ING Bank N.V. Legal entity identifier (LEI): 3TK20IVIUJ8J3ZU0QE75 Issue of

Series number of the Certificates	WKN Code	ISIN Code	Number of Certificates being issued	Title
466,371	NB2RVT	DE000NB2RVT7	250,000	ING Short Index Open End Turbo
				Certificate
466,372	NB2RVU	DE000NB2RVU5	250,000	ING Short Index Open End Turbo
				Certificate
466,373	NB2RVV	DE000NB2RVV3	250,000	ING Short Index Open End Turbo
				Certificate
466,374	NB2RVW	DE000NB2RVW1	250,000	ING Short Index Open End Turbo
				Certificate
466,375	NB2RVX	DE000NB2RVX9	250,000	ING Short Index Open End Turbo
				Certificate
466,376	NB2RVY	DE000NB2RVY7	250,000	ING Short Index Open End Turbo
				Certificate
466,377	NB2RVZ	DE000NB2RVZ4	250,000	ING Short Index Open End Turbo
				Certificate
466,378	NB2RV0	DE000NB2RV08	250,000	ING Short Index Open End Turbo
				Certificate
466,379	NB2RV1	DE000NB2RV16	250,000	ING Short Index Open End Turbo
				Certificate
466,380	NB2RV2	DE000NB2RV24	250,000	ING Short Index Open End Turbo
				Certificate
466,381	NB2RV3	DE000NB2RV32	250,000	ING Short Index Open End Turbo
				Certificate
466,382	NB2RV4	DE000NB2RV40	250,000	ING Short Index Open End Turbo
				Certificate
466,383	NB2RV5	DE000NB2RV57	250,000	ING Short Index Open End Turbo
				Certificate
466,384	NB2RV6	DE000NB2RV65	250,000	ING Short Index Open End Turbo
				Certificate
466,385	NB2RV7	DE000NB2RV73	250,000	ING Short Index Open End Turbo
				Certificate
466,386	NB2RV8	DE000NB2RV81	250,000	ING Short Index Open End Turbo
				Certificate
466,387	NB2RV9	DE000NB2RV99	250,000	ING Short Index Open End Turbo
				Certificate
466,388	NB2RWA	DE000NB2RWA5	250,000	ING Short Index Open End Turbo
				Certificate
466,389	NB2RWB	DE000NB2RWB3	250,000	ING Short Index Open End Turbo
				Certificate
466,390	NB2RWC	DE000NB2RWC1	250,000	ING Short Index Open End Turbo
				Certificate
466,391	NB2RWD	DE000NB2RWD9	250,000	ING Short Index Open End Turbo
				Certificate
466,392	NB2RWE	DE000NB2RWE7	250,000	ING Short Index Open End Turbo
				Certificate
466,393	NB2RWF	DE000NB2RWF4	250,000	ING Short Index Open End Turbo

				Certificate
466,394	NB2RWG	DE000NB2RWG2	250,000	ING Short Index Open End Turbo
				Certificate
466,395	NB2RWH	DE000NB2RWH0	250,000	ING Short Index Open End Turbo
				Certificate
466,396	NB2RWJ	DE000NB2RWJ6	250,000	ING Short Index Open End Turbo
				Certificate
466,397	NB2RWK	DE000NB2RWK4	250,000	ING Short Index Open End Turbo
				Certificate
466,398	NB2RWL	DE000NB2RWL2	250,000	ING Short Index Open End Turbo
466.200			250.000	Certificate
466,399	NB2RWM	DE000NB2RWM0	250,000	ING Short Index Open End Turbo
166 100	NB2RWN	DE000NB2RWN8	250.000	
466,400		DE000INB2KWIN8	250,000	ING Short Index Open End Turbo Certificate
166 101	NB2RWP	DE000NB2RWP3	250.000	
466,401	ND2K WI	DE000IND2R WI 5	250,000	ING Short Index Open End Turbo Certificate
466,402	NB2RWQ	DE000NB2RWQ1	250,000	ING Short Index Open End Turbo
400,402	IND2R W Q	DE00011D2RWQ1	230,000	Certificate
466,403	NB2RWR	DE000NB2RWR9	250,000	ING Short Index Open End Turbo
100,105	10210010	DECOURDERCORE	230,000	Certificate
466,404	NB2RWS	DE000NB2RWS7	250,000	ING Short Index Open End Turbo
100,101			200,000	Certificate
466,405	NB2RWT	DE000NB2RWT5	250,000	ING Short Index Open End Turbo
,				Certificate
466,406	NB2RWU	DE000NB2RWU3	250,000	ING Short Index Open End Turbo
,			,	Certificate
466,407	NB2RWV	DE000NB2RWV1	250,000	ING Short Index Open End Turbo
				Certificate
466,408	NB2RWW	DE000NB2RWW9	250,000	ING Short Index Open End Turbo
				Certificate
466,409	NB2RWX	DE000NB2RWX7	250,000	ING Short Index Open End Turbo
				Certificate
466,410	NB2RWY	DE000NB2RWY5	1,000,000	ING Short Index Open End Turbo
	NDADUUZ	DEGGONIDADUUZA		Certificate
466,411	NB2RWZ	DE000NB2RWZ2	1,000,000	ING Short Index Open End Turbo
166.110			1 000 000	Certificate
466,412	NB2RW0	DE000NB2RW07	1,000,000	ING Short Index Open End Turbo
466,413	NB2RW1	DE000NB2RW15	1,000,000	Certificate ING Short Index Open End Turbo
400,415		DE000IND2R W15	1,000,000	Certificate
466,414	NB2RW2	DE000NB2RW23	1,000,000	ING Short Index Open End Turbo
400,414		DE00011D2R W 25	1,000,000	Certificate
466,415	NB2RW3	DE000NB2RW31	1,000,000	ING Short Index Open End Turbo
400,415	11021005	DE0001(D21(11))1	1,000,000	Certificate
466,416	NB2RW4	DE000NB2RW49	1,000,000	ING Short Index Open End Turbo
100,110			1,000,000	Certificate
466,417	NB2RW5	DE000NB2RW56	1,000,000	ING Short Index Open End Turbo
,,			-,,000	Certificate
466,418	NB2RW6	DE000NB2RW64	1,000,000	ING Short Index Open End Turbo
				Certificate
466,419	NB2RW7	DE000NB2RW72	1,000,000	ING Short Index Open End Turbo
				Certificate
466,420	NB2RW8	DE000NB2RW80	1,000,000	ING Short Index Open End Turbo
				Certificate
466,421	NB2RW9	DE000NB2RW98	1,000,000	ING Short Index Open End Turbo

