

ING Bank N.V.

Legal entity identifier (LEI): 3TK20IVIUJ8J3ZU0QE75

Issue of

Series number of the Certificates	WKN Code	ISIN Code	Number of Certificates being issued	Title
464,776	NB2QGW	DE000NB2QGW4	1,000,000	ING Short Share Open End Turbo Certificate
464,777	NB2QGX	DE000NB2QGX2	1,000,000	ING Short Share Open End Turbo Certificate
464,778	NB2QGY	DE000NB2QGY0	1,000,000	ING Short Share Open End Turbo Certificate
464,779	NB2QGZ	DE000NB2QGZ7	1,000,000	ING Short Share Open End Turbo Certificate
464,780	NB2QG0	DE000NB2QG08	1,000,000	ING Short Share Open End Turbo Certificate
464,781	NB2QG1	DE000NB2QG16	1,000,000	ING Short Share Open End Turbo Certificate
464,782	NB2QG2	DE000NB2QG24	500,000	ING Short Share Open End Turbo Certificate
464,783	NB2QG3	DE000NB2QG32	500,000	ING Short Share Open End Turbo Certificate
464,784	NB2QG4	DE000NB2QG40	500,000	ING Short Share Open End Turbo Certificate
464,785	NB2QG5	DE000NB2QG57	500,000	ING Short Share Open End Turbo Certificate
464,786	NB2QG6	DE000NB2QG65	500,000	ING Short Share Open End Turbo Certificate
464,787	NB2QG7	DE000NB2QG73	500,000	ING Short Share Open End Turbo Certificate
464,788	NB2QG8	DE000NB2QG81	1,000,000	ING Short Share Open End Turbo Certificate
464,789	NB2QG9	DE000NB2QG99	1,000,000	ING Short Share Open End Turbo Certificate
464,790	NB2QHA	DE000NB2QHA8	500,000	ING Short Share Open End Turbo Certificate
464,791	NB2QHB	DE000NB2QHB6	500,000	ING Short Share Open End Turbo Certificate
464,792	NB2QHC	DE000NB2QHC4	2,000,000	ING Short Share Open End Turbo Certificate
464,793	NB2QHD	DE000NB2QHD2	2,000,000	ING Short Share Open End Turbo Certificate
464,794	NB2QHE	DE000NB2QHE0	2,000,000	ING Short Share Open End Turbo Certificate
464,795	NB2QHF	DE000NB2QHF7	2,000,000	ING Short Share Open End Turbo Certificate
464,796	NB2QHG	DE000NB2QHG5	2,000,000	ING Short Share Open End Turbo Certificate
464,797	NB2QHH	DE000NB2QHH3	2,000,000	ING Short Share Open End Turbo Certificate
464,798	NB2QHJ	DE000NB2QHJ9	100,000	ING Short Share Open End Turbo Certificate

				Certificate
464,799	NB2QHK	DE000NB2QHK7	100,000	ING Short Share Open End Turbo Certificate
464,800	NB2QHL	DE000NB2QHL5	1,000,000	ING Short Share Open End Turbo Certificate
464,801	NB2QHM	DE000NB2QHM3	500,000	ING Short Share Open End Turbo Certificate
464,802	NB2QHN	DE000NB2QHN1	500,000	ING Short Share Open End Turbo Certificate
464,803	NB2QHP	DE000NB2QHP6	500,000	ING Short Share Open End Turbo Certificate
464,804	NB2QHQ	DE000NB2QHQ4	500,000	ING Short Share Open End Turbo Certificate
464,805	NB2QHR	DE000NB2QHR2	500,000	ING Short Share Open End Turbo Certificate
464,806	NB2QHS	DE000NB2QHS0	500,000	ING Short Share Open End Turbo Certificate
464,807	NB2QHT	DE000NB2QHT8	500,000	ING Short Share Open End Turbo Certificate
464,808	NB2QHU	DE000NB2QHU6	500,000	ING Short Share Open End Turbo Certificate
464,809	NB2QHV	DE000NB2QHV4	500,000	ING Short Share Open End Turbo Certificate
464,810	NB2QHW	DE000NB2QHW2	500,000	ING Short Share Open End Turbo Certificate
464,811	NB2QHX	DE000NB2QHX0	500,000	ING Short Share Open End Turbo Certificate
464,812	NB2QHY	DE000NB2QHY8	500,000	ING Short Share Open End Turbo Certificate
464,813	NB2QHZ	DE000NB2QHZ5	500,000	ING Short Share Open End Turbo Certificate
464,814	NB2QH0	DE000NB2QH07	500,000	ING Short Share Open End Turbo Certificate
464,815	NB2QH1	DE000NB2QH15	500,000	ING Short Share Open End Turbo Certificate
464,816	NB2QH2	DE000NB2QH23	500,000	ING Short Share Open End Turbo Certificate
464,817	NB2QH3	DE000NB2QH31	500,000	ING Short Share Open End Turbo Certificate
464,818	NB2QH4	DE000NB2QH49	500,000	ING Short Share Open End Turbo Certificate
464,819	NB2QH5	DE000NB2QH56	500,000	ING Short Share Open End Turbo Certificate
464,820	NB2QH6	DE000NB2QH64	500,000	ING Short Share Open End Turbo Certificate
464,821	NB2QH7	DE000NB2QH72	500,000	ING Short Share Open End Turbo Certificate
464,822	NB2QH8	DE000NB2QH80	500,000	ING Short Share Open End Turbo Certificate
464,823	NB2QH9	DE000NB2QH98	500,000	ING Short Share Open End Turbo Certificate
464,824	NB2QJA	DE000NB2QJA4	500,000	ING Short Share Open End Turbo Certificate

under the

Certificates Programme

The Prospectus referred to below (as completed by these Final Terms) has been prepared on the basis that, except as provided in sub-paragraph (i) below, any offer of Notes in any Member State of the European Economic Area (each, a “**Member State**”) will be made pursuant to an exemption under the Prospectus Regulation (as defined below) from the requirement to publish a prospectus for offers of the Notes. Accordingly any person making or intending to make an offer of the Notes may only do so:

