

**ING Bank N.V.**  
**Legal entity identifier (LEI): 3TK20IVIUJ8J3ZU0QE75**  
**Issue of**

<b>Series number of the Certificates</b>	<b>WKN Code</b>	<b>ISIN Code</b>	<b>Number of Certificates being issued</b>	<b>Title</b>
459,467	NB2KWR	DE000NB2KWR4	1,000,000	ING Long Share Open End Turbo Certificate
459,468	NB2KWS	DE000NB2KWS2	1,000,000	ING Long Share Open End Turbo Certificate
459,469	NB2KWT	DE000NB2KWT0	1,000,000	ING Long Share Open End Turbo Certificate
459,470	NB2KWU	DE000NB2KWU8	1,000,000	ING Long Share Open End Turbo Certificate
459,471	NB2KWV	DE000NB2KWV6	1,000,000	ING Long Share Open End Turbo Certificate
459,472	NB2KWW	DE000NB2KWW4	1,000,000	ING Long Share Open End Turbo Certificate
459,473	NB2KWX	DE000NB2KWX2	1,000,000	ING Long Share Open End Turbo Certificate
459,474	NB2KWY	DE000NB2KWY0	500,000	ING Long Share Open End Turbo Certificate
459,475	NB2KWZ	DE000NB2KWZ7	500,000	ING Long Share Open End Turbo Certificate
459,476	NB2KW0	DE000NB2KW04	500,000	ING Long Share Open End Turbo Certificate
459,477	NB2KW1	DE000NB2KW12	1,000,000	ING Long Share Open End Turbo Certificate
459,478	NB2KW2	DE000NB2KW20	1,000,000	ING Long Share Open End Turbo Certificate
459,479	NB2KW3	DE000NB2KW38	1,000,000	ING Long Share Open End Turbo Certificate
459,480	NB2KW4	DE000NB2KW46	500,000	ING Long Share Open End Turbo Certificate
459,481	NB2KW5	DE000NB2KW53	2,000,000	ING Long Share Open End Turbo Certificate
459,482	NB2KW6	DE000NB2KW61	2,000,000	ING Long Share Open End Turbo Certificate
459,483	NB2KW7	DE000NB2KW79	750,000	ING Long Share Open End Turbo Certificate
459,484	NB2KW8	DE000NB2KW87	100,000	ING Long Share Open End Turbo Certificate
459,485	NB2KW9	DE000NB2KW95	100,000	ING Long Share Open End Turbo Certificate
459,486	NB2KXA	DE000NB2KXA8	100,000	ING Long Share Open End Turbo Certificate
459,487	NB2KXB	DE000NB2KXB6	1,000,000	ING Long Share Open End Turbo Certificate
459,488	NB2KXC	DE000NB2KXC4	1,000,000	ING Long Share Open End Turbo Certificate
459,489	NB2KXD	DE000NB2KXD2	1,000,000	ING Long Share Open End Turbo Certificate

				Certificate
459,490	NB2KXE	DE000NB2KXE0	1,000,000	ING Long Share Open End Turbo Certificate
459,491	NB2KXF	DE000NB2KXF7	1,000,000	ING Long Share Open End Turbo Certificate
459,492	NB2KXG	DE000NB2KXG5	1,000,000	ING Long Share Open End Turbo Certificate
459,493	NB2KXH	DE000NB2KXH3	1,000,000	ING Long Share Open End Turbo Certificate
459,494	NB2KXJ	DE000NB2KXJ9	1,000,000	ING Long Share Open End Turbo Certificate
459,495	NB2KXK	DE000NB2KXK7	1,000,000	ING Long Share Open End Turbo Certificate
459,496	NB2KXL	DE000NB2KXL5	500,000	ING Long Share Open End Turbo Certificate
459,497	NB2KXM	DE000NB2KXM3	500,000	ING Long Share Open End Turbo Certificate
459,498	NB2KXN	DE000NB2KXN1	500,000	ING Long Share Open End Turbo Certificate
459,499	NB2KXP	DE000NB2KXP6	500,000	ING Long Share Open End Turbo Certificate
459,500	NB2KXQ	DE000NB2KXQ4	500,000	ING Long Share Open End Turbo Certificate
459,501	NB2KXR	DE000NB2KXR2	500,000	ING Long Share Open End Turbo Certificate
459,502	NB2KXS	DE000NB2KXS0	500,000	ING Long Share Open End Turbo Certificate
459,503	NB2KXT	DE000NB2KXT8	500,000	ING Long Share Open End Turbo Certificate
459,504	NB2KXU	DE000NB2KXU6	500,000	ING Long Share Open End Turbo Certificate
459,505	NB2KXV	DE000NB2KXV4	500,000	ING Long Share Open End Turbo Certificate
459,506	NB2KXW	DE000NB2KXW2	500,000	ING Long Share Open End Turbo Certificate
459,507	NB2KXX	DE000NB2KXX0	500,000	ING Long Share Open End Turbo Certificate
459,508	NB2KXY	DE000NB2KXY8	500,000	ING Long Share Open End Turbo Certificate
459,509	NB2KXZ	DE000NB2KXZ5	500,000	ING Long Share Open End Turbo Certificate
459,510	NB2KX0	DE000NB2KX03	500,000	ING Long Share Open End Turbo Certificate
459,511	NB2KX1	DE000NB2KX11	500,000	ING Long Share Open End Turbo Certificate
459,512	NB2KX2	DE000NB2KX29	500,000	ING Long Share Open End Turbo Certificate

