

ING Bank N.V.**Legal entity identifier (LEI): 3TK20IVIUJ8J3ZU0QE75****Issue of**

Series number of the Certificates	WKN Code	ISIN Code	Number of Certificates being issued	Title
461,022	NB2L8G	DE000NB2L8G0	250,000	ING Long Index Open End Turbo Certificate
461,023	NB2L8H	DE000NB2L8H8	250,000	ING Long Index Open End Turbo Certificate
461,024	NB2L8J	DE000NB2L8J4	250,000	ING Long Index Open End Turbo Certificate
461,025	NB2L8K	DE000NB2L8K2	250,000	ING Long Index Open End Turbo Certificate
461,026	NB2L8L	DE000NB2L8L0	250,000	ING Long Index Open End Turbo Certificate
461,027	NB2L8M	DE000NB2L8M8	250,000	ING Long Index Open End Turbo Certificate
461,028	NB2L8N	DE000NB2L8N6	250,000	ING Long Index Open End Turbo Certificate
461,029	NB2L8P	DE000NB2L8P1	250,000	ING Long Index Open End Turbo Certificate
461,030	NB2L8Q	DE000NB2L8Q9	250,000	ING Long Index Open End Turbo Certificate
461,031	NB2L8R	DE000NB2L8R7	250,000	ING Long Index Open End Turbo Certificate
461,032	NB2L8S	DE000NB2L8S5	250,000	ING Long Index Open End Turbo Certificate
461,033	NB2L8T	DE000NB2L8T3	250,000	ING Long Index Open End Turbo Certificate
461,034	NB2L8U	DE000NB2L8U1	250,000	ING Long Index Open End Turbo Certificate
461,035	NB2L8V	DE000NB2L8V9	250,000	ING Long Index Open End Turbo Certificate
461,036	NB2L8W	DE000NB2L8W7	250,000	ING Long Index Open End Turbo Certificate
461,037	NB2L8X	DE000NB2L8X5	250,000	ING Long Index Open End Turbo Certificate
461,038	NB2L8Y	DE000NB2L8Y3	250,000	ING Long Index Open End Turbo Certificate
461,039	NB2L8Z	DE000NB2L8Z0	250,000	ING Long Index Open End Turbo Certificate
461,040	NB2L80	DE000NB2L808	250,000	ING Long Index Open End Turbo Certificate
461,041	NB2L81	DE000NB2L816	250,000	ING Long Index Open End Turbo Certificate
461,042	NB2L82	DE000NB2L824	250,000	ING Long Index Open End Turbo Certificate
461,043	NB2L83	DE000NB2L832	250,000	ING Long Index Open End Turbo Certificate
461,044	NB2L84	DE000NB2L840	250,000	ING Long Index Open End Turbo Certificate

				Certificate
461,045	NB2L85	DE000NB2L857	250,000	ING Long Index Open End Turbo Certificate
461,046	NB2L86	DE000NB2L865	250,000	ING Long Index Open End Turbo Certificate
461,047	NB2L87	DE000NB2L873	250,000	ING Long Index Open End Turbo Certificate
461,048	NB2L88	DE000NB2L881	250,000	ING Long Index Open End Turbo Certificate
461,049	NB2L89	DE000NB2L899	250,000	ING Long Index Open End Turbo Certificate
461,050	NB2L9A	DE000NB2L9A1	250,000	ING Long Index Open End Turbo Certificate
461,051	NB2L9B	DE000NB2L9B9	250,000	ING Long Index Open End Turbo Certificate
461,052	NB2L9C	DE000NB2L9C7	250,000	ING Long Index Open End Turbo Certificate
461,053	NB2L9D	DE000NB2L9D5	250,000	ING Long Index Open End Turbo Certificate
461,054	NB2L9E	DE000NB2L9E3	250,000	ING Long Index Open End Turbo Certificate
461,055	NB2L9F	DE000NB2L9F0	250,000	ING Long Index Open End Turbo Certificate
461,056	NB2L9G	DE000NB2L9G8	250,000	ING Long Index Open End Turbo Certificate
461,057	NB2L9H	DE000NB2L9H6	250,000	ING Long Index Open End Turbo Certificate
461,058	NB2L9J	DE000NB2L9J2	250,000	ING Long Index Open End Turbo Certificate
461,059	NB2L9K	DE000NB2L9K0	250,000	ING Long Index Open End Turbo Certificate
461,060	NB2L9L	DE000NB2L9L8	250,000	ING Long Index Open End Turbo Certificate
461,061	NB2L9M	DE000NB2L9M6	250,000	ING Long Index Open End Turbo Certificate
461,062	NB2L9N	DE000NB2L9N4	250,000	ING Long Index Open End Turbo Certificate
461,063	NB2L9P	DE000NB2L9P9	250,000	ING Long Index Open End Turbo Certificate
461,064	NB2L9Q	DE000NB2L9Q7	250,000	ING Long Index Open End Turbo Certificate
461,065	NB2L9R	DE000NB2L9R5	250,000	ING Long Index Open End Turbo Certificate
461,066	NB2L9S	DE000NB2L9S3	250,000	ING Long Index Open End Turbo Certificate
461,067	NB2L9T	DE000NB2L9T1	250,000	ING Long Index Open End Turbo Certificate
461,068	NB2L9U	DE000NB2L9U9	250,000	ING Long Index Open End Turbo Certificate
461,069	NB2L9V	DE000NB2L9V7	250,000	ING Long Index Open End Turbo Certificate
461,070	NB2L9W	DE000NB2L9W5	250,000	ING Long Index Open End Turbo Certificate
461,071	NB2L9X	DE000NB2L9X3	250,000	ING Long Index Open End Turbo Certificate
461,072	NB2L9Y	DE000NB2L9Y1	250,000	ING Long Index Open End Turbo

				Certificate
461,073	NB2L9Z	DE000NB2L9Z8	250,000	ING Long Index Open End Turbo Certificate
461,074	NB2L90	DE000NB2L907	250,000	ING Long Index Open End Turbo Certificate
461,075	NB2L91	DE000NB2L915	250,000	ING Long Index Open End Turbo Certificate
461,076	NB2L92	DE000NB2L923	250,000	ING Long Index Open End Turbo Certificate
461,077	NB2L93	DE000NB2L931	250,000	ING Long Index Open End Turbo Certificate
461,078	NB2L94	DE000NB2L949	250,000	ING Long Index Open End Turbo Certificate
461,079	NB2L95	DE000NB2L956	250,000	ING Long Index Open End Turbo Certificate
461,080	NB2L96	DE000NB2L964	250,000	ING Long Index Open End Turbo Certificate
461,081	NB2L97	DE000NB2L972	250,000	ING Long Index Open End Turbo Certificate
461,082	NB2L98	DE000NB2L980	250,000	ING Long Index Open End Turbo Certificate
461,083	NB2L99	DE000NB2L998	250,000	ING Long Index Open End Turbo Certificate
461,084	NB2MAA	DE000NB2MAA2	250,000	ING Long Index Open End Turbo Certificate
461,085	NB2MAB	DE000NB2MAB0	250,000	ING Long Index Open End Turbo Certificate
461,086	NB2MAC	DE000NB2MAC8	250,000	ING Long Index Open End Turbo Certificate
461,087	NB2MAD	DE000NB2MAD6	250,000	ING Long Index Open End Turbo Certificate
461,088	NB2MAE	DE000NB2MAE4	250,000	ING Long Index Open End Turbo Certificate
461,089	NB2MAF	DE000NB2MAF1	250,000	ING Long Index Open End Turbo Certificate
461,090	NB2MAG	DE000NB2MAG9	250,000	ING Long Index Open End Turbo Certificate
461,091	NB2MAH	DE000NB2MAH7	250,000	ING Long Index Open End Turbo Certificate
461,092	NB2MAJ	DE000NB2MAJ3	250,000	ING Long Index Open End Turbo Certificate
461,093	NB2MAK	DE000NB2MAK1	250,000	ING Long Index Open End Turbo Certificate
461,094	NB2MAL	DE000NB2MAL9	250,000	ING Long Index Open End Turbo Certificate
461,095	NB2MAM	DE000NB2MAM7	250,000	ING Long Index Open End Turbo Certificate
461,096	NB2MAN	DE000NB2MAN5	250,000	ING Long Index Open End Turbo Certificate
461,097	NB2MAP	DE000NB2MAP0	250,000	ING Long Index Open End Turbo Certificate
461,098	NB2MAQ	DE000NB2MAQ8	250,000	ING Long Index Open End Turbo Certificate
461,099	NB2MAR	DE000NB2MAR6	250,000	ING Long Index Open End Turbo Certificate
461,100	NB2MAS	DE000NB2MAS4	250,000	ING Long Index Open End Turbo