				Certificate
466,422	NB2RXA	DE000NB2RXA3	1,000,000	ING Short Index Open End Turbo
				Certificate
466,423	NB2RXB	DE000NB2RXB1	1,000,000	ING Short Index Open End Turbo
,				Certificate
466,424	NB2RXC	DE000NB2RXC9	1,000,000	ING Short Index Open End Turbo
-				Certificate
466,425	NB2RXD	DE000NB2RXD7	1,000,000	ING Short Index Open End Turbo
				Certificate
466,426	NB2RXE	DE000NB2RXE5	1,000,000	ING Short Index Open End Turbo
,				Certificate
466,427	NB2RXF	DE000NB2RXF2	1,000,000	ING Short Index Open End Turbo
,				Certificate
466,428	NB2RXG	DE000NB2RXG0	1,000,000	ING Short Index Open End Turbo
,				Certificate
466,429	NB2RXH	DE000NB2RXH8	1,000,000	ING Short Index Open End Turbo
,				Certificate
466,430	NB2RXJ	DE000NB2RXJ4	1,000,000	ING Short Index Open End Turbo
,				Certificate
466,431	NB2RXK	DE000NB2RXK2	1,000,000	ING Short Index Open End Turbo
				Certificate
466,432	NB2RXL	DE000NB2RXL0	1,000,000	ING Short Index Open End Turbo
-				Certificate
466,433	NB2RXM	DE000NB2RXM8	1,000,000	ING Short Index Open End Turbo
				Certificate
466,434	NB2RXN	DE000NB2RXN6	1,000,000	ING Short Index Open End Turbo
				Certificate
466,435	NB2RXP	DE000NB2RXP1	1,000,000	ING Short Index Open End Turbo
				Certificate
466,436	NB2RXQ	DE000NB2RXQ9	1,000,000	ING Short Index Open End Turbo
				Certificate
466,437	NB2RXR	DE000NB2RXR7	1,000,000	ING Short Index Open End Turbo
				Certificate
466,438	NB2RXS	DE000NB2RXS5	1,000,000	ING Short Index Open End Turbo
				Certificate
466,439	NB2RXT	DE000NB2RXT3	1,000,000	ING Short Index Open End Turbo
				Certificate
466,440	NB2RXU	DE000NB2RXU1	1,000,000	ING Short Index Open End Turbo
				Certificate
466,441	NB2RXV	DE000NB2RXV9	1,000,000	ING Short Index Open End Turbo
				Certificate
466,442	NB2RXW	DE000NB2RXW7	1,000,000	ING Short Index Open End Turbo
				Certificate
466,443	NB2RXX	DE000NB2RXX5	1,000,000	ING Short Index Open End Turbo
				Certificate

under the

Certificates Programme

The Prospectus referred to below (as completed by these Final Terms) has been prepared on the basis that, except as provided in sub-paragraph (i) below, any offer of Notes in any Member State of the European Economic Area (each, a "**Member State**") will be made pursuant to an exemption under the Prospectus Regulation (as defined below) from the requirement to publish a prospectus for offers of the Notes. Accordingly any person making or intending to make an offer of the Notes may only do so:

- (i) in those Public Offer Jurisdictions mentioned in the paragraph *Distribution* of Part B below, provided such person is a Dealer or Authorised Offeror (as such term is defined in the Prospectus) and that any conditions relevant to the use of the Prospectus are complied with; or
- (ii) otherwise in circumstances in which no obligation arises for the Issuer or any Dealer to publish a prospectus pursuant to Article 3 of Regulation (EU) 2017/1129 (the "Prospectus Regulation") or to supplement a prospectus pursuant to Article 23 of the Prospectus Regulation, in each case, in relation to such offer.

Neither the Issuer nor any Dealer has authorised, nor do they authorise, the making of any offer of Certificates in any other circumstances.

MiFID II product governance / Retail investors, professional investors and ECPs target market – Solely for the purposes of the manufacturer's product approval process, the target market assessment in respect of the Certificates has led to the conclusion that: (i) the target market for the Certificates is eligible counterparties, professional clients and retail clients, each as defined in Directive 2014/65/EU, as amended ("MiFID II"); and (ii) all channels for distribution to eligible counterparties and professional clients are appropriate; and (iii) the following channels for distribution of the Certificates to retail clients are appropriate - investment advice, portfolio management, non-advised sales and pure execution services - subject to the distributor's suitability and appropriateness obligations under MiFID II, as applicable. Any person subsequently offering, selling or recommending the Certificates (a "distributor") should take into consideration the manufacturer's target market assessment; however, a distributor subject to MiFID II is responsible for undertaking its own target market assessment in respect of the Certificates (by either adopting or refining the manufacturer's target market assessment) and determining appropriate distribution channels, subject to the distributor's suitability and appropriateness obligations under MiFID II, as applicable.

PROHIBITION OF SALES TO UK RETAIL INVESTORS – The Certificates are not intended to be offered, sold or otherwise made available to and should not be offered, sold or otherwise made available to any retail investor in the United Kingdom ("UK"). For these purposes, a retail investor means a person who is one (or more) of: (i) a retail client, as defined in point (8) of Article 2 of Regulation (EU) No 2017/565 as it forms part of UK domestic law by virtue of the European Union (Withdrawal) Act 2018 ("EUWA"); (ii) a customer within the meaning of the provisions of the Financial Services and Markets Act 2000 (the "FSMA") and any rules or regulations made under the FSMA to implement the Insurance Distribution Directive, where that customer would not qualify as a professional client, as defined in point (8) of Article 2(1) of Regulation (EU) No 600/2014 as it forms part of UK domestic law by virtue of the EUWA; or (iii) not a qualified investor as defined in Article 2 of the Prospectus Regulation as it forms part of UK domestic law by virtue of the EUWA, consequently, no key information document required by Regulation (EU) No 1286/2014 as it forms part of UK domestic law by virtue of the EUWA (the "UK PRIIPs Regulation") for offering or selling the Certificates or otherwise making them available to any retail investor in the UK may be unlawful under the UK PRIIPs Regulation.

NASDAQ 100 Stock Index is provided by The Nasdaq Stock Market, Inc.. The Nasdaq Stock Market, Inc. does not appear in the register of administrators and benchmarks established and maintained by the European Securities and Markets Authority pursuant to Article 36 of the Regulation (EU) 2016/1011, as amended ("Benchmarks Regulation").

S&P 500 Index is provided by S&P Dow Jones Indices LLC. S&P Dow Jones Indices LLC appears in the register of administrators and benchmarks established and maintained by the European Securities and Markets Authority pursuant to Article 36 of the Regulation (EU) 2016/1011, as amended ("**Benchmarks Regulation**").

Dow Jones Industrial Average Index is provided by S&P Dow Jones Indices LLC. S&P Dow Jones Indices LLC appears in the register of administrators and benchmarks established and maintained by the European Securities and Markets Authority pursuant to Article 36 of the Regulation (EU) 2016/1011, as amended ("**Benchmarks Regulation**").

DAX Index is provided by Stoxx ltd. Stoxx ltd appears in the register of administrators and benchmarks established and maintained by the European Securities and Markets Authority pursuant to Article 36 of the Regulation (EU) 2016/1011, as amended ("Benchmarks Regulation").

As far as the Issuer is aware, the transitional provisions in Article 51 of the Benchmarks Regulation apply, such that The Nasdaq Stock Market, Inc. is currently not required to obtain authorisation or registration (or, if located outside the European Union, recognition, endorsement or equivalence).

PART A – CONTRACTUAL TERMS

These Final Terms have been prepared for the purpose of Article 8 of Regulation (EU) 2017/1129, as amended (the "**Prospectus Regulation**"), and must be read in conjunction with the base prospectus consisting of separate documents (i.e. (i) the securities note dated 21 March 2025 and its supplement(s) (if any) (the "**Securities Note**") and (ii) the registration document of ING Bank N.V. (the "**Issuer**") dated 21 March 2025, and its supplement(s) (if any)) (the "**Registration Document**" and together with the Securities Note, the "**Prospectus**")) pertaining to the Issuer's Certificates Programme. Terms used herein shall be deemed to be defined as such for the purposes of the conditions set forth in the General Certificate Conditions and the relevant Product Conditions contained in the Prospectus which constitutes a base prospectus for the purposes of the Prospectus Regulation. Full information on the Issuer and the offer of the Certificates is only available on the basis of the Prospectus, any supplements thereto and these Final Terms. The Prospectus and any supplements thereto are available for viewing at the Issuer's website (www.ingmarkets.com) and electronic copies may be obtained from E-mail: info@sprinters.nl and are available for viewing on the websites www.ingmarkets.de, www.ingsprinters.nl and www.ingturbos.fr.