**under the  
Certificates Programme**

The Prospectus referred to below (as completed by these Final Terms) has been prepared on the basis that, except as provided in sub-paragraph (i) below, any offer of Notes in any Member State of the European Economic Area (each, a “**Member State**”) will be made pursuant to an exemption under the Prospectus Regulation (as defined below) from the requirement to publish a prospectus for offers of the Notes. Accordingly any person making or intending to make an offer of the Notes may only do so:

- (i) in those Public Offer Jurisdictions mentioned in the paragraph *Distribution* of Part B below, provided such person is a Dealer or Authorised Offeror (as such term is defined in the Prospectus) and that any conditions relevant to the use of the Prospectus are complied with; or
- (ii) otherwise in circumstances in which no obligation arises for the Issuer or any Dealer to publish a prospectus pursuant to Article 3 of Regulation (EU) 2017/1129 (the “**Prospectus Regulation**”) or to supplement a prospectus pursuant to Article 23 of the Prospectus Regulation, in each case, in relation to such offer.

Neither the Issuer nor any Dealer has authorised, nor do they authorise, the making of any offer of Certificates in any other circumstances.

**MiFID II product governance / Retail investors, professional investors and ECPs target market** – Solely for the purposes of the manufacturer’s product approval process, the target market assessment in respect of the Certificates has led to the conclusion that: (i) the target market for the Certificates is eligible counterparties, professional clients and retail clients, each as defined in Directive 2014/65/EU, as amended (“**MiFID II**”); and (ii) all channels for distribution to eligible counterparties and professional clients are appropriate; and (iii) the following channels for distribution of the Certificates to retail clients are appropriate - investment advice, portfolio management, non-advised sales and pure execution services - subject to the distributor’s suitability and appropriateness obligations under MiFID II, as applicable. Any person subsequently offering, selling or recommending the Certificates (a “**distributor**”) should take into consideration the manufacturer’s target market assessment; however, a distributor subject to MiFID II is responsible for undertaking its own target market assessment in respect of the Certificates (by either adopting or refining the manufacturer’s target market assessment) and determining appropriate distribution channels, subject to the distributor’s suitability and appropriateness obligations under MiFID II, as applicable.

**PROHIBITION OF SALES TO UK RETAIL INVESTORS** – The Certificates are not intended to be offered, sold or otherwise made available to and should not be offered, sold or otherwise made available to any retail investor in the United Kingdom (“**UK**”). For these purposes, a retail investor means a person who is one (or more) of: (i) a retail client, as defined in point (8) of Article 2 of Regulation (EU) No 2017/565 as it forms part of UK domestic law by virtue of the European Union (Withdrawal) Act 2018 (“**EUWA**”); (ii) a customer within the meaning of the provisions of the Financial Services and Markets Act 2000 (the “**FSMA**”) and any rules or regulations made under the FSMA to implement the Insurance Distribution Directive, where that customer would not qualify as a professional client, as defined in point (8) of Article 2(1) of Regulation (EU) No 600/2014 as it forms part of UK domestic law by virtue of the EUWA; or (iii) not a qualified investor as defined in Article 2 of the Prospectus Regulation as it forms part of UK domestic law by virtue of the EUWA. Consequently, no key information document required by Regulation (EU) No 1286/2014 as it forms part of UK domestic law by virtue of the EUWA (the “**UK PRIIPs Regulation**”) for offering or selling the Certificates or otherwise making them available to retail investors in the UK has been prepared and therefore offering or selling the Certificates or otherwise making them available to any retail investor in the UK may be unlawful under the UK PRIIPs Regulation.

## **PART A – CONTRACTUAL TERMS**

These Final Terms have been prepared for the purpose of Article 8 of Regulation (EU) 2017/1129, as amended

(the “**Prospectus Regulation**”), and must be read in conjunction with the base prospectus consisting of separate documents (i.e. (i) the securities note dated 21 March 2025 and its supplement(s) (if any) (the “**Securities Note**”) and (ii) the registration document of ING Bank N.V. (the “**Issuer**”) dated 21 March 2025, and its supplement(s) (if any)) (the “**Registration Document**” and together with the Securities Note, the “**Prospectus**”) pertaining to the Issuer’s Certificates Programme. Terms used herein shall be deemed to be defined as such for the purposes of the conditions set forth in the General Certificate Conditions and the relevant Product Conditions contained in the Prospectus which constitutes a base prospectus for the purposes of the Prospectus Regulation. Full information on the Issuer and the offer of the Certificates is only available on the basis of the Prospectus, any supplements thereto and these Final Terms. The Prospectus and any supplements thereto are available for viewing at the Issuer’s website ([www.ingmarkets.com](http://www.ingmarkets.com)) and electronic copies may be obtained from E-mail: [info@sprinters.nl](mailto:info@sprinters.nl) and are available for viewing on the websites [www.ingmarkets.de](http://www.ingmarkets.de), [www.ingsprinters.nl](http://www.ingsprinters.nl) and [www.ingturbos.fr](http://www.ingturbos.fr).

