ING Bank N.V. Legal entity identifier (LEI): 3TK20IVIUJ8J3ZU0QE75 Issue of

Series number of the Certificates	WKN Code	ISIN Code	Number of Certificates being issued	Title
466,159	NB2RPK	DE000NB2RPK8	1,000,000	ING Short Share Open End Turbo Certificate
466,160	NB2RPL	DE000NB2RPL6	1,000,000	ING Short Share Open End Turbo Certificate
466,161	NB2RPM	DE000NB2RPM4	1,000,000	ING Short Share Open End Turbo Certificate
466,162	NB2RPN	DE000NB2RPN2	2,000,000	ING Short Share Open End Turbo Certificate
466,163	NB2RPP	DE000NB2RPP7	2,000,000	ING Short Share Open End Turbo Certificate
466,164	NB2RPQ	DE000NB2RPQ5	2,000,000	ING Short Share Open End Turbo Certificate
466,165	NB2RPR	DE000NB2RPR3	2,000,000	ING Short Share Open End Turbo Certificate
466,166	NB2RPS	DE000NB2RPS1	2,000,000	ING Short Share Open End Turbo Certificate
466,167	NB2RPT	DE000NB2RPT9	2,000,000	ING Short Share Open End Turbo Certificate
466,168	NB2RPU	DE000NB2RPU7	2,000,000	ING Short Share Open End Turbo Certificate
466,169	NB2RPV	DE000NB2RPV5	2,000,000	ING Short Share Open End Turbo Certificate
466,170	NB2RPW	DE000NB2RPW3	500,000	ING Short Share Open End Turbo Certificate
466,171	NB2RPX	DE000NB2RPX1	2,000,000	ING Short Share Open End Turbo Certificate
466,172	NB2RPY	DE000NB2RPY9	500,000	ING Short Share Open End Turbo Certificate
466,173	NB2RPZ	DE000NB2RPZ6	500,000	ING Short Share Open End Turbo Certificate
466,174	NB2RP0	DE000NB2RP06	500,000	ING Short Share Open End Turbo Certificate

under the Certificates Programme

The Prospectus referred to below (as completed by these Final Terms) has been prepared on the basis that, except as provided in sub-paragraph (i) below, any offer of Notes in any Member State of the European Economic Area (each, a "**Member State**") will be made pursuant to an exemption under the Prospectus Regulation (as defined below) from the requirement to publish a prospectus for offers of the Notes. Accordingly any person making or intending to make an offer of the Notes may only do so:

(i) in those Public Offer Jurisdictions mentioned in the paragraph *Distribution* of Part B below, provided such person is a Dealer or Authorised Offeror (as such term is defined in the Prospectus) and that any conditions relevant to the use of the Prospectus are complied with; or

(ii) otherwise in circumstances in which no obligation arises for the Issuer or any Dealer to publish a prospectus pursuant to Article 3 of Regulation (EU) 2017/1129 (the "Prospectus Regulation") or to supplement a prospectus pursuant to Article 23 of the Prospectus Regulation, in each case, in relation to such offer.

Neither the Issuer nor any Dealer has authorised, nor do they authorise, the making of any offer of Certificates in any other circumstances.

MiFID II product governance / Retail investors, professional investors and ECPs target market – Solely for the purposes of the manufacturer's product approval process, the target market assessment in respect of the Certificates has led to the conclusion that: (i) the target market for the Certificates is eligible counterparties, professional clients and retail clients, each as defined in Directive 2014/65/EU, as amended ("**MiFID II**"); and (ii) all channels for distribution to eligible counterparties and professional clients are appropriate; and (iii) the following channels for distribution of the Certificates to retail clients are appropriate - investment advice, portfolio management, non-advised sales and pure execution services - subject to the distributor's suitability and appropriateness obligations under MiFID II, as applicable. Any person subsequently offering, selling or recommending the Certificates (a "**distributor**") should take into consideration the manufacturer's target market assessment in respect of the Certificates (by either adopting or refining the manufacturer's target market assessment in respect of the Certificates (by either adopting or refining the manufacturer's suitability and appropriateness obligations under MiFID II, as applicable.

