

ING Bank N.V.**Legal entity identifier (LEI): 3TK20IVIUJ8J3ZU0QE75****Issue of**

Series number of the Certificates	WKN Code	ISIN Code	Number of Certificates being issued	Title
462,546	NB2NKA	DE000NB2NKA9	500,000	ING Short Commodity Mini Future Certificate
462,547	NB2NKB	DE000NB2NKB7	500,000	ING Short Commodity Mini Future Certificate
462,548	NB2NKC	DE000NB2NKC5	500,000	ING Short Commodity Mini Future Certificate
462,549	NB2NKD	DE000NB2NKD3	500,000	ING Short Commodity Mini Future Certificate
462,550	NB2NKE	DE000NB2NKE1	500,000	ING Short Commodity Mini Future Certificate
462,551	NB2NKF	DE000NB2NKF8	500,000	ING Short Commodity Mini Future Certificate
462,552	NB2NKG	DE000NB2NKG6	500,000	ING Short Commodity Mini Future Certificate
462,553	NB2NKH	DE000NB2NKH4	500,000	ING Short Commodity Mini Future Certificate
462,554	NB2NKJ	DE000NB2NKJ0	500,000	ING Short Commodity Mini Future Certificate
462,555	NB2NKK	DE000NB2NKK8	500,000	ING Short Commodity Mini Future Certificate
462,556	NB2NKL	DE000NB2NKL6	500,000	ING Short Commodity Mini Future Certificate
462,557	NB2NKM	DE000NB2NKM4	500,000	ING Short Commodity Mini Future Certificate
462,558	NB2NKN	DE000NB2NKN2	500,000	ING Short Commodity Mini Future Certificate
462,559	NB2NKP	DE000NB2NKP7	500,000	ING Short Commodity Mini Future Certificate
462,560	NB2NKQ	DE000NB2NKQ5	500,000	ING Short Commodity Mini Future Certificate
462,561	NB2NKR	DE000NB2NKR3	500,000	ING Short Commodity Mini Future Certificate
462,562	NB2NKS	DE000NB2NKS1	500,000	ING Short Commodity Mini Future Certificate
462,563	NB2NKT	DE000NB2NKT9	500,000	ING Short Commodity Mini Future Certificate
462,564	NB2NKU	DE000NB2NKU7	500,000	ING Short Commodity Mini Future Certificate
462,565	NB2NKV	DE000NB2NKV5	500,000	ING Short Commodity Mini Future Certificate
462,566	NB2NKW	DE000NB2NKW3	500,000	ING Short Commodity Mini Future Certificate
462,567	NB2NKX	DE000NB2NKX1	500,000	ING Short Commodity Mini Future Certificate
462,568	NB2NKY	DE000NB2NKY9	500,000	ING Short Commodity Mini Future

				Certificate
462,569	NB2NKZ	DE000NB2NKZ6	500,000	ING Short Commodity Mini Future Certificate
462,570	NB2NK0	DE000NB2NK05	500,000	ING Short Commodity Mini Future Certificate
462,571	NB2NK1	DE000NB2NK13	500,000	ING Short Commodity Mini Future Certificate
462,572	NB2NK2	DE000NB2NK21	500,000	ING Short Commodity Mini Future Certificate
462,573	NB2NK3	DE000NB2NK39	500,000	ING Short Commodity Mini Future Certificate
462,574	NB2NK4	DE000NB2NK47	500,000	ING Short Commodity Mini Future Certificate
462,575	NB2NK5	DE000NB2NK54	500,000	ING Short Commodity Mini Future Certificate
462,576	NB2NK6	DE000NB2NK62	500,000	ING Short Commodity Mini Future Certificate
462,577	NB2NK7	DE000NB2NK70	500,000	ING Short Commodity Mini Future Certificate
462,578	NB2NK8	DE000NB2NK88	500,000	ING Short Commodity Mini Future Certificate
462,579	NB2NK9	DE000NB2NK96	500,000	ING Short Commodity Mini Future Certificate
462,580	NB2NLA	DE000NB2NLA7	500,000	ING Short Commodity Mini Future Certificate
462,581	NB2NLB	DE000NB2NLB5	500,000	ING Short Commodity Mini Future Certificate
462,582	NB2NLC	DE000NB2NLC3	500,000	ING Short Commodity Mini Future Certificate
462,583	NB2NLD	DE000NB2NLD1	500,000	ING Short Commodity Mini Future Certificate
462,584	NB2NLE	DE000NB2NLE9	500,000	ING Short Commodity Mini Future Certificate
462,585	NB2NLF	DE000NB2NLF6	500,000	ING Short Commodity Mini Future Certificate
462,586	NB2NLG	DE000NB2NLG4	500,000	ING Short Commodity Mini Future Certificate
462,587	NB2NLH	DE000NB2NLH2	500,000	ING Short Commodity Mini Future Certificate
462,588	NB2NLJ	DE000NB2NLJ8	500,000	ING Short Commodity Mini Future Certificate
462,589	NB2NLK	DE000NB2NLK6	500,000	ING Short Commodity Mini Future Certificate
462,590	NB2NLL	DE000NB2NLL4	500,000	ING Short Commodity Mini Future Certificate
462,591	NB2NLM	DE000NB2NLM2	500,000	ING Short Commodity Mini Future Certificate
462,592	NB2NLN	DE000NB2NLN0	500,000	ING Short Commodity Mini Future Certificate
462,593	NB2NLP	DE000NB2NLP5	500,000	ING Short Commodity Mini Future Certificate
462,594	NB2NLQ	DE000NB2NLQ3	500,000	ING Short Commodity Mini Future Certificate
462,595	NB2NLR	DE000NB2NLR1	500,000	ING Short Commodity Mini Future Certificate
462,596	NB2NLS	DE000NB2NLS9	500,000	ING Short Commodity Mini Future

