

**ING Bank N.V.****Legal entity identifier (LEI): 3TK20IVIUJ8J3ZU0QE75****Issue of**

<b>Series number of the Certificates</b>	<b>WKN Code</b>	<b>ISIN Code</b>	<b>Number of Certificates being issued</b>	<b>Title</b>
459,094	NB2KKS	DE000NB2KKS7	1,000,000	ING Short Share Open End Turbo Certificate
459,095	NB2KKT	DE000NB2KKT5	1,000,000	ING Short Share Open End Turbo Certificate
459,096	NB2KKU	DE000NB2KKU3	500,000	ING Short Share Open End Turbo Certificate
459,097	NB2KKV	DE000NB2KKV1	1,000,000	ING Short Share Open End Turbo Certificate
459,098	NB2KKW	DE000NB2KKW9	2,000,000	ING Short Share Open End Turbo Certificate
459,099	NB2KKX	DE000NB2KKX7	1,000,000	ING Short Share Open End Turbo Certificate
459,100	NB2KKY	DE000NB2KKY5	2,000,000	ING Short Share Open End Turbo Certificate
459,101	NB2KKZ	DE000NB2KKZ2	2,000,000	ING Short Share Open End Turbo Certificate
459,102	NB2KK0	DE000NB2KK08	2,000,000	ING Short Share Open End Turbo Certificate
459,103	NB2KK1	DE000NB2KK16	2,000,000	ING Short Share Open End Turbo Certificate
459,104	NB2KK2	DE000NB2KK24	2,000,000	ING Short Share Open End Turbo Certificate
459,105	NB2KK3	DE000NB2KK32	400,000	ING Short Share Open End Turbo Certificate
459,106	NB2KK4	DE000NB2KK40	500,000	ING Short Share Open End Turbo Certificate
459,107	NB2KK5	DE000NB2KK57	1,000,000	ING Short Share Open End Turbo Certificate
459,108	NB2KK6	DE000NB2KK65	1,000,000	ING Short Share Open End Turbo Certificate
459,109	NB2KK7	DE000NB2KK73	1,000,000	ING Short Share Open End Turbo Certificate
459,110	NB2KK8	DE000NB2KK81	1,000,000	ING Short Share Open End Turbo Certificate
459,111	NB2KK9	DE000NB2KK99	1,000,000	ING Short Share Open End Turbo Certificate
459,112	NB2KLA	DE000NB2KLA3	1,000,000	ING Short Share Open End Turbo Certificate
459,113	NB2KLB	DE000NB2KLB1	1,000,000	ING Short Share Open End Turbo Certificate
459,114	NB2KLC	DE000NB2KLC9	250,000	ING Short Share Open End Turbo Certificate
459,115	NB2KLD	DE000NB2KLD7	250,000	ING Short Share Open End Turbo Certificate
459,116	NB2KLE	DE000NB2KLE5	250,000	ING Short Share Open End Turbo Certificate

				Certificate
459,117	NB2KLF	DE000NB2KLF2	250,000	ING Short Share Open End Turbo Certificate
459,118	NB2KLG	DE000NB2KLG0	250,000	ING Short Share Open End Turbo Certificate
459,119	NB2KLH	DE000NB2KLH8	500,000	ING Short Share Open End Turbo Certificate
459,120	NB2KLJ	DE000NB2KLJ4	500,000	ING Short Share Open End Turbo Certificate
459,121	NB2CLK	DE000NB2CLK2	500,000	ING Short Share Open End Turbo Certificate
459,122	NB2KLL	DE000NB2KLL0	500,000	ING Short Share Open End Turbo Certificate
459,123	NB2KLM	DE000NB2KLM8	500,000	ING Short Share Open End Turbo Certificate
459,124	NB2KLN	DE000NB2KLN6	500,000	ING Short Share Open End Turbo Certificate
459,125	NB2KLP	DE000NB2KLP1	500,000	ING Short Share Open End Turbo Certificate

**under the  
Certificates Programme**

The Prospectus referred to below (as completed by these Final Terms) has been prepared on the basis that, except as provided in sub-paragraph (i) below, any offer of Notes in any Member State of the European Economic Area (each, a “**Member State**”) will be made pursuant to an exemption under the Prospectus Regulation (as defined below) from the requirement to publish a prospectus for offers of the Notes.

