

## ING Bank N.V.

Legal entity identifier (LEI): 3TK20IVIUJ8J3ZU0QE75

## Issue of

Series number of the Certificates	WKN Code	ISIN Code	Number of Certificates being issued	Title
466,587	NB2R15	DE000NB2R151	250,000	ING Short Index Open End Turbo Certificate
466,588	NB2R16	DE000NB2R169	300,000	ING Short Index Open End Turbo Certificate
466,589	NB2R17	DE000NB2R177	300,000	ING Short Index Open End Turbo Certificate
466,590	NB2R18	DE000NB2R185	300,000	ING Short Index Open End Turbo Certificate
466,591	NB2R19	DE000NB2R193	300,000	ING Short Index Open End Turbo Certificate
466,592	NB2R2A	DE000NB2R2A0	300,000	ING Short Index Open End Turbo Certificate
466,593	NB2R2B	DE000NB2R2B8	300,000	ING Short Index Open End Turbo Certificate
466,594	NB2R2C	DE000NB2R2C6	300,000	ING Short Index Open End Turbo Certificate
466,595	NB2R2D	DE000NB2R2D4	300,000	ING Short Index Open End Turbo Certificate
466,596	NB2R2E	DE000NB2R2E2	300,000	ING Short Index Open End Turbo Certificate
466,597	NB2R2F	DE000NB2R2F9	300,000	ING Short Index Open End Turbo Certificate
466,598	NB2R2G	DE000NB2R2G7	300,000	ING Short Index Open End Turbo Certificate
466,599	NB2R2H	DE000NB2R2H5	300,000	ING Short Index Open End Turbo Certificate
466,600	NB2R2J	DE000NB2R2J1	300,000	ING Short Index Open End Turbo Certificate
466,601	NB2R2K	DE000NB2R2K9	300,000	ING Short Index Open End Turbo Certificate
466,602	NB2R2L	DE000NB2R2L7	300,000	ING Short Index Open End Turbo Certificate
466,603	NB2R2M	DE000NB2R2M5	300,000	ING Short Index Open End Turbo Certificate
466,604	NB2R2N	DE000NB2R2N3	300,000	ING Short Index Open End Turbo Certificate
466,605	NB2R2P	DE000NB2R2P8	300,000	ING Short Index Open End Turbo Certificate
466,606	NB2R2Q	DE000NB2R2Q6	300,000	ING Short Index Open End Turbo Certificate
466,607	NB2R2R	DE000NB2R2R4	300,000	ING Short Index Open End Turbo Certificate
466,608	NB2R2S	DE000NB2R2S2	300,000	ING Short Index Open End Turbo Certificate
466,609	NB2R2T	DE000NB2R2T0	300,000	ING Short Index Open End Turbo Certificate

				Certificate
466,610	NB2R2U	DE000NB2R2U8	300,000	ING Short Index Open End Turbo Certificate
466,611	NB2R2V	DE000NB2R2V6	300,000	ING Short Index Open End Turbo Certificate
466,612	NB2R2W	DE000NB2R2W4	300,000	ING Short Index Open End Turbo Certificate
466,613	NB2R2X	DE000NB2R2X2	300,000	ING Short Index Open End Turbo Certificate
466,614	NB2R2Y	DE000NB2R2Y0	300,000	ING Short Index Open End Turbo Certificate
466,615	NB2R2Z	DE000NB2R2Z7	300,000	ING Short Index Open End Turbo Certificate
466,616	NB2R20	DE000NB2R201	300,000	ING Short Index Open End Turbo Certificate
466,617	NB2R21	DE000NB2R219	300,000	ING Short Index Open End Turbo Certificate
466,618	NB2R22	DE000NB2R227	300,000	ING Short Index Open End Turbo Certificate
466,619	NB2R23	DE000NB2R235	300,000	ING Short Index Open End Turbo Certificate
466,620	NB2R24	DE000NB2R243	300,000	ING Short Index Open End Turbo Certificate
466,621	NB2R25	DE000NB2R250	300,000	ING Short Index Open End Turbo Certificate
466,622	NB2R26	DE000NB2R268	300,000	ING Short Index Open End Turbo Certificate
466,623	NB2R27	DE000NB2R276	300,000	ING Short Index Open End Turbo Certificate
466,624	NB2R28	DE000NB2R284	300,000	ING Short Index Open End Turbo Certificate
466,625	NB2R29	DE000NB2R292	300,000	ING Short Index Open End Turbo Certificate
466,626	NB2R3A	DE000NB2R3A8	300,000	ING Short Index Open End Turbo Certificate
466,627	NB2R3B	DE000NB2R3B6	300,000	ING Short Index Open End Turbo Certificate
466,628	NB2R3C	DE000NB2R3C4	300,000	ING Short Index Open End Turbo Certificate
466,629	NB2R3D	DE000NB2R3D2	300,000	ING Short Index Open End Turbo Certificate
466,630	NB2R3E	DE000NB2R3E0	300,000	ING Short Index Open End Turbo Certificate
466,631	NB2R3F	DE000NB2R3F7	300,000	ING Short Index Open End Turbo Certificate
466,632	NB2R3G	DE000NB2R3G5	300,000	ING Short Index Open End Turbo Certificate
466,633	NB2R3H	DE000NB2R3H3	300,000	ING Short Index Open End Turbo Certificate
466,634	NB2R3J	DE000NB2R3J9	300,000	ING Short Index Open End Turbo Certificate
466,635	NB2R3K	DE000NB2R3K7	300,000	ING Short Index Open End Turbo Certificate
466,636	NB2R3L	DE000NB2R3L5	300,000	ING Short Index Open End Turbo Certificate
466,637	NB2R3M	DE000NB2R3M3	300,000	ING Short Index Open End Turbo