- (i) in those Public Offer Jurisdictions mentioned in the paragraph *Distribution* of Part B below, provided such person is a Dealer or Authorised Offeror (as such term is defined in the Prospectus) and that any conditions relevant to the use of the Prospectus are complied with; or
- (ii) otherwise in circumstances in which no obligation arises for the Issuer or any Dealer to publish a prospectus pursuant to Article 3 of Regulation (EU) 2017/1129 (the “**Prospectus Regulation**”) or to supplement a prospectus pursuant to Article 23 of the Prospectus Regulation, in each case, in relation to such offer.

Neither the Issuer nor any Dealer has authorised, nor do they authorise, the making of any offer of Certificates in any other circumstances.

MiFID II product governance / Retail investors, professional investors and ECPs target market – Solely for the purposes of the manufacturer’s product approval process, the target market assessment in respect of the Certificates has led to the conclusion that: (i) the target market for the Certificates is eligible counterparties, professional clients and retail clients, each as defined in Directive 2014/65/EU, as amended (“**MiFID II**”); and (ii) all channels for distribution to eligible counterparties and professional clients are appropriate; and (iii) the following channels for distribution of the Certificates to retail clients are appropriate - investment advice, portfolio management, non-advised sales and pure execution services - subject to the distributor’s suitability and appropriateness obligations under MiFID II, as applicable. Any person subsequently offering, selling or recommending the Certificates (a “**distributor**”) should take into consideration the manufacturer’s target market assessment; however, a distributor subject to MiFID II is responsible for undertaking its own target market assessment in respect of the Certificates (by either adopting or refining the manufacturer’s target market assessment) and determining appropriate distribution channels, subject to the distributor’s suitability and appropriateness obligations under MiFID II, as applicable.

PROHIBITION OF SALES TO UK RETAIL INVESTORS – The Certificates are not intended to be offered, sold or otherwise made available to and should not be offered, sold or otherwise made available to any retail investor in the United Kingdom (“**UK**”). For these purposes, a retail investor means a person who is one (or more) of: (i) a retail client, as defined in point (8) of Article 2 of Regulation (EU) No 2017/565 as it forms part of UK domestic law by virtue of the European Union (Withdrawal) Act 2018 (“**EUWA**”); (ii) a customer within the meaning of the provisions of the Financial Services and Markets Act 2000 (the “**FSMA**”) and any rules or regulations made under the FSMA to implement the Insurance Distribution Directive, where that customer would not qualify as a professional client, as defined in point (8) of Article 2(1) of Regulation (EU) No 600/2014 as it forms part of UK domestic law by virtue of the EUWA; or (iii) not a qualified investor as defined in Article 2 of the Prospectus Regulation as it forms part of UK domestic law by virtue of the EUWA. Consequently, no key information document required by Regulation (EU) No 1286/2014 as it forms part of UK domestic law by virtue of the EUWA (the “**UK PRIIPs Regulation**”) for offering or selling the Certificates or otherwise making them available to retail investors in the UK has been prepared and therefore offering or selling the Certificates or otherwise making them available to any retail investor in the UK may be unlawful under the UK PRIIPs Regulation.

PART A – CONTRACTUAL TERMS

These Final Terms have been prepared for the purpose of Article 8 of Regulation (EU) 2017/1129, as amended (the “**Prospectus Regulation**”), and must be read in conjunction with the base prospectus consisting of separate documents (i.e. (i) the securities note dated 21 March 2025 and its supplement(s) (if any) (the “**Securities Note**”) and (ii) the registration document of ING Bank N.V. (the “**Issuer**”) dated 21 March 2025, and its supplement(s) (if any)) (the “**Registration Document**” and together with the Securities Note, the “**Prospectus**”)) pertaining to the Issuer’s Certificates Programme. Terms used herein shall be deemed to be defined as such for the purposes of the conditions set forth in the General Certificate Conditions and the relevant Product Conditions contained in the Prospectus which constitutes a base prospectus for the purposes of the Prospectus Regulation. Full information on the Issuer and the offer of the Certificates is only available on the basis of the Prospectus, any supplements thereto and these Final Terms. The Prospectus and any supplements thereto are available for viewing at the Issuer’s website (www.ingmarkets.com) and electronic copies may be obtained from E-mail: info@sprinters.nl and are available for viewing on the websites www.ingmarkets.de, www.ingsprinters.nl and www.ingturbos.fr.

Prospective investors should carefully consider the section “Risk Factors” in the Prospectus.