Accordingly any person making or intending to make an offer of the Notes may only do so:

- (i) in those Public Offer Jurisdictions mentioned in the paragraph *Distribution* of Part B below, provided such person is a Dealer or Authorised Offeror (as such term is defined in the Prospectus) and that any conditions relevant to the use of the Prospectus are complied with; or
- (ii) otherwise in circumstances in which no obligation arises for the Issuer or any Dealer to publish a prospectus pursuant to Article 3 of Regulation (EU) 2017/1129 (the “**Prospectus Regulation**”) or to supplement a prospectus pursuant to Article 23 of the Prospectus Regulation, in each case, in relation to such offer.

Neither the Issuer nor any Dealer has authorised, nor do they authorise, the making of any offer of Certificates in any other circumstances.

**MiFID II product governance / Retail investors, professional investors and ECPs target market** – Solely for the purposes of the manufacturer’s product approval process, the target market assessment in respect of the Certificates has led to the conclusion that: (i) the target market for the Certificates is eligible counterparties, professional clients and retail clients, each as defined in Directive 2014/65/EU, as amended (“**MiFID II**”); and (ii) all channels for distribution to eligible counterparties and professional clients are appropriate; and (iii) the following channels for distribution of the Certificates to retail clients are appropriate - investment advice, portfolio management, non-advised sales and pure execution services - subject to the distributor’s suitability and appropriateness obligations under MiFID II, as applicable. Any person subsequently offering, selling or recommending the Certificates (a “**distributor**”) should take into consideration the manufacturer’s target market assessment; however, a distributor subject to MiFID II is responsible for undertaking its own target market assessment in respect of the Certificates (by either adopting or refining the manufacturer’s target market assessment) and determining appropriate distribution channels, subject to the distributor’s suitability and

appropriateness obligations under MiFID II, as applicable.

**PROHIBITION OF SALES TO UK RETAIL INVESTORS** – The Certificates are not intended to be offered, sold or otherwise made available to and should not be offered, sold or otherwise made available to any retail investor in the United Kingdom (“UK”). For these purposes, a retail investor means a person who is one (or more) of: (i) a retail client, as defined in point (8) of Article 2 of Regulation (EU) No 2017/565 as it forms part of UK domestic law by virtue of the European Union (Withdrawal) Act 2018 (“EUWA”); (ii) a customer within the meaning of the provisions of the Financial Services and Markets Act 2000 (the “FSMA”) and any rules or regulations made under the FSMA to implement the Insurance Distribution Directive, where that customer would not qualify as a professional client, as defined in point (8) of Article 2(1) of Regulation (EU) No 600/2014 as it forms part of UK domestic law by virtue of the EUWA; or (iii) not a qualified investor as defined in Article 2 of the Prospectus Regulation as it forms part of UK domestic law by virtue of the EUWA. Consequently, no key information document required by Regulation (EU) No 1286/2014 as it forms part of UK domestic law by virtue of the EUWA (the “**UK PRIIPs Regulation**”) for offering or selling the Certificates or otherwise making them available to retail investors in the UK has been prepared and therefore offering or selling the Certificates or otherwise making them available to any retail investor in the UK may be unlawful under the UK PRIIPs Regulation.

## **PART A – CONTRACTUAL TERMS**

These Final Terms have been prepared for the purpose of Article 8 of Regulation (EU) 2017/1129, as amended (the “**Prospectus Regulation**”), and must be read in conjunction with the base prospectus consisting of separate documents (i.e. (i) the securities note dated 21 March 2025 and its supplement(s) (if any) (the “**Securities Note**”) and (ii) the registration document of ING Bank N.V. (the “**Issuer**”) dated 21 March 2025, and its supplement(s) (if any)) (the “**Registration Document**” and together with the Securities Note, the “**Prospectus**”)) pertaining to the Issuer’s Certificates Programme. Terms used herein shall be deemed to be defined as such for the purposes of the conditions set forth in the General Certificate Conditions and the relevant Product Conditions contained in the Prospectus which constitutes a base prospectus for the purposes of the Prospectus Regulation. Full information on the Issuer and the offer of the Certificates is only available on the basis of the Prospectus, any supplements thereto and these Final Terms. The Prospectus and any supplements thereto are available for viewing at the Issuer’s website ([www.ingmarkets.com](http://www.ingmarkets.com)) and electronic copies may be obtained from E-mail: [info@sprinters.nl](mailto:info@sprinters.nl) and are available for viewing on the websites [www.ingmarkets.de](http://www.ingmarkets.de), [www.ingsprinters.nl](http://www.ingsprinters.nl) and [www.ingturbos.fr](http://www.ingturbos.fr).

