

ING Bank N.V.**Legal entity identifier (LEI): 3TK20IVIUJ8J3ZU0QE75****Issue of**

Series number of the Certificates	WKN Code	ISIN Code	Number of Certificates being issued	Title
465,113	NB2QST	DE000NB2QST5	250,000	ING Long Index Open End Turbo Certificate
465,114	NB2QSU	DE000NB2QSU3	250,000	ING Long Index Open End Turbo Certificate
465,115	NB2QSV	DE000NB2QSV1	250,000	ING Long Index Open End Turbo Certificate
465,116	NB2QSW	DE000NB2QSW9	250,000	ING Long Index Open End Turbo Certificate
465,117	NB2QSX	DE000NB2QSX7	250,000	ING Long Index Open End Turbo Certificate
465,118	NB2QSY	DE000NB2QSY5	250,000	ING Long Index Open End Turbo Certificate
465,119	NB2QSZ	DE000NB2QSZ2	250,000	ING Long Index Open End Turbo Certificate
465,120	NB2QS0	DE000NB2QS04	250,000	ING Long Index Open End Turbo Certificate
465,121	NB2QS1	DE000NB2QS12	250,000	ING Long Index Open End Turbo Certificate
465,122	NB2QS2	DE000NB2QS20	250,000	ING Long Index Open End Turbo Certificate
465,123	NB2QS3	DE000NB2QS38	250,000	ING Long Index Open End Turbo Certificate
465,124	NB2QS4	DE000NB2QS46	250,000	ING Long Index Open End Turbo Certificate
465,125	NB2QS5	DE000NB2QS53	250,000	ING Long Index Open End Turbo Certificate
465,126	NB2QS6	DE000NB2QS61	250,000	ING Long Index Open End Turbo Certificate
465,127	NB2QS7	DE000NB2QS79	250,000	ING Long Index Open End Turbo Certificate
465,128	NB2QS8	DE000NB2QS87	250,000	ING Long Index Open End Turbo Certificate
465,129	NB2QS9	DE000NB2QS95	250,000	ING Long Index Open End Turbo Certificate
465,130	NB2QTA	DE000NB2QTA3	250,000	ING Long Index Open End Turbo Certificate
465,131	NB2QTB	DE000NB2QTB1	250,000	ING Long Index Open End Turbo Certificate
465,132	NB2QTC	DE000NB2QTC9	250,000	ING Long Index Open End Turbo Certificate
465,133	NB2QTD	DE000NB2QTD7	250,000	ING Long Index Open End Turbo Certificate
465,134	NB2QTE	DE000NB2QTE5	250,000	ING Long Index Open End Turbo Certificate
465,135	NB2QTF	DE000NB2QTF2	250,000	ING Long Index Open End Turbo Certificate

				Certificate
465,136	NB2QTG	DE000NB2QTG0	250,000	ING Long Index Open End Turbo Certificate
465,137	NB2QTH	DE000NB2QTH8	1,000,000	ING Long Index Open End Turbo Certificate
465,138	NB2QTJ	DE000NB2QTJ4	1,000,000	ING Long Index Open End Turbo Certificate
465,139	NB2QTK	DE000NB2QTK2	1,000,000	ING Long Index Open End Turbo Certificate
465,140	NB2QTL	DE000NB2QTL0	1,000,000	ING Long Index Open End Turbo Certificate
465,141	NB2QTM	DE000NB2QTM8	1,000,000	ING Long Index Open End Turbo Certificate
465,142	NB2QTN	DE000NB2QTN6	1,000,000	ING Long Index Open End Turbo Certificate
465,143	NB2QTP	DE000NB2QTP1	1,000,000	ING Long Index Open End Turbo Certificate
465,144	NB2QTQ	DE000NB2QTQ9	1,000,000	ING Long Index Open End Turbo Certificate
465,145	NB2QTR	DE000NB2QTR7	1,000,000	ING Long Index Open End Turbo Certificate
465,146	NB2QTS	DE000NB2QTS5	1,000,000	ING Long Index Open End Turbo Certificate
465,147	NB2QTT	DE000NB2QTT3	1,000,000	ING Long Index Open End Turbo Certificate
465,148	NB2QTU	DE000NB2QTU1	1,000,000	ING Long Index Open End Turbo Certificate
465,149	NB2QTV	DE000NB2QTV9	1,000,000	ING Long Index Open End Turbo Certificate
465,150	NB2QTW	DE000NB2QTW7	1,000,000	ING Long Index Open End Turbo Certificate
465,151	NB2QTX	DE000NB2QTX5	1,000,000	ING Long Index Open End Turbo Certificate
465,152	NB2QTY	DE000NB2QTY3	1,000,000	ING Long Index Open End Turbo Certificate
465,153	NB2QTZ	DE000NB2QTZ0	1,000,000	ING Long Index Open End Turbo Certificate
465,154	NB2QT0	DE000NB2QT03	1,000,000	ING Long Index Open End Turbo Certificate
465,155	NB2QT1	DE000NB2QT11	1,000,000	ING Long Index Open End Turbo Certificate
465,156	NB2QT2	DE000NB2QT29	1,000,000	ING Long Index Open End Turbo Certificate
465,157	NB2QT3	DE000NB2QT37	1,000,000	ING Long Index Open End Turbo Certificate
465,158	NB2QT4	DE000NB2QT45	1,000,000	ING Long Index Open End Turbo Certificate
465,159	NB2QT5	DE000NB2QT52	1,000,000	ING Long Index Open End Turbo Certificate
465,160	NB2QT6	DE000NB2QT60	1,000,000	ING Long Index Open End Turbo Certificate
465,161	NB2QT7	DE000NB2QT78	1,000,000	ING Long Index Open End Turbo Certificate
465,162	NB2QT8	DE000NB2QT86	1,000,000	ING Long Index Open End Turbo Certificate
465,163	NB2QT9	DE000NB2QT94	1,000,000	ING Long Index Open End Turbo

				Certificate
465,164	NB2QUA	DE000NB2QUA1	1,000,000	ING Long Index Open End Turbo Certificate
465,165	NB2QUB	DE000NB2QUB9	1,000,000	ING Long Index Open End Turbo Certificate
465,166	NB2QUC	DE000NB2QUC7	1,000,000	ING Long Index Open End Turbo Certificate
465,167	NB2QUD	DE000NB2QUD5	1,000,000	ING Long Index Open End Turbo Certificate
465,168	NB2QUE	DE000NB2QUE3	1,000,000	ING Long Index Open End Turbo Certificate
465,169	NB2QUF	DE000NB2QUF0	1,000,000	ING Long Index Open End Turbo Certificate
465,170	NB2QUG	DE000NB2QUG8	1,000,000	ING Long Index Open End Turbo Certificate
465,171	NB2QUH	DE000NB2QUH6	1,000,000	ING Long Index Open End Turbo Certificate
465,172	NB2QUI	DE000NB2QUI2	1,000,000	ING Long Index Open End Turbo Certificate
465,173	NB2QUK	DE000NB2QUK0	1,000,000	ING Long Index Open End Turbo Certificate
465,174	NB2QUL	DE000NB2QUL8	1,000,000	ING Long Index Open End Turbo Certificate
465,175	NB2QUM	DE000NB2QUM6	1,000,000	ING Long Index Open End Turbo Certificate
465,176	NB2QUN	DE000NB2QUN4	1,000,000	ING Long Index Open End Turbo Certificate
465,177	NB2QUP	DE000NB2QUP9	1,000,000	ING Long Index Open End Turbo Certificate
465,178	NB2QUQ	DE000NB2QUQ7	1,000,000	ING Long Index Open End Turbo Certificate
465,179	NB2QUR	DE000NB2QUR5	1,000,000	ING Long Index Open End Turbo Certificate
465,180	NB2QUS	DE000NB2QUS3	1,000,000	ING Long Index Open End Turbo Certificate
465,181	NB2QUT	DE000NB2QUT1	1,000,000	ING Long Index Open End Turbo Certificate
465,182	NB2QUU	DE000NB2QUU9	1,000,000	ING Long Index Open End Turbo Certificate
465,183	NB2QUV	DE000NB2QUV7	1,000,000	ING Long Index Open End Turbo Certificate
465,184	NB2QUW	DE000NB2QUW5	1,000,000	ING Long Index Open End Turbo Certificate
465,185	NB2QUX	DE000NB2QUX3	1,000,000	ING Long Index Open End Turbo Certificate
465,186	NB2QUY	DE000NB2QUY1	1,000,000	ING Long Index Open End Turbo Certificate
465,187	NB2QUZ	DE000NB2QUZ8	300,000	ING Long Index Open End Turbo Certificate
465,188	NB2QU0	DE000NB2QU00	300,000	ING Long Index Open End Turbo Certificate
465,189	NB2QU1	DE000NB2QU18	300,000	ING Long Index Open End Turbo Certificate
465,190	NB2QU2	DE000NB2QU26	300,000	ING Long Index Open End Turbo Certificate
465,191	NB2QU3	DE000NB2QU34	300,000	ING Long Index Open End Turbo

