

ING Bank N.V.**Legal entity identifier (LEI): 3TK20IVIUJ8J3ZU0QE75****Issue of**

Series number of the Certificates	WKN Code	ISIN Code	Number of Certificates being issued	Title
468,123	NB2TDB	DE000NB2TDB9	150,000	ING Short Commodity Open End Turbo Certificate
468,124	NB2TDC	DE000NB2TDC7	150,000	ING Short Commodity Open End Turbo Certificate
468,125	NB2TDD	DE000NB2TDD5	150,000	ING Short Commodity Open End Turbo Certificate
468,126	NB2TDE	DE000NB2TDE3	150,000	ING Short Commodity Open End Turbo Certificate
468,127	NB2TDF	DE000NB2TDF0	150,000	ING Short Commodity Open End Turbo Certificate
468,128	NB2TDG	DE000NB2TDG8	150,000	ING Short Commodity Open End Turbo Certificate
468,129	NB2TDH	DE000NB2TDH6	150,000	ING Short Commodity Open End Turbo Certificate
468,130	NB2TDJ	DE000NB2TDJ2	150,000	ING Short Commodity Open End Turbo Certificate
468,131	NB2TDK	DE000NB2TDK0	500,000	ING Short Commodity Open End Turbo Certificate
468,132	NB2TDL	DE000NB2TDL8	500,000	ING Short Commodity Open End Turbo Certificate
468,133	NB2TDM	DE000NB2TDM6	500,000	ING Short Commodity Open End Turbo Certificate
468,134	NB2TDN	DE000NB2TDN4	500,000	ING Short Commodity Open End Turbo Certificate
468,135	NB2TDP	DE000NB2TDP9	500,000	ING Short Commodity Open End Turbo Certificate
468,136	NB2TDQ	DE000NB2TDQ7	500,000	ING Short Commodity Open End Turbo Certificate
468,137	NB2TDR	DE000NB2TDR5	500,000	ING Short Commodity Open End Turbo Certificate
468,138	NB2TDS	DE000NB2TDS3	1,000,000	ING Short Commodity Open End Turbo Certificate
468,139	NB2TDT	DE000NB2TDT1	1,000,000	ING Short Commodity Open End Turbo Certificate
468,140	NB2TDU	DE000NB2TDU9	200,000	ING Short Commodity Open End Turbo Certificate
468,141	NB2TDV	DE000NB2TDV7	200,000	ING Short Commodity Open End Turbo Certificate
468,142	NB2TDW	DE000NB2TDW5	200,000	ING Short Commodity Open End Turbo Certificate
468,143	NB2TDX	DE000NB2TDX3	200,000	ING Short Commodity Open End Turbo Certificate
468,144	NB2TDY	DE000NB2TDY1	250,000	ING Short Commodity Open End Turbo Certificate
468,145	NB2TDZ	DE000NB2TDZ8	500,000	ING Short Commodity Open End Turbo Certificate

				Certificate
468,146	NB2TD0	DE000NB2TD08	500,000	ING Short Commodity Open End Turbo Certificate
468,147	NB2TD1	DE000NB2TD16	500,000	ING Short Commodity Open End Turbo Certificate
468,148	NB2TD2	DE000NB2TD24	500,000	ING Short Commodity Open End Turbo Certificate
468,149	NB2TD3	DE000NB2TD32	500,000	ING Short Commodity Open End Turbo Certificate
468,150	NB2TD4	DE000NB2TD40	500,000	ING Short Commodity Open End Turbo Certificate

**under the
Certificates Programme**

The Prospectus referred to below (as completed by these Final Terms) has been prepared on the basis that, except as provided in sub-paragraph (i) below, any offer of Notes in any Member State of the European Economic Area (each, a “**Member State**”) will be made pursuant to an exemption under the Prospectus Regulation (as defined below) from the requirement to publish a prospectus for offers of the Notes. Accordingly any person making or intending to make an offer of the Notes may only do so:

- (i) in those Public Offer Jurisdictions mentioned in the paragraph *Distribution* of Part B below, provided such person is a Dealer or Authorised Offeror (as such term is defined in the Prospectus) and that any conditions relevant to the use of the Prospectus are complied with; or
- (ii) otherwise in circumstances in which no obligation arises for the Issuer or any Dealer to publish a prospectus pursuant to Article 3 of Regulation (EU) 2017/1129 (the “**Prospectus Regulation**”) or to supplement a prospectus pursuant to Article 23 of the Prospectus Regulation, in each case, in relation to such offer.

