

**ING Bank N.V.****Legal entity identifier (LEI): 3TK20IVIUJ8J3ZU0QE75****Issue of**

<b>Series number of the Certificates</b>	<b>WKN Code</b>	<b>ISIN Code</b>	<b>Number of Certificates being issued</b>	<b>Title</b>
461,840	NB2MYJ	DE000NB2MYJ3	1,000,000	ING Short Share Open End Turbo Certificate
461,841	NB2MYK	DE000NB2MYK1	1,000,000	ING Short Share Open End Turbo Certificate
461,842	NB2MYL	DE000NB2MYL9	2,000,000	ING Short Share Open End Turbo Certificate
461,843	NB2MYM	DE000NB2MYM7	2,000,000	ING Short Share Open End Turbo Certificate
461,844	NB2MYN	DE000NB2MYN5	2,000,000	ING Short Share Open End Turbo Certificate
461,845	NB2MYP	DE000NB2MYP0	2,000,000	ING Short Share Open End Turbo Certificate
461,846	NB2MYQ	DE000NB2MYQ8	2,000,000	ING Short Share Open End Turbo Certificate
461,847	NB2MYR	DE000NB2MYR6	2,000,000	ING Short Share Open End Turbo Certificate
461,848	NB2MYS	DE000NB2MYS4	2,000,000	ING Short Share Open End Turbo Certificate
461,849	NB2MYT	DE000NB2MYT2	500,000	ING Short Share Open End Turbo Certificate
461,850	NB2MYU	DE000NB2MYU0	2,000,000	ING Short Share Open End Turbo Certificate
461,851	NB2MYV	DE000NB2MYV8	1,000,000	ING Short Share Open End Turbo Certificate
461,852	NB2MYW	DE000NB2MYW6	1,000,000	ING Short Share Open End Turbo Certificate
461,853	NB2MYX	DE000NB2MYX4	1,000,000	ING Short Share Open End Turbo Certificate
461,854	NB2MYY	DE000NB2MYY2	1,000,000	ING Short Share Open End Turbo Certificate
461,855	NB2MYZ	DE000NB2MYZ9	1,000,000	ING Short Share Open End Turbo Certificate
461,856	NB2MY0	DE000NB2MY00	1,000,000	ING Short Share Open End Turbo Certificate
461,857	NB2MY1	DE000NB2MY18	250,000	ING Short Share Open End Turbo Certificate
461,858	NB2MY2	DE000NB2MY26	250,000	ING Short Share Open End Turbo Certificate
461,859	NB2MY3	DE000NB2MY34	250,000	ING Short Share Open End Turbo Certificate
461,860	NB2MY4	DE000NB2MY42	250,000	ING Short Share Open End Turbo Certificate
461,861	NB2MY5	DE000NB2MY59	500,000	ING Short Share Open End Turbo Certificate
461,862	NB2MY6	DE000NB2MY67	500,000	ING Short Share Open End Turbo Certificate

				Certificate
461,863	NB2MY7	DE000NB2MY75	500,000	ING Short Share Open End Turbo Certificate
461,864	NB2MY8	DE000NB2MY83	500,000	ING Short Share Open End Turbo Certificate
461,865	NB2MY9	DE000NB2MY91	500,000	ING Short Share Open End Turbo Certificate
461,866	NB2MZA	DE000NB2MZA9	500,000	ING Short Share Open End Turbo Certificate
461,867	NB2MZB	DE000NB2MZB7	500,000	ING Short Share Open End Turbo Certificate
461,868	NB2MZC	DE000NB2MZC5	500,000	ING Short Share Open End Turbo Certificate
461,869	NB2MZD	DE000NB2MZD3	500,000	ING Short Share Open End Turbo Certificate
461,870	NB2MZE	DE000NB2MZE1	500,000	ING Short Share Open End Turbo Certificate
461,871	NB2MZF	DE000NB2MZF8	500,000	ING Short Share Open End Turbo Certificate
461,872	NB2MZG	DE000NB2MZG6	500,000	ING Short Share Open End Turbo Certificate
461,873	NB2MZH	DE000NB2MZH4	500,000	ING Short Share Open End Turbo Certificate
461,874	NB2MZJ	DE000NB2MZJ0	500,000	ING Short Share Open End Turbo Certificate
461,875	NB2MZK	DE000NB2MZK8	500,000	ING Short Share Open End Turbo Certificate
461,876	NB2MZL	DE000NB2MZL6	500,000	ING Short Share Open End Turbo Certificate
461,877	NB2MZM	DE000NB2MZM4	500,000	ING Short Share Open End Turbo Certificate
461,878	NB2MZN	DE000NB2MZN2	500,000	ING Short Share Open End Turbo Certificate

**under the  
Certificates Programme**

The Prospectus referred to below (as completed by these Final Terms) has been prepared on the basis that, except as provided in sub-paragraph (i) below, any offer of Notes in any Member State of the European Economic Area (each, a “**Member State**”) will be made pursuant to an exemption under the Prospectus Regulation (as defined below) from the requirement to publish a prospectus for offers of the Notes.