Prospective investors should carefully consider the section “Risk Factors” in the Prospectus.

**GENERAL DESCRIPTION OF THE CERTIFICATES**

1	(a) Series number of the Certificates:	As specified in the table below
	(b) Whether or not the Certificates are to be consolidated and form a single series with the Certificates of an existing series:	Not Applicable
2	(a) The type of Certificates which may be Index Certificates, Share Certificates, Currency Certificates, Commodity Certificates, Fund Certificates, Government Bond Certificates, Other Bond Certificates or Index Futures Certificates:	Share Certificates
	(b) Whether such Certificates are Best Certificates, Factor Certificates, Limited Certificates, Discount Certificates, Open Ended Certificates, Fixed Leverage Certificates or Tracker Certificates.	Best Certificates (Marketing name: Open End Turbo, Sprinter Best or Turbo Best)
	(c) Whether such Certificates are Long Certificates or Short Certificates:	Long Certificates
3	Number of Certificates being issued:	As specified in the table below
4	Issue Price per Certificate:	As specified in the table below
5	Trade Date:	22 May 2025
6	Issue Date:	26 May 2025
7	"as-if-and-when-issued" trading:	Not Applicable
8	Current Financing Level on the Trade Date:	As specified in the table below
9	Current Spread on the Trade Date:	As specified in the table below
10	Maximum Spread:	As specified in the table below
11	Current Stop Loss Premium Rate on the Trade Date:	As specified in the table below
12	Maximum Premium:	As specified in the table below
13	Minimum Premium:	As specified in the table below

14	Stop Loss Price on the Trade Date:	As specified in the table below
15	Stop Loss Price Rounding:	As specified in the table below
16	Entitlement:	As specified in the table below
17	Financing Level Currency:	As specified in the table below
18	Settlement Currency:	EUR
19	Exercise Time:	12:00 AM Central European Time
20	Cash Settlement Amount:	As specified in the Share Certificate Conditions
21	Final Valuation Date:	Not Applicable
22	Valuation Date(s):	Annually, commencing on the date one year after the Issue Date.
23	Applicable Business Day Centre(s) for the purposes of the definition of "Business Day"	Amsterdam

Series Number of the Certificates	ISIN Code	Number of Certificates being issued	Issue price per Certificate	Current Financing Level on the Trade Date	Current Spread on the Trade Date	Maximum Spread	Current Stop Loss Premium Rate on the Trade Date	Maximum Premium	Minimum Premium	Stop Loss Price on the Trade Date	Stop Loss Price Rounding	Entitlement	Financing Level Currency
459,467	DE000NB2KWR4	1,000,000	0.24	122.4403000000	3	5.0	10.0	20.0	0.0	122.4500000000	0.01	0.1	USD
459,468	DE000NB2KWS2	1,000,000	0.27	122.1349000000	3	5.0	10.0	20.0	0.0	122.1400000000	0.01	0.1	USD
459,469	DE000NB2KWT0	1,000,000	0.29	121.8303000000	3	5.0	10.0	20.0	0.0	121.8400000000	0.01	0.1	USD
459,470	DE000NB2KWU8	1,000,000	0.32	121.5264000000	3	5.0	10.0	20.0	0.0	121.5300000000	0.01	0.1	USD
459,471	DE000NB2KVV6	1,000,000	0.35	121.2233000000	3	5.0	10.0	20.0	0.0	121.2300000000	0.01	0.1	USD
459,472	DE000NB2KWW4	1,000,000	0.37	120.9209000000	3	5.0	10.0	20.0	0.0	120.9300000000	0.01	0.1	USD
459,473	DE000NB2KWX2	1,000,000	0.4	120.6193000000	3	5.0	10.0	20.0	0.0	120.6200000000	0.01	0.1	USD

