

**ING Bank N.V.****Legal entity identifier (LEI): 3TK20IVIUJ8J3ZU0QE75****Issue of**

<b>Series number of the Certificates</b>	<b>WKN Code</b>	<b>ISIN Code</b>	<b>Number of Certificates being issued</b>	<b>Title</b>
472,369	NB2W17	DE000NB2W177	250,000	ING Short Index Open End Turbo Certificate
472,370	NB2W18	DE000NB2W185	250,000	ING Short Index Open End Turbo Certificate
472,371	NB2W19	DE000NB2W193	250,000	ING Short Index Open End Turbo Certificate
472,372	NB2W2A	DE000NB2W2A3	250,000	ING Short Index Open End Turbo Certificate
472,373	NB2W2B	DE000NB2W2B1	250,000	ING Short Index Open End Turbo Certificate
472,374	NB2W2C	DE000NB2W2C9	250,000	ING Short Index Open End Turbo Certificate
472,375	NB2W2D	DE000NB2W2D7	250,000	ING Short Index Open End Turbo Certificate
472,376	NB2W2E	DE000NB2W2E5	250,000	ING Short Index Open End Turbo Certificate
472,377	NB2W2F	DE000NB2W2F2	250,000	ING Short Index Open End Turbo Certificate
472,378	NB2W2G	DE000NB2W2G0	250,000	ING Short Index Open End Turbo Certificate
472,379	NB2W2H	DE000NB2W2H8	1,000,000	ING Short Index Open End Turbo Certificate
472,380	NB2W2J	DE000NB2W2J4	1,000,000	ING Short Index Open End Turbo Certificate
472,381	NB2W2K	DE000NB2W2K2	1,000,000	ING Short Index Open End Turbo Certificate
472,382	NB2W2L	DE000NB2W2L0	1,000,000	ING Short Index Open End Turbo Certificate
472,383	NB2W2M	DE000NB2W2M8	300,000	ING Short Index Open End Turbo Certificate
472,384	NB2W2N	DE000NB2W2N6	300,000	ING Short Index Open End Turbo Certificate
472,385	NB2W2P	DE000NB2W2P1	300,000	ING Short Index Open End Turbo Certificate
472,386	NB2W2Q	DE000NB2W2Q9	300,000	ING Short Index Open End Turbo Certificate
472,387	NB2W2R	DE000NB2W2R7	300,000	ING Short Index Open End Turbo Certificate
472,388	NB2W2S	DE000NB2W2S5	300,000	ING Short Index Open End Turbo Certificate
472,389	NB2W2T	DE000NB2W2T3	300,000	ING Short Index Open End Turbo Certificate
472,390	NB2W2U	DE000NB2W2U1	300,000	ING Short Index Open End Turbo Certificate
472,391	NB2W2V	DE000NB2W2V9	300,000	ING Short Index Open End Turbo Certificate

				Certificate
472,392	NB2W2W	DE000NB2W2W7	300,000	ING Short Index Open End Turbo Certificate
472,393	NB2W2X	DE000NB2W2X5	300,000	ING Short Index Open End Turbo Certificate
472,394	NB2W2Y	DE000NB2W2Y3	300,000	ING Short Index Open End Turbo Certificate
472,395	NB2W2Z	DE000NB2W2Z0	300,000	ING Short Index Open End Turbo Certificate
472,396	NB2W20	DE000NB2W201	300,000	ING Short Index Open End Turbo Certificate
472,397	NB2W21	DE000NB2W219	300,000	ING Short Index Open End Turbo Certificate
472,398	NB2W22	DE000NB2W227	300,000	ING Short Index Open End Turbo Certificate
472,399	NB2W23	DE000NB2W235	300,000	ING Short Index Open End Turbo Certificate
472,400	NB2W24	DE000NB2W243	300,000	ING Short Index Open End Turbo Certificate
472,401	NB2W25	DE000NB2W250	300,000	ING Short Index Open End Turbo Certificate
472,402	NB2W26	DE000NB2W268	300,000	ING Short Index Open End Turbo Certificate
472,403	NB2W27	DE000NB2W276	300,000	ING Short Index Open End Turbo Certificate
472,404	NB2W28	DE000NB2W284	300,000	ING Short Index Open End Turbo Certificate
472,405	NB2W29	DE000NB2W292	300,000	ING Short Index Open End Turbo Certificate
472,406	NB2W3A	DE000NB2W3A1	300,000	ING Short Index Open End Turbo Certificate
472,407	NB2W3B	DE000NB2W3B9	300,000	ING Short Index Open End Turbo Certificate
472,408	NB2W3C	DE000NB2W3C7	300,000	ING Short Index Open End Turbo Certificate
472,409	NB2W3D	DE000NB2W3D5	300,000	ING Short Index Open End Turbo Certificate
472,410	NB2W3E	DE000NB2W3E3	300,000	ING Short Index Open End Turbo Certificate
472,411	NB2W3F	DE000NB2W3F0	300,000	ING Short Index Open End Turbo Certificate
472,412	NB2W3G	DE000NB2W3G8	300,000	ING Short Index Open End Turbo Certificate
472,413	NB2W3H	DE000NB2W3H6	300,000	ING Short Index Open End Turbo Certificate
472,414	NB2W3J	DE000NB2W3J2	300,000	ING Short Index Open End Turbo Certificate
472,415	NB2W3K	DE000NB2W3K0	300,000	ING Short Index Open End Turbo Certificate
472,416	NB2W3L	DE000NB2W3L8	300,000	ING Short Index Open End Turbo Certificate
472,417	NB2W3M	DE000NB2W3M6	300,000	ING Short Index Open End Turbo Certificate
472,418	NB2W3N	DE000NB2W3N4	300,000	ING Short Index Open End Turbo Certificate
472,419	NB2W3P	DE000NB2W3P9	300,000	ING Short Index Open End Turbo