				Certificate
461,101	NB2MAT	DE000NB2MAT2	250,000	ING Long Index Open End Turbo Certificate
461,102	NB2MAU	DE000NB2MAU0	250,000	ING Long Index Open End Turbo Certificate
461,103	NB2MAV	DE000NB2MAV8	250,000	ING Long Index Open End Turbo Certificate
461,104	NB2MAW	DE000NB2MAW6	250,000	ING Long Index Open End Turbo Certificate
461,105	NB2MAX	DE000NB2MAX4	250,000	ING Long Index Open End Turbo Certificate
461,106	NB2MAY	DE000NB2MAY2	250,000	ING Long Index Open End Turbo Certificate
461,107	NB2MAZ	DE000NB2MAZ9	250,000	ING Long Index Open End Turbo Certificate
461,108	NB2MA0	DE000NB2MA08	250,000	ING Long Index Open End Turbo Certificate
461,109	NB2MA1	DE000NB2MA16	250,000	ING Long Index Open End Turbo Certificate
461,110	NB2MA2	DE000NB2MA24	250,000	ING Long Index Open End Turbo Certificate
461,111	NB2MA3	DE000NB2MA32	250,000	ING Long Index Open End Turbo Certificate
461,112	NB2MA4	DE000NB2MA40	250,000	ING Long Index Open End Turbo Certificate
461,113	NB2MA5	DE000NB2MA57	250,000	ING Long Index Open End Turbo Certificate
461,114	NB2MA6	DE000NB2MA65	250,000	ING Long Index Open End Turbo Certificate
461,115	NB2MA7	DE000NB2MA73	250,000	ING Long Index Open End Turbo Certificate
461,116	NB2MA8	DE000NB2MA81	250,000	ING Long Index Open End Turbo Certificate
461,117	NB2MA9	DE000NB2MA99	250,000	ING Long Index Open End Turbo Certificate
461,118	NB2MBA	DE000NB2MBA0	250,000	ING Long Index Open End Turbo Certificate
461,119	NB2MBB	DE000NB2MBB8	250,000	ING Long Index Open End Turbo Certificate
461,120	NB2MBC	DE000NB2MBC6	250,000	ING Long Index Open End Turbo Certificate
461,121	NB2MBD	DE000NB2MBD4	250,000	ING Long Index Open End Turbo Certificate
461,122	NB2MBE	DE000NB2MBE2	250,000	ING Long Index Open End Turbo Certificate
461,123	NB2MBF	DE000NB2MBF9	250,000	ING Long Index Open End Turbo Certificate
461,124	NB2MBG	DE000NB2MBG7	250,000	ING Long Index Open End Turbo Certificate
461,125	NB2MBH	DE000NB2MBH5	250,000	ING Long Index Open End Turbo Certificate
461,126	NB2MBJ	DE000NB2MBJ1	1,000,000	ING Long Index Open End Turbo Certificate
461,127	NB2MBK	DE000NB2MBK9	1,000,000	ING Long Index Open End Turbo Certificate
461,128	NB2MBL	DE000NB2MBL7	1,000,000	ING Long Index Open End Turbo

				Certificate
461,129	NB2MBM	DE000NB2MBM5	1,000,000	ING Long Index Open End Turbo Certificate
461,130	NB2MBN	DE000NB2MBN3	1,000,000	ING Long Index Open End Turbo Certificate
461,131	NB2MBP	DE000NB2MBP8	1,000,000	ING Long Index Open End Turbo Certificate
461,132	NB2MBQ	DE000NB2MBQ6	1,000,000	ING Long Index Open End Turbo Certificate
461,133	NB2MBR	DE000NB2MBR4	1,000,000	ING Long Index Open End Turbo Certificate
461,134	NB2MBS	DE000NB2MBS2	1,000,000	ING Long Index Open End Turbo Certificate
461,135	NB2MBT	DE000NB2MBT0	1,000,000	ING Long Index Open End Turbo Certificate
461,136	NB2MBU	DE000NB2MBU8	1,000,000	ING Long Index Open End Turbo Certificate
461,137	NB2MBV	DE000NB2MBV6	1,000,000	ING Long Index Open End Turbo Certificate
461,138	NB2MBW	DE000NB2MBW4	1,000,000	ING Long Index Open End Turbo Certificate
461,139	NB2MBX	DE000NB2MBX2	1,000,000	ING Long Index Open End Turbo Certificate
461,140	NB2MBY	DE000NB2MBY0	1,000,000	ING Long Index Open End Turbo Certificate
461,141	NB2MBZ	DE000NB2MBZ7	1,000,000	ING Long Index Open End Turbo Certificate
461,142	NB2MB0	DE000NB2MB07	1,000,000	ING Long Index Open End Turbo Certificate
461,143	NB2MB1	DE000NB2MB15	1,000,000	ING Long Index Open End Turbo Certificate
461,144	NB2MB2	DE000NB2MB23	1,000,000	ING Long Index Open End Turbo Certificate
461,145	NB2MB3	DE000NB2MB31	1,000,000	ING Long Index Open End Turbo Certificate
461,146	NB2MB4	DE000NB2MB49	1,000,000	ING Long Index Open End Turbo Certificate
461,147	NB2MB5	DE000NB2MB56	1,000,000	ING Long Index Open End Turbo Certificate
461,148	NB2MB6	DE000NB2MB64	1,000,000	ING Long Index Open End Turbo Certificate
461,149	NB2MB7	DE000NB2MB72	1,000,000	ING Long Index Open End Turbo Certificate
461,150	NB2MB8	DE000NB2MB80	1,000,000	ING Long Index Open End Turbo Certificate
461,151	NB2MB9	DE000NB2MB98	1,000,000	ING Long Index Open End Turbo Certificate
461,152	NB2MCA	DE000NB2MCA8	1,000,000	ING Long Index Open End Turbo Certificate
461,153	NB2MCB	DE000NB2MCB6	1,000,000	ING Long Index Open End Turbo Certificate
461,154	NB2MCC	DE000NB2MCC4	1,000,000	ING Long Index Open End Turbo Certificate
461,155	NB2MCD	DE000NB2MCD2	1,000,000	ING Long Index Open End Turbo Certificate
461,156	NB2MCE	DE000NB2MCE0	1,000,000	ING Long Index Open End Turbo

				Certificate
461,157	NB2MCF	DE000NB2MCF7	1,000,000	ING Long Index Open End Turbo Certificate
461,158	NB2MCG	DE000NB2MCG5	1,000,000	ING Long Index Open End Turbo Certificate
461,159	NB2MCH	DE000NB2MCH3	1,000,000	ING Long Index Open End Turbo Certificate
461,160	NB2MCJ	DE000NB2MCJ9	1,000,000	ING Long Index Open End Turbo Certificate
461,161	NB2MCK	DE000NB2MCK7	1,000,000	ING Long Index Open End Turbo Certificate
461,162	NB2MCL	DE000NB2MCL5	1,000,000	ING Long Index Open End Turbo Certificate
461,163	NB2MCM	DE000NB2MCM3	1,000,000	ING Long Index Open End Turbo Certificate
461,164	NB2MCN	DE000NB2MCN1	1,000,000	ING Long Index Open End Turbo Certificate
461,165	NB2MCP	DE000NB2MCP6	1,000,000	ING Long Index Open End Turbo Certificate
461,166	NB2MCQ	DE000NB2MCQ4	1,000,000	ING Long Index Open End Turbo Certificate
461,167	NB2MCR	DE000NB2MCR2	1,000,000	ING Long Index Open End Turbo Certificate
461,168	NB2MCS	DE000NB2MCS0	1,000,000	ING Long Index Open End Turbo Certificate
461,169	NB2MCT	DE000NB2MCT8	1,000,000	ING Long Index Open End Turbo Certificate
461,170	NB2MCU	DE000NB2MCU6	1,000,000	ING Long Index Open End Turbo Certificate
461,171	NB2MCV	DE000NB2MCV4	1,000,000	ING Long Index Open End Turbo Certificate
461,172	NB2MCW	DE000NB2MCW2	1,000,000	ING Long Index Open End Turbo Certificate
461,173	NB2MCX	DE000NB2MCX0	1,000,000	ING Long Index Open End Turbo Certificate
461,174	NB2MCY	DE000NB2MCY8	1,000,000	ING Long Index Open End Turbo Certificate
461,175	NB2MCZ	DE000NB2MCZ5	300,000	ING Long Index Open End Turbo Certificate
461,176	NB2MC0	DE000NB2MC06	300,000	ING Long Index Open End Turbo Certificate
461,177	NB2MC1	DE000NB2MC14	300,000	ING Long Index Open End Turbo Certificate
461,178	NB2MC2	DE000NB2MC22	300,000	ING Long Index Open End Turbo Certificate
461,179	NB2MC3	DE000NB2MC30	300,000	ING Long Index Open End Turbo Certificate
461,180	NB2MC4	DE000NB2MC48	300,000	ING Long Index Open End Turbo Certificate

**under the
Certificates Programme**

The Prospectus referred to below (as completed by these Final Terms) has been prepared on the basis that, except as provided in sub-paragraph (i) below, any offer of Notes in any Member State of the European

Economic Area (each, a “**Member State**”) will be made pursuant to an exemption under the Prospectus Regulation (as defined below) from the requirement to publish a prospectus for offers of the Notes. Accordingly any person making or intending to make an offer of the Notes may only do so:

- (i) in those Public Offer Jurisdictions mentioned in the paragraph *Distribution* of Part B below, provided such person is a Dealer or Authorised Offeror (as such term is defined in the Prospectus) and that any conditions relevant to the use of the Prospectus are complied with; or
- (ii) otherwise in circumstances in which no obligation arises for the Issuer or any Dealer to publish a prospectus pursuant to Article 3 of Regulation (EU) 2017/1129 (the “**Prospectus Regulation**”) or to supplement a prospectus pursuant to Article 23 of the Prospectus Regulation, in each case, in relation to such offer.