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459,47 4	DE000NB2 KWY0	500,000	0.7	33.1420 000000	3	5.0	7.5	20.0	0.0	33.1420 000000	0.001	1.0	EUR
459,47 5	DE000NB2 KWZ7	500,000	0.83	33.0090 000000	3	5.0	7.5	20.0	0.0	33.0090 000000	0.001	1.0	EUR
459,47 6	DE000NB2 KW04	500,000	0.96	32.8770 000000	3	5.0	7.5	20.0	0.0	32.8770 000000	0.001	1.0	EUR
459,47 7	DE000NB2 KW12	1,000,000	0.12	52.5130 000000	3	5.0	7.5	20.0	0.0	52.5130 000000	0.001	0.1	EUR
459,47 8	DE000NB2 KW20	1,000,000	0.17	51.9930 000000	3	5.0	7.5	20.0	0.0	51.9930 000000	0.001	0.1	EUR
459,47 9	DE000NB2 KW38	1,000,000	0.06	15.0950 000000	3	5.0	7.5	20.0	0.0	15.0950 000000	0.001	0.1	EUR
459,48 0	DE000NB2 KW46	500,000	0.59	575.348 300000 0	3	5.0	7.5	20.0	0.0	575.348 300000 0	0.000 1	0.1	EUR
459,48 1	DE000NB2 KW53	2,000,000	0.1	342.715 900000 0	3	5.0	7.5	20.0	0.0	342.720 000000 0	0.01	0.1	USD
459,48 2	DE000NB2 KW61	2,000,000	0.17	341.861 200000 0	3	5.0	7.5	20.0	0.0	341.870 000000 0	0.01	0.1	USD
459,48 3	DE000NB2 KW79	750,000	3.75	18.5090 000000	3	3.5	7.5	20.0	0.0	18.5090 000000	0.001	1.0	EUR
459,48 4	DE000NB2 KW87	100,000	4.0	6.92910 00000	3.0	3.5	7.5	20.0	0.0	6.92910 00000	0.000 1	1.0	EUR
459,48 5	DE000NB2 KW95	100,000	4.21	6.72130 00000	3.0	3.5	7.5	20.0	0.0	6.72130 00000	0.000 1	1.0	EUR
459,48 6	DE000NB2 KXA8	100,000	4.41	6.51970 00000	3.0	3.5	7.5	20.0	0.0	6.51970 00000	0.000 1	1.0	EUR
459,48 7	DE000NB2 KXB6	1,000,000	0.35	19.2519 000000	3.0	3.5	7.5	20.0	0.0	19.2519 000000	0.000 1	0.1	EUR
459,48 8	DE000NB2 KXC4	1,000,000	0.12	44.2478 000000	3.0	5.0	7.5	20.0	0.0	44.2478 000000	0.000 1	0.1	EUR
459,48 9	DE000NB2 KXD2	1,000,000	0.17	43.8097 000000	3.0	5.0	7.5	20.0	0.0	43.8097 000000	0.000 1	0.1	EUR
459,49 0	DE000NB2 KXE0	1,000,000	0.11	1778.04 870000 00	3.0	3.5	7.5	20.0	0.0	1778.05 000000 00	0.01	0.01	EUR
459,49 1	DE000NB2 KXF7	1,000,000	0.15	1773.61 460000 00	3.0	3.5	7.5	20.0	0.0	1773.62 000000 00	0.01	0.01	EUR
459,49 2	DE000NB2 KXG5	1,000,000	0.2	1769.19 160000 00	3.0	3.5	7.5	20.0	0.0	1769.20 000000 00	0.01	0.01	EUR
459,49 3	DE000NB2 KXH3	1,000,000	0.24	1764.77 960000 00	3.0	3.5	7.5	20.0	0.0	1764.78 000000 00	0.01	0.01	EUR
459,49 4	DE000NB2 KXJ9	1,000,000	0.29	1760.37 860000 00	3.0	3.5	7.5	20.0	0.0	1760.38 000000 00	0.01	0.01	EUR
459,49 5	DE000NB2 KXK7	1,000,000	0.33	1755.98 860000 00	3.0	3.5	7.5	20.0	0.0	1755.99 000000 00	0.01	0.01	EUR
459,49 6	DE000NB2 KXL5	500,000	0.14	78.7565 000000	3.0	3.5	7.5	20.0	0.0	78.7600 000000	0.01	0.1	EUR
459,49 7	DE000NB2 KXM3	500,000	0.17	78.4427 000000	3.0	3.5	7.5	20.0	0.0	78.4500 000000	0.01	0.1	EUR
459,49 8	DE000NB2 KXN1	500,000	0.2	78.1301 000000	3.0	3.5	7.5	20.0	0.0	78.1400 000000	0.01	0.1	EUR
459,49	DE000NB2	500,000	0.23	77.8188	3.0	3.5	7.5	20.0	0.0	77.8200	0.01	0.1	EUR

9	KXP6			000000						000000			
459,500	DE000NB2KXQ4	500,000	0.26	77.5087000000	3.0	3.5	7.5	20.0	0.0	77.5100000000	0.01	0.1	EUR
459,501	DE000NB2KXR2	500,000	0.3	77.1999000000	3.0	3.5	7.5	20.0	0.0	77.2000000000	0.01	0.1	EUR
459,502	DE000NB2KXS0	500,000	0.33	76.8923000000	3.0	3.5	7.5	20.0	0.0	76.9000000000	0.01	0.1	EUR
459,503	DE000NB2KXT8	500,000	0.36	76.5859000000	3.0	3.5	7.5	20.0	0.0	76.5900000000	0.01	0.1	EUR
459,504	DE000NB2KXU6	500,000	0.39	76.2807000000	3.0	3.5	7.5	20.0	0.0	76.2900000000	0.01	0.1	EUR
459,505	DE000NB2KXV4	500,000	0.42	75.9767000000	3.0	3.5	7.5	20.0	0.0	75.9800000000	0.01	0.1	EUR
459,506	DE000NB2KXW2	500,000	0.45	75.6740000000	3.0	3.5	7.5	20.0	0.0	75.6800000000	0.01	0.1	EUR
459,507	DE000NB2KXX0	500,000	0.48	75.3725000000	3.0	3.5	7.5	20.0	0.0	75.3800000000	0.01	0.1	EUR
459,508	DE000NB2KXY8	500,000	0.51	75.0722000000	3.0	3.5	7.5	20.0	0.0	75.0800000000	0.01	0.1	EUR
459,509	DE000NB2KXZ5	500,000	0.54	74.7731000000	3.0	3.5	7.5	20.0	0.0	74.7800000000	0.01	0.1	EUR
459,510	DE000NB2KX03	500,000	0.57	74.4751000000	3.0	3.5	7.5	20.0	0.0	74.4800000000	0.01	0.1	EUR
459,511	DE000NB2KX11	500,000	0.6	74.1783000000	3.0	3.5	7.5	20.0	0.0	74.1800000000	0.01	0.1	EUR
459,512	DE000NB2KX29	500,000	0.63	73.8827000000	3.0	3.5	7.5	20.0	0.0	73.8900000000	0.01	0.1	EUR

