

**ING Bank N.V.****Legal entity identifier (LEI): 3TK20IVIUJ8J3ZU0QE75****Issue of**

<b>Series number of the Certificates</b>	<b>WKN Code</b>	<b>ISIN Code</b>	<b>Number of Certificates being issued</b>	<b>Title</b>
458,008	NB2JMU	DE000NB2JMU1	150,000	ING Long Commodity Open End Turbo Certificate
458,009	NB2JMV	DE000NB2JMV9	150,000	ING Long Commodity Open End Turbo Certificate
458,010	NB2JMW	DE000NB2JMW7	150,000	ING Long Commodity Open End Turbo Certificate
458,011	NB2JMX	DE000NB2JMX5	150,000	ING Long Commodity Open End Turbo Certificate
458,012	NB2JMY	DE000NB2JMY3	150,000	ING Long Commodity Open End Turbo Certificate
458,013	NB2JMZ	DE000NB2JMZ0	150,000	ING Long Commodity Open End Turbo Certificate
458,014	NB2JM0	DE000NB2JM09	150,000	ING Long Commodity Open End Turbo Certificate
458,015	NB2JM1	DE000NB2JM17	150,000	ING Long Commodity Open End Turbo Certificate
458,016	NB2JM2	DE000NB2JM25	150,000	ING Long Commodity Open End Turbo Certificate
458,017	NB2JM3	DE000NB2JM33	150,000	ING Long Commodity Open End Turbo Certificate
458,018	NB2JM4	DE000NB2JM41	500,000	ING Long Commodity Open End Turbo Certificate
458,019	NB2JM5	DE000NB2JM58	500,000	ING Long Commodity Open End Turbo Certificate
458,020	NB2JM6	DE000NB2JM66	500,000	ING Long Commodity Open End Turbo Certificate
458,021	NB2JM7	DE000NB2JM74	500,000	ING Long Commodity Open End Turbo Certificate
458,022	NB2JM8	DE000NB2JM82	500,000	ING Long Commodity Open End Turbo Certificate
458,023	NB2JM9	DE000NB2JM90	500,000	ING Long Commodity Open End Turbo Certificate
458,024	NB2JNA	DE000NB2JNA1	500,000	ING Long Commodity Open End Turbo Certificate
458,025	NB2JNB	DE000NB2JNB9	500,000	ING Long Commodity Open End Turbo Certificate
458,026	NB2JNC	DE000NB2JNC7	500,000	ING Long Commodity Open End Turbo Certificate
458,027	NB2JND	DE000NB2JND5	500,000	ING Long Commodity Open End Turbo Certificate
458,028	NB2JNE	DE000NB2JNE3	500,000	ING Long Commodity Open End Turbo Certificate
458,029	NB2JNF	DE000NB2JNF0	500,000	ING Long Commodity Open End Turbo Certificate
458,030	NB2JNG	DE000NB2JNG8	500,000	ING Long Commodity Open End Turbo

				Certificate
458,031	NB2JNH	DE000NB2JNH6	500,000	ING Long Commodity Open End Turbo Certificate
458,032	NB2JNJ	DE000NB2JNJ2	500,000	ING Long Commodity Open End Turbo Certificate
458,033	NB2JNK	DE000NB2JNK0	500,000	ING Long Commodity Open End Turbo Certificate
458,034	NB2JNL	DE000NB2JNL8	500,000	ING Long Commodity Open End Turbo Certificate
458,035	NB2JNM	DE000NB2JNM6	500,000	ING Long Commodity Open End Turbo Certificate
458,036	NB2JNN	DE000NB2JNN4	500,000	ING Long Commodity Open End Turbo Certificate
458,037	NB2JNP	DE000NB2JNP9	500,000	ING Long Commodity Open End Turbo Certificate
458,038	NB2JNQ	DE000NB2JNQ7	500,000	ING Long Commodity Open End Turbo Certificate
458,039	NB2JNR	DE000NB2JNR5	500,000	ING Long Commodity Open End Turbo Certificate
458,040	NB2JNS	DE000NB2JNS3	500,000	ING Long Commodity Open End Turbo Certificate
458,041	NB2JNT	DE000NB2JNT1	500,000	ING Long Commodity Open End Turbo Certificate
458,042	NB2JNU	DE000NB2JNU9	1,000,000	ING Long Commodity Open End Turbo Certificate
458,043	NB2JNV	DE000NB2JNV7	1,000,000	ING Long Commodity Open End Turbo Certificate
458,044	NB2JNW	DE000NB2JNW5	1,000,000	ING Long Commodity Open End Turbo Certificate
458,045	NB2JNX	DE000NB2JNX3	1,000,000	ING Long Commodity Open End Turbo Certificate
458,046	NB2JNY	DE000NB2JNY1	200,000	ING Long Commodity Open End Turbo Certificate
458,047	NB2JNZ	DE000NB2JNZ8	500,000	ING Long Commodity Open End Turbo Certificate
458,048	NB2JN0	DE000NB2JN08	500,000	ING Long Commodity Open End Turbo Certificate
458,049	NB2JN1	DE000NB2JN16	500,000	ING Long Commodity Open End Turbo Certificate
458,050	NB2JN2	DE000NB2JN24	250,000	ING Long Commodity Open End Turbo Certificate
458,051	NB2JN3	DE000NB2JN32	250,000	ING Long Commodity Open End Turbo Certificate
458,052	NB2JN4	DE000NB2JN40	250,000	ING Long Commodity Open End Turbo Certificate
458,053	NB2JN5	DE000NB2JN57	250,000	ING Long Commodity Open End Turbo Certificate