Prospective investors should carefully consider the section "Risk Factors" in the Prospectus.

GENERAL DESCRIPTION OF THE CERTIFICATES

1	(a)	Series number of the Certificates:	As specified in the table below
	(b)	Whether or not the Certificates are to be consolidated and form a single series with the Certificates of an existing series:	
2	(a)	The type of Certificates which may be Index Certificates, Share Certificates, Currency Certificates, Commodity Certificates, Fund Certificates, Government Bond Certificates, Other Bond Certificates or Index Futures Certificates:	Index Certificates
	(b)	Whether such Certificates are Best Certificates, Factor Certificates, Limited Certificates, Discount Certificates, Open Ended Certificates, Fixed Leverage Certificates or Tracker Certificates.	Best Certificates (Marketing name: Open End Turbo, Sprinter Best or Turbo Best)
	(c)	Whether such Certificates are Long Certificates or Short Certificates:	Short Certificates
3	Nur	nber of Certificates being issued:	As specified in the table below
4	Issu	e Price per Certificate:	As specified in the table below
5	Trac	de Date:	06 June 2025
6	Issu	e Date:	10 June 2025
7	"as-	if-and-when-issued" trading:	Not Applicable
8	Cur	rent Financing Level on the Trade Date:	As specified in the table below
9	Cur	rent Spread on the Trade Date:	As specified in the table below
10	Max	kimum Spread:	As specified in the table below
11	Cur	rent Stop Loss Premium Rate on the Trade Date:	As specified in the table below
12	Max	kimum Premium:	As specified in the table below
13	Min	imum Premium:	As specified in the table below

14	Stop Loss Price on the Trade Date:	As specified in the table below
15	Stop Loss Price Rounding:	As specified in the table below
16	Entitlement:	As specified in the table below
17	Financing Level Currency:	As specified in the table below
18	Settlement Currency:	EUR
19	Exercise Time:	12:00 AM Central European Time
20	Cash Settlement Amount:	As specified in the Index Certificate Conditions
21	Final Valuation Date:	Not Applicable
22	Valuation Date(s):	Annually, commencing on the date one year after the Issue Date.
23	Applicable Business Day Centre(s) for the purposes of the definition of "Business Day"	Amsterdam

Series	ISIN Code	Number	Issue	Current	Curre	Maxi	Current	Maxi	Minim	Stop	Stop	Entit	Finan
Numb		of	price	Financi	nt	mum	Stop	mum	um	Loss	Loss	lem	cing
er of		Certificate	per	ng	Sprea	Sprea	Loss	Premi	Premi	Price	Price	ent	Level
the		s being	Certifi	Level	d on	d	Premiu	um	um	on the	Roun		Curre
Certifi		issued	cate	on the	the		m			Trade	ding		ncy
cates				Trade	Trade		Rate			Date			
				Date	Date		on the						
							Trade						
							Date						
466,37	DE000NB2	250,000	0.54		3	5.0	1.5	20.0	0.0	24327.6	0.01	0.01	EUR
1	RVT7			900000						900000			
166.07	DEGGOVIDO	250.000	0.46	000			1.5			000			
466,37	DE000NB2 RVU5	250,000	0.46	24335.6 900000	3	5.0	1.5	20.0	0.0	24335.6 900000	0.01	0.01	EUR
2	KV05			900000						900000			
466,37	DE000NB2	250,000	0.38		3	5.0	1.5	20.0	0.0	24343.6	0.01	0.01	EUR
3	RVV3	230,000	0.50	900000	5	5.0	1.5	20.0	0.0	900000	0.01	0.01	LUK
5	-			000						000			
466,37	DE000NB2	250,000	0.3	24351.6	3	5.0	1.5	20.0	0.0	24351.6	0.01	0.01	EUR
4	RVW1			900000						900000			
				000						000			
466,37	DE000NB2	250,000	0.22	24359.6	3	5.0	1.5	20.0	0.0	24359.6	0.01	0.01	EUR
5	RVX9			900000						900000			
				000						000			
466,37	DE000NB2	250,000	0.14		3	5.0	1.5	20.0	0.0	24367.6	0.01	0.01	EUR
6	RVY7			900000						900000			
				000						000			
466,37	DE000NB2	250,000	0.06		3	5.0	1.5	20.0	0.0	24375.6	0.01	0.01	EUR
7	RVZ4			900000						900000			

				000			1			000			
466,37 8	DE000NB2 RV08	250,000	0.02	24383.6 900000 000	3	5.0	1.5	20.0	0.0	24383.6 900000 000	0.01	0.01	EUR
466,37 9	DE000NB2 RV16	250,000	0.1	24391.6 900000 000	3	5.0	1.5	20.0	0.0	24391.6 900000 000	0.01	0.01	EUR
466,38 0	DE000NB2 RV24	250,000	32.55	27637.0 300000 000	3	5.0	1.5	20.0	0.0	27637.0 300000 000	0.01	0.01	EUR
466,38 1	DE000NB2 RV32	250,000	32.63	27645.0 300000 000	3	5.0	1.5	20.0	0.0	27645.0 300000 000	0.01	0.01	EUR
466,38 2	DE000NB2 RV40	250,000	32.71	27653.0 300000 000	3	5.0	1.5	20.0	0.0	27653.0 300000 000	0.01	0.01	EUR
466,38 3	DE000NB2 RV57	250,000	32.79	27661.0 300000 000	3	5.0	1.5	20.0	0.0	27661.0 300000 000	0.01	0.01	EUR
466,38 4	DE000NB2 RV65	250,000	32.87	27669.0 300000 000	3	5.0	1.5	20.0	0.0	27669.0 300000 000	0.01	0.01	EUR
466,38 5	DE000NB2 RV73	250,000	32.95	27677.0 300000 000	3	5.0	1.5	20.0	0.0	27677.0 300000 000	0.01	0.01	EUR
466,38 6	DE000NB2 RV81	250,000	33.03	27685.0 300000 000	3	5.0	1.5	20.0	0.0	27685.0 300000 000	0.01	0.01	EUR
466,38 7	DE000NB2 RV99	250,000	33.11	27693.0 300000 000	3	5.0	1.5	20.0	0.0	27693.0 300000 000	0.01	0.01	EUR
466,38 8	DE000NB2 RWA5	250,000	33.19	27701.0 300000 000	3	5.0	1.5	20.0	0.0	27701.0 300000 000	0.01	0.01	EUR
466,38 9	DE000NB2 RWB3	250,000	33.27	27709.0 300000 000	3	5.0	1.5	20.0	0.0	27709.0 300000 000	0.01	0.01	EUR
466,39 0	DE000NB2 RWC1	250,000	33.35	27717.0 300000 000	3	5.0	1.5	20.0	0.0	27717.0 300000 000	0.01	0.01	EUR
466,39 1	DE000NB2 RWD9	250,000	33.43	27725.0 300000 000	3	5.0	1.5	20.0	0.0	27725.0 300000 000	0.01	0.01	EUR
466,39 2	DE000NB2 RWE7	250,000	33.51	27733.0 300000 000	3	5.0	1.5	20.0	0.0	27733.0 300000 000	0.01	0.01	EUR
466,39 3	DE000NB2 RWF4	250,000	33.59	27741.0 300000 000	3	5.0	1.5	20.0	0.0	27741.0 300000 000	0.01	0.01	EUR
466,39 4	DE000NB2 RWG2	250,000	33.67	27749.0 300000 000	3	5.0	1.5	20.0	0.0	27749.0 300000 000	0.01	0.01	EUR
466,39 5	DE000NB2 RWH0	250,000	33.75	27757.0 300000 000	3	5.0	1.5	20.0	0.0	27757.0 300000 000	0.01	0.01	EUR
466,39 6	DE000NB2 RWJ6	250,000	33.83	27765.0 300000 000	3	5.0	1.5	20.0	0.0	27765.0 300000 000	0.01	0.01	EUR
466,39 7	DE000NB2 RWK4	250,000	33.91	27773.0 300000 000	3	5.0	1.5	20.0	0.0	27773.0 300000 000	0.01	0.01	EUR
466,39	DE000NB2	250,000	33.99	27781.0	3	5.0	1.5	20.0	0.0	27781.0	0.01	0.01	EUR