**ADDITIONAL SPECIFIC PRODUCT RELATED PROVISIONS:**

24	<b>Index Certificate Provisions</b>	Not Applicable
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25	<b>Share Certificate Provisions</b>	Applicable
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Series Number of the Certificates	ISIN Code	(i) Share	(ii) Share Issuer	(iii) Exchange	(iv) Exchange Traded Fund	(v) Notional Dividend Period
459,467	DE000NB2KWR4	Depository receipts of shares issued by the Share Issuer (ISIN code: US01609W1027) (Bloomberg code: BABA US <Equity>)	Alibaba Group Holding Ltd.	New York Stock Exchange	Not Applicable	As specified in the Index Certificate Conditions
459,468	DE000NB2KWS2	Depository receipts of shares issued by the Share Issuer (ISIN code: US01609W1027) (Bloomberg code: BABA US <Equity>)	Alibaba Group Holding Ltd.	New York Stock Exchange	Not Applicable	As specified in the Index Certificate Conditions

459,469	DE000NB2KWT0	Depository receipts of shares issued by the Share Issuer (ISIN code: US01609W1027) (Bloomberg code: BABA US <Equity>)	Alibaba Group Holding Ltd.	New York Stock Exchange	Not Applicable	As specified in the Index Certificate Conditions
459,470	DE000NB2KWU8	Depository receipts of shares issued by the Share Issuer (ISIN code: US01609W1027) (Bloomberg code: BABA US <Equity>)	Alibaba Group Holding Ltd.	New York Stock Exchange	Not Applicable	As specified in the Index Certificate Conditions
459,471	DE000NB2KWW6	Depository receipts of shares issued by the Share Issuer (ISIN code: US01609W1027) (Bloomberg code: BABA US <Equity>)	Alibaba Group Holding Ltd.	New York Stock Exchange	Not Applicable	As specified in the Index Certificate Conditions
459,472	DE000NB2KWV4	Depository receipts of shares issued by the Share Issuer (ISIN code: US01609W1027) (Bloomberg code: BABA US <Equity>)	Alibaba Group Holding Ltd.	New York Stock Exchange	Not Applicable	As specified in the Index Certificate Conditions
459,473	DE000NB2KWX2	Depository receipts of shares issued by the Share Issuer (ISIN code: US01609W1027) (Bloomberg code: BABA US <Equity>)	Alibaba Group Holding Ltd.	New York Stock Exchange	Not Applicable	As specified in the Index Certificate Conditions
459,474	DE000NB2KWY0	Ordinary Shares issued by the Share Issuer (ISIN code: DE0005557508) (Bloomberg code: DTE GY <Equity>)	Deutsche Telekom AG-REG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
459,475	DE000NB2KWZ7	Ordinary Shares issued by the Share Issuer (ISIN code: DE0005557508) (Bloomberg code: DTE GY <Equity>)	Deutsche Telekom AG-REG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions

		<Equity>				
459,476	DE000NB2KW04	Ordinary Shares issued by the Share Issuer (ISIN code: DE0005557508) (Bloomberg code: DTE GY <Equity>)	Deutsche Telekom AG-REG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
459,477	DE000NB2KW12	Ordinary Shares issued by the Share Issuer (ISIN code: DE0005785802) (Bloomberg code: FME GY <Equity>)	Fresenius Medical Care AG & Co	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
459,478	DE000NB2KW20	Ordinary Shares issued by the Share Issuer (ISIN code: DE0005785802) (Bloomberg code: FME GY <Equity>)	Fresenius Medical Care AG & Co	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
459,479	DE000NB2KW38	Ordinary Shares issued by the Share Issuer (ISIN code: DE000KSAG888) (Bloomberg code: SDF GY <Equity>)	K+S AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
459,480	DE000NB2KW46	Ordinary Shares issued by the Share Issuer (ISIN code: DE0008430026) (Bloomberg code: MUV2 GY <Equity>)	Muenchener Rueckversicherungs AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
459,481	DE000NB2KW53	Ordinary Shares issued by the Share Issuer (ISIN code: US88160R1014) (Bloomberg code: TSLA US <Equity>)	Tesla Motors Inc.	Nasdaq Stock Exchange	Not Applicable	As specified in the Index Certificate Conditions
459,482	DE000NB2KW61	Ordinary Shares issued by the Share Issuer (ISIN code: US88160R1014) (Bloomberg code: TSLA US <Equity>)	Tesla Motors Inc.	Nasdaq Stock Exchange	Not Applicable	As specified in the Index Certificate Conditions
459,483	DE000NB2KW79	Depository receipts of shares issued by	ABN AMRO Group N.V.	Euronext Amsterdam by	Not Applicable	As specified