PROHIBITION OF SALES TO UK RETAIL INVESTORS – The Certificates are not intended to be offered, sold or otherwise made available to and should not be offered, sold or otherwise made available to any retail investor in the United Kingdom ("UK"). For these purposes, a retail investor means a person who is one (or more) of: (i) a retail client, as defined in point (8) of Article 2 of Regulation (EU) No 2017/565 as it forms part of UK domestic law by virtue of the European Union (Withdrawal) Act 2018 ("EUWA"); (ii) a customer within the meaning of the provisions of the Financial Services and Markets Act 2000 (the "FSMA") and any rules or regulations made under the FSMA to implement the Insurance Distribution Directive, where that customer would not qualify as a professional client, as defined in point (8) of Article 2(1) of Regulation (EU) No 600/2014 as it forms part of UK domestic law by virtue of the EUWA; or (iii) not a qualified investor as defined in Article 2 of the Prospectus Regulation as it forms part of UK domestic law by virtue of the EUWA, consequently, no key information document required by Regulation (EU) No 1286/2014 as it forms part of UK domestic law by virtue of the EUWA (the "UK PRIIPs Regulation") for offering or selling the Certificates or otherwise making them available to any retail investor in the UK may be unlawful under the UK PRIIPs Regulation.

PART A - CONTRACTUAL TERMS

These Final Terms have been prepared for the purpose of Article 8 of Regulation (EU) 2017/1129, as amended (the "**Prospectus Regulation**"), and must be read in conjunction with the base prospectus consisting of separate documents (i.e. (i) the securities note dated 21 March 2025 and its supplement(s) (if any) (the "**Securities Note**") and (ii) the registration document of ING Bank N.V. (the "**Issuer**") dated 21 March 2025, and its supplement(s) (if any)) (the "**Registration Document**" and together with the Securities Note, the "**Prospectus**")) pertaining to the

Issuer's Certificates Programme. Terms used herein shall be deemed to be defined as such for the purposes of the conditions set forth in the General Certificate Conditions and the relevant Product Conditions contained in the Prospectus which constitutes a base prospectus for the purposes of the Prospectus Regulation. Full information on the Issuer and the offer of the Certificates is only available on the basis of the Prospectus, any supplements thereto and these Final Terms. The Prospectus and any supplements thereto are available for viewing at the Issuer's website (www.ingmarkets.com) and electronic copies may be obtained from E-mail: info@sprinters.nl and are available for viewing on the websites www.ingmarkets.de, www.ingsprinters.nl and www.ingturbos.fr.

Prospective investors should carefully consider the section "Risk Factors" in the Prospectus.

GENERAL DESCRIPTION OF THE CERTIFICATES

1	(a) Series number of the Certificates:	As specified in the table below
	(b) Whether or not the Certificates are to consolidated and form a single series with Certificates of an existing series:	
2	 (a) The type of Certificates which may be In Certificates, Share Certificates, Curro Certificates, Commodity Certificates, F Certificates, Government Bond Certificates Other Bond Certificates or Index Fut Certificates: 	ency Fund ates,
	Certificates, Factor Certificates, Lin	Dpen Best or Turbo Best)
	(c) Whether such Certificates are I Certificates or Short Certificates:	Long Short Certificates
3	Number of Certificates being issued:	As specified in the table below
4	Issue Price per Certificate:	As specified in the table below
5	Trade Date:	06 June 2025
6	Issue Date:	10 June 2025
7	"as-if-and-when-issued" trading:	Not Applicable
8	Current Financing Level on the Trade Date:	As specified in the table below
9	Current Spread on the Trade Date:	As specified in the table below
10	Maximum Spread:	As specified in the table below
11	Current Stop Loss Premium Rate on the Trade I	Date: As specified in the table below
12	Maximum Premium:	As specified in the table below
13	Minimum Premium:	As specified in the table below

14	Stop Loss Price on the Trade Date:	As specified in the table below
15	Stop Loss Price Rounding:	As specified in the table below
16	Entitlement:	As specified in the table below
17	Financing Level Currency:	As specified in the table below
18	Settlement Currency:	EUR
19	Exercise Time:	12:00 AM Central European Time
20	Cash Settlement Amount:	As specified in the Share Certificate Conditions
21	Final Valuation Date:	Not Applicable
22	Valuation Date(s):	Annually, commencing on the date one year after the Issue Date.
23	Applicable Business Day Centre(s) for the purposes of the definition of "Business Day"	Amsterdam