				Certificate
462,597	NB2NLT	DE000NB2NLT7	500,000	ING Short Commodity Mini Future Certificate
462,598	NB2NLU	DE000NB2NLU5	500,000	ING Short Commodity Mini Future Certificate
462,599	NB2NLV	DE000NB2NLV3	500,000	ING Short Commodity Mini Future Certificate
462,600	NB2NLW	DE000NB2NLW1	500,000	ING Short Commodity Mini Future Certificate
462,601	NB2NLX	DE000NB2NLX9	500,000	ING Short Commodity Mini Future Certificate
462,602	NB2NLY	DE000NB2NLY7	500,000	ING Short Commodity Mini Future Certificate

**under the
Certificates Programme**

The Prospectus referred to below (as completed by these Final Terms) has been prepared on the basis that, except as provided in sub-paragraph (i) below, any offer of Notes in any Member State of the European Economic Area (each, a “**Member State**”) will be made pursuant to an exemption under the Prospectus Regulation (as defined below) from the requirement to publish a prospectus for offers of the Notes.

Accordingly any person making or intending to make an offer of the Notes may only do so:

- (i) in those Public Offer Jurisdictions mentioned in the paragraph *Distribution* of Part B below, provided such person is a Dealer or Authorised Offeror (as such term is defined in the Prospectus) and that any conditions relevant to the use of the Prospectus are complied with; or
- (ii) otherwise in circumstances in which no obligation arises for the Issuer or any Dealer to publish a prospectus pursuant to Article 3 of Regulation (EU) 2017/1129 (the “**Prospectus Regulation**”) or to supplement a prospectus pursuant to Article 23 of the Prospectus Regulation, in each case, in relation to such offer.

Neither the Issuer nor any Dealer has authorised, nor do they authorise, the making of any offer of Certificates in any other circumstances.

MiFID II product governance / Retail investors, professional investors and ECPs target market – Solely for the purposes of the manufacturer’s product approval process, the target market assessment in respect of the Certificates has led to the conclusion that: (i) the target market for the Certificates is eligible counterparties, professional clients and retail clients, each as defined in Directive 2014/65/EU, as amended (“**MiFID II**”); and (ii) all channels for distribution to eligible counterparties and professional clients are appropriate; and (iii) the following channels for distribution of the Certificates to retail clients are appropriate - investment advice, portfolio management, non-advised sales and pure execution services - subject to the distributor’s suitability and appropriateness obligations under MiFID II, as applicable. Any person subsequently offering, selling or recommending the Certificates (a “**distributor**”) should take into consideration the manufacturer’s target market assessment; however, a distributor subject to MiFID II is responsible for undertaking its own target market assessment in respect of the Certificates (by either adopting or refining the manufacturer’s target market assessment) and determining appropriate distribution channels, subject to the distributor’s suitability and appropriateness obligations under MiFID II, as applicable.