		the Share Issuer (ISIN code: NL0011540547) (Bloomberg code: ABN NA <Equity>)		NYSE Euronext		in the Index Certificate Conditions
459,484	DE000NB2KW87	Ordinary Shares issued by the Share Issuer (ISIN code: NL0012817175) (Bloomberg code: ALFEN NA <Equity>)	Alfen N.V.	Euronext Amsterdam by NYSE Euronext	Not Applicable	As specified in the Index Certificate Conditions
459,485	DE000NB2KW95	Ordinary Shares issued by the Share Issuer (ISIN code: NL0012817175) (Bloomberg code: ALFEN NA <Equity>)	Alfen N.V.	Euronext Amsterdam by NYSE Euronext	Not Applicable	As specified in the Index Certificate Conditions
459,486	DE000NB2KXA8	Ordinary Shares issued by the Share Issuer (ISIN code: NL0012817175) (Bloomberg code: ALFEN NA <Equity>)	Alfen N.V.	Euronext Amsterdam by NYSE Euronext	Not Applicable	As specified in the Index Certificate Conditions
459,487	DE000NB2KXB6	issued by the Share Issuer (ISIN code: NL0014332678) (Bloomberg code: JDEP NA <Equity>)	JDE PEET'S NV	Euronext Amsterdam by NYSE Euronext	Not Applicable	As specified in the Index Certificate Conditions
459,488	DE000NB2KXC4	Preferred Shares issued by the Share Issuer (ISIN code: DE000PAG9113) (Bloomberg code: P911 GY <Equity>)	Dr Ing hc F Porsche AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
459,489	DE000NB2KXD2	Preferred Shares issued by the Share Issuer (ISIN code: DE000PAG9113) (Bloomberg code: P911 GY <Equity>)	Dr Ing hc F Porsche AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
459,490	DE000NB2KXE0	Ordinary Shares issued by the Share Issuer (ISIN code: DE0007030009) (Bloomberg code: RHM GY	Rheinmetall AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions

		<Equity>)				
459,491	DE000NB2KXF 7	Ordinary Shares issued by the Share Issuer (ISIN code: DE0007030009) (Bloomberg code: RHM GY <Equity>)	Rheinmetall AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
459,492	DE000NB2KXG 5	Ordinary Shares issued by the Share Issuer (ISIN code: DE0007030009) (Bloomberg code: RHM GY <Equity>)	Rheinmetall AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
459,493	DE000NB2KXH 3	Ordinary Shares issued by the Share Issuer (ISIN code: DE0007030009) (Bloomberg code: RHM GY <Equity>)	Rheinmetall AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
459,494	DE000NB2KXJ9	Ordinary Shares issued by the Share Issuer (ISIN code: DE0007030009) (Bloomberg code: RHM GY <Equity>)	Rheinmetall AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
459,495	DE000NB2KXX 7	Ordinary Shares issued by the Share Issuer (ISIN code: DE0007030009) (Bloomberg code: RHM GY <Equity>)	Rheinmetall AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
459,496	DE000NB2KXL 5	Ordinary Shares issued by the Share Issuer (ISIN code: DE000HAG0005) (Bloomberg code: HAG GY <Equity>)	HENSOLDT AG	Frankfurt Stock Exchange	Not Applicable	As specified in the Index Certificate Conditions
459,497	DE000NB2KXM 3	Ordinary Shares issued by the Share Issuer (ISIN code: DE000HAG0005) (Bloomberg code: HAG GY <Equity>)	HENSOLDT AG	Frankfurt Stock Exchange	Not Applicable	As specified in the Index Certificate Conditions
459,498	DE000NB2KXN 1	Ordinary Shares issued by the Share Issuer	HENSOLDT AG	Frankfurt Stock Exchange	Not Applicable	As specified

		(ISIN code: DE000HAG0005) (Bloomberg code: HAG GY <Equity>)				in the Index Certificate Conditions
459,499	DE000NB2KXP6	Ordinary Shares issued by the Share Issuer (ISIN code: DE000HAG0005) (Bloomberg code: HAG GY <Equity>)	HENSOLDT AG	Frankfurt Stock Exchange	Not Applicable	As specified in the Index Certificate Conditions
459,500	DE000NB2KXQ4	Ordinary Shares issued by the Share Issuer (ISIN code: DE000HAG0005) (Bloomberg code: HAG GY <Equity>)	HENSOLDT AG	Frankfurt Stock Exchange	Not Applicable	As specified in the Index Certificate Conditions
459,501	DE000NB2KXR2	Ordinary Shares issued by the Share Issuer (ISIN code: DE000HAG0005) (Bloomberg code: HAG GY <Equity>)	HENSOLDT AG	Frankfurt Stock Exchange	Not Applicable	As specified in the Index Certificate Conditions
459,502	DE000NB2KXS0	Ordinary Shares issued by the Share Issuer (ISIN code: DE000HAG0005) (Bloomberg code: HAG GY <Equity>)	HENSOLDT AG	Frankfurt Stock Exchange	Not Applicable	As specified in the Index Certificate Conditions
459,503	DE000NB2KXT8	Ordinary Shares issued by the Share Issuer (ISIN code: DE000HAG0005) (Bloomberg code: HAG GY <Equity>)	HENSOLDT AG	Frankfurt Stock Exchange	Not Applicable	As specified in the Index Certificate Conditions
459,504	DE000NB2KXU6	Ordinary Shares issued by the Share Issuer (ISIN code: DE000HAG0005) (Bloomberg code: HAG GY <Equity>)	HENSOLDT AG	Frankfurt Stock Exchange	Not Applicable	As specified in the Index Certificate Conditions
459,505	DE000NB2KXV4	Ordinary Shares issued by the Share Issuer (ISIN code: DE000HAG0005) (Bloomberg code: HAG GY <Equity>)	HENSOLDT AG	Frankfurt Stock Exchange	Not Applicable	As specified in the Index Certificate Conditions