**under the  
Certificates Programme**

The Prospectus referred to below (as completed by these Final Terms) has been prepared on the basis that, except as provided in sub-paragraph (i) below, any offer of Notes in any Member State of the European Economic Area (each, a “**Member State**”) will be made pursuant to an exemption under the Prospectus Regulation (as defined below) from the requirement to publish a prospectus for offers of the Notes. Accordingly any person making or intending to make an offer of the Notes may only do so:

- (i) in those Public Offer Jurisdictions mentioned in the paragraph *Distribution* of Part B below, provided such person is a Dealer or Authorised Offeror (as such term is defined in the Prospectus) and that any conditions relevant to the use of the Prospectus are complied with; or
- (ii) otherwise in circumstances in which no obligation arises for the Issuer or any Dealer to publish a prospectus pursuant to Article 3 of Regulation (EU) 2017/1129 (the “**Prospectus Regulation**”) or to supplement a prospectus pursuant to Article 23 of the Prospectus Regulation, in each case, in relation to such offer.

Neither the Issuer nor any Dealer has authorised, nor do they authorise, the making of any offer of Certificates in any other circumstances.

**MiFID II product governance / Retail investors, professional investors and ECPs target market** – Solely for the purposes of the manufacturer’s product approval process, the target market assessment in respect of the Certificates has led to the conclusion that: (i) the target market for the Certificates is eligible counterparties, professional clients and retail clients, each as defined in Directive 2014/65/EU, as amended (“**MiFID II**”); and (ii) all channels for distribution to eligible counterparties and professional clients are appropriate; and (iii) the following channels for distribution of the Certificates to retail clients are appropriate - investment advice, portfolio management, non-advised sales and pure execution services - subject to the distributor’s suitability and appropriateness obligations under MiFID II, as applicable. Any person subsequently offering, selling or recommending the Certificates (a “**distributor**”) should take into consideration the manufacturer’s target market assessment; however, a distributor subject to MiFID II is responsible for undertaking its own target market assessment in respect of the Certificates (by either adopting or refining the manufacturer’s target market assessment) and determining appropriate distribution channels, subject to the distributor’s suitability and appropriateness obligations under MiFID II, as applicable.

**PROHIBITION OF SALES TO UK RETAIL INVESTORS** – The Certificates are not intended to be offered, sold or otherwise made available to and should not be offered, sold or otherwise made available to any retail investor in the United Kingdom (“**UK**”). For these purposes, a retail investor means a person who is one (or more) of: (i) a retail client, as defined in point (8) of Article 2 of Regulation (EU) No 2017/565 as it forms part of UK domestic law by virtue of the European Union (Withdrawal) Act 2018 (“**EUWA**”); (ii) a customer within the meaning of the provisions of the Financial Services and Markets Act 2000 (the “**FSMA**”) and any rules or regulations made under the FSMA to implement the Insurance Distribution Directive, where that customer would not qualify as a professional client, as defined in point (8) of Article 2(1) of Regulation (EU) No 600/2014 as it forms part of UK domestic law by virtue of the EUWA; or (iii) not a qualified investor as defined in Article 2 of the Prospectus Regulation as it forms part of UK domestic law by virtue of the EUWA. Consequently, no key information document required by Regulation (EU) No 1286/2014 as it forms part of UK domestic law by virtue of the EUWA (the “**UK PRIIPs Regulation**”) for offering or selling the Certificates or otherwise making them available to retail investors in the UK has been prepared and therefore offering or selling the Certificates or otherwise making them available to any retail investor in the UK may be unlawful under the UK PRIIPs Regulation.