GENERAL DESCRIPTION OF THE CERTIFICATES

1	(a) Series number of the Certificates:	As specified in the table below
	(b) Whether or not the Certificates are to be consolidated and form a single series with the Certificates of an existing series:	Not Applicable
2	(a) The type of Certificates which may be Index Certificates, Share Certificates, Currency Certificates, Commodity Certificates, Fund Certificates, Government Bond Certificates, Other Bond Certificates or Index Futures Certificates:	Share Certificates
	(b) Whether such Certificates are Best Certificates, Factor Certificates, Limited Certificates, Discount Certificates, Open Ended Certificates, Fixed Leverage Certificates or Tracker Certificates.	Best Certificates (Marketing name: Open End Turbo, Sprinter Best or Turbo Best)
	(c) Whether such Certificates are Long Certificates or Short Certificates:	Short Certificates
3	Number of Certificates being issued:	As specified in the table below
4	Issue Price per Certificate:	As specified in the table below
5	Trade Date:	03 June 2025
6	Issue Date:	05 June 2025
7	"as-if-and-when-issued" trading:	Not Applicable
8	Current Financing Level on the Trade Date:	As specified in the table below
9	Current Spread on the Trade Date:	As specified in the table below
10	Maximum Spread:	As specified in the table below
11	Current Stop Loss Premium Rate on the Trade Date:	As specified in the table below
12	Maximum Premium:	As specified in the table below
13	Minimum Premium:	As specified in the table below

14	Stop Loss Price on the Trade Date:	As specified in the table below
15	Stop Loss Price Rounding:	As specified in the table below
16	Entitlement:	As specified in the table below
17	Financing Level Currency:	As specified in the table below
18	Settlement Currency:	EUR
19	Exercise Time:	12:00 AM Central European Time
20	Cash Settlement Amount:	As specified in the Share Certificate Conditions
21	Final Valuation Date:	Not Applicable
22	Valuation Date(s):	Annually, commencing on the date one year after the Issue Date.
23	Applicable Business Day Centre(s) for the purposes of the definition of "Business Day"	Amsterdam

Series Number of the Certificates	ISIN Code	Number of Certificates being issued	Issue price per Certificate	Current Financing Level on the Trade Date	Current Spread on the Trade Date	Maximum Spread	Current Stop Loss Premium Rate on the Trade Date	Maximum Premium	Minimum Premium	Stop Loss Price on the Trade Date	Stop Loss Price Rounding	Entitlement	Financing Level Currency
464,776	DE000NB2QGW4	1,000,000	0.62	222.070000000	3	5.0	7.5	20.0	0.0	222.070000000	0.01	0.1	EUR
464,777	DE000NB2QGX2	1,000,000	0.84	224.320000000	3	5.0	7.5	20.0	0.0	224.320000000	0.01	0.1	EUR
464,778	DE000NB2QGY0	1,000,000	0.42	118.605700000	3	5.0	10.0	20.0	0.0	118.600000000	0.01	0.1	USD
464,779	DE000NB2QGZ7	1,000,000	0.52	119.803800000	3	5.0	10.0	20.0	0.0	119.800000000	0.01	0.1	USD
464,780	DE000NB2QG08	1,000,000	0.63	121.014000000	3	5.0	10.0	20.0	0.0	121.010000000	0.01	0.1	USD
464,781	DE000NB2QG16	1,000,000	0.41	352.050000000	3	5.0	5.0	20.0	0.0	352.050000000	0.01	0.1	EUR
464,782	DE000NB2QG24	500,000	0.18	78.550000000	3	5.0	7.5	20.0	0.0	78.5500	0.01	0.1	EUR