Accordingly any person making or intending to make an offer of the Notes may only do so:

- (i) in those Public Offer Jurisdictions mentioned in the paragraph *Distribution* of Part B below, provided such person is a Dealer or Authorised Offeror (as such term is defined in the Prospectus) and that any conditions relevant to the use of the Prospectus are complied with; or
- (ii) otherwise in circumstances in which no obligation arises for the Issuer or any Dealer to publish a prospectus pursuant to Article 3 of Regulation (EU) 2017/1129 (the “**Prospectus Regulation**”) or to supplement a prospectus pursuant to Article 23 of the Prospectus Regulation, in each case, in relation to such offer.

Neither the Issuer nor any Dealer has authorised, nor do they authorise, the making of any offer of Certificates in any other circumstances.

**MiFID II product governance / Retail investors, professional investors and ECPs target market** – Solely for the purposes of the manufacturer’s product approval process, the target market assessment in respect of the Certificates has led to the conclusion that: (i) the target market for the Certificates is eligible counterparties, professional clients and retail clients, each as defined in Directive 2014/65/EU, as amended (“**MiFID II**”); and (ii) all channels for distribution to eligible counterparties and professional clients are appropriate; and (iii) the following channels for distribution of the Certificates to retail clients are appropriate - investment advice, portfolio management, non-advised sales and pure execution services - subject to the distributor’s suitability and appropriateness obligations under MiFID II, as applicable. Any person subsequently offering, selling or recommending the Certificates (a “**distributor**”) should take into consideration the manufacturer’s target market assessment; however, a distributor subject to MiFID II is responsible for undertaking its own target market assessment in respect of the Certificates (by either adopting or refining the manufacturer’s target market assessment) and determining appropriate distribution channels, subject to the distributor’s suitability and appropriateness obligations under MiFID II, as applicable.

**PROHIBITION OF SALES TO UK RETAIL INVESTORS** – The Certificates are not intended to be offered, sold or otherwise made available to and should not be offered, sold or otherwise made available to any retail investor in the United Kingdom (“**UK**”). For these purposes, a retail investor means a person who is one (or more) of: (i) a retail client, as defined in point (8) of Article 2 of Regulation (EU) No 2017/565 as it forms part of UK domestic law by virtue of the European Union (Withdrawal) Act 2018 (“**EUWA**”); (ii) a customer within the meaning of the provisions of the Financial Services and Markets Act 2000 (the “**FSMA**”) and any rules or regulations made under the FSMA to implement the Insurance Distribution Directive, where that customer would not qualify as a professional client, as defined in point (8) of Article 2(1) of Regulation (EU) No 600/2014 as it forms part of UK domestic law by virtue of the EUWA; or (iii) not a qualified investor as defined in Article 2 of the Prospectus Regulation as it forms part of UK domestic law by virtue of the EUWA. Consequently, no key information document required by Regulation (EU) No 1286/2014 as it forms part of UK domestic law by virtue of the EUWA (the “**UK PRIIPs Regulation**”) for offering or selling the Certificates or otherwise making them available to retail investors in the UK has been prepared and therefore offering or selling the Certificates or otherwise making them available to any retail investor in the UK may be unlawful under the UK PRIIPs Regulation.

## **PART A – CONTRACTUAL TERMS**

These Final Terms have been prepared for the purpose of Article 8 of Regulation (EU) 2017/1129, as amended (the “**Prospectus Regulation**”), and must be read in conjunction with the base prospectus consisting of separate documents (i.e. (i) the securities note dated 21 March 2025 and its supplement(s) (if any) (the “**Securities Note**”) and (ii) the registration document of ING Bank N.V. (the “**Issuer**”) dated 21 March 2025, and its supplement(s) (if any)) (the “**Registration Document**” and together with the Securities Note, the “**Prospectus**”)) pertaining to the Issuer’s Certificates Programme. Terms used herein shall be deemed to be defined as such for the purposes of the conditions set forth in the General Certificate Conditions and the relevant Product Conditions contained in the Prospectus which constitutes a base prospectus for the purposes of the Prospectus Regulation. Full information on the Issuer and the offer of the Certificates is only available on the basis of the Prospectus, any supplements thereto and these Final Terms. The Prospectus and any supplements thereto are available for viewing at the Issuer’s website ([www.ingmarkets.com](http://www.ingmarkets.com)) and electronic copies may be obtained from E-mail: [info@sprinters.nl](mailto:info@sprinters.nl) and are available for viewing on the websites [www.ingmarkets.de](http://www.ingmarkets.de), [www.ingsprinters.nl](http://www.ingsprinters.nl) and [www.ingturbos.fr](http://www.ingturbos.fr).