Prospective investors should carefully consider the section “Risk Factors” in the Prospectus.

**GENERAL DESCRIPTION OF THE CERTIFICATES**

1	(a) Series number of the Certificates:	As specified in the table below
	(b) Whether or not the Certificates are to be consolidated and form a single series with the Certificates of an existing series:	Not Applicable
2	(a) The type of Certificates which may be Index Certificates, Share Certificates, Currency Certificates, Commodity Certificates, Fund Certificates, Government Bond Certificates, Other Bond Certificates or Index Futures Certificates:	Share Certificates
	(b) Whether such Certificates are Best Certificates, Factor Certificates, Limited Certificates, Discount Certificates, Open Ended Certificates, Fixed Leverage Certificates or Tracker Certificates.	Best Certificates (Marketing name: Open End Turbo, Sprinter Best or Turbo Best)
	(c) Whether such Certificates are Long Certificates or Short Certificates:	Short Certificates
3	Number of Certificates being issued:	As specified in the table below
4	Issue Price per Certificate:	As specified in the table below
5	Trade Date:	21 May 2025
6	Issue Date:	23 May 2025
7	"as-if-and-when-issued" trading:	Not Applicable
8	Current Financing Level on the Trade Date:	As specified in the table below
9	Current Spread on the Trade Date:	As specified in the table below
10	Maximum Spread:	As specified in the table below
11	Current Stop Loss Premium Rate on the Trade Date:	As specified in the table below
12	Maximum Premium:	As specified in the table below
13	Minimum Premium:	As specified in the table below

14	Stop Loss Price on the Trade Date:	As specified in the table below
15	Stop Loss Price Rounding:	As specified in the table below
16	Entitlement:	As specified in the table below
17	Financing Level Currency:	As specified in the table below
18	Settlement Currency:	EUR
19	Exercise Time:	12:00 AM Central European Time
20	Cash Settlement Amount:	As specified in the Share Certificate Conditions
21	Final Valuation Date:	Not Applicable
22	Valuation Date(s):	Annually, commencing on the date one year after the Issue Date.
23	Applicable Business Day Centre(s) for the purposes of the definition of "Business Day"	Amsterdam

Series Number of the Certificates	ISIN Code	Number of Certificates being issued	Issue price per Certificate	Current Financing Level on the Trade Date	Current Spread on the Trade Date	Maximum Spread	Current Stop Loss Premium Rate on the Trade Date	Maximum Premium	Minimum Premium	Stop Loss Price on the Trade Date	Stop Loss Price Rounding	Entitlement	Financing Level Currency
459,094	DE000NB2KKS7	1,000,000	0.1	209.9415000000	3	5.0	7.5	20.0	0.0	209.9400000000	0.01	0.1	USD
459,095	DE000NB2KKT5	1,000,000	0.29	212.0622000000	3	5.0	7.5	20.0	0.0	212.0600000000	0.01	0.1	USD
459,096	DE000NB2KKU3	500,000	1.53	91.6400000000	3	5.0	7.5	20.0	0.0	91.6400000000	0.01	0.1	EUR
459,097	DE000NB2KKV1	1,000,000	2.22	27.4520000000	3	5.0	7.5	20.0	0.0	27.4520000000	0.001	1.0	EUR
459,098	DE000NB2KKW9	2,000,000	5.94	21.1312000000	3	5.0	7.5	20.0	0.0	21.1312000000	0.0001	1.0	EUR
459,099	DE000NB2KKX7	1,000,000	0.55	58.1700000000	3	5.0	7.5	20.0	0.0	58.1700000000	0.001	0.1	EUR
459,100	DE000NB2KKY5	2,000,000	0.12	343.3834000000	3	5.0	7.5	20.0	0.0	343.3800000000	0.01	0.1	USD
459,101	DE000NB2KKZ2	2,000,000	0.27	345.1090000000	3	5.0	7.5	20.0	0.0	345.1000000000	0.01	0.1	USD