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464,78 3	DE000NB2 QG32	500,000	0.3	79.7500 000000	3	5.0	7.5	20.0	0.0	79.7500 000000	0.01	0.1	EUR
464,78 4	DE000NB2 QG40	500,000	0.73	34.0260 000000	3	5.0	5.0	20.0	0.0	34.0260 000000	0.001	1.0	EUR
464,78 5	DE000NB2 QG57	500,000	1.07	34.3700 000000	3	5.0	5.0	20.0	0.0	34.3700 000000	0.001	1.0	EUR
464,78 6	DE000NB2 QG65	500,000	1.42	34.7180 000000	3	5.0	5.0	20.0	0.0	34.7180 000000	0.001	1.0	EUR
464,78 7	DE000NB2 QG73	500,000	1.77	35.0690 000000	3	5.0	5.0	20.0	0.0	35.0690 000000	0.001	1.0	EUR
464,78 8	DE000NB2 QG81	1,000,000	0.13	35.8500 000000	3	5.0	5.0	20.0	0.0	35.8500 000000	0.01	0.1	EUR
464,78 9	DE000NB2 QG99	1,000,000	0.18	36.4000 000000	3	5.0	5.0	20.0	0.0	36.4000 000000	0.01	0.1	EUR
464,79 0	DE000NB2 QHA8	500,000	1.51	47.1780 000000	3	5.0	7.5	20.0	0.0	47.1700 000000	0.01	1.0	EUR
464,79 1	DE000NB2 QHB6	500,000	2.23	47.8965 000000	3	5.0	7.5	20.0	0.0	47.8900 000000	0.01	1.0	EUR
464,79 2	DE000NB2 QHC4	2,000,000	0.2	348.778 800000 0	3	5.0	7.5	20.0	0.0	348.770 000000 0	0.01	0.1	USD
464,79 3	DE000NB2 QHD2	2,000,000	0.36	350.531 500000 0	3	5.0	7.5	20.0	0.0	350.530 000000 0	0.01	0.1	USD
464,79 4	DE000NB2 QHE0	2,000,000	0.51	352.293 000000 0	3	5.0	7.5	20.0	0.0	352.290 000000 0	0.01	0.1	USD
464,79 5	DE000NB2 QHF7	2,000,000	0.67	354.063 400000 0	3	5.0	7.5	20.0	0.0	354.060 000000 0	0.01	0.1	USD
464,79 6	DE000NB2 QHG5	2,000,000	0.82	355.842 700000 0	3	5.0	7.5	20.0	0.0	355.840 000000 0	0.01	0.1	USD
464,79 7	DE000NB2 QHH3	2,000,000	0.98	357.630 900000 0	3	5.0	7.5	20.0	0.0	357.630 000000 0	0.01	0.1	USD
464,79 8	DE000NB2 QHJ9	100,000	0.06	210.770 000000 0	3	5.0	7.5	20.0	0.0	210.770 000000 0	0.01	0.01	EUR
464,79 9	DE000NB2 QHK7	100,000	0.15	219.560 000000 0	3	5.0	7.5	20.0	0.0	219.560 000000 0	0.01	0.01	EUR
464,80 0	DE000NB2 QHL5	1,000,000	5.83	2491.61 120000 00	3.0	3.5	7.5	20.0	0.0	2491.61 000000 00	0.01	0.01	EUR
464,80 1	DE000NB2 QHM3	500,000	1.69	120.008 900000 0	3.0	3.5	7.5	20.0	0.0	120.000 000000 0	0.01	0.1	EUR
464,80 2	DE000NB2 QHN1	500,000	1.75	120.608 900000 0	3.0	3.5	7.5	20.0	0.0	120.600 000000 0	0.01	0.1	EUR
464,80 3	DE000NB2 QHP6	500,000	1.81	121.211 900000 0	3.0	3.5	7.5	20.0	0.0	121.210 000000 0	0.01	0.1	EUR
464,80 4	DE000NB2 QHQ4	500,000	1.87	121.817 900000 0	3.0	3.5	7.5	20.0	0.0	121.810 000000 0	0.01	0.1	EUR
464,80 5	DE000NB2 QHR2	500,000	1.93	122.426 900000 0	3.0	3.5	7.5	20.0	0.0	122.420 000000 0	0.01	0.1	EUR

464,806	DE000NB2 QHS0	500,000	1.99	123.0390000000	3.0	3.5	7.5	20.0	0.0	123.0300000000	0.01	0.1	EUR
464,807	DE000NB2 QHT8	500,000	2.06	123.6541000000	3.0	3.5	7.5	20.0	0.0	123.6500000000	0.01	0.1	EUR
464,808	DE000NB2 QHU6	500,000	2.12	124.2723000000	3.0	3.5	7.5	20.0	0.0	124.2700000000	0.01	0.1	EUR
464,809	DE000NB2 QHV4	500,000	2.18	124.8936000000	3.0	3.5	7.5	20.0	0.0	124.8900000000	0.01	0.1	EUR
464,810	DE000NB2 QHW2	500,000	2.24	125.5180000000	3.0	3.5	7.5	20.0	0.0	125.5100000000	0.01	0.1	EUR
464,811	DE000NB2 QHX0	500,000	2.3	126.1455000000	3.0	3.5	7.5	20.0	0.0	126.1400000000	0.01	0.1	EUR
464,812	DE000NB2 QHY8	500,000	2.37	126.7762000000	3.0	3.5	7.5	20.0	0.0	126.7700000000	0.01	0.1	EUR
464,813	DE000NB2 QHZ5	500,000	2.43	127.4100000000	3.0	3.5	7.5	20.0	0.0	127.4100000000	0.01	0.1	EUR
464,814	DE000NB2 QH07	500,000	2.49	128.0470000000	3.0	3.5	7.5	20.0	0.0	128.0400000000	0.01	0.1	EUR
464,815	DE000NB2 QH15	500,000	2.56	128.6872000000	3.0	3.5	7.5	20.0	0.0	128.6800000000	0.01	0.1	EUR
464,816	DE000NB2 QH23	500,000	2.62	129.3306000000	3.0	3.5	7.5	20.0	0.0	129.3300000000	0.01	0.1	EUR
464,817	DE000NB2 QH31	500,000	2.69	129.9772000000	3.0	3.5	7.5	20.0	0.0	129.9700000000	0.01	0.1	EUR
464,818	DE000NB2 QH49	500,000	2.75	130.6270000000	3.0	3.5	7.5	20.0	0.0	130.6200000000	0.01	0.1	EUR
464,819	DE000NB2 QH56	500,000	2.82	131.2801000000	3.0	3.5	7.5	20.0	0.0	131.2800000000	0.01	0.1	EUR
464,820	DE000NB2 QH64	500,000	2.88	131.9365000000	3.0	3.5	7.5	20.0	0.0	131.9300000000	0.01	0.1	EUR
464,821	DE000NB2 QH72	500,000	2.95	132.5961000000	3.0	3.5	7.5	20.0	0.0	132.5900000000	0.01	0.1	EUR
464,822	DE000NB2 QH80	500,000	3.02	133.2590000000	3.0	3.5	7.5	20.0	0.0	133.2500000000	0.01	0.1	EUR
464,823	DE000NB2 QH98	500,000	3.08	133.9252000000	3.0	3.5	7.5	20.0	0.0	133.9200000000	0.01	0.1	EUR
464,824	DE000NB2 QJA4	500,000	3.15	134.5948000000	3.0	3.5	7.5	20.0	0.0	134.5900000000	0.01	0.1	EUR

