

**ING Bank N.V.****Legal entity identifier (LEI): 3TK20IVIUJ8J3ZU0QE75****Issue of**

<b>Series number of the Certificates</b>	<b>WKN Code</b>	<b>ISIN Code</b>	<b>Number of Certificates being issued</b>	<b>Title</b>
462,670	NB2NNY	DE000NB2NNY3	500,000	ING Long Commodity Mini Future Certificate
462,671	NB2NNZ	DE000NB2NNZ0	500,000	ING Long Commodity Mini Future Certificate
462,672	NB2NN0	DE000NB2NN02	500,000	ING Long Commodity Mini Future Certificate
462,673	NB2NN1	DE000NB2NN10	500,000	ING Long Commodity Mini Future Certificate
462,674	NB2NN2	DE000NB2NN28	500,000	ING Long Commodity Mini Future Certificate
462,675	NB2NN3	DE000NB2NN36	500,000	ING Long Commodity Mini Future Certificate
462,676	NB2NN4	DE000NB2NN44	500,000	ING Long Commodity Mini Future Certificate
462,677	NB2NN5	DE000NB2NN51	500,000	ING Long Commodity Mini Future Certificate
462,678	NB2NN6	DE000NB2NN69	500,000	ING Long Commodity Mini Future Certificate
462,679	NB2NN7	DE000NB2NN77	500,000	ING Long Commodity Mini Future Certificate
462,680	NB2NN8	DE000NB2NN85	500,000	ING Long Commodity Mini Future Certificate
462,681	NB2NN9	DE000NB2NN93	500,000	ING Long Commodity Mini Future Certificate
462,682	NB2NPA	DE000NB2NPA8	500,000	ING Long Commodity Mini Future Certificate
462,683	NB2NPB	DE000NB2NPB6	500,000	ING Long Commodity Mini Future Certificate
462,684	NB2NPC	DE000NB2NPC4	500,000	ING Long Commodity Mini Future Certificate
462,685	NB2NPD	DE000NB2NPD2	500,000	ING Long Commodity Mini Future Certificate
462,686	NB2NPE	DE000NB2NPE0	500,000	ING Long Commodity Mini Future Certificate
462,687	NB2NPF	DE000NB2NPF7	500,000	ING Long Commodity Mini Future Certificate
462,688	NB2NPG	DE000NB2NPG5	500,000	ING Long Commodity Mini Future Certificate
462,689	NB2NPH	DE000NB2NPH3	500,000	ING Long Commodity Mini Future Certificate
462,690	NB2NPJ	DE000NB2NPJ9	500,000	ING Long Commodity Mini Future Certificate
462,691	NB2NPK	DE000NB2NPK7	500,000	ING Long Commodity Mini Future Certificate
462,692	NB2NPL	DE000NB2NPL5	500,000	ING Long Commodity Mini Future

