

ING Bank N.V.
Legal entity identifier (LEI): 3TK20IVIUJ8J3ZU0QE75
Issue of

Series number of the Certificates	WKN Code	ISIN Code	Number of Certificates being issued	Title
465,063	NB2QRB	DE000NB2QRB5	1,000,000	ING Short Share Open End Turbo Certificate
465,064	NB2QRC	DE000NB2QRC3	175,000	ING Short Share Open End Turbo Certificate
465,065	NB2QRD	DE000NB2QRD1	2,000,000	ING Short Share Open End Turbo Certificate
465,066	NB2QRE	DE000NB2QRE9	1,000,000	ING Short Share Open End Turbo Certificate
465,067	NB2QRF	DE000NB2QRF6	1,000,000	ING Short Share Open End Turbo Certificate
465,068	NB2QRG	DE000NB2QRG4	500,000	ING Short Share Open End Turbo Certificate
465,069	NB2QRH	DE000NB2QRH2	500,000	ING Short Share Open End Turbo Certificate
465,070	NB2QRJ	DE000NB2QRJ8	500,000	ING Short Share Open End Turbo Certificate
465,071	NB2QRK	DE000NB2QRK6	500,000	ING Short Share Open End Turbo Certificate
465,072	NB2QRL	DE000NB2QRL4	1,000,000	ING Short Share Open End Turbo Certificate
465,073	NB2QRM	DE000NB2QRM2	1,000,000	ING Short Share Open End Turbo Certificate
465,074	NB2QRN	DE000NB2QRN0	500,000	ING Short Share Open End Turbo Certificate
465,075	NB2QRP	DE000NB2QRP5	2,000,000	ING Short Share Open End Turbo Certificate
465,076	NB2QRQ	DE000NB2QRQ3	2,000,000	ING Short Share Open End Turbo Certificate
465,077	NB2QRR	DE000NB2QRR1	2,000,000	ING Short Share Open End Turbo Certificate
465,078	NB2QRS	DE000NB2QRS9	500,000	ING Short Share Open End Turbo Certificate
465,079	NB2QRT	DE000NB2QRT7	1,000,000	ING Short Share Open End Turbo Certificate
465,080	NB2QRU	DE000NB2QRU5	1,000,000	ING Short Share Open End Turbo Certificate
465,081	NB2QRV	DE000NB2QRV3	1,000,000	ING Short Share Open End Turbo Certificate
465,082	NB2QRW	DE000NB2QRW1	1,000,000	ING Short Share Open End Turbo Certificate
465,083	NB2QRX	DE000NB2QRX9	1,000,000	ING Short Share Open End Turbo Certificate
465,084	NB2QRY	DE000NB2QRY7	1,000,000	ING Short Share Open End Turbo Certificate
465,085	NB2QRZ	DE000NB2QRZ4	1,000,000	ING Short Share Open End Turbo Certificate

				Certificate
465,086	NB2QR0	DE000NB2QR05	1,000,000	ING Short Share Open End Turbo Certificate
465,087	NB2QR1	DE000NB2QR13	1,000,000	ING Short Share Open End Turbo Certificate
465,088	NB2QR2	DE000NB2QR21	250,000	ING Short Share Open End Turbo Certificate
465,089	NB2QR3	DE000NB2QR39	250,000	ING Short Share Open End Turbo Certificate
465,090	NB2QR4	DE000NB2QR47	250,000	ING Short Share Open End Turbo Certificate
465,091	NB2QR5	DE000NB2QR54	250,000	ING Short Share Open End Turbo Certificate
465,092	NB2QR6	DE000NB2QR62	500,000	ING Short Share Open End Turbo Certificate

**under the
Certificates Programme**

The Prospectus referred to below (as completed by these Final Terms) has been prepared on the basis that, except as provided in sub-paragraph (i) below, any offer of Notes in any Member State of the European Economic Area (each, a “**Member State**”) will be made pursuant to an exemption under the Prospectus Regulation (as defined below) from the requirement to publish a prospectus for offers of the Notes.