ADDITIONAL SPECIFIC PRODUCT RELATED PROVISIONS:

24	Index Certificate Provisions	Not Applicable
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25	Share Certificate Provisions	Applicable
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Series Number of the Certificates	ISIN Code	(i) Share	(ii) Share Issuer	(iii) Exchange	(iv) Exchange Traded Fund	(v) Notional Dividend Period
464,776	DE000NB2QGW4	Ordinary Shares issued by the Share Issuer (ISIN code: DE000A1EWWW0) (Bloomberg code: ADS GY <Equity>)	Adidas AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
464,777	DE000NB2QGX2	Ordinary Shares issued by the Share Issuer (ISIN code: DE000A1EWWW0) (Bloomberg code: ADS GY <Equity>)	Adidas AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
464,778	DE000NB2QGY0	Depository receipts of shares issued by the Share Issuer (ISIN code: US01609W1027) (Bloomberg code: BABA US <Equity>)	Alibaba Group Holding Ltd.	New York Stock Exchange	Not Applicable	As specified in the Index Certificate Conditions
464,779	DE000NB2QGZ7	Depository receipts of shares issued by the Share Issuer (ISIN code: US01609W1027) (Bloomberg code: BABA US <Equity>)	Alibaba Group Holding Ltd.	New York Stock Exchange	Not Applicable	As specified in the Index Certificate Conditions
464,780	DE000NB2QG08	Depository receipts of shares issued by the Share Issuer (ISIN code: US01609W1027) (Bloomberg code: BABA US <Equity>)	Alibaba Group Holding Ltd.	New York Stock Exchange	Not Applicable	As specified in the Index Certificate Conditions
464,781	DE000NB2QG16	Ordinary Shares issued by the Share Issuer (ISIN code:	Allianz SE	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index

		DE0008404005) (Bloomberg code: ALV GY <Equity>)				Certificate Conditions
464,782	DE000NB2QG2 4	Ordinary Shares issued by the Share Issuer (ISIN code: DE0005190003) (Bloomberg code: BMW GY <Equity>)	Bayerische Motoren Werke AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
464,783	DE000NB2QG3 2	Ordinary Shares issued by the Share Issuer (ISIN code: DE0005190003) (Bloomberg code: BMW GY <Equity>)	Bayerische Motoren Werke AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
464,784	DE000NB2QG4 0	Ordinary Shares issued by the Share Issuer (ISIN code: DE0006231004) (Bloomberg code: IFX GY <Equity>)	Infineon Technologies AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
464,785	DE000NB2QG5 7	Ordinary Shares issued by the Share Issuer (ISIN code: DE0006231004) (Bloomberg code: IFX GY <Equity>)	Infineon Technologies AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
464,786	DE000NB2QG6 5	Ordinary Shares issued by the Share Issuer (ISIN code: DE0006231004) (Bloomberg code: IFX GY <Equity>)	Infineon Technologies AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
464,787	DE000NB2QG7 3	Ordinary Shares issued by the Share Issuer (ISIN code: DE0006231004) (Bloomberg code: IFX GY <Equity>)	Infineon Technologies AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
464,788	DE000NB2QG8 1	Preferred Shares issued by the Share Issuer (ISIN code: DE000PAH0038) (Bloomberg code: PAH3 GY <Equity>)	Porsche Automobil Holding SE	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions

464,789	DE000NB2QG99	Preferred Shares issued by the Share Issuer (ISIN code: DE000PAH0038) (Bloomberg code: PAH3 GY <Equity>)	Porsche Automobil Holding SE	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
464,790	DE000NB2QHA8	Ordinary Shares issued by the Share Issuer (ISIN code: DE000SHL1006) (Bloomberg code: SHL GY <Equity>)	Siemens Healthineers AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
464,791	DE000NB2QHB6	Ordinary Shares issued by the Share Issuer (ISIN code: DE000SHL1006) (Bloomberg code: SHL GY <Equity>)	Siemens Healthineers AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
464,792	DE000NB2QHC4	Ordinary Shares issued by the Share Issuer (ISIN code: US88160R1014) (Bloomberg code: TSLA US <Equity>)	Tesla Motors Inc.	Nasdaq Stock Exchange	Not Applicable	As specified in the Index Certificate Conditions
464,793	DE000NB2QHD2	Ordinary Shares issued by the Share Issuer (ISIN code: US88160R1014) (Bloomberg code: TSLA US <Equity>)	Tesla Motors Inc.	Nasdaq Stock Exchange	Not Applicable	As specified in the Index Certificate Conditions
464,794	DE000NB2QHE0	Ordinary Shares issued by the Share Issuer (ISIN code: US88160R1014) (Bloomberg code: TSLA US <Equity>)	Tesla Motors Inc.	Nasdaq Stock Exchange	Not Applicable	As specified in the Index Certificate Conditions
464,795	DE000NB2QHF7	Ordinary Shares issued by the Share Issuer (ISIN code: US88160R1014) (Bloomberg code: TSLA US <Equity>)	Tesla Motors Inc.	Nasdaq Stock Exchange	Not Applicable	As specified in the Index Certificate Conditions
464,796	DE000NB2QHG5	Ordinary Shares issued by the Share Issuer (ISIN code:	Tesla Motors Inc.	Nasdaq Stock Exchange	Not Applicable	As specified in the