PROHIBITION OF SALES TO UK RETAIL INVESTORS – The Certificates are not intended to be offered, sold or otherwise made available to and should not be offered, sold or otherwise made available to any retail investor in the United Kingdom (“**UK**”). For these purposes, a retail investor means a person who is one (or more)

of: (i) a retail client, as defined in point (8) of Article 2 of Regulation (EU) No 2017/565 as it forms part of UK domestic law by virtue of the European Union (Withdrawal) Act 2018 (“**EUWA**”); (ii) a customer within the meaning of the provisions of the Financial Services and Markets Act 2000 (the “**FSMA**”) and any rules or regulations made under the FSMA to implement the Insurance Distribution Directive, where that customer would not qualify as a professional client, as defined in point (8) of Article 2(1) of Regulation (EU) No 600/2014 as it forms part of UK domestic law by virtue of the EUWA; or (iii) not a qualified investor as defined in Article 2 of the Prospectus Regulation as it forms part of UK domestic law by virtue of the EUWA. Consequently, no key information document required by Regulation (EU) No 1286/2014 as it forms part of UK domestic law by virtue of the EUWA (the “**UK PRIIPs Regulation**”) for offering or selling the Certificates or otherwise making them available to retail investors in the UK has been prepared and therefore offering or selling the Certificates or otherwise making them available to any retail investor in the UK may be unlawful under the UK PRIIPs Regulation.

PART A – CONTRACTUAL TERMS

These Final Terms have been prepared for the purpose of Article 8 of Regulation (EU) 2017/1129, as amended (the “**Prospectus Regulation**”), and must be read in conjunction with the base prospectus consisting of separate documents (i.e. (i) the securities note dated 21 March 2025 and its supplement(s) (if any) (the “**Securities Note**”) and (ii) the registration document of ING Bank N.V. (the “**Issuer**”) dated 21 March 2025, and its supplement(s) (if any)) (the “**Registration Document**” and together with the Securities Note, the “**Prospectus**”)) pertaining to the Issuer’s Certificates Programme. Terms used herein shall be deemed to be defined as such for the purposes of the conditions set forth in the General Certificate Conditions and the relevant Product Conditions contained in the Prospectus which constitutes a base prospectus for the purposes of the Prospectus Regulation. Full information on the Issuer and the offer of the Certificates is only available on the basis of the Prospectus, any supplements thereto and these Final Terms. The Prospectus and any supplements thereto are available for viewing at the Issuer’s website (www.ingmarkets.com) and electronic copies may be obtained from E-mail: info@sprinters.nl and are available for viewing on the websites www.ingmarkets.de, www.ingsprinters.nl and www.ingturbos.fr.

Prospective investors should carefully consider the section “Risk Factors” in the Prospectus.

GENERAL DESCRIPTION OF THE CERTIFICATES

1	(a) Series number of the Certificates:	As specified in the table below
	(b) Whether or not the Certificates are to be consolidated and form a single series with the Certificates of an existing series:	Not Applicable
2	(a) The type of Certificates which may be Index Certificates, Share Certificates, Currency Certificates, Commodity Certificates, Fund Certificates, Government Bond Certificates, Other Bond Certificates or Index Futures Certificates:	Commodity Certificates
	(b) Whether such Certificates are Best Certificates, Factor Certificates, Limited Certificates, Discount Certificates, Open Ended Certificates, Fixed Leverage Certificates or Tracker Certificates.	Open Ended Certificates (Marketing name: Mini Future, Turbo Infini or Sprinter)
	(c) Whether such Certificates are Long Certificates or Short Certificates:	Short Certificates
3	Number of Certificates being issued:	As specified in the table below
4	Issue Price per Certificate:	As specified in the table below
5	Trade Date:	29 May 2025
6	Issue Date:	02 June 2025
7	"as-if-and-when-issued" trading:	Not Applicable
8	Current Financing Level on the Trade Date:	As specified in the table below
9	Current Spread on the Trade Date:	As specified in the table below
10	Maximum Spread:	As specified in the table below
11	Current Stop Loss Premium Rate on the Trade Date:	As specified in the table below
12	Maximum Premium:	As specified in the table below
13	Minimum Premium:	As specified in the table below