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459,10 2	DE000NB2 KK08	2,000,000	0.42	346.843 300000 0	3	5.0	7.5	20.0	0.0	346.840 000000 0	0.01	0.1	USD
459,10 3	DE000NB2 KK16	2,000,000	0.58	348.586 300000 0	3	5.0	7.5	20.0	0.0	348.580 000000 0	0.01	0.1	USD
459,10 4	DE000NB2 KK24	2,000,000	0.73	350.338 000000 0	3	5.0	7.5	20.0	0.0	350.330 000000 0	0.01	0.1	USD
459,10 5	DE000NB2 KK32	400,000	1.71	8.69800 00000	3	3.5	7.5	20.0	0.0	8.69800 00000	0.001	1.0	EUR
459,10 6	DE000NB2 KK40	500,000	0.86	63.3010 000000	3	3.5	7.5	20.0	0.0	63.3010 000000	0.001	0.1	EUR
459,10 7	DE000NB2 KK57	1,000,000	4.72	2233.35 350000 00	3.0	3.5	7.5	20.0	0.0	2233.35 000000 00	0.01	0.01	EUR
459,10 8	DE000NB2 KK65	1,000,000	4.83	2244.52 020000 00	3.0	3.5	7.5	20.0	0.0	2244.52 000000 00	0.01	0.01	EUR
459,10 9	DE000NB2 KK73	1,000,000	4.94	2255.74 280000 00	3.0	3.5	7.5	20.0	0.0	2255.74 000000 00	0.01	0.01	EUR
459,11 0	DE000NB2 KK81	1,000,000	5.06	2267.02 150000 00	3.0	3.5	7.5	20.0	0.0	2267.02 000000 00	0.01	0.01	EUR
459,11 1	DE000NB2 KK99	1,000,000	5.17	2278.35 660000 00	3.0	3.5	7.5	20.0	0.0	2278.35 000000 00	0.01	0.01	EUR
459,11 2	DE000NB2 KLA3	1,000,000	5.28	2289.74 830000 00	3.0	3.5	7.5	20.0	0.0	2289.74 000000 00	0.01	0.01	EUR
459,11 3	DE000NB2 KLB1	1,000,000	5.4	2301.19 700000 00	3.0	3.5	7.5	20.0	0.0	2301.19 000000 00	0.01	0.01	EUR
459,11 4	DE000NB2 KLC9	250,000	0.17	128.297 900000 0	3.0	5.0	7.5	20.0	0.0	128.290 000000 0	0.01	0.1	USD
459,11 5	DE000NB2 KLD7	250,000	0.23	128.942 700000 0	3.0	5.0	7.5	20.0	0.0	128.940 000000 0	0.01	0.1	USD
459,11 6	DE000NB2 KLE5	250,000	0.29	129.590 700000 0	3.0	5.0	7.5	20.0	0.0	129.590 000000 0	0.01	0.1	USD
459,11 7	DE000NB2 KLF2	250,000	0.35	130.242 000000 0	3.0	5.0	7.5	20.0	0.0	130.240 000000 0	0.01	0.1	USD
459,11 8	DE000NB2 KLG0	250,000	0.41	130.896 500000 0	3.0	5.0	7.5	20.0	0.0	130.890 000000 0	0.01	0.1	USD
459,11 9	DE000NB2 KLH8	500,000	0.16	76.6161 000000	3.0	3.5	7.5	20.0	0.0	76.6100 000000	0.01	0.1	EUR
459,12 0	DE000NB2 KLJ4	500,000	2.04	95.4169 000000	3.0	3.5	7.5	20.0	0.0	95.4100 000000	0.01	0.1	EUR
459,12 1	DE000NB2 CLK2	500,000	2.09	95.8939 000000	3.0	3.5	7.5	20.0	0.0	95.8900 000000	0.01	0.1	EUR
459,12 2	DE000NB2 KLL0	500,000	2.14	96.3733 000000	3.0	3.5	7.5	20.0	0.0	96.3700 000000	0.01	0.1	EUR
459,12 3	DE000NB2 KLM8	500,000	2.19	96.8551 000000	3.0	3.5	7.5	20.0	0.0	96.8500 000000	0.01	0.1	EUR
459,12	DE000NB2 KLN6	500,000	2.23	97.3393 000000	3.0	3.5	7.5	20.0	0.0	97.3300	0.01	0.1	EUR