0	RWL2	i	I	300000		1		1	<u> </u>	300000	I	<u> </u>	
8	K W L2			000						000			
466,39 9	DE000NB2 RWM0	250,000	34.07	27789.0 300000 000	3	5.0	1.5	20.0	0.0	27789.0 300000 000	0.01	0.01	EUR
466,40 0	DE000NB2 RWN8	250,000	34.15	27797.0 300000 000	3	5.0	1.5	20.0	0.0	27797.0 300000 000	0.01	0.01	EUR
466,40 1	DE000NB2 RWP3	250,000	34.23	27805.0 300000 000	3	5.0	1.5	20.0	0.0	27805.0 300000 000	0.01	0.01	EUR
466,40 2	DE000NB2 RWQ1	250,000	34.31	27813.0 300000 000	3	5.0	1.5	20.0	0.0	27813.0 300000 000	0.01	0.01	EUR
466,40 3	DE000NB2 RWR9	250,000	34.39	27821.0 300000 000	3	5.0	1.5	20.0	0.0	27821.0 300000 000	0.01	0.01	EUR
466,40 4	DE000NB2 RWS7	250,000	34.47	27829.0 300000 000	3	5.0	1.5	20.0	0.0	27829.0 300000 000	0.01	0.01	EUR
466,40 5	DE000NB2 RWT5	250,000	34.55	27837.0 300000 000	3	5.0	1.5	20.0	0.0	27837.0 300000 000	0.01	0.01	EUR
466,40 6	DE000NB2 RWU3	250,000	34.63	27845.0 300000 000	3	5.0	1.5	20.0	0.0	27845.0 300000 000	0.01	0.01	EUR
466,40 7	DE000NB2 RWV1	250,000	34.71	27853.0 300000 000	3	5.0	1.5	20.0	0.0	27853.0 300000 000	0.01	0.01	EUR
466,40 8	DE000NB2 RWW9	250,000	34.79	27861.0 300000 000	3	5.0	1.5	20.0	0.0	27861.0 300000 000	0.01	0.01	EUR
466,40 9	DE000NB2 RWX7	250,000	34.87	27869.0 300000 000	3	5.0	1.5	20.0	0.0	27869.0 300000 000	0.01	0.01	EUR
466,41 0	DE000NB2 RWY5	1,000,000	1.83	42219.1 000000 000	3	5.0	2.0	20.0	0.0	42219.1 000000 000	0.01	0.01	USD
466,41 1	DE000NB2 RWZ2	1,000,000	1.65	42239.1 000000 000	3	5.0	2.0	20.0	0.0	42239.1 000000 000	0.01	0.01	USD
466,41 2	DE000NB2 RW07	1,000,000	1.48	42259.1 000000 000	3	5.0	2.0	20.0	0.0	42259.1 000000 000	0.01	0.01	USD
466,41 3	DE000NB2 RW15	1,000,000	1.3	42279.1 000000 000	3	5.0	2.0	20.0	0.0	42279.1 000000 000	0.01	0.01	USD
466,41 4	DE000NB2 RW23	1,000,000	1.13	42299.1 000000 000	3	5.0	2.0	20.0	0.0	42299.1 000000 000	0.01	0.01	USD
466,41 5	DE000NB2 RW31	1,000,000	0.95	42319.1 000000 000	3	5.0	2.0	20.0	0.0	42319.1 000000 000	0.01	0.01	USD
466,41 6	DE000NB2 RW49	1,000,000	0.78	42339.1 000000 000	3	5.0	2.0	20.0	0.0	42339.1 000000 000	0.01	0.01	USD
466,41 7	DE000NB2 RW56	1,000,000	0.6	42359.1 000000 000	3	5.0	2.0	20.0	0.0	42359.1 000000 000	0.01	0.01	USD
466,41 8	DE000NB2 RW64	1,000,000	0.43	42379.1 000000 000	3	5.0	2.0	20.0	0.0	42379.1 000000 000	0.01	0.01	USD

466,41 9	DE000NB2 RW72	1,000,000	0.25	42399.1 000000 000	3	5.0	2.0	20.0	0.0	42399.1 000000 000	0.01	0.01	USD
466,42 0	DE000NB2 RW80	1,000,000	0.08	42419.1 000000 000	3	5.0	2.0	20.0	0.0	42419.1 000000 000	0.01	0.01	USD
466,42 1	DE000NB2 RW98	1,000,000	0.1	42439.1 000000 000	3	5.0	2.0	20.0	0.0	42439.1 000000 000	0.01	0.01	USD
466,42 2	DE000NB2 RXA3	1,000,000	0.27	42459.1 000000 000	3	5.0	2.0	20.0	0.0	42459.1 000000 000	0.01	0.01	USD
466,42 3	DE000NB2 RXB1	1,000,000	0.45	42479.1 000000 000	3	5.0	2.0	20.0	0.0	42479.1 000000 000	0.01	0.01	USD
466,42 4	DE000NB2 RXC9	1,000,000	0.63	42499.1 000000 000	3	5.0	2.0	20.0	0.0	42499.1 000000 000	0.01	0.01	USD
466,42 5	DE000NB2 RXD7	1,000,000	0.8	42519.1 000000 000	3	5.0	2.0	20.0	0.0	42519.1 000000 000	0.01	0.01	USD
466,42 6	DE000NB2 RXE5	1,000,000	0.98	42539.1 000000 000	3	5.0	2.0	20.0	0.0	42539.1 000000 000	0.01	0.01	USD
466,42 7	DE000NB2 RXF2	1,000,000	1.15	42559.1 000000 000	3	5.0	2.0	20.0	0.0	42559.1 000000 000	0.01	0.01	USD
466,42 8	DE000NB2 RXG0	1,000,000	1.33	42579.1 000000 000	3	5.0	2.0	20.0	0.0	42579.1 000000 000	0.01	0.01	USD
466,42 9	DE000NB2 RXH8	1,000,000	1.5	42599.1 000000 000	3	5.0	2.0	20.0	0.0	42599.1 000000 000	0.01	0.01	USD
466,43 0	DE000NB2 RXJ4	1,000,000	1.68	42619.1 000000 000	3	5.0	2.0	20.0	0.0	42619.1 000000 000	0.01	0.01	USD
466,43 1	DE000NB2 RXK2	1,000,000	0.78	21632.8 500000 000	3	5.0	3.0	20.0	0.0	21632.8 500000 000	0.01	0.01	USD
466,43 2	DE000NB2 RXL0	1,000,000	0.61	21652.8 500000 000	3	5.0	3.0	20.0	0.0	21652.8 500000 000	0.01	0.01	USD
466,43 3	DE000NB2 RXM8	1,000,000	0.43	21672.8 500000 000	3	5.0	3.0	20.0	0.0	21672.8 500000 000	0.01	0.01	USD
466,43 4	DE000NB2 RXN6	1,000,000	0.25	21692.8 500000 000	3	5.0	3.0	20.0	0.0	21692.8 500000 000	0.01	0.01	USD
466,43 5	DE000NB2 RXP1	1,000,000	0.08	21712.8 500000 000	3	5.0	3.0	20.0	0.0	21712.8 500000 000	0.01	0.01	USD
466,43 6	DE000NB2 RXQ9	1,000,000	0.1	21732.8 500000 000	3	5.0	3.0	20.0	0.0	21732.8 500000 000	0.01	0.01	USD
466,43 7	DE000NB2 RXR7	1,000,000	0.27	21752.8 500000 000	3	5.0	3.0	20.0	0.0	21752.8 500000 000	0.01	0.01	USD
466,43 8	DE000NB2 RXS5	1,000,000	0.09		3	5.0	3.0	20.0	0.0	5960.67 000000 00	0.01	0.01	USD
466,43 9	DE000NB2 RXT3	1,000,000	0.05	5965.67 000000	3	5.0	3.0	20.0	0.0	5965.67 000000	0.01	0.01	USD