Accordingly any person making or intending to make an offer of the Notes may only do so:

- (i) in those Public Offer Jurisdictions mentioned in the paragraph *Distribution* of Part B below, provided such person is a Dealer or Authorised Offeror (as such term is defined in the Prospectus) and that any conditions relevant to the use of the Prospectus are complied with; or
- (ii) otherwise in circumstances in which no obligation arises for the Issuer or any Dealer to publish a prospectus pursuant to Article 3 of Regulation (EU) 2017/1129 (the “**Prospectus Regulation**”) or to supplement a prospectus pursuant to Article 23 of the Prospectus Regulation, in each case, in relation to such offer.

Neither the Issuer nor any Dealer has authorised, nor do they authorise, the making of any offer of Certificates in any other circumstances.

MiFID II product governance / Retail investors, professional investors and ECPs target market – Solely for the purposes of the manufacturer’s product approval process, the target market assessment in respect of the Certificates has led to the conclusion that: (i) the target market for the Certificates is eligible counterparties, professional clients and retail clients, each as defined in Directive 2014/65/EU, as amended (“**MiFID II**”); and (ii) all channels for distribution to eligible counterparties and professional clients are appropriate; and (iii) the following channels for distribution of the Certificates to retail clients are appropriate - investment advice, portfolio management, non-advised sales and pure execution services - subject to the distributor’s suitability and appropriateness obligations under MiFID II, as applicable. Any person subsequently offering, selling or recommending the Certificates (a “**distributor**”) should take into consideration the manufacturer’s target market assessment; however, a distributor subject to MiFID II is responsible for undertaking its own target market assessment in respect of the Certificates (by either adopting or refining the manufacturer’s target market assessment) and determining appropriate distribution channels, subject to the distributor’s suitability and appropriateness obligations under MiFID II, as applicable.

PROHIBITION OF SALES TO UK RETAIL INVESTORS – The Certificates are not intended to be offered,

sold or otherwise made available to and should not be offered, sold or otherwise made available to any retail investor in the United Kingdom (“**UK**”). For these purposes, a retail investor means a person who is one (or more) of: (i) a retail client, as defined in point (8) of Article 2 of Regulation (EU) No 2017/565 as it forms part of UK domestic law by virtue of the European Union (Withdrawal) Act 2018 (“**EUWA**”); (ii) a customer within the meaning of the provisions of the Financial Services and Markets Act 2000 (the “**FSMA**”) and any rules or regulations made under the FSMA to implement the Insurance Distribution Directive, where that customer would not qualify as a professional client, as defined in point (8) of Article 2(1) of Regulation (EU) No 600/2014 as it forms part of UK domestic law by virtue of the EUWA; or (iii) not a qualified investor as defined in Article 2 of the Prospectus Regulation as it forms part of UK domestic law by virtue of the EUWA. Consequently, no key information document required by Regulation (EU) No 1286/2014 as it forms part of UK domestic law by virtue of the EUWA (the “**UK PRIIPs Regulation**”) for offering or selling the Certificates or otherwise making them available to retail investors in the UK has been prepared and therefore offering or selling the Certificates or otherwise making them available to any retail investor in the UK may be unlawful under the UK PRIIPs Regulation.