Neither the Issuer nor any Dealer has authorised, nor do they authorise, the making of any offer of Certificates in any other circumstances.

MiFID II product governance / Retail investors, professional investors and ECPs target market – Solely for the purposes of the manufacturer’s product approval process, the target market assessment in respect of the Certificates has led to the conclusion that: (i) the target market for the Certificates is eligible counterparties, professional clients and retail clients, each as defined in Directive 2014/65/EU, as amended (“**MiFID II**”); and (ii) all channels for distribution to eligible counterparties and professional clients are appropriate; and (iii) the following channels for distribution of the Certificates to retail clients are appropriate - investment advice, portfolio management, non-advised sales and pure execution services - subject to the distributor’s suitability and appropriateness obligations under MiFID II, as applicable. Any person subsequently offering, selling or recommending the Certificates (a “**distributor**”) should take into consideration the manufacturer’s target market assessment; however, a distributor subject to MiFID II is responsible for undertaking its own target market assessment in respect of the Certificates (by either adopting or refining the manufacturer’s target market assessment) and determining appropriate distribution channels, subject to the distributor’s suitability and appropriateness obligations under MiFID II, as applicable.

PROHIBITION OF SALES TO UK RETAIL INVESTORS – The Certificates are not intended to be offered, sold or otherwise made available to and should not be offered, sold or otherwise made available to any retail investor in the United Kingdom (“**UK**”). For these purposes, a retail investor means a person who is one (or more) of: (i) a retail client, as defined in point (8) of Article 2 of Regulation (EU) No 2017/565 as it forms part of UK

domestic law by virtue of the European Union (Withdrawal) Act 2018 (“**EUWA**”); (ii) a customer within the meaning of the provisions of the Financial Services and Markets Act 2000 (the “**FSMA**”) and any rules or regulations made under the FSMA to implement the Insurance Distribution Directive, where that customer would not qualify as a professional client, as defined in point (8) of Article 2(1) of Regulation (EU) No 600/2014 as it forms part of UK domestic law by virtue of the EUWA; or (iii) not a qualified investor as defined in Article 2 of the Prospectus Regulation as it forms part of UK domestic law by virtue of the EUWA. Consequently, no key information document required by Regulation (EU) No 1286/2014 as it forms part of UK domestic law by virtue of the EUWA (the “**UK PRIIPs Regulation**”) for offering or selling the Certificates or otherwise making them available to retail investors in the UK has been prepared and therefore offering or selling the Certificates or otherwise making them available to any retail investor in the UK may be unlawful under the UK PRIIPs Regulation.

PART A – CONTRACTUAL TERMS

These Final Terms have been prepared for the purpose of Article 8 of Regulation (EU) 2017/1129, as amended (the “**Prospectus Regulation**”), and must be read in conjunction with the base prospectus consisting of separate documents (i.e. (i) the securities note dated 21 March 2025 and its supplement(s) (if any) (the “**Securities Note**”) and (ii) the registration document of ING Bank N.V. (the “**Issuer**”) dated 21 March 2025, and its supplement(s) (if any)) (the “**Registration Document**” and together with the Securities Note, the “**Prospectus**”)) pertaining to the Issuer’s Certificates Programme. Terms used herein shall be deemed to be defined as such for the purposes of the conditions set forth in the General Certificate Conditions and the relevant Product Conditions contained in the Prospectus which constitutes a base prospectus for the purposes of the Prospectus Regulation. Full information on the Issuer and the offer of the Certificates is only available on the basis of the Prospectus, any supplements thereto and these Final Terms. The Prospectus and any supplements thereto are available for viewing at the Issuer’s website (www.ingmarkets.com) and electronic copies may be obtained from E-mail: info@sprinters.nl and are available for viewing on the websites www.ingmarkets.de, www.ingsprinters.nl and www.ingturbos.fr.

Prospective investors should carefully consider the section “Risk Factors” in the Prospectus.