				00						00			
466,44 0	DE000NB2 RXU1	1,000,000	0.01	5970.67 000000 00	3	5.0	3.0	20.0	0.0	5970.67 000000 00	0.01	0.01	USD
466,44 1	DE000NB2 RXV9	1,000,000	0.04	5975.67 000000 00	3	5.0	3.0	20.0	0.0	5975.67 000000 00	0.01	0.01	USD
466,44 2	DE000NB2 RXW7	1,000,000	0.09	5980.67 000000 00	3	5.0	3.0	20.0	0.0	5980.67 000000 00	0.01	0.01	USD
466,44 3	DE000NB2 RXX5	1,000,000	0.13	5985.67 000000 00	3	5.0	3.0	20.0	0.0	5985.67 000000 00	0.01	0.01	USD

ADDITIONAL SPECIFIC PRODUCT RELATED PROVISIONS:

24 Inde	x Certificate Prov	risions Applica	ıble	
Series Number of the Certificate s	ISIN Code	(i) Details of the Index	(ii) Exchange	(iii) Notional Dividend Period
466,371	DE000NB2RVT7	DAX Index (Bloomberg code: DAX <index>)</index>	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
466,372	DE000NB2RVU5	DAX Index (Bloomberg code: DAX <index>)</index>	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
466,373	DE000NB2RVV3	DAX Index (Bloomberg code: DAX <index>)</index>	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
466,374	DE000NB2RVW 1	DAX Index (Bloomberg code: DAX <index>)</index>	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
466,375	DE000NB2RVX9	DAX Index (Bloomberg code: DAX <index>)</index>	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
466,376	DE000NB2RVY7	DAX Index (Bloomberg code: DAX <index>)</index>	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
466,377	DE000NB2RVZ4	DAX Index (Bloomberg code: DAX <index>)</index>	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
466,378	DE000NB2RV08	DAX Index (Bloomberg code: DAX <index>)</index>	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
466,379	DE000NB2RV16	DAX Index (Bloomberg code: DAX <index>)</index>	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
466,380	DE000NB2RV24	DAX Index (Bloomberg code: DAX <index>)</index>	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
466,381	DE000NB2RV32	DAX Index (Bloomberg code: DAX <index>)</index>	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
466,382	DE000NB2RV40	DAX Index (Bloomberg code: DAX <index>)</index>	As specified in the Index Certificate	As specified in the Index Certificate

			Conditions	Conditions
466,383	DE000NB2RV57	DAX Index (Bloomberg code: DAX	As specified in the	As specified in the
		<index>)</index>	Index Certificate	Index Certificate
			Conditions	Conditions
466,384	DE000NB2RV65	DAX Index (Bloomberg code: DAX	As specified in the	As specified in the
		<index>)</index>	Index Certificate	Index Certificate
			Conditions	Conditions
466,385	DE000NB2RV73	DAX Index (Bloomberg code: DAX	As specified in the	As specified in the
		<index>)</index>	Index Certificate	Index Certificate
			Conditions	Conditions
466,386	DE000NB2RV81	DAX Index (Bloomberg code: DAX	As specified in the	As specified in the
		<index>)</index>	Index Certificate	Index Certificate
		,	Conditions	Conditions
466,387	DE000NB2RV99	DAX Index (Bloomberg code: DAX	As specified in the	As specified in the
	DEGGOTOE	<index>)</index>	Index Certificate	Index Certificate
		(Index)	Conditions	Conditions
466,388	DE000NB2RWA	DAX Index (Bloomberg code: DAX	As specified in the	As specified in the
+00,588	5	<index>)</index>	Index Certificate	Index Certificate
			Conditions	Conditions
1((200	DE000NB2RWB	DAX Index (Bloomberg code: DAX		
466,389	3	· · ·	As specified in the	As specified in the
	5	<index>)</index>	Index Certificate	Index Certificate
466.200	DEGONIDODUUC	DAV Inday (Disambang J-, DAV	Conditions	Conditions
466,390	DE000NB2RWC	DAX Index (Bloomberg code: DAX	As specified in the	As specified in the
	1	<index>)</index>	Index Certificate	Index Certificate
			Conditions	Conditions
466,391	DE000NB2RWD	DAX Index (Bloomberg code: DAX	As specified in the	As specified in the
	9	<index>)</index>	Index Certificate	Index Certificate
			Conditions	Conditions
466,392	DE000NB2RWE	DAX Index (Bloomberg code: DAX	As specified in the	As specified in the
	7	<index>)</index>	Index Certificate	Index Certificate
			Conditions	Conditions
466,393	DE000NB2RWF4	DAX Index (Bloomberg code: DAX	As specified in the	As specified in the
		<index>)</index>	Index Certificate	Index Certificate
		,	Conditions	Conditions
466,394	DE000NB2RWG	DAX Index (Bloomberg code: DAX	As specified in the	As specified in the
)	2	<index>)</index>	Index Certificate	Index Certificate
			Conditions	Conditions
466,395	DE000NB2RWH	DAX Index (Bloomberg code: DAX	As specified in the	As specified in the
100,595	0	<index>)</index>	Index Certificate	Index Certificate
	Ť	(Index.)	Conditions	Conditions
466,396	DE000NB2RWJ6	DAX Index (Bloomberg code: DAX	As specified in the	As specified in the
100,570	DE0001021CWJ0	<index>)</index>	Index Certificate	Index Certificate
			Conditions	Conditions
166 207	DE000NB2RWK	DAX Index (Bloomberg code: DAX	As specified in the	As specified in the
466,397	4	· · ·		
	1	<index>)</index>	Index Certificate	Index Certificate
100 200	DEGONIDODUU	DAY Inday (Plaamhara aada, DAY	Conditions	Conditions
466,398	DE000NB2RWL	DAX Index (Bloomberg code: DAX	As specified in the	As specified in the
	2	<index>)</index>	Index Certificate	Index Certificate
			Conditions	Conditions
	DEAGAN			I An appaified in the
466,399	DE000NB2RWM	DAX Index (Bloomberg code: DAX	As specified in the	As specified in the
466,399	DE000NB2RWM 0	DAX Index (Bloomberg code: DAX <index>)</index>	Index Certificate	Index Certificate
	0	<index>)</index>	Index Certificate Conditions	Index Certificate Conditions
-		· · ·	Index Certificate	Index Certificate
-	0	<index>)</index>	Index Certificate Conditions	Index Certificate Conditions
466,399 466,400	0 DE000NB2RWN	<index>) DAX Index (Bloomberg code: DAX</index>	Index Certificate Conditions As specified in the	Index Certificate Conditions As specified in the
	0 DE000NB2RWN	<index>) DAX Index (Bloomberg code: DAX <index>)</index></index>	Index Certificate Conditions As specified in the Index Certificate Conditions	Index Certificate Conditions As specified in the Index Certificate Conditions
466,400	0 DE000NB2RWN 8	<index>) DAX Index (Bloomberg code: DAX <index>) DAX Index (Bloomberg code: DAX</index></index>	Index Certificate Conditions As specified in the Index Certificate	Index Certificate Conditions As specified in the Index Certificate
466,400	0 DE000NB2RWN 8	<index>) DAX Index (Bloomberg code: DAX <index>)</index></index>	Index Certificate Conditions As specified in the Index Certificate Conditions As specified in the Index Certificate	Index CertificateConditionsAs specified in theIndex CertificateConditionsAs specified in theIndex Certificate
466,400	0 DE000NB2RWN 8	<index>) DAX Index (Bloomberg code: DAX <index>) DAX Index (Bloomberg code: DAX</index></index>	Index Certificate Conditions As specified in the Index Certificate Conditions As specified in the	Index Certificate Conditions As specified in the Index Certificate Conditions As specified in the