Neither the Issuer nor any Dealer has authorised, nor do they authorise, the making of any offer of Certificates in any other circumstances.

MiFID II product governance / Retail investors, professional investors and ECPs target market – Solely for the purposes of the manufacturer’s product approval process, the target market assessment in respect of the Certificates has led to the conclusion that: (i) the target market for the Certificates is eligible counterparties, professional clients and retail clients, each as defined in Directive 2014/65/EU, as amended (“**MiFID II**”); and (ii) all channels for distribution to eligible counterparties and professional clients are appropriate; and (iii) the following channels for distribution of the Certificates to retail clients are appropriate - investment advice, portfolio management, non-advised sales and pure execution services - subject to the distributor’s suitability and appropriateness obligations under MiFID II, as applicable. Any person subsequently offering, selling or recommending the Certificates (a “**distributor**”) should take into consideration the manufacturer’s target market assessment; however, a distributor subject to MiFID II is responsible for undertaking its own target market assessment in respect of the Certificates (by either adopting or refining the manufacturer’s target market assessment) and determining appropriate distribution channels, subject to the distributor’s suitability and appropriateness obligations under MiFID II, as applicable.

PROHIBITION OF SALES TO UK RETAIL INVESTORS – The Certificates are not intended to be offered, sold or otherwise made available to and should not be offered, sold or otherwise made available to any retail investor in the United Kingdom (“**UK**”). For these purposes, a retail investor means a person who is one (or more) of: (i) a retail client, as defined in point (8) of Article 2 of Regulation (EU) No 2017/565 as it forms part of UK domestic law by virtue of the European Union (Withdrawal) Act 2018 (“**EUWA**”); (ii) a customer within the meaning of the provisions of the Financial Services and Markets Act 2000 (the “**FSMA**”) and any rules or regulations made under the FSMA to implement the Insurance Distribution Directive, where that customer would not qualify as a professional client, as defined in point (8) of Article 2(1) of Regulation (EU) No 600/2014 as it forms part of UK domestic law by virtue of the EUWA; or (iii) not a qualified investor as defined in Article 2 of the Prospectus Regulation as it forms part of UK domestic law by virtue of the EUWA. Consequently, no key information document required by Regulation (EU) No 1286/2014 as it forms part of UK domestic law by virtue of the EUWA (the “**UK PRIIPs Regulation**”) for offering or selling the Certificates or otherwise making them available to retail investors in the UK has been prepared and therefore offering or selling the Certificates or otherwise making them available to any retail investor in the UK may be unlawful under the UK PRIIPs Regulation.

NASDAQ 100 Stock Index is provided by The Nasdaq Stock Market, Inc.. The Nasdaq Stock Market, Inc. does not appear in the register of administrators and benchmarks established and maintained by the European Securities

and Markets Authority pursuant to Article 36 of the Regulation (EU) 2016/1011, as amended (“**Benchmarks Regulation**”).

S&P 500 Index is provided by S&P Dow Jones Indices LLC. S&P Dow Jones Indices LLC appears in the register of administrators and benchmarks established and maintained by the European Securities and Markets Authority pursuant to Article 36 of the Regulation (EU) 2016/1011, as amended (“**Benchmarks Regulation**”).

DAX Index is provided by Stoxx Ltd. Stoxx Ltd appears in the register of administrators and benchmarks established and maintained by the European Securities and Markets Authority pursuant to Article 36 of the Regulation (EU) 2016/1011, as amended (“**Benchmarks Regulation**”).

XDAXDAX ® Index is provided by Stoxx Ltd.. Stoxx Ltd. appears in the register of administrators and benchmarks established and maintained by the European Securities and Markets Authority pursuant to Article 36 of the Regulation (EU) 2016/1011, as amended (“**Benchmarks Regulation**”).

Dow Jones Industrial Average Index is provided by S&P Dow Jones Indices LLC. S&P Dow Jones Indices LLC appears in the register of administrators and benchmarks established and maintained by the European Securities and Markets Authority pursuant to Article 36 of the Regulation (EU) 2016/1011, as amended (“**Benchmarks Regulation**”).

As far as the Issuer is aware, the transitional provisions in Article 51 of the Benchmarks Regulation apply, such that The Nasdaq Stock Market, Inc. is currently not required to obtain authorisation or registration (or, if located outside the European Union, recognition, endorsement or equivalence).

PART A – CONTRACTUAL TERMS

These Final Terms have been prepared for the purpose of Article 8 of Regulation (EU) 2017/1129, as amended (the “**Prospectus Regulation**”), and must be read in conjunction with the base prospectus consisting of separate documents (i.e. (i) the securities note dated 21 March 2025 and its supplement(s) (if any) (the “**Securities Note**”) and (ii) the registration document of ING Bank N.V. (the “**Issuer**”) dated 21 March 2025, and its supplement(s) (if any)) (the “**Registration Document**” and together with the Securities Note, the “**Prospectus**”)) pertaining to the Issuer’s Certificates Programme. Terms used herein shall be deemed to be defined as such for the purposes of the conditions set forth in the General Certificate Conditions and the relevant Product Conditions contained in the Prospectus which constitutes a base prospectus for the purposes of the Prospectus Regulation. Full information on the Issuer and the offer of the Certificates is only available on the basis of the Prospectus, any supplements thereto and these Final Terms. The Prospectus and any supplements thereto are available for viewing at the Issuer’s website (www.ingmarkets.com) and electronic copies may be obtained from E-mail: info@sprinters.nl and are available for viewing on the websites www.ingmarkets.de, www.ingsprinters.nl and www.ingturbos.fr.

Prospective investors should carefully consider the section “Risk Factors” in the Prospectus.

GENERAL DESCRIPTION OF THE CERTIFICATES

1	(a) Series number of the Certificates:	As specified in the table below
	(b) Whether or not the Certificates are to be consolidated and form a single series with the Certificates of an existing series:	Not Applicable
2	(a) The type of Certificates which may be Index Certificates, Share Certificates, Currency Certificates, Commodity Certificates, Fund Certificates, Government Bond Certificates, Other Bond Certificates or Index Futures Certificates:	Index Certificates
	(b) Whether such Certificates are Best Certificates, Factor Certificates, Limited Certificates, Discount Certificates, Open Ended Certificates, Fixed Leverage Certificates or Tracker Certificates.	Best Certificates (Marketing name: Open End Turbo, Sprinter Best or Turbo Best)
	(c) Whether such Certificates are Long Certificates or Short Certificates:	Long Certificates
3	Number of Certificates being issued:	As specified in the table below
4	Issue Price per Certificate:	As specified in the table below
5	Trade Date:	27 May 2025
6	Issue Date:	29 May 2025
7	"as-if-and-when-issued" trading:	Not Applicable
8	Current Financing Level on the Trade Date:	As specified in the table below
9	Current Spread on the Trade Date:	As specified in the table below
10	Maximum Spread:	As specified in the table below
11	Current Stop Loss Premium Rate on the Trade Date:	As specified in the table below
12	Maximum Premium:	As specified in the table below
13	Minimum Premium:	As specified in the table below

14	Stop Loss Price on the Trade Date:	As specified in the table below
15	Stop Loss Price Rounding:	As specified in the table below
16	Entitlement:	As specified in the table below
17	Financing Level Currency:	As specified in the table below
18	Settlement Currency:	EUR
19	Exercise Time:	12:00 AM Central European Time
20	Cash Settlement Amount:	As specified in the Index Certificate Conditions
21	Final Valuation Date:	Not Applicable
22	Valuation Date(s):	Annually, commencing on the date one year after the Issue Date.
23	Applicable Business Day Centre(s) for the purposes of the definition of "Business Day"	Amsterdam

Series Number of the Certificates	ISIN Code	Number of Certificates being issued	Issue price per Certificate	Current Financing Level on the Trade Date	Current Spread on the Trade Date	Maximum Spread	Current Stop Loss Premium Rate on the Trade Date	Maximum Premium	Minimum Premium	Stop Loss Price on the Trade Date	Stop Loss Price Rounding	Entitlement	Financing Level Currency
461,022	DE000NB2L8G0	250,000	0.54	24072.000000000	3	5.0	1.5	20.0	0.0	24072.000000000	0.01	0.01	EUR
461,023	DE000NB2L8H8	250,000	0.46	24064.000000000	3	5.0	1.5	20.0	0.0	24064.000000000	0.01	0.01	EUR
461,024	DE000NB2L8J4	250,000	0.38	24056.000000000	3	5.0	1.5	20.0	0.0	24056.000000000	0.01	0.01	EUR
461,025	DE000NB2L8K2	250,000	0.3	24048.000000000	3	5.0	1.5	20.0	0.0	24048.000000000	0.01	0.01	EUR
461,026	DE000NB2L8L0	250,000	0.22	24040.000000000	3	5.0	1.5	20.0	0.0	24040.000000000	0.01	0.01	EUR
461,027	DE000NB2L8M8	250,000	0.14	24032.000000000	3	5.0	1.5	20.0	0.0	24032.000000000	0.01	0.01	EUR
461,028	DE000NB2L8N6	250,000	0.06	24024.000000000	3	5.0	1.5	20.0	0.0	24024.000000000	0.01	0.01	EUR