GENERAL DESCRIPTION OF THE CERTIFICATES

1	(a) Series number of the Certificates:	As specified in the table below
	(b) Whether or not the Certificates are to be consolidated and form a single series with the Certificates of an existing series:	Not Applicable
2	(a) The type of Certificates which may be Index Certificates, Share Certificates, Currency Certificates, Commodity Certificates, Fund Certificates, Government Bond Certificates, Other Bond Certificates or Index Futures Certificates:	Commodity Certificates
	(b) Whether such Certificates are Best Certificates, Factor Certificates, Limited Certificates, Discount Certificates, Open Ended Certificates, Fixed Leverage Certificates or Tracker Certificates.	Best Certificates (Marketing name: Open End Turbo, Sprinter Best or Turbo Best)
	(c) Whether such Certificates are Long Certificates or Short Certificates:	Short Certificates
3	Number of Certificates being issued:	As specified in the table below
4	Issue Price per Certificate:	As specified in the table below
5	Trade Date:	11 June 2025
6	Issue Date:	13 June 2025
7	"as-if-and-when-issued" trading:	Not Applicable
8	Current Financing Level on the Trade Date:	As specified in the table below
9	Current Spread on the Trade Date:	As specified in the table below
10	Maximum Spread:	As specified in the table below
11	Current Stop Loss Premium Rate on the Trade Date:	As specified in the table below
12	Maximum Premium:	As specified in the table below
13	Minimum Premium:	As specified in the table below

14	Stop Loss Price on the Trade Date:	As specified in the table below
15	Stop Loss Price Rounding:	As specified in the table below
16	Entitlement:	As specified in the table below
17	Financing Level Currency:	As specified in the table below
18	Settlement Currency:	EUR
19	Exercise Time:	12:00 AM Central European Time
20	Cash Settlement Amount:	As specified in the Commodity Certificate Conditions
21	Final Valuation Date:	Not Applicable
22	Valuation Date(s):	Annually, commencing on the date one year after the Issue Date.
23	Applicable Business Day Centre(s) for the purposes of the definition of "Business Day"	Amsterdam

Series Number of the Certificates	ISIN Code	Number of Certificates being issued	Issue price per Certificate	Current Financing Level on the Trade Date	Current Spread on the Trade Date	Maximum Spread	Current Stop Loss Premium Rate on the Trade Date	Maximum Premium	Minimum Premium	Stop Loss Price on the Trade Date	Stop Loss Price Rounding	Entitlement	Financing Level Currency
468,123	DE000NB2TDB9	150,000	0.56	66.6900000000	3	5.0	7.5	20.0	0.0	66.6900000000	0.01	1.0	USD
468,124	DE000NB2TDC7	150,000	0.47	66.7900000000	3	5.0	7.5	20.0	0.0	66.7900000000	0.01	1.0	USD
468,125	DE000NB2TDD5	150,000	0.39	66.8900000000	3	5.0	7.5	20.0	0.0	66.8900000000	0.01	1.0	USD
468,126	DE000NB2TDE3	150,000	0.3	66.9900000000	3	5.0	7.5	20.0	0.0	66.9900000000	0.01	1.0	USD
468,127	DE000NB2TDF0	150,000	0.21	67.0900000000	3	5.0	7.5	20.0	0.0	67.0900000000	0.01	1.0	USD
468,128	DE000NB2TDG8	150,000	0.12	67.1900000000	3	5.0	7.5	20.0	0.0	67.1900000000	0.01	1.0	USD
468,129	DE000NB2TDH6	150,000	0.04	67.2900000000	3	5.0	7.5	20.0	0.0	67.2900000000	0.01	1.0	USD
468,130	DE000NB2TDJ2	150,000	0.06	67.3900000000	3	5.0	7.5	20.0	0.0	67.3900000000	0.01	1.0	USD
468,131	DE000NB2TDK0	500,000	0.56	3328.66000000	3	5.0	3.0	20.0	0.0	3328.66000000	0.01	0.1	USD