				Certificate
472,420	NB2W3Q	DE000NB2W3Q7	300,000	ING Short Index Open End Turbo Certificate
472,421	NB2W3R	DE000NB2W3R5	300,000	ING Short Index Open End Turbo Certificate
472,422	NB2W3S	DE000NB2W3S3	300,000	ING Short Index Open End Turbo Certificate
472,423	NB2W3T	DE000NB2W3T1	300,000	ING Short Index Open End Turbo Certificate
472,424	NB2W3U	DE000NB2W3U9	300,000	ING Short Index Open End Turbo Certificate
472,425	NB2W3V	DE000NB2W3V7	300,000	ING Short Index Open End Turbo Certificate
472,426	NB2W3W	DE000NB2W3W5	300,000	ING Short Index Open End Turbo Certificate
472,427	NB2W3X	DE000NB2W3X3	300,000	ING Short Index Open End Turbo Certificate
472,428	NB2W3Y	DE000NB2W3Y1	300,000	ING Short Index Open End Turbo Certificate
472,429	NB2W3Z	DE000NB2W3Z8	300,000	ING Short Index Open End Turbo Certificate
472,430	NB2W30	DE000NB2W300	300,000	ING Short Index Open End Turbo Certificate
472,431	NB2W31	DE000NB2W318	300,000	ING Short Index Open End Turbo Certificate
472,432	NB2W32	DE000NB2W326	300,000	ING Short Index Open End Turbo Certificate
472,433	NB2W33	DE000NB2W334	300,000	ING Short Index Open End Turbo Certificate
472,434	NB2W34	DE000NB2W342	300,000	ING Short Index Open End Turbo Certificate
472,435	NB2W35	DE000NB2W359	300,000	ING Short Index Open End Turbo Certificate
472,436	NB2W36	DE000NB2W367	300,000	ING Short Index Open End Turbo Certificate
472,437	NB2W37	DE000NB2W375	300,000	ING Short Index Open End Turbo Certificate
472,438	NB2W38	DE000NB2W383	300,000	ING Short Index Open End Turbo Certificate
472,439	NB2W39	DE000NB2W391	300,000	ING Short Index Open End Turbo Certificate
472,440	NB2W4A	DE000NB2W4A9	300,000	ING Short Index Open End Turbo Certificate
472,441	NB2W4B	DE000NB2W4B7	300,000	ING Short Index Open End Turbo Certificate
472,442	NB2W4C	DE000NB2W4C5	300,000	ING Short Index Open End Turbo Certificate
472,443	NB2W4D	DE000NB2W4D3	300,000	ING Short Index Open End Turbo Certificate
472,444	NB2W4E	DE000NB2W4E1	300,000	ING Short Index Open End Turbo Certificate

**under the  
Certificates Programme**

The Prospectus referred to below (as completed by these Final Terms) has been prepared on the basis that, except as provided in sub-paragraph (i) below, any offer of Notes in any Member State of the European Economic Area (each, a “**Member State**”) will be made pursuant to an exemption under the Prospectus Regulation (as defined below) from the requirement to publish a prospectus for offers of the Notes. Accordingly any person making or intending to make an offer of the Notes may only do so:

- (i) in those Public Offer Jurisdictions mentioned in the paragraph *Distribution* of Part B below, provided such person is a Dealer or Authorised Offeror (as such term is defined in the Prospectus) and that any conditions relevant to the use of the Prospectus are complied with; or
- (ii) otherwise in circumstances in which no obligation arises for the Issuer or any Dealer to publish a prospectus pursuant to Article 3 of Regulation (EU) 2017/1129 (the “**Prospectus Regulation**”) or to supplement a prospectus pursuant to Article 23 of the Prospectus Regulation, in each case, in relation to such offer.