				Certificate
462,693	NB2NPM	DE000NB2NPM3	500,000	ING Long Commodity Mini Future Certificate
462,694	NB2NPN	DE000NB2NPN1	500,000	ING Long Commodity Mini Future Certificate
462,695	NB2NPP	DE000NB2NPP6	500,000	ING Long Commodity Mini Future Certificate
462,696	NB2NPQ	DE000NB2NPQ4	500,000	ING Long Commodity Mini Future Certificate
462,697	NB2NPR	DE000NB2NPR2	500,000	ING Long Commodity Mini Future Certificate
462,698	NB2NPS	DE000NB2NPS0	500,000	ING Long Commodity Mini Future Certificate
462,699	NB2NPT	DE000NB2NPT8	500,000	ING Long Commodity Mini Future Certificate
462,700	NB2NPU	DE000NB2NPU6	500,000	ING Long Commodity Mini Future Certificate
462,701	NB2NPV	DE000NB2NPV4	500,000	ING Long Commodity Mini Future Certificate
462,702	NB2NPW	DE000NB2NPW2	500,000	ING Long Commodity Mini Future Certificate
462,703	NB2NPX	DE000NB2NPX0	500,000	ING Long Commodity Mini Future Certificate
462,704	NB2NPY	DE000NB2NPY8	500,000	ING Long Commodity Mini Future Certificate
462,705	NB2NPZ	DE000NB2NPZ5	500,000	ING Long Commodity Mini Future Certificate
462,706	NB2NP0	DE000NB2NP00	500,000	ING Long Commodity Mini Future Certificate
462,707	NB2NP1	DE000NB2NP18	500,000	ING Long Commodity Mini Future Certificate
462,708	NB2NP2	DE000NB2NP26	500,000	ING Long Commodity Mini Future Certificate
462,709	NB2NP3	DE000NB2NP34	500,000	ING Long Commodity Mini Future Certificate
462,710	NB2NP4	DE000NB2NP42	500,000	ING Long Commodity Mini Future Certificate
462,711	NB2NP5	DE000NB2NP59	500,000	ING Long Commodity Mini Future Certificate
462,712	NB2NP6	DE000NB2NP67	500,000	ING Long Commodity Mini Future Certificate
462,713	NB2NP7	DE000NB2NP75	500,000	ING Long Commodity Mini Future Certificate
462,714	NB2NP8	DE000NB2NP83	500,000	ING Long Commodity Mini Future Certificate
462,715	NB2NP9	DE000NB2NP91	500,000	ING Long Commodity Mini Future Certificate
462,716	NB2NQA	DE000NB2NQA6	500,000	ING Long Commodity Mini Future Certificate

**under the  
Certificates Programme**

The Prospectus referred to below (as completed by these Final Terms) has been prepared on the basis that, except as provided in sub-paragraph (i) below, any offer of Notes in any Member State of the European

Economic Area (each, a “**Member State**”) will be made pursuant to an exemption under the Prospectus Regulation (as defined below) from the requirement to publish a prospectus for offers of the Notes. Accordingly any person making or intending to make an offer of the Notes may only do so:

- (i) in those Public Offer Jurisdictions mentioned in the paragraph *Distribution* of Part B below, provided such person is a Dealer or Authorised Offeror (as such term is defined in the Prospectus) and that any conditions relevant to the use of the Prospectus are complied with; or
- (ii) otherwise in circumstances in which no obligation arises for the Issuer or any Dealer to publish a prospectus pursuant to Article 3 of Regulation (EU) 2017/1129 (the “**Prospectus Regulation**”) or to supplement a prospectus pursuant to Article 23 of the Prospectus Regulation, in each case, in relation to such offer.

Neither the Issuer nor any Dealer has authorised, nor do they authorise, the making of any offer of Certificates in any other circumstances.

**MiFID II product governance / Retail investors, professional investors and ECPs target market** – Solely for the purposes of the manufacturer’s product approval process, the target market assessment in respect of the Certificates has led to the conclusion that: (i) the target market for the Certificates is eligible counterparties, professional clients and retail clients, each as defined in Directive 2014/65/EU, as amended (“**MiFID II**”); and (ii) all channels for distribution to eligible counterparties and professional clients are appropriate; and (iii) the following channels for distribution of the Certificates to retail clients are appropriate - investment advice, portfolio management, non-advised sales and pure execution services - subject to the distributor’s suitability and appropriateness obligations under MiFID II, as applicable. Any person subsequently offering, selling or recommending the Certificates (a “**distributor**”) should take into consideration the manufacturer’s target market assessment; however, a distributor subject to MiFID II is responsible for undertaking its own target market assessment in respect of the Certificates (by either adopting or refining the manufacturer’s target market assessment) and determining appropriate distribution channels, subject to the distributor’s suitability and appropriateness obligations under MiFID II, as applicable.