				Certificate
465,192	NB2QU4	DE000NB2QU42	300,000	ING Long Index Open End Turbo Certificate
465,193	NB2QU5	DE000NB2QU59	300,000	ING Long Index Open End Turbo Certificate
465,194	NB2QU6	DE000NB2QU67	300,000	ING Long Index Open End Turbo Certificate
465,195	NB2QU7	DE000NB2QU75	300,000	ING Long Index Open End Turbo Certificate
465,196	NB2QU8	DE000NB2QU83	300,000	ING Long Index Open End Turbo Certificate
465,197	NB2QU9	DE000NB2QU91	300,000	ING Long Index Open End Turbo Certificate
465,198	NB2QVA	DE000NB2QVA9	300,000	ING Long Index Open End Turbo Certificate
465,199	NB2QVB	DE000NB2QVB7	300,000	ING Long Index Open End Turbo Certificate
465,200	NB2QVC	DE000NB2QVC5	300,000	ING Long Index Open End Turbo Certificate
465,201	NB2QVD	DE000NB2QVD3	300,000	ING Long Index Open End Turbo Certificate
465,202	NB2QVE	DE000NB2QVE1	300,000	ING Long Index Open End Turbo Certificate
465,203	NB2QVF	DE000NB2QVF8	300,000	ING Long Index Open End Turbo Certificate
465,204	NB2QVG	DE000NB2QVG6	300,000	ING Long Index Open End Turbo Certificate
465,205	NB2QVH	DE000NB2QVH4	300,000	ING Long Index Open End Turbo Certificate
465,206	NB2QVJ	DE000NB2QVJ0	300,000	ING Long Index Open End Turbo Certificate
465,207	NB2QVK	DE000NB2QVK8	300,000	ING Long Index Open End Turbo Certificate
465,208	NB2QVL	DE000NB2QVL6	300,000	ING Long Index Open End Turbo Certificate
465,209	NB2QVM	DE000NB2QVM4	300,000	ING Long Index Open End Turbo Certificate
465,210	NB2QVN	DE000NB2QVN2	300,000	ING Long Index Open End Turbo Certificate
465,211	NB2QVP	DE000NB2QVP7	300,000	ING Long Index Open End Turbo Certificate
465,212	NB2QVQ	DE000NB2QVQ5	300,000	ING Long Index Open End Turbo Certificate
465,213	NB2QVR	DE000NB2QVR3	300,000	ING Long Index Open End Turbo Certificate
465,214	NB2QVS	DE000NB2QVS1	300,000	ING Long Index Open End Turbo Certificate
465,215	NB2QVT	DE000NB2QVT9	300,000	ING Long Index Open End Turbo Certificate
465,216	NB2QVU	DE000NB2QVU7	300,000	ING Long Index Open End Turbo Certificate
465,217	NB2QVV	DE000NB2QVV5	300,000	ING Long Index Open End Turbo Certificate
465,218	NB2QVW	DE000NB2QVW3	300,000	ING Long Index Open End Turbo Certificate
465,219	NB2QVX	DE000NB2QVX1	300,000	ING Long Index Open End Turbo

				Certificate
465,220	NB2QVY	DE000NB2QVY9	300,000	ING Long Index Open End Turbo Certificate
465,221	NB2QVZ	DE000NB2QVZ6	300,000	ING Long Index Open End Turbo Certificate
465,222	NB2QV0	DE000NB2QV09	300,000	ING Long Index Open End Turbo Certificate
465,223	NB2QV1	DE000NB2QV17	300,000	ING Long Index Open End Turbo Certificate
465,224	NB2QV2	DE000NB2QV25	300,000	ING Long Index Open End Turbo Certificate
465,225	NB2QV3	DE000NB2QV33	300,000	ING Long Index Open End Turbo Certificate
465,226	NB2QV4	DE000NB2QV41	300,000	ING Long Index Open End Turbo Certificate
465,227	NB2QV5	DE000NB2QV58	300,000	ING Long Index Open End Turbo Certificate
465,228	NB2QV6	DE000NB2QV66	300,000	ING Long Index Open End Turbo Certificate
465,229	NB2QV7	DE000NB2QV74	300,000	ING Long Index Open End Turbo Certificate
465,230	NB2QV8	DE000NB2QV82	300,000	ING Long Index Open End Turbo Certificate
465,231	NB2QV9	DE000NB2QV90	300,000	ING Long Index Open End Turbo Certificate
465,232	NB2QWA	DE000NB2QWA7	300,000	ING Long Index Open End Turbo Certificate
465,233	NB2QWB	DE000NB2QWB5	300,000	ING Long Index Open End Turbo Certificate
465,234	NB2QWC	DE000NB2QWC3	300,000	ING Long Index Open End Turbo Certificate
465,235	NB2QWD	DE000NB2QWD1	300,000	ING Long Index Open End Turbo Certificate
465,236	NB2QWE	DE000NB2QWE9	300,000	ING Long Index Open End Turbo Certificate
465,237	NB2QWF	DE000NB2QWF6	300,000	ING Long Index Open End Turbo Certificate
465,238	NB2QWG	DE000NB2QWG4	300,000	ING Long Index Open End Turbo Certificate
465,239	NB2QWH	DE000NB2QWH2	300,000	ING Long Index Open End Turbo Certificate
465,240	NB2QWJ	DE000NB2QWJ8	300,000	ING Long Index Open End Turbo Certificate
465,241	NB2QWK	DE000NB2QWK6	300,000	ING Long Index Open End Turbo Certificate
465,242	NB2QWL	DE000NB2QWL4	300,000	ING Long Index Open End Turbo Certificate
465,243	NB2QWM	DE000NB2QWM2	300,000	ING Long Index Open End Turbo Certificate
465,244	NB2QWN	DE000NB2QWN0	300,000	ING Long Index Open End Turbo Certificate
465,245	NB2QWP	DE000NB2QWP5	300,000	ING Long Index Open End Turbo Certificate
465,246	NB2QWQ	DE000NB2QWQ3	300,000	ING Long Index Open End Turbo Certificate
465,247	NB2QWR	DE000NB2QWR1	300,000	ING Long Index Open End Turbo

				Certificate
465,248	NB2QWS	DE000NB2QWS9	300,000	ING Long Index Open End Turbo Certificate
465,249	NB2QWT	DE000NB2QWT7	300,000	ING Long Index Open End Turbo Certificate
465,250	NB2QWU	DE000NB2QWU5	300,000	ING Long Index Open End Turbo Certificate
465,251	NB2QWV	DE000NB2QWV3	300,000	ING Long Index Open End Turbo Certificate
465,252	NB2QWW	DE000NB2QWW1	300,000	ING Long Index Open End Turbo Certificate
465,253	NB2QWX	DE000NB2QWX9	300,000	ING Long Index Open End Turbo Certificate
465,254	NB2QWY	DE000NB2QWY7	300,000	ING Long Index Open End Turbo Certificate
465,255	NB2QWZ	DE000NB2QWZ4	300,000	ING Long Index Open End Turbo Certificate
465,256	NB2QW0	DE000NB2QW08	300,000	ING Long Index Open End Turbo Certificate
465,257	NB2QW1	DE000NB2QW16	300,000	ING Long Index Open End Turbo Certificate
465,258	NB2QW2	DE000NB2QW24	300,000	ING Long Index Open End Turbo Certificate
465,259	NB2QW3	DE000NB2QW32	300,000	ING Long Index Open End Turbo Certificate
465,260	NB2QW4	DE000NB2QW40	300,000	ING Long Index Open End Turbo Certificate
465,261	NB2QW5	DE000NB2QW57	300,000	ING Long Index Open End Turbo Certificate
465,262	NB2QW6	DE000NB2QW65	300,000	ING Long Index Open End Turbo Certificate
465,263	NB2QW7	DE000NB2QW73	300,000	ING Long Index Open End Turbo Certificate
465,264	NB2QW8	DE000NB2QW81	300,000	ING Long Index Open End Turbo Certificate
465,265	NB2QW9	DE000NB2QW99	300,000	ING Long Index Open End Turbo Certificate
465,266	NB2QXA	DE000NB2QXA5	300,000	ING Long Index Open End Turbo Certificate
465,267	NB2QXB	DE000NB2QXB3	300,000	ING Long Index Open End Turbo Certificate
465,268	NB2QXC	DE000NB2QXC1	300,000	ING Long Index Open End Turbo Certificate
465,269	NB2QXD	DE000NB2QXD9	300,000	ING Long Index Open End Turbo Certificate
465,270	NB2QXE	DE000NB2QXE7	300,000	ING Long Index Open End Turbo Certificate
465,271	NB2QXF	DE000NB2QXF4	300,000	ING Long Index Open End Turbo Certificate
465,272	NB2QXG	DE000NB2QXG2	300,000	ING Long Index Open End Turbo Certificate
465,273	NB2QXH	DE000NB2QXH0	300,000	ING Long Index Open End Turbo Certificate
465,274	NB2QXJ	DE000NB2QXJ6	300,000	ING Long Index Open End Turbo Certificate
465,275	NB2QXK	DE000NB2QXK4	300,000	ING Long Index Open End Turbo

				Certificate
465,276	NB2QXL	DE000NB2QXL2	300,000	ING Long Index Open End Turbo Certificate
465,277	NB2QXM	DE000NB2QXM0	300,000	ING Long Index Open End Turbo Certificate
465,278	NB2QXN	DE000NB2QXN8	300,000	ING Long Index Open End Turbo Certificate

**under the
Certificates Programme**

The Prospectus referred to below (as completed by these Final Terms) has been prepared on the basis that, except as provided in sub-paragraph (i) below, any offer of Notes in any Member State of the European Economic Area (each, a “**Member State**”) will be made pursuant to an exemption under the Prospectus Regulation (as defined below) from the requirement to publish a prospectus for offers of the Notes.