Neither the Issuer nor any Dealer has authorised, nor do they authorise, the making of any offer of Certificates in any other circumstances.

**MiFID II product governance / Retail investors, professional investors and ECPs target market** – Solely for the purposes of the manufacturer’s product approval process, the target market assessment in respect of the Certificates has led to the conclusion that: (i) the target market for the Certificates is eligible counterparties, professional clients and retail clients, each as defined in Directive 2014/65/EU, as amended (“**MiFID II**”); and (ii) all channels for distribution to eligible counterparties and professional clients are appropriate; and (iii) the following channels for distribution of the Certificates to retail clients are appropriate - investment advice, portfolio management, non-advised sales and pure execution services - subject to the distributor’s suitability and appropriateness obligations under MiFID II, as applicable. Any person subsequently offering, selling or recommending the Certificates (a “**distributor**”) should take into consideration the manufacturer’s target market assessment; however, a distributor subject to MiFID II is responsible for undertaking its own target market assessment in respect of the Certificates (by either adopting or refining the manufacturer’s target market assessment) and determining appropriate distribution channels, subject to the distributor’s suitability and appropriateness obligations under MiFID II, as applicable.

**PROHIBITION OF SALES TO UK RETAIL INVESTORS** – The Certificates are not intended to be offered, sold or otherwise made available to and should not be offered, sold or otherwise made available to any retail investor in the United Kingdom (“**UK**”). For these purposes, a retail investor means a person who is one (or more) of: (i) a retail client, as defined in point (8) of Article 2 of Regulation (EU) No 2017/565 as it forms part of UK domestic law by virtue of the European Union (Withdrawal) Act 2018 (“**EUWA**”); (ii) a customer within the meaning of the provisions of the Financial Services and Markets Act 2000 (the “**FSMA**”) and any rules or regulations made under the FSMA to implement the Insurance Distribution Directive, where that customer would not qualify as a professional client, as defined in point (8) of Article 2(1) of Regulation (EU) No 600/2014 as it forms part of UK domestic law by virtue of the EUWA; or (iii) not a qualified investor as defined in Article 2 of the Prospectus Regulation as it forms part of UK domestic law by virtue of the EUWA. Consequently, no key information document required by Regulation (EU) No 1286/2014 as it forms part of UK domestic law by virtue of the EUWA (the “**UK PRIIPs Regulation**”) for offering or selling the Certificates or otherwise making them available to retail investors in the UK has been prepared and therefore offering or selling the Certificates or otherwise making them available to any retail investor in the UK may be unlawful under the UK PRIIPs Regulation.

CAC40 Index is provided by Euronext. Euronext appears in the register of administrators and benchmarks established and maintained by the European Securities and Markets Authority pursuant to Article 36 of the Regulation (EU) 2016/1011, as amended (“**Benchmarks Regulation**”).

XDAXDAX ® Index is provided by Stoxx Ltd.. Stoxx Ltd. appears in the register of administrators and benchmarks established and maintained by the European Securities and Markets Authority pursuant to Article 36 of the Regulation (EU) 2016/1011, as amended (“**Benchmarks Regulation**”).

Dow Jones Industrial Average Index is provided by S&P Dow Jones Indices LLC. S&P Dow Jones Indices LLC appears in the register of administrators and benchmarks established and maintained by the European Securities and Markets Authority pursuant to Article 36 of the Regulation (EU) 2016/1011, as amended (“**Benchmarks Regulation**”).

EURO STOXX 50® (Price) Index is provided by Stoxx Ltd.. Stoxx Ltd. appears in the register of administrators and benchmarks established and maintained by the European Securities and Markets Authority pursuant to Article 36 of the Regulation (EU) 2016/1011, as amended (“**Benchmarks Regulation**”).

DAX Index is provided by Stoxx Ltd. Stoxx Ltd appears in the register of administrators and benchmarks established and maintained by the European Securities and Markets Authority pursuant to Article 36 of the Regulation (EU) 2016/1011, as amended (“**Benchmarks Regulation**”).

## **PART A – CONTRACTUAL TERMS**

These Final Terms have been prepared for the purpose of Article 8 of Regulation (EU) 2017/1129, as amended (the “**Prospectus Regulation**”), and must be read in conjunction with the base prospectus consisting of separate documents (i.e. (i) the securities note dated 21 March 2025 and its supplement(s) (if any) (the “**Securities Note**”) and (ii) the registration document of ING Bank N.V. (the “**Issuer**”) dated 21 March 2025, and its supplement(s) (if any)) (the “**Registration Document**” and together with the Securities Note, the “**Prospectus**”) pertaining to the Issuer’s Certificates Programme. Terms used herein shall be deemed to be defined as such for the purposes of the conditions set forth in the General Certificate Conditions and the relevant Product Conditions contained in the Prospectus which constitutes a base prospectus for the purposes of the Prospectus Regulation. Full information on the Issuer and the offer of the Certificates is only available on the basis of the Prospectus, any supplements thereto and these Final Terms. The Prospectus and any supplements thereto are available for viewing at the Issuer’s website ([www.ingmarkets.com](http://www.ingmarkets.com)) and electronic copies may be obtained from E-mail: [info@sprinters.nl](mailto:info@sprinters.nl) and are available for viewing on the websites [www.ingmarkets.de](http://www.ingmarkets.de), [www.ingsprinters.nl](http://www.ingsprinters.nl) and [www.ingturbos.fr](http://www.ingturbos.fr).