				Certificate
466,638	NB2R3N	DE000NB2R3N1	300,000	ING Short Index Open End Turbo Certificate
466,639	NB2R3P	DE000NB2R3P6	300,000	ING Short Index Open End Turbo Certificate
466,640	NB2R3Q	DE000NB2R3Q4	300,000	ING Short Index Open End Turbo Certificate
466,641	NB2R3R	DE000NB2R3R2	300,000	ING Short Index Open End Turbo Certificate
466,642	NB2R3S	DE000NB2R3S0	300,000	ING Short Index Open End Turbo Certificate
466,643	NB2R3T	DE000NB2R3T8	300,000	ING Short Index Open End Turbo Certificate
466,644	NB2R3U	DE000NB2R3U6	300,000	ING Short Index Open End Turbo Certificate
466,645	NB2R3V	DE000NB2R3V4	300,000	ING Short Index Open End Turbo Certificate
466,646	NB2R3W	DE000NB2R3W2	300,000	ING Short Index Open End Turbo Certificate
466,647	NB2R3X	DE000NB2R3X0	300,000	ING Short Index Open End Turbo Certificate
466,648	NB2R3Y	DE000NB2R3Y8	300,000	ING Short Index Open End Turbo Certificate
466,649	NB2R3Z	DE000NB2R3Z5	300,000	ING Short Index Open End Turbo Certificate
466,650	NB2R30	DE000NB2R300	300,000	ING Short Index Open End Turbo Certificate
466,651	NB2R31	DE000NB2R318	300,000	ING Short Index Open End Turbo Certificate
466,652	NB2R32	DE000NB2R326	300,000	ING Short Index Open End Turbo Certificate
466,653	NB2R33	DE000NB2R334	300,000	ING Short Index Open End Turbo Certificate
466,654	NB2R34	DE000NB2R342	300,000	ING Short Index Open End Turbo Certificate
466,655	NB2R35	DE000NB2R359	300,000	ING Short Index Open End Turbo Certificate
466,656	NB2R36	DE000NB2R367	300,000	ING Short Index Open End Turbo Certificate
466,657	NB2R37	DE000NB2R375	300,000	ING Short Index Open End Turbo Certificate
466,658	NB2R38	DE000NB2R383	300,000	ING Short Index Open End Turbo Certificate
466,659	NB2R39	DE000NB2R391	300,000	ING Short Index Open End Turbo Certificate

**under the  
Certificates Programme**

The Prospectus referred to below (as completed by these Final Terms) has been prepared on the basis that, except as provided in sub-paragraph (i) below, any offer of Notes in any Member State of the European Economic Area (each, a “**Member State**”) will be made pursuant to an exemption under the Prospectus Regulation (as defined below) from the requirement to publish a prospectus for offers of the Notes. Accordingly any person making or intending to make an offer of the Notes may only do so:

- (i) in those Public Offer Jurisdictions mentioned in the paragraph *Distribution* of Part B below, provided such person is a Dealer or Authorised Offeror (as such term is defined in the Prospectus) and that any conditions relevant to the use of the Prospectus are complied with; or
- (ii) otherwise in circumstances in which no obligation arises for the Issuer or any Dealer to publish a prospectus pursuant to Article 3 of Regulation (EU) 2017/1129 (the “**Prospectus Regulation**”) or to supplement a prospectus pursuant to Article 23 of the Prospectus Regulation, in each case, in relation to such offer.

Neither the Issuer nor any Dealer has authorised, nor do they authorise, the making of any offer of Certificates in any other circumstances.

**MiFID II product governance / Retail investors, professional investors and ECPs target market** – Solely for the purposes of the manufacturer’s product approval process, the target market assessment in respect of the Certificates has led to the conclusion that: (i) the target market for the Certificates is eligible counterparties, professional clients and retail clients, each as defined in Directive 2014/65/EU, as amended (“**MiFID II**”); and (ii) all channels for distribution to eligible counterparties and professional clients are appropriate; and (iii) the following channels for distribution of the Certificates to retail clients are appropriate - investment advice, portfolio management, non-advised sales and pure execution services - subject to the distributor’s suitability and appropriateness obligations under MiFID II, as applicable. Any person subsequently offering, selling or recommending the Certificates (a “**distributor**”) should take into consideration the manufacturer’s target market assessment; however, a distributor subject to MiFID II is responsible for undertaking its own target market assessment in respect of the Certificates (by either adopting or refining the manufacturer’s target market assessment) and determining appropriate distribution channels, subject to the distributor’s suitability and appropriateness obligations under MiFID II, as applicable.