**PROHIBITION OF SALES TO UK RETAIL INVESTORS** – The Certificates are not intended to be offered, sold or otherwise made available to and should not be offered, sold or otherwise made available to any retail investor in the United Kingdom (“**UK**”). For these purposes, a retail investor means a person who is one (or more) of: (i) a retail client, as defined in point (8) of Article 2 of Regulation (EU) No 2017/565 as it forms part of UK domestic law by virtue of the European Union (Withdrawal) Act 2018 (“**EUWA**”); (ii) a customer within the meaning of the provisions of the Financial Services and Markets Act 2000 (the “**FSMA**”) and any rules or regulations made under the FSMA to implement the Insurance Distribution Directive, where that customer would not qualify as a professional client, as defined in point (8) of Article 2(1) of Regulation (EU) No 600/2014 as it forms part of UK domestic law by virtue of the EUWA; or (iii) not a qualified investor as defined in Article 2 of the Prospectus Regulation as it forms part of UK domestic law by virtue of the EUWA. Consequently, no key information document required by Regulation (EU) No 1286/2014 as it forms part of UK domestic law by virtue of the EUWA (the “**UK PRIIPs Regulation**”) for offering or selling the Certificates or otherwise making them available to retail investors in the UK has been prepared and therefore offering or selling the Certificates or otherwise making them available to any retail investor in the UK may be unlawful under the UK PRIIPs Regulation.

## PART A – CONTRACTUAL TERMS

These Final Terms have been prepared for the purpose of Article 8 of Regulation (EU) 2017/1129, as amended (the “**Prospectus Regulation**”), and must be read in conjunction with the base prospectus consisting of separate documents (i.e. (i) the securities note dated 21 March 2025 and its supplement(s) (if any) (the “**Securities Note**”) and (ii) the registration document of ING Bank N.V. (the “**Issuer**”) dated 21 March 2025, and its supplement(s) (if any)) (the “**Registration Document**” and together with the Securities Note, the “**Prospectus**”)) pertaining to the Issuer’s Certificates Programme. Terms used herein shall be deemed to be defined as such for the purposes of the conditions set forth in the General Certificate Conditions and the relevant Product Conditions contained in the Prospectus which constitutes a base prospectus for the purposes of the Prospectus Regulation. Full information on the Issuer and the offer of the Certificates is only available on the basis of the Prospectus, any supplements thereto and these Final Terms. The Prospectus and any supplements thereto are available for viewing at the Issuer’s website ([www.ingmarkets.com](http://www.ingmarkets.com)) and electronic copies may be obtained from E-mail: [info@sprinters.nl](mailto:info@sprinters.nl) and are available for viewing on the websites [www.ingmarkets.de](http://www.ingmarkets.de), [www.ingsprinters.nl](http://www.ingsprinters.nl) and [www.ingturbos.fr](http://www.ingturbos.fr).

Prospective investors should carefully consider the section “Risk Factors” in the Prospectus.

**GENERAL DESCRIPTION OF THE CERTIFICATES**

1	(a) Series number of the Certificates:	As specified in the table below
	(b) Whether or not the Certificates are to be consolidated and form a single series with the Certificates of an existing series:	Not Applicable
2	(a) The type of Certificates which may be Index Certificates, Share Certificates, Currency Certificates, Commodity Certificates, Fund Certificates, Government Bond Certificates, Other Bond Certificates or Index Futures Certificates:	Commodity Certificates
	(b) Whether such Certificates are Best Certificates, Factor Certificates, Limited Certificates, Discount Certificates, Open Ended Certificates, Fixed Leverage Certificates or Tracker Certificates.	Open Ended Certificates (Marketing name: Mini Future, Turbo Infini or Sprinter)
	(c) Whether such Certificates are Long Certificates or Short Certificates:	Long Certificates
3	Number of Certificates being issued:	As specified in the table below
4	Issue Price per Certificate:	As specified in the table below
5	Trade Date:	29 May 2025
6	Issue Date:	02 June 2025
7	"as-if-and-when-issued" trading:	Not Applicable
8	Current Financing Level on the Trade Date:	As specified in the table below
9	Current Spread on the Trade Date:	As specified in the table below
10	Maximum Spread:	As specified in the table below
11	Current Stop Loss Premium Rate on the Trade Date:	As specified in the table below
12	Maximum Premium:	As specified in the table below
13	Minimum Premium:	As specified in the table below