Prospective investors should carefully consider the section “Risk Factors” in the Prospectus.



**GENERAL DESCRIPTION OF THE CERTIFICATES**

1	(a) Series number of the Certificates:	As specified in the table below
	(b) Whether or not the Certificates are to be consolidated and form a single series with the Certificates of an existing series:	Not Applicable
2	(a) The type of Certificates which may be Index Certificates, Share Certificates, Currency Certificates, Commodity Certificates, Fund Certificates, Government Bond Certificates, Other Bond Certificates or Index Futures Certificates:	Share Certificates
	(b) Whether such Certificates are Best Certificates, Factor Certificates, Limited Certificates, Discount Certificates, Open Ended Certificates, Fixed Leverage Certificates or Tracker Certificates.	Best Certificates (Marketing name: Open End Turbo, Sprinter Best or Turbo Best)
	(c) Whether such Certificates are Long Certificates or Short Certificates:	Short Certificates
3	Number of Certificates being issued:	As specified in the table below
4	Issue Price per Certificate:	As specified in the table below
5	Trade Date:	29 May 2025
6	Issue Date:	02 June 2025
7	"as-if-and-when-issued" trading:	Not Applicable
8	Current Financing Level on the Trade Date:	As specified in the table below
9	Current Spread on the Trade Date:	As specified in the table below
10	Maximum Spread:	As specified in the table below
11	Current Stop Loss Premium Rate on the Trade Date:	As specified in the table below
12	Maximum Premium:	As specified in the table below
13	Minimum Premium:	As specified in the table below

14	Stop Loss Price on the Trade Date:	As specified in the table below
15	Stop Loss Price Rounding:	As specified in the table below
16	Entitlement:	As specified in the table below
17	Financing Level Currency:	As specified in the table below
18	Settlement Currency:	EUR
19	Exercise Time:	12:00 AM Central European Time
20	Cash Settlement Amount:	As specified in the Share Certificate Conditions
21	Final Valuation Date:	Not Applicable
22	Valuation Date(s):	Annually, commencing on the date one year after the Issue Date.
23	Applicable Business Day Centre(s) for the purposes of the definition of "Business Day"	Amsterdam

Series Number of the Certificates	ISIN Code	Number of Certificates being issued	Issue price per Certificate	Current Financing Level on the Trade Date	Current Spread on the Trade Date	Maximum Spread	Current Stop Loss Premium Rate on the Trade Date	Maximum Premium	Minimum Premium	Stop Loss Price on the Trade Date	Stop Loss Price Rounding	Entitlement	Financing Level Currency
461,840	DE000NB2MYJ3	1,000,000	0.46	124.6948000000	3	5.0	10.0	20.0	0.0	124.6900000000	0.01	0.1	USD
461,841	DE000NB2MYK1	1,000,000	0.13	201.7305000000	3	5.0	7.5	20.0	0.0	201.7300000000	0.01	0.1	USD
461,842	DE000NB2MYL9	2,000,000	0.27	7.4339000000	3	5.0	10.0	20.0	0.0	7.4300000000	0.01	1.0	EUR
461,843	DE000NB2MYM7	2,000,000	0.42	7.5857000000	3	5.0	10.0	20.0	0.0	7.5800000000	0.01	1.0	EUR
461,844	DE000NB2MYN5	2,000,000	0.58	7.7406000000	3	5.0	10.0	20.0	0.0	7.7400000000	0.01	1.0	EUR
461,845	DE000NB2MYP0	2,000,000	0.73	7.8986000000	3	5.0	10.0	20.0	0.0	7.8900000000	0.01	1.0	EUR
461,846	DE000NB2MYQ8	2,000,000	0.9	8.0598000000	3	5.0	10.0	20.0	0.0	8.0500000000	0.01	1.0	EUR
461,847	DE000NB2MYR6	2,000,000	1.06	8.2243000000	3	5.0	10.0	20.0	0.0	8.2200000000	0.01	1.0	EUR
461,848	DE000NB2	2,000,000	1.23	8.39220	3	5.0	10.0	20.0	0.0	8.39000	0.01	1.0	EUR