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461,02 9	DE000NB2 L8P1	250,000	0.02	24016.0 000000 000	3	5.0	1.5	20.0	0.0	24016.0 000000 000	0.01	0.01	EUR
461,03 0	DE000NB2 L8Q9	250,000	0.1	24008.0 000000 000	3	5.0	1.5	20.0	0.0	24008.0 000000 000	0.01	0.01	EUR
461,03 1	DE000NB2 L8R7	250,000	0.18	24000.0 000000 000	3	5.0	1.5	20.0	0.0	24000.0 000000 000	0.01	0.01	EUR
461,03 2	DE000NB2 L8S5	250,000	0.26	23992.0 000000 000	3	5.0	1.5	20.0	0.0	23992.0 000000 000	0.01	0.01	EUR
461,03 3	DE000NB2 L8T3	250,000	0.34	23984.0 000000 000	3	5.0	1.5	20.0	0.0	23984.0 000000 000	0.01	0.01	EUR
461,03 4	DE000NB2 L8U1	250,000	0.42	23976.0 000000 000	3	5.0	1.5	20.0	0.0	23976.0 000000 000	0.01	0.01	EUR
461,03 5	DE000NB2 L8V9	250,000	0.5	23968.0 000000 000	3	5.0	1.5	20.0	0.0	23968.0 000000 000	0.01	0.01	EUR
461,03 6	DE000NB2 L8W7	250,000	0.58	23960.0 000000 000	3	5.0	1.5	20.0	0.0	23960.0 000000 000	0.01	0.01	EUR
461,03 7	DE000NB2 L8X5	250,000	0.66	23952.0 000000 000	3	5.0	1.5	20.0	0.0	23952.0 000000 000	0.01	0.01	EUR
461,03 8	DE000NB2 L8Y3	250,000	0.74	23944.0 000000 000	3	5.0	1.5	20.0	0.0	23944.0 000000 000	0.01	0.01	EUR
461,03 9	DE000NB2 L8Z0	250,000	0.82	23936.0 000000 000	3	5.0	1.5	20.0	0.0	23936.0 000000 000	0.01	0.01	EUR
461,04 0	DE000NB2 L808	250,000	0.9	23928.0 000000 000	3	5.0	1.5	20.0	0.0	23928.0 000000 000	0.01	0.01	EUR
461,04 1	DE000NB2 L816	250,000	0.98	23920.0 000000 000	3	5.0	1.5	20.0	0.0	23920.0 000000 000	0.01	0.01	EUR
461,04 2	DE000NB2 L824	250,000	1.06	23912.0 000000 000	3	5.0	1.5	20.0	0.0	23912.0 000000 000	0.01	0.01	EUR
461,04 3	DE000NB2 L832	250,000	1.14	23904.0 000000 000	3	5.0	1.5	20.0	0.0	23904.0 000000 000	0.01	0.01	EUR
461,04 4	DE000NB2 L840	250,000	1.22	23896.0 000000 000	3	5.0	1.5	20.0	0.0	23896.0 000000 000	0.01	0.01	EUR
461,04 5	DE000NB2 L857	250,000	1.3	23888.0 000000 000	3	5.0	1.5	20.0	0.0	23888.0 000000 000	0.01	0.01	EUR
461,04 6	DE000NB2 L865	250,000	1.38	23880.0 000000 000	3	5.0	1.5	20.0	0.0	23880.0 000000 000	0.01	0.01	EUR
461,04 7	DE000NB2 L873	250,000	1.46	23872.0 000000 000	3	5.0	1.5	20.0	0.0	23872.0 000000 000	0.01	0.01	EUR
461,04 8	DE000NB2 L881	250,000	1.54	23864.0 000000 000	3	5.0	1.5	20.0	0.0	23864.0 000000 000	0.01	0.01	EUR
461,04	DE000NB2	250,000	1.62	23856.0	3	5.0	1.5	20.0	0.0	23856.0	0.01	0.01	EUR

9	L899			000000 000						000000 000			
461,05 0	DE000NB2 L9A1	250,000	1.7	23848.0 000000 000	3	5.0	1.5	20.0	0.0	23848.0 000000 000	0.01	0.01	EUR
461,05 1	DE000NB2 L9B9	250,000	1.78	23840.0 000000 000	3	5.0	1.5	20.0	0.0	23840.0 000000 000	0.01	0.01	EUR
461,05 2	DE000NB2 L9C7	250,000	1.86	23832.0 000000 000	3	5.0	1.5	20.0	0.0	23832.0 000000 000	0.01	0.01	EUR
461,05 3	DE000NB2 L9D5	250,000	1.94	23824.0 000000 000	3	5.0	1.5	20.0	0.0	23824.0 000000 000	0.01	0.01	EUR
461,05 4	DE000NB2 L9E3	250,000	2.02	23816.0 000000 000	3	5.0	1.5	20.0	0.0	23816.0 000000 000	0.01	0.01	EUR
461,05 5	DE000NB2 L9F0	250,000	2.1	23808.0 000000 000	3	5.0	1.5	20.0	0.0	23808.0 000000 000	0.01	0.01	EUR
461,05 6	DE000NB2 L9G8	250,000	2.18	23800.0 000000 000	3	5.0	1.5	20.0	0.0	23800.0 000000 000	0.01	0.01	EUR
461,05 7	DE000NB2 L9H6	250,000	2.26	23792.0 000000 000	3	5.0	1.5	20.0	0.0	23792.0 000000 000	0.01	0.01	EUR
461,05 8	DE000NB2 L9J2	250,000	2.34	23784.0 000000 000	3	5.0	1.5	20.0	0.0	23784.0 000000 000	0.01	0.01	EUR
461,05 9	DE000NB2 L9K0	250,000	2.42	23776.0 000000 000	3	5.0	1.5	20.0	0.0	23776.0 000000 000	0.01	0.01	EUR
461,06 0	DE000NB2 L9L8	250,000	2.5	23768.0 000000 000	3	5.0	1.5	20.0	0.0	23768.0 000000 000	0.01	0.01	EUR
461,06 1	DE000NB2 L9M6	250,000	2.58	23760.0 000000 000	3	5.0	1.5	20.0	0.0	23760.0 000000 000	0.01	0.01	EUR
461,06 2	DE000NB2 L9N4	250,000	2.66	23752.0 000000 000	3	5.0	1.5	20.0	0.0	23752.0 000000 000	0.01	0.01	EUR
461,06 3	DE000NB2 L9P9	250,000	2.74	23744.0 000000 000	3	5.0	1.5	20.0	0.0	23744.0 000000 000	0.01	0.01	EUR
461,06 4	DE000NB2 L9Q7	250,000	2.82	23736.0 000000 000	3	5.0	1.5	20.0	0.0	23736.0 000000 000	0.01	0.01	EUR
461,06 5	DE000NB2 L9R5	250,000	2.9	23728.0 000000 000	3	5.0	1.5	20.0	0.0	23728.0 000000 000	0.01	0.01	EUR
461,06 6	DE000NB2 L9S3	250,000	2.98	23720.0 000000 000	3	5.0	1.5	20.0	0.0	23720.0 000000 000	0.01	0.01	EUR
461,06 7	DE000NB2 L9T1	250,000	3.06	23712.0 000000 000	3	5.0	1.5	20.0	0.0	23712.0 000000 000	0.01	0.01	EUR
461,06 8	DE000NB2 L9U9	250,000	3.14	23704.0 000000 000	3	5.0	1.5	20.0	0.0	23704.0 000000 000	0.01	0.01	EUR
461,06 9	DE000NB2 L9V7	250,000	3.22	23696.0 000000 000	3	5.0	1.5	20.0	0.0	23696.0 000000 000	0.01	0.01	EUR