Accordingly any person making or intending to make an offer of the Notes may only do so:

- (i) in those Public Offer Jurisdictions mentioned in the paragraph *Distribution* of Part B below, provided such person is a Dealer or Authorised Offeror (as such term is defined in the Prospectus) and that any conditions relevant to the use of the Prospectus are complied with; or
- (ii) otherwise in circumstances in which no obligation arises for the Issuer or any Dealer to publish a prospectus pursuant to Article 3 of Regulation (EU) 2017/1129 (the “**Prospectus Regulation**”) or to supplement a prospectus pursuant to Article 23 of the Prospectus Regulation, in each case, in relation to such offer.

Neither the Issuer nor any Dealer has authorised, nor do they authorise, the making of any offer of Certificates in any other circumstances.

MiFID II product governance / Retail investors, professional investors and ECPs target market – Solely for the purposes of the manufacturer’s product approval process, the target market assessment in respect of the Certificates has led to the conclusion that: (i) the target market for the Certificates is eligible counterparties, professional clients and retail clients, each as defined in Directive 2014/65/EU, as amended (“**MiFID II**”); and (ii) all channels for distribution to eligible counterparties and professional clients are appropriate; and (iii) the following channels for distribution of the Certificates to retail clients are appropriate - investment advice, portfolio management, non-advised sales and pure execution services - subject to the distributor’s suitability and appropriateness obligations under MiFID II, as applicable. Any person subsequently offering, selling or recommending the Certificates (a “**distributor**”) should take into consideration the manufacturer’s target market assessment; however, a distributor subject to MiFID II is responsible for undertaking its own target market assessment in respect of the Certificates (by either adopting or refining the manufacturer’s target market assessment) and determining appropriate distribution channels, subject to the distributor’s suitability and appropriateness obligations under MiFID II, as applicable.

PROHIBITION OF SALES TO UK RETAIL INVESTORS – The Certificates are not intended to be offered, sold or otherwise made available to and should not be offered, sold or otherwise made available to any retail investor in the United Kingdom (“**UK**”). For these purposes, a retail investor means a person who is one (or more) of: (i) a retail client, as defined in point (8) of Article 2 of Regulation (EU) No 2017/565 as it forms part of UK domestic law by virtue of the European Union (Withdrawal) Act 2018 (“**EUWA**”); (ii) a customer within the meaning of the provisions of the Financial Services and Markets Act 2000 (the “**FSMA**”) and any rules or regulations made under the FSMA to implement the Insurance Distribution Directive, where that customer would not qualify as a professional client, as defined in point (8) of Article 2(1) of Regulation (EU) No 600/2014 as it

forms part of UK domestic law by virtue of the EUWA; or (iii) not a qualified investor as defined in Article 2 of the Prospectus Regulation as it forms part of UK domestic law by virtue of the EUWA. Consequently, no key information document required by Regulation (EU) No 1286/2014 as it forms part of UK domestic law by virtue of the EUWA (the “**UK PRIIPs Regulation**”) for offering or selling the Certificates or otherwise making them available to retail investors in the UK has been prepared and therefore offering or selling the Certificates or otherwise making them available to any retail investor in the UK may be unlawful under the UK PRIIPs Regulation.

Dow Jones Industrial Average Index is provided by S&P Dow Jones Indices LLC. S&P Dow Jones Indices LLC appears in the register of administrators and benchmarks established and maintained by the European Securities and Markets Authority pursuant to Article 36 of the Regulation (EU) 2016/1011, as amended (“**Benchmarks Regulation**”).

S&P 500 Index is provided by S&P Dow Jones Indices LLC. S&P Dow Jones Indices LLC appears in the register of administrators and benchmarks established and maintained by the European Securities and Markets Authority pursuant to Article 36 of the Regulation (EU) 2016/1011, as amended (“**Benchmarks Regulation**”).

XDAXDAX ® Index is provided by Stoxx Ltd.. Stoxx Ltd. appears in the register of administrators and benchmarks established and maintained by the European Securities and Markets Authority pursuant to Article 36 of the Regulation (EU) 2016/1011, as amended (“**Benchmarks Regulation**”).

DAX Index is provided by Stoxx Ltd. Stoxx Ltd appears in the register of administrators and benchmarks established and maintained by the European Securities and Markets Authority pursuant to Article 36 of the Regulation (EU) 2016/1011, as amended (“**Benchmarks Regulation**”).

NASDAQ 100 Stock Index is provided by The Nasdaq Stock Market, Inc.. The Nasdaq Stock Market, Inc. does not appear in the register of administrators and benchmarks established and maintained by the European Securities and Markets Authority pursuant to Article 36 of the Regulation (EU) 2016/1011, as amended (“**Benchmarks Regulation**”).

As far as the Issuer is aware, the transitional provisions in Article 51 of the Benchmarks Regulation apply, such that The Nasdaq Stock Market, Inc. is currently not required to obtain authorisation or registration (or, if located outside the European Union, recognition, endorsement or equivalence).

PART A – CONTRACTUAL TERMS

These Final Terms have been prepared for the purpose of Article 8 of Regulation (EU) 2017/1129, as amended (the “**Prospectus Regulation**”), and must be read in conjunction with the base prospectus consisting of separate documents (i.e. (i) the securities note dated 21 March 2025 and its supplement(s) (if any) (the “**Securities Note**”) and (ii) the registration document of ING Bank N.V. (the “**Issuer**”) dated 21 March 2025, and its supplement(s) (if any)) (the “**Registration Document**” and together with the Securities Note, the “**Prospectus**”)) pertaining to the Issuer’s Certificates Programme. Terms used herein shall be deemed to be defined as such for the purposes of the conditions set forth in the General Certificate Conditions and the relevant Product Conditions contained in the Prospectus which constitutes a base prospectus for the purposes of the Prospectus Regulation. Full information on the Issuer and the offer of the Certificates is only available on the basis of the Prospectus, any supplements thereto and these Final Terms. The Prospectus and any supplements thereto are available for viewing at the Issuer’s website (www.ingmarkets.com) and electronic copies may be obtained from E-mail: info@sprinters.nl and are available for viewing on the websites www.ingmarkets.de, www.ingsprinters.nl and www.ingturbos.fr.

Prospective investors should carefully consider the section “Risk Factors” in the Prospectus.

GENERAL DESCRIPTION OF THE CERTIFICATES

1	(a) Series number of the Certificates:	As specified in the table below
	(b) Whether or not the Certificates are to be consolidated and form a single series with the Certificates of an existing series:	Not Applicable
2	(a) The type of Certificates which may be Index Certificates, Share Certificates, Currency Certificates, Commodity Certificates, Fund Certificates, Government Bond Certificates, Other Bond Certificates or Index Futures Certificates:	Index Certificates
	(b) Whether such Certificates are Best Certificates, Factor Certificates, Limited Certificates, Discount Certificates, Open Ended Certificates, Fixed Leverage Certificates or Tracker Certificates.	Best Certificates (Marketing name: Open End Turbo, Sprinter Best or Turbo Best)
	(c) Whether such Certificates are Long Certificates or Short Certificates:	Long Certificates
3	Number of Certificates being issued:	As specified in the table below
4	Issue Price per Certificate:	As specified in the table below
5	Trade Date:	04 June 2025
6	Issue Date:	06 June 2025
7	"as-if-and-when-issued" trading:	Not Applicable
8	Current Financing Level on the Trade Date:	As specified in the table below
9	Current Spread on the Trade Date:	As specified in the table below
10	Maximum Spread:	As specified in the table below
11	Current Stop Loss Premium Rate on the Trade Date:	As specified in the table below
12	Maximum Premium:	As specified in the table below
13	Minimum Premium:	As specified in the table below

14	Stop Loss Price on the Trade Date:	As specified in the table below
15	Stop Loss Price Rounding:	As specified in the table below
16	Entitlement:	As specified in the table below
17	Financing Level Currency:	As specified in the table below
18	Settlement Currency:	EUR
19	Exercise Time:	12:00 AM Central European Time
20	Cash Settlement Amount:	As specified in the Index Certificate Conditions
21	Final Valuation Date:	Not Applicable
22	Valuation Date(s):	Annually, commencing on the date one year after the Issue Date.
23	Applicable Business Day Centre(s) for the purposes of the definition of "Business Day"	Amsterdam

Series Number of the Certificates	ISIN Code	Number of Certificates being issued	Issue price per Certificate	Current Financing Level on the Trade Date	Current Spread on the Trade Date	Maximum Spread	Current Stop Loss Premium Rate on the Trade Date	Maximum Premium	Minimum Premium	Stop Loss Price on the Trade Date	Stop Loss Price Rounding	Entitlement	Financing Level Currency
465,113	DE000NB2QST5	250,000	0.6	24018.340000000	3	5.0	1.5	20.0	0.0	24018.340000000	0.01	0.01	EUR
465,114	DE000NB2QSU3	250,000	0.52	24010.340000000	3	5.0	1.5	20.0	0.0	24010.340000000	0.01	0.01	EUR
465,115	DE000NB2QSV1	250,000	0.44	24002.340000000	3	5.0	1.5	20.0	0.0	24002.340000000	0.01	0.01	EUR
465,116	DE000NB2QSW9	250,000	0.36	23994.340000000	3	5.0	1.5	20.0	0.0	23994.340000000	0.01	0.01	EUR
465,117	DE000NB2QSX7	250,000	0.28	23986.340000000	3	5.0	1.5	20.0	0.0	23986.340000000	0.01	0.01	EUR
465,118	DE000NB2QSY5	250,000	0.2	23978.340000000	3	5.0	1.5	20.0	0.0	23978.340000000	0.01	0.01	EUR
465,119	DE000NB2QSZ2	250,000	0.12	23970.340000000	3	5.0	1.5	20.0	0.0	23970.340000000	0.01	0.01	EUR