14	Stop Loss Price on the Trade Date:	As specified in the table below
15	Stop Loss Price Rounding:	As specified in the table below
16	Entitlement:	As specified in the table below
17	Financing Level Currency:	As specified in the table below
18	Settlement Currency:	EUR
19	Exercise Time:	12:00 AM Central European Time
20	Cash Settlement Amount:	As specified in the Commodity Certificate Conditions
21	Final Valuation Date:	Not Applicable
22	Valuation Date(s):	Annually, commencing on the date one year after the Issue Date.
23	Applicable Business Day Centre(s) for the purposes of the definition of "Business Day"	Amsterdam

Series Number of the Certificates	ISIN Code	Number of Certificates being issued	Issue price per Certificate	Current Financing Level on the Trade Date	Current Spread on the Trade Date	Maximum Spread	Current Stop Loss Premium Rate on the Trade Date	Maximum Premium	Minimum Premium	Stop Loss Price on the Trade Date	Stop Loss Price Rounding	Entitlement	Financing Level Currency
462,546	DE000NB2NKA9	500,000	12.31	3451.66600000	3	5.0	3.0	20.0	0.0	3348.11600000	0.001	0.1	USD
462,547	DE000NB2NKB7	500,000	12.58	3454.66600000	3	5.0	3.0	20.0	0.0	3351.02600000	0.001	0.1	USD
462,548	DE000NB2NKC5	500,000	12.84	3457.66600000	3	5.0	3.0	20.0	0.0	3353.93600000	0.001	0.1	USD
462,549	DE000NB2NKD3	500,000	13.11	3460.66600000	3	5.0	3.0	20.0	0.0	3356.84600000	0.001	0.1	USD
462,550	DE000NB2NKE1	500,000	13.37	3463.66600000	3	5.0	3.0	20.0	0.0	3359.75600000	0.001	0.1	USD
462,551	DE000NB2NKF8	500,000	13.64	3466.66600000	3	5.0	3.0	20.0	0.0	3362.66600000	0.001	0.1	USD

462,55 2	DE000NB2 NKG6	500,000	13.9	3469.66 660000 00	3	5.0	3.0	20.0	0.0	3365.57 600000 00	0.001	0.1	USD
462,55 3	DE000NB2 NKH4	500,000	33.52	3691.82 170000 00	3	5.0	3.0	20.0	0.0	3581.06 700000 00	0.001	0.1	USD
462,55 4	DE000NB2 NKJ0	500,000	33.78	3694.82 170000 00	3	5.0	3.0	20.0	0.0	3583.97 700000 00	0.001	0.1	USD
462,55 5	DE000NB2 NKK8	500,000	34.05	3697.82 170000 00	3	5.0	3.0	20.0	0.0	3586.88 700000 00	0.001	0.1	USD
462,55 6	DE000NB2 NKL6	500,000	34.31	3700.82 170000 00	3	5.0	3.0	20.0	0.0	3589.79 700000 00	0.001	0.1	USD
462,55 7	DE000NB2 NKM4	500,000	34.58	3703.82 170000 00	3	5.0	3.0	20.0	0.0	3592.70 700000 00	0.001	0.1	USD
462,55 8	DE000NB2 NKN2	500,000	34.84	3706.82 170000 00	3	5.0	3.0	20.0	0.0	3595.61 700000 00	0.001	0.1	USD
462,55 9	DE000NB2 NKP7	500,000	35.11	3709.82 170000 00	3	5.0	3.0	20.0	0.0	3598.52 700000 00	0.001	0.1	USD
462,56 0	DE000NB2 NKQ5	500,000	35.37	3712.82 170000 00	3	5.0	3.0	20.0	0.0	3601.43 700000 00	0.001	0.1	USD
462,56 1	DE000NB2 NKR3	500,000	35.64	3715.82 170000 00	3	5.0	3.0	20.0	0.0	3604.34 700000 00	0.001	0.1	USD
462,56 2	DE000NB2 NKS1	500,000	35.9	3718.82 170000 00	3	5.0	3.0	20.0	0.0	3607.25 700000 00	0.001	0.1	USD
462,56 3	DE000NB2 NKT9	500,000	36.17	3721.82 170000 00	3	5.0	3.0	20.0	0.0	3610.16 700000 00	0.001	0.1	USD
462,56 4	DE000NB2 NKU7	500,000	36.43	3724.82 170000 00	3	5.0	3.0	20.0	0.0	3613.07 700000 00	0.001	0.1	USD
462,56 5	DE000NB2 NKV5	500,000	36.7	3727.82 170000 00	3	5.0	3.0	20.0	0.0	3615.98 700000 00	0.001	0.1	USD
462,56 6	DE000NB2 NKW3	500,000	36.96	3730.82 170000 00	3	5.0	3.0	20.0	0.0	3618.89 700000 00	0.001	0.1	USD
462,56 7	DE000NB2 NKX1	500,000	37.23	3733.82 170000 00	3	5.0	3.0	20.0	0.0	3621.80 700000 00	0.001	0.1	USD
462,56 8	DE000NB2 NKY9	500,000	37.49	3736.82 170000 00	3	5.0	3.0	20.0	0.0	3624.71 700000 00	0.001	0.1	USD
462,56 9	DE000NB2 NKZ6	500,000	37.76	3739.82 170000 00	3	5.0	3.0	20.0	0.0	3627.62 700000 00	0.001	0.1	USD
462,57 0	DE000NB2 NK05	500,000	38.02	3742.82 170000 00	3	5.0	3.0	20.0	0.0	3630.53 700000 00	0.001	0.1	USD
462,57 1	DE000NB2 NK13	500,000	38.29	3745.82 170000 00	3	5.0	3.0	20.0	0.0	3633.44 700000 00	0.001	0.1	USD
462,57 2	DE000NB2 NK21	500,000	38.55	3748.82 170000	3	5.0	3.0	20.0	0.0	3636.35 700000	0.001	0.1	USD