PART A – CONTRACTUAL TERMS

These Final Terms have been prepared for the purpose of Article 8 of Regulation (EU) 2017/1129, as amended (the “**Prospectus Regulation**”), and must be read in conjunction with the base prospectus consisting of separate documents (i.e. (i) the securities note dated 21 March 2025 and its supplement(s) (if any) (the “**Securities Note**”) and (ii) the registration document of ING Bank N.V. (the “**Issuer**”) dated 21 March 2025, and its supplement(s) (if any)) (the “**Registration Document**” and together with the Securities Note, the “**Prospectus**”) pertaining to the Issuer’s Certificates Programme. Terms used herein shall be deemed to be defined as such for the purposes of the conditions set forth in the General Certificate Conditions and the relevant Product Conditions contained in the Prospectus which constitutes a base prospectus for the purposes of the Prospectus Regulation. Full information on the Issuer and the offer of the Certificates is only available on the basis of the Prospectus, any supplements thereto and these Final Terms. The Prospectus and any supplements thereto are available for viewing at the Issuer’s website (www.ingmarkets.com) and electronic copies may be obtained from E-mail: info@sprinters.nl and are available for viewing on the websites www.ingmarkets.de, www.ingsprinters.nl and www.ingturbos.fr.

Prospective investors should carefully consider the section “Risk Factors” in the Prospectus.

GENERAL DESCRIPTION OF THE CERTIFICATES

1	(a) Series number of the Certificates:	As specified in the table below
	(b) Whether or not the Certificates are to be consolidated and form a single series with the Certificates of an existing series:	Not Applicable
2	(a) The type of Certificates which may be Index Certificates, Share Certificates, Currency Certificates, Commodity Certificates, Fund Certificates, Government Bond Certificates, Other Bond Certificates or Index Futures Certificates:	Share Certificates
	(b) Whether such Certificates are Best Certificates, Factor Certificates, Limited Certificates, Discount Certificates, Open Ended Certificates, Fixed Leverage Certificates or Tracker Certificates.	Best Certificates (Marketing name: Open End Turbo, Sprinter Best or Turbo Best)
	(c) Whether such Certificates are Long Certificates or Short Certificates:	Short Certificates
3	Number of Certificates being issued:	As specified in the table below
4	Issue Price per Certificate:	As specified in the table below
5	Trade Date:	04 June 2025
6	Issue Date:	06 June 2025
7	"as-if-and-when-issued" trading:	Not Applicable
8	Current Financing Level on the Trade Date:	As specified in the table below
9	Current Spread on the Trade Date:	As specified in the table below
10	Maximum Spread:	As specified in the table below
11	Current Stop Loss Premium Rate on the Trade Date:	As specified in the table below
12	Maximum Premium:	As specified in the table below
13	Minimum Premium:	As specified in the table below

14	Stop Loss Price on the Trade Date:	As specified in the table below
15	Stop Loss Price Rounding:	As specified in the table below
16	Entitlement:	As specified in the table below
17	Financing Level Currency:	As specified in the table below
18	Settlement Currency:	EUR
19	Exercise Time:	12:00 AM Central European Time
20	Cash Settlement Amount:	As specified in the Share Certificate Conditions
21	Final Valuation Date:	Not Applicable
22	Valuation Date(s):	Annually, commencing on the date one year after the Issue Date.
23	Applicable Business Day Centre(s) for the purposes of the definition of "Business Day"	Amsterdam

Series Number of the Certificates	ISIN Code	Number of Certificates being issued	Issue price per Certificate	Current Financing Level on the Trade Date	Current Spread on the Trade Date	Maximum Spread	Current Stop Loss Premium Rate on the Trade Date	Maximum Premium	Minimum Premium	Stop Loss Price on the Trade Date	Stop Loss Price Rounding	Entitlement	Financing Level Currency
465,063	DE000NB2QRB5	1,000,000	0.58	219.840000000	3	5.0	7.5	20.0	0.0	219.840000000	0.01	0.1	EUR
465,064	DE000NB2QRC3	175,000	0.74	12.663000000	3	5.0	7.5	20.0	0.0	12.663000000	0.001	1.0	EUR
465,065	DE000NB2QRD1	2,000,000	0.15	172.103800000	3	5.0	7.5	20.0	0.0	172.103800000	0.0001	0.1	USD
465,066	DE000NB2QRE9	1,000,000	0.12	84.399600000	3	5.0	7.5	20.0	0.0	84.399600000	0.0001	0.1	USD
465,067	DE000NB2QRF6	1,000,000	0.21	43.740000000	3	5.0	7.5	20.0	0.0	43.740000000	0.01	0.1	EUR
465,068	DE000NB2QRG4	500,000	0.36	120.320000000	3	5.0	5.0	20.0	0.0	120.320000000	0.01	0.1	EUR
465,069	DE000NB2QRH2	500,000	0.54	122.160000000	3	5.0	5.0	20.0	0.0	122.160000000	0.01	0.1	EUR
465,07	DE000NB2	500,000	0.12	52.1220	3	5.0	5.0	20.0	0.0	52.1220	0.001	0.1	EUR