				000						000			
465,12 0	DE000NB2 QS04	250,000	0.04	23962.3 400000 000	3	5.0	1.5	20.0	0.0	23962.3 400000 000	0.01	0.01	EUR
465,12 1	DE000NB2 QS12	250,000	0.04	23954.3 400000 000	3	5.0	1.5	20.0	0.0	23954.3 400000 000	0.01	0.01	EUR
465,12 2	DE000NB2 QS20	250,000	0.12	23946.3 400000 000	3	5.0	1.5	20.0	0.0	23946.3 400000 000	0.01	0.01	EUR
465,12 3	DE000NB2 QS38	250,000	0.2	23938.3 400000 000	3	5.0	1.5	20.0	0.0	23938.3 400000 000	0.01	0.01	EUR
465,12 4	DE000NB2 QS46	250,000	0.28	23930.3 400000 000	3	5.0	1.5	20.0	0.0	23930.3 400000 000	0.01	0.01	EUR
465,12 5	DE000NB2 QS53	250,000	0.36	23922.3 400000 000	3	5.0	1.5	20.0	0.0	23922.3 400000 000	0.01	0.01	EUR
465,12 6	DE000NB2 QS61	250,000	0.44	23914.3 400000 000	3	5.0	1.5	20.0	0.0	23914.3 400000 000	0.01	0.01	EUR
465,12 7	DE000NB2 QS79	250,000	0.52	23906.3 400000 000	3	5.0	1.5	20.0	0.0	23906.3 400000 000	0.01	0.01	EUR
465,12 8	DE000NB2 QS87	250,000	0.6	23898.3 400000 000	3	5.0	1.5	20.0	0.0	23898.3 400000 000	0.01	0.01	EUR
465,12 9	DE000NB2 QS95	250,000	0.68	23890.3 400000 000	3	5.0	1.5	20.0	0.0	23890.3 400000 000	0.01	0.01	EUR
465,13 0	DE000NB2 QTA3	250,000	0.76	23882.3 400000 000	3	5.0	1.5	20.0	0.0	23882.3 400000 000	0.01	0.01	EUR
465,13 1	DE000NB2 QTB1	250,000	0.84	23874.3 400000 000	3	5.0	1.5	20.0	0.0	23874.3 400000 000	0.01	0.01	EUR
465,13 2	DE000NB2 QTC9	250,000	0.92	23866.3 400000 000	3	5.0	1.5	20.0	0.0	23866.3 400000 000	0.01	0.01	EUR
465,13 3	DE000NB2 QTD7	250,000	1.0	23858.3 400000 000	3	5.0	1.5	20.0	0.0	23858.3 400000 000	0.01	0.01	EUR
465,13 4	DE000NB2 QTE5	250,000	1.08	23850.3 400000 000	3	5.0	1.5	20.0	0.0	23850.3 400000 000	0.01	0.01	EUR
465,13 5	DE000NB2 QTF2	250,000	1.16	23842.3 400000 000	3	5.0	1.5	20.0	0.0	23842.3 400000 000	0.01	0.01	EUR
465,13 6	DE000NB2 QTG0	250,000	1.24	23834.3 400000 000	3	5.0	1.5	20.0	0.0	23834.3 400000 000	0.01	0.01	EUR
465,13 7	DE000NB2 QTH8	1,000,000	1.8	42510.9 300000 000	3	5.0	2.0	20.0	0.0	42510.9 300000 000	0.01	0.01	USD
465,13 8	DE000NB2 QTJ4	1,000,000	1.63	42490.9 300000 000	3	5.0	2.0	20.0	0.0	42490.9 300000 000	0.01	0.01	USD
465,13 9	DE000NB2 QTK2	1,000,000	0.87	21590.8 300000 000	3	5.0	3.0	20.0	0.0	21590.8 300000 000	0.01	0.01	USD
465,14	DE000NB2	1,000,000	0.69	21570.8	3	5.0	3.0	20.0	0.0	21570.8	0.01	0.01	USD

0	QTL0			300000 000						300000 000			
465,14 1	DE000NB2 QTM8	1,000,000	0.52	21550.8 300000 000	3	5.0	3.0	20.0	0.0	21550.8 300000 000	0.01	0.01	USD
465,14 2	DE000NB2 QTN6	1,000,000	0.34	21530.8 300000 000	3	5.0	3.0	20.0	0.0	21530.8 300000 000	0.01	0.01	USD
465,14 3	DE000NB2 QTP1	1,000,000	0.17	21510.8 300000 000	3	5.0	3.0	20.0	0.0	21510.8 300000 000	0.01	0.01	USD
465,14 4	DE000NB2 QTQ9	1,000,000	0.01	21490.8 300000 000	3	5.0	3.0	20.0	0.0	21490.8 300000 000	0.01	0.01	USD
465,14 5	DE000NB2 QTR7	1,000,000	0.18	21470.8 300000 000	3	5.0	3.0	20.0	0.0	21470.8 300000 000	0.01	0.01	USD
465,14 6	DE000NB2 QTS5	1,000,000	0.36	21450.8 300000 000	3	5.0	3.0	20.0	0.0	21450.8 300000 000	0.01	0.01	USD
465,14 7	DE000NB2 QTT3	1,000,000	0.53	21430.8 300000 000	3	5.0	3.0	20.0	0.0	21430.8 300000 000	0.01	0.01	USD
465,14 8	DE000NB2 QTU1	1,000,000	0.71	21410.8 300000 000	3	5.0	3.0	20.0	0.0	21410.8 300000 000	0.01	0.01	USD
465,14 9	DE000NB2 QTV9	1,000,000	0.89	21390.8 300000 000	3	5.0	3.0	20.0	0.0	21390.8 300000 000	0.01	0.01	USD
465,15 0	DE000NB2 QTW7	1,000,000	1.06	21370.8 300000 000	3	5.0	3.0	20.0	0.0	21370.8 300000 000	0.01	0.01	USD
465,15 1	DE000NB2 QTX5	1,000,000	1.24	21350.8 300000 000	3	5.0	3.0	20.0	0.0	21350.8 300000 000	0.01	0.01	USD
465,15 2	DE000NB2 QTY3	1,000,000	1.41	21330.8 300000 000	3	5.0	3.0	20.0	0.0	21330.8 300000 000	0.01	0.01	USD
465,15 3	DE000NB2 QTZ0	1,000,000	1.59	21310.8 300000 000	3	5.0	3.0	20.0	0.0	21310.8 300000 000	0.01	0.01	USD
465,15 4	DE000NB2 QT03	1,000,000	1.76	21290.8 300000 000	3	5.0	3.0	20.0	0.0	21290.8 300000 000	0.01	0.01	USD
465,15 5	DE000NB2 QT11	1,000,000	1.94	21270.8 300000 000	3	5.0	3.0	20.0	0.0	21270.8 300000 000	0.01	0.01	USD
465,15 6	DE000NB2 QT29	1,000,000	2.11	21250.8 300000 000	3	5.0	3.0	20.0	0.0	21250.8 300000 000	0.01	0.01	USD
465,15 7	DE000NB2 QT37	1,000,000	2.29	21230.8 300000 000	3	5.0	3.0	20.0	0.0	21230.8 300000 000	0.01	0.01	USD
465,15 8	DE000NB2 QT45	1,000,000	2.47	21210.8 300000 000	3	5.0	3.0	20.0	0.0	21210.8 300000 000	0.01	0.01	USD
465,15 9	DE000NB2 QT52	1,000,000	2.64	21190.8 300000 000	3	5.0	3.0	20.0	0.0	21190.8 300000 000	0.01	0.01	USD
465,16 0	DE000NB2 QT60	1,000,000	2.82	21170.8 300000 000	3	5.0	3.0	20.0	0.0	21170.8 300000 000	0.01	0.01	USD