			Conditions	Conditions
466,403	DE000NB2RWR	DAX Index (Bloomberg code: DAX	As specified in the	As specified in the
	9	<index>)</index>	Index Certificate	Index Certificate
			Conditions	Conditions
466,404	DE000NB2RWS7	DAX Index (Bloomberg code: DAX	As specified in the	As specified in the
		<index>)</index>	Index Certificate	Index Certificate
			Conditions	Conditions
466,405	DE000NB2RWT	DAX Index (Bloomberg code: DAX	As specified in the	As specified in the
	5	<index>)</index>	Index Certificate	Index Certificate
		,	Conditions	Conditions
466,406	DE000NB2RWU	DAX Index (Bloomberg code: DAX	As specified in the	As specified in the
,	3	<index>)</index>	Index Certificate	Index Certificate
			Conditions	Conditions
466,407	DE000NB2RWV	DAX Index (Bloomberg code: DAX	As specified in the	As specified in the
100,107	1	<index>)</index>	Index Certificate	Index Certificate
	-		Conditions	Conditions
466,408	DE000NB2RWW	DAX Index (Bloomberg code: DAX	As specified in the	As specified in the
400,408	9	<index>)</index>	Index Certificate	Index Certificate
)	<iiidex>)</iiidex>		
166 100	DE000NB2RWX	DAX Index (Bloomberg code: DAX	Conditions As specified in the	Conditions
466,409	7			As specified in the
	/	<index>)</index>	Index Certificate	Index Certificate
166.110	DEGOONDODUUT		Conditions	Conditions
466,410	DE000NB2RWY	Dow Jones Industrial Average Index	As specified in the	As specified in the
	5	(Bloomberg code: INDU <index>)</index>	Index Certificate	Index Certificate
			Conditions	Conditions
466,411	DE000NB2RWZ	Dow Jones Industrial Average Index	As specified in the	As specified in the
	2	(Bloomberg code: INDU <index>)</index>	Index Certificate	Index Certificate
			Conditions	Conditions
466,412	DE000NB2RW07	Dow Jones Industrial Average Index	As specified in the	As specified in the
		(Bloomberg code: INDU <index>)</index>	Index Certificate	Index Certificate
			Conditions	Conditions
466,413	DE000NB2RW15	Dow Jones Industrial Average Index	As specified in the	As specified in the
		(Bloomberg code: INDU <index>)</index>	Index Certificate	Index Certificate
			Conditions	Conditions
466,414	DE000NB2RW23	Dow Jones Industrial Average Index	As specified in the	As specified in the
		(Bloomberg code: INDU <index>)</index>	Index Certificate	Index Certificate
			Conditions	Conditions
466,415	DE000NB2RW31	Dow Jones Industrial Average Index	As specified in the	As specified in the
,		(Bloomberg code: INDU <index>)</index>	Index Certificate	Index Certificate
		(Dicomoeig couer in De maen)	Conditions	Conditions
466,416	DE000NB2RW49	Dow Jones Industrial Average Index	As specified in the	As specified in the
400,410	DE00011D2RW4)	(Bloomberg code: INDU <index>)</index>	Index Certificate	Index Certificate
		(Diobilioerg code. INDO Alidex>)	Conditions	Conditions
466,417	DE000NB2RW56	Dow Jones Industrial Average Index	As specified in the	As specified in the
400,417	DE000INB2KW30	-		Index Certificate
		(Bloomberg code: INDU <index>)</index>	Index Certificate	
466 410	DEGGONIDODUKA	Davy James Industrial Assesses Index	Conditions	Conditions
466,418	DE000NB2RW64	Dow Jones Industrial Average Index	As specified in the	As specified in the
		(Bloomberg code: INDU <index>)</index>	Index Certificate	Index Certificate
		-	Conditions	Conditions
466,419	DE000NB2RW72	Dow Jones Industrial Average Index	As specified in the	As specified in the
		(Bloomberg code: INDU <index>)</index>	Index Certificate	Index Certificate
			Conditions	Conditions
466,420	DE000NB2RW80	Dow Jones Industrial Average Index	As specified in the	As specified in the
		(Bloomberg code: INDU <index>)</index>	Index Certificate	Index Certificate
			Conditions	Conditions
466,421	DE000NB2RW98	Dow Jones Industrial Average Index	As specified in the	As specified in the
	1	(Bloomberg code: INDU <index>)</index>	Index Certificate	Index Certificate
		(Bicomoting couct in Be mach)		
,		(Disconcerg eccer in (Discontaction)	Conditions	Conditions
466,422	DE000NB2RXA3	Dow Jones Industrial Average Index	Conditions As specified in the	Conditions As specified in the