## **PART A – CONTRACTUAL TERMS**

These Final Terms have been prepared for the purpose of Article 8 of Regulation (EU) 2017/1129, as amended

(the “**Prospectus Regulation**”), and must be read in conjunction with the base prospectus consisting of separate documents (i.e. (i) the securities note dated 21 March 2025 and its supplement(s) (if any) (the “**Securities Note**”) and (ii) the registration document of ING Bank N.V. (the “**Issuer**”) dated 21 March 2025, and its supplement(s) (if any)) (the “**Registration Document**” and together with the Securities Note, the “**Prospectus**”)) pertaining to the Issuer’s Certificates Programme. Terms used herein shall be deemed to be defined as such for the purposes of the conditions set forth in the General Certificate Conditions and the relevant Product Conditions contained in the Prospectus which constitutes a base prospectus for the purposes of the Prospectus Regulation. Full information on the Issuer and the offer of the Certificates is only available on the basis of the Prospectus, any supplements thereto and these Final Terms. The Prospectus and any supplements thereto are available for viewing at the Issuer’s website ([www.ingmarkets.com](http://www.ingmarkets.com)) and electronic copies may be obtained from E-mail: [info@sprinters.nl](mailto:info@sprinters.nl) and are available for viewing on the websites [www.ingmarkets.de](http://www.ingmarkets.de), [www.ingsprinters.nl](http://www.ingsprinters.nl) and [www.ingturbos.fr](http://www.ingturbos.fr).

Prospective investors should carefully consider the section “Risk Factors” in the Prospectus.

**GENERAL DESCRIPTION OF THE CERTIFICATES**

1	(a) Series number of the Certificates:	As specified in the table below
	(b) Whether or not the Certificates are to be consolidated and form a single series with the Certificates of an existing series:	Not Applicable
2	(a) The type of Certificates which may be Index Certificates, Share Certificates, Currency Certificates, Commodity Certificates, Fund Certificates, Government Bond Certificates, Other Bond Certificates or Index Futures Certificates:	Commodity Certificates
	(b) Whether such Certificates are Best Certificates, Factor Certificates, Limited Certificates, Discount Certificates, Open Ended Certificates, Fixed Leverage Certificates or Tracker Certificates.	Best Certificates (Marketing name: Open End Turbo, Sprinter Best or Turbo Best)
	(c) Whether such Certificates are Long Certificates or Short Certificates:	Long Certificates
3	Number of Certificates being issued:	As specified in the table below
4	Issue Price per Certificate:	As specified in the table below
5	Trade Date:	19 May 2025
6	Issue Date:	21 May 2025
7	"as-if-and-when-issued" trading:	Not Applicable
8	Current Financing Level on the Trade Date:	As specified in the table below
9	Current Spread on the Trade Date:	As specified in the table below
10	Maximum Spread:	As specified in the table below
11	Current Stop Loss Premium Rate on the Trade Date:	As specified in the table below
12	Maximum Premium:	As specified in the table below
13	Minimum Premium:	As specified in the table below

14	Stop Loss Price on the Trade Date:	As specified in the table below
15	Stop Loss Price Rounding:	As specified in the table below
16	Entitlement:	As specified in the table below
17	Financing Level Currency:	As specified in the table below
18	Settlement Currency:	EUR
19	Exercise Time:	12:00 AM Central European Time
20	Cash Settlement Amount:	As specified in the Commodity Certificate Conditions
21	Final Valuation Date:	Not Applicable
22	Valuation Date(s):	Annually, commencing on the date one year after the Issue Date.
23	Applicable Business Day Centre(s) for the purposes of the definition of "Business Day"	Amsterdam