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461,849	DE000NB2MYT2	500,000	1.14	579.0279000000	3	5.0	7.5	20.0	0.0	579.0279000000	0.0001	0.1	EUR
461,850	DE000NB2MYU0	2,000,000	0.37	107.7346000000	3.0	3.5	7.5	20.0	0.0	107.7346000000	0.0001	0.1	USD
461,851	DE000NB2MYV8	1,000,000	4.99	2418.4339000000	3.0	3.5	7.5	20.0	0.0	2418.4300000000	0.01	0.01	EUR
461,852	DE000NB2MYW6	1,000,000	5.12	2430.5260000000	3.0	3.5	7.5	20.0	0.0	2430.5200000000	0.01	0.01	EUR
461,853	DE000NB2MYX4	1,000,000	5.24	2442.6786000000	3.0	3.5	7.5	20.0	0.0	2442.6700000000	0.01	0.01	EUR
461,854	DE000NB2MYY2	1,000,000	5.36	2454.8919000000	3.0	3.5	7.5	20.0	0.0	2454.8900000000	0.01	0.01	EUR
461,855	DE000NB2MYZ9	1,000,000	5.48	2467.1663000000	3.0	3.5	7.5	20.0	0.0	2467.1600000000	0.01	0.01	EUR
461,856	DE000NB2MY00	1,000,000	5.61	2479.5021000000	3.0	3.5	7.5	20.0	0.0	2479.5000000000	0.01	0.01	EUR
461,857	DE000NB2MY18	250,000	0.21	125.7895000000	3.0	5.0	7.5	20.0	0.0	125.7800000000	0.01	0.1	USD
461,858	DE000NB2MY26	250,000	0.27	126.4217000000	3.0	5.0	7.5	20.0	0.0	126.4200000000	0.01	0.1	USD
461,859	DE000NB2MY34	250,000	0.32	127.0570000000	3.0	5.0	7.5	20.0	0.0	127.0500000000	0.01	0.1	USD
461,860	DE000NB2MY42	250,000	0.38	127.6955000000	3.0	5.0	7.5	20.0	0.0	127.6900000000	0.01	0.1	USD
461,861	DE000NB2MY59	500,000	0.19	92.6812000000	3.0	3.5	7.5	20.0	0.0	92.6800000000	0.01	0.1	EUR
461,862	DE000NB2MY67	500,000	1.84	109.1722000000	3.0	3.5	7.5	20.0	0.0	109.1700000000	0.01	0.1	EUR
461,863	DE000NB2MY75	500,000	1.89	109.7180000000	3.0	3.5	7.5	20.0	0.0	109.7100000000	0.01	0.1	EUR
461,864	DE000NB2MY83	500,000	1.95	110.2665000000	3.0	3.5	7.5	20.0	0.0	110.2600000000	0.01	0.1	EUR
461,865	DE000NB2MY91	500,000	2.0	110.8178000000	3.0	3.5	7.5	20.0	0.0	110.8100000000	0.01	0.1	EUR
461,866	DE000NB2MZA9	500,000	2.06	111.3718000000	3.0	3.5	7.5	20.0	0.0	111.3700000000	0.01	0.1	EUR
461,867	DE000NB2MZB7	500,000	2.11	111.9286000000	3.0	3.5	7.5	20.0	0.0	111.9200000000	0.01	0.1	EUR
461,868	DE000NB2MZC5	500,000	2.17	112.4882000000	3.0	3.5	7.5	20.0	0.0	112.4800000000	0.01	0.1	EUR
461,869	DE000NB2MZD3	500,000	2.23	113.0506000000	3.0	3.5	7.5	20.0	0.0	113.0500000000	0.01	0.1	EUR

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461,870	DE000NB2MZE1	500,000	2.28	113.6158000000	3.0	3.5	7.5	20.0	0.0	113.6100000000	0.01	0.1	EUR
461,871	DE000NB2MZF8	500,000	2.34	114.1838000000	3.0	3.5	7.5	20.0	0.0	114.1800000000	0.01	0.1	EUR
461,872	DE000NB2MZG6	500,000	2.4	114.7547000000	3.0	3.5	7.5	20.0	0.0	114.7500000000	0.01	0.1	EUR
461,873	DE000NB2MZH4	500,000	2.45	115.3284000000	3.0	3.5	7.5	20.0	0.0	115.3200000000	0.01	0.1	EUR
461,874	DE000NB2MZJ0	500,000	2.51	115.9050000000	3.0	3.5	7.5	20.0	0.0	115.9000000000	0.01	0.1	EUR
461,875	DE000NB2MZK8	500,000	2.57	116.4845000000	3.0	3.5	7.5	20.0	0.0	116.4800000000	0.01	0.1	EUR
461,876	DE000NB2MZL6	500,000	2.63	117.0669000000	3.0	3.5	7.5	20.0	0.0	117.0600000000	0.01	0.1	EUR
461,877	DE000NB2MZM4	500,000	2.69	117.6522000000	3.0	3.5	7.5	20.0	0.0	117.6500000000	0.01	0.1	EUR
461,878	DE000NB2MZN2	500,000	2.74	118.2404000000	3.0	3.5	7.5	20.0	0.0	118.2400000000	0.01	0.1	EUR