**PROHIBITION OF SALES TO UK RETAIL INVESTORS** – The Certificates are not intended to be offered, sold or otherwise made available to and should not be offered, sold or otherwise made available to any retail investor in the United Kingdom (“**UK**”). For these purposes, a retail investor means a person who is one (or more) of: (i) a retail client, as defined in point (8) of Article 2 of Regulation (EU) No 2017/565 as it forms part of UK domestic law by virtue of the European Union (Withdrawal) Act 2018 (“**EUWA**”); (ii) a customer within the meaning of the provisions of the Financial Services and Markets Act 2000 (the “**FSMA**”) and any rules or regulations made under the FSMA to implement the Insurance Distribution Directive, where that customer would not qualify as a professional client, as defined in point (8) of Article 2(1) of Regulation (EU) No 600/2014 as it forms part of UK domestic law by virtue of the EUWA; or (iii) not a qualified investor as defined in Article 2 of the Prospectus Regulation as it forms part of UK domestic law by virtue of the EUWA. Consequently, no key information document required by Regulation (EU) No 1286/2014 as it forms part of UK domestic law by virtue of the EUWA (the “**UK PRIIPs Regulation**”) for offering or selling the Certificates or otherwise making them available to retail investors in the UK has been prepared and therefore offering or selling the Certificates or otherwise making them available to any retail investor in the UK may be unlawful under the UK PRIIPs Regulation.

DAX Index is provided by Stoxx Ltd. Stoxx Ltd appears in the register of administrators and benchmarks established and maintained by the European Securities and Markets Authority pursuant to Article 36 of the Regulation (EU) 2016/1011, as amended (“**Benchmarks Regulation**”).

XDAXDAX ® Index is provided by Stoxx Ltd.. Stoxx Ltd. appears in the register of administrators and

benchmarks established and maintained by the European Securities and Markets Authority pursuant to Article 36 of the Regulation (EU) 2016/1011, as amended (**“Benchmarks Regulation”**).

## **PART A – CONTRACTUAL TERMS**

These Final Terms have been prepared for the purpose of Article 8 of Regulation (EU) 2017/1129, as amended (the **“Prospectus Regulation”**), and must be read in conjunction with the base prospectus consisting of separate documents (i.e. (i) the securities note dated 21 March 2025 and its supplement(s) (if any) (the **“Securities Note”**) and (ii) the registration document of ING Bank N.V. (the **“Issuer”**) dated 21 March 2025, and its supplement(s) (if any)) (the **“Registration Document”** and together with the Securities Note, the **“Prospectus”**)) pertaining to the Issuer’s Certificates Programme. Terms used herein shall be deemed to be defined as such for the purposes of the conditions set forth in the General Certificate Conditions and the relevant Product Conditions contained in the Prospectus which constitutes a base prospectus for the purposes of the Prospectus Regulation. Full information on the Issuer and the offer of the Certificates is only available on the basis of the Prospectus, any supplements thereto and these Final Terms. The Prospectus and any supplements thereto are available for viewing at the Issuer’s website ([www.ingmarkets.com](http://www.ingmarkets.com)) and electronic copies may be obtained from E-mail: [info@sprinters.nl](mailto:info@sprinters.nl) and are available for viewing on the websites [www.ingmarkets.de](http://www.ingmarkets.de), [www.ingsprinters.nl](http://www.ingsprinters.nl) and [www.ingturbos.fr](http://www.ingturbos.fr).

Prospective investors should carefully consider the section “Risk Factors” in the Prospectus.

**GENERAL DESCRIPTION OF THE CERTIFICATES**

1	(a) Series number of the Certificates:	As specified in the table below
	(b) Whether or not the Certificates are to be consolidated and form a single series with the Certificates of an existing series:	Not Applicable
2	(a) The type of Certificates which may be Index Certificates, Share Certificates, Currency Certificates, Commodity Certificates, Fund Certificates, Government Bond Certificates, Other Bond Certificates or Index Futures Certificates:	Index Certificates
	(b) Whether such Certificates are Best Certificates, Factor Certificates, Limited Certificates, Discount Certificates, Open Ended Certificates, Fixed Leverage Certificates or Tracker Certificates.	Best Certificates (Marketing name: Open End Turbo, Sprinter Best or Turbo Best)
	(c) Whether such Certificates are Long Certificates or Short Certificates:	Short Certificates
3	Number of Certificates being issued:	As specified in the table below
4	Issue Price per Certificate:	As specified in the table below
5	Trade Date:	06 June 2025
6	Issue Date:	10 June 2025
7	"as-if-and-when-issued" trading:	Not Applicable
8	Current Financing Level on the Trade Date:	As specified in the table below
9	Current Spread on the Trade Date:	As specified in the table below
10	Maximum Spread:	As specified in the table below
11	Current Stop Loss Premium Rate on the Trade Date:	As specified in the table below
12	Maximum Premium:	As specified in the table below
13	Minimum Premium:	As specified in the table below

14	Stop Loss Price on the Trade Date:	As specified in the table below
15	Stop Loss Price Rounding:	As specified in the table below
16	Entitlement:	As specified in the table below
17	Financing Level Currency:	As specified in the table below
18	Settlement Currency:	EUR
19	Exercise Time:	12:00 AM Central European Time
20	Cash Settlement Amount:	As specified in the Index Certificate Conditions
21	Final Valuation Date:	Not Applicable
22	Valuation Date(s):	Annually, commencing on the date one year after the Issue Date.
23	Applicable Business Day Centre(s) for the purposes of the definition of "Business Day"	Amsterdam