		US88160R1014) (Bloomberg code: TSLA US <Equity>)				Index Certificate Conditions
464,797	DE000NB2QHH 3	Ordinary Shares issued by the Share Issuer (ISIN code: US88160R1014) (Bloomberg code: TSLA US <Equity>)	Tesla Motors Inc.	Nasdaq Stock Exchange	Not Applicable	As specified in the Index Certificate Conditions
464,798	DE000NB2QHJ9	Preferred Shares issued by the Share Issuer (ISIN code: DE0007165631) (Bloomberg code: SRT3 GY <Equity>)	Sartorius AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
464,799	DE000NB2QHK 7	Preferred Shares issued by the Share Issuer (ISIN code: DE0007165631) (Bloomberg code: SRT3 GY <Equity>)	Sartorius AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
464,800	DE000NB2QHL 5	Ordinary Shares issued by the Share Issuer (ISIN code: DE0007030009) (Bloomberg code: RHM GY <Equity>)	Rheinmetall AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
464,801	DE000NB2QHM 3	Ordinary Shares issued by the Share Issuer (ISIN code: DE000HAG0005) (Bloomberg code: HAG GY <Equity>)	HENSOLDT AG	Frankfurt Stock Exchange	Not Applicable	As specified in the Index Certificate Conditions
464,802	DE000NB2QHN 1	Ordinary Shares issued by the Share Issuer (ISIN code: DE000HAG0005) (Bloomberg code: HAG GY <Equity>)	HENSOLDT AG	Frankfurt Stock Exchange	Not Applicable	As specified in the Index Certificate Conditions
464,803	DE000NB2QHP 6	Ordinary Shares issued by the Share Issuer (ISIN code: DE000HAG0005) (Bloomberg code: HAG GY <Equity>)	HENSOLDT AG	Frankfurt Stock Exchange	Not Applicable	As specified in the Index Certificate Conditions

464,804	DE000NB2QHQ4	Ordinary Shares issued by the Share Issuer (ISIN code: DE000HAG0005) (Bloomberg code: HAG GY <Equity>)	HENSOLDT AG	Frankfurt Stock Exchange	Not Applicable	As specified in the Index Certificate Conditions
464,805	DE000NB2QHR2	Ordinary Shares issued by the Share Issuer (ISIN code: DE000HAG0005) (Bloomberg code: HAG GY <Equity>)	HENSOLDT AG	Frankfurt Stock Exchange	Not Applicable	As specified in the Index Certificate Conditions
464,806	DE000NB2QHS0	Ordinary Shares issued by the Share Issuer (ISIN code: DE000HAG0005) (Bloomberg code: HAG GY <Equity>)	HENSOLDT AG	Frankfurt Stock Exchange	Not Applicable	As specified in the Index Certificate Conditions
464,807	DE000NB2QHT8	Ordinary Shares issued by the Share Issuer (ISIN code: DE000HAG0005) (Bloomberg code: HAG GY <Equity>)	HENSOLDT AG	Frankfurt Stock Exchange	Not Applicable	As specified in the Index Certificate Conditions
464,808	DE000NB2QHU6	Ordinary Shares issued by the Share Issuer (ISIN code: DE000HAG0005) (Bloomberg code: HAG GY <Equity>)	HENSOLDT AG	Frankfurt Stock Exchange	Not Applicable	As specified in the Index Certificate Conditions
464,809	DE000NB2QHV4	Ordinary Shares issued by the Share Issuer (ISIN code: DE000HAG0005) (Bloomberg code: HAG GY <Equity>)	HENSOLDT AG	Frankfurt Stock Exchange	Not Applicable	As specified in the Index Certificate Conditions
464,810	DE000NB2QHW2	Ordinary Shares issued by the Share Issuer (ISIN code: DE000HAG0005) (Bloomberg code: HAG GY <Equity>)	HENSOLDT AG	Frankfurt Stock Exchange	Not Applicable	As specified in the Index Certificate Conditions
464,811	DE000NB2QHX0	Ordinary Shares issued by the Share Issuer (ISIN code:	HENSOLDT AG	Frankfurt Stock Exchange	Not Applicable	As specified in the