465,16 1	DE000NB2 QT78	1,000,000	2.99	21150.8 300000 000	3	5.0	3.0	20.0	0.0	21150.8 300000 000	0.01	0.01	USD
465,16 2	DE000NB2 QT86	1,000,000	3.17	21130.8 300000 000	3	5.0	3.0	20.0	0.0	21130.8 300000 000	0.01	0.01	USD
465,16 3	DE000NB2 QT94	1,000,000	3.34	21110.8 300000 000	3	5.0	3.0	20.0	0.0	21110.8 300000 000	0.01	0.01	USD
465,16 4	DE000NB2 QUA1	1,000,000	3.52	21090.8 300000 000	3	5.0	3.0	20.0	0.0	21090.8 300000 000	0.01	0.01	USD
465,16 5	DE000NB2 QUB9	1,000,000	3.69	21070.8 300000 000	3	5.0	3.0	20.0	0.0	21070.8 300000 000	0.01	0.01	USD
465,16 6	DE000NB2 QUC7	1,000,000	0.13	5950.72 000000 00	3	5.0	3.0	20.0	0.0	5950.72 000000 00	0.01	0.01	USD
465,16 7	DE000NB2 QUD5	1,000,000	0.09	5945.72 000000 00	3	5.0	3.0	20.0	0.0	5945.72 000000 00	0.01	0.01	USD
465,16 8	DE000NB2 QUE3	1,000,000	0.04	5940.72 000000 00	3	5.0	3.0	20.0	0.0	5940.72 000000 00	0.01	0.01	USD
465,16 9	DE000NB2 QUF0	1,000,000	0.01	5935.72 000000 00	3	5.0	3.0	20.0	0.0	5935.72 000000 00	0.01	0.01	USD
465,17 0	DE000NB2 QUG8	1,000,000	0.05	5930.72 000000 00	3	5.0	3.0	20.0	0.0	5930.72 000000 00	0.01	0.01	USD
465,17 1	DE000NB2 QUH6	1,000,000	0.09	5925.72 000000 00	3	5.0	3.0	20.0	0.0	5925.72 000000 00	0.01	0.01	USD
465,17 2	DE000NB2 QUI2	1,000,000	0.13	5920.72 000000 00	3	5.0	3.0	20.0	0.0	5920.72 000000 00	0.01	0.01	USD
465,17 3	DE000NB2 QUK0	1,000,000	0.18	5915.72 000000 00	3	5.0	3.0	20.0	0.0	5915.72 000000 00	0.01	0.01	USD
465,17 4	DE000NB2 QUL8	1,000,000	0.22	5910.72 000000 00	3	5.0	3.0	20.0	0.0	5910.72 000000 00	0.01	0.01	USD
465,17 5	DE000NB2 QUM6	1,000,000	0.27	5905.72 000000 00	3	5.0	3.0	20.0	0.0	5905.72 000000 00	0.01	0.01	USD
465,17 6	DE000NB2 QUN4	1,000,000	0.31	5900.72 000000 00	3	5.0	3.0	20.0	0.0	5900.72 000000 00	0.01	0.01	USD
465,17 7	DE000NB2 QUP9	1,000,000	0.35	5895.72 000000 00	3	5.0	3.0	20.0	0.0	5895.72 000000 00	0.01	0.01	USD
465,17 8	DE000NB2 QUQ7	1,000,000	0.4	5890.72 000000 00	3	5.0	3.0	20.0	0.0	5890.72 000000 00	0.01	0.01	USD
465,17 9	DE000NB2 QUR5	1,000,000	0.44	5885.72 000000 00	3	5.0	3.0	20.0	0.0	5885.72 000000 00	0.01	0.01	USD
465,18 0	DE000NB2 QUS3	1,000,000	0.48	5880.72 000000 00	3	5.0	3.0	20.0	0.0	5880.72 000000 00	0.01	0.01	USD
465,18 1	DE000NB2 QUT1	1,000,000	0.53	5875.72 000000	3	5.0	3.0	20.0	0.0	5875.72 000000	0.01	0.01	USD

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465,18 2	DE000NB2 QUU9	1,000,000	0.57	5870.72 000000 00	3	5.0	3.0	20.0	0.0	5870.72 000000 00	0.01	0.01	USD
465,18 3	DE000NB2 QUV7	1,000,000	0.62	5865.72 000000 00	3	5.0	3.0	20.0	0.0	5865.72 000000 00	0.01	0.01	USD
465,18 4	DE000NB2 QUW5	1,000,000	0.66	5860.72 000000 00	3	5.0	3.0	20.0	0.0	5860.72 000000 00	0.01	0.01	USD
465,18 5	DE000NB2 QUX3	1,000,000	0.7	5855.72 000000 00	3	5.0	3.0	20.0	0.0	5855.72 000000 00	0.01	0.01	USD
465,18 6	DE000NB2 QUY1	1,000,000	0.75	5850.72 000000 00	3	5.0	3.0	20.0	0.0	5850.72 000000 00	0.01	0.01	USD
465,18 7	DE000NB2 QUZ8	300,000	2.36	24194.5 400000 000	3	5.0	1.5	20.0	0.0	24194.5 400000 000	0.01	0.01	EUR
465,18 8	DE000NB2 QU00	300,000	2.32	24190.5 400000 000	3	5.0	1.5	20.0	0.0	24190.5 400000 000	0.01	0.01	EUR
465,18 9	DE000NB2 QU18	300,000	2.28	24186.5 400000 000	3	5.0	1.5	20.0	0.0	24186.5 400000 000	0.01	0.01	EUR
465,19 0	DE000NB2 QU26	300,000	2.24	24182.5 400000 000	3	5.0	1.5	20.0	0.0	24182.5 400000 000	0.01	0.01	EUR
465,19 1	DE000NB2 QU34	300,000	2.2	24178.5 400000 000	3	5.0	1.5	20.0	0.0	24178.5 400000 000	0.01	0.01	EUR
465,19 2	DE000NB2 QU42	300,000	2.16	24174.5 400000 000	3	5.0	1.5	20.0	0.0	24174.5 400000 000	0.01	0.01	EUR
465,19 3	DE000NB2 QU59	300,000	2.12	24170.5 400000 000	3	5.0	1.5	20.0	0.0	24170.5 400000 000	0.01	0.01	EUR
465,19 4	DE000NB2 QU67	300,000	2.08	24166.5 400000 000	3	5.0	1.5	20.0	0.0	24166.5 400000 000	0.01	0.01	EUR
465,19 5	DE000NB2 QU75	300,000	2.04	24162.5 400000 000	3	5.0	1.5	20.0	0.0	24162.5 400000 000	0.01	0.01	EUR
465,19 6	DE000NB2 QU83	300,000	2.0	24158.5 400000 000	3	5.0	1.5	20.0	0.0	24158.5 400000 000	0.01	0.01	EUR
465,19 7	DE000NB2 QU91	300,000	1.96	24154.5 400000 000	3	5.0	1.5	20.0	0.0	24154.5 400000 000	0.01	0.01	EUR
465,19 8	DE000NB2 QVA9	300,000	1.92	24150.5 400000 000	3	5.0	1.5	20.0	0.0	24150.5 400000 000	0.01	0.01	EUR
465,19 9	DE000NB2 QVB7	300,000	1.88	24146.5 400000 000	3	5.0	1.5	20.0	0.0	24146.5 400000 000	0.01	0.01	EUR
465,20 0	DE000NB2 QVC5	300,000	1.84	24142.5 400000 000	3	5.0	1.5	20.0	0.0	24142.5 400000 000	0.01	0.01	EUR
465,20 1	DE000NB2 QVD3	300,000	1.8	24138.5 400000 000	3	5.0	1.5	20.0	0.0	24138.5 400000 000	0.01	0.01	EUR
465,20	DE000NB2	300,000	1.76	24134.5	3	5.0	1.5	20.0	0.0	24134.5	0.01	0.01	EUR

2	QVE1			400000 000						400000 000			
465,20 3	DE000NB2 QVF8	300,000	1.72	24130.5 400000 000	3	5.0	1.5	20.0	0.0	24130.5 400000 000	0.01	0.01	EUR
465,20 4	DE000NB2 QVG6	300,000	1.68	24126.5 400000 000	3	5.0	1.5	20.0	0.0	24126.5 400000 000	0.01	0.01	EUR
465,20 5	DE000NB2 QVH4	300,000	1.64	24122.5 400000 000	3	5.0	1.5	20.0	0.0	24122.5 400000 000	0.01	0.01	EUR
465,20 6	DE000NB2 QVJ0	300,000	1.6	24118.5 400000 000	3	5.0	1.5	20.0	0.0	24118.5 400000 000	0.01	0.01	EUR
465,20 7	DE000NB2 QVK8	300,000	1.56	24114.5 400000 000	3	5.0	1.5	20.0	0.0	24114.5 400000 000	0.01	0.01	EUR
465,20 8	DE000NB2 QVL6	300,000	1.52	24110.5 400000 000	3	5.0	1.5	20.0	0.0	24110.5 400000 000	0.01	0.01	EUR
465,20 9	DE000NB2 QVM4	300,000	1.48	24106.5 400000 000	3	5.0	1.5	20.0	0.0	24106.5 400000 000	0.01	0.01	EUR
465,21 0	DE000NB2 QVN2	300,000	1.44	24102.5 400000 000	3	5.0	1.5	20.0	0.0	24102.5 400000 000	0.01	0.01	EUR
465,21 1	DE000NB2 QVP7	300,000	1.4	24098.5 400000 000	3	5.0	1.5	20.0	0.0	24098.5 400000 000	0.01	0.01	EUR
465,21 2	DE000NB2 QVQ5	300,000	1.36	24094.5 400000 000	3	5.0	1.5	20.0	0.0	24094.5 400000 000	0.01	0.01	EUR
465,21 3	DE000NB2 QVR3	300,000	1.32	24090.5 400000 000	3	5.0	1.5	20.0	0.0	24090.5 400000 000	0.01	0.01	EUR
465,21 4	DE000NB2 QVS1	300,000	1.28	24086.5 400000 000	3	5.0	1.5	20.0	0.0	24086.5 400000 000	0.01	0.01	EUR
465,21 5	DE000NB2 QVT9	300,000	1.24	24082.5 400000 000	3	5.0	1.5	20.0	0.0	24082.5 400000 000	0.01	0.01	EUR
465,21 6	DE000NB2 QVU7	300,000	1.2	24078.5 400000 000	3	5.0	1.5	20.0	0.0	24078.5 400000 000	0.01	0.01	EUR
465,21 7	DE000NB2 QVV5	300,000	1.16	24074.5 400000 000	3	5.0	1.5	20.0	0.0	24074.5 400000 000	0.01	0.01	EUR
465,21 8	DE000NB2 QVW3	300,000	1.12	24070.5 400000 000	3	5.0	1.5	20.0	0.0	24070.5 400000 000	0.01	0.01	EUR
465,21 9	DE000NB2 QVX1	300,000	1.08	24066.5 400000 000	3	5.0	1.5	20.0	0.0	24066.5 400000 000	0.01	0.01	EUR
465,22 0	DE000NB2 QVY9	300,000	1.04	24062.5 400000 000	3	5.0	1.5	20.0	0.0	24062.5 400000 000	0.01	0.01	EUR
465,22 1	DE000NB2 QVZ6	300,000	1.0	24058.5 400000 000	3	5.0	1.5	20.0	0.0	24058.5 400000 000	0.01	0.01	EUR
465,22 2	DE000NB2 QV09	300,000	0.96	24054.5 400000 000	3	5.0	1.5	20.0	0.0	24054.5 400000 000	0.01	0.01	EUR