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459,125	DE000NB2KLP1	500,000	2.28	97.8259000000	3.0	3.5	7.5	20.0	0.0	97.8200000000	0.01	0.1	EUR

#### ADDITIONAL SPECIFIC PRODUCT RELATED PROVISIONS:

24	Index Certificate Provisions	Not Applicable
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25	Share Certificate Provisions	Applicable
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Series Number of the Certificates	ISIN Code	(i) Share	(ii) Share Issuer	(iii) Exchange	(iv) Exchange Traded Fund	(v) Notional Dividend Period
459,094	DE000NB2KKS7	Ordinary Shares issued by the Share Issuer (ISIN code: US0378331005) (Bloomberg code: AAPL US <Equity>)	Apple Inc.	Nasdaq Stock Exchange	Not Applicable	As specified in the Index Certificate Conditions
459,095	DE000NB2KKT5	Ordinary Shares issued by the Share Issuer (ISIN code: US0378331005) (Bloomberg code: AAPL US <Equity>)	Apple Inc.	Nasdaq Stock Exchange	Not Applicable	As specified in the Index Certificate Conditions
459,096	DE000NB2KKU3	Ordinary Shares issued by the Share Issuer (ISIN code: DE0005439004) (Bloomberg code: CON GR <Equity>)	Continental AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
459,097	DE000NB2KKV1	Ordinary Shares issued by the Share Issuer (ISIN code: DE0005140008) (Bloomberg code: DBK GY <Equity>)	Deutsche Bank AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
459,098	DE000NB2KKW9	Ordinary Shares issued by the Share Issuer (ISIN code: DE000ENAG999) (Bloomberg code: EOAN GY <Equity>)	E.ON AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
459,099	DE000NB2KKX	Ordinary Shares	Fresenius	Deutsche Börse,	Not	As

	7	issued by the Share Issuer (ISIN code: DE0005785802) (Bloomberg code: FME GY <Equity>)	Medical Care AG & Co	Exchange Electronic Trading (Xetra)	Applicable	specified in the Index Certificate Conditions
459,100	DE000NB2KKY5	Ordinary Shares issued by the Share Issuer (ISIN code: US88160R1014) (Bloomberg code: TSLA US <Equity>)	Tesla Motors Inc.	Nasdaq Stock Exchange	Not Applicable	As specified in the Index Certificate Conditions
459,101	DE000NB2KKZ2	Ordinary Shares issued by the Share Issuer (ISIN code: US88160R1014) (Bloomberg code: TSLA US <Equity>)	Tesla Motors Inc.	Nasdaq Stock Exchange	Not Applicable	As specified in the Index Certificate Conditions
459,102	DE000NB2KK08	Ordinary Shares issued by the Share Issuer (ISIN code: US88160R1014) (Bloomberg code: TSLA US <Equity>)	Tesla Motors Inc.	Nasdaq Stock Exchange	Not Applicable	As specified in the Index Certificate Conditions
459,103	DE000NB2KK16	Ordinary Shares issued by the Share Issuer (ISIN code: US88160R1014) (Bloomberg code: TSLA US <Equity>)	Tesla Motors Inc.	Nasdaq Stock Exchange	Not Applicable	As specified in the Index Certificate Conditions
459,104	DE000NB2KK24	Ordinary Shares issued by the Share Issuer (ISIN code: US88160R1014) (Bloomberg code: TSLA US <Equity>)	Tesla Motors Inc.	Nasdaq Stock Exchange	Not Applicable	As specified in the Index Certificate Conditions
459,105	DE000NB2KK32	Ordinary Shares issued by the Share Issuer (ISIN code: NL0000337319) (Bloomberg code: BAMNB NA <Equity>)	Koninklijke BAM Groep N.V.	Euronext Amsterdam by NYSE Euronext	Not Applicable	As specified in the Index Certificate Conditions
459,106	DE000NB2KK40	Ordinary Shares issued by the Share Issuer (ISIN code: NL0010773842)	NN Group N.V.	Euronext Amsterdam by NYSE Euronext	Not Applicable	As specified in the Index



