificate

# under the Certificates Programme

The Prospectus referred to below (as completed by these Final Terms) has been prepared on the basis that, except as provided in sub-paragraph (i) below, any offer of Notes in any Member State of the European Economic Area (each, a "**Member State**") will be made pursuant to an exemption under the Prospectus Regulation (as defined below) from the requirement to publish a prospectus for offers of the Notes. Accordingly any person making or intending to make an offer of the Notes may only do so:

- (i) in those Public Offer Jurisdictions mentioned in the paragraph *Distribution* of Part B below, provided such person is a Dealer or Authorised Offeror (as such term is defined in the Prospectus) and that any conditions relevant to the use of the Prospectus are complied with; or
- (ii) otherwise in circumstances in which no obligation arises for the Issuer or any Dealer to publish a prospectus pursuant to Article 3 of Regulation (EU) 2017/1129 (the "**Prospectus Regulation**") or to supplement a prospectus pursuant to Article 23 of the Prospectus Regulation, in each case, in relation to such offer.

Neither the Issuer nor any Dealer has authorised, nor do they authorise, the making of any offer of Certificates in any other circumstances.

MiFID II product governance / Retail investors, professional investors and ECPs target market — Solely for the purposes of the manufacturer's product approval process, the target market assessment in respect of the Certificates has led to the conclusion that: (i) the target market for the Certificates is eligible counterparties, professional clients and retail clients, each as defined in Directive 2014/65/EU, as amended ("MiFID II"); and (ii) all channels for distribution to eligible counterparties and professional clients are appropriate; and (iii) the following channels for distribution of the Certificates to retail clients are appropriate – investment advice, portfolio management, non-advised sales and pure execution services – subject to the distributor's suitability and appropriateness obligations under MiFID II, as applicable. Any person subsequently offering, selling or recommending the Certificates (a "distributor") should take into consideration the manufacturer's target market assessment; however, a distributor subject to MiFID II is responsible for undertaking its own target market assessment in respect of the Certificates (by either adopting or refining the manufacturer's target market assessment) and determining appropriate distribution channels, subject to the distributor's suitability and appropriateness obligations under MiFID II, as applicable.

**PROHIBITION OF SALES TO UK RETAIL INVESTORS** – The Certificates are not intended to be offered, sold or otherwise made available to and should not be offered, sold or otherwise made available to any retail investor in the United Kingdom ("UK"). For these purposes, a retail investor means a person who is one (or more) of: (i) a retail client, as defined in point (8) of Article 2 of Regulation (EU) No 2017/565 as it forms part of UK domestic law by virtue of the European Union (Withdrawal) Act 2018 ("EUWA"); (ii) a customer within the meaning of the provisions of the Financial Services and Markets Act 2000 (the "FSMA") and any rules or regulations made under the FSMA to implement the Insurance Distribution Directive, where that customer would not qualify as a professional client, as defined in point (8) of Article 2(1) of Regulation (EU) No 600/2014 as it

forms part of UK domestic law by virtue of the EUWA; or (iii) not a qualified investor as defined in Article 2 of the Prospectus Regulation as it forms part of UK domestic law by virtue of the EUWA. Consequently, no key information document required by Regulation (EU) No 1286/2014 as it forms part of UK domestic law by virtue of the EUWA (the "UK PRIIPs Regulation") for offering or selling the Certificates or otherwise making them available to retail investors in the UK has been prepared and therefore offering or selling the Certificates or otherwise making them available to any retail investor in the UK may be unlawful under the UK PRIIPs Regulation.

#### PART A - CONTRACTUAL TERMS

These Final Terms have been prepared for the purpose of Article 8 of Regulation (EU) 2017/1129, as amended (the "Prospectus Regulation"), and must be read in conjunction with the base prospectus consisting of separate documents (i.e. (i) the securities note dated 21 March 2025 and its supplement(s) (if any) (the "Securities Note") and (ii) the registration document of ING Bank N.V. (the "Issuer") dated 21 March 2025, and its supplement(s) (if any)) (the "Registration Document" and together with the Securities Note, the "Prospectus")) pertaining to the Issuer's Certificates Programme. Terms used herein shall be deemed to be defined as such for the purposes of the conditions set forth in the General Certificate Conditions and the relevant Product Conditions contained in the Prospectus which constitutes a base prospectus for the purposes of the Prospectus Regulation. Full information on the Issuer and the offer of the Certificates is only available on the basis of the Prospectus, any supplements thereto and these Final Terms. The Prospectus and any supplements thereto are available for viewing at the Issuer's website (www.ingmarkets.com) and electronic copies may be obtained from E-mail: info@sprinters.nl and are available for viewing on the websites www.ingmarkets.de, www.ingsprinters.nl and www.ingturbos.fr.