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468,13 2	DE000NB2 TDL8	500,000	0.47	3329.66 000000 00	3	5.0	3.0	20.0	0.0	3329.66 000000 00	0.01	0.1	USD
468,13 3	DE000NB2 TDM6	500,000	0.39	3330.66 000000 00	3	5.0	3.0	20.0	0.0	3330.66 000000 00	0.01	0.1	USD
468,13 4	DE000NB2 TDN4	500,000	0.3	3331.66 000000 00	3	5.0	3.0	20.0	0.0	3331.66 000000 00	0.01	0.1	USD
468,13 5	DE000NB2 TDP9	500,000	0.21	3332.66 000000 00	3	5.0	3.0	20.0	0.0	3332.66 000000 00	0.01	0.1	USD
468,13 6	DE000NB2 TDQ7	500,000	0.12	3333.66 000000 00	3	5.0	3.0	20.0	0.0	3333.66 000000 00	0.01	0.1	USD
468,13 7	DE000NB2 TDR5	500,000	0.04	3334.66 000000 00	3	5.0	3.0	20.0	0.0	3334.66 000000 00	0.01	0.1	USD
468,13 8	DE000NB2 TDS3	1,000,000	0.03	3.64900 00000	3	5.0	10.0	20.0	0.0	3.64900 00000	0.001	1.0	USD
468,13 9	DE000NB2 TDT1	1,000,000	0.04	3.66800 00000	3	5.0	10.0	20.0	0.0	3.66800 00000	0.001	1.0	USD
468,14 0	DE000NB2 TDU9	200,000	0.11	1067.90 000000 00	3	5.0	5.0	20.0	0.0	1067.90 000000 00	0.01	0.01	USD
468,14 1	DE000NB2 TDV7	200,000	0.16	1072.90 000000 00	3	5.0	5.0	20.0	0.0	1072.90 000000 00	0.01	0.01	USD
468,14 2	DE000NB2 TDW5	200,000	0.2	1077.90 000000 00	3	5.0	5.0	20.0	0.0	1077.90 000000 00	0.01	0.01	USD
468,14 3	DE000NB2 TDX3	200,000	0.24	1082.90 000000 00	3	5.0	5.0	20.0	0.0	1082.90 000000 00	0.01	0.01	USD
468,14 4	DE000NB2 TDY1	250,000	0.12	1223.72 000000 00	3	5.0	5.0	20.0	0.0	1223.72 000000 00	0.01	0.01	USD
468,14 5	DE000NB2 TDZ8	500,000	0.01	36.7750 000000	3	5.0	4.0	20.0	0.0	36.7750 000000	0.000 1	1.0	USD
468,14 6	DE000NB2 TD08	500,000	0.05	36.8250 000000	3	5.0	4.0	20.0	0.0	36.8250 000000	0.000 1	1.0	USD
468,14 7	DE000NB2 TD16	500,000	0.09	36.8750 000000	3	5.0	4.0	20.0	0.0	36.8750 000000	0.000 1	1.0	USD
468,14 8	DE000NB2 TD24	500,000	0.13	36.9250 000000	3	5.0	4.0	20.0	0.0	36.9250 000000	0.000 1	1.0	USD
468,14 9	DE000NB2 TD32	500,000	12.02	50.4956 000000	3	5.0	4.0	20.0	0.0	50.4956 000000	0.000 1	1.0	USD
468,15 0	DE000NB2 TD40	500,000	12.06	50.5456 000000	3	5.0	4.0	20.0	0.0	50.5456 000000	0.000 1	1.0	USD

ADDITIONAL SPECIFIC PRODUCT RELATED PROVISIONS:

24	Index Certificate Provisions	Not Applicable
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25	Share Certificate Provisions	Not Applicable
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26	Currency Certificate Provisions	Not Applicable
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27	Commodity Certificate Provisions	Applicable
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Series Number of the Certificates	ISIN Code	(i) Commodity	(ii) Commodity Reference Price	(iii) Price Source/ Reference Dealers	(iv) Specified Price	(v) Delivery Dates	(vi) Rollover Date	(vii) Exchange	(viii) Valuation Time
468,123	DE000NB2TDB9	Brent Crude Oil	Oil-Brent-ICE	Initially Bloomberg code: COQ5 <Cmdty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange
468,124	DE000NB2TDC7	Brent Crude Oil	Oil-Brent-ICE	Initially Bloomberg code: COQ5 <Cmdty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange
468,125	DE000NB2TDD5	Brent Crude Oil	Oil-Brent-ICE	Initially Bloomberg code: COQ5 <Cmdty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange
468,126	DE000NB2TDE3	Brent Crude Oil	Oil-Brent-ICE	Initially Bloomberg code: COQ5 <Cmdty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange

468,127	DE000NB2TDF0	Brent Crude Oil	Oil-Brent -ICE	Initially Bloomberg code: COQ5 <Cmdty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange
468,128	DE000NB2TDG8	Brent Crude Oil	Oil-Brent -ICE	Initially Bloomberg code: COQ5 <Cmdty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange
468,129	DE000NB2TDH6	Brent Crude Oil	Oil-Brent -ICE	Initially Bloomberg code: COQ5 <Cmdty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange
468,130	DE000NB2TDJ2	Brent Crude Oil	Oil-Brent -ICE	Initially Bloomberg code: COQ5 <Cmdty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange
468,131	DE000NB2TDK0	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange
468,132	DE000NB2TDL8	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange

468,133	DE000NB2TDM6	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange
468,134	DE000NB2TDN4	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange
468,135	DE000NB2TDP9	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange
468,136	DE000NB2TDQ7	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange
468,137	DE000NB2TDR5	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange
468,138	DE000NB2TDS3	US Natural Gas	Natural Gas-NY MEX	Initially Bloomberg code: NGN25 <Cmdty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange
468,139	DE000NB2TDT1	US Natural Gas	Natural Gas-NY MEX	Initially Bloomberg code: NGN25 <Cmdty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange
468,140	DE000NB2TDU9	Palladium	Palladium-Spot	PALLADIUM SPOT \$/OZ (Bloomberg code: XPD <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange

468,141	DE000NB2TDV7	Palladium	Palladium-Spot	PALLADIUM SPOT \$/OZ (Bloomberg code: XPD <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange
468,142	DE000NB2TDW5	Palladium	Palladium-Spot	PALLADIUM SPOT \$/OZ (Bloomberg code: XPD <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange
468,143	DE000NB2TDX3	Palladium	Palladium-Spot	PALLADIUM SPOT \$/OZ (Bloomberg code: XPD <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange
468,144	DE000NB2TDY1	Platinum	Platinum-Spot	PLATINUM SPOT \$/OZ (Bloomberg code: XPT <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange
468,145	DE000NB2TDZ8	Silver	Silver-Spot	SILVER SPOT \$/OZ (Bloomberg code: XAG <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange
468,146	DE000NB2TD08	Silver	Silver-Spot	SILVER SPOT \$/OZ (Bloomberg code: XAG <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange
468,147	DE000NB2TD16	Silver	Silver-Spot	SILVER SPOT \$/OZ (Bloomberg code: XAG <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange
468,148	DE000NB2TD24	Silver	Silver-Spot	SILVER SPOT \$/OZ (Bloomberg code: XAG <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange
468,149	DE000NB2TD32	Silver	Silver-Spot	SILVER SPOT \$/OZ (Bloomberg code: XAG <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange
468,150	DE000NB2TD40	Silver	Silver-Spot	SILVER SPOT \$/OZ (Bloomberg code: XAG <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange

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28	Fund Certificate Provisions	Not Applicable
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29	Government Bond Certificate Provisions	Not Applicable
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30	Other Bond Certificate Provisions	Not Applicable
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31	Index Futures Certificate Provisions	Not Applicable
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Signed on behalf of the Issuer:

By:

Duly authorised

By:

Duly authorised

PART B – OTHER INFORMATION

1 LISTING

(i) Listing:	The Freiverkehr section of the Frankfurt Stock Exchange
(ii) Admission to trading:	Application is expected to be made by the Issuer (or on its behalf) for the Certificates to be admitted to trading on The Freiverkehr section of the Frankfurt Stock Exchange
(iii) Estimate of total expenses related to admission to trading:	EUR 500

2 RATINGS

Ratings:	The Certificates to be issued will not be rated
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3 INTERESTS OF NATURAL AND LEGAL PERSONS INVOLVED IN THE ISSUE

Save for any fees payable to the Dealers, so far as the Issuer is aware, no person involved in the offer of the Certificates has an interest material to the offer. The Dealers and their affiliates have engaged, and may in the future engage, in investment banking and/or commercial banking transactions with, and may perform other services for, the Issuer and its affiliates in the ordinary course of business.

4 REASONS FOR THE OFFER, ESTIMATED NET PROCEEDS AND TOTAL EXPENSES

(i) Reasons for the offer	See “Use of Proceeds” wording in Base Prospectus
(ii) Estimated total expenses	The terms of the Public Offer do not provide for any expenses and/or taxes to be charged to any purchaser of the Certificates

5 INFORMATION CONCERNING THE UNDERLYING

Underlying	Information on the underlying can be obtained from the below specified source.
US Natural Gas	The return on the Certificates is linked to the performance of the underlying Commodity. The price of the Commodity may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Commodity will affect the value of the Certificates. Information and details of the past and future performance of the Commodity and its volatility can be obtained from Bloomberg (Bloomberg code: NG1 <Cmnty>)
Gold	The return on the Certificates is linked to the performance of the underlying Commodity. The price of the Commodity may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Commodity will affect the value of the Certificates. Information and details of the past and future performance of the