465,22 3	DE000NB2 QV17	300,000	0.92	24050.5 400000 000	3	5.0	1.5	20.0	0.0	24050.5 400000 000	0.01	0.01	EUR
465,22 4	DE000NB2 QV25	300,000	0.88	24046.5 400000 000	3	5.0	1.5	20.0	0.0	24046.5 400000 000	0.01	0.01	EUR
465,22 5	DE000NB2 QV33	300,000	0.84	24042.5 400000 000	3	5.0	1.5	20.0	0.0	24042.5 400000 000	0.01	0.01	EUR
465,22 6	DE000NB2 QV41	300,000	0.8	24038.5 400000 000	3	5.0	1.5	20.0	0.0	24038.5 400000 000	0.01	0.01	EUR
465,22 7	DE000NB2 QV58	300,000	0.76	24034.5 400000 000	3	5.0	1.5	20.0	0.0	24034.5 400000 000	0.01	0.01	EUR
465,22 8	DE000NB2 QV66	300,000	0.72	24030.5 400000 000	3	5.0	1.5	20.0	0.0	24030.5 400000 000	0.01	0.01	EUR
465,22 9	DE000NB2 QV74	300,000	0.68	24026.5 400000 000	3	5.0	1.5	20.0	0.0	24026.5 400000 000	0.01	0.01	EUR
465,23 0	DE000NB2 QV82	300,000	0.64	24022.5 400000 000	3	5.0	1.5	20.0	0.0	24022.5 400000 000	0.01	0.01	EUR
465,23 1	DE000NB2 QV90	300,000	0.6	24018.5 400000 000	3	5.0	1.5	20.0	0.0	24018.5 400000 000	0.01	0.01	EUR
465,23 2	DE000NB2 QWA7	300,000	0.56	24014.5 400000 000	3	5.0	1.5	20.0	0.0	24014.5 400000 000	0.01	0.01	EUR
465,23 3	DE000NB2 QWB5	300,000	0.52	24010.5 400000 000	3	5.0	1.5	20.0	0.0	24010.5 400000 000	0.01	0.01	EUR
465,23 4	DE000NB2 QWC3	300,000	0.48	24006.5 400000 000	3	5.0	1.5	20.0	0.0	24006.5 400000 000	0.01	0.01	EUR
465,23 5	DE000NB2 QWD1	300,000	0.44	24002.5 400000 000	3	5.0	1.5	20.0	0.0	24002.5 400000 000	0.01	0.01	EUR
465,23 6	DE000NB2 QWE9	300,000	0.4	23998.5 400000 000	3	5.0	1.5	20.0	0.0	23998.5 400000 000	0.01	0.01	EUR
465,23 7	DE000NB2 QWF6	300,000	0.36	23994.5 400000 000	3	5.0	1.5	20.0	0.0	23994.5 400000 000	0.01	0.01	EUR
465,23 8	DE000NB2 QWG4	300,000	0.32	23990.5 400000 000	3	5.0	1.5	20.0	0.0	23990.5 400000 000	0.01	0.01	EUR
465,23 9	DE000NB2 QWH2	300,000	0.28	23986.5 400000 000	3	5.0	1.5	20.0	0.0	23986.5 400000 000	0.01	0.01	EUR
465,24 0	DE000NB2 QWJ8	300,000	0.24	23982.5 400000 000	3	5.0	1.5	20.0	0.0	23982.5 400000 000	0.01	0.01	EUR
465,24 1	DE000NB2 QWK6	300,000	0.2	23978.5 400000 000	3	5.0	1.5	20.0	0.0	23978.5 400000 000	0.01	0.01	EUR
465,24 2	DE000NB2 QWL4	300,000	0.16	23974.5 400000 000	3	5.0	1.5	20.0	0.0	23974.5 400000 000	0.01	0.01	EUR
465,24 3	DE000NB2 QWM2	300,000	0.12	23970.5 400000	3	5.0	1.5	20.0	0.0	23970.5 400000	0.01	0.01	EUR

				000						000			
465,24 4	DE000NB2 QWN0	300,000	0.08	23966.5 400000 000	3	5.0	1.5	20.0	0.0	23966.5 400000 000	0.01	0.01	EUR
465,24 5	DE000NB2 QWP5	300,000	0.04	23962.5 400000 000	3	5.0	1.5	20.0	0.0	23962.5 400000 000	0.01	0.01	EUR
465,24 6	DE000NB2 QWQ3	300,000	0.01	23958.5 400000 000	3	5.0	1.5	20.0	0.0	23958.5 400000 000	0.01	0.01	EUR
465,24 7	DE000NB2 QWR1	300,000	0.04	23954.5 400000 000	3	5.0	1.5	20.0	0.0	23954.5 400000 000	0.01	0.01	EUR
465,24 8	DE000NB2 QWS9	300,000	0.08	23950.5 400000 000	3	5.0	1.5	20.0	0.0	23950.5 400000 000	0.01	0.01	EUR
465,24 9	DE000NB2 QWT7	300,000	0.12	23946.5 400000 000	3	5.0	1.5	20.0	0.0	23946.5 400000 000	0.01	0.01	EUR
465,25 0	DE000NB2 QWU5	300,000	0.16	23942.5 400000 000	3	5.0	1.5	20.0	0.0	23942.5 400000 000	0.01	0.01	EUR
465,25 1	DE000NB2 QWV3	300,000	0.2	23938.5 400000 000	3	5.0	1.5	20.0	0.0	23938.5 400000 000	0.01	0.01	EUR
465,25 2	DE000NB2 QWW1	300,000	0.24	23934.5 400000 000	3	5.0	1.5	20.0	0.0	23934.5 400000 000	0.01	0.01	EUR
465,25 3	DE000NB2 QWX9	300,000	0.28	23930.5 400000 000	3	5.0	1.5	20.0	0.0	23930.5 400000 000	0.01	0.01	EUR
465,25 4	DE000NB2 QWY7	300,000	0.32	23926.5 400000 000	3	5.0	1.5	20.0	0.0	23926.5 400000 000	0.01	0.01	EUR
465,25 5	DE000NB2 QWZ4	300,000	0.36	23922.5 400000 000	3	5.0	1.5	20.0	0.0	23922.5 400000 000	0.01	0.01	EUR
465,25 6	DE000NB2 QW08	300,000	0.4	23918.5 400000 000	3	5.0	1.5	20.0	0.0	23918.5 400000 000	0.01	0.01	EUR
465,25 7	DE000NB2 QW16	300,000	0.44	23914.5 400000 000	3	5.0	1.5	20.0	0.0	23914.5 400000 000	0.01	0.01	EUR
465,25 8	DE000NB2 QW24	300,000	0.48	23910.5 400000 000	3	5.0	1.5	20.0	0.0	23910.5 400000 000	0.01	0.01	EUR
465,25 9	DE000NB2 QW32	300,000	0.52	23906.5 400000 000	3	5.0	1.5	20.0	0.0	23906.5 400000 000	0.01	0.01	EUR
465,26 0	DE000NB2 QW40	300,000	0.56	23902.5 400000 000	3	5.0	1.5	20.0	0.0	23902.5 400000 000	0.01	0.01	EUR
465,26 1	DE000NB2 QW57	300,000	0.6	23898.5 400000 000	3	5.0	1.5	20.0	0.0	23898.5 400000 000	0.01	0.01	EUR
465,26 2	DE000NB2 QW65	300,000	0.64	23894.5 400000 000	3	5.0	1.5	20.0	0.0	23894.5 400000 000	0.01	0.01	EUR
465,26 3	DE000NB2 QW73	300,000	0.68	23890.5 400000 000	3	5.0	1.5	20.0	0.0	23890.5 400000 000	0.01	0.01	EUR
465,26	DE000NB2	300,000	0.72	23886.5	3	5.0	1.5	20.0	0.0	23886.5	0.01	0.01	EUR