Prospective investors should carefully consider the section “Risk Factors” in the Prospectus.

**GENERAL DESCRIPTION OF THE CERTIFICATES**

1	(a) Series number of the Certificates:	As specified in the table below
	(b) Whether or not the Certificates are to be consolidated and form a single series with the Certificates of an existing series:	Not Applicable
2	(a) The type of Certificates which may be Index Certificates, Share Certificates, Currency Certificates, Commodity Certificates, Fund Certificates, Government Bond Certificates, Other Bond Certificates or Index Futures Certificates:	Index Certificates
	(b) Whether such Certificates are Best Certificates, Factor Certificates, Limited Certificates, Discount Certificates, Open Ended Certificates, Fixed Leverage Certificates or Tracker Certificates.	Best Certificates (Marketing name: Open End Turbo, Sprinter Best or Turbo Best)
	(c) Whether such Certificates are Long Certificates or Short Certificates:	Short Certificates
3	Number of Certificates being issued:	As specified in the table below
4	Issue Price per Certificate:	As specified in the table below
5	Trade Date:	20 June 2025
6	Issue Date:	24 June 2025
7	"as-if-and-when-issued" trading:	Not Applicable
8	Current Financing Level on the Trade Date:	As specified in the table below
9	Current Spread on the Trade Date:	As specified in the table below
10	Maximum Spread:	As specified in the table below
11	Current Stop Loss Premium Rate on the Trade Date:	As specified in the table below
12	Maximum Premium:	As specified in the table below
13	Minimum Premium:	As specified in the table below

14	Stop Loss Price on the Trade Date:	As specified in the table below
15	Stop Loss Price Rounding:	As specified in the table below
16	Entitlement:	As specified in the table below
17	Financing Level Currency:	As specified in the table below
18	Settlement Currency:	EUR
19	Exercise Time:	12:00 AM Central European Time
20	Cash Settlement Amount:	As specified in the Index Certificate Conditions
21	Final Valuation Date:	Not Applicable
22	Valuation Date(s):	Annually, commencing on the date one year after the Issue Date.
23	Applicable Business Day Centre(s) for the purposes of the definition of "Business Day"	Amsterdam

Series Number of the Certificates	ISIN Code	Number of Certificates being issued	Issue price per Certificate	Current Financing Level on the Trade Date	Current Spread on the Trade Date	Maximum Spread	Current Stop Loss Premium Rate on the Trade Date	Maximum Premium	Minimum Premium	Stop Loss Price on the Trade Date	Stop Loss Price Rounding	Entitlement	Financing Level Currency
472,369	DE000NB2W177	250,000	0.56	23182.830000000	3	5.0	1.5	20.0	0.0	23182.830000000	0.01	0.01	EUR
472,370	DE000NB2W185	250,000	0.48	23190.830000000	3	5.0	1.5	20.0	0.0	23190.830000000	0.01	0.01	EUR
472,371	DE000NB2W193	250,000	0.4	23198.830000000	3	5.0	1.5	20.0	0.0	23198.830000000	0.01	0.01	EUR
472,372	DE000NB2W2A3	250,000	0.32	23206.830000000	3	5.0	1.5	20.0	0.0	23206.830000000	0.01	0.01	EUR
472,373	DE000NB2W2B1	250,000	0.24	23214.830000000	3	5.0	1.5	20.0	0.0	23214.830000000	0.01	0.01	EUR
472,374	DE000NB2W2C9	250,000	0.16	23222.830000000	3	5.0	1.5	20.0	0.0	23222.830000000	0.01	0.01	EUR
472,375	DE000NB2W2D7	250,000	0.08	23230.830000000	3	5.0	1.5	20.0	0.0	23230.830000000	0.01	0.01	EUR