		DE000HAG0005 (Bloomberg code: HAG GY <Equity>)				Index Certificate Conditions
464,812	DE000NB2QHY 8	Ordinary Shares issued by the Share Issuer (ISIN code: DE000HAG0005) (Bloomberg code: HAG GY <Equity>)	HENSOLDT AG	Frankfurt Stock Exchange	Not Applicable	As specified in the Index Certificate Conditions
464,813	DE000NB2QHZ 5	Ordinary Shares issued by the Share Issuer (ISIN code: DE000HAG0005) (Bloomberg code: HAG GY <Equity>)	HENSOLDT AG	Frankfurt Stock Exchange	Not Applicable	As specified in the Index Certificate Conditions
464,814	DE000NB2QH0 7	Ordinary Shares issued by the Share Issuer (ISIN code: DE000HAG0005) (Bloomberg code: HAG GY <Equity>)	HENSOLDT AG	Frankfurt Stock Exchange	Not Applicable	As specified in the Index Certificate Conditions
464,815	DE000NB2QH1 5	Ordinary Shares issued by the Share Issuer (ISIN code: DE000HAG0005) (Bloomberg code: HAG GY <Equity>)	HENSOLDT AG	Frankfurt Stock Exchange	Not Applicable	As specified in the Index Certificate Conditions
464,816	DE000NB2QH2 3	Ordinary Shares issued by the Share Issuer (ISIN code: DE000HAG0005) (Bloomberg code: HAG GY <Equity>)	HENSOLDT AG	Frankfurt Stock Exchange	Not Applicable	As specified in the Index Certificate Conditions
464,817	DE000NB2QH3 1	Ordinary Shares issued by the Share Issuer (ISIN code: DE000HAG0005) (Bloomberg code: HAG GY <Equity>)	HENSOLDT AG	Frankfurt Stock Exchange	Not Applicable	As specified in the Index Certificate Conditions
464,818	DE000NB2QH4 9	Ordinary Shares issued by the Share Issuer (ISIN code: DE000HAG0005) (Bloomberg code: HAG GY <Equity>)	HENSOLDT AG	Frankfurt Stock Exchange	Not Applicable	As specified in the Index Certificate Conditions

464,819	DE000NB2QH56	Ordinary Shares issued by the Share Issuer (ISIN code: DE000HAG0005) (Bloomberg code: HAG GY <Equity>)	HENSOLDT AG	Frankfurt Stock Exchange	Not Applicable	As specified in the Index Certificate Conditions
464,820	DE000NB2QH64	Ordinary Shares issued by the Share Issuer (ISIN code: DE000HAG0005) (Bloomberg code: HAG GY <Equity>)	HENSOLDT AG	Frankfurt Stock Exchange	Not Applicable	As specified in the Index Certificate Conditions
464,821	DE000NB2QH72	Ordinary Shares issued by the Share Issuer (ISIN code: DE000HAG0005) (Bloomberg code: HAG GY <Equity>)	HENSOLDT AG	Frankfurt Stock Exchange	Not Applicable	As specified in the Index Certificate Conditions
464,822	DE000NB2QH80	Ordinary Shares issued by the Share Issuer (ISIN code: DE000HAG0005) (Bloomberg code: HAG GY <Equity>)	HENSOLDT AG	Frankfurt Stock Exchange	Not Applicable	As specified in the Index Certificate Conditions
464,823	DE000NB2QH98	Ordinary Shares issued by the Share Issuer (ISIN code: DE000HAG0005) (Bloomberg code: HAG GY <Equity>)	HENSOLDT AG	Frankfurt Stock Exchange	Not Applicable	As specified in the Index Certificate Conditions
464,824	DE000NB2QJA4	Ordinary Shares issued by the Share Issuer (ISIN code: DE000HAG0005) (Bloomberg code: HAG GY <Equity>)	HENSOLDT AG	Frankfurt Stock Exchange	Not Applicable	As specified in the Index Certificate Conditions

26	Currency Certificate Provisions	Not Applicable
27	Commodity Certificate Provisions	Not Applicable
28	Fund Certificate Provisions	Not Applicable
29	Government Bond Certificate Provisions	Not Applicable

30	Other Bond Certificate Provisions	Not Applicable
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31	Index Futures Certificate Provisions	Not Applicable
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Signed on behalf of the Issuer:

By:

Duly authorised

By:

Duly authorised

PART B – OTHER INFORMATION

1 LISTING

(i) Listing:	The Freiverkehr section of the Frankfurt Stock Exchange
(ii) Admission to trading:	Application is expected to be made by the Issuer (or on its behalf) for the Certificates to be admitted to trading on The Freiverkehr section of the Frankfurt Stock Exchange
(iii) Estimate of total expenses related to admission to trading:	EUR 500

2 RATINGS

Ratings:	The Certificates to be issued will not be rated
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3 INTERESTS OF NATURAL AND LEGAL PERSONS INVOLVED IN THE ISSUE

Save for any fees payable to the Dealers, so far as the Issuer is aware, no person involved in the offer of the Certificates has an interest material to the offer. The Dealers and their affiliates have engaged, and may in the future engage, in investment banking and/or commercial banking transactions with, and may perform other services for, the Issuer and its affiliates in the ordinary course of business.

4 REASONS FOR THE OFFER, ESTIMATED NET PROCEEDS AND TOTAL EXPENSES

(i) Reasons for the offer	See “Use of Proceeds” wording in Base Prospectus
(ii) Estimated total expenses	The terms of the Public Offer do not provide for any expenses and/or taxes to be charged to any purchaser of the Certificates

5 INFORMATION CONCERNING THE UNDERLYING

Underlying	Information on the underlying can be obtained from the below specified source.
Porsche Automobil Holding SE	The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates. Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: PAH3 GY <Equity>)
Tesla Motors Inc.	The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates. Information and details of the past and future performance of the

	Share and its volatility can be obtained from Bloomberg (Bloomberg code: TSLA US <Equity>)
Alibaba Group Holding Ltd.	<p>The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates.</p> <p>Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: BABA US <Equity>)</p>
Sartorius AG	<p>The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates.</p> <p>Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: SRT3 GY <Equity>)</p>
Siemens Healthineers AG	<p>The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates.</p> <p>Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: SHL GY <Equity>)</p>
Rheinmetall AG	<p>The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates.</p> <p>Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: RHM GY <Equity>)</p>
Infineon Technologies AG	<p>The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates.</p> <p>Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: IFX GY <Equity>)</p>
Bayerische Motoren Werke AG	<p>The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates.</p> <p>Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: BMW GY <Equity>)</p>
Allianz SE	<p>The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates.</p> <p>Information and details of the past and future performance of the</p>