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465,07 1	DE000NB2 QRK6	500,000	0.23	53.1860 000000	3	5.0	5.0	20.0	0.0	53.1860 000000	0.001	0.1	EUR
465,07 2	DE000NB2 QRL4	1,000,000	0.77	24.9230 000000	3	5.0	7.5	20.0	0.0	24.9230 000000	0.001	1.0	EUR
465,07 3	DE000NB2 QRM2	1,000,000	0.13	35.3100 000000	3	5.0	5.0	20.0	0.0	35.3100 000000	0.01	0.1	EUR
465,07 4	DE000NB2 QRN0	500,000	0.75	218.730 000000 0	3	3.5	5.0	20.0	0.0	218.730 000000 0	0.01	0.1	EUR
465,07 5	DE000NB2 QRP5	2,000,000	0.08	343.586 000000 0	3	5.0	7.5	20.0	0.0	343.580 000000 0	0.01	0.1	USD
465,07 6	DE000NB2 QRQ3	2,000,000	0.23	345.312 600000 0	3	5.0	7.5	20.0	0.0	345.310 000000 0	0.01	0.1	USD
465,07 7	DE000NB2 QRR1	2,000,000	0.38	347.047 900000 0	3	5.0	7.5	20.0	0.0	347.040 000000 0	0.01	0.1	USD
465,07 8	DE000NB2 QRS9	500,000	0.48	8.97400 000000	3	5.0	7.5	20.0	0.0	8.97400 000000	0.001	1.0	EUR
465,07 9	DE000NB2 QRT7	1,000,000	0.16	42.7673 000000	3.0	5.0	7.5	20.0	0.0	42.7673 000000	0.000 1	0.1	EUR
465,08 0	DE000NB2 QRU5	1,000,000	0.24	43.6402 000000	3.0	5.0	7.5	20.0	0.0	43.6402 000000	0.000 1	0.1	EUR
465,08 1	DE000NB2 QRV3	1,000,000	0.39	1883.17 980000 00	3.0	3.5	7.5	20.0	0.0	1883.17 000000 00	0.01	0.01	EUR
465,08 2	DE000NB2 QRW1	1,000,000	0.49	1892.64 310000 00	3.0	3.5	7.5	20.0	0.0	1892.64 000000 00	0.01	0.01	EUR
465,08 3	DE000NB2 QRX9	1,000,000	0.58	1902.15 390000 00	3.0	3.5	7.5	20.0	0.0	1902.15 000000 00	0.01	0.01	EUR
465,08 4	DE000NB2 QRY7	1,000,000	0.68	1911.71 250000 00	3.0	3.5	7.5	20.0	0.0	1911.71 000000 00	0.01	0.01	EUR
465,08 5	DE000NB2 QRZ4	1,000,000	0.77	1921.31 910000 00	3.0	3.5	7.5	20.0	0.0	1921.31 000000 00	0.01	0.01	EUR
465,08 6	DE000NB2 QR05	1,000,000	0.87	1930.97 400000 00	3.0	3.5	7.5	20.0	0.0	1930.97 000000 00	0.01	0.01	EUR
465,08 7	DE000NB2 QR13	1,000,000	0.97	1940.67 740000 00	3.0	3.5	7.5	20.0	0.0	1940.67 000000 00	0.01	0.01	EUR
465,08 8	DE000NB2 QR21	250,000	0.22	134.585 500000 0	3.0	5.0	7.5	20.0	0.0	134.580 000000 0	0.01	0.1	USD
465,08 9	DE000NB2 QR39	250,000	2.24	157.512 200000 0	3.0	5.0	7.5	20.0	0.0	157.510 000000 0	0.01	0.1	USD
465,09 0	DE000NB2 QR47	250,000	2.3	158.299 700000 0	3.0	5.0	7.5	20.0	0.0	158.290 000000 0	0.01	0.1	USD
465,09 1	DE000NB2 QR54	250,000	2.37	159.091 100000 0	3.0	5.0	7.5	20.0	0.0	159.090 000000 0	0.01	0.1	USD
465,09 2	DE000NB2 QR62	500,000	0.22	104.885 100000 0	3.0	3.5	7.5	20.0	0.0	104.880 000000 0	0.01	0.1	EUR