14	Stop Loss Price on the Trade Date:	As specified in the table below
15	Stop Loss Price Rounding:	As specified in the table below
16	Entitlement:	As specified in the table below
17	Financing Level Currency:	As specified in the table below
18	Settlement Currency:	EUR
19	Exercise Time:	12:00 AM Central European Time
20	Cash Settlement Amount:	As specified in the Commodity Certificate Conditions
21	Final Valuation Date:	Not Applicable
22	Valuation Date(s):	Annually, commencing on the date one year after the Issue Date.
23	Applicable Business Day Centre(s) for the purposes of the definition of "Business Day"	Amsterdam

Series Number of the Certificates	ISIN Code	Number of Certificates being issued	Issue price per Certificate	Current Financing Level on the Trade Date	Current Spread on the Trade Date	Maximum Spread	Current Stop Loss Premium Rate on the Trade Date	Maximum Premium	Minimum Premium	Stop Loss Price on the Trade Date	Stop Loss Price Rounding	Entitlement	Financing Level Currency
462,670	DE000NB2NNY3	500,000	11.56	3181.32 150000 00	3	5.0	3.0	20.0	0.0	3276.76 200000 00	0.001	0.1	USD
462,671	DE000NB2NNZ0	500,000	11.83	3178.32 150000 00	3	5.0	3.0	20.0	0.0	3273.67 200000 00	0.001	0.1	USD
462,672	DE000NB2NN02	500,000	12.09	3175.32 150000 00	3	5.0	3.0	20.0	0.0	3270.58 200000 00	0.001	0.1	USD
462,673	DE000NB2NN10	500,000	12.36	3172.32 150000 00	3	5.0	3.0	20.0	0.0	3267.49 200000 00	0.001	0.1	USD
462,674	DE000NB2NN28	500,000	12.62	3169.32 150000 00	3	5.0	3.0	20.0	0.0	3264.40 200000 00	0.001	0.1	USD
462,675	DE000NB2NN36	500,000	12.89	3166.32 150000 00	3	5.0	3.0	20.0	0.0	3261.31 200000 00	0.001	0.1	USD

462,67 6	DE000NB2 NN44	500,000	13.15	3163.32 150000 00	3	5.0	3.0	20.0	0.0	3258.22 200000 00	0.001	0.1	USD
462,67 7	DE000NB2 NN51	500,000	13.42	3160.32 150000 00	3	5.0	3.0	20.0	0.0	3255.13 200000 00	0.001	0.1	USD
462,67 8	DE000NB2 NN69	500,000	13.68	3157.32 150000 00	3	5.0	3.0	20.0	0.0	3252.04 200000 00	0.001	0.1	USD
462,67 9	DE000NB2 NN77	500,000	13.95	3154.32 150000 00	3	5.0	3.0	20.0	0.0	3248.95 200000 00	0.001	0.1	USD
462,68 0	DE000NB2 NN85	500,000	14.21	3151.32 150000 00	3	5.0	3.0	20.0	0.0	3245.86 200000 00	0.001	0.1	USD
462,68 1	DE000NB2 NN93	500,000	14.48	3148.32 150000 00	3	5.0	3.0	20.0	0.0	3242.77 200000 00	0.001	0.1	USD
462,68 2	DE000NB2 NPA8	500,000	14.74	3145.32 150000 00	3	5.0	3.0	20.0	0.0	3239.68 200000 00	0.001	0.1	USD
462,68 3	DE000NB2 NPB6	500,000	15.01	3142.32 150000 00	3	5.0	3.0	20.0	0.0	3236.59 200000 00	0.001	0.1	USD
462,68 4	DE000NB2 NPC4	500,000	15.27	3139.32 150000 00	3	5.0	3.0	20.0	0.0	3233.50 200000 00	0.001	0.1	USD
462,68 5	DE000NB2 NPD2	500,000	15.54	3136.32 150000 00	3	5.0	3.0	20.0	0.0	3230.41 200000 00	0.001	0.1	USD
462,68 6	DE000NB2 NPE0	500,000	15.8	3133.32 150000 00	3	5.0	3.0	20.0	0.0	3227.32 200000 00	0.001	0.1	USD
462,68 7	DE000NB2 NPF7	500,000	16.07	3130.32 150000 00	3	5.0	3.0	20.0	0.0	3224.23 200000 00	0.001	0.1	USD
462,68 8	DE000NB2 NPG5	500,000	16.33	3127.32 150000 00	3	5.0	3.0	20.0	0.0	3221.14 200000 00	0.001	0.1	USD
462,68 9	DE000NB2 NPH3	500,000	16.6	3124.32 150000 00	3	5.0	3.0	20.0	0.0	3218.05 200000 00	0.001	0.1	USD
462,69 0	DE000NB2 NPJ9	500,000	16.86	3121.32 150000 00	3	5.0	3.0	20.0	0.0	3214.96 200000 00	0.001	0.1	USD
462,69 1	DE000NB2 NPK7	500,000	17.13	3118.32 150000 00	3	5.0	3.0	20.0	0.0	3211.87 200000 00	0.001	0.1	USD
462,69 2	DE000NB2 NPL5	500,000	17.39	3115.32 150000 00	3	5.0	3.0	20.0	0.0	3208.78 200000 00	0.001	0.1	USD
462,69 3	DE000NB2 NPM3	500,000	17.66	3112.32 150000 00	3	5.0	3.0	20.0	0.0	3205.69 200000 00	0.001	0.1	USD
462,69 4	DE000NB2 NPN1	500,000	17.92	3109.32 150000 00	3	5.0	3.0	20.0	0.0	3202.60 200000 00	0.001	0.1	USD
462,69 5	DE000NB2 NPP6	500,000	18.19	3106.32 150000 00	3	5.0	3.0	20.0	0.0	3199.51 200000 00	0.001	0.1	USD
462,69 6	DE000NB2 NPQ4	500,000	18.45	3103.32 150000	3	5.0	3.0	20.0	0.0	3196.42 200000	0.001	0.1	USD