461,07 0	DE000NB2 L9W5	250,000	3.3	23688.0 000000 000	3	5.0	1.5	20.0	0.0	23688.0 000000 000	0.01	0.01	EUR
461,07 1	DE000NB2 L9X3	250,000	3.38	23680.0 000000 000	3	5.0	1.5	20.0	0.0	23680.0 000000 000	0.01	0.01	EUR
461,07 2	DE000NB2 L9Y1	250,000	3.46	23672.0 000000 000	3	5.0	1.5	20.0	0.0	23672.0 000000 000	0.01	0.01	EUR
461,07 3	DE000NB2 L9Z8	250,000	3.54	23664.0 000000 000	3	5.0	1.5	20.0	0.0	23664.0 000000 000	0.01	0.01	EUR
461,07 4	DE000NB2 L907	250,000	3.62	23656.0 000000 000	3	5.0	1.5	20.0	0.0	23656.0 000000 000	0.01	0.01	EUR
461,07 5	DE000NB2 L915	250,000	3.7	23648.0 000000 000	3	5.0	1.5	20.0	0.0	23648.0 000000 000	0.01	0.01	EUR
461,07 6	DE000NB2 L923	250,000	3.78	23640.0 000000 000	3	5.0	1.5	20.0	0.0	23640.0 000000 000	0.01	0.01	EUR
461,07 7	DE000NB2 L931	250,000	3.86	23632.0 000000 000	3	5.0	1.5	20.0	0.0	23632.0 000000 000	0.01	0.01	EUR
461,07 8	DE000NB2 L949	250,000	3.94	23624.0 000000 000	3	5.0	1.5	20.0	0.0	23624.0 000000 000	0.01	0.01	EUR
461,07 9	DE000NB2 L956	250,000	4.02	23616.0 000000 000	3	5.0	1.5	20.0	0.0	23616.0 000000 000	0.01	0.01	EUR
461,08 0	DE000NB2 L964	250,000	4.1	23608.0 000000 000	3	5.0	1.5	20.0	0.0	23608.0 000000 000	0.01	0.01	EUR
461,08 1	DE000NB2 L972	250,000	4.18	23600.0 000000 000	3	5.0	1.5	20.0	0.0	23600.0 000000 000	0.01	0.01	EUR
461,08 2	DE000NB2 L980	250,000	4.26	23592.0 000000 000	3	5.0	1.5	20.0	0.0	23592.0 000000 000	0.01	0.01	EUR
461,08 3	DE000NB2 L998	250,000	4.34	23584.0 000000 000	3	5.0	1.5	20.0	0.0	23584.0 000000 000	0.01	0.01	EUR
461,08 4	DE000NB2 MAA2	250,000	4.42	23576.0 000000 000	3	5.0	1.5	20.0	0.0	23576.0 000000 000	0.01	0.01	EUR
461,08 5	DE000NB2 MAB0	250,000	4.5	23568.0 000000 000	3	5.0	1.5	20.0	0.0	23568.0 000000 000	0.01	0.01	EUR
461,08 6	DE000NB2 MAC8	250,000	4.58	23560.0 000000 000	3	5.0	1.5	20.0	0.0	23560.0 000000 000	0.01	0.01	EUR
461,08 7	DE000NB2 MAD6	250,000	4.66	23552.0 000000 000	3	5.0	1.5	20.0	0.0	23552.0 000000 000	0.01	0.01	EUR
461,08 8	DE000NB2 MAE4	250,000	4.74	23544.0 000000 000	3	5.0	1.5	20.0	0.0	23544.0 000000 000	0.01	0.01	EUR
461,08 9	DE000NB2 MAF1	250,000	4.82	23536.0 000000 000	3	5.0	1.5	20.0	0.0	23536.0 000000 000	0.01	0.01	EUR
461,09 0	DE000NB2 MAG9	250,000	4.9	23528.0 000000	3	5.0	1.5	20.0	0.0	23528.0 000000	0.01	0.01	EUR

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461,09 1	DE000NB2 MAH7	250,000	4.98	23520.0 000000 000	3	5.0	1.5	20.0	0.0	23520.0 000000 000	0.01	0.01	EUR
461,09 2	DE000NB2 MAJ3	250,000	5.06	23512.0 000000 000	3	5.0	1.5	20.0	0.0	23512.0 000000 000	0.01	0.01	EUR
461,09 3	DE000NB2 MAK1	250,000	5.14	23504.0 000000 000	3	5.0	1.5	20.0	0.0	23504.0 000000 000	0.01	0.01	EUR
461,09 4	DE000NB2 MAL9	250,000	5.22	23496.0 000000 000	3	5.0	1.5	20.0	0.0	23496.0 000000 000	0.01	0.01	EUR
461,09 5	DE000NB2 MAM7	250,000	5.3	23488.0 000000 000	3	5.0	1.5	20.0	0.0	23488.0 000000 000	0.01	0.01	EUR
461,09 6	DE000NB2 MAN5	250,000	5.38	23480.0 000000 000	3	5.0	1.5	20.0	0.0	23480.0 000000 000	0.01	0.01	EUR
461,09 7	DE000NB2 MAP0	250,000	5.46	23472.0 000000 000	3	5.0	1.5	20.0	0.0	23472.0 000000 000	0.01	0.01	EUR
461,09 8	DE000NB2 MAQ8	250,000	5.54	23464.0 000000 000	3	5.0	1.5	20.0	0.0	23464.0 000000 000	0.01	0.01	EUR
461,09 9	DE000NB2 MAR6	250,000	5.62	23456.0 000000 000	3	5.0	1.5	20.0	0.0	23456.0 000000 000	0.01	0.01	EUR
461,10 0	DE000NB2 MAS4	250,000	5.7	23448.0 000000 000	3	5.0	1.5	20.0	0.0	23448.0 000000 000	0.01	0.01	EUR
461,10 1	DE000NB2 MAT2	250,000	5.78	23440.0 000000 000	3	5.0	1.5	20.0	0.0	23440.0 000000 000	0.01	0.01	EUR
461,10 2	DE000NB2 MAU0	250,000	5.86	23432.0 000000 000	3	5.0	1.5	20.0	0.0	23432.0 000000 000	0.01	0.01	EUR
461,10 3	DE000NB2 MAV8	250,000	5.94	23424.0 000000 000	3	5.0	1.5	20.0	0.0	23424.0 000000 000	0.01	0.01	EUR
461,10 4	DE000NB2 MAW6	250,000	6.02	23416.0 000000 000	3	5.0	1.5	20.0	0.0	23416.0 000000 000	0.01	0.01	EUR
461,10 5	DE000NB2 MAX4	250,000	6.1	23408.0 000000 000	3	5.0	1.5	20.0	0.0	23408.0 000000 000	0.01	0.01	EUR
461,10 6	DE000NB2 MAY2	250,000	6.18	23400.0 000000 000	3	5.0	1.5	20.0	0.0	23400.0 000000 000	0.01	0.01	EUR
461,10 7	DE000NB2 MAZ9	250,000	6.26	23392.0 000000 000	3	5.0	1.5	20.0	0.0	23392.0 000000 000	0.01	0.01	EUR
461,10 8	DE000NB2 MA08	250,000	6.34	23384.0 000000 000	3	5.0	1.5	20.0	0.0	23384.0 000000 000	0.01	0.01	EUR
461,10 9	DE000NB2 MA16	250,000	6.42	23376.0 000000 000	3	5.0	1.5	20.0	0.0	23376.0 000000 000	0.01	0.01	EUR
461,11 0	DE000NB2 MA24	250,000	6.5	23368.0 000000 000	3	5.0	1.5	20.0	0.0	23368.0 000000 000	0.01	0.01	EUR
461,11	DE000NB2	250,000	6.58	23360.0	3	5.0	1.5	20.0	0.0	23360.0	0.01	0.01	EUR

1	MA32			000000 000						000000 000			
461,11 2	DE000NB2 MA40	250,000	6.66	23352.0 000000 000	3	5.0	1.5	20.0	0.0	23352.0 000000 000	0.01	0.01	EUR
461,11 3	DE000NB2 MA57	250,000	6.74	23344.0 000000 000	3	5.0	1.5	20.0	0.0	23344.0 000000 000	0.01	0.01	EUR
461,11 4	DE000NB2 MA65	250,000	6.82	23336.0 000000 000	3	5.0	1.5	20.0	0.0	23336.0 000000 000	0.01	0.01	EUR
461,11 5	DE000NB2 MA73	250,000	6.9	23328.0 000000 000	3	5.0	1.5	20.0	0.0	23328.0 000000 000	0.01	0.01	EUR
461,11 6	DE000NB2 MA81	250,000	6.98	23320.0 000000 000	3	5.0	1.5	20.0	0.0	23320.0 000000 000	0.01	0.01	EUR
461,11 7	DE000NB2 MA99	250,000	7.06	23312.0 000000 000	3	5.0	1.5	20.0	0.0	23312.0 000000 000	0.01	0.01	EUR
461,11 8	DE000NB2 MBA0	250,000	7.14	23304.0 000000 000	3	5.0	1.5	20.0	0.0	23304.0 000000 000	0.01	0.01	EUR
461,11 9	DE000NB2 MBB8	250,000	7.22	23296.0 000000 000	3	5.0	1.5	20.0	0.0	23296.0 000000 000	0.01	0.01	EUR
461,12 0	DE000NB2 MBC6	250,000	7.3	23288.0 000000 000	3	5.0	1.5	20.0	0.0	23288.0 000000 000	0.01	0.01	EUR
461,12 1	DE000NB2 MBD4	250,000	7.38	23280.0 000000 000	3	5.0	1.5	20.0	0.0	23280.0 000000 000	0.01	0.01	EUR
461,12 2	DE000NB2 MBE2	250,000	7.46	23272.0 000000 000	3	5.0	1.5	20.0	0.0	23272.0 000000 000	0.01	0.01	EUR
461,12 3	DE000NB2 MBF9	250,000	7.54	23264.0 000000 000	3	5.0	1.5	20.0	0.0	23264.0 000000 000	0.01	0.01	EUR
461,12 4	DE000NB2 MBG7	250,000	7.62	23256.0 000000 000	3	5.0	1.5	20.0	0.0	23256.0 000000 000	0.01	0.01	EUR
461,12 5	DE000NB2 MBH5	250,000	7.7	23248.0 000000 000	3	5.0	1.5	20.0	0.0	23248.0 000000 000	0.01	0.01	EUR
461,12 6	DE000NB2 MBJ1	1,000,000	1.81	41809.2 100000 000	3	5.0	2.0	20.0	0.0	41809.2 100000 000	0.01	0.01	USD
461,12 7	DE000NB2 MBK9	1,000,000	1.64	41789.2 100000 000	3	5.0	2.0	20.0	0.0	41789.2 100000 000	0.01	0.01	USD
461,12 8	DE000NB2 MBL7	1,000,000	1.46	41769.2 100000 000	3	5.0	2.0	20.0	0.0	41769.2 100000 000	0.01	0.01	USD
461,12 9	DE000NB2 MBM5	1,000,000	1.28	41749.2 100000 000	3	5.0	2.0	20.0	0.0	41749.2 100000 000	0.01	0.01	USD
461,13 0	DE000NB2 MBN3	1,000,000	1.11	41729.2 100000 000	3	5.0	2.0	20.0	0.0	41729.2 100000 000	0.01	0.01	USD
461,13 1	DE000NB2 MBP8	1,000,000	0.93	41709.2 100000 000	3	5.0	2.0	20.0	0.0	41709.2 100000 000	0.01	0.01	USD