			Conditions	Conditions
466,423	DE000NB2RXB1	Dow Jones Industrial Average Index	As specified in the	As specified in the
		(Bloomberg code: INDU <index>)</index>	Index Certificate	Index Certificate
			Conditions	Conditions
466,424	DE000NB2RXC9	Dow Jones Industrial Average Index	As specified in the	As specified in the
		(Bloomberg code: INDU <index>)</index>	Index Certificate	Index Certificate
			Conditions	Conditions
466,425	DE000NB2RXD7	Dow Jones Industrial Average Index	As specified in the	As specified in the
		(Bloomberg code: INDU <index>)</index>	Index Certificate	Index Certificate
			Conditions	Conditions
466,426	DE000NB2RXE5	Dow Jones Industrial Average Index	As specified in the	As specified in the
,		(Bloomberg code: INDU <index>)</index>	Index Certificate	Index Certificate
			Conditions	Conditions
466,427	DE000NB2RXF2	Dow Jones Industrial Average Index	As specified in the	As specified in the
,		(Bloomberg code: INDU <index>)</index>	Index Certificate	Index Certificate
		(Dicomolog couct in D c mack)	Conditions	Conditions
466,428	DE000NB2RXG0	Dow Jones Industrial Average Index	As specified in the	As specified in the
400,420	DE00010D210700	(Bloomberg code: INDU <index>)</index>	Index Certificate	Index Certificate
		(Disoniberg code. INDO sindex>)	Conditions	Conditions
466,429	DE000NB2RXH8	Dow Jones Industrial Average Index	As specified in the	As specified in the
400,429	DEUUUIND2KAH8	(Bloomberg code: INDU <index>)</index>	Index Certificate	Index Certificate
		(Bloomberg code: INDU <index>)</index>		
1((120	DEGODIDODVIA	Dow Jones Industrial Average Index	Conditions	Conditions
466,430	DE000NB2RXJ4	-	As specified in the	As specified in the
		(Bloomberg code: INDU <index>)</index>	Index Certificate	Index Certificate
			Conditions	Conditions
466,431	DE000NB2RXK2	NASDAQ 100 Stock Index	As specified in the	As specified in the
		(Bloomberg code: NDX <index>)</index>	Index Certificate	Index Certificate
			Conditions	Conditions
466,432	DE000NB2RXL0	NASDAQ 100 Stock Index	As specified in the	As specified in the
		(Bloomberg code: NDX <index>)</index>	Index Certificate	Index Certificate
			Conditions	Conditions
466,433	DE000NB2RXM	NASDAQ 100 Stock Index	As specified in the	As specified in the
	8	(Bloomberg code: NDX <index>)</index>	Index Certificate	Index Certificate
			Conditions	Conditions
466,434	DE000NB2RXN6	NASDAQ 100 Stock Index	As specified in the	As specified in the
		(Bloomberg code: NDX <index>)</index>	Index Certificate	Index Certificate
			Conditions	Conditions
466,435	DE000NB2RXP1	NASDAQ 100 Stock Index	As specified in the	As specified in the
		(Bloomberg code: NDX <index>)</index>	Index Certificate	Index Certificate
			Conditions	Conditions
466,436	DE000NB2RXQ9	NASDAQ 100 Stock Index	As specified in the	As specified in the
,		(Bloomberg code: NDX <index>)</index>	Index Certificate	Index Certificate
			Conditions	Conditions
466,437	DE000NB2RXR7	NASDAQ 100 Stock Index	As specified in the	As specified in the
100,157	DE0001(D2RM()	(Bloomberg code: NDX <index>)</index>	Index Certificate	Index Certificate
		(Dioomberg code. NDX (mdex))	Conditions	Conditions
466,438	DE000NB2RXS5	S&P 500 Index (Bloomberg code:	As specified in the	As specified in the
400,438	DEUUUIND2KAS5	SPX <index>)</index>	Index Certificate	Index Certificate
		SPA < Index >)		
166 120	DEGGANDADYTA	Sep 500 Index (Disambarg as day	Conditions	Conditions
466,439	DE000NB2RXT3	S&P 500 Index (Bloomberg code:	As specified in the	As specified in the
	1	SPX <index>)</index>	Index Certificate	Index Certificate
			Conditions	Conditions
466,440	DE000NB2RXU1	S&P 500 Index (Bloomberg code:	As specified in the	As specified in the
		SPX <index>)</index>	Index Certificate	Index Certificate
			Conditions	Conditions
466,441	DE000NB2RXV9	S&P 500 Index (Bloomberg code:	As specified in the	As specified in the
		SPX <index>)</index>	Index Certificate	Index Certificate
			Conditions	Conditions
466,442	DE000NB2RXW	S&P 500 Index (Bloomberg code:	As specified in the	As specified in the
400,442				

			Conditions	Conditions
466,443	DE000NB2RXX5	S&P 500 Index (Bloomberg code:	As specified in the	As specified in the
		SPX <index>)</index>	Index Certificate	Index Certificate
			Conditions	Conditions

25	Share Certificate Provisions	Not Applicable
26	Currency Certificate Provisions	Not Applicable
27	Commodity Certificate Provisions	Not Applicable
28	Fund Certificate Provisions	Not Applicable
29	Government Bond Certificate Provisions	Not Applicable
30	Other Bond Certificate Provisions	Not Applicable
31	Index Futures Certificate Provisions	Not Applicable

Signed on behalf of the Issuer:

By:

Duly authorised

Ву:

Duly authorised

PART B – OTHER INFORMATION

1 LISTING

(i) Listing:	The Freiverkehr section of the Frankfurt Stock Exchange
	Application is expected to be made by the Issuer (or on
(ii) Admission to trading:	its behalf) for the Certificates to be admitted to trading
	on The Freiverkehr section of the Frankfurt Stock

(i	i) Estimate of total expenses related to admission to	EUR 500
	trading:	

Exchange

2 RATINGS

Ratings:	The Certificates to be issued will not be rated

3 INTERESTS OF NATURAL AND LEGAL PERSONS INVOLVED IN THE ISSUE

Save for any fees payable to the Dealers, so far as the Issuer is aware, no person involved in the offer of the Certificates has an interest material to the offer. The Dealers and their affiliates have engaged, and may in the future engage, in investment banking and/or commercial banking transactions with, and may perform other services for, the Issuer and its affiliates in the ordinary course of business.

4 REASONS FOR THE OFFER, ESTIMATED NET PROCEEDS AND TOTAL EXPENSES

(i) Reasons for the offer	See "Use of Proceeds" wording in Base Prospectus
	The terms of the Public Offer do not provide for any expenses and/or taxes to be charged to any purchaser of the Certificates

5 INFORMATION CONCERNING THE UNDERLYING

Underlying	Information on the underlying can be obtained from the below specified source.
S&P 500 Index	The return on the Certificates is linked to the performance of the underlying Index. The price of the Index may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Index will affect the value of the Certificates. Information and details of the past and future performance of the Index and its volatility can be obtained from Bloomberg (Bloomberg code: SPX <index>)</index>
Dow Jones Industrial Average Index	The return on the Certificates is linked to the performance of the underlying Index. The price of the Index may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Index will affect the value of the Certificates. Information and details of the past and future performance of the

	Index and its volatility can be obtained from Bloomberg (Bloomberg code: INDU <index>)</index>
NASDAQ 100 Stock Index	The return on the Certificates is linked to the performance of the underlying Index. The price of the Index may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Index will affect the value of the Certificates. Information and details of the past and future performance of the Index and its volatility can be obtained from Bloomberg (Bloomberg code: NDX <index>)</index>
DAX Index	The return on the Certificates is linked to the performance of the underlying Index. The price of the Index may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Index will affect the value of the Certificates. Information and details of the past and future performance of the Index and its volatility can be obtained from Bloomberg (Bloomberg code: DAX <index>)</index>

6 **POST-ISSUANCE INFORMATION**

Post-issuance information will be made available on the website of the Issuer www.ingmarkets.de, www.ingsprinters.nl, www.ingturbo.fr or any successor website. There is no assurance that the Issuer will continue to provide such information for the life of the Certificates.