				00						00			
462,697	DE000NB2 NPR2	500,000	18.72	3100.32 150000 00	3	5.0	3.0	20.0	0.0	3193.33 200000 00	0.001	0.1	USD
462,698	DE000NB2 NPS0	500,000	18.98	3097.32 150000 00	3	5.0	3.0	20.0	0.0	3190.24 200000 00	0.001	0.1	USD
462,699	DE000NB2 NPT8	500,000	19.25	3094.32 150000 00	3	5.0	3.0	20.0	0.0	3187.15 200000 00	0.001	0.1	USD
462,700	DE000NB2 NPU6	500,000	19.51	3091.32 150000 00	3	5.0	3.0	20.0	0.0	3184.06 200000 00	0.001	0.1	USD
462,701	DE000NB2 NPV4	500,000	19.78	3088.32 150000 00	3	5.0	3.0	20.0	0.0	3180.97 200000 00	0.001	0.1	USD
462,702	DE000NB2 NPW2	500,000	20.04	3085.32 150000 00	3	5.0	3.0	20.0	0.0	3177.88 200000 00	0.001	0.1	USD
462,703	DE000NB2 NPX0	500,000	20.3	3082.32 150000 00	3	5.0	3.0	20.0	0.0	3174.79 200000 00	0.001	0.1	USD
462,704	DE000NB2 NPY8	500,000	20.57	3079.32 150000 00	3	5.0	3.0	20.0	0.0	3171.70 200000 00	0.001	0.1	USD
462,705	DE000NB2 NPZ5	500,000	20.83	3076.32 150000 00	3	5.0	3.0	20.0	0.0	3168.61 200000 00	0.001	0.1	USD
462,706	DE000NB2 NP00	500,000	21.1	3073.32 150000 00	3	5.0	3.0	20.0	0.0	3165.52 200000 00	0.001	0.1	USD
462,707	DE000NB2 NP18	500,000	21.36	3070.32 150000 00	3	5.0	3.0	20.0	0.0	3162.43 200000 00	0.001	0.1	USD
462,708	DE000NB2 NP26	500,000	21.63	3067.32 150000 00	3	5.0	3.0	20.0	0.0	3159.34 200000 00	0.001	0.1	USD
462,709	DE000NB2 NP34	500,000	21.89	3064.32 150000 00	3	5.0	3.0	20.0	0.0	3156.25 200000 00	0.001	0.1	USD
462,710	DE000NB2 NP42	500,000	22.16	3061.32 150000 00	3	5.0	3.0	20.0	0.0	3153.16 200000 00	0.001	0.1	USD
462,711	DE000NB2 NP59	500,000	22.42	3058.32 150000 00	3	5.0	3.0	20.0	0.0	3150.07 200000 00	0.001	0.1	USD
462,712	DE000NB2 NP67	500,000	22.69	3055.32 150000 00	3	5.0	3.0	20.0	0.0	3146.98 200000 00	0.001	0.1	USD
462,713	DE000NB2 NP75	500,000	1.66	31.3475 000000	3	5.0	4.0	20.0	0.0	32.7000 000000	0.1	1.0	USD
462,714	DE000NB2 NP83	500,000	1.84	31.1475 000000	3	5.0	4.0	20.0	0.0	32.4000 000000	0.1	1.0	USD
462,715	DE000NB2 NP91	500,000	2.01	30.9475 000000	3	5.0	4.0	20.0	0.0	32.2000 000000	0.1	1.0	USD
462,716	DE000NB2 NQA6	500,000	2.19	30.7475 000000	3	5.0	4.0	20.0	0.0	32.0000 000000	0.1	1.0	USD