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472,376	DE000NB2W2E5	250,000	0.01	23238.830000000	3	5.0	1.5	20.0	0.0	23238.830000000	0.01	0.01	EUR
472,377	DE000NB2W2F2	250,000	0.08	23246.830000000	3	5.0	1.5	20.0	0.0	23246.830000000	0.01	0.01	EUR
472,378	DE000NB2W2G0	250,000	0.16	23254.830000000	3	5.0	1.5	20.0	0.0	23254.830000000	0.01	0.01	EUR
472,379	DE000NB2W2H8	1,000,000	1.91	7797.7100000000	3	3.5	2.0	20.0	0.0	7797.7100000000	0.01	0.01	EUR
472,380	DE000NB2W2J4	1,000,000	1.73	41972.590000000	3	5.0	2.0	20.0	0.0	41972.590000000	0.01	0.01	USD
472,381	DE000NB2W2K2	1,000,000	1.56	41992.590000000	3	5.0	2.0	20.0	0.0	41992.590000000	0.01	0.01	USD
472,382	DE000NB2W2L0	1,000,000	1.23	5358.7500000000	3	5.0	2.0	20.0	0.0	5358.7500000000	0.01	0.01	EUR
472,383	DE000NB2W2M8	300,000	2.32	23006.740000000	3	5.0	1.5	20.0	0.0	23006.740000000	0.01	0.01	EUR
472,384	DE000NB2W2N6	300,000	2.28	23010.740000000	3	5.0	1.5	20.0	0.0	23010.740000000	0.01	0.01	EUR
472,385	DE000NB2W2P1	300,000	2.24	23014.740000000	3	5.0	1.5	20.0	0.0	23014.740000000	0.01	0.01	EUR
472,386	DE000NB2W2Q9	300,000	2.2	23018.740000000	3	5.0	1.5	20.0	0.0	23018.740000000	0.01	0.01	EUR
472,387	DE000NB2W2R7	300,000	2.16	23022.740000000	3	5.0	1.5	20.0	0.0	23022.740000000	0.01	0.01	EUR
472,388	DE000NB2W2S5	300,000	2.12	23026.740000000	3	5.0	1.5	20.0	0.0	23026.740000000	0.01	0.01	EUR
472,389	DE000NB2W2T3	300,000	2.08	23030.740000000	3	5.0	1.5	20.0	0.0	23030.740000000	0.01	0.01	EUR
472,390	DE000NB2W2U1	300,000	2.04	23034.740000000	3	5.0	1.5	20.0	0.0	23034.740000000	0.01	0.01	EUR
472,391	DE000NB2W2V9	300,000	2.0	23038.740000000	3	5.0	1.5	20.0	0.0	23038.740000000	0.01	0.01	EUR
472,392	DE000NB2W2W7	300,000	1.96	23042.740000000	3	5.0	1.5	20.0	0.0	23042.740000000	0.01	0.01	EUR
472,393	DE000NB2W2X5	300,000	1.92	23046.740000000	3	5.0	1.5	20.0	0.0	23046.740000000	0.01	0.01	EUR
472,394	DE000NB2W2Y3	300,000	1.88	23050.740000000	3	5.0	1.5	20.0	0.0	23050.740000000	0.01	0.01	EUR
472,395	DE000NB2W2Z0	300,000	1.84	23054.740000000	3	5.0	1.5	20.0	0.0	23054.740000000	0.01	0.01	EUR
472,39	DE000NB2	300,000	1.8	23058.7	3	5.0	1.5	20.0	0.0	23058.7	0.01	0.01	EUR