Prospective investors should carefully consider the section "Risk Factors" in the Prospectus.

## GENERAL DESCRIPTION OF THE CERTIFICATES

1	(a) Series number of the Certificates:	As specified in the table below
1	(a) Series number of the certificates.	715 Specified in the those octow
	(b) Whether or not the Certificates are to be consolidated and form a single series with the Certificates of an existing series:	Not Applicable
2	(a) The type of Certificates which may be Index Certificates, Share Certificates, Currency Certificates, Commodity Certificates, Fund Certificates, Government Bond Certificates, Other Bond Certificates or Index Futures Certificates:	Share Certificates
	(b) Whether such Certificates are Best Certificates, Factor Certificates, Limited Certificates, Discount Certificates, Open Ended Certificates, Fixed Leverage Certificates or Tracker Certificates.	(Warketing name. Open End Turbo, Sprinter
	(c) Whether such Certificates are Long Certificates or Short Certificates:	Short Certificates
3	Number of Certificates being issued:	As specified in the table below
4	Issue Price per Certificate:	As specified in the table below
5	Trade Date:	14 May 2025
6	Issue Date:	16 May 2025
7	"as-if-and-when-issued" trading:	Not Applicable
8	Current Financing Level on the Trade Date:	As specified in the table below
9	Current Spread on the Trade Date:	As specified in the table below
10	Maximum Spread:	As specified in the table below
11	Current Stop Loss Premium Rate on the Trade Date:	As specified in the table below
12	Maximum Premium:	As specified in the table below
13	Minimum Premium:	As specified in the table below

14	Stop Loss Price on the Trade Date:	As specified in the table below
15	Ston Loga Driga Doundings	As specified in the table below
13	Stop Loss Price Rounding:	As specified in the thore below
16	Entitlement:	As specified in the table below
17	Financing Level Currency:	As specified in the table below
18	Settlement Currency:	EUR
19	Exercise Time:	12:00 AM Central European Time
20	Cash Settlement Amount:	As specified in the Share Certificate Conditions
21	Final Valuation Date:	Not Applicable
22	Valuation Date(s):	Annually, commencing on the date one year after the Issue Date.
23	Applicable Business Day Centre(s) for the purposes of the definition of "Business Day"	Amsterdam

Series Numb er of the Certifi cates	ISIN Code	Number of Certificate s being issued	Issue price per Certifi cate	Current Financi ng Level on the Trade Date	Curre nt Sprea d on the Trade Date	Maxi mum Sprea d	Current Stop Loss Premiu m Rate on the Trade Date	Maxi mum Premi um	Minim um Premi um	Stop Loss Price on the Trade Date	Stop Loss Price Roun ding	Entit lem ent	Finan cing Level Curre ncy
455,67 4	DE000NB2 GL60	500,000	1.58	573.435 800000 0	3	5.0	7.5	20.0	0.0	573.435 800000 0	0.000	0.1	EUR
455,67 5	DE000NB2 GL78	500,000	2.16	579.228 100000 0	3	5.0	7.5	20.0	0.0	579.228 100000 0	0.000	0.1	EUR
455,67 6	DE000NB2 GL86	500,000	2.75	585.078 900000 0	3	5.0	7.5	20.0	0.0	585.078 900000 0	0.000	0.1	EUR
455,67 7	DE000NB2 GL94	500,000	3.34	590.988 800000 0	3	5.0	7.5	20.0	0.0	590.988 800000 0	0.000	0.1	EUR
455,67 8	DE000NB2 GMA9	500,000	3.94	596.958 400000 0	3	5.0	7.5	20.0	0.0	596.958 400000 0	0.000	0.1	EUR
455,67 9	DE000NB2 GMB7	1,000,000	1.91	1131.16 880000 00	3	5.0	7.5	20.0	0.0	1131.16 880000 00	0.000	0.1	USD
455,68 0	DE000NB2 GMC5	1,000,000	3.46	1148.39 480000	3	5.0	7.5	20.0	0.0	1148.39 480000	0.000 1	0.1	USD