	Share and its volatility can be obtained from Bloomberg (Bloomberg code: ALV GY <Equity>)
Adidas AG	The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates. Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: ADS GY <Equity>)
HENSOLDT AG	The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates. Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: HAG GY <Equity>)

6 POST-ISSUANCE INFORMATION

Post-issuance information will be made available on the website of the Issuer www.ingmarkets.de, www.ingsprinters.nl, www.ingturbo.fr or any successor website. There is no assurance that the Issuer will continue to provide such information for the life of the Certificates.

7 OPERATIONAL INFORMATION

(i) ISIN Code	(ii) Common Code	(iii) Other relevant code
DE000NB2QGW4	Not Applicable	NB2QGW
DE000NB2QGX2	Not Applicable	NB2QGX
DE000NB2QGY0	Not Applicable	NB2QGY
DE000NB2QGZ7	Not Applicable	NB2QGZ
DE000NB2QG08	Not Applicable	NB2QG0
DE000NB2QG16	Not Applicable	NB2QG1
DE000NB2QG24	Not Applicable	NB2QG2
DE000NB2QG32	Not Applicable	NB2QG3
DE000NB2QG40	Not Applicable	NB2QG4
DE000NB2QG57	Not Applicable	NB2QG5
DE000NB2QG65	Not Applicable	NB2QG6
DE000NB2QG73	Not Applicable	NB2QG7
DE000NB2QG81	Not Applicable	NB2QG8
DE000NB2QG99	Not Applicable	NB2QG9
DE000NB2QHA8	Not Applicable	NB2QHA
DE000NB2QHB6	Not Applicable	NB2QHB
DE000NB2QHC4	Not Applicable	NB2QHC
DE000NB2QHD2	Not Applicable	NB2QHD
DE000NB2QHE0	Not Applicable	NB2QHE
DE000NB2QHF7	Not Applicable	NB2QHF
DE000NB2QHG5	Not Applicable	NB2QHG

DE000NB2QHH3	Not Applicable	NB2QHH
DE000NB2QHJ9	Not Applicable	NB2QHJ
DE000NB2QHK7	Not Applicable	NB2QHK
DE000NB2QHL5	Not Applicable	NB2QHL
DE000NB2QHM3	Not Applicable	NB2QHM
DE000NB2QHN1	Not Applicable	NB2QHN
DE000NB2QHP6	Not Applicable	NB2QHP
DE000NB2QHQ4	Not Applicable	NB2QHQ
DE000NB2QHR2	Not Applicable	NB2QHR
DE000NB2QHS0	Not Applicable	NB2QHS
DE000NB2QHT8	Not Applicable	NB2QHT
DE000NB2QHU6	Not Applicable	NB2QHU
DE000NB2QHV4	Not Applicable	NB2QHV
DE000NB2QHW2	Not Applicable	NB2QHW
DE000NB2QHX0	Not Applicable	NB2QHX
DE000NB2QHY8	Not Applicable	NB2QHY
DE000NB2QHZ5	Not Applicable	NB2QHZ
DE000NB2QH07	Not Applicable	NB2QH0
DE000NB2QH15	Not Applicable	NB2QH1
DE000NB2QH23	Not Applicable	NB2QH2
DE000NB2QH31	Not Applicable	NB2QH3
DE000NB2QH49	Not Applicable	NB2QH4
DE000NB2QH56	Not Applicable	NB2QH5
DE000NB2QH64	Not Applicable	NB2QH6
DE000NB2QH72	Not Applicable	NB2QH7
DE000NB2QH80	Not Applicable	NB2QH8
DE000NB2QH98	Not Applicable	NB2QH9
DE000NB2QJA4	Not Applicable	NB2QJA

(iv)	Name of the Principal Certificate Agent	ING Bank N.V.
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8 DISTRIBUTION

(i) Details of any clearing system other than Euroclear Netherlands:	Clearstream Banking AG, Eschborn
(a) details of the appropriate clearing code/number:	Not Applicable
(b) further details regarding the form of Certificates	European Certificates
(ii) Public offer:	An offer of Certificates may be made by the Issuer other than pursuant to Article 3(2) of the Prospectus Regulation in Germany, France, the Netherlands, Belgium, Spain and Italy (each a “ Public Offer Jurisdiction ” and together the “ Public Offer Jurisdictions ”).
(iii) Prohibition of Sales to EEA Retail Investors:	Not Applicable
(iv) Prohibition of Sales to UK Retail Investors:	Applicable
(v) Prohibition of Sales to Belgian Consumers:	Not Applicable

9 GENERAL

Conditions to which the offer is subject:	There is no subscription period and the offer of Certificates is not subject to any conditions imposed by the Issuer.
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ANNEX

ISSUE SPECIFIC SUMMARY OF THE CERTIFICATES AND THE KEY INFORMATION DOCUMENT ARE AVAILABLE ON THE WEBSITES OF THE ISSUER WWW.INGMARKETS.DE, WWW.INGSPRINTERS.NL AND WWW.INGTURBOS.FR