Series Number of the Certificates	ISIN Code	Number of Certificates being issued	Issue price per Certificate	Current Financing Level on the Trade Date	Current Spread on the Trade Date	Maximum Spread	Current Stop Loss Premium Rate on the Trade Date	Maximum Premium	Minimum Premium	Stop Loss Price on the Trade Date	Stop Loss Price Rounding	Entitlement	Financing Level Currency
458,008	DE000NB2JMU1	150,000	0.52	65.1500000000	3	5.0	7.5	20.0	0.0	65.1500000000	0.01	1.0	USD
458,009	DE000NB2JMV9	150,000	0.43	65.0500000000	3	5.0	7.5	20.0	0.0	65.0500000000	0.01	1.0	USD
458,010	DE000NB2JMW7	150,000	0.34	64.9500000000	3	5.0	7.5	20.0	0.0	64.9500000000	0.01	1.0	USD
458,011	DE000NB2JMX5	150,000	0.25	64.8500000000	3	5.0	7.5	20.0	0.0	64.8500000000	0.01	1.0	USD
458,012	DE000NB2JMY3	150,000	0.16	64.7500000000	3	5.0	7.5	20.0	0.0	64.7500000000	0.01	1.0	USD
458,013	DE000NB2JMZ0	150,000	0.07	64.6500000000	3	5.0	7.5	20.0	0.0	64.6500000000	0.01	1.0	USD
458,014	DE000NB2JM09	150,000	0.02	64.5500000000	3	5.0	7.5	20.0	0.0	64.5500000000	0.01	1.0	USD
458,015	DE000NB2JM17	150,000	0.11	64.4500000000	3	5.0	7.5	20.0	0.0	64.4500000000	0.01	1.0	USD
458,016	DE000NB2JM25	150,000	0.2	64.3500000000	3	5.0	7.5	20.0	0.0	64.3500000000	0.01	1.0	USD

458,01 7	DE000NB2 JM33	150,000	0.29	64.2500 000000	3	5.0	7.5	20.0	0.0	64.2500 000000	0.01	1.0	USD
458,01 8	DE000NB2 JM41	500,000	1.13	3214.80 000000 00	3	5.0	3.0	20.0	0.0	3214.80 000000 00	0.01	0.1	USD
458,01 9	DE000NB2 JM58	500,000	1.04	3213.80 000000 00	3	5.0	3.0	20.0	0.0	3213.80 000000 00	0.01	0.1	USD
458,02 0	DE000NB2 JM66	500,000	0.95	3212.80 000000 00	3	5.0	3.0	20.0	0.0	3212.80 000000 00	0.01	0.1	USD
458,02 1	DE000NB2 JM74	500,000	0.86	3211.80 000000 00	3	5.0	3.0	20.0	0.0	3211.80 000000 00	0.01	0.1	USD
458,02 2	DE000NB2 JM82	500,000	0.77	3210.80 000000 00	3	5.0	3.0	20.0	0.0	3210.80 000000 00	0.01	0.1	USD
458,02 3	DE000NB2 JM90	500,000	0.68	3209.80 000000 00	3	5.0	3.0	20.0	0.0	3209.80 000000 00	0.01	0.1	USD
458,02 4	DE000NB2 JNA1	500,000	0.59	3208.80 000000 00	3	5.0	3.0	20.0	0.0	3208.80 000000 00	0.01	0.1	USD
458,02 5	DE000NB2 JNB9	500,000	0.5	3207.80 000000 00	3	5.0	3.0	20.0	0.0	3207.80 000000 00	0.01	0.1	USD
458,02 6	DE000NB2 JNC7	500,000	0.41	3206.80 000000 00	3	5.0	3.0	20.0	0.0	3206.80 000000 00	0.01	0.1	USD
458,02 7	DE000NB2 JND5	500,000	0.32	3205.80 000000 00	3	5.0	3.0	20.0	0.0	3205.80 000000 00	0.01	0.1	USD
458,02 8	DE000NB2 JNE3	500,000	0.23	3204.80 000000 00	3	5.0	3.0	20.0	0.0	3204.80 000000 00	0.01	0.1	USD
458,02 9	DE000NB2 JNF0	500,000	0.14	3203.80 000000 00	3	5.0	3.0	20.0	0.0	3203.80 000000 00	0.01	0.1	USD
458,03 0	DE000NB2 JNG8	500,000	0.06	3202.80 000000 00	3	5.0	3.0	20.0	0.0	3202.80 000000 00	0.01	0.1	USD
458,03 1	DE000NB2 JNH6	500,000	0.03	3201.80 000000 00	3	5.0	3.0	20.0	0.0	3201.80 000000 00	0.01	0.1	USD
458,03 2	DE000NB2 JNJ2	500,000	0.12	3200.80 000000 00	3	5.0	3.0	20.0	0.0	3200.80 000000 00	0.01	0.1	USD
458,03 3	DE000NB2 JNK0	500,000	0.21	3199.80 000000 00	3	5.0	3.0	20.0	0.0	3199.80 000000 00	0.01	0.1	USD
458,03 4	DE000NB2 JNL8	500,000	0.3	3198.80 000000 00	3	5.0	3.0	20.0	0.0	3198.80 000000 00	0.01	0.1	USD
458,03 5	DE000NB2 JNM6	500,000	0.39	3197.80 000000 00	3	5.0	3.0	20.0	0.0	3197.80 000000 00	0.01	0.1	USD
458,03 6	DE000NB2 JNN4	500,000	0.48	3196.80 000000 00	3	5.0	3.0	20.0	0.0	3196.80 000000 00	0.01	0.1	USD
458,03 7	DE000NB2 JNP9	500,000	0.57	3195.80 000000 00	3	5.0	3.0	20.0	0.0	3195.80 000000 00	0.01	0.1	USD