6	W201			400000 000						400000 000			
472,39 7	DE000NB2 W219	300,000	1.76	23062.7 400000 000	3	5.0	1.5	20.0	0.0	23062.7 400000 000	0.01	0.01	EUR
472,39 8	DE000NB2 W227	300,000	1.72	23066.7 400000 000	3	5.0	1.5	20.0	0.0	23066.7 400000 000	0.01	0.01	EUR
472,39 9	DE000NB2 W235	300,000	1.68	23070.7 400000 000	3	5.0	1.5	20.0	0.0	23070.7 400000 000	0.01	0.01	EUR
472,40 0	DE000NB2 W243	300,000	1.64	23074.7 400000 000	3	5.0	1.5	20.0	0.0	23074.7 400000 000	0.01	0.01	EUR
472,40 1	DE000NB2 W250	300,000	1.6	23078.7 400000 000	3	5.0	1.5	20.0	0.0	23078.7 400000 000	0.01	0.01	EUR
472,40 2	DE000NB2 W268	300,000	1.56	23082.7 400000 000	3	5.0	1.5	20.0	0.0	23082.7 400000 000	0.01	0.01	EUR
472,40 3	DE000NB2 W276	300,000	1.52	23086.7 400000 000	3	5.0	1.5	20.0	0.0	23086.7 400000 000	0.01	0.01	EUR
472,40 4	DE000NB2 W284	300,000	1.48	23090.7 400000 000	3	5.0	1.5	20.0	0.0	23090.7 400000 000	0.01	0.01	EUR
472,40 5	DE000NB2 W292	300,000	1.44	23094.7 400000 000	3	5.0	1.5	20.0	0.0	23094.7 400000 000	0.01	0.01	EUR
472,40 6	DE000NB2 W3A1	300,000	1.4	23098.7 400000 000	3	5.0	1.5	20.0	0.0	23098.7 400000 000	0.01	0.01	EUR
472,40 7	DE000NB2 W3B9	300,000	1.36	23102.7 400000 000	3	5.0	1.5	20.0	0.0	23102.7 400000 000	0.01	0.01	EUR
472,40 8	DE000NB2 W3C7	300,000	1.32	23106.7 400000 000	3	5.0	1.5	20.0	0.0	23106.7 400000 000	0.01	0.01	EUR
472,40 9	DE000NB2 W3D5	300,000	1.28	23110.7 400000 000	3	5.0	1.5	20.0	0.0	23110.7 400000 000	0.01	0.01	EUR
472,41 0	DE000NB2 W3E3	300,000	1.24	23114.7 400000 000	3	5.0	1.5	20.0	0.0	23114.7 400000 000	0.01	0.01	EUR
472,41 1	DE000NB2 W3F0	300,000	1.2	23118.7 400000 000	3	5.0	1.5	20.0	0.0	23118.7 400000 000	0.01	0.01	EUR
472,41 2	DE000NB2 W3G8	300,000	1.16	23122.7 400000 000	3	5.0	1.5	20.0	0.0	23122.7 400000 000	0.01	0.01	EUR
472,41 3	DE000NB2 W3H6	300,000	1.12	23126.7 400000 000	3	5.0	1.5	20.0	0.0	23126.7 400000 000	0.01	0.01	EUR
472,41 4	DE000NB2 W3J2	300,000	1.08	23130.7 400000 000	3	5.0	1.5	20.0	0.0	23130.7 400000 000	0.01	0.01	EUR
472,41 5	DE000NB2 W3K0	300,000	1.04	23134.7 400000 000	3	5.0	1.5	20.0	0.0	23134.7 400000 000	0.01	0.01	EUR
472,41 6	DE000NB2 W3L8	300,000	1.0	23138.7 400000 000	3	5.0	1.5	20.0	0.0	23138.7 400000 000	0.01	0.01	EUR

472,41 7	DE000NB2 W3M6	300,000	0.96	23142.7 400000 000	3	5.0	1.5	20.0	0.0	23142.7 400000 000	0.01	0.01	EUR
472,41 8	DE000NB2 W3N4	300,000	0.92	23146.7 400000 000	3	5.0	1.5	20.0	0.0	23146.7 400000 000	0.01	0.01	EUR
472,41 9	DE000NB2 W3P9	300,000	0.88	23150.7 400000 000	3	5.0	1.5	20.0	0.0	23150.7 400000 000	0.01	0.01	EUR
472,42 0	DE000NB2 W3Q7	300,000	0.84	23154.7 400000 000	3	5.0	1.5	20.0	0.0	23154.7 400000 000	0.01	0.01	EUR
472,42 1	DE000NB2 W3R5	300,000	0.8	23158.7 400000 000	3	5.0	1.5	20.0	0.0	23158.7 400000 000	0.01	0.01	EUR
472,42 2	DE000NB2 W3S3	300,000	0.76	23162.7 400000 000	3	5.0	1.5	20.0	0.0	23162.7 400000 000	0.01	0.01	EUR
472,42 3	DE000NB2 W3T1	300,000	0.72	23166.7 400000 000	3	5.0	1.5	20.0	0.0	23166.7 400000 000	0.01	0.01	EUR
472,42 4	DE000NB2 W3U9	300,000	0.68	23170.7 400000 000	3	5.0	1.5	20.0	0.0	23170.7 400000 000	0.01	0.01	EUR
472,42 5	DE000NB2 W3V7	300,000	0.64	23174.7 400000 000	3	5.0	1.5	20.0	0.0	23174.7 400000 000	0.01	0.01	EUR
472,42 6	DE000NB2 W3W5	300,000	0.6	23178.7 400000 000	3	5.0	1.5	20.0	0.0	23178.7 400000 000	0.01	0.01	EUR
472,42 7	DE000NB2 W3X3	300,000	0.56	23182.7 400000 000	3	5.0	1.5	20.0	0.0	23182.7 400000 000	0.01	0.01	EUR
472,42 8	DE000NB2 W3Y1	300,000	0.52	23186.7 400000 000	3	5.0	1.5	20.0	0.0	23186.7 400000 000	0.01	0.01	EUR
472,42 9	DE000NB2 W3Z8	300,000	0.48	23190.7 400000 000	3	5.0	1.5	20.0	0.0	23190.7 400000 000	0.01	0.01	EUR
472,43 0	DE000NB2 W300	300,000	0.44	23194.7 400000 000	3	5.0	1.5	20.0	0.0	23194.7 400000 000	0.01	0.01	EUR
472,43 1	DE000NB2 W318	300,000	0.4	23198.7 400000 000	3	5.0	1.5	20.0	0.0	23198.7 400000 000	0.01	0.01	EUR
472,43 2	DE000NB2 W326	300,000	0.36	23202.7 400000 000	3	5.0	1.5	20.0	0.0	23202.7 400000 000	0.01	0.01	EUR
472,43 3	DE000NB2 W334	300,000	0.32	23206.7 400000 000	3	5.0	1.5	20.0	0.0	23206.7 400000 000	0.01	0.01	EUR
472,43 4	DE000NB2 W342	300,000	0.28	23210.7 400000 000	3	5.0	1.5	20.0	0.0	23210.7 400000 000	0.01	0.01	EUR
472,43 5	DE000NB2 W359	300,000	0.24	23214.7 400000 000	3	5.0	1.5	20.0	0.0	23214.7 400000 000	0.01	0.01	EUR
472,43 6	DE000NB2 W367	300,000	0.2	23218.7 400000 000	3	5.0	1.5	20.0	0.0	23218.7 400000 000	0.01	0.01	EUR
472,43 7	DE000NB2 W375	300,000	0.16	23222.7 400000	3	5.0	1.5	20.0	0.0	23222.7 400000	0.01	0.01	EUR