Series Number of the Certificates	ISIN Code	Number of Certificates being issued	Issue price per Certificate	Current Financing Level on the Trade Date	Current Spread on the Trade Date	Maximum Spread	Current Stop Loss Premium Rate on the Trade Date	Maximum Premium	Minimum Premium	Stop Loss Price on the Trade Date	Stop Loss Price Rounding	Entitlement	Financing Level Currency
466,587	DE000NB2R151	250,000	0.54	24319.690000000	3	5.0	1.5	20.0	0.0	24319.690000000	0.01	0.01	EUR
466,588	DE000NB2R169	300,000	2.42	24131.600000000	3	5.0	1.5	20.0	0.0	24131.600000000	0.01	0.01	EUR
466,589	DE000NB2R177	300,000	2.38	24135.600000000	3	5.0	1.5	20.0	0.0	24135.600000000	0.01	0.01	EUR
466,590	DE000NB2R185	300,000	2.34	24139.600000000	3	5.0	1.5	20.0	0.0	24139.600000000	0.01	0.01	EUR
466,591	DE000NB2R193	300,000	2.3	24143.600000000	3	5.0	1.5	20.0	0.0	24143.600000000	0.01	0.01	EUR
466,592	DE000NB2R2A0	300,000	2.26	24147.600000000	3	5.0	1.5	20.0	0.0	24147.600000000	0.01	0.01	EUR
466,593	DE000NB2R2B8	300,000	2.22	24151.600000000	3	5.0	1.5	20.0	0.0	24151.600000000	0.01	0.01	EUR

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466,59 4	DE000NB2 R2C6	300,000	2.18	24155.6 000000 000	3	5.0	1.5	20.0	0.0	24155.6 000000 000	0.01	0.01	EUR
466,59 5	DE000NB2 R2D4	300,000	2.14	24159.6 000000 000	3	5.0	1.5	20.0	0.0	24159.6 000000 000	0.01	0.01	EUR
466,59 6	DE000NB2 R2E2	300,000	2.1	24163.6 000000 000	3	5.0	1.5	20.0	0.0	24163.6 000000 000	0.01	0.01	EUR
466,59 7	DE000NB2 R2F9	300,000	2.06	24167.6 000000 000	3	5.0	1.5	20.0	0.0	24167.6 000000 000	0.01	0.01	EUR
466,59 8	DE000NB2 R2G7	300,000	2.02	24171.6 000000 000	3	5.0	1.5	20.0	0.0	24171.6 000000 000	0.01	0.01	EUR
466,59 9	DE000NB2 R2H5	300,000	1.98	24175.6 000000 000	3	5.0	1.5	20.0	0.0	24175.6 000000 000	0.01	0.01	EUR
466,60 0	DE000NB2 R2J1	300,000	1.94	24179.6 000000 000	3	5.0	1.5	20.0	0.0	24179.6 000000 000	0.01	0.01	EUR
466,60 1	DE000NB2 R2K9	300,000	1.9	24183.6 000000 000	3	5.0	1.5	20.0	0.0	24183.6 000000 000	0.01	0.01	EUR
466,60 2	DE000NB2 R2L7	300,000	1.86	24187.6 000000 000	3	5.0	1.5	20.0	0.0	24187.6 000000 000	0.01	0.01	EUR
466,60 3	DE000NB2 R2M5	300,000	1.82	24191.6 000000 000	3	5.0	1.5	20.0	0.0	24191.6 000000 000	0.01	0.01	EUR
466,60 4	DE000NB2 R2N3	300,000	1.78	24195.6 000000 000	3	5.0	1.5	20.0	0.0	24195.6 000000 000	0.01	0.01	EUR
466,60 5	DE000NB2 R2P8	300,000	1.74	24199.6 000000 000	3	5.0	1.5	20.0	0.0	24199.6 000000 000	0.01	0.01	EUR
466,60 6	DE000NB2 R2Q6	300,000	1.7	24203.6 000000 000	3	5.0	1.5	20.0	0.0	24203.6 000000 000	0.01	0.01	EUR
466,60 7	DE000NB2 R2R4	300,000	1.66	24207.6 000000 000	3	5.0	1.5	20.0	0.0	24207.6 000000 000	0.01	0.01	EUR
466,60 8	DE000NB2 R2S2	300,000	1.62	24211.6 000000 000	3	5.0	1.5	20.0	0.0	24211.6 000000 000	0.01	0.01	EUR
466,60 9	DE000NB2 R2T0	300,000	1.58	24215.6 000000 000	3	5.0	1.5	20.0	0.0	24215.6 000000 000	0.01	0.01	EUR
466,61 0	DE000NB2 R2U8	300,000	1.54	24219.6 000000 000	3	5.0	1.5	20.0	0.0	24219.6 000000 000	0.01	0.01	EUR
466,61 1	DE000NB2 R2V6	300,000	1.5	24223.6 000000 000	3	5.0	1.5	20.0	0.0	24223.6 000000 000	0.01	0.01	EUR
466,61 2	DE000NB2 R2W4	300,000	1.46	24227.6 000000 000	3	5.0	1.5	20.0	0.0	24227.6 000000 000	0.01	0.01	EUR
466,61 3	DE000NB2 R2X2	300,000	1.42	24231.6 000000 000	3	5.0	1.5	20.0	0.0	24231.6 000000 000	0.01	0.01	EUR
466,61	DE000NB2	300,000	1.38	24235.6	3	5.0	1.5	20.0	0.0	24235.6	0.01	0.01	EUR