#### ADDITIONAL SPECIFIC PRODUCT RELATED PROVISIONS:

24	Index Certificate Provisions	Not Applicable
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25	Share Certificate Provisions	Applicable
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Series Number of the Certificates	ISIN Code	(i) Share	(ii) Share Issuer	(iii) Exchange	(iv) Exchange Traded Fund	(v) Notional Dividend Period
461,840	DE000NB2MYJ3	Depository receipts of shares issued by the Share Issuer (ISIN code: US01609W1027) (Bloomberg code: BABA US <Equity>)	Alibaba Group Holding Ltd.	New York Stock Exchange	Not Applicable	As specified in the Index Certificate Conditions
461,841	DE000NB2MYK1	Ordinary Shares issued by the Share Issuer (ISIN code: US0378331005) (Bloomberg code: AAPL US <Equity>)	Apple Inc.	Nasdaq Stock Exchange	Not Applicable	As specified in the Index Certificate Conditions



461,842	DE000NB2MYL9	Ordinary Shares issued by the Share Issuer (ISIN code: DE0005664809) (Bloomberg code: EVT GY <Equity>)	Evotec AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
461,843	DE000NB2MYM7	Ordinary Shares issued by the Share Issuer (ISIN code: DE0005664809) (Bloomberg code: EVT GY <Equity>)	Evotec AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
461,844	DE000NB2MYN5	Ordinary Shares issued by the Share Issuer (ISIN code: DE0005664809) (Bloomberg code: EVT GY <Equity>)	Evotec AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
461,845	DE000NB2MYP0	Ordinary Shares issued by the Share Issuer (ISIN code: DE0005664809) (Bloomberg code: EVT GY <Equity>)	Evotec AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
461,846	DE000NB2MYQ8	Ordinary Shares issued by the Share Issuer (ISIN code: DE0005664809) (Bloomberg code: EVT GY <Equity>)	Evotec AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
461,847	DE000NB2MYR6	Ordinary Shares issued by the Share Issuer (ISIN code: DE0005664809) (Bloomberg code: EVT GY <Equity>)	Evotec AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
461,848	DE000NB2MYS4	Ordinary Shares issued by the Share Issuer (ISIN code: DE0005664809) (Bloomberg code: EVT GY <Equity>)	Evotec AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
461,849	DE000NB2MYT2	Ordinary Shares issued by the Share Issuer (ISIN code:	Muenchener Rueckversicheru ngs AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the

		DE0008430026) (Bloomberg code: MUV2 GY <Equity>)				Index Certificate Conditions
461,850	DE000NB2MYU 0	Ordinary Shares issued by the Share Issuer (ISIN code: US30231G1022) ( Bloomberg code: XOM US <Equity>)	Exxon Mobil Corp	New York Stock Exchange	Not Applicable	As specified in the Index Certificate Conditions
461,851	DE000NB2MYV 8	Ordinary Shares issued by the Share Issuer (ISIN code: DE0007030009) (Bloomberg code: RHM GY <Equity>)	Rheinmetall AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
461,852	DE000NB2MY W6	Ordinary Shares issued by the Share Issuer (ISIN code: DE0007030009) (Bloomberg code: RHM GY <Equity>)	Rheinmetall AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
461,853	DE000NB2MYX 4	Ordinary Shares issued by the Share Issuer (ISIN code: DE0007030009) (Bloomberg code: RHM GY <Equity>)	Rheinmetall AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
461,854	DE000NB2MY Y2	Ordinary Shares issued by the Share Issuer (ISIN code: DE0007030009) (Bloomberg code: RHM GY <Equity>)	Rheinmetall AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
461,855	DE000NB2MYZ 9	Ordinary Shares issued by the Share Issuer (ISIN code: DE0007030009) (Bloomberg code: RHM GY <Equity>)	Rheinmetall AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
461,856	DE000NB2MY 00	Ordinary Shares issued by the Share Issuer (ISIN code: DE0007030009) (Bloomberg code: RHM GY <Equity>)	Rheinmetall AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions

461,857	DE000NB2MY18	Ordinary Shares issued by the Share Issuer (ISIN code: US69608A1088) (Bloomberg code: PLTR US <Equity>)	PALANTIR TECHNOLOGIES INC-A	Nasdaq Stock Exchange	Not Applicable	As specified in the Index Certificate Conditions
461,858	DE000NB2MY26	Ordinary Shares issued by the Share Issuer (ISIN code: US69608A1088) (Bloomberg code: PLTR US <Equity>)	PALANTIR TECHNOLOGIES INC-A	Nasdaq Stock Exchange	Not Applicable	As specified in the Index Certificate Conditions
461,859	DE000NB2MY34	Ordinary Shares issued by the Share Issuer (ISIN code: US69608A1088) (Bloomberg code: PLTR US <Equity>)	PALANTIR TECHNOLOGIES INC-A	Nasdaq Stock Exchange	Not Applicable	As specified in the Index Certificate Conditions
461,860	DE000NB2MY42	Ordinary Shares issued by the Share Issuer (ISIN code: US69608A1088) (Bloomberg code: PLTR US <Equity>)	PALANTIR TECHNOLOGIES INC-A	Nasdaq Stock Exchange	Not Applicable	As specified in the Index Certificate Conditions
461,861	DE000NB2MY59	Ordinary Shares issued by the Share Issuer (ISIN code: DE000HAG0005) (Bloomberg code: HAG GY <Equity>)	HENSOLDT AG	Frankfurt Stock Exchange	Not Applicable	As specified in the Index Certificate Conditions
461,862	DE000NB2MY67	Ordinary Shares issued by the Share Issuer (ISIN code: DE000HAG0005) (Bloomberg code: HAG GY <Equity>)	HENSOLDT AG	Frankfurt Stock Exchange	Not Applicable	As specified in the Index Certificate Conditions
461,863	DE000NB2MY75	Ordinary Shares issued by the Share Issuer (ISIN code: DE000HAG0005) (Bloomberg code: HAG GY <Equity>)	HENSOLDT AG	Frankfurt Stock Exchange	Not Applicable	As specified in the Index Certificate Conditions
461,864	DE000NB2MY83	Ordinary Shares issued by the Share Issuer (ISIN code:	HENSOLDT AG	Frankfurt Stock Exchange	Not Applicable	As specified in the

		DE000HAG0005 (Bloomberg code: HAG GY <Equity>)				Index Certificate Conditions
461,865	DE000NB2MY9 1	Ordinary Shares issued by the Share Issuer (ISIN code: DE000HAG0005 ) (Bloomberg code: HAG GY <Equity>)	HENSOLDT AG	Frankfurt Stock Exchange	Not Applicable	As specified in the Index Certificate Conditions
461,866	DE000NB2MZA 9	Ordinary Shares issued by the Share Issuer (ISIN code: DE000HAG0005 ) (Bloomberg code: HAG GY <Equity>)	HENSOLDT AG	Frankfurt Stock Exchange	Not Applicable	As specified in the Index Certificate Conditions
461,867	DE000NB2MZB 7	Ordinary Shares issued by the Share Issuer (ISIN code: DE000HAG0005 ) (Bloomberg code: HAG GY <Equity>)	HENSOLDT AG	Frankfurt Stock Exchange	Not Applicable	As specified in the Index Certificate Conditions
461,868	DE000NB2MZC 5	Ordinary Shares issued by the Share Issuer (ISIN code: DE000HAG0005 ) (Bloomberg code: HAG GY <Equity>)	HENSOLDT AG	Frankfurt Stock Exchange	Not Applicable	As specified in the Index Certificate Conditions
461,869	DE000NB2MZD 3	Ordinary Shares issued by the Share Issuer (ISIN code: DE000HAG0005 ) (Bloomberg code: HAG GY <Equity>)	HENSOLDT AG	Frankfurt Stock Exchange	Not Applicable	As specified in the Index Certificate Conditions
461,870	DE000NB2MZE 1	Ordinary Shares issued by the Share Issuer (ISIN code: DE000HAG0005 ) (Bloomberg code: HAG GY <Equity>)	HENSOLDT AG	Frankfurt Stock Exchange	Not Applicable	As specified in the Index Certificate Conditions
461,871	DE000NB2MZF 8	Ordinary Shares issued by the Share Issuer (ISIN code: DE000HAG0005 ) (Bloomberg code: HAG GY <Equity>)	HENSOLDT AG	Frankfurt Stock Exchange	Not Applicable	As specified in the Index Certificate Conditions