461,13 2	DE000NB2 MBQ6	1,000,000	0.76	41689.2 100000 000	3	5.0	2.0	20.0	0.0	41689.2 100000 000	0.01	0.01	USD
461,13 3	DE000NB2 MBR4	1,000,000	0.58	41669.2 100000 000	3	5.0	2.0	20.0	0.0	41669.2 100000 000	0.01	0.01	USD
461,13 4	DE000NB2 MBS2	1,000,000	0.41	41649.2 100000 000	3	5.0	2.0	20.0	0.0	41649.2 100000 000	0.01	0.01	USD
461,13 5	DE000NB2 MBT0	1,000,000	0.23	41629.2 100000 000	3	5.0	2.0	20.0	0.0	41629.2 100000 000	0.01	0.01	USD
461,13 6	DE000NB2 MBU8	1,000,000	0.05	41609.2 100000 000	3	5.0	2.0	20.0	0.0	41609.2 100000 000	0.01	0.01	USD
461,13 7	DE000NB2 MBV6	1,000,000	0.12	41589.2 100000 000	3	5.0	2.0	20.0	0.0	41589.2 100000 000	0.01	0.01	USD
461,13 8	DE000NB2 MBW4	1,000,000	0.3	41569.2 100000 000	3	5.0	2.0	20.0	0.0	41569.2 100000 000	0.01	0.01	USD
461,13 9	DE000NB2 MBX2	1,000,000	0.47	41549.2 100000 000	3	5.0	2.0	20.0	0.0	41549.2 100000 000	0.01	0.01	USD
461,14 0	DE000NB2 MBY0	1,000,000	0.65	41529.2 100000 000	3	5.0	2.0	20.0	0.0	41529.2 100000 000	0.01	0.01	USD
461,14 1	DE000NB2 MBZ7	1,000,000	0.82	41509.2 100000 000	3	5.0	2.0	20.0	0.0	41509.2 100000 000	0.01	0.01	USD
461,14 2	DE000NB2 MB07	1,000,000	1.0	41489.2 100000 000	3	5.0	2.0	20.0	0.0	41489.2 100000 000	0.01	0.01	USD
461,14 3	DE000NB2 MB15	1,000,000	1.18	41469.2 100000 000	3	5.0	2.0	20.0	0.0	41469.2 100000 000	0.01	0.01	USD
461,14 4	DE000NB2 MB23	1,000,000	1.35	41449.2 100000 000	3	5.0	2.0	20.0	0.0	41449.2 100000 000	0.01	0.01	USD
461,14 5	DE000NB2 MB31	1,000,000	1.53	41429.2 100000 000	3	5.0	2.0	20.0	0.0	41429.2 100000 000	0.01	0.01	USD
461,14 6	DE000NB2 MB49	1,000,000	1.7	41409.2 100000 000	3	5.0	2.0	20.0	0.0	41409.2 100000 000	0.01	0.01	USD
461,14 7	DE000NB2 MB56	1,000,000	1.88	41389.2 100000 000	3	5.0	2.0	20.0	0.0	41389.2 100000 000	0.01	0.01	USD
461,14 8	DE000NB2 MB64	1,000,000	2.05	41369.2 100000 000	3	5.0	2.0	20.0	0.0	41369.2 100000 000	0.01	0.01	USD
461,14 9	DE000NB2 MB72	1,000,000	2.23	41349.2 100000 000	3	5.0	2.0	20.0	0.0	41349.2 100000 000	0.01	0.01	USD
461,15 0	DE000NB2 MB80	1,000,000	2.41	41329.2 100000 000	3	5.0	2.0	20.0	0.0	41329.2 100000 000	0.01	0.01	USD
461,15 1	DE000NB2 MB98	1,000,000	2.58	41309.2 100000 000	3	5.0	2.0	20.0	0.0	41309.2 100000 000	0.01	0.01	USD
461,15 2	DE000NB2 MCA8	1,000,000	2.76	41289.2 100000	3	5.0	2.0	20.0	0.0	41289.2 100000	0.01	0.01	USD

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461,15 3	DE000NB2 MCB6	1,000,000	2.93	41269.2 100000 000	3	5.0	2.0	20.0	0.0	41269.2 100000 000	0.01	0.01	USD
461,15 4	DE000NB2 MCC4	1,000,000	0.92	21019.8 200000 000	3	5.0	3.0	20.0	0.0	21019.8 200000 000	0.01	0.01	USD
461,15 5	DE000NB2 MCD2	1,000,000	0.74	20999.8 200000 000	3	5.0	3.0	20.0	0.0	20999.8 200000 000	0.01	0.01	USD
461,15 6	DE000NB2 MCE0	1,000,000	0.56	20979.8 200000 000	3	5.0	3.0	20.0	0.0	20979.8 200000 000	0.01	0.01	USD
461,15 7	DE000NB2 MCF7	1,000,000	0.39	20959.8 200000 000	3	5.0	3.0	20.0	0.0	20959.8 200000 000	0.01	0.01	USD
461,15 8	DE000NB2 MCG5	1,000,000	0.21	20939.8 200000 000	3	5.0	3.0	20.0	0.0	20939.8 200000 000	0.01	0.01	USD
461,15 9	DE000NB2 MCH3	1,000,000	0.04	20919.8 200000 000	3	5.0	3.0	20.0	0.0	20919.8 200000 000	0.01	0.01	USD
461,16 0	DE000NB2 MCJ9	1,000,000	0.14	20899.8 200000 000	3	5.0	3.0	20.0	0.0	20899.8 200000 000	0.01	0.01	USD
461,16 1	DE000NB2 MCK7	1,000,000	0.31	20879.8 200000 000	3	5.0	3.0	20.0	0.0	20879.8 200000 000	0.01	0.01	USD
461,16 2	DE000NB2 MCL5	1,000,000	0.49	20859.8 200000 000	3	5.0	3.0	20.0	0.0	20859.8 200000 000	0.01	0.01	USD
461,16 3	DE000NB2 MCM3	1,000,000	0.67	20839.8 200000 000	3	5.0	3.0	20.0	0.0	20839.8 200000 000	0.01	0.01	USD
461,16 4	DE000NB2 MCN1	1,000,000	0.84	20819.8 200000 000	3	5.0	3.0	20.0	0.0	20819.8 200000 000	0.01	0.01	USD
461,16 5	DE000NB2 MCP6	1,000,000	1.02	20799.8 200000 000	3	5.0	3.0	20.0	0.0	20799.8 200000 000	0.01	0.01	USD
461,16 6	DE000NB2 MCQ4	1,000,000	0.09	5812.63 000000 00	3	5.0	3.0	20.0	0.0	5812.63 000000 00	0.01	0.01	USD
461,16 7	DE000NB2 MCR2	1,000,000	0.04	5807.63 000000 00	3	5.0	3.0	20.0	0.0	5807.63 000000 00	0.01	0.01	USD
461,16 8	DE000NB2 MCS0	1,000,000	0.01	5802.63 000000 00	3	5.0	3.0	20.0	0.0	5802.63 000000 00	0.01	0.01	USD
461,16 9	DE000NB2 MCT8	1,000,000	0.05	5797.63 000000 00	3	5.0	3.0	20.0	0.0	5797.63 000000 00	0.01	0.01	USD
461,17 0	DE000NB2 MCU6	1,000,000	0.09	5792.63 000000 00	3	5.0	3.0	20.0	0.0	5792.63 000000 00	0.01	0.01	USD
461,17 1	DE000NB2 MCV4	1,000,000	0.13	5787.63 000000 00	3	5.0	3.0	20.0	0.0	5787.63 000000 00	0.01	0.01	USD
461,17 2	DE000NB2 MCW2	1,000,000	0.18	5782.63 000000 00	3	5.0	3.0	20.0	0.0	5782.63 000000 00	0.01	0.01	USD
461,17	DE000NB2	1,000,000	0.22	5777.63	3	5.0	3.0	20.0	0.0	5777.63	0.01	0.01	USD

3	MCX0			000000 00						000000 00			
461,17 4	DE000NB2 MCY8	1,000,000	0.27	5772.63 000000 00	3	5.0	3.0	20.0	0.0	5772.63 000000 00	0.01	0.01	USD
461,17 5	DE000NB2 MCZ5	300,000	2.4	24257.4 000000 000	3	5.0	1.5	20.0	0.0	24257.4 000000 000	0.01	0.01	EUR
461,17 6	DE000NB2 MC06	300,000	2.36	24253.4 000000 000	3	5.0	1.5	20.0	0.0	24253.4 000000 000	0.01	0.01	EUR
461,17 7	DE000NB2 MC14	300,000	2.32	24249.4 000000 000	3	5.0	1.5	20.0	0.0	24249.4 000000 000	0.01	0.01	EUR
461,17 8	DE000NB2 MC22	300,000	2.28	24245.4 000000 000	3	5.0	1.5	20.0	0.0	24245.4 000000 000	0.01	0.01	EUR
461,17 9	DE000NB2 MC30	300,000	2.24	24241.4 000000 000	3	5.0	1.5	20.0	0.0	24241.4 000000 000	0.01	0.01	EUR
461,18 0	DE000NB2 MC48	300,000	2.2	24237.4 000000 000	3	5.0	1.5	20.0	0.0	24237.4 000000 000	0.01	0.01	EUR