**ADDITIONAL SPECIFIC PRODUCT RELATED PROVISIONS:**



24	<b>Index Certificate Provisions</b>	Not Applicable
25	<b>Share Certificate Provisions</b>	Not Applicable
26	<b>Currency Certificate Provisions</b>	Not Applicable
27	<b>Commodity Certificate Provisions</b>	Applicable

Series Number of the Certificates	ISIN Code	(i) Commodity	(ii) Commodity Reference Price	(iii) Price Source/ Reference Dealers	(iv) Specified Price	(v) Delivery Dates	(vi) Rollover Date	(vii) Exchange	(viii) Valuation Time
462,670	DE000NB2NNY3	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange
462,671	DE000NB2NNZ0	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange
462,672	DE000NB2NN02	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange
462,673	DE000NB2NN10	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange
462,674	DE000NB2NN28	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange
462,675	DE000NB2NN36	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange
462,676	DE000NB2NN44	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange

462,677	DE000NB2NN51	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange
462,678	DE000NB2NN69	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange
462,679	DE000NB2NN77	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange
462,680	DE000NB2NN85	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange
462,681	DE000NB2NN93	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange
462,682	DE000NB2NPA8	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange
462,683	DE000NB2NPB6	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange
462,684	DE000NB2NPC4	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange
462,685	DE000NB2NPD2	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange

462,686	DE000NB2NPE0	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange
462,687	DE000NB2NPF7	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange
462,688	DE000NB2NPG5	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange
462,689	DE000NB2NPH3	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange
462,690	DE000NB2NPJ9	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange
462,691	DE000NB2NPK7	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange
462,692	DE000NB2NPL5	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange
462,693	DE000NB2NPM3	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange
462,694	DE000NB2NPN1	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange
462,695	DE000NB2NPP6	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange

462,696	DE000NB2NPQ4	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange
462,697	DE000NB2NPR2	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange
462,698	DE000NB2NPS0	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange
462,699	DE000NB2NPT8	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange
462,700	DE000NB2NPU6	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange
462,701	DE000NB2NPV4	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange
462,702	DE000NB2NPW2	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange
462,703	DE000NB2NPX0	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange
462,704	DE000NB2NPY8	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange