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472,438	DE000NB2W383	300,000	0.12	23226.740000000	3	5.0	1.5	20.0	0.0	23226.740000000	0.01	0.01	EUR
472,439	DE000NB2W391	300,000	0.08	23230.740000000	3	5.0	1.5	20.0	0.0	23230.740000000	0.01	0.01	EUR
472,440	DE000NB2W4A9	300,000	0.04	23234.740000000	3	5.0	1.5	20.0	0.0	23234.740000000	0.01	0.01	EUR
472,441	DE000NB2W4B7	300,000	0.01	23238.740000000	3	5.0	1.5	20.0	0.0	23238.740000000	0.01	0.01	EUR
472,442	DE000NB2W4C5	300,000	0.04	23242.740000000	3	5.0	1.5	20.0	0.0	23242.740000000	0.01	0.01	EUR
472,443	DE000NB2W4D3	300,000	0.08	23246.740000000	3	5.0	1.5	20.0	0.0	23246.740000000	0.01	0.01	EUR
472,444	DE000NB2W4E1	300,000	0.12	23250.740000000	3	5.0	1.5	20.0	0.0	23250.740000000	0.01	0.01	EUR

#### ADDITIONAL SPECIFIC PRODUCT RELATED PROVISIONS:

24	Index Certificate Provisions	Applicable
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Series Number of the Certificates	ISIN Code	(i) Details of the Index	(ii) Exchange	(iii) Notional Dividend Period
472,369	DE000NB2W177	DAX Index (Bloomberg code: DAX <Index> )	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
472,370	DE000NB2W185	DAX Index (Bloomberg code: DAX <Index> )	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
472,371	DE000NB2W193	DAX Index (Bloomberg code: DAX <Index> )	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
472,372	DE000NB2W2A3	DAX Index (Bloomberg code: DAX <Index> )	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
472,373	DE000NB2W2B1	DAX Index (Bloomberg code: DAX <Index> )	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
472,374	DE000NB2W2C9	DAX Index (Bloomberg code: DAX <Index> )	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
472,375	DE000NB2W2D7	DAX Index (Bloomberg code: DAX <Index> )	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
472,376	DE000NB2W2E5	DAX Index (Bloomberg code: DAX <Index> )	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
472,377	DE000NB2W2F2	DAX Index (Bloomberg code: DAX <Index> )	As specified in the Index Certificate	As specified in the Index Certificate