ADDITIONAL SPECIFIC PRODUCT RELATED PROVISIONS:

24	Index Certificate Provisions	Applicable
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Series Number of the Certificates	ISIN Code	(i) Details of the Index	(ii) Exchange	(iii) Notional Dividend Period
461,022	DE000NB2L8G0	DAX Index (Bloomberg code: DAX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
461,023	DE000NB2L8H8	DAX Index (Bloomberg code: DAX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
461,024	DE000NB2L8J4	DAX Index (Bloomberg code: DAX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
461,025	DE000NB2L8K2	DAX Index (Bloomberg code: DAX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
461,026	DE000NB2L8L0	DAX Index (Bloomberg code: DAX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
461,027	DE000NB2L8M8	DAX Index (Bloomberg code: DAX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
461,028	DE000NB2L8N6	DAX Index (Bloomberg code: DAX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
461,029	DE000NB2L8P1	DAX Index (Bloomberg code: DAX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
461,030	DE000NB2L8Q9	DAX Index (Bloomberg code: DAX	As specified in the	As specified in the

[illegible]

[illegible]

[illegible]

[illegible]

[illegible]

[illegible]

[illegible]

	6	SPX <Index>)	Index Certificate Conditions	Index Certificate Conditions
461,171	DE000NB2MCV4	S&P 500 Index (Bloomberg code: SPX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
461,172	DE000NB2MCW2	S&P 500 Index (Bloomberg code: SPX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
461,173	DE000NB2MCX0	S&P 500 Index (Bloomberg code: SPX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
461,174	DE000NB2MCY8	S&P 500 Index (Bloomberg code: SPX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
461,175	DE000NB2MCZ5	XDAXDAX ® Index (Bloomberg code: XDAXDAX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
461,176	DE000NB2MC06	XDAXDAX ® Index (Bloomberg code: XDAXDAX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
461,177	DE000NB2MC14	XDAXDAX ® Index (Bloomberg code: XDAXDAX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
461,178	DE000NB2MC22	XDAXDAX ® Index (Bloomberg code: XDAXDAX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
461,179	DE000NB2MC30	XDAXDAX ® Index (Bloomberg code: XDAXDAX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
461,180	DE000NB2MC48	XDAXDAX ® Index (Bloomberg code: XDAXDAX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions

25	Share Certificate Provisions	Not Applicable
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26	Currency Certificate Provisions	Not Applicable
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27	Commodity Certificate Provisions	Not Applicable
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28	Fund Certificate Provisions	Not Applicable
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29	Government Bond Certificate Provisions	Not Applicable
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30	Other Bond Certificate Provisions	Not Applicable
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31	Index Futures Certificate Provisions	Not Applicable
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Signed on behalf of the Issuer:

By:

Duly authorised

By:

Duly authorised

PART B – OTHER INFORMATION

1 LISTING

(i) Listing:	The Freiverkehr section of the Frankfurt Stock Exchange
(ii) Admission to trading:	Application is expected to be made by the Issuer (or on its behalf) for the Certificates to be admitted to trading on The Freiverkehr section of the Frankfurt Stock Exchange
(iii) Estimate of total expenses related to admission to trading:	EUR 500

2 RATINGS

Ratings:	The Certificates to be issued will not be rated
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3 INTERESTS OF NATURAL AND LEGAL PERSONS INVOLVED IN THE ISSUE

Save for any fees payable to the Dealers, so far as the Issuer is aware, no person involved in the offer of the Certificates has an interest material to the offer. The Dealers and their affiliates have engaged, and may in the future engage, in investment banking and/or commercial banking transactions with, and may perform other services for, the Issuer and its affiliates in the ordinary course of business.

4 REASONS FOR THE OFFER, ESTIMATED NET PROCEEDS AND TOTAL EXPENSES

(i) Reasons for the offer	See “Use of Proceeds” wording in Base Prospectus
(ii) Estimated total expenses	The terms of the Public Offer do not provide for any expenses and/or taxes to be charged to any purchaser of the Certificates

5 INFORMATION CONCERNING THE UNDERLYING

Underlying	Information on the underlying can be obtained from the below specified source.
S&P 500 Index	The return on the Certificates is linked to the performance of the underlying Index. The price of the Index may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Index will affect the value of the Certificates. Information and details of the past and future performance of the Index and its volatility can be obtained from Bloomberg (Bloomberg code: SPX <Index>)
Dow Jones Industrial Average Index	The return on the Certificates is linked to the performance of the underlying Index. The price of the Index may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Index will affect the value of the Certificates. Information and details of the past and future performance of the

	Index and its volatility can be obtained from Bloomberg (Bloomberg code: INDU <Index>)
XDAXDAX ® Index	The return on the Certificates is linked to the performance of the underlying Index. The price of the Index may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Index will affect the value of the Certificates. Information and details of the past and future performance of the Index and its volatility can be obtained from Bloomberg (Bloomberg code: XDAXDAX <Index>)
NASDAQ 100 Stock Index	The return on the Certificates is linked to the performance of the underlying Index. The price of the Index may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Index will affect the value of the Certificates. Information and details of the past and future performance of the Index and its volatility can be obtained from Bloomberg (Bloomberg code: NDX <Index>)
DAX Index	The return on the Certificates is linked to the performance of the underlying Index. The price of the Index may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Index will affect the value of the Certificates. Information and details of the past and future performance of the Index and its volatility can be obtained from Bloomberg (Bloomberg code: DAX <Index>)

6 POST-ISSUANCE INFORMATION

Post-issuance information will be made available on the website of the Issuer www.ingmarkets.de, www.ingsprinters.nl, www.ingturbo.fr or any successor website. There is no assurance that the Issuer will continue to provide such information for the life of the Certificates.

7 OPERATIONAL INFORMATION

(i) ISIN Code	(ii) Common Code	(iii) Other relevant code
DE000NB2L8G0	Not Applicable	NB2L8G
DE000NB2L8H8	Not Applicable	NB2L8H
DE000NB2L8J4	Not Applicable	NB2L8J
DE000NB2L8K2	Not Applicable	NB2L8K
DE000NB2L8L0	Not Applicable	NB2L8L
DE000NB2L8M8	Not Applicable	NB2L8M
DE000NB2L8N6	Not Applicable	NB2L8N
DE000NB2L8P1	Not Applicable	NB2L8P
DE000NB2L8Q9	Not Applicable	NB2L8Q
DE000NB2L8R7	Not Applicable	NB2L8R
DE000NB2L8S5	Not Applicable	NB2L8S
DE000NB2L8T3	Not Applicable	NB2L8T
DE000NB2L8U1	Not Applicable	NB2L8U

DE000NB2L8V9	Not Applicable	NB2L8V
DE000NB2L8W7	Not Applicable	NB2L8W
DE000NB2L8X5	Not Applicable	NB2L8X
DE000NB2L8Y3	Not Applicable	NB2L8Y
DE000NB2L8Z0	Not Applicable	NB2L8Z
DE000NB2L808	Not Applicable	NB2L80
DE000NB2L816	Not Applicable	NB2L81
DE000NB2L824	Not Applicable	NB2L82
DE000NB2L832	Not Applicable	NB2L83
DE000NB2L840	Not Applicable	NB2L84
DE000NB2L857	Not Applicable	NB2L85
DE000NB2L865	Not Applicable	NB2L86
DE000NB2L873	Not Applicable	NB2L87
DE000NB2L881	Not Applicable	NB2L88
DE000NB2L899	Not Applicable	NB2L89
DE000NB2L9A1	Not Applicable	NB2L9A
DE000NB2L9B9	Not Applicable	NB2L9B
DE000NB2L9C7	Not Applicable	NB2L9C
DE000NB2L9D5	Not Applicable	NB2L9D
DE000NB2L9E3	Not Applicable	NB2L9E
DE000NB2L9F0	Not Applicable	NB2L9F
DE000NB2L9G8	Not Applicable	NB2L9G
DE000NB2L9H6	Not Applicable	NB2L9H
DE000NB2L9J2	Not Applicable	NB2L9J
DE000NB2L9K0	Not Applicable	NB2L9K
DE000NB2L9L8	Not Applicable	NB2L9L
DE000NB2L9M6	Not Applicable	NB2L9M
DE000NB2L9N4	Not Applicable	NB2L9N
DE000NB2L9P9	Not Applicable	NB2L9P
DE000NB2L9Q7	Not Applicable	NB2L9Q
DE000NB2L9R5	Not Applicable	NB2L9R
DE000NB2L9S3	Not Applicable	NB2L9S
DE000NB2L9T1	Not Applicable	NB2L9T
DE000NB2L9U9	Not Applicable	NB2L9U
DE000NB2L9V7	Not Applicable	NB2L9V
DE000NB2L9W5	Not Applicable	NB2L9W
DE000NB2L9X3	Not Applicable	NB2L9X
DE000NB2L9Y1	Not Applicable	NB2L9Y
DE000NB2L9Z8	Not Applicable	NB2L9Z
DE000NB2L907	Not Applicable	NB2L90
DE000NB2L915	Not Applicable	NB2L91
DE000NB2L923	Not Applicable	NB2L92
DE000NB2L931	Not Applicable	NB2L93
DE000NB2L949	Not Applicable	NB2L94
DE000NB2L956	Not Applicable	NB2L95
DE000NB2L964	Not Applicable	NB2L96
DE000NB2L972	Not Applicable	NB2L97
DE000NB2L980	Not Applicable	NB2L98
DE000NB2L998	Not Applicable	NB2L99
DE000NB2MAA2	Not Applicable	NB2MAA
DE000NB2MAB0	Not Applicable	NB2MAB
DE000NB2MAC8	Not Applicable	NB2MAC
DE000NB2MAD6	Not Applicable	NB2MAD
DE000NB2MAE4	Not Applicable	NB2MAE
DE000NB2MAF1	Not Applicable	NB2MAF
DE000NB2MAG9	Not Applicable	NB2MAG