Series	ISIN Code	Number	Issue	Current	Curre	Maxi	Current	Maxi	Minim	Stop	Stop	Entit	Finan
Numb		of	price	Financi	nt	mum	Stop	mum	um	Loss	Loss	lem	cing
er of		Certificate	per	ng	Sprea	Sprea	Loss	Premi	Premi	Price	Price	ent	Level
the		s being	Certifi	Level	d on	d	Premiu	um	um	on the	Roun		Curre
Certifi		issued	cate	on the	the		m			Trade	ding		ncy
cates				Trade	Trade		Rate			Date			
				Date	Date		on the						
							Trade						
							Date						
466,15 9	DE000NB2 RPK8	1,000,000	0.66	173.471 400000	3	5.0	10.0	20.0	0.0	173.470 000000	0.01	0.1	EUR
9	KI KO			400000						0			
466,16	DE000NB2	1,000,000	0.27	205.888	3	5.0	7.5	20.0	0.0	205.880	0.01	0.1	USD
0	RPL6			700000						000000		-	
				0						0			
466,16	DE000NB2	1,000,000	29.08		3	5.0	7.5	20.0	0.0	1571.65	0.000	0.1	USD
1	RPM4			500000						500000	1		
				00						00			
466,16	DE000NB2	2,000,000	0.12		3	5.0	7.5	20.0	0.0	333.430	0.01	0.1	USD
2	RPN2			000000						000000			
166.16	DEGODIDO	2 000 000	0.07	0	3	5.0	7.5			0			
	DE000NB2 RPP7	2,000,000	0.27	335.106 600000	3	5.0	7.5	20.0	0.0	335.100 000000	0.01	0.1	USD
3	KPP /			0						000000			
466,16	DE000NB2	2,000,000	0.42	-	3	5.0	7.5	20.0	0.0	336.790	0.01	0.1	USD
4	RPQ5	_,,	02	600000	5	510	,	20.0	0.0	000000	0.01	0.1	CDD
				0						0			
466,16	DE000NB2	2,000,000	0.56	338.483	3	5.0	7.5	20.0	0.0	338.480	0.01	0.1	USD
5	RPR3			100000						000000			

				0						0			
466,16 6	DE000NB2 RPS1	2,000,000	0.71	340.184 100000 0	3	5.0	7.5	20.0	0.0	340.180 000000 0	0.01	0.1	USD
466,16 7	DE000NB2 RPT9	2,000,000	0.86	341.893 600000 0	3	5.0	7.5	20.0	0.0	341.890 000000 0	0.01	0.1	USD
466,16 8	DE000NB2 RPU7	2,000,000	1.01	343.611 700000 0	3	5.0	7.5	20.0	0.0	343.610 000000 0	0.01	0.1	USD
466,16 9	DE000NB2 RPV5	2,000,000	1.16	345.338 400000 0	3	5.0	7.5	20.0	0.0	345.330 000000 0	0.01	0.1	USD
466,17 0	DE000NB2 RPW3	500,000	0.31	7.59300 00000	3	5.0	10.0	20.0	0.0	7.59300 00000	0.001	1.0	EUR
466,17 1	DE000NB2 RPX1	2,000,000	11.88	48.3570 000000	3	3.5	7.5	20.0	0.0	48.3570 000000	0.001	1.0	EUR
466,17 2	DE000NB2 RPY9	500,000	1.31	69.7620 000000	3	3.5	7.5	20.0	0.0	69.7620 000000	0.001	0.1	EUR
466,17 3	DE000NB2 RPZ6	500,000	16.52	37.6590 000000	3	3.5	7.5	20.0	0.0	37.6590 000000	0.001	1.0	EUR
466,17 4	DE000NB2 RP06	500,000	0.47	116.460 000000 0	3	5.0	15.0	20.0	0.0	116.466 700000 0	0.000 1	0.1	USD

ADDITIONAL SPECIFIC PRODUCT RELATED PROVISIONS:

24 Index Certificate Provisions

Not Applicable

25 Share Certificate Provisions

Applicable

Series Number of the Certificate s	ISIN Code	(i) Share	(ii) Share Issuer	(iii) Exchange	(iv) Exchange Traded Fund	(v) Notional Dividend Period
466,159	DE000NB2RPK 8	Ordinary Shares issued by the Share Issuer (ISIN code: NL0000235190) (Bloomberg code: AIR FP <equity>)</equity>	Airbus	Euronext Paris	Not Applicable	As specified in the Index Certificate Conditions
466,160	DE000NB2RPL6	Ordinary Shares issued by the Share Issuer (ISIN code: US0378331005) (Bloomberg code: AAPL US <equity>)</equity>	Apple Inc.	Nasdaq Stock Exchange	Not Applicable	As specified in the Index Certificate Conditions
466,161	DE000NB2RPM 4	Ordinary Shares issued by the Share Issuer (ISIN code: US64110L1061)	Netflix Inc	Nasdaq Stock Exchange	Not Applicable	As specified in the Index Certificate