458,038	DE000NB2JNQ7	500,000	0.66	3194.80000000	3	5.0	3.0	20.0	0.0	3194.80000000	0.01	0.1	USD
458,039	DE000NB2JNR5	500,000	0.75	3193.80000000	3	5.0	3.0	20.0	0.0	3193.80000000	0.01	0.1	USD
458,040	DE000NB2JNS3	500,000	0.84	3192.80000000	3	5.0	3.0	20.0	0.0	3192.80000000	0.01	0.1	USD
458,041	DE000NB2JNT1	500,000	0.93	3191.80000000	3	5.0	3.0	20.0	0.0	3191.80000000	0.01	0.1	USD
458,042	DE000NB2JNU9	1,000,000	0.01	3.3300000000	3	5.0	10.0	20.0	0.0	3.3300000000	0.001	1.0	USD
458,043	DE000NB2JNV7	1,000,000	0.03	3.3130000000	3	5.0	10.0	20.0	0.0	3.3130000000	0.001	1.0	USD
458,044	DE000NB2JNW5	1,000,000	0.04	3.2960000000	3	5.0	10.0	20.0	0.0	3.2960000000	0.001	1.0	USD
458,045	DE000NB2JNX3	1,000,000	0.06	3.2790000000	3	5.0	10.0	20.0	0.0	3.2790000000	0.001	1.0	USD
458,046	DE000NB2JNY1	200,000	0.1	954.240000000	3	5.0	5.0	20.0	0.0	954.240000000	0.01	0.01	USD
458,047	DE000NB2JNZ8	500,000	0.01	32.2555000000	3	5.0	4.0	20.0	0.0	32.2555000000	0.0001	1.0	USD
458,048	DE000NB2JN08	500,000	0.03	32.2055000000	3	5.0	4.0	20.0	0.0	32.2055000000	0.0001	1.0	USD
458,049	DE000NB2JN16	500,000	0.08	32.1555000000	3	5.0	4.0	20.0	0.0	32.1555000000	0.0001	1.0	USD
458,050	DE000NB2JN24	250,000	0.37	60.7300000000	3	5.0	7.5	20.0	0.0	60.7300000000	0.01	1.0	USD
458,051	DE000NB2JN32	250,000	0.54	60.5300000000	3	5.0	7.5	20.0	0.0	60.5300000000	0.01	1.0	USD
458,052	DE000NB2JN40	250,000	0.72	60.3300000000	3	5.0	7.5	20.0	0.0	60.3300000000	0.01	1.0	USD
458,053	DE000NB2JN57	250,000	0.91	60.1300000000	3	5.0	7.5	20.0	0.0	60.1300000000	0.01	1.0	USD