462,705	DE000NB2NPZ5	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange
462,706	DE000NB2NP00	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange
462,707	DE000NB2NP18	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange
462,708	DE000NB2NP26	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange
462,709	DE000NB2NP34	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange
462,710	DE000NB2NP42	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange
462,711	DE000NB2NP59	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange
462,712	DE000NB2NP67	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange
462,713	DE000NB2NP75	Silver	Silver-Spot	SILVER SPOT \$/OZ (Bloomberg code: XAG <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange
462,714	DE000NB2NP83	Silver	Silver-Spot	SILVER SPOT \$/OZ (Bloomberg code: XAG <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange

462,715	DE000NB2NP91	Silver	Silver-Spot	SILVER SPOT \$/OZ (Bloomberg code: XAG<Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange
462,716	DE000NB2NQA6	Silver	Silver-Spot	SILVER SPOT \$/OZ (Bloomberg code: XAG<Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange

28	<b>Fund Certificate Provisions</b>	Not Applicable
----	------------------------------------	----------------

29	<b>Government Bond Certificate Provisions</b>	Not Applicable
----	---	----------------

30	<b>Other Bond Certificate Provisions</b>	Not Applicable
----	--	----------------

31	<b>Index Futures Certificate Provisions</b>	Not Applicable
----	---	----------------

Signed on behalf of the Issuer:

By: .....

*Duly authorised*

By: .....

*Duly authorised*

## PART B – OTHER INFORMATION

### 1 LISTING

(i) Listing:	The Freiverkehr section of the Frankfurt Stock Exchange
(ii) Admission to trading:	Application is expected to be made by the Issuer (or on its behalf) for the Certificates to be admitted to trading on The Freiverkehr section of the Frankfurt Stock Exchange
(iii) Estimate of total expenses related to admission to trading:	EUR 500

### 2 RATINGS

Ratings:	The Certificates to be issued will not be rated
----------	---

### 3 INTERESTS OF NATURAL AND LEGAL PERSONS INVOLVED IN THE ISSUE

Save for any fees payable to the Dealers, so far as the Issuer is aware, no person involved in the offer of the Certificates has an interest material to the offer. The Dealers and their affiliates have engaged, and may in the future engage, in investment banking and/or commercial banking transactions with, and may perform other services for, the Issuer and its affiliates in the ordinary course of business.

### 4 REASONS FOR THE OFFER, ESTIMATED NET PROCEEDS AND TOTAL EXPENSES

(i) Reasons for the offer	See “Use of Proceeds” wording in Base Prospectus
(ii) Estimated total expenses	The terms of the Public Offer do not provide for any expenses and/or taxes to be charged to any purchaser of the Certificates

### 5 INFORMATION CONCERNING THE UNDERLYING

Underlying	Information on the underlying can be obtained from the below specified source.
Gold	The return on the Certificates is linked to the performance of the underlying Commodity. The price of the Commodity may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Commodity will affect the value of the Certificates. Information and details of the past and future performance of the Commodity and its volatility can be obtained from Bloomberg (Bloomberg code: XAU <Crncy>)
Silver	The return on the Certificates is linked to the performance of the underlying Commodity. The price of the Commodity may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Commodity will affect the value of the Certificates. Information and details of the past and future performance of the

	Commodity and its volatility can be obtained from Bloomberg (Bloomberg code: XAG <Crncy>)
--	--

## 6 POST-ISSUANCE INFORMATION

Post-issuance information will be made available on the website of the Issuer [www.ingmarkets.de](http://www.ingmarkets.de), [www.ingsprinters.nl](http://www.ingsprinters.nl), [www.ingturbo.fr](http://www.ingturbo.fr) or any successor website. There is no assurance that the Issuer will continue to provide such information for the life of the Certificates.