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462,573	DE000NB2 NK39	500,000	38.82	3751.82 170000 00	3	5.0	3.0	20.0	0.0	3639.26 700000 00	0.001	0.1	USD
462,574	DE000NB2 NK47	500,000	39.08	3754.82 170000 00	3	5.0	3.0	20.0	0.0	3642.17 700000 00	0.001	0.1	USD
462,575	DE000NB2 NK54	500,000	39.35	3757.82 170000 00	3	5.0	3.0	20.0	0.0	3645.08 700000 00	0.001	0.1	USD
462,576	DE000NB2 NK62	500,000	39.61	3760.82 170000 00	3	5.0	3.0	20.0	0.0	3647.99 700000 00	0.001	0.1	USD
462,577	DE000NB2 NK70	500,000	39.88	3763.82 170000 00	3	5.0	3.0	20.0	0.0	3650.90 700000 00	0.001	0.1	USD
462,578	DE000NB2 NK88	500,000	40.14	3766.82 170000 00	3	5.0	3.0	20.0	0.0	3653.81 700000 00	0.001	0.1	USD
462,579	DE000NB2 NK96	500,000	40.41	3769.82 170000 00	3	5.0	3.0	20.0	0.0	3656.72 700000 00	0.001	0.1	USD
462,580	DE000NB2 NLA7	500,000	40.67	3772.82 170000 00	3	5.0	3.0	20.0	0.0	3659.63 700000 00	0.001	0.1	USD
462,581	DE000NB2 NLB5	500,000	40.94	3775.82 170000 00	3	5.0	3.0	20.0	0.0	3662.54 700000 00	0.001	0.1	USD
462,582	DE000NB2 NLC3	500,000	41.2	3778.82 170000 00	3	5.0	3.0	20.0	0.0	3665.45 700000 00	0.001	0.1	USD
462,583	DE000NB2 NLD1	500,000	41.47	3781.82 170000 00	3	5.0	3.0	20.0	0.0	3668.36 700000 00	0.001	0.1	USD
462,584	DE000NB2 NLE9	500,000	41.73	3784.82 170000 00	3	5.0	3.0	20.0	0.0	3671.27 700000 00	0.001	0.1	USD
462,585	DE000NB2 NLF6	500,000	42.0	3787.82 170000 00	3	5.0	3.0	20.0	0.0	3674.18 700000 00	0.001	0.1	USD
462,586	DE000NB2 NLG4	500,000	42.26	3790.82 170000 00	3	5.0	3.0	20.0	0.0	3677.09 700000 00	0.001	0.1	USD
462,587	DE000NB2 NLH2	500,000	42.53	3793.82 170000 00	3	5.0	3.0	20.0	0.0	3680.00 700000 00	0.001	0.1	USD
462,588	DE000NB2 NLJ8	500,000	42.79	3796.82 170000 00	3	5.0	3.0	20.0	0.0	3682.91 700000 00	0.001	0.1	USD
462,589	DE000NB2 NLK6	500,000	43.06	3799.82 170000 00	3	5.0	3.0	20.0	0.0	3685.82 700000 00	0.001	0.1	USD
462,590	DE000NB2 NLL4	500,000	43.32	3802.82 170000 00	3	5.0	3.0	20.0	0.0	3688.73 700000 00	0.001	0.1	USD
462,591	DE000NB2 NLM2	500,000	43.59	3805.82 170000 00	3	5.0	3.0	20.0	0.0	3691.64 700000 00	0.001	0.1	USD
462,592	DE000NB2 NLN0	500,000	43.85	3808.82 170000 00	3	5.0	3.0	20.0	0.0	3694.55 700000 00	0.001	0.1	USD
462,59	DE000NB2	500,000	44.12	3811.82	3	5.0	3.0	20.0	0.0	3697.46	0.001	0.1	USD