7 OPERATIONAL INFORMATION

(i)ISIN Code	(ii) Common Code	(iii) Other relevant code
DE000NB2RVT7	Not Applicable	NB2RVT
DE000NB2RVU5	Not Applicable	NB2RVU
DE000NB2RVV3	Not Applicable	NB2RVV
DE000NB2RVW1	Not Applicable	NB2RVW
DE000NB2RVX9	Not Applicable	NB2RVX
DE000NB2RVY7	Not Applicable	NB2RVY
DE000NB2RVZ4	Not Applicable	NB2RVZ
DE000NB2RV08	Not Applicable	NB2RV0
DE000NB2RV16	Not Applicable	NB2RV1
DE000NB2RV24	Not Applicable	NB2RV2
DE000NB2RV32	Not Applicable	NB2RV3
DE000NB2RV40	Not Applicable	NB2RV4
DE000NB2RV57	Not Applicable	NB2RV5
DE000NB2RV65	Not Applicable	NB2RV6
DE000NB2RV73	Not Applicable	NB2RV7
DE000NB2RV81	Not Applicable	NB2RV8
DE000NB2RV99	Not Applicable	NB2RV9
DE000NB2RWA5	Not Applicable	NB2RWA
DE000NB2RWB3	Not Applicable	NB2RWB
DE000NB2RWC1	Not Applicable	NB2RWC
DE000NB2RWD9	Not Applicable	NB2RWD

DE000NB2RWE7	Not Applicable	NB2RWE
DE000NB2RWF4	Not Applicable	NB2RWF
DE000NB2RWG2	Not Applicable	NB2RWG
DE000NB2RWH0	Not Applicable	NB2RWH
DE000NB2RWJ6	Not Applicable	NB2RWJ
DE000NB2RWK4	Not Applicable	NB2RWK
DE000NB2RWL2	Not Applicable	NB2RWL
DE000NB2RWM0	Not Applicable	NB2RWM
DE000NB2RWN8	Not Applicable	NB2RWN
DE000NB2RWP3	Not Applicable	NB2RWP
DE000NB2RWQ1	Not Applicable	NB2RWQ
DE000NB2RWR9	Not Applicable	NB2RWR
DE000NB2RWS7	Not Applicable	NB2RWS
DE000NB2RWT5	Not Applicable	NB2RWT
DE000NB2RWU3	Not Applicable	NB2RWU
DE000NB2RWV1	Not Applicable	NB2RWV
DE000NB2RWW9	Not Applicable	NB2RWW
DE000NB2RWX7	Not Applicable	NB2RWX
DE000NB2RWY5	Not Applicable	NB2RWY
DE000NB2RWZ2	Not Applicable	NB2RWZ
DE000NB2RW07	Not Applicable	NB2RW0
DE000NB2RW15	Not Applicable	NB2RW1
DE000NB2RW23	Not Applicable	NB2RW2
DE000NB2RW31	Not Applicable	NB2RW2 NB2RW3
DE000NB2RW49	Not Applicable	NB2RW4
DE000NB2RW56	Not Applicable	NB2RW5
DE000NB2RW64	Not Applicable	NB2RW6
DE000NB2RW72	Not Applicable	NB2RW7
DE000NB2RW80	Not Applicable	NB2RW8
DE000NB2RW98	Not Applicable	NB2RW9
DE000NB2RXA3	Not Applicable	NB2RXA
DE000NB2RXB1	Not Applicable	NB2RXB
DE000NB2RXC9	Not Applicable	NB2RXC
DE000NB2RXD7	Not Applicable	NB2RXD
DE000NB2RXE5	Not Applicable	NB2RXE
DE000NB2RXF2	Not Applicable	NB2RXF
DE000NB2RXG0	Not Applicable	NB2RXG
DE000NB2RXH8	Not Applicable	NB2RXH
DE000NB2RXJ4	Not Applicable	NB2RXJ
DE000NB2RXK2	Not Applicable	NB2RXK
DE000NB2RXL0	Not Applicable	NB2RXL
DE000NB2RXM8	Not Applicable	NB2RXM
DE000NB2RXN6	Not Applicable	NB2RXN
DE000NB2RXP1	Not Applicable	NB2RXP
DE000NB2RXQ9	Not Applicable	NB2RXQ
DE000NB2RXR7	Not Applicable	NB2RXQ
DE000NB2RXR7	Not Applicable	NB2RXS
DE000NB2RX55	Not Applicable	NB2RX5 NB2RXT
DE000NB2RXU1	Not Applicable	NB2RXU
DE000NB2RXV9	Not Applicable	NB2RXV
DE000NB2RXW7	Not Applicable	NB2RXW
1 Z 1 A A A A A A A A A A A A A A A A A	Not Applicable	INDZRAW
DE000NB2RXX5	Not Applicable	NB2RXX

8 DISTRIBUTION

(i)	Details of any clearing system other than Euroclear Netherlands:	Clearstream Banking AG, Eschborn
	(a) details of the appropriate clearing code/number:	Not Applicable
	(b) further details regarding the form of Certificates	European Certificates
(ii)	Public offer:	An offer of Certificates may be made by the Issuer other than pursuant to Article 3(2) of the Prospectus Regulation in Germany, France, the Netherlands, Belgium, Spain and Italy (each a " Public Offer Jurisdiction " and together the " Public Offer Jurisdictions ").
(iii)	Prohibition of Sales to EEA Retail Investors:	Not Applicable
(iv)	Prohibition of Sales to UK Retail Investors:	Applicable
(v) F	Prohibition of Sales to Belgian Consumers:	Not Applicable

9 GENERAL

Conditions to which the offer is subject:	There is no subscription period and the offer of
	Certificates is not subject to any conditions imposed by
	the Issuer.

ANNEX

ISSUE SPECIFIC SUMMARY OF THE CERTIFICATES AND THE KEY INFORMATION DOCUMENT ARE AVAILABLE ON THE WEBITES OF THE ISSUER WWW.INGMARKETS.DE, WWW.INGSPRINTERS.NL AND WWW.INGTURBOS.FR

Index Disclaimer

The Certificates are not sponsored, endorsed, sold or promoted by the Index or of the Index Sponsor and the Index Sponsor has not made any representation whatsoever, whether express or implied, either as to the results to be obtained from the use of the Index and/or the levels at which the Index stands at any particular time on any particular date or otherwise. The Index Sponsor shall not be liable (whether in negligence or otherwise) to any person for any error in the Index and the Index Sponsor are not under any obligation to advise any person of any error therein. The Index Sponsor has made no representation whatsoever, whether express or implied, as to the advisability of purchasing or assuming any risk in connection with the Certificates. Neither the Issuer nor the Calculation Agent shall have any liability to any person for any act or failure to act by the Index Sponsor in connection with the calculation, adjustment or maintenance of the Index. Neither the Issuer nor the Calculation Agent has any affiliation with or control over the Index or of the Index Sponsor or any control over the computation, composition or dissemination of the Index. Although the Issuer and the Calculation Agent will obtain information concerning the Index from publicly available sources they believe to be reliable, they will not independently verify this information. Accordingly, no representation, warranty or undertaking (express or implied) is made and no responsibility is accepted by the Issuer or the Calculation Agent as to the accuracy, completeness and timeliness of information concerning the Index.