ADDITIONAL SPECIFIC PRODUCT RELATED PROVISIONS:

24	Index Certificate Provisions	Not Applicable
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25	Share Certificate Provisions	Applicable
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Series Number of the Certificates	ISIN Code	(i) Share	(ii) Share Issuer	(iii) Exchange	(iv) Exchange Traded Fund	(v) Notional Dividend Period
465,063	DE000NB2QRB5	Ordinary Shares issued by the Share Issuer (ISIN code: DE000A1EWW0) (Bloomberg code: ADS GY <Equity>)	Adidas AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
465,064	DE000NB2QRC3	Ordinary Shares issued by the Share Issuer (ISIN code: DE000A0WMPJ6) (Bloomberg code: AIXA GR <Equity>)	Aixtron SE NA	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
465,065	DE000NB2QRD1	Ordinary Shares issued by the Share Issuer (ISIN code: US02079K1079) (Bloomberg code: GOOG US <Equity>)	Alphabet Inc. - CL C	Nasdaq Stock Exchange	Not Applicable	As specified in the Index Certificate Conditions
465,066	DE000NB2QRE9	Ordinary Shares issued by the Share Issuer (ISIN code: US0567521085) (Bloomberg code: BIDU US <Equity>)	Baidu ADR	Nasdaq Stock Exchange	Not Applicable	As specified in the Index Certificate Conditions
465,067	DE000NB2QRF6	Ordinary Shares issued by the Share Issuer (ISIN code: DE000BASF111) (Bloomberg code: BAS GY <Equity>)	BASF SE	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
465,068	DE000NB2QRG4	Ordinary Shares issued by the Share Issuer (ISIN code:	Beiersdorf AG	Deutsche Börse, Exchange Electronic Trading	Not Applicable	As specified in the

		DE0005200000) (Bloomberg code: BEI GY <Equity>)		(Xetra)		Index Certificate Conditions
465,069	DE000NB2QRH 2	Ordinary Shares issued by the Share Issuer (ISIN code: DE0005200000) (Bloomberg code: BEI GY <Equity>)	Beiersdorf AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
465,070	DE000NB2QRJ8	Ordinary Shares issued by the Share Issuer (ISIN code: DE0007100000) (Bloomberg code: MBG GY <Equity>)	Mercedes-Benz Group AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
465,071	DE000NB2QRK 6	Ordinary Shares issued by the Share Issuer (ISIN code: DE0007100000) (Bloomberg code: MBG GY <Equity>)	Mercedes-Benz Group AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
465,072	DE000NB2QRL 4	Ordinary Shares issued by the Share Issuer (ISIN code: DE0005140008) (Bloomberg code: DBK GY <Equity>)	Deutsche Bank AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
465,073	DE000NB2QRM 2	Preferred Shares issued by the Share Issuer (ISIN code: DE000PAH0038) (Bloomberg code: PAH3 GY <Equity>)	Porsche Automobil Holding SE	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
465,074	DE000NB2QRN 0	Ordinary Shares issued by the Share Issuer (ISIN code: DE0007236101) (Bloomberg code: SIE GY <Equity>)	Siemens AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
465,075	DE000NB2QRP 5	Ordinary Shares issued by the Share Issuer (ISIN code: US88160R1014) (Bloomberg code: TSLA US <Equity>)	Tesla Motors Inc.	Nasdaq Stock Exchange	Not Applicable	As specified in the Index Certificate Conditions