3	NLP5			170000 00						700000 00			
462,59 4	DE000NB2 NLQ3	500,000	44.38	3814.82 170000 00	3	5.0	3.0	20.0	0.0	3700.37 700000 00	0.001	0.1	USD
462,59 5	DE000NB2 NLR1	500,000	44.65	3817.82 170000 00	3	5.0	3.0	20.0	0.0	3703.28 700000 00	0.001	0.1	USD
462,59 6	DE000NB2 NLS9	500,000	44.91	3820.82 170000 00	3	5.0	3.0	20.0	0.0	3706.19 700000 00	0.001	0.1	USD
462,59 7	DE000NB2 NLT7	500,000	45.18	3823.82 170000 00	3	5.0	3.0	20.0	0.0	3709.10 700000 00	0.001	0.1	USD
462,59 8	DE000NB2 NLU5	500,000	45.44	3826.82 170000 00	3	5.0	3.0	20.0	0.0	3712.01 700000 00	0.001	0.1	USD
462,59 9	DE000NB2 NLV3	500,000	45.71	3829.82 170000 00	3	5.0	3.0	20.0	0.0	3714.92 700000 00	0.001	0.1	USD
462,60 0	DE000NB2 NLW1	500,000	45.97	3832.82 170000 00	3	5.0	3.0	20.0	0.0	3717.83 700000 00	0.001	0.1	USD
462,60 1	DE000NB2 NLX9	500,000	46.24	3835.82 170000 00	3	5.0	3.0	20.0	0.0	3720.74 700000 00	0.001	0.1	USD
462,60 2	DE000NB2 NLY7	500,000	46.5	3838.82 170000 00	3	5.0	3.0	20.0	0.0	3723.65 700000 00	0.001	0.1	USD

ADDITIONAL SPECIFIC PRODUCT RELATED PROVISIONS:

24	Index Certificate Provisions	Not Applicable
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25	Share Certificate Provisions	Not Applicable
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26	Currency Certificate Provisions	Not Applicable
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27	Commodity Certificate Provisions	Applicable
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Series Number of the Certificates	ISIN Code	(i) Commodity	(ii) Commodity Reference Price	(iii) Price Source/ Reference Dealers	(iv) Specified Price	(v) Delivery Dates	(vi) Rollover Date	(vii) Exchange	(viii) Valuation Time
462,54 6	DE000NB2NKA9	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange

462,547	DE000NB2NKB7	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange
462,548	DE000NB2NKC5	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange
462,549	DE000NB2NKD3	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange
462,550	DE000NB2NKE1	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange
462,551	DE000NB2NKF8	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange
462,552	DE000NB2NKG6	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange
462,553	DE000NB2NKH4	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange
462,554	DE000NB2NKKJ0	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange
462,555	DE000NB2NKK8	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange
462,556	DE000NB2NKL6	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange

462,557	DE000NB2NKM4	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange
462,558	DE000NB2NKN2	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange
462,559	DE000NB2NKP7	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange
462,560	DE000NB2NKKQ5	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange
462,561	DE000NB2NKR3	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange
462,562	DE000NB2NKS1	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange
462,563	DE000NB2NKT9	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange
462,564	DE000NB2NKU7	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange
462,565	DE000NB2NKV5	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange

462,566	DE000NB2NKW3	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange
462,567	DE000NB2NKX1	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange
462,568	DE000NB2NKY9	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange
462,569	DE000NB2NKZ6	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange
462,570	DE000NB2NK05	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange
462,571	DE000NB2NK13	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange
462,572	DE000NB2NK21	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange
462,573	DE000NB2NK39	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange
462,574	DE000NB2NK47	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange
462,575	DE000NB2NK54	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange