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455,68 1	DE000NB2 GMD3	500,000	1.74	19.5840 000000	3	5.0	10.0	20.0	0.0	19.5840 000000	0.001	1.0	EUR
455,68 2	DE000NB2 GME1	500,000	1.07	21.8300 000000	3	5.0	7.5	20.0	0.0	21.8300 000000	0.01	1.0	EUR
455,68 3	DE000NB2 GMF8	500,000	1.98	22.7400 000000	3	5.0	7.5	20.0	0.0	22.7400 000000	0.01	1.0	EUR
455,68 4	DE000NB2 GMG6	2,000,000	0.14	319.976 900000 0	3	5.0	7.5	20.0	0.0	319.970 000000 0	0.01	0.1	USD
455,68 5	DE000NB2 GMH4	2,000,000	0.29	321.584 900000 0	3	5.0	7.5	20.0	0.0	321.580 000000 0	0.01	0.1	USD
455,68 6	DE000NB2 GMJ0	500,000	0.64	10.1440 000000	3	5.0	7.5	20.0	0.0	10.1440 000000	0.001	1.0	EUR
455,68 7	DE000NB2 GMK8	500,000	0.96	10.4580 000000	3	5.0	7.5	20.0	0.0	10.4580 000000	0.001	1.0	EUR
455,68 8	DE000NB2 GML6	2,000,000	0.1	29.0050 000000	3	5.0	15.0	20.0	0.0	29.0050 000000	0.001	0.1	EUR
455,68 9	DE000NB2 GMM4	2,000,000	0.16	29.5970 000000	3	5.0	15.0	20.0	0.0	29.5970 000000	0.001	0.1	EUR
455,69 0	DE000NB2 GMN2	2,000,000	0.22	30.2020 000000	3	5.0	15.0	20.0	0.0	30.2020 000000	0.001	0.1	EUR
455,69 1	DE000NB2 GMP7	500,000	0.14	33.8000 000000	3	5.0	10.0	20.0	0.0	33.8000 000000	0.01	0.1	EUR
455,69 2	DE000NB2 GMQ5	50,000	8.85	65.8530 000000	3	3.5	7.5	20.0	0.0	65.8530 000000	0.001	1.0	EUR
455,69 3	DE000NB2 GMR3	50,000	10.17	67.1700 000000	3	3.5	7.5	20.0	0.0	67.1700 000000	0.001	1.0	EUR
455,69 4	DE000NB2 GMS1	2,000,000	8.47	44.7330 000000	3	3.5	7.5	20.0	0.0	44.7330 000000	0.001	1.0	EUR
455,69 5	DE000NB2 GMT9	2,000,000	10.26	46.5220 000000	3	3.5	7.5	20.0	0.0	46.5220 000000	0.001	1.0	EUR
455,69 6	DE000NB2 GMU7	500,000	3.36	10.7520 000000	3	3.5	7.5	20.0	0.0	10.7520 000000	0.001	1.0	EUR
455,69 7	DE000NB2 GMV5	500,000	0.5	102.810 000000 0	3	5.0	15.0	20.0	0.0	102.814 600000 0	0.000	0.1	USD
455,69 8	DE000NB2 GMW3	200,000	0.17	75.8700 000000	3	5.0	7.5	20.0	0.0	75.8700 000000	0.01	0.1	EUR
455,69 9	DE000NB2 GMX1	200,000	0.25	76.6400 000000	3	5.0	7.5	20.0	0.0	76.6400 000000	0.01	0.1	EUR

# ADDITIONAL SPECIFIC PRODUCT RELATED PROVISIONS:

24	Index Certificate Provisions	Not Applicable
25	Share Certificate Provisions	Applicable

Series Number of the Certificate	ISIN Code	(i) Share	(ii) Share Issuer	(iii) Exchange		(v) Notional Dividend Period
455,674	DE000NB2GL60	Ordinary Shares issued by the Share Issuer	Muenchener Rueckversicheru ngs AG	Deutsche Börse, Exchange Electronic Trading	Not Applicable	As specified in the