		(Bloomberg code: NN NA <Equity>)				Certificate Conditions
459,107	DE000NB2KK57	Ordinary Shares issued by the Share Issuer (ISIN code: DE0007030009) (Bloomberg code: RHM GY <Equity>)	Rheinmetall AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
459,108	DE000NB2KK65	Ordinary Shares issued by the Share Issuer (ISIN code: DE0007030009) (Bloomberg code: RHM GY <Equity>)	Rheinmetall AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
459,109	DE000NB2KK73	Ordinary Shares issued by the Share Issuer (ISIN code: DE0007030009) (Bloomberg code: RHM GY <Equity>)	Rheinmetall AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
459,110	DE000NB2KK81	Ordinary Shares issued by the Share Issuer (ISIN code: DE0007030009) (Bloomberg code: RHM GY <Equity>)	Rheinmetall AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
459,111	DE000NB2KK99	Ordinary Shares issued by the Share Issuer (ISIN code: DE0007030009) (Bloomberg code: RHM GY <Equity>)	Rheinmetall AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
459,112	DE000NB2KLA3	Ordinary Shares issued by the Share Issuer (ISIN code: DE0007030009) (Bloomberg code: RHM GY <Equity>)	Rheinmetall AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
459,113	DE000NB2KLB1	Ordinary Shares issued by the Share Issuer (ISIN code: DE0007030009) (Bloomberg code: RHM GY <Equity>)	Rheinmetall AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions

459,114	DE000NB2KLC9	Ordinary Shares issued by the Share Issuer (ISIN code: US69608A1088) (Bloomberg code: PLTR US <Equity>)	PALANTIR TECHNOLOGIES INC-A	Nasdaq Stock Exchange	Not Applicable	As specified in the Index Certificate Conditions
459,115	DE000NB2KLD7	Ordinary Shares issued by the Share Issuer (ISIN code: US69608A1088) (Bloomberg code: PLTR US <Equity>)	PALANTIR TECHNOLOGIES INC-A	Nasdaq Stock Exchange	Not Applicable	As specified in the Index Certificate Conditions
459,116	DE000NB2KLE5	Ordinary Shares issued by the Share Issuer (ISIN code: US69608A1088) (Bloomberg code: PLTR US <Equity>)	PALANTIR TECHNOLOGIES INC-A	Nasdaq Stock Exchange	Not Applicable	As specified in the Index Certificate Conditions
459,117	DE000NB2KLF2	Ordinary Shares issued by the Share Issuer (ISIN code: US69608A1088) (Bloomberg code: PLTR US <Equity>)	PALANTIR TECHNOLOGIES INC-A	Nasdaq Stock Exchange	Not Applicable	As specified in the Index Certificate Conditions
459,118	DE000NB2KLG0	Ordinary Shares issued by the Share Issuer (ISIN code: US69608A1088) (Bloomberg code: PLTR US <Equity>)	PALANTIR TECHNOLOGIES INC-A	Nasdaq Stock Exchange	Not Applicable	As specified in the Index Certificate Conditions
459,119	DE000NB2KLH8	Ordinary Shares issued by the Share Issuer (ISIN code: DE000HAG0005) (Bloomberg code: HAG GY <Equity>)	HENSOLDT AG	Frankfurt Stock Exchange	Not Applicable	As specified in the Index Certificate Conditions
459,120	DE000NB2KLJ4	Ordinary Shares issued by the Share Issuer (ISIN code: DE000HAG0005) (Bloomberg code: HAG GY <Equity>)	HENSOLDT AG	Frankfurt Stock Exchange	Not Applicable	As specified in the Index Certificate Conditions
459,121	DE000NB2KLK2	Ordinary Shares issued by the Share Issuer (ISIN code:	HENSOLDT AG	Frankfurt Stock Exchange	Not Applicable	As specified in the