4	QW81			400000 000						400000 000			
465,26 5	DE000NB2 QW99	300,000	0.76	23882.5 400000 000	3	5.0	1.5	20.0	0.0	23882.5 400000 000	0.01	0.01	EUR
465,26 6	DE000NB2 QXA5	300,000	0.8	23878.5 400000 000	3	5.0	1.5	20.0	0.0	23878.5 400000 000	0.01	0.01	EUR
465,26 7	DE000NB2 QXB3	300,000	0.84	23874.5 400000 000	3	5.0	1.5	20.0	0.0	23874.5 400000 000	0.01	0.01	EUR
465,26 8	DE000NB2 QXC1	300,000	0.88	23870.5 400000 000	3	5.0	1.5	20.0	0.0	23870.5 400000 000	0.01	0.01	EUR
465,26 9	DE000NB2 QXD9	300,000	0.92	23866.5 400000 000	3	5.0	1.5	20.0	0.0	23866.5 400000 000	0.01	0.01	EUR
465,27 0	DE000NB2 QXE7	300,000	0.96	23862.5 400000 000	3	5.0	1.5	20.0	0.0	23862.5 400000 000	0.01	0.01	EUR
465,27 1	DE000NB2 QXF4	300,000	1.0	23858.5 400000 000	3	5.0	1.5	20.0	0.0	23858.5 400000 000	0.01	0.01	EUR
465,27 2	DE000NB2 QXG2	300,000	1.04	23854.5 400000 000	3	5.0	1.5	20.0	0.0	23854.5 400000 000	0.01	0.01	EUR
465,27 3	DE000NB2 QXH0	300,000	1.08	23850.5 400000 000	3	5.0	1.5	20.0	0.0	23850.5 400000 000	0.01	0.01	EUR
465,27 4	DE000NB2 QXJ6	300,000	1.12	23846.5 400000 000	3	5.0	1.5	20.0	0.0	23846.5 400000 000	0.01	0.01	EUR
465,27 5	DE000NB2 QXK4	300,000	1.16	23842.5 400000 000	3	5.0	1.5	20.0	0.0	23842.5 400000 000	0.01	0.01	EUR
465,27 6	DE000NB2 QXL2	300,000	1.2	23838.5 400000 000	3	5.0	1.5	20.0	0.0	23838.5 400000 000	0.01	0.01	EUR
465,27 7	DE000NB2 QXM0	300,000	1.24	23834.5 400000 000	3	5.0	1.5	20.0	0.0	23834.5 400000 000	0.01	0.01	EUR
465,27 8	DE000NB2 QXN8	300,000	1.28	23830.5 400000 000	3	5.0	1.5	20.0	0.0	23830.5 400000 000	0.01	0.01	EUR

ADDITIONAL SPECIFIC PRODUCT RELATED PROVISIONS:

24	Index Certificate Provisions	Applicable
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Series Number of the Certificates	ISIN Code	(i) Details of the Index	(ii) Exchange	(iii) Notional Dividend Period
465,113	DE000NB2QST5	DAX Index (Bloomberg code: DAX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
465,114	DE000NB2QSU3	DAX Index (Bloomberg code: DAX <Index>)	As specified in the Index Certificate	As specified in the Index Certificate

[illegible]

[illegible]

[illegible]

[illegible]

[illegible]

[illegible]

[illegible]

[illegible]

			Conditions	Conditions
465,275	DE000NB2QXK4	XDAXDAX ® Index (Bloomberg code: XDAXDAX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
465,276	DE000NB2QXL2	XDAXDAX ® Index (Bloomberg code: XDAXDAX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
465,277	DE000NB2QXM0	XDAXDAX ® Index (Bloomberg code: XDAXDAX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
465,278	DE000NB2QXN8	XDAXDAX ® Index (Bloomberg code: XDAXDAX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions

25	Share Certificate Provisions	Not Applicable
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26	Currency Certificate Provisions	Not Applicable
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27	Commodity Certificate Provisions	Not Applicable
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28	Fund Certificate Provisions	Not Applicable
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29	Government Bond Certificate Provisions	Not Applicable
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30	Other Bond Certificate Provisions	Not Applicable
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31	Index Futures Certificate Provisions	Not Applicable
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Signed on behalf of the Issuer:

By:

Duly authorised

By:

Duly authorised

PART B – OTHER INFORMATION

1 LISTING

(i) Listing:	The Freiverkehr section of the Frankfurt Stock Exchange
(ii) Admission to trading:	Application is expected to be made by the Issuer (or on its behalf) for the Certificates to be admitted to trading on The Freiverkehr section of the Frankfurt Stock Exchange
(iii) Estimate of total expenses related to admission to trading:	EUR 500

2 RATINGS

Ratings:	The Certificates to be issued will not be rated
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3 INTERESTS OF NATURAL AND LEGAL PERSONS INVOLVED IN THE ISSUE

Save for any fees payable to the Dealers, so far as the Issuer is aware, no person involved in the offer of the Certificates has an interest material to the offer. The Dealers and their affiliates have engaged, and may in the future engage, in investment banking and/or commercial banking transactions with, and may perform other services for, the Issuer and its affiliates in the ordinary course of business.

4 REASONS FOR THE OFFER, ESTIMATED NET PROCEEDS AND TOTAL EXPENSES

(i) Reasons for the offer	See “Use of Proceeds” wording in Base Prospectus
(ii) Estimated total expenses	The terms of the Public Offer do not provide for any expenses and/or taxes to be charged to any purchaser of the Certificates

5 INFORMATION CONCERNING THE UNDERLYING

Underlying	Information on the underlying can be obtained from the below specified source.
S&P 500 Index	The return on the Certificates is linked to the performance of the underlying Index. The price of the Index may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Index will affect the value of the Certificates. Information and details of the past and future performance of the Index and its volatility can be obtained from Bloomberg (Bloomberg code: SPX <Index>)
Dow Jones Industrial Average Index	The return on the Certificates is linked to the performance of the underlying Index. The price of the Index may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Index will affect the value of the Certificates. Information and details of the past and future performance of the

	Index and its volatility can be obtained from Bloomberg (Bloomberg code: INDU <Index>)
XDAXDAX ® Index	The return on the Certificates is linked to the performance of the underlying Index. The price of the Index may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Index will affect the value of the Certificates. Information and details of the past and future performance of the Index and its volatility can be obtained from Bloomberg (Bloomberg code: XDAXDAX <Index>)
NASDAQ 100 Stock Index	The return on the Certificates is linked to the performance of the underlying Index. The price of the Index may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Index will affect the value of the Certificates. Information and details of the past and future performance of the Index and its volatility can be obtained from Bloomberg (Bloomberg code: NDX <Index>)
DAX Index	The return on the Certificates is linked to the performance of the underlying Index. The price of the Index may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Index will affect the value of the Certificates. Information and details of the past and future performance of the Index and its volatility can be obtained from Bloomberg (Bloomberg code: DAX <Index>)

6 POST-ISSUANCE INFORMATION

Post-issuance information will be made available on the website of the Issuer www.ingmarkets.de, www.ingsprinters.nl, www.ingturbo.fr or any successor website. There is no assurance that the Issuer will continue to provide such information for the life of the Certificates.

7 OPERATIONAL INFORMATION

(i) ISIN Code	(ii) Common Code	(iii) Other relevant code
DE000NB2QST5	Not Applicable	NB2QST
DE000NB2QSU3	Not Applicable	NB2QSU
DE000NB2QSV1	Not Applicable	NB2QSV
DE000NB2QSW9	Not Applicable	NB2QSW
DE000NB2QSX7	Not Applicable	NB2QSX
DE000NB2QSY5	Not Applicable	NB2QSY
DE000NB2QSZ2	Not Applicable	NB2QSZ
DE000NB2QS04	Not Applicable	NB2QS0
DE000NB2QS12	Not Applicable	NB2QS1
DE000NB2QS20	Not Applicable	NB2QS2
DE000NB2QS38	Not Applicable	NB2QS3
DE000NB2QS46	Not Applicable	NB2QS4
DE000NB2QS53	Not Applicable	NB2QS5

DE000NB2QS61	Not Applicable	NB2QS6
DE000NB2QS79	Not Applicable	NB2QS7
DE000NB2QS87	Not Applicable	NB2QS8
DE000NB2QS95	Not Applicable	NB2QS9
DE000NB2QTA3	Not Applicable	NB2QTA
DE000NB2QTB1	Not Applicable	NB2QTB
DE000NB2QTC9	Not Applicable	NB2QTC
DE000NB2QTD7	Not Applicable	NB2QTD
DE000NB2QTE5	Not Applicable	NB2QTE
DE000NB2QTF2	Not Applicable	NB2QTF
DE000NB2QTG0	Not Applicable	NB2QTG
DE000NB2QTH8	Not Applicable	NB2QTH
DE000NB2QTJ4	Not Applicable	NB2QTJ
DE000NB2QTK2	Not Applicable	NB2QTK
DE000NB2QTL0	Not Applicable	NB2QTL
DE000NB2QTM8	Not Applicable	NB2QTM
DE000NB2QTN6	Not Applicable	NB2QTN
DE000NB2QTP1	Not Applicable	NB2QTP
DE000NB2QTQ9	Not Applicable	NB2QTQ
DE000NB2QTR7	Not Applicable	NB2QTR
DE000NB2QTS5	Not Applicable	NB2QTS
DE000NB2QTT3	Not Applicable	NB2QTT
DE000NB2QTU1	Not Applicable	NB2QTU
DE000NB2QTV9	Not Applicable	NB2QTV
DE000NB2QTW7	Not Applicable	NB2QTW
DE000NB2QTX5	Not Applicable	NB2QTX
DE000NB2QTY3	Not Applicable	NB2QTY
DE000NB2QTZ0	Not Applicable	NB2QTZ
DE000NB2QT03	Not Applicable	NB2QT0
DE000NB2QT11	Not Applicable	NB2QT1
DE000NB2QT29	Not Applicable	NB2QT2
DE000NB2QT37	Not Applicable	NB2QT3
DE000NB2QT45	Not Applicable	NB2QT4
DE000NB2QT52	Not Applicable	NB2QT5
DE000NB2QT60	Not Applicable	NB2QT6
DE000NB2QT78	Not Applicable	NB2QT7
DE000NB2QT86	Not Applicable	NB2QT8
DE000NB2QT94	Not Applicable	NB2QT9
DE000NB2QUA1	Not Applicable	NB2QUA
DE000NB2QUB9	Not Applicable	NB2QUB
DE000NB2QUC7	Not Applicable	NB2QUC
DE000NB2QUD5	Not Applicable	NB2QUD
DE000NB2QUE3	Not Applicable	NB2QUE
DE000NB2QUF0	Not Applicable	NB2QUF
DE000NB2QUG8	Not Applicable	NB2QUG
DE000NB2QUH6	Not Applicable	NB2QUH
DE000NB2QUJ2	Not Applicable	NB2QUJ
DE000NB2QUK0	Not Applicable	NB2QUK
DE000NB2QUL8	Not Applicable	NB2QUL
DE000NB2QUM6	Not Applicable	NB2QUM
DE000NB2QUN4	Not Applicable	NB2QUN
DE000NB2QUP9	Not Applicable	NB2QUP
DE000NB2QUQ7	Not Applicable	NB2QUQ
DE000NB2QUR5	Not Applicable	NB2QUR
DE000NB2QUS3	Not Applicable	NB2QUS
DE000NB2QUT1	Not Applicable	NB2QUT