462,576	DE000NB2NK62	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange
462,577	DE000NB2NK70	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange
462,578	DE000NB2NK88	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange
462,579	DE000NB2NK96	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange
462,580	DE000NB2NLA7	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange
462,581	DE000NB2NLB5	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange
462,582	DE000NB2NLC3	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange
462,583	DE000NB2NLD1	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange
462,584	DE000NB2NLE9	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange

462,585	DE000NB2NLF6	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange
462,586	DE000NB2NLG4	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange
462,587	DE000NB2NLH2	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange
462,588	DE000NB2NLJ8	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange
462,589	DE000NB2NLK6	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange
462,590	DE000NB2NLL4	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange
462,591	DE000NB2NLM2	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange
462,592	DE000NB2NLN0	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange
462,593	DE000NB2NLP5	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange
462,594	DE000NB2NLQ3	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange

462,595	DE000NB2NLR1	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange
462,596	DE000NB2NLS9	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange
462,597	DE000NB2NLT7	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange
462,598	DE000NB2NLU5	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange
462,599	DE000NB2NLV3	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange
462,600	DE000NB2NLW1	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange
462,601	DE000NB2NLX9	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange
462,602	DE000NB2NLY7	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange

28	Fund Certificate Provisions	Not Applicable
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29	Government Bond Certificate Provisions	Not Applicable
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30	Other Bond Certificate Provisions	Not Applicable
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31	Index Futures Certificate Provisions	Not Applicable
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Signed on behalf of the Issuer:

By:

Duly authorised

By:

Duly authorised

PART B – OTHER INFORMATION

1 LISTING

(i) Listing:	The Freiverkehr section of the Frankfurt Stock Exchange
(ii) Admission to trading:	Application is expected to be made by the Issuer (or on its behalf) for the Certificates to be admitted to trading on The Freiverkehr section of the Frankfurt Stock Exchange
(iii) Estimate of total expenses related to admission to trading:	EUR 500

2 RATINGS

Ratings:	The Certificates to be issued will not be rated
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3 INTERESTS OF NATURAL AND LEGAL PERSONS INVOLVED IN THE ISSUE

Save for any fees payable to the Dealers, so far as the Issuer is aware, no person involved in the offer of the Certificates has an interest material to the offer. The Dealers and their affiliates have engaged, and may in the future engage, in investment banking and/or commercial banking transactions with, and may perform other services for, the Issuer and its affiliates in the ordinary course of business.

4 REASONS FOR THE OFFER, ESTIMATED NET PROCEEDS AND TOTAL EXPENSES

(i) Reasons for the offer	See “Use of Proceeds” wording in Base Prospectus
(ii) Estimated total expenses	The terms of the Public Offer do not provide for any expenses and/or taxes to be charged to any purchaser of the Certificates

5 INFORMATION CONCERNING THE UNDERLYING

Underlying	Information on the underlying can be obtained from the below specified source.
Gold	The return on the Certificates is linked to the performance of the underlying Commodity. The price of the Commodity may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Commodity will affect the value of the Certificates. Information and details of the past and future performance of the Commodity and its volatility can be obtained from Bloomberg (Bloomberg code: XAU <Crncy>)

6 POST-ISSUANCE INFORMATION

Post-issuance information will be made available on the website of the Issuer www.ingmarkets.de, www.ingsprinters.nl, www.ingturbo.fr or any successor website. There is no assurance that the Issuer will continue to provide such information for the life of the Certificates.