4	R2Y0			000000 000						000000 000			
466,61 5	DE000NB2 R2Z7	300,000	1.34	24239.6 000000 000	3	5.0	1.5	20.0	0.0	24239.6 000000 000	0.01	0.01	EUR
466,61 6	DE000NB2 R201	300,000	1.3	24243.6 000000 000	3	5.0	1.5	20.0	0.0	24243.6 000000 000	0.01	0.01	EUR
466,61 7	DE000NB2 R219	300,000	1.26	24247.6 000000 000	3	5.0	1.5	20.0	0.0	24247.6 000000 000	0.01	0.01	EUR
466,61 8	DE000NB2 R227	300,000	1.22	24251.6 000000 000	3	5.0	1.5	20.0	0.0	24251.6 000000 000	0.01	0.01	EUR
466,61 9	DE000NB2 R235	300,000	1.18	24255.6 000000 000	3	5.0	1.5	20.0	0.0	24255.6 000000 000	0.01	0.01	EUR
466,62 0	DE000NB2 R243	300,000	1.14	24259.6 000000 000	3	5.0	1.5	20.0	0.0	24259.6 000000 000	0.01	0.01	EUR
466,62 1	DE000NB2 R250	300,000	1.1	24263.6 000000 000	3	5.0	1.5	20.0	0.0	24263.6 000000 000	0.01	0.01	EUR
466,62 2	DE000NB2 R268	300,000	1.06	24267.6 000000 000	3	5.0	1.5	20.0	0.0	24267.6 000000 000	0.01	0.01	EUR
466,62 3	DE000NB2 R276	300,000	1.02	24271.6 000000 000	3	5.0	1.5	20.0	0.0	24271.6 000000 000	0.01	0.01	EUR
466,62 4	DE000NB2 R284	300,000	0.98	24275.6 000000 000	3	5.0	1.5	20.0	0.0	24275.6 000000 000	0.01	0.01	EUR
466,62 5	DE000NB2 R292	300,000	0.94	24279.6 000000 000	3	5.0	1.5	20.0	0.0	24279.6 000000 000	0.01	0.01	EUR
466,62 6	DE000NB2 R3A8	300,000	0.9	24283.6 000000 000	3	5.0	1.5	20.0	0.0	24283.6 000000 000	0.01	0.01	EUR
466,62 7	DE000NB2 R3B6	300,000	0.86	24287.6 000000 000	3	5.0	1.5	20.0	0.0	24287.6 000000 000	0.01	0.01	EUR
466,62 8	DE000NB2 R3C4	300,000	0.82	24291.6 000000 000	3	5.0	1.5	20.0	0.0	24291.6 000000 000	0.01	0.01	EUR
466,62 9	DE000NB2 R3D2	300,000	0.78	24295.6 000000 000	3	5.0	1.5	20.0	0.0	24295.6 000000 000	0.01	0.01	EUR
466,63 0	DE000NB2 R3E0	300,000	0.74	24299.6 000000 000	3	5.0	1.5	20.0	0.0	24299.6 000000 000	0.01	0.01	EUR
466,63 1	DE000NB2 R3F7	300,000	0.7	24303.6 000000 000	3	5.0	1.5	20.0	0.0	24303.6 000000 000	0.01	0.01	EUR
466,63 2	DE000NB2 R3G5	300,000	0.66	24307.6 000000 000	3	5.0	1.5	20.0	0.0	24307.6 000000 000	0.01	0.01	EUR
466,63 3	DE000NB2 R3H3	300,000	0.62	24311.6 000000 000	3	5.0	1.5	20.0	0.0	24311.6 000000 000	0.01	0.01	EUR
466,63 4	DE000NB2 R3J9	300,000	0.58	24315.6 000000 000	3	5.0	1.5	20.0	0.0	24315.6 000000 000	0.01	0.01	EUR