		<Equity>)				
459,506	DE000NB2KXW 2	Ordinary Shares issued by the Share Issuer (ISIN code: DE000HAG0005 ) (Bloomberg code: HAG GY <Equity>)	HENSOLDT AG	Frankfurt Stock Exchange	Not Applicable	As specified in the Index Certificate Conditions
459,507	DE000NB2KXX 0	Ordinary Shares issued by the Share Issuer (ISIN code: DE000HAG0005 ) (Bloomberg code: HAG GY <Equity>)	HENSOLDT AG	Frankfurt Stock Exchange	Not Applicable	As specified in the Index Certificate Conditions
459,508	DE000NB2KXY 8	Ordinary Shares issued by the Share Issuer (ISIN code: DE000HAG0005 ) (Bloomberg code: HAG GY <Equity>)	HENSOLDT AG	Frankfurt Stock Exchange	Not Applicable	As specified in the Index Certificate Conditions
459,509	DE000NB2KXZ 5	Ordinary Shares issued by the Share Issuer (ISIN code: DE000HAG0005 ) (Bloomberg code: HAG GY <Equity>)	HENSOLDT AG	Frankfurt Stock Exchange	Not Applicable	As specified in the Index Certificate Conditions
459,510	DE000NB2KX0 3	Ordinary Shares issued by the Share Issuer (ISIN code: DE000HAG0005 ) (Bloomberg code: HAG GY <Equity>)	HENSOLDT AG	Frankfurt Stock Exchange	Not Applicable	As specified in the Index Certificate Conditions
459,511	DE000NB2KX1 1	Ordinary Shares issued by the Share Issuer (ISIN code: DE000HAG0005 ) (Bloomberg code: HAG GY <Equity>)	HENSOLDT AG	Frankfurt Stock Exchange	Not Applicable	As specified in the Index Certificate Conditions
459,512	DE000NB2KX2 9	Ordinary Shares issued by the Share Issuer (ISIN code: DE000HAG0005 ) (Bloomberg code: HAG GY <Equity>)	HENSOLDT AG	Frankfurt Stock Exchange	Not Applicable	As specified in the Index Certificate Conditions

26	Currency Certificate Provisions	Not Applicable
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27	<b>Commodity Certificate Provisions</b>	Not Applicable
28	<b>Fund Certificate Provisions</b>	Not Applicable
29	<b>Government Bond Certificate Provisions</b>	Not Applicable
30	<b>Other Bond Certificate Provisions</b>	Not Applicable
31	<b>Index Futures Certificate Provisions</b>	Not Applicable

Signed on behalf of the Issuer:

By: .....

*Duly authorised*

By: .....

*Duly authorised*

## PART B – OTHER INFORMATION

### 1 LISTING

(i) Listing:	The Freiverkehr section of the Frankfurt Stock Exchange
(ii) Admission to trading:	Application is expected to be made by the Issuer (or on its behalf) for the Certificates to be admitted to trading on The Freiverkehr section of the Frankfurt Stock Exchange
(iii) Estimate of total expenses related to admission to trading:	EUR 500

### 2 RATINGS

Ratings:	The Certificates to be issued will not be rated
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### 3 INTERESTS OF NATURAL AND LEGAL PERSONS INVOLVED IN THE ISSUE

Save for any fees payable to the Dealers, so far as the Issuer is aware, no person involved in the offer of the Certificates has an interest material to the offer. The Dealers and their affiliates have engaged, and may in the future engage, in investment banking and/or commercial banking transactions with, and may perform other services for, the Issuer and its affiliates in the ordinary course of business.

### 4 REASONS FOR THE OFFER, ESTIMATED NET PROCEEDS AND TOTAL EXPENSES

(i) Reasons for the offer	See “Use of Proceeds” wording in Base Prospectus
(ii) Estimated total expenses	The terms of the Public Offer do not provide for any expenses and/or taxes to be charged to any purchaser of the Certificates

### 5 INFORMATION CONCERNING THE UNDERLYING

<b>Underlying</b>	<b>Information on the underlying can be obtained from the below specified source.</b>
Deutsche Telekom AG-REG	The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates. Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: DTE GY <Equity>)
Tesla Motors Inc.	The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates. Information and details of the past and future performance of the

	Share and its volatility can be obtained from Bloomberg (Bloomberg code: TSLA US <Equity>)
Alibaba Group Holding Ltd.	The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates. Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: BABA US <Equity>)
Fresenius Medical Care AG & Co	The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates. Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: FME GY <Equity>)
JDE PEET'S NV	The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates. Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: JDEP NA <Equity>)
K+S AG	The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates. Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: SDF GY <Equity>)
Rheinmetall AG	The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates. Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: RHM GY <Equity>)
ABN AMRO Group N.V.	The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates. Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: ABN NA <Equity>)
Alfen N.V.	The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates. Information and details of the past and future performance of the

	Share and its volatility can be obtained from Bloomberg (Bloomberg code: ALFEN NA <Equity>)
Dr Ing hc F Porsche AG	The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates. Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: P911 GY <Equity>)
HENSOLDT AG	The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates. Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: HAG GY <Equity>)
Muenchener Rueckversicherungs AG	The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates. Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: MUV2 GY <Equity>)

## 6 POST-ISSUANCE INFORMATION

Post-issuance information will be made available on the website of the Issuer [www.ingmarkets.de](http://www.ingmarkets.de), [www.ingsprinters.nl](http://www.ingsprinters.nl), [www.ingturbo.fr](http://www.ingturbo.fr) or any successor website. There is no assurance that the Issuer will continue to provide such information for the life of the Certificates.