		DE000HAG0005 (Bloomberg code: HAG GY <Equity>)				Index Certificate Conditions
459,122	DE000NB2KLL 0	Ordinary Shares issued by the Share Issuer (ISIN code: DE000HAG0005 (Bloomberg code: HAG GY <Equity>)	HENSOLDT AG	Frankfurt Stock Exchange	Not Applicable	As specified in the Index Certificate Conditions
459,123	DE000NB2KLM 8	Ordinary Shares issued by the Share Issuer (ISIN code: DE000HAG0005 (Bloomberg code: HAG GY <Equity>)	HENSOLDT AG	Frankfurt Stock Exchange	Not Applicable	As specified in the Index Certificate Conditions
459,124	DE000NB2KLN 6	Ordinary Shares issued by the Share Issuer (ISIN code: DE000HAG0005 (Bloomberg code: HAG GY <Equity>)	HENSOLDT AG	Frankfurt Stock Exchange	Not Applicable	As specified in the Index Certificate Conditions
459,125	DE000NB2KLP1	Ordinary Shares issued by the Share Issuer (ISIN code: DE000HAG0005 (Bloomberg code: HAG GY <Equity>)	HENSOLDT AG	Frankfurt Stock Exchange	Not Applicable	As specified in the Index Certificate Conditions

26	<b>Currency Certificate Provisions</b>	Not Applicable
27	<b>Commodity Certificate Provisions</b>	Not Applicable
28	<b>Fund Certificate Provisions</b>	Not Applicable
29	<b>Government Bond Certificate Provisions</b>	Not Applicable
30	<b>Other Bond Certificate Provisions</b>	Not Applicable
31	<b>Index Futures Certificate Provisions</b>	Not Applicable

Signed on behalf of the Issuer:

By: .....

*Duly authorised*

By: .....

*Duly authorised*

## PART B – OTHER INFORMATION

### 1 LISTING

(i) Listing:	The Freiverkehr section of the Frankfurt Stock Exchange
(ii) Admission to trading:	Application is expected to be made by the Issuer (or on its behalf) for the Certificates to be admitted to trading on The Freiverkehr section of the Frankfurt Stock Exchange
(iii) Estimate of total expenses related to admission to trading:	EUR 500

### 2 RATINGS

Ratings:	The Certificates to be issued will not be rated
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### 3 INTERESTS OF NATURAL AND LEGAL PERSONS INVOLVED IN THE ISSUE

Save for any fees payable to the Dealers, so far as the Issuer is aware, no person involved in the offer of the Certificates has an interest material to the offer. The Dealers and their affiliates have engaged, and may in the future engage, in investment banking and/or commercial banking transactions with, and may perform other services for, the Issuer and its affiliates in the ordinary course of business.

### 4 REASONS FOR THE OFFER, ESTIMATED NET PROCEEDS AND TOTAL EXPENSES

(i) Reasons for the offer	See “Use of Proceeds” wording in Base Prospectus
(ii) Estimated total expenses	The terms of the Public Offer do not provide for any expenses and/or taxes to be charged to any purchaser of the Certificates

### 5 INFORMATION CONCERNING THE UNDERLYING

Underlying	Information on the underlying can be obtained from the below specified source.
Tesla Motors Inc.	The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates. Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: TSLA US <Equity>)
Deutsche Bank AG	The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates. Information and details of the past and future performance of the

	Share and its volatility can be obtained from Bloomberg (Bloomberg code: DBK GY <Equity>)
Fresenius Medical Care AG & Co	<p>The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates.</p> <p>Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: FME GY &lt;Equity&gt;)</p>
Rheinmetall AG	<p>The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates.</p> <p>Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: RHM GY &lt;Equity&gt;)</p>
PALANTIR TECHNOLOGIES INC-A	<p>The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates.</p> <p>Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: PLTR US &lt;Equity&gt;)</p>
NN Group N.V.	<p>The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates.</p> <p>Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: NN NA &lt;Equity&gt;)</p>
HENSOLDT AG	<p>The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates.</p> <p>Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: HAG GY &lt;Equity&gt;)</p>
Koninklijke BAM Groep N.V.	<p>The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates.</p> <p>Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: BAMNB NA &lt;Equity&gt;)</p>
Apple Inc.	<p>The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates.</p> <p>Information and details of the past and future performance of the</p>

	Share and its volatility can be obtained from Bloomberg (Bloomberg code: AAPL US <Equity>)
Continental AG	The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates. Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: CON GR <Equity>)
E.ON AG	The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates. Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: EOAN GY <Equity>)

## 6 POST-ISSUANCE INFORMATION

Post-issuance information will be made available on the website of the Issuer [www.ingmarkets.de](http://www.ingmarkets.de), [www.ingsprinters.nl](http://www.ingsprinters.nl), [www.ingturbo.fr](http://www.ingturbo.fr) or any successor website. There is no assurance that the Issuer will continue to provide such information for the life of the Certificates.