466,63 5	DE000NB2 R3K7	300,000	0.54	24319.6 000000 000	3	5.0	1.5	20.0	0.0	24319.6 000000 000	0.01	0.01	EUR
466,63 6	DE000NB2 R3L5	300,000	0.5	24323.6 000000 000	3	5.0	1.5	20.0	0.0	24323.6 000000 000	0.01	0.01	EUR
466,63 7	DE000NB2 R3M3	300,000	0.46	24327.6 000000 000	3	5.0	1.5	20.0	0.0	24327.6 000000 000	0.01	0.01	EUR
466,63 8	DE000NB2 R3N1	300,000	0.42	24331.6 000000 000	3	5.0	1.5	20.0	0.0	24331.6 000000 000	0.01	0.01	EUR
466,63 9	DE000NB2 R3P6	300,000	0.38	24335.6 000000 000	3	5.0	1.5	20.0	0.0	24335.6 000000 000	0.01	0.01	EUR
466,64 0	DE000NB2 R3Q4	300,000	0.34	24339.6 000000 000	3	5.0	1.5	20.0	0.0	24339.6 000000 000	0.01	0.01	EUR
466,64 1	DE000NB2 R3R2	300,000	0.3	24343.6 000000 000	3	5.0	1.5	20.0	0.0	24343.6 000000 000	0.01	0.01	EUR
466,64 2	DE000NB2 R3S0	300,000	0.26	24347.6 000000 000	3	5.0	1.5	20.0	0.0	24347.6 000000 000	0.01	0.01	EUR
466,64 3	DE000NB2 R3T8	300,000	0.22	24351.6 000000 000	3	5.0	1.5	20.0	0.0	24351.6 000000 000	0.01	0.01	EUR
466,64 4	DE000NB2 R3U6	300,000	0.18	24355.6 000000 000	3	5.0	1.5	20.0	0.0	24355.6 000000 000	0.01	0.01	EUR
466,64 5	DE000NB2 R3V4	300,000	0.14	24359.6 000000 000	3	5.0	1.5	20.0	0.0	24359.6 000000 000	0.01	0.01	EUR
466,64 6	DE000NB2 R3W2	300,000	0.1	24363.6 000000 000	3	5.0	1.5	20.0	0.0	24363.6 000000 000	0.01	0.01	EUR
466,64 7	DE000NB2 R3X0	300,000	0.06	24367.6 000000 000	3	5.0	1.5	20.0	0.0	24367.6 000000 000	0.01	0.01	EUR
466,64 8	DE000NB2 R3Y8	300,000	0.02	24371.6 000000 000	3	5.0	1.5	20.0	0.0	24371.6 000000 000	0.01	0.01	EUR
466,64 9	DE000NB2 R3Z5	300,000	0.02	24375.6 000000 000	3	5.0	1.5	20.0	0.0	24375.6 000000 000	0.01	0.01	EUR
466,65 0	DE000NB2 R300	300,000	0.06	24379.6 000000 000	3	5.0	1.5	20.0	0.0	24379.6 000000 000	0.01	0.01	EUR
466,65 1	DE000NB2 R318	300,000	0.1	24383.6 000000 000	3	5.0	1.5	20.0	0.0	24383.6 000000 000	0.01	0.01	EUR
466,65 2	DE000NB2 R326	300,000	0.14	24387.6 000000 000	3	5.0	1.5	20.0	0.0	24387.6 000000 000	0.01	0.01	EUR
466,65 3	DE000NB2 R334	300,000	0.18	24391.6 000000 000	3	5.0	1.5	20.0	0.0	24391.6 000000 000	0.01	0.01	EUR
466,65 4	DE000NB2 R342	300,000	0.22	24395.6 000000 000	3	5.0	1.5	20.0	0.0	24395.6 000000 000	0.01	0.01	EUR
466,65 5	DE000NB2 R359	300,000	14.5	25823.4 600000	3	5.0	1.5	20.0	0.0	25823.4 600000	0.01	0.01	EUR

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466,656	DE000NB2R367	300,000	14.54	25827.460000000	3	5.0	1.5	20.0	0.0	25827.460000000	0.01	0.01	EUR
466,657	DE000NB2R375	300,000	14.58	25831.460000000	3	5.0	1.5	20.0	0.0	25831.460000000	0.01	0.01	EUR
466,658	DE000NB2R383	300,000	14.62	25835.460000000	3	5.0	1.5	20.0	0.0	25835.460000000	0.01	0.01	EUR
466,659	DE000NB2R391	300,000	14.66	25839.460000000	3	5.0	1.5	20.0	0.0	25839.460000000	0.01	0.01	EUR

#### ADDITIONAL SPECIFIC PRODUCT RELATED PROVISIONS:

24	Index Certificate Provisions	Applicable
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Series Number of the Certificates	ISIN Code	(i) Details of the Index	(ii) Exchange	(iii) Notional Dividend Period
466,587	DE000NB2R151	DAX Index (Bloomberg code: DAX <Index> )	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
466,588	DE000NB2R169	XDAXDAX ® Index (Bloomberg code: XDAXDAX <Index> )	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
466,589	DE000NB2R177	XDAXDAX ® Index (Bloomberg code: XDAXDAX <Index> )	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
466,590	DE000NB2R185	XDAXDAX ® Index (Bloomberg code: XDAXDAX <Index> )	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
466,591	DE000NB2R193	XDAXDAX ® Index (Bloomberg code: XDAXDAX <Index> )	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
466,592	DE000NB2R2A0	XDAXDAX ® Index (Bloomberg code: XDAXDAX <Index> )	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
466,593	DE000NB2R2B8	XDAXDAX ® Index (Bloomberg code: XDAXDAX <Index> )	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
466,594	DE000NB2R2C6	XDAXDAX ® Index (Bloomberg code: XDAXDAX <Index> )	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
466,595	DE000NB2R2D4	XDAXDAX ® Index (Bloomberg code: XDAXDAX <Index> )	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
466,596	DE000NB2R2E2	XDAXDAX ® Index (Bloomberg code: XDAXDAX <Index> )	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
466,597	DE000NB2R2F9	XDAXDAX ® Index (Bloomberg code: XDAXDAX <Index> )	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
466,598	DE000NB2R2G7	XDAXDAX ® Index (Bloomberg code: XDAXDAX <Index> )	As specified in the Index Certificate	As specified in the Index Certificate