		(ISIN code: DE0008430026) (Bloomberg code: MUV2 GY < Equity >)		(Xetra)		Index Certificate Conditions
455,675	DE000NB2GL78	Ordinary Shares issued by the Share Issuer (ISIN code: DE0008430026) (Bloomberg code: MUV2 GY < Equity >)	Muenchener Rueckversicheru ngs AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
455,676	DE000NB2GL86	Ordinary Shares issued by the Share Issuer (ISIN code: DE0008430026) (Bloomberg code: MUV2 GY < Equity >)	Muenchener Rueckversicheru ngs AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
455,677	DE000NB2GL94	Ordinary Shares issued by the Share Issuer (ISIN code: DE0008430026) (Bloomberg code: MUV2 GY < Equity >)	Muenchener Rueckversicheru ngs AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
455,678	DE000NB2GMA	Ordinary Shares issued by the Share Issuer (ISIN code: DE0008430026) (Bloomberg code: MUV2 GY < Equity >)	Muenchener Rueckversicheru ngs AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
455,679	DE000NB2GMB	Ordinary Shares issued by the Share Issuer (ISIN code: US64110L1061) (Bloomberg code: NFLX US <equity>)</equity>	Netflix Inc	Nasdaq Stock Exchange	Not Applicable	As specified in the Index Certificate Conditions
455,680	DE000NB2GMC 5	Ordinary Shares issued by the Share Issuer (ISIN code: US64110L1061) (Bloomberg code: NFLX US <equity>)</equity>	Netflix Inc	Nasdaq Stock Exchange	Not Applicable	As specified in the Index Certificate Conditions
455,681	DE000NB2GMD	Ordinary Shares issued by the Share Issuer (ISIN code: DE000A0D6554) (Bloomberg code: NDX1 GY	Nordex SE	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions

		<equity>)</equity>				
455,682	DE000NB2GME	Ordinary Shares issued by the Share Issuer (ISIN code: DE0006202005) (Bloomberg code: SZG GY	Salzgitter AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
455,683	DE000NB2GMF 8	<pre><equity>) Ordinary Shares issued by the Share Issuer (ISIN code: DE0006202005) (Bloomberg code: SZG GY <equity>)</equity></equity></pre>	Salzgitter AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
455,684	DE000NB2GMG 6	Ordinary Shares issued by the Share Issuer (ISIN code: US88160R1014) (Bloomberg code: TSLA US <equity>)</equity>	Tesla Motors Inc.	Nasdaq Stock Exchange	Not Applicable	As specified in the Index Certificate Conditions
455,685	DE000NB2GMH 4	Ordinary Shares issued by the Share Issuer (ISIN code: US88160R1014) (Bloomberg code: TSLA US <equity>)</equity>	Tesla Motors Inc.	Nasdaq Stock Exchange	Not Applicable	As specified in the Index Certificate Conditions
455,686	DE000NB2GMJ 0	Ordinary Shares issued by the Share Issuer (ISIN code: DE0007500001) (Bloomberg code: TKA GY	ThyssenKrupp AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
455,687	DE000NB2GMK 8	<equity>) Ordinary Shares issued by the Share Issuer (ISIN code: DE0007500001) (Bloomberg code: TKA GY <equity>)</equity></equity>	ThyssenKrupp AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
455,688	DE000NB2GML 6	Ordinary Shares issued by the Share Issuer (ISIN code: DE000A1ML7J1) (Bloomberg code: VNA GY <equity>)</equity>	Vonovia SE	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
455,689	DE000NB2GM M4	Ordinary Shares issued by the Share Issuer	Vonovia SE	Deutsche Börse, Exchange Electronic Trading	Not Applicable	As specified

		(ISIN code: DE000A1ML7J1		(Xetra)		in the Index
		) (Bloomberg code: VNA GY <equity>)</equity>				Certificate Conditions
455,690	DE000NB2GMN 2	Ordinary Shares issued by the Share Issuer (ISIN code: DE000A1ML7J1 ) (Bloomberg code: VNA GY <equity>)</equity>	Vonovia SE	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
455,691	DE000NB2GMP	Ordinary Shares issued by the Share Issuer (ISIN code: DE000ZAL1111) (Bloomberg code: ZAL GY <equity>)</equity>	Zalando SE	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
455,692	DE000NB2GMQ 5	Ordinary Shares issued by the Share Issuer (ISIN code: NL0011872643) (Bloomberg code: ASRNL NA < Equity>)	ASR Nederland N.V.	Euronext Amsterdam by NYSE Euronext	Not Applicable	As specified in the Index Certificate Conditions
455,693	DE000NB2GMR	Ordinary Shares issued by the Share Issuer (ISIN code: NL0011872643) (Bloomberg code: ASRNL NA < Equity >)	ASR Nederland N.V.	Euronext Amsterdam by NYSE Euronext	Not Applicable	As specified in the Index Certificate Conditions
455,694	DE000NB2GMS	Ordinary Shares issued by the Share Issuer (ISIN code: NL0011794037) (Bloomberg code: AD NA <equity>)</equity>	Koninklijke Ahold N.V.	Euronext Amsterdam by NYSE Euronext	Not Applicable	As specified in the Index Certificate Conditions
455,695	DE000NB2GMT 9	Ordinary Shares issued by the Share Issuer (ISIN code: NL0011794037) (Bloomberg code: AD NA <equity>)</equity>	Koninklijke Ahold N.V.	Euronext Amsterdam by NYSE Euronext	Not Applicable	As specified in the Index Certificate Conditions
455,696	DE000NB2GMU 7	Ordinary Shares issued by the Share Issuer (ISIN code: NL0010558797) (Bloomberg code: OCI NA	OCINV	Euronext Amsterdam by NYSE Euronext	Not Applicable	As specified in the Index Certificate Conditions