DE000NB2QUU9	Not Applicable	NB2QUU
DE000NB2QUV7	Not Applicable	NB2QUV
DE000NB2QUW5	Not Applicable	NB2QUW
DE000NB2QUX3	Not Applicable	NB2QUX
DE000NB2QUY1	Not Applicable	NB2QUY
DE000NB2QUZ8	Not Applicable	NB2QUZ
DE000NB2QU00	Not Applicable	NB2QU0
DE000NB2QU18	Not Applicable	NB2QU1
DE000NB2QU26	Not Applicable	NB2QU2
DE000NB2QU34	Not Applicable	NB2QU3
DE000NB2QU42	Not Applicable	NB2QU4
DE000NB2QU59	Not Applicable	NB2QU5
DE000NB2QU67	Not Applicable	NB2QU6
DE000NB2QU75	Not Applicable	NB2QU7
DE000NB2QU83	Not Applicable	NB2QU8
DE000NB2QU91	Not Applicable	NB2QU9
DE000NB2QVA9	Not Applicable	NB2QVA
DE000NB2QVB7	Not Applicable	NB2QVB
DE000NB2QVC5	Not Applicable	NB2QVC
DE000NB2QVD3	Not Applicable	NB2QVD
DE000NB2QVE1	Not Applicable	NB2QVE
DE000NB2QVF8	Not Applicable	NB2QVF
DE000NB2QVG6	Not Applicable	NB2QVG
DE000NB2QVH4	Not Applicable	NB2QVH
DE000NB2QVJ0	Not Applicable	NB2QVJ
DE000NB2QVK8	Not Applicable	NB2QVK
DE000NB2QVL6	Not Applicable	NB2QVL
DE000NB2QVM4	Not Applicable	NB2QVM
DE000NB2QVN2	Not Applicable	NB2QVN
DE000NB2QVP7	Not Applicable	NB2QVP
DE000NB2QVQ5	Not Applicable	NB2QVQ
DE000NB2QVR3	Not Applicable	NB2QVR
DE000NB2QVS1	Not Applicable	NB2QVS
DE000NB2QVT9	Not Applicable	NB2QVT
DE000NB2QVU7	Not Applicable	NB2QVU
DE000NB2QVV5	Not Applicable	NB2QVV
DE000NB2QVW3	Not Applicable	NB2QVW
DE000NB2QVX1	Not Applicable	NB2QVX
DE000NB2QVY9	Not Applicable	NB2QVY
DE000NB2QVZ6	Not Applicable	NB2QVZ
DE000NB2QV09	Not Applicable	NB2QV0
DE000NB2QV17	Not Applicable	NB2QV1
DE000NB2QV25	Not Applicable	NB2QV2
DE000NB2QV33	Not Applicable	NB2QV3
DE000NB2QV41	Not Applicable	NB2QV4
DE000NB2QV58	Not Applicable	NB2QV5
DE000NB2QV66	Not Applicable	NB2QV6
DE000NB2QV74	Not Applicable	NB2QV7
DE000NB2QV82	Not Applicable	NB2QV8
DE000NB2QV90	Not Applicable	NB2QV9
DE000NB2QWA7	Not Applicable	NB2QWA
DE000NB2QWB5	Not Applicable	NB2QWB
DE000NB2QWC3	Not Applicable	NB2QWC
DE000NB2QWD1	Not Applicable	NB2QWD
DE000NB2QWE9	Not Applicable	NB2QWE
DE000NB2QWF6	Not Applicable	NB2QWF

DE000NB2QWG4	Not Applicable	NB2QWG
DE000NB2QWH2	Not Applicable	NB2QWH
DE000NB2QWJ8	Not Applicable	NB2QWJ
DE000NB2QWK6	Not Applicable	NB2QWK
DE000NB2QWL4	Not Applicable	NB2QWL
DE000NB2QWM2	Not Applicable	NB2QWM
DE000NB2QWN0	Not Applicable	NB2QWN
DE000NB2QWP5	Not Applicable	NB2QWP
DE000NB2QWQ3	Not Applicable	NB2QWQ
DE000NB2QWR1	Not Applicable	NB2QWR
DE000NB2QWS9	Not Applicable	NB2QWS
DE000NB2QWT7	Not Applicable	NB2QWT
DE000NB2QWU5	Not Applicable	NB2QWU
DE000NB2QWV3	Not Applicable	NB2QWV
DE000NB2QWW1	Not Applicable	NB2QWW
DE000NB2QWX9	Not Applicable	NB2QWX
DE000NB2QWY7	Not Applicable	NB2QWY
DE000NB2QWZ4	Not Applicable	NB2QWZ
DE000NB2QW08	Not Applicable	NB2QW0
DE000NB2QW16	Not Applicable	NB2QW1
DE000NB2QW24	Not Applicable	NB2QW2
DE000NB2QW32	Not Applicable	NB2QW3
DE000NB2QW40	Not Applicable	NB2QW4
DE000NB2QW57	Not Applicable	NB2QW5
DE000NB2QW65	Not Applicable	NB2QW6
DE000NB2QW73	Not Applicable	NB2QW7
DE000NB2QW81	Not Applicable	NB2QW8
DE000NB2QW99	Not Applicable	NB2QW9
DE000NB2QXA5	Not Applicable	NB2QXA
DE000NB2QXB3	Not Applicable	NB2QXB
DE000NB2QXC1	Not Applicable	NB2QXC
DE000NB2QXD9	Not Applicable	NB2QXD
DE000NB2QXE7	Not Applicable	NB2QXE
DE000NB2QXF4	Not Applicable	NB2QXF
DE000NB2QXG2	Not Applicable	NB2QXG
DE000NB2QXH0	Not Applicable	NB2QXH
DE000NB2QXJ6	Not Applicable	NB2QXJ
DE000NB2QXK4	Not Applicable	NB2QXK
DE000NB2QXL2	Not Applicable	NB2QXL
DE000NB2QXM0	Not Applicable	NB2QXM
DE000NB2QXN8	Not Applicable	NB2QXN

(iv)	Name of the Principal Certificate Agent	ING Bank N.V.
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8 DISTRIBUTION

(i) Details of any clearing system other than Euroclear Netherlands:	Clearstream Banking AG, Eschborn
(a) details of the appropriate clearing code/number:	Not Applicable
(b) further details regarding the form of Certificates	European Certificates
(ii) Public offer:	An offer of Certificates may be made by the Issuer other than pursuant to Article 3(2) of the Prospectus

	Regulation in Germany, France, the Netherlands, Belgium, Spain and Italy (each a “ Public Offer Jurisdiction ” and together the “ Public Offer Jurisdictions ”).
(iii) Prohibition of Sales to EEA Retail Investors:	Not Applicable
(iv) Prohibition of Sales to UK Retail Investors:	Applicable
(v) Prohibition of Sales to Belgian Consumers:	Not Applicable

9 GENERAL

Conditions to which the offer is subject:	There is no subscription period and the offer of Certificates is not subject to any conditions imposed by the Issuer.
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ANNEX

ISSUE SPECIFIC SUMMARY OF THE CERTIFICATES AND THE KEY INFORMATION DOCUMENT ARE AVAILABLE ON THE WEBSITES OF THE ISSUER WWW.INGMARKETS.DE, WWW.INGSPRINTERS.NL AND WWW.INGTURBOS.FR

Index Disclaimer

The Certificates are not sponsored, endorsed, sold or promoted by the Index or of the Index Sponsor and the Index Sponsor has not made any representation whatsoever, whether express or implied, either as to the results to be obtained from the use of the Index and/or the levels at which the Index stands at any particular time on any particular date or otherwise. The Index Sponsor shall not be liable (whether in negligence or otherwise) to any person for any error in the Index and the Index Sponsor are not under any obligation to advise any person of any error therein. The Index Sponsor has made no representation whatsoever, whether express or implied, as to the advisability of purchasing or assuming any risk in connection with the Certificates. Neither the Issuer nor the Calculation Agent shall have any liability to any person for any act or failure to act by the Index Sponsor in connection with the calculation, adjustment or maintenance of the Index. Neither the Issuer nor the Calculation Agent has any affiliation with or control over the Index or of the Index Sponsor or any control over the computation, composition or dissemination of the Index. Although the Issuer and the Calculation Agent will obtain information concerning the Index from publicly available sources they believe to be reliable, they will not independently verify this information. Accordingly, no representation, warranty or undertaking (express or implied) is made and no responsibility is accepted by the Issuer or the Calculation Agent as to the accuracy, completeness and timeliness of information concerning the Index.