[illegible]

[illegible]

[illegible]

			Conditions	Conditions
466,659	DE000NB2R391	XDAXDAX ® Index (Bloomberg code: XDAXDAX <Index> )	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions

25	<b>Share Certificate Provisions</b>	Not Applicable
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26	<b>Currency Certificate Provisions</b>	Not Applicable
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27	<b>Commodity Certificate Provisions</b>	Not Applicable
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28	<b>Fund Certificate Provisions</b>	Not Applicable
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29	<b>Government Bond Certificate Provisions</b>	Not Applicable
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30	<b>Other Bond Certificate Provisions</b>	Not Applicable
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31	<b>Index Futures Certificate Provisions</b>	Not Applicable
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Signed on behalf of the Issuer:

By: .....

*Duly authorised*

By: .....

*Duly authorised*

## PART B – OTHER INFORMATION

### 1 LISTING

(i) Listing:	The Freiverkehr section of the Frankfurt Stock Exchange
(ii) Admission to trading:	Application is expected to be made by the Issuer (or on its behalf) for the Certificates to be admitted to trading on The Freiverkehr section of the Frankfurt Stock Exchange
(iii) Estimate of total expenses related to admission to trading:	EUR 500

### 2 RATINGS

Ratings:	The Certificates to be issued will not be rated
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### 3 INTERESTS OF NATURAL AND LEGAL PERSONS INVOLVED IN THE ISSUE

Save for any fees payable to the Dealers, so far as the Issuer is aware, no person involved in the offer of the Certificates has an interest material to the offer. The Dealers and their affiliates have engaged, and may in the future engage, in investment banking and/or commercial banking transactions with, and may perform other services for, the Issuer and its affiliates in the ordinary course of business.

### 4 REASONS FOR THE OFFER, ESTIMATED NET PROCEEDS AND TOTAL EXPENSES

(i) Reasons for the offer	See “Use of Proceeds” wording in Base Prospectus
(ii) Estimated total expenses	The terms of the Public Offer do not provide for any expenses and/or taxes to be charged to any purchaser of the Certificates

### 5 INFORMATION CONCERNING THE UNDERLYING

Underlying	Information on the underlying can be obtained from the below specified source.
XDAXDAX ® Index	The return on the Certificates is linked to the performance of the underlying Index. The price of the Index may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Index will affect the value of the Certificates. Information and details of the past and future performance of the Index and its volatility can be obtained from Bloomberg (Bloomberg code: XDAXDAX <Index>)
DAX Index	The return on the Certificates is linked to the performance of the underlying Index. The price of the Index may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Index will affect the value of the Certificates. Information and details of the past and future performance of the



	Index and its volatility can be obtained from Bloomberg (Bloomberg code: DAX <Index>)
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## 6 POST-ISSUANCE INFORMATION

Post-issuance information will be made available on the website of the Issuer [www.ingmarkets.de](http://www.ingmarkets.de), [www.ingsprinters.nl](http://www.ingsprinters.nl), [www.ingturbo.fr](http://www.ingturbo.fr) or any successor website. There is no assurance that the Issuer will continue to provide such information for the life of the Certificates.

## 7 OPERATIONAL INFORMATION

(i) ISIN Code	(ii) Common Code	(iii) Other relevant code
DE000NB2R151	Not Applicable	NB2R15
DE000NB2R169	Not Applicable	NB2R16
DE000NB2R177	Not Applicable	NB2R17
DE000NB2R185	Not Applicable	NB2R18
DE000NB2R193	Not Applicable	NB2R19
DE000NB2R2A0	Not Applicable	NB2R2A
DE000NB2R2B8	Not Applicable	NB2R2B
DE000NB2R2C6	Not Applicable	NB2R2C
DE000NB2R2D4	Not Applicable	NB2R2D
DE000NB2R2E2	Not Applicable	NB2R2E
DE000NB2R2F9	Not Applicable	NB2R2F
DE000NB2R2G7	Not Applicable	NB2R2G
DE000NB2R2H5	Not Applicable	NB2R2H
DE000NB2R2J1	Not Applicable	NB2R2J
DE000NB2R2K9	Not Applicable	NB2R2K
DE000NB2R2L7	Not Applicable	NB2R2L
DE000NB2R2M5	Not Applicable	NB2R2M
DE000NB2R2N3	Not Applicable	NB2R2N
DE000NB2R2P8	Not Applicable	NB2R2P
DE000NB2R2Q6	Not Applicable	NB2R2Q
DE000NB2R2R4	Not Applicable	NB2R2R
DE000NB2R2S2	Not Applicable	NB2R2S
DE000NB2R2T0	Not Applicable	NB2R2T
DE000NB2R2U8	Not Applicable	NB2R2U
DE000NB2R2V6	Not Applicable	NB2R2V
DE000NB2R2W4	Not Applicable	NB2R2W
DE000NB2R2X2	Not Applicable	NB2R2X
DE000NB2R2Y0	Not Applicable	NB2R2Y
DE000NB2R2Z7	Not Applicable	NB2R2Z
DE000NB2R201	Not Applicable	NB2R20
DE000NB2R219	Not Applicable	NB2R21
DE000NB2R227	Not Applicable	NB2R22
DE000NB2R235	Not Applicable	NB2R23
DE000NB2R243	Not Applicable	NB2R24
DE000NB2R250	Not Applicable	NB2R25
DE000NB2R268	Not Applicable	NB2R26
DE000NB2R276	Not Applicable	NB2R27