7 OPERATIONAL INFORMATION

(i) ISIN Code	(ii) Common Code	(iii) Other relevant code
DE000NB2NKA9	Not Applicable	NB2NKA
DE000NB2NKB7	Not Applicable	NB2NKB
DE000NB2NKC5	Not Applicable	NB2NKC
DE000NB2NKD3	Not Applicable	NB2NKD
DE000NB2NKE1	Not Applicable	NB2NKE
DE000NB2NKF8	Not Applicable	NB2NKF
DE000NB2NKG6	Not Applicable	NB2NKG
DE000NB2NKH4	Not Applicable	NB2NKH
DE000NB2NKJ0	Not Applicable	NB2NKJ
DE000NB2NKK8	Not Applicable	NB2NKK
DE000NB2NKL6	Not Applicable	NB2NKL
DE000NB2NKM4	Not Applicable	NB2NKM
DE000NB2NKN2	Not Applicable	NB2NKN
DE000NB2NKP7	Not Applicable	NB2NKP
DE000NB2NKQ5	Not Applicable	NB2NKQ
DE000NB2NKR3	Not Applicable	NB2NKR
DE000NB2NKS1	Not Applicable	NB2NKS
DE000NB2NKT9	Not Applicable	NB2NKT
DE000NB2NKU7	Not Applicable	NB2NKU
DE000NB2NKV5	Not Applicable	NB2NKV
DE000NB2NKW3	Not Applicable	NB2NKW
DE000NB2NKX1	Not Applicable	NB2NKX
DE000NB2NKY9	Not Applicable	NB2NKY
DE000NB2NKZ6	Not Applicable	NB2NKZ
DE000NB2NK05	Not Applicable	NB2NK0
DE000NB2NK13	Not Applicable	NB2NK1
DE000NB2NK21	Not Applicable	NB2NK2
DE000NB2NK39	Not Applicable	NB2NK3
DE000NB2NK47	Not Applicable	NB2NK4
DE000NB2NK54	Not Applicable	NB2NK5
DE000NB2NK62	Not Applicable	NB2NK6
DE000NB2NK70	Not Applicable	NB2NK7
DE000NB2NK88	Not Applicable	NB2NK8
DE000NB2NK96	Not Applicable	NB2NK9
DE000NB2NLA7	Not Applicable	NB2NLA
DE000NB2NLB5	Not Applicable	NB2NLB
DE000NB2NLC3	Not Applicable	NB2NLC
DE000NB2NLD1	Not Applicable	NB2NLD
DE000NB2NLE9	Not Applicable	NB2NLE
DE000NB2NLF6	Not Applicable	NB2NLF
DE000NB2NLG4	Not Applicable	NB2NLG
DE000NB2NLH2	Not Applicable	NB2NLH
DE000NB2NLJ8	Not Applicable	NB2NLJ
DE000NB2NLK6	Not Applicable	NB2NLK
DE000NB2NLL4	Not Applicable	NB2NLL

DE000NB2NLM2	Not Applicable	NB2NLM
DE000NB2NLN0	Not Applicable	NB2NLN
DE000NB2NLP5	Not Applicable	NB2NLP
DE000NB2NLQ3	Not Applicable	NB2NLQ
DE000NB2NLR1	Not Applicable	NB2NLR
DE000NB2NLS9	Not Applicable	NB2NLS
DE000NB2NLT7	Not Applicable	NB2NLT
DE000NB2NLU5	Not Applicable	NB2NLU
DE000NB2NLV3	Not Applicable	NB2NLV
DE000NB2NLW1	Not Applicable	NB2NLW
DE000NB2NLX9	Not Applicable	NB2NLX
DE000NB2NLY7	Not Applicable	NB2NLY

(iv)	Name of the Principal Certificate Agent	ING Bank N.V.
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8 DISTRIBUTION

(i) Details of any clearing system other than Euroclear Netherlands:	Clearstream Banking AG, Eschborn
(a) details of the appropriate clearing code/number:	Not Applicable
(b) further details regarding the form of Certificates	European Certificates
(ii) Public offer:	An offer of Certificates may be made by the Issuer other than pursuant to Article 3(2) of the Prospectus Regulation in Germany, France, the Netherlands, Belgium, Spain and Italy (each a “ Public Offer Jurisdiction ” and together the “ Public Offer Jurisdictions ”).
(iii) Prohibition of Sales to EEA Retail Investors:	Not Applicable
(iv) Prohibition of Sales to UK Retail Investors:	Applicable
(v) Prohibition of Sales to Belgian Consumers:	Not Applicable

9 GENERAL

Conditions to which the offer is subject:	There is no subscription period and the offer of Certificates is not subject to any conditions imposed by the Issuer.
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ANNEX

ISSUE SPECIFIC SUMMARY OF THE CERTIFICATES AND THE KEY INFORMATION DOCUMENT ARE AVAILABLE ON THE WEBSITES OF THE ISSUER WWW.INGMARKETS.DE, WWW.INGSPRINTERS.NL AND WWW.INGTURBOS.FR