		(Bloomberg code: NFLX US				Conditions
		<equity>)</equity>				
466,162	DE000NB2RPN 2	Ordinary Shares issued by the Share Issuer (ISIN code:	Tesla Motors Inc.	Nasdaq Stock Exchange	Not Applicable	As specified in the
		US88160R1014) (Bloomberg code: TSLA US <equity>)</equity>				Index Certificate Conditions
466,163	DE000NB2RPP7	Ordinary Shares	Tesla Motors	Nasdaq Stock	Not	As
		issued by the Share Issuer (ISIN code: US88160R1014) (Bloomberg code: TSLA US <equity>)</equity>	Inc.	Exchange	Applicable	specified in the Index Certificate Conditions
466,164	DE000NB2RPQ 5	Ordinary Shares issued by the Share Issuer (ISIN code: US88160R1014) (Bloomberg code: TSLA US <equity>)</equity>	Tesla Motors Inc.	Nasdaq Stock Exchange	Not Applicable	As specified in the Index Certificate Conditions
466,165	DE000NB2RPR3	Ordinary Shares	Tesla Motors	Nasdaq Stock	Not	As
		issued by the Share Issuer (ISIN code: US88160R1014) (Bloomberg code: TSLA US <equity>)</equity>	Inc.	Exchange	Applicable	specified in the Index Certificate Conditions
466,166	DE000NB2RPS1	Ordinary Shares issued by the Share Issuer (ISIN code: US88160R1014) (Bloomberg code: TSLA US <equity>)</equity>	Tesla Motors Inc.	Nasdaq Stock Exchange	Not Applicable	As specified in the Index Certificate Conditions
466,167	DE000NB2RPT9	Ordinary Shares issued by the Share Issuer (ISIN code: US88160R1014) (Bloomberg code: TSLA US <equity>)</equity>	Tesla Motors Inc.	Nasdaq Stock Exchange	Not Applicable	As specified in the Index Certificate Conditions
466,168	DE000NB2RPU 7	Ordinary Shares issued by the Share Issuer (ISIN code: US88160R1014) (Bloomberg code: TSLA US <equity>)</equity>	Tesla Motors Inc.	Nasdaq Stock Exchange	Not Applicable	As specified in the Index Certificate Conditions

466,169	DE000NB2RPV	Ordinary Shares	Tesla Motors	Nasdaq Stock	Not	As
	5	issued by the Share Issuer (ISIN code: US88160R1014) (Bloomberg code: TSLA US <equity>)</equity>	Inc.	Exchange	Applicable	specified in the Index Certificate Conditions
466,170	DE000NB2RPW 3	Ordinary Shares issued by the Share Issuer (ISIN code: DE000TUAG505) (Bloomberg code: TUI1 GY <equity>)</equity>	TUI AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
466,171	DE000NB2RPX 1	Ordinary Shares issued by the Share Issuer (ISIN code: NL0011794037) (Bloomberg code: AD NA <equity>)</equity>	Koninklijke Ahold N.V.	Euronext Amsterdam by NYSE Euronext	Not Applicable	As specified in the Index Certificate Conditions
466,172	DE000NB2RPY 9	Ordinary Shares issued by the Share Issuer (ISIN code: NL0010773842) (Bloomberg code: NN NA <equity>)</equity>	NN Group N.V.	Euronext Amsterdam by NYSE Euronext	Not Applicable	As specified in the Index Certificate Conditions
466,173	DE000NB2RPZ6	Ordinary Shares issued by the Share Issuer (ISIN code: NL0000360618) (Bloomberg code: SBMO NA <equity>)</equity>	SBM Offshore N.V.	Euronext Amsterdam by NYSE Euronext	Not Applicable	As specified in the Index Certificate Conditions
466,174	DE000NB2RP06	Depositary receipts of shares issued by the Share Issuer (ISIN code: US09075V1026)(Bloomberg code: BNTX US <equity>)</equity>	BioNTech SE ADR	Nasdaq Stock Exchange	Not Applicable	As specified in the Index Certificate Conditions

26	Currency Certificate Provisions	Not Applicable
27	Commodity Certificate Provisions	Not Applicable
28	Fund Certificate Provisions	Not Applicable
29	Government Bond Certificate Provisions	Not Applicable

30	Other Bond Certificate Provisions	Not Applicable
31	Index Futures Certificate Provisions	Not Applicable

Signed on behalf of the Issuer:

By:

Duly authorised

By:

Duly authorised

PART B – OTHER INFORMATION

1 LISTING

(i) Listing:	The Freiverkehr section of the Frankfurt Stock Exchange
(ii) Admission to trading:	Application is expected to be made by the Issuer (or on
(ii) Admission to trading:	its behalf) for the Certificates to be admitted to trading
	on The Freiverkehr section of the Frankfurt Stock

(iii) Estimate of total expenses related to admission to	EUR 500
trading:	

Exchange

2 RATINGS

Ratings:	The Certificates to be issued will not be rated

3 INTERESTS OF NATURAL AND LEGAL PERSONS INVOLVED IN THE ISSUE

Save for any fees payable to the Dealers, so far as the Issuer is aware, no person involved in the offer of the Certificates has an interest material to the offer. The Dealers and their affiliates have engaged, and may in the future engage, in investment banking and/or commercial banking transactions with, and may perform other services for, the Issuer and its affiliates in the ordinary course of business.