DE000NB2R284	Not Applicable	NB2R28
DE000NB2R292	Not Applicable	NB2R29
DE000NB2R3A8	Not Applicable	NB2R3A
DE000NB2R3B6	Not Applicable	NB2R3B
DE000NB2R3C4	Not Applicable	NB2R3C
DE000NB2R3D2	Not Applicable	NB2R3D
DE000NB2R3E0	Not Applicable	NB2R3E
DE000NB2R3F7	Not Applicable	NB2R3F
DE000NB2R3G5	Not Applicable	NB2R3G
DE000NB2R3H3	Not Applicable	NB2R3H
DE000NB2R3J9	Not Applicable	NB2R3J
DE000NB2R3K7	Not Applicable	NB2R3K
DE000NB2R3L5	Not Applicable	NB2R3L
DE000NB2R3M3	Not Applicable	NB2R3M
DE000NB2R3N1	Not Applicable	NB2R3N
DE000NB2R3P6	Not Applicable	NB2R3P
DE000NB2R3Q4	Not Applicable	NB2R3Q
DE000NB2R3R2	Not Applicable	NB2R3R
DE000NB2R3S0	Not Applicable	NB2R3S
DE000NB2R3T8	Not Applicable	NB2R3T
DE000NB2R3U6	Not Applicable	NB2R3U
DE000NB2R3V4	Not Applicable	NB2R3V
DE000NB2R3W2	Not Applicable	NB2R3W
DE000NB2R3X0	Not Applicable	NB2R3X
DE000NB2R3Y8	Not Applicable	NB2R3Y
DE000NB2R3Z5	Not Applicable	NB2R3Z
DE000NB2R300	Not Applicable	NB2R30
DE000NB2R318	Not Applicable	NB2R31
DE000NB2R326	Not Applicable	NB2R32
DE000NB2R334	Not Applicable	NB2R33
DE000NB2R342	Not Applicable	NB2R34
DE000NB2R359	Not Applicable	NB2R35
DE000NB2R367	Not Applicable	NB2R36
DE000NB2R375	Not Applicable	NB2R37
DE000NB2R383	Not Applicable	NB2R38
DE000NB2R391	Not Applicable	NB2R39

(iv)	Name of the Principal Certificate Agent	ING Bank N.V.
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## 8 DISTRIBUTION

(i)	Details of any clearing system other than Euroclear Netherlands:	Clearstream Banking AG, Eschborn
	(a) details of the appropriate clearing code/number:	Not Applicable
	(b) further details regarding the form of Certificates	European Certificates
(ii)	Public offer:	An offer of Certificates may be made by the Issuer other than pursuant to Article 3(2) of the Prospectus Regulation in Germany, France, the Netherlands, Belgium, Spain and Italy (each a “ <b>Public Offer Jurisdiction</b> ” and together the “ <b>Public Offer Jurisdictions</b> ”).

(iii) Prohibition of Sales to EEA Retail Investors:	Not Applicable
(iv) Prohibition of Sales to UK Retail Investors:	Applicable
(v) Prohibition of Sales to Belgian Consumers:	Not Applicable

## 9 GENERAL

Conditions to which the offer is subject:	There is no subscription period and the offer of Certificates is not subject to any conditions imposed by the Issuer.
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## **ANNEX**

**ISSUE SPECIFIC SUMMARY OF THE CERTIFICATES AND THE KEY INFORMATION DOCUMENT ARE AVAILABLE ON THE WEBSITES OF THE ISSUER [WWW.INGMARKETS.DE](http://WWW.INGMARKETS.DE), [WWW.INGSPRINTERS.NL](http://WWW.INGSPRINTERS.NL) AND [WWW.INGTURBOS.FR](http://WWW.INGTURBOS.FR)**

### **Index Disclaimer**

The Certificates are not sponsored, endorsed, sold or promoted by the Index or of the Index Sponsor and the Index Sponsor has not made any representation whatsoever, whether express or implied, either as to the results to be obtained from the use of the Index and/or the levels at which the Index stands at any particular time on any particular date or otherwise. The Index Sponsor shall not be liable (whether in negligence or otherwise) to any person for any error in the Index and the Index Sponsor are not under any obligation to advise any person of any error therein. The Index Sponsor has made no representation whatsoever, whether express or implied, as to the advisability of purchasing or assuming any risk in connection with the Certificates. Neither the Issuer nor the Calculation Agent shall have any liability to any person for any act or failure to act by the Index Sponsor in connection with the calculation, adjustment or maintenance of the Index. Neither the Issuer nor the Calculation Agent has any affiliation with or control over the Index or of the Index Sponsor or any control over the computation, composition or dissemination of the Index. Although the Issuer and the Calculation Agent will obtain information concerning the Index from publicly available sources they believe to be reliable, they will not independently verify this information. Accordingly, no representation, warranty or undertaking (express or implied) is made and no responsibility is accepted by the Issuer or the Calculation Agent as to the accuracy, completeness and timeliness of information concerning the Index.