461,872	DE000NB2MZG6	Ordinary Shares issued by the Share Issuer (ISIN code: DE000HAG0005 ) (Bloomberg code: HAG GY <Equity>)	HENSOLDT AG	Frankfurt Stock Exchange	Not Applicable	As specified in the Index Certificate Conditions
461,873	DE000NB2MZH4	Ordinary Shares issued by the Share Issuer (ISIN code: DE000HAG0005 ) (Bloomberg code: HAG GY <Equity>)	HENSOLDT AG	Frankfurt Stock Exchange	Not Applicable	As specified in the Index Certificate Conditions
461,874	DE000NB2MZJ0	Ordinary Shares issued by the Share Issuer (ISIN code: DE000HAG0005 ) (Bloomberg code: HAG GY <Equity>)	HENSOLDT AG	Frankfurt Stock Exchange	Not Applicable	As specified in the Index Certificate Conditions
461,875	DE000NB2MZK8	Ordinary Shares issued by the Share Issuer (ISIN code: DE000HAG0005 ) (Bloomberg code: HAG GY <Equity>)	HENSOLDT AG	Frankfurt Stock Exchange	Not Applicable	As specified in the Index Certificate Conditions
461,876	DE000NB2MZL6	Ordinary Shares issued by the Share Issuer (ISIN code: DE000HAG0005 ) (Bloomberg code: HAG GY <Equity>)	HENSOLDT AG	Frankfurt Stock Exchange	Not Applicable	As specified in the Index Certificate Conditions
461,877	DE000NB2MZM4	Ordinary Shares issued by the Share Issuer (ISIN code: DE000HAG0005 ) (Bloomberg code: HAG GY <Equity>)	HENSOLDT AG	Frankfurt Stock Exchange	Not Applicable	As specified in the Index Certificate Conditions
461,878	DE000NB2MZN2	Ordinary Shares issued by the Share Issuer (ISIN code: DE000HAG0005 ) (Bloomberg code: HAG GY <Equity>)	HENSOLDT AG	Frankfurt Stock Exchange	Not Applicable	As specified in the Index Certificate Conditions

26	Currency Certificate Provisions	Not Applicable
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27	<b>Commodity Certificate Provisions</b>	Not Applicable
28	<b>Fund Certificate Provisions</b>	Not Applicable
29	<b>Government Bond Certificate Provisions</b>	Not Applicable
30	<b>Other Bond Certificate Provisions</b>	Not Applicable
31	<b>Index Futures Certificate Provisions</b>	Not Applicable

Signed on behalf of the Issuer:

By: .....

*Duly authorised*

By: .....

*Duly authorised*

## PART B – OTHER INFORMATION

### 1 LISTING

(i) Listing:	The Freiverkehr section of the Frankfurt Stock Exchange
(ii) Admission to trading:	Application is expected to be made by the Issuer (or on its behalf) for the Certificates to be admitted to trading on The Freiverkehr section of the Frankfurt Stock Exchange
(iii) Estimate of total expenses related to admission to trading:	EUR 500

### 2 RATINGS

Ratings:	The Certificates to be issued will not be rated
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### 3 INTERESTS OF NATURAL AND LEGAL PERSONS INVOLVED IN THE ISSUE

Save for any fees payable to the Dealers, so far as the Issuer is aware, no person involved in the offer of the Certificates has an interest material to the offer. The Dealers and their affiliates have engaged, and may in the future engage, in investment banking and/or commercial banking transactions with, and may perform other services for, the Issuer and its affiliates in the ordinary course of business.

### 4 REASONS FOR THE OFFER, ESTIMATED NET PROCEEDS AND TOTAL EXPENSES

(i) Reasons for the offer	See “Use of Proceeds” wording in Base Prospectus
(ii) Estimated total expenses	The terms of the Public Offer do not provide for any expenses and/or taxes to be charged to any purchaser of the Certificates

### 5 INFORMATION CONCERNING THE UNDERLYING

Underlying	Information on the underlying can be obtained from the below specified source.
Alibaba Group Holding Ltd.	The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates. Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: BABA US <Equity>)
Rheinmetall AG	The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates. Information and details of the past and future performance of the

	Share and its volatility can be obtained from Bloomberg (Bloomberg code: RHM GY <Equity>)
PALANTIR TECHNOLOGIES INC-A	<p>The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates.</p> <p>Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: PLTR US &lt;Equity&gt;)</p>
Evotec AG	<p>The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates.</p> <p>Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: EVT GY &lt;Equity&gt;)</p>
Exxon Mobil Corp	<p>The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates.</p> <p>Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: XOM US &lt;Equity&gt;)</p>
HENSOLDT AG	<p>The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates.</p> <p>Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: HAG GY &lt;Equity&gt;)</p>
Apple Inc.	<p>The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates.</p> <p>Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: AAPL US &lt;Equity&gt;)</p>
Muenchener Rueckversicherungs AG	<p>The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates.</p> <p>Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: MUV2 GY &lt;Equity&gt;)</p>



## 6 POST-ISSUANCE INFORMATION

Post-issuance information will be made available on the website of the Issuer [www.ingmarkets.de](http://www.ingmarkets.de), [www.ingsprinters.nl](http://www.ingsprinters.nl), [www.ingturbo.fr](http://www.ingturbo.fr) or any successor website. There is no assurance that the Issuer will continue to provide such information for the life of the Certificates.