465,076	DE000NB2QRQ3	Ordinary Shares issued by the Share Issuer (ISIN code: US88160R1014) (Bloomberg code: TSLA US <Equity>)	Tesla Motors Inc.	Nasdaq Stock Exchange	Not Applicable	As specified in the Index Certificate Conditions
465,077	DE000NB2QRR1	Ordinary Shares issued by the Share Issuer (ISIN code: US88160R1014) (Bloomberg code: TSLA US <Equity>)	Tesla Motors Inc.	Nasdaq Stock Exchange	Not Applicable	As specified in the Index Certificate Conditions
465,078	DE000NB2QRS9	Ordinary Shares issued by the Share Issuer (ISIN code: DE0007500001) (Bloomberg code: TKA GY <Equity>)	ThyssenKrupp AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
465,079	DE000NB2QRT7	Preferred Shares issued by the Share Issuer (ISIN code: DE000PAG9113) (Bloomberg code: P911 GY <Equity>)	Dr Ing hc F Porsche AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
465,080	DE000NB2QRU5	Preferred Shares issued by the Share Issuer (ISIN code: DE000PAG9113) (Bloomberg code: P911 GY <Equity>)	Dr Ing hc F Porsche AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
465,081	DE000NB2QRV3	Ordinary Shares issued by the Share Issuer (ISIN code: DE0007030009) (Bloomberg code: RHM GY <Equity>)	Rheinmetall AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
465,082	DE000NB2QRW1	Ordinary Shares issued by the Share Issuer (ISIN code: DE0007030009) (Bloomberg code: RHM GY <Equity>)	Rheinmetall AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
465,083	DE000NB2QRX9	Ordinary Shares issued by the Share Issuer (ISIN code:	Rheinmetall AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the

		DE0007030009) (Bloomberg code: RHM GY <Equity>)				Index Certificate Conditions
465,084	DE000NB2QRY 7	Ordinary Shares issued by the Share Issuer (ISIN code: DE0007030009) (Bloomberg code: RHM GY <Equity>)	Rheinmetall AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
465,085	DE000NB2QRZ 4	Ordinary Shares issued by the Share Issuer (ISIN code: DE0007030009) (Bloomberg code: RHM GY <Equity>)	Rheinmetall AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
465,086	DE000NB2QR05	Ordinary Shares issued by the Share Issuer (ISIN code: DE0007030009) (Bloomberg code: RHM GY <Equity>)	Rheinmetall AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
465,087	DE000NB2QR13	Ordinary Shares issued by the Share Issuer (ISIN code: DE0007030009) (Bloomberg code: RHM GY <Equity>)	Rheinmetall AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
465,088	DE000NB2QR21	Ordinary Shares issued by the Share Issuer (ISIN code: US69608A1088) (Bloomberg code: PLTR US <Equity>)	PALANTIR TECHNOLOGI ES INC-A	Nasdaq Stock Exchange	Not Applicable	As specified in the Index Certificate Conditions
465,089	DE000NB2QR39	Ordinary Shares issued by the Share Issuer (ISIN code: US69608A1088) (Bloomberg code: PLTR US <Equity>)	PALANTIR TECHNOLOGI ES INC-A	Nasdaq Stock Exchange	Not Applicable	As specified in the Index Certificate Conditions
465,090	DE000NB2QR47	Ordinary Shares issued by the Share Issuer (ISIN code: US69608A1088) (Bloomberg code: PLTR US <Equity>)	PALANTIR TECHNOLOGI ES INC-A	Nasdaq Stock Exchange	Not Applicable	As specified in the Index Certificate Conditions