	Commodity and its volatility can be obtained from Bloomberg (Bloomberg code: XAU <Crncy>)
Brent Crude Oil	The return on the Certificates is linked to the performance of the underlying Commodity. The price of the Commodity may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Commodity will affect the value of the Certificates. Information and details of the past and future performance of the Commodity and its volatility can be obtained from Bloomberg (Bloomberg code: CO1 <Cmnty>)
Silver	The return on the Certificates is linked to the performance of the underlying Commodity. The price of the Commodity may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Commodity will affect the value of the Certificates. Information and details of the past and future performance of the Commodity and its volatility can be obtained from Bloomberg (Bloomberg code: XAG <Crncy>)
Palladium	The return on the Certificates is linked to the performance of the underlying Commodity. The price of the Commodity may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Commodity will affect the value of the Certificates. Information and details of the past and future performance of the Commodity and its volatility can be obtained from Bloomberg (Bloomberg code: XPD <Crncy>)
Platinum	The return on the Certificates is linked to the performance of the underlying Commodity. The price of the Commodity may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Commodity will affect the value of the Certificates. Information and details of the past and future performance of the Commodity and its volatility can be obtained from Bloomberg (Bloomberg code: XPT <Crncy>)

6 POST-ISSUANCE INFORMATION

Post-issuance information will be made available on the website of the Issuer www.ingmarkets.de, www.ingsprinters.nl, www.ingturbo.fr or any successor website. There is no assurance that the Issuer will continue to provide such information for the life of the Certificates.

7 OPERATIONAL INFORMATION

(i) ISIN Code	(ii) Common Code	(iii) Other relevant code
DE000NB2TDB9	Not Applicable	NB2TDB
DE000NB2TDC7	Not Applicable	NB2TDC
DE000NB2TDD5	Not Applicable	NB2TDD
DE000NB2TDE3	Not Applicable	NB2TDE
DE000NB2TDF0	Not Applicable	NB2TDF

DE000NB2TDG8	Not Applicable	NB2TDG
DE000NB2TDH6	Not Applicable	NB2TDH
DE000NB2TDJ2	Not Applicable	NB2TDJ
DE000NB2TDK0	Not Applicable	NB2TDK
DE000NB2TDL8	Not Applicable	NB2TDL
DE000NB2TDM6	Not Applicable	NB2TDM
DE000NB2TDN4	Not Applicable	NB2TDN
DE000NB2TDP9	Not Applicable	NB2TDP
DE000NB2TDQ7	Not Applicable	NB2TDQ
DE000NB2TDR5	Not Applicable	NB2TDR
DE000NB2TDS3	Not Applicable	NB2TDS
DE000NB2TDT1	Not Applicable	NB2TDT
DE000NB2TDU9	Not Applicable	NB2TDU
DE000NB2TDV7	Not Applicable	NB2TDV
DE000NB2TDW5	Not Applicable	NB2TDW
DE000NB2TDX3	Not Applicable	NB2TDX
DE000NB2TDY1	Not Applicable	NB2TDY
DE000NB2TDZ8	Not Applicable	NB2TDZ
DE000NB2TD08	Not Applicable	NB2TD0
DE000NB2TD16	Not Applicable	NB2TD1
DE000NB2TD24	Not Applicable	NB2TD2
DE000NB2TD32	Not Applicable	NB2TD3
DE000NB2TD40	Not Applicable	NB2TD4

(iv)	Name of the Principal Certificate Agent	ING Bank N.V.
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8 DISTRIBUTION

(i) Details of any clearing system other than Euroclear Netherlands:	Clearstream Banking AG, Eschborn
(a) details of the appropriate clearing code/number:	Not Applicable
(b) further details regarding the form of Certificates	European Certificates
(ii) Public offer:	An offer of Certificates may be made by the Issuer other than pursuant to Article 3(2) of the Prospectus Regulation in Germany, France, the Netherlands, Belgium, Spain and Italy (each a “ Public Offer Jurisdiction ” and together the “ Public Offer Jurisdictions ”).
(iii) Prohibition of Sales to EEA Retail Investors:	Not Applicable
(iv) Prohibition of Sales to UK Retail Investors:	Applicable
(v) Prohibition of Sales to Belgian Consumers:	Not Applicable

9 GENERAL

Conditions to which the offer is subject:	There is no subscription period and the offer of Certificates is not subject to any conditions imposed by the Issuer.
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ANNEX

ISSUE SPECIFIC SUMMARY OF THE CERTIFICATES AND THE KEY INFORMATION DOCUMENT ARE AVAILABLE ON THE WEBSITES OF THE ISSUER WWW.INGMARKETS.DE, WWW.INGSPRINTERS.NL AND WWW.INGTURBOS.FR