## 7 OPERATIONAL INFORMATION

(i) ISIN Code	(ii) Common Code	(iii) Other relevant code
DE000NB2MYJ3	Not Applicable	NB2MYJ
DE000NB2MYK1	Not Applicable	NB2MYK
DE000NB2MYL9	Not Applicable	NB2MYL
DE000NB2MYM7	Not Applicable	NB2MYM
DE000NB2MYN5	Not Applicable	NB2MYN
DE000NB2MYP0	Not Applicable	NB2MYP
DE000NB2MYQ8	Not Applicable	NB2MYQ
DE000NB2MYR6	Not Applicable	NB2MYR
DE000NB2MYS4	Not Applicable	NB2MYS
DE000NB2MYT2	Not Applicable	NB2MYT
DE000NB2MYU0	Not Applicable	NB2MYU
DE000NB2MYV8	Not Applicable	NB2MYV
DE000NB2MYW6	Not Applicable	NB2MYW
DE000NB2MYX4	Not Applicable	NB2MYX
DE000NB2MYY2	Not Applicable	NB2MYY
DE000NB2MYZ9	Not Applicable	NB2MYZ
DE000NB2MY00	Not Applicable	NB2MY0
DE000NB2MY18	Not Applicable	NB2MY1
DE000NB2MY26	Not Applicable	NB2MY2
DE000NB2MY34	Not Applicable	NB2MY3
DE000NB2MY42	Not Applicable	NB2MY4
DE000NB2MY59	Not Applicable	NB2MY5
DE000NB2MY67	Not Applicable	NB2MY6
DE000NB2MY75	Not Applicable	NB2MY7
DE000NB2MY83	Not Applicable	NB2MY8
DE000NB2MY91	Not Applicable	NB2MY9
DE000NB2MZA9	Not Applicable	NB2MZA
DE000NB2MZB7	Not Applicable	NB2MZB
DE000NB2MZC5	Not Applicable	NB2MZC
DE000NB2MZD3	Not Applicable	NB2MZD
DE000NB2MZE1	Not Applicable	NB2MZE
DE000NB2MZF8	Not Applicable	NB2MZF
DE000NB2MZG6	Not Applicable	NB2MZG
DE000NB2MZH4	Not Applicable	NB2MZH
DE000NB2MZJ0	Not Applicable	NB2MZJ
DE000NB2MZK8	Not Applicable	NB2MZK
DE000NB2MZL6	Not Applicable	NB2MZL
DE000NB2MZM4	Not Applicable	NB2MZM
DE000NB2MZN2	Not Applicable	NB2MZN

(iv)	Name of the Principal Certificate Agent	ING Bank N.V.
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## 8 DISTRIBUTION

(i) Details of any clearing system other than Euroclear Netherlands:	Clearstream Banking AG, Eschborn
(a) details of the appropriate clearing code/number:	Not Applicable
(b) further details regarding the form of Certificates	European Certificates
(ii) Public offer:	An offer of Certificates may be made by the Issuer other than pursuant to Article 3(2) of the Prospectus Regulation in Germany, France, the Netherlands, Belgium, Spain and Italy (each a “ <b>Public Offer Jurisdiction</b> ” and together the “ <b>Public Offer Jurisdictions</b> ”).
(iii) Prohibition of Sales to EEA Retail Investors:	Not Applicable
(iv) Prohibition of Sales to UK Retail Investors:	Applicable
(v) Prohibition of Sales to Belgian Consumers:	Not Applicable

## 9 GENERAL

Conditions to which the offer is subject:	There is no subscription period and the offer of Certificates is not subject to any conditions imposed by the Issuer.
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## **ANNEX**

**ISSUE SPECIFIC SUMMARY OF THE CERTIFICATES AND THE KEY INFORMATION DOCUMENT ARE AVAILABLE ON THE WEBSITES OF THE ISSUER [WWW.INGMARKETS.DE](http://WWW.INGMARKETS.DE), [WWW.INGSPRINTERS.NL](http://WWW.INGSPRINTERS.NL) AND [WWW.INGTURBOS.FR](http://WWW.INGTURBOS.FR)**