465,091	DE000NB2QR54	Ordinary Shares issued by the Share Issuer (ISIN code: US69608A1088) (Bloomberg code: PLTR US <Equity>)	PALANTIR TECHNOLOGIES INC-A	Nasdaq Stock Exchange	Not Applicable	As specified in the Index Certificate Conditions
465,092	DE000NB2QR62	Ordinary Shares issued by the Share Issuer (ISIN code: DE000HAG0005) (Bloomberg code: HAG GY <Equity>)	HENSOLDT AG	Frankfurt Stock Exchange	Not Applicable	As specified in the Index Certificate Conditions

26	Currency Certificate Provisions	Not Applicable
27	Commodity Certificate Provisions	Not Applicable
28	Fund Certificate Provisions	Not Applicable
29	Government Bond Certificate Provisions	Not Applicable
30	Other Bond Certificate Provisions	Not Applicable
31	Index Futures Certificate Provisions	Not Applicable

Signed on behalf of the Issuer:

By:

Duly authorised

By:

Duly authorised

PART B – OTHER INFORMATION

1 LISTING

(i) Listing:	The Freiverkehr section of the Frankfurt Stock Exchange
(ii) Admission to trading:	Application is expected to be made by the Issuer (or on its behalf) for the Certificates to be admitted to trading on The Freiverkehr section of the Frankfurt Stock Exchange
(iii) Estimate of total expenses related to admission to trading:	EUR 500

2 RATINGS

Ratings:	The Certificates to be issued will not be rated
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3 INTERESTS OF NATURAL AND LEGAL PERSONS INVOLVED IN THE ISSUE

Save for any fees payable to the Dealers, so far as the Issuer is aware, no person involved in the offer of the Certificates has an interest material to the offer. The Dealers and their affiliates have engaged, and may in the future engage, in investment banking and/or commercial banking transactions with, and may perform other services for, the Issuer and its affiliates in the ordinary course of business.

4 REASONS FOR THE OFFER, ESTIMATED NET PROCEEDS AND TOTAL EXPENSES

(i) Reasons for the offer	See “Use of Proceeds” wording in Base Prospectus
(ii) Estimated total expenses	The terms of the Public Offer do not provide for any expenses and/or taxes to be charged to any purchaser of the Certificates

5 INFORMATION CONCERNING THE UNDERLYING

Underlying	Information on the underlying can be obtained from the below specified source.
Tesla Motors Inc.	The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates. Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: TSLA US <Equity>)
BASF SE	The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates. Information and details of the past and future performance of the

	Share and its volatility can be obtained from Bloomberg (Bloomberg code: BAS GY <Equity>)
ThyssenKrupp AG	The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates. Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: TKA GY <Equity>)
Rheinmetall AG	The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates. Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: RHM GY <Equity>)
Baidu ADR	The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates. Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: BIDU US <Equity>)
Beiersdorf AG	The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates. Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: BEI GY <Equity>)
Dr Ing hc F Porsche AG	The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates. Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: P911 GY <Equity>)
HENSOLDT AG	The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates. Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: HAG GY <Equity>)
Porsche Automobil Holding SE	The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates. Information and details of the past and future performance of the

	Share and its volatility can be obtained from Bloomberg (Bloomberg code: PAH3 GY <Equity>)
Deutsche Bank AG	The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates. Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: DBK GY <Equity>)
Siemens AG	The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates. Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: SIE GY <Equity>)
Mercedes-Benz Group AG	The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates. Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: MBG GY <Equity>)
PALANTIR TECHNOLOGIES INC-A	The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates. Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: PLTR US <Equity>)
Aixtron SE NA	The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates. Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: AIXA GR <Equity>)
Adidas AG	The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates. Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: ADS GY <Equity>)
Alphabet Inc. - CL C	The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates. Information and details of the past and future performance of the

	Share and its volatility can be obtained from Bloomberg (Bloomberg code: GOOG US <Equity>)
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6 POST-ISSUANCE INFORMATION

Post-issuance information will be made available on the website of the Issuer www.ingmarkets.de, www.ingsprinters.nl, www.ingturbo.fr or any successor website. There is no assurance that the Issuer will continue to provide such information for the life of the Certificates.