DE000NB2MAH7	Not Applicable	NB2MAH
DE000NB2MAJ3	Not Applicable	NB2MAJ
DE000NB2MAK1	Not Applicable	NB2MAK
DE000NB2MAL9	Not Applicable	NB2MAL
DE000NB2MAM7	Not Applicable	NB2MAM
DE000NB2MAN5	Not Applicable	NB2MAN
DE000NB2MAP0	Not Applicable	NB2MAP
DE000NB2MAQ8	Not Applicable	NB2MAQ
DE000NB2MAR6	Not Applicable	NB2MAR
DE000NB2MAS4	Not Applicable	NB2MAS
DE000NB2MAT2	Not Applicable	NB2MAT
DE000NB2MAU0	Not Applicable	NB2MAU
DE000NB2MAV8	Not Applicable	NB2MAV
DE000NB2MAW6	Not Applicable	NB2MAW
DE000NB2MAX4	Not Applicable	NB2MAX
DE000NB2MAY2	Not Applicable	NB2MAY
DE000NB2MAZ9	Not Applicable	NB2MAZ
DE000NB2MA08	Not Applicable	NB2MA0
DE000NB2MA16	Not Applicable	NB2MA1
DE000NB2MA24	Not Applicable	NB2MA2
DE000NB2MA32	Not Applicable	NB2MA3
DE000NB2MA40	Not Applicable	NB2MA4
DE000NB2MA57	Not Applicable	NB2MA5
DE000NB2MA65	Not Applicable	NB2MA6
DE000NB2MA73	Not Applicable	NB2MA7
DE000NB2MA81	Not Applicable	NB2MA8
DE000NB2MA99	Not Applicable	NB2MA9
DE000NB2MBA0	Not Applicable	NB2MBA
DE000NB2MBB8	Not Applicable	NB2MBB
DE000NB2MBC6	Not Applicable	NB2MBC
DE000NB2MBD4	Not Applicable	NB2MBD
DE000NB2MBE2	Not Applicable	NB2MBE
DE000NB2MBF9	Not Applicable	NB2MBF
DE000NB2MBG7	Not Applicable	NB2MBG
DE000NB2MBH5	Not Applicable	NB2MBH
DE000NB2MBJ1	Not Applicable	NB2MBJ
DE000NB2MBK9	Not Applicable	NB2MBK
DE000NB2MBL7	Not Applicable	NB2MBL
DE000NB2MBM5	Not Applicable	NB2MBM
DE000NB2MBN3	Not Applicable	NB2MBN
DE000NB2MBP8	Not Applicable	NB2MBP
DE000NB2MBQ6	Not Applicable	NB2MBQ
DE000NB2MBR4	Not Applicable	NB2MBR
DE000NB2MBS2	Not Applicable	NB2MBS
DE000NB2MBT0	Not Applicable	NB2MBT
DE000NB2MBU8	Not Applicable	NB2MBU
DE000NB2MBV6	Not Applicable	NB2MBV
DE000NB2MBW4	Not Applicable	NB2MBW
DE000NB2MBX2	Not Applicable	NB2MBX
DE000NB2MBY0	Not Applicable	NB2MBY
DE000NB2MBZ7	Not Applicable	NB2MBZ
DE000NB2MB07	Not Applicable	NB2MB0
DE000NB2MB15	Not Applicable	NB2MB1
DE000NB2MB23	Not Applicable	NB2MB2
DE000NB2MB31	Not Applicable	NB2MB3
DE000NB2MB49	Not Applicable	NB2MB4

DE000NB2MB56	Not Applicable	NB2MB5
DE000NB2MB64	Not Applicable	NB2MB6
DE000NB2MB72	Not Applicable	NB2MB7
DE000NB2MB80	Not Applicable	NB2MB8
DE000NB2MB98	Not Applicable	NB2MB9
DE000NB2MCA8	Not Applicable	NB2MCA
DE000NB2MCB6	Not Applicable	NB2MCB
DE000NB2MCC4	Not Applicable	NB2MCC
DE000NB2MCD2	Not Applicable	NB2MCD
DE000NB2MCE0	Not Applicable	NB2MCE
DE000NB2MCF7	Not Applicable	NB2MCF
DE000NB2MCG5	Not Applicable	NB2MCG
DE000NB2MCH3	Not Applicable	NB2MCH
DE000NB2MCJ9	Not Applicable	NB2MCJ
DE000NB2MCK7	Not Applicable	NB2MCK
DE000NB2MCL5	Not Applicable	NB2MCL
DE000NB2MCM3	Not Applicable	NB2MCM
DE000NB2MCN1	Not Applicable	NB2MCN
DE000NB2MCP6	Not Applicable	NB2MCP
DE000NB2MCQ4	Not Applicable	NB2MCQ
DE000NB2MCR2	Not Applicable	NB2MCR
DE000NB2MCS0	Not Applicable	NB2MCS
DE000NB2MCT8	Not Applicable	NB2MCT
DE000NB2MCU6	Not Applicable	NB2MCU
DE000NB2MCV4	Not Applicable	NB2MCV
DE000NB2MCW2	Not Applicable	NB2MCW
DE000NB2MCX0	Not Applicable	NB2MCX
DE000NB2MCY8	Not Applicable	NB2MCY
DE000NB2MCZ5	Not Applicable	NB2MCZ
DE000NB2MC06	Not Applicable	NB2MC0
DE000NB2MC14	Not Applicable	NB2MC1
DE000NB2MC22	Not Applicable	NB2MC2
DE000NB2MC30	Not Applicable	NB2MC3
DE000NB2MC48	Not Applicable	NB2MC4

(iv)	Name of the Principal Certificate Agent	ING Bank N.V.
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8 DISTRIBUTION

(i) Details of any clearing system other than Euroclear Netherlands:	Clearstream Banking AG, Eschborn
(a) details of the appropriate clearing code/number:	Not Applicable
(b) further details regarding the form of Certificates	European Certificates
(ii) Public offer:	An offer of Certificates may be made by the Issuer other than pursuant to Article 3(2) of the Prospectus Regulation in Germany, France, the Netherlands, Belgium, Spain and Italy (each a “ Public Offer Jurisdiction ” and together the “ Public Offer Jurisdictions ”).
(iii) Prohibition of Sales to EEA Retail Investors:	Not Applicable
(iv) Prohibition of Sales to UK Retail Investors:	Applicable

(v) Prohibition of Sales to Belgian Consumers:	Not Applicable
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9 GENERAL

Conditions to which the offer is subject:	There is no subscription period and the offer of Certificates is not subject to any conditions imposed by the Issuer.
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ANNEX

ISSUE SPECIFIC SUMMARY OF THE CERTIFICATES AND THE KEY INFORMATION DOCUMENT ARE AVAILABLE ON THE WEBSITES OF THE ISSUER WWW.INGMARKETS.DE, WWW.INGSPRINTERS.NL AND WWW.INGTURBOS.FR

Index Disclaimer

The Certificates are not sponsored, endorsed, sold or promoted by the Index or of the Index Sponsor and the Index Sponsor has not made any representation whatsoever, whether express or implied, either as to the results to be obtained from the use of the Index and/or the levels at which the Index stands at any particular time on any particular date or otherwise. The Index Sponsor shall not be liable (whether in negligence or otherwise) to any person for any error in the Index and the Index Sponsor are not under any obligation to advise any person of any error therein. The Index Sponsor has made no representation whatsoever, whether express or implied, as to the advisability of purchasing or assuming any risk in connection with the Certificates. Neither the Issuer nor the Calculation Agent shall have any liability to any person for any act or failure to act by the Index Sponsor in connection with the calculation, adjustment or maintenance of the Index. Neither the Issuer nor the Calculation Agent has any affiliation with or control over the Index or of the Index Sponsor or any control over the computation, composition or dissemination of the Index. Although the Issuer and the Calculation Agent will obtain information concerning the Index from publicly available sources they believe to be reliable, they will not independently verify this information. Accordingly, no representation, warranty or undertaking (express or implied) is made and no responsibility is accepted by the Issuer or the Calculation Agent as to the accuracy, completeness and timeliness of information concerning the Index.