## 7 OPERATIONAL INFORMATION

(i) ISIN Code	(ii) Common Code	(iii) Other relevant code
DE000NB2KKS7	Not Applicable	NB2KKS
DE000NB2KKT5	Not Applicable	NB2KKT
DE000NB2KKU3	Not Applicable	NB2KKU
DE000NB2KKV1	Not Applicable	NB2KKV
DE000NB2KKW9	Not Applicable	NB2KKW
DE000NB2KKX7	Not Applicable	NB2KKX
DE000NB2KKY5	Not Applicable	NB2KKY
DE000NB2KKZ2	Not Applicable	NB2KKZ
DE000NB2KK08	Not Applicable	NB2KK0
DE000NB2KK16	Not Applicable	NB2KK1
DE000NB2KK24	Not Applicable	NB2KK2
DE000NB2KK32	Not Applicable	NB2KK3
DE000NB2KK40	Not Applicable	NB2KK4
DE000NB2KK57	Not Applicable	NB2KK5
DE000NB2KK65	Not Applicable	NB2KK6
DE000NB2KK73	Not Applicable	NB2KK7
DE000NB2KK81	Not Applicable	NB2KK8
DE000NB2KK99	Not Applicable	NB2KK9
DE000NB2KLA3	Not Applicable	NB2KLA
DE000NB2KLB1	Not Applicable	NB2KLB
DE000NB2KLC9	Not Applicable	NB2KLC

DE000NB2KLD7	Not Applicable	NB2KLD
DE000NB2KLE5	Not Applicable	NB2KLE
DE000NB2KLF2	Not Applicable	NB2KLF
DE000NB2KLG0	Not Applicable	NB2KLG
DE000NB2KLH8	Not Applicable	NB2KLH
DE000NB2KLJ4	Not Applicable	NB2KLJ
DE000NB2CLK2	Not Applicable	NB2CLK
DE000NB2KLL0	Not Applicable	NB2KLL
DE000NB2KLM8	Not Applicable	NB2KLM
DE000NB2KLN6	Not Applicable	NB2KLN
DE000NB2KLP1	Not Applicable	NB2KLP

(iv)	Name of the Principal Certificate Agent	ING Bank N.V.
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## 8 DISTRIBUTION

(i) Details of any clearing system other than Euroclear Netherlands:	Clearstream Banking AG, Eschborn
(a) details of the appropriate clearing code/number:	Not Applicable
(b) further details regarding the form of Certificates	European Certificates
(ii) Public offer:	An offer of Certificates may be made by the Issuer other than pursuant to Article 3(2) of the Prospectus Regulation in Germany, France, the Netherlands, Belgium, Spain and Italy (each a “ <b>Public Offer Jurisdiction</b> ” and together the “ <b>Public Offer Jurisdictions</b> ”).
(iii) Prohibition of Sales to EEA Retail Investors:	Not Applicable
(iv) Prohibition of Sales to UK Retail Investors:	Applicable
(v) Prohibition of Sales to Belgian Consumers:	Not Applicable

## 9 GENERAL

Conditions to which the offer is subject:	There is no subscription period and the offer of Certificates is not subject to any conditions imposed by the Issuer.
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## **ANNEX**

**ISSUE SPECIFIC SUMMARY OF THE CERTIFICATES AND THE KEY INFORMATION DOCUMENT ARE AVAILABLE ON THE WEBSITES OF THE ISSUER [WWW.INGMARKETS.DE](http://WWW.INGMARKETS.DE), [WWW.INGSPRINTERS.NL](http://WWW.INGSPRINTERS.NL) AND [WWW.INGTURBOS.FR](http://WWW.INGTURBOS.FR)**