7 OPERATIONAL INFORMATION

(i) ISIN Code	(ii) Common Code	(iii) Other relevant code
DE000NB2QRB5	Not Applicable	NB2QRB
DE000NB2QRC3	Not Applicable	NB2QRC
DE000NB2QRD1	Not Applicable	NB2QRD
DE000NB2QRE9	Not Applicable	NB2QRE
DE000NB2QRF6	Not Applicable	NB2QRF
DE000NB2QRG4	Not Applicable	NB2QRG
DE000NB2QRH2	Not Applicable	NB2QRH
DE000NB2QRJ8	Not Applicable	NB2QRJ
DE000NB2QRK6	Not Applicable	NB2QRK
DE000NB2QRL4	Not Applicable	NB2QRL
DE000NB2QRM2	Not Applicable	NB2QRM
DE000NB2QRN0	Not Applicable	NB2QRN
DE000NB2QRP5	Not Applicable	NB2QRP
DE000NB2QRQ3	Not Applicable	NB2QRQ
DE000NB2QRR1	Not Applicable	NB2QRR
DE000NB2QRS9	Not Applicable	NB2QRS
DE000NB2QRT7	Not Applicable	NB2QRT
DE000NB2QRU5	Not Applicable	NB2QRU
DE000NB2QRV3	Not Applicable	NB2QRV
DE000NB2QRW1	Not Applicable	NB2QRW
DE000NB2QRX9	Not Applicable	NB2QRX
DE000NB2QRY7	Not Applicable	NB2QRY
DE000NB2QRZ4	Not Applicable	NB2QRZ
DE000NB2QR05	Not Applicable	NB2QR0
DE000NB2QR13	Not Applicable	NB2QR1
DE000NB2QR21	Not Applicable	NB2QR2
DE000NB2QR39	Not Applicable	NB2QR3
DE000NB2QR47	Not Applicable	NB2QR4
DE000NB2QR54	Not Applicable	NB2QR5
DE000NB2QR62	Not Applicable	NB2QR6

(iv) Name of the Principal Certificate Agent	ING Bank N.V.
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8 DISTRIBUTION

(i) Details of any clearing system other than Euroclear Netherlands:	Clearstream Banking AG, Eschborn
(a) details of the appropriate clearing code/number:	Not Applicable
(b) further details regarding the form of Certificates	European Certificates
(ii) Public offer:	An offer of Certificates may be made by the Issuer other than pursuant to Article 3(2) of the Prospectus Regulation in Germany, France, the Netherlands, Belgium, Spain and Italy (each a “ Public Offer Jurisdiction ” and together the “ Public Offer Jurisdictions ”).
(iii) Prohibition of Sales to EEA Retail Investors:	Not Applicable
(iv) Prohibition of Sales to UK Retail Investors:	Applicable
(v) Prohibition of Sales to Belgian Consumers:	Not Applicable

9 GENERAL

Conditions to which the offer is subject:	There is no subscription period and the offer of Certificates is not subject to any conditions imposed by the Issuer.
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ANNEX

ISSUE SPECIFIC SUMMARY OF THE CERTIFICATES AND THE KEY INFORMATION DOCUMENT ARE AVAILABLE ON THE WEBSITES OF THE ISSUER WWW.INGMARKETS.DE, WWW.INGSPRINTERS.NL AND WWW.INGTURBOS.FR