#### ADDITIONAL SPECIFIC PRODUCT RELATED PROVISIONS:

24	Index Certificate Provisions	Not Applicable
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25	Share Certificate Provisions	Not Applicable
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26	Currency Certificate Provisions	Not Applicable
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27	Commodity Certificate Provisions	Applicable
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Series Number of the Certificates	ISIN Code	(i) Commodity	(ii) Commodity Reference Price	(iii) Price Source/Reference Dealers	(iv) Specified Price	(v) Delivery Dates	(vi) Rollover Date	(vii) Exchange	(viii) Valuation Time
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458,008	DE000NB2JMU1	Brent Crude Oil	Oil-Brent -ICE	Initially Bloomberg code: CON5 <Cmdty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange
458,009	DE000NB2JMV9	Brent Crude Oil	Oil-Brent -ICE	Initially Bloomberg code: CON5 <Cmdty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange
458,010	DE000NB2JMW7	Brent Crude Oil	Oil-Brent -ICE	Initially Bloomberg code: CON5 <Cmdty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange
458,011	DE000NB2JMX5	Brent Crude Oil	Oil-Brent -ICE	Initially Bloomberg code: CON5 <Cmdty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange
458,012	DE000NB2JMY3	Brent Crude Oil	Oil-Brent -ICE	Initially Bloomberg code: CON5 <Cmdty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange

458,013	DE000NB2JMZ0	Brent Crude Oil	Oil-Brent -ICE	Initially Bloomberg code: CON5 <Cmdty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange
458,014	DE000NB2JM09	Brent Crude Oil	Oil-Brent -ICE	Initially Bloomberg code: CON5 <Cmdty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange
458,015	DE000NB2JM17	Brent Crude Oil	Oil-Brent -ICE	Initially Bloomberg code: CON5 <Cmdty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange
458,016	DE000NB2JM25	Brent Crude Oil	Oil-Brent -ICE	Initially Bloomberg code: CON5 <Cmdty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange
458,017	DE000NB2JM33	Brent Crude Oil	Oil-Brent -ICE	Initially Bloomberg code: CON5 <Cmdty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange
458,018	DE000NB2JM41	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange

458,019	DE000NB2JM58	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange
458,020	DE000NB2JM66	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange
458,021	DE000NB2JM74	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange
458,022	DE000NB2JM82	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange
458,023	DE000NB2JM90	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange
458,024	DE000NB2JNA1	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange
458,025	DE000NB2JNB9	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange
458,026	DE000NB2JNC7	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange
458,027	DE000NB2JND5	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange

458,028	DE000NB2JNE3	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange
458,029	DE000NB2JNF0	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange
458,030	DE000NB2JNG8	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange
458,031	DE000NB2JNH6	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange
458,032	DE000NB2JNJ2	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange
458,033	DE000NB2JNK0	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange
458,034	DE000NB2JNL8	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange
458,035	DE000NB2JNM6	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange
458,036	DE000NB2JNN4	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange
458,037	DE000NB2JNP9	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange

458,038	DE000NB2JNQ7	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange
458,039	DE000NB2JNR5	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange
458,040	DE000NB2JNS3	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange
458,041	DE000NB2JNT1	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange
458,042	DE000NB2JNU9	US Natural Gas	Natural Gas-NY MEX	Initially Bloomberg code: NGM25 <Cmdty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange
458,043	DE000NB2JNV7	US Natural Gas	Natural Gas-NY MEX	Initially Bloomberg code: NGM25 <Cmdty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange
458,044	DE000NB2JNW5	US Natural Gas	Natural Gas-NY MEX	Initially Bloomberg code: NGM25 <Cmdty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange

458,045	DE000NB2JNX3	US Natural Gas	Natural Gas-NY MEX	Initially Bloomberg code: NGM25 <Cmdty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange
458,046	DE000NB2JNY1	Palladium	Palladium-Spot	PALLADIUM SPOT \$/OZ (Bloomberg code: XPD <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange
458,047	DE000NB2JNZ8	Silver	Silver-Spot	SILVER SPOT \$/OZ (Bloomberg code: XAG <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange
458,048	DE000NB2JN08	Silver	Silver-Spot	SILVER SPOT \$/OZ (Bloomberg code: XAG <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange
458,049	DE000NB2JN16	Silver	Silver-Spot	SILVER SPOT \$/OZ (Bloomberg code: XAG <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange
458,050	DE000NB2JN24	WTI Crude Oil	OIL-WTI-NYME X	Initially Bloomberg code: CLN5 <Cmdty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange
458,051	DE000NB2JN32	WTI Crude Oil	OIL-WTI-NYME X	Initially Bloomberg code: CLN5 <Cmdty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange

458,05 2	DE000NB2JN40	WTI Crude Oil	OIL-WTI -NYME X	Initially Bloomberg code: CLN5 <Cmdty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange
458,05 3	DE000NB2JN57	WTI Crude Oil	OIL-WTI -NYME X	Initially Bloomberg code: CLN5 <Cmdty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange

28	<b>Fund Certificate Provisions</b>	Not Applicable
29	<b>Government Bond Certificate Provisions</b>	Not Applicable
30	<b>Other Bond Certificate Provisions</b>	Not Applicable
31	<b>Index Futures Certificate Provisions</b>	Not Applicable

Signed on behalf of the Issuer:

By: .....