## 7 OPERATIONAL INFORMATION

(i) ISIN Code	(ii) Common Code	(iii) Other relevant code
DE000NB2NNY3	Not Applicable	NB2NNY
DE000NB2NNZ0	Not Applicable	NB2NNZ
DE000NB2NN02	Not Applicable	NB2NN0
DE000NB2NN10	Not Applicable	NB2NN1
DE000NB2NN28	Not Applicable	NB2NN2
DE000NB2NN36	Not Applicable	NB2NN3
DE000NB2NN44	Not Applicable	NB2NN4
DE000NB2NN51	Not Applicable	NB2NN5
DE000NB2NN69	Not Applicable	NB2NN6
DE000NB2NN77	Not Applicable	NB2NN7
DE000NB2NN85	Not Applicable	NB2NN8
DE000NB2NN93	Not Applicable	NB2NN9
DE000NB2NPA8	Not Applicable	NB2NPA
DE000NB2NPB6	Not Applicable	NB2NPB
DE000NB2NPC4	Not Applicable	NB2NPC
DE000NB2NPD2	Not Applicable	NB2NPD
DE000NB2NPE0	Not Applicable	NB2NPE
DE000NB2NPF7	Not Applicable	NB2NPF
DE000NB2NPG5	Not Applicable	NB2NPG
DE000NB2NPH3	Not Applicable	NB2NPH
DE000NB2NPJ9	Not Applicable	NB2NPJ
DE000NB2NPK7	Not Applicable	NB2NPK
DE000NB2NPL5	Not Applicable	NB2NPL
DE000NB2NPM3	Not Applicable	NB2NPM
DE000NB2NPN1	Not Applicable	NB2NPN
DE000NB2NPP6	Not Applicable	NB2NPP
DE000NB2NPQ4	Not Applicable	NB2NPQ
DE000NB2NPR2	Not Applicable	NB2NPR
DE000NB2NPS0	Not Applicable	NB2NPS
DE000NB2NPT8	Not Applicable	NB2NPT
DE000NB2NPU6	Not Applicable	NB2NPU
DE000NB2NPV4	Not Applicable	NB2NPV
DE000NB2NPW2	Not Applicable	NB2NPW
DE000NB2NPX0	Not Applicable	NB2NPX
DE000NB2NPY8	Not Applicable	NB2NPY
DE000NB2NPZ5	Not Applicable	NB2NPZ
DE000NB2NP00	Not Applicable	NB2NP0



DE000NB2NP18	Not Applicable	NB2NP1
DE000NB2NP26	Not Applicable	NB2NP2
DE000NB2NP34	Not Applicable	NB2NP3
DE000NB2NP42	Not Applicable	NB2NP4
DE000NB2NP59	Not Applicable	NB2NP5
DE000NB2NP67	Not Applicable	NB2NP6
DE000NB2NP75	Not Applicable	NB2NP7
DE000NB2NP83	Not Applicable	NB2NP8
DE000NB2NP91	Not Applicable	NB2NP9
DE000NB2NQA6	Not Applicable	NB2NQA

(iv)	<b>Name of the Principal Certificate Agent</b>	ING Bank N.V.
------	--	---------------

## 8 DISTRIBUTION

(i) Details of any clearing system other than Euroclear Netherlands:	Clearstream Banking AG, Eschborn
(a) details of the appropriate clearing code/number:	Not Applicable
(b) further details regarding the form of Certificates	European Certificates
(ii) Public offer:	An offer of Certificates may be made by the Issuer other than pursuant to Article 3(2) of the Prospectus Regulation in Germany, France, the Netherlands, Belgium, Spain and Italy (each a “ <b>Public Offer Jurisdiction</b> ” and together the “ <b>Public Offer Jurisdictions</b> ”).
(iii) Prohibition of Sales to EEA Retail Investors:	Not Applicable
(iv) Prohibition of Sales to UK Retail Investors:	Applicable
(v) Prohibition of Sales to Belgian Consumers:	Not Applicable

## 9 GENERAL

Conditions to which the offer is subject:	There is no subscription period and the offer of Certificates is not subject to any conditions imposed by the Issuer.
---	---

## **ANNEX**

**ISSUE SPECIFIC SUMMARY OF THE CERTIFICATES AND THE KEY INFORMATION DOCUMENT ARE AVAILABLE ON THE WEBSITES OF THE ISSUER [WWW.INGMARKETS.DE](http://WWW.INGMARKETS.DE), [WWW.INGSPRINTERS.NL](http://WWW.INGSPRINTERS.NL) AND [WWW.INGTURBOS.FR](http://WWW.INGTURBOS.FR)**