## 7 OPERATIONAL INFORMATION

(i) ISIN Code	(ii) Common Code	(iii) Other relevant code
DE000NB2KWR4	Not Applicable	NB2KWR
DE000NB2KWS2	Not Applicable	NB2KWS
DE000NB2KWT0	Not Applicable	NB2KWT
DE000NB2KWU8	Not Applicable	NB2KWU
DE000NB2KWW6	Not Applicable	NB2KWW
DE000NB2KWW4	Not Applicable	NB2KWW
DE000NB2KWX2	Not Applicable	NB2KWX
DE000NB2KWY0	Not Applicable	NB2KWY
DE000NB2KWZ7	Not Applicable	NB2KWZ
DE000NB2KW04	Not Applicable	NB2KW0
DE000NB2KW12	Not Applicable	NB2KW1
DE000NB2KW20	Not Applicable	NB2KW2
DE000NB2KW38	Not Applicable	NB2KW3

DE000NB2KW46	Not Applicable	NB2KW4
DE000NB2KW53	Not Applicable	NB2KW5
DE000NB2KW61	Not Applicable	NB2KW6
DE000NB2KW79	Not Applicable	NB2KW7
DE000NB2KW87	Not Applicable	NB2KW8
DE000NB2KW95	Not Applicable	NB2KW9
DE000NB2KXA8	Not Applicable	NB2KXA
DE000NB2KXB6	Not Applicable	NB2KXB
DE000NB2KXC4	Not Applicable	NB2KXC
DE000NB2KXD2	Not Applicable	NB2KXD
DE000NB2KXE0	Not Applicable	NB2KXE
DE000NB2KXF7	Not Applicable	NB2KXF
DE000NB2KXG5	Not Applicable	NB2KXG
DE000NB2KXH3	Not Applicable	NB2KXH
DE000NB2KXJ9	Not Applicable	NB2KXJ
DE000NB2KXK7	Not Applicable	NB2KXK
DE000NB2KXL5	Not Applicable	NB2KXL
DE000NB2KXM3	Not Applicable	NB2KXM
DE000NB2KXN1	Not Applicable	NB2KXN
DE000NB2KXP6	Not Applicable	NB2KXP
DE000NB2KXQ4	Not Applicable	NB2KXQ
DE000NB2KXR2	Not Applicable	NB2KXR
DE000NB2KXS0	Not Applicable	NB2KXS
DE000NB2KXT8	Not Applicable	NB2KXT
DE000NB2KXU6	Not Applicable	NB2KXU
DE000NB2KXV4	Not Applicable	NB2KXV
DE000NB2KXW2	Not Applicable	NB2KXW
DE000NB2KXX0	Not Applicable	NB2KXX
DE000NB2KXY8	Not Applicable	NB2KXY
DE000NB2KXZ5	Not Applicable	NB2KXZ
DE000NB2KX03	Not Applicable	NB2KX0
DE000NB2KX11	Not Applicable	NB2KX1
DE000NB2KX29	Not Applicable	NB2KX2

<b>(iv) Name of the Principal Certificate Agent</b>	ING Bank N.V.
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## 8 DISTRIBUTION

(i) Details of any clearing system other than Euroclear Netherlands:	Clearstream Banking AG, Eschborn
(a) details of the appropriate clearing code/number:	Not Applicable
(b) further details regarding the form of Certificates	European Certificates
(ii) Public offer:	An offer of Certificates may be made by the Issuer other than pursuant to Article 3(2) of the Prospectus Regulation in Germany, France, the Netherlands, Belgium, Spain and Italy (each a “ <b>Public Offer Jurisdiction</b> ” and together the “ <b>Public Offer Jurisdictions</b> ”).
(iii) Prohibition of Sales to EEA Retail Investors:	Not Applicable
(iv) Prohibition of Sales to UK Retail Investors:	Applicable

(v) Prohibition of Sales to Belgian Consumers:	Not Applicable
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## 9 GENERAL

Conditions to which the offer is subject:	There is no subscription period and the offer of Certificates is not subject to any conditions imposed by the Issuer.
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## **ANNEX**

**ISSUE SPECIFIC SUMMARY OF THE CERTIFICATES AND THE KEY INFORMATION DOCUMENT ARE AVAILABLE ON THE WEBSITES OF THE ISSUER [WWW.INGMARKETS.DE](http://WWW.INGMARKETS.DE), [WWW.INGSPRINTERS.NL](http://WWW.INGSPRINTERS.NL) AND [WWW.INGTURBOS.FR](http://WWW.INGTURBOS.FR)**