*Duly authorised*

By: .....

*Duly authorised*

## PART B – OTHER INFORMATION

### 1 LISTING

(i) Listing:	The Freiverkehr section of the Frankfurt Stock Exchange
(ii) Admission to trading:	Application is expected to be made by the Issuer (or on its behalf) for the Certificates to be admitted to trading on The Freiverkehr section of the Frankfurt Stock Exchange
(iii) Estimate of total expenses related to admission to trading:	EUR 500

### 2 RATINGS

Ratings:	The Certificates to be issued will not be rated
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### 3 INTERESTS OF NATURAL AND LEGAL PERSONS INVOLVED IN THE ISSUE

Save for any fees payable to the Dealers, so far as the Issuer is aware, no person involved in the offer of the Certificates has an interest material to the offer. The Dealers and their affiliates have engaged, and may in the future engage, in investment banking and/or commercial banking transactions with, and may perform other services for, the Issuer and its affiliates in the ordinary course of business.

### 4 REASONS FOR THE OFFER, ESTIMATED NET PROCEEDS AND TOTAL EXPENSES

(i) Reasons for the offer	See “Use of Proceeds” wording in Base Prospectus
(ii) Estimated total expenses	The terms of the Public Offer do not provide for any expenses and/or taxes to be charged to any purchaser of the Certificates

### 5 INFORMATION CONCERNING THE UNDERLYING

Underlying	Information on the underlying can be obtained from the below specified source.
US Natural Gas	The return on the Certificates is linked to the performance of the underlying Commodity. The price of the Commodity may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Commodity will affect the value of the Certificates. Information and details of the past and future performance of the Commodity and its volatility can be obtained from Bloomberg (Bloomberg code: NG1 <Cmnty>)
WTI Crude Oil	The return on the Certificates is linked to the performance of the underlying Commodity. The price of the Commodity may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Commodity will affect the value of the Certificates. Information and details of the past and future performance of the



	Commodity and its volatility can be obtained from Bloomberg (Bloomberg code: CL1 <Cmnty>)
Gold	The return on the Certificates is linked to the performance of the underlying Commodity. The price of the Commodity may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Commodity will affect the value of the Certificates. Information and details of the past and future performance of the Commodity and its volatility can be obtained from Bloomberg (Bloomberg code: XAU <Crncy>)
Brent Crude Oil	The return on the Certificates is linked to the performance of the underlying Commodity. The price of the Commodity may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Commodity will affect the value of the Certificates. Information and details of the past and future performance of the Commodity and its volatility can be obtained from Bloomberg (Bloomberg code: CO1 <Cmnty>)
Silver	The return on the Certificates is linked to the performance of the underlying Commodity. The price of the Commodity may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Commodity will affect the value of the Certificates. Information and details of the past and future performance of the Commodity and its volatility can be obtained from Bloomberg (Bloomberg code: XAG <Crncy>)
Palladium	The return on the Certificates is linked to the performance of the underlying Commodity. The price of the Commodity may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Commodity will affect the value of the Certificates. Information and details of the past and future performance of the Commodity and its volatility can be obtained from Bloomberg (Bloomberg code: XPD <Crncy>)

## 6 POST-ISSUANCE INFORMATION

Post-issuance information will be made available on the website of the Issuer [www.ingmarkets.de](http://www.ingmarkets.de), [www.ingsprinters.nl](http://www.ingsprinters.nl), [www.ingturbo.fr](http://www.ingturbo.fr) or any successor website. There is no assurance that the Issuer will continue to provide such information for the life of the Certificates.