4 REASONS FOR THE OFFER, ESTIMATED NET PROCEEDS AND TOTAL EXPENSES

(i) Reasons for the offer	See "Use of Proceeds" wording in Base Prospectus
	The terms of the Public Offer do not provide for any expenses and/or taxes to be charged to any purchaser of the Certificates

5 INFORMATION CONCERNING THE UNDERLYING

Underlying	Information on the underlying can be obtained from the below specified source.
Tesla Motors Inc.	The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates. Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: TSLA US <equity>)</equity>
Koninklijke Ahold N.V.	The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates. Information and details of the past and future performance of the

	Share and its volatility can be obtained from Bloomberg (Bloomberg code: AD NA <equity>)</equity>
SBM Offshore N.V.	The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates. Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: SBMO NA <equity>)</equity>
NN Group N.V.	The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates. Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: NN NA <equity>)</equity>
Netflix Inc	The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates. Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: NFLX US <equity>)</equity>
TUI AG	The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates. Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: TUI1 GY <equity>)</equity>
Airbus	The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates. Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: AIR FP <equity>)</equity>
BioNTech SE ADR	The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates. Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: BNTX US <equity>)</equity>
Apple Inc.	The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates. Information and details of the past and future performance of the

Share and its volatility can be obtained from Bloomberg (Bloomberg code: AAPL US <equity>)</equity>
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6 POST-ISSUANCE INFORMATION

Post-issuance information will be made available on the website of the Issuer www.ingmarkets.de, www.ingsprinters.nl, www.ingturbo.fr or any successor website. There is no assurance that the Issuer will continue to provide such information for the life of the Certificates.

7 OPERATIONAL INFORMATION

(i)ISIN Code	(ii) Common Code	(iii) Other relevant code
DE000NB2RPK8	Not Applicable	NB2RPK
DE000NB2RPL6	Not Applicable	NB2RPL
DE000NB2RPM4	Not Applicable	NB2RPM
DE000NB2RPN2	Not Applicable	NB2RPN
DE000NB2RPP7	Not Applicable	NB2RPP
DE000NB2RPQ5	Not Applicable	NB2RPQ
DE000NB2RPR3	Not Applicable	NB2RPR
DE000NB2RPS1	Not Applicable	NB2RPS
DE000NB2RPT9	Not Applicable	NB2RPT
DE000NB2RPU7	Not Applicable	NB2RPU
DE000NB2RPV5	Not Applicable	NB2RPV
DE000NB2RPW3	Not Applicable	NB2RPW
DE000NB2RPX1	Not Applicable	NB2RPX
DE000NB2RPY9	Not Applicable	NB2RPY
DE000NB2RPZ6	Not Applicable	NB2RPZ
DE000NB2RP06	Not Applicable	NB2RP0

(iv) Name of the Principal Certificate Agent

ING Bank N.V.

8 **DISTRIBUTION**

(i)	Details of any clearing system other than Euroclear Netherlands:	Clearstream Banking AG, Eschborn
	(a) details of the appropriate clearing code/number:	Not Applicable
	(b) further details regarding the form of Certificates	European Certificates
(ii)	Public offer:	An offer of Certificates may be made by the Issuer other than pursuant to Article 3(2) of the Prospectus Regulation in Germany, France, the Netherlands, Belgium, Spain and Italy (each a " Public Offer Jurisdiction " and together the " Public Offer Jurisdictions ").
(iii)	Prohibition of Sales to EEA Retail Investors:	Not Applicable

(iv) Prohibition of Sales to UK Retail Investors:	Applicable
(v) Prohibition of Sales to Belgian Consumers:	Not Applicable

9 GENERAL

Conditions to which the offer is subject:	There is no subscription period and the offer of
	Certificates is not subject to any conditions imposed by
	the Issuer.

ANNEX

ISSUE SPECIFIC SUMMARY OF THE CERTIFICATES AND THE KEY INFORMATION DOCUMENT ARE AVAILABLE ON THE WEBITES OF THE ISSUER WWW.INGMARKETS.DE, WWW.INGSPRINTERS.NL AND WWW.INGTURBOS.FR