		<del></del>			1	1	1	
		<equity>)</equity>						
455,697	DE000NB2GMV	Depositary	BioNTe	ch SE	Nasdaq Stock	Not	As	
	5	receipts of	ADR		Exchange	Applicable	specified	
		shares issued by					in the	
		the Share Issuer					Index	
		(ISIN code:					Certificate	
		US09075V1026) (					Conditions	
		Bloomberg						
		code: BNTX US						
		<equity>)</equity>						
455,698	DE000NB2GM	Ordinary Shares	Siemens	Energy	Deutsche Börse,	Not	As	
	W3	issued by the	AG		Exchange	Applicable	specified	
		Share Issuer			Electronic Trading		in the	
		(ISIN code: DE000ENER6Y			(Xetra)		Index	
		0) (Bloomberg					Certificate	
		code: ENR GY					Conditions	
455,699	DE000NB2GMX	<equity>) Ordinary Shares</equity>	Siemens	Energy	Deutsche Börse,	Not	As	
733,077		issued by the	AG	Linergy	Exchange	Applicable		
	1	Share Issuer	AG		Electronic Trading	Applicable	specified	
		(ISIN code:			(Xetra)		in the	
		DE000ENER6Y			(Acua)		Index	
		0) (Bloomberg					Certificate	
		code: ENR GY					Conditions	
		<equity>)</equity>						
	•	<u> </u>	!			<u> </u>		
26 Cu	rrency Certificate F	Provisions		Not App	olicable			
27 <b>Co</b>	mmodity Certificat	e Provisions		Not Applicable				
28 <b>Fu</b>	nd Certificate Provi	isions		Not Applicable				
29 <b>Go</b>	vernment Bond Cei	rtificate Provisions	<b>,</b>	Not Applicable				
				<u>!</u>				
30 <b>Otl</b>	her Bond Certificat	e Provisions		Not App	olicable			
31 <b>Ind</b>	lex Futures Certific	ate Provisions		Not App	plicable			
	lex Futures Certific	ate Provisions		Not App	blicable			
Ву:								
Duly author	rised							
Ву:								

Duly authorised

#### PART B - OTHER INFORMATION

#### 1 LISTING

(i)	Listing:	The Freiverkehr section of the Frankfurt Stock Exchange
(ii)	Admission to trading:	Application is expected to be made by the Issuer (or on its behalf) for the Certificates to be admitted to trading on The Freiverkehr section of the Frankfurt Stock Exchange
(iii)	Estimate of total expenses related to admission to trading:	EUR 500

#### 2 RATINGS

Ratings:	The Certificates to be issued will not be rated
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## 3 INTERESTS OF NATURAL AND LEGAL PERSONS INVOLVED IN THE ISSUE

Save for any fees payable to the Dealers, so far as the Issuer is aware, no person involved in the offer of the Certificates has an interest material to the offer. The Dealers and their affiliates have engaged, and may in the future engage, in investment banking and/or commercial banking transactions with, and may perform other services for, the Issuer and its affiliates in the ordinary course of business.

## 4 REASONS FOR THE OFFER, ESTIMATED NET PROCEEDS AND TOTAL EXPENSES

(i) Reasons for the offer	See "Use of Proceeds" wording in Base Prospectus
(ii) Estimated total expenses	The terms of the Public Offer do not provide for any
	expenses and/or taxes to be charged to any purchaser
	of the Certificates

### 5 INFORMATION CONCERNING THE UNDERLYING

Underlying	Information on the underlying can be obtained from the below
	specified source.
Tesla Motors Inc.	The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates. Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: TSLA US <equity>)</equity>
ThyssenKrupp AG	The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates.  Information and details of the past and future performance of the