## 7 OPERATIONAL INFORMATION

(i) ISIN Code	(ii) Common Code	(iii) Other relevant code
DE000NB2JMU1	Not Applicable	NB2JMU
DE000NB2JMV9	Not Applicable	NB2JMV
DE000NB2JMW7	Not Applicable	NB2JMW
DE000NB2JMX5	Not Applicable	NB2JMX
DE000NB2JMY3	Not Applicable	NB2JMY

DE000NB2JMZ0	Not Applicable	NB2JMZ
DE000NB2JM09	Not Applicable	NB2JM0
DE000NB2JM17	Not Applicable	NB2JM1
DE000NB2JM25	Not Applicable	NB2JM2
DE000NB2JM33	Not Applicable	NB2JM3
DE000NB2JM41	Not Applicable	NB2JM4
DE000NB2JM58	Not Applicable	NB2JM5
DE000NB2JM66	Not Applicable	NB2JM6
DE000NB2JM74	Not Applicable	NB2JM7
DE000NB2JM82	Not Applicable	NB2JM8
DE000NB2JM90	Not Applicable	NB2JM9
DE000NB2JNA1	Not Applicable	NB2JNA
DE000NB2JNB9	Not Applicable	NB2JNB
DE000NB2JNC7	Not Applicable	NB2JNC
DE000NB2JND5	Not Applicable	NB2JND
DE000NB2JNE3	Not Applicable	NB2JNE
DE000NB2JNF0	Not Applicable	NB2JNF
DE000NB2JNG8	Not Applicable	NB2JNG
DE000NB2JNH6	Not Applicable	NB2JNH
DE000NB2JNJ2	Not Applicable	NB2JNJ
DE000NB2JNK0	Not Applicable	NB2JNK
DE000NB2JNL8	Not Applicable	NB2JNL
DE000NB2JNM6	Not Applicable	NB2JNM
DE000NB2JNN4	Not Applicable	NB2JNN
DE000NB2JNP9	Not Applicable	NB2JNP
DE000NB2JNQ7	Not Applicable	NB2JNQ
DE000NB2JNR5	Not Applicable	NB2JNR
DE000NB2JNS3	Not Applicable	NB2JNS
DE000NB2JNT1	Not Applicable	NB2JNT
DE000NB2JNU9	Not Applicable	NB2JNU
DE000NB2JNV7	Not Applicable	NB2JNV
DE000NB2JNW5	Not Applicable	NB2JNW
DE000NB2JNX3	Not Applicable	NB2JNX
DE000NB2JNY1	Not Applicable	NB2JNY
DE000NB2JNZ8	Not Applicable	NB2JNZ
DE000NB2JN08	Not Applicable	NB2JN0
DE000NB2JN16	Not Applicable	NB2JN1
DE000NB2JN24	Not Applicable	NB2JN2
DE000NB2JN32	Not Applicable	NB2JN3
DE000NB2JN40	Not Applicable	NB2JN4
DE000NB2JN57	Not Applicable	NB2JN5

<b>(iv)</b>	<b>Name of the Principal Certificate Agent</b>	ING Bank N.V.
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## 8 DISTRIBUTION

(i)	Details of any clearing system other than Euroclear Netherlands:	Clearstream Banking AG, Eschborn
	(a) details of the appropriate clearing code/number:	Not Applicable
	(b) further details regarding the form of Certificates	European Certificates
(ii)	Public offer:	An offer of Certificates may be made by the Issuer other than pursuant to Article 3(2) of the Prospectus

	Regulation in Germany, France, the Netherlands, Belgium, Spain and Italy (each a “ <b>Public Offer Jurisdiction</b> ” and together the “ <b>Public Offer Jurisdictions</b> ”).
(iii) Prohibition of Sales to EEA Retail Investors:	Not Applicable
(iv) Prohibition of Sales to UK Retail Investors:	Applicable
(v) Prohibition of Sales to Belgian Consumers:	Not Applicable

## 9 GENERAL

Conditions to which the offer is subject:	There is no subscription period and the offer of Certificates is not subject to any conditions imposed by the Issuer.
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## **ANNEX**

**ISSUE SPECIFIC SUMMARY OF THE CERTIFICATES AND THE KEY INFORMATION DOCUMENT ARE AVAILABLE ON THE WEBSITES OF THE ISSUER [WWW.INGMARKETS.DE](http://WWW.INGMARKETS.DE), [WWW.INGSPRINTERS.NL](http://WWW.INGSPRINTERS.NL) AND [WWW.INGTURBOS.FR](http://WWW.INGTURBOS.FR)**