	Share and its volatility can be obtained from Bloomberg (Bloomberg code: TKA GY < Equity >)
Vonovia SE	The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates. Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: VNA GY <equity>)</equity>
Zalando SE	The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates. Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: ZAL GY <equity>)</equity>
BioNTech SE ADR	The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates. Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: BNTX US <equity>)</equity>
Siemens Energy AG	The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates. Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: ENR GY <equity>)</equity>
Salzgitter AG	The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates. Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: SZG GY <equity>)</equity>
ASR Nederland N.V.	The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates. Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: ASRNL NA <equity>)</equity>
Koninklijke Ahold N.V.	The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates.  Information and details of the past and future performance of the

	Share and its volatility can be obtained from Bloomberg (Bloomberg code: AD NA <equity>)</equity>
OCINV	The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates. Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: OCI NA <equity>)</equity>
Nordex SE	The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates. Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: NDX1 GY <equity>)</equity>
Netflix Inc	The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates. Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: NFLX US < Equity>)
Muenchener Rueckversicherungs AG	The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates. Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: MUV2 GY <equity>)</equity>

### 6 POST-ISSUANCE INFORMATION

Post-issuance information will be made available on the website of the Issuer www.ingmarkets.de, www.ingsprinters.nl, www.ingturbo.fr or any succesor website. There is no assurance that the Issuer will continue to provide such information for the life of the Certificates.

# 7 OPERATIONAL INFORMATION

(i)ISIN Code	(ii) Common Code	(iii) Other relevant code
DE000NB2GL60	Not Applicable	NB2GL6
DE000NB2GL78	Not Applicable	NB2GL7
DE000NB2GL86	Not Applicable	NB2GL8
DE000NB2GL94	Not Applicable	NB2GL9
DE000NB2GMA9	Not Applicable	NB2GMA

DE000NB2GMB7	Not Applicable	NB2GMB
DE000NB2GMC5	Not Applicable	NB2GMC
DE000NB2GMD3	Not Applicable	NB2GMD
DE000NB2GME1	Not Applicable	NB2GME
DE000NB2GMF8	Not Applicable	NB2GMF
DE000NB2GMG6	Not Applicable	NB2GMG
DE000NB2GMH4	Not Applicable	NB2GMH
DE000NB2GMJ0	Not Applicable	NB2GMJ
DE000NB2GMK8	Not Applicable	NB2GMK
DE000NB2GML6	Not Applicable	NB2GML
DE000NB2GMM4	Not Applicable	NB2GMM
DE000NB2GMN2	Not Applicable	NB2GMN
DE000NB2GMP7	Not Applicable	NB2GMP
DE000NB2GMQ5	Not Applicable	NB2GMQ
DE000NB2GMR3	Not Applicable	NB2GMR
DE000NB2GMS1	Not Applicable	NB2GMS
DE000NB2GMT9	Not Applicable	NB2GMT
DE000NB2GMU7	Not Applicable	NB2GMU
DE000NB2GMV5	Not Applicable	NB2GMV
DE000NB2GMW3	Not Applicable	NB2GMW
DE000NB2GMX1	Not Applicable	NB2GMX

(iv) Name of the Principal Certificate Agent	ING Bank N.V.
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# 8 DISTRIBUTION

(i)	Details of any clearing system other than Euroclear Netherlands:	Clearstream Banking AG, Eschborn
	(a) details of the appropriate clearing code/number:	Not Applicable
	(b) further details regarding the form of Certificates	European Certificates
(ii)	Public offer:	An offer of Certificates may be made by the Issuer other than pursuant to Article 3(2) of the Prospectus Regulation in Germany, France, the Netherlands, Belgium, Spain and Italy (each a "Public Offer Jurisdiction" and together the "Public Offer Jurisdictions").
(iii)	Prohibition of Sales to EEA Retail Investors:	Not Applicable
(iv)	Prohibition of Sales to UK Retail Investors:	Applicable
(v) I	Prohibition of Sales to Belgian Consumers:	Not Applicable

# 9 GENERAL

Conditions to which the offer is subject:	There is no subscription period and the offer of
	Certificates is not subject to any conditions imposed by
	the Issuer.

## **ANNEX**

ISSUE SPECIFIC SUMMARY OF THE CERTIFICATES AND THE KEY INFORMATION DOCUMENT ARE AVAILABLE ON THE WEBITES OF THE ISSUER WWW.INGMARKETS.DE, WWW.INGSPRINTERS.NL AND WWW.INGTURBOS.FR