			Conditions	Conditions
472,378	DE000NB2W2G0	DAX Index (Bloomberg code: DAX <Index> )	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
472,379	DE000NB2W2H8	CAC40 Index (Bloomberg code: CAC <Index> )	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
472,380	DE000NB2W2J4	Dow Jones Industrial Average Index (Bloomberg code: INDU <Index> )	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
472,381	DE000NB2W2K2	Dow Jones Industrial Average Index (Bloomberg code: INDU <Index> )	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
472,382	DE000NB2W2L0	EURO STOXX 50® (Price) Index (Bloomberg code: SX5E <Index> )	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
472,383	DE000NB2W2M8	XDAXDAX ® Index (Bloomberg code: XDAXDAX <Index> )	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
472,384	DE000NB2W2N6	XDAXDAX ® Index (Bloomberg code: XDAXDAX <Index> )	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
472,385	DE000NB2W2P1	XDAXDAX ® Index (Bloomberg code: XDAXDAX <Index> )	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
472,386	DE000NB2W2Q9	XDAXDAX ® Index (Bloomberg code: XDAXDAX <Index> )	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
472,387	DE000NB2W2R7	XDAXDAX ® Index (Bloomberg code: XDAXDAX <Index> )	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
472,388	DE000NB2W2S5	XDAXDAX ® Index (Bloomberg code: XDAXDAX <Index> )	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
472,389	DE000NB2W2T3	XDAXDAX ® Index (Bloomberg code: XDAXDAX <Index> )	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
472,390	DE000NB2W2U1	XDAXDAX ® Index (Bloomberg code: XDAXDAX <Index> )	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
472,391	DE000NB2W2V9	XDAXDAX ® Index (Bloomberg code: XDAXDAX <Index> )	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
472,392	DE000NB2W2W7	XDAXDAX ® Index (Bloomberg code: XDAXDAX <Index> )	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
472,393	DE000NB2W2X5	XDAXDAX ® Index (Bloomberg code: XDAXDAX <Index> )	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
472,394	DE000NB2W2Y3	XDAXDAX ® Index (Bloomberg code: XDAXDAX <Index> )	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
472,395	DE000NB2W2Z0	XDAXDAX ® Index (Bloomberg code: XDAXDAX <Index> )	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
472,396	DE000NB2W201	XDAXDAX ® Index (Bloomberg code: XDAXDAX <Index> )	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
472,397	DE000NB2W219	XDAXDAX ® Index (Bloomberg code: XDAXDAX <Index> )	As specified in the Index Certificate	As specified in the Index Certificate

[illegible]

[illegible]

			Conditions	Conditions
472,438	DE000NB2W383	XDAXDAX ® Index (Bloomberg code: XDAXDAX <Index> )	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
472,439	DE000NB2W391	XDAXDAX ® Index (Bloomberg code: XDAXDAX <Index> )	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
472,440	DE000NB2W4A9	XDAXDAX ® Index (Bloomberg code: XDAXDAX <Index> )	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
472,441	DE000NB2W4B7	XDAXDAX ® Index (Bloomberg code: XDAXDAX <Index> )	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
472,442	DE000NB2W4C5	XDAXDAX ® Index (Bloomberg code: XDAXDAX <Index> )	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
472,443	DE000NB2W4D3	XDAXDAX ® Index (Bloomberg code: XDAXDAX <Index> )	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
472,444	DE000NB2W4E1	XDAXDAX ® Index (Bloomberg code: XDAXDAX <Index> )	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions

25	<b>Share Certificate Provisions</b>	Not Applicable
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26	<b>Currency Certificate Provisions</b>	Not Applicable
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27	<b>Commodity Certificate Provisions</b>	Not Applicable
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28	<b>Fund Certificate Provisions</b>	Not Applicable
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29	<b>Government Bond Certificate Provisions</b>	Not Applicable
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30	<b>Other Bond Certificate Provisions</b>	Not Applicable
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31	<b>Index Futures Certificate Provisions</b>	Not Applicable
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Signed on behalf of the Issuer:

By: .....

*Duly authorised*

By: .....

*Duly authorised*

## PART B – OTHER INFORMATION

### 1 LISTING

(i) Listing:	The Freiverkehr section of the Frankfurt Stock Exchange
(ii) Admission to trading:	Application is expected to be made by the Issuer (or on its behalf) for the Certificates to be admitted to trading on The Freiverkehr section of the Frankfurt Stock Exchange
(iii) Estimate of total expenses related to admission to trading:	EUR 500

### 2 RATINGS

Ratings:	The Certificates to be issued will not be rated
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### 3 INTERESTS OF NATURAL AND LEGAL PERSONS INVOLVED IN THE ISSUE

Save for any fees payable to the Dealers, so far as the Issuer is aware, no person involved in the offer of the Certificates has an interest material to the offer. The Dealers and their affiliates have engaged, and may in the future engage, in investment banking and/or commercial banking transactions with, and may perform other services for, the Issuer and its affiliates in the ordinary course of business.

### 4 REASONS FOR THE OFFER, ESTIMATED NET PROCEEDS AND TOTAL EXPENSES

(i) Reasons for the offer	See “Use of Proceeds” wording in Base Prospectus
(ii) Estimated total expenses	The terms of the Public Offer do not provide for any expenses and/or taxes to be charged to any purchaser of the Certificates

### 5 INFORMATION CONCERNING THE UNDERLYING

Underlying	Information on the underlying can be obtained from the below specified source.
Dow Jones Industrial Average Index	The return on the Certificates is linked to the performance of the underlying Index. The price of the Index may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Index will affect the value of the Certificates. Information and details of the past and future performance of the Index and its volatility can be obtained from Bloomberg (Bloomberg code: INDU <Index>)
XDAXDAX ® Index	The return on the Certificates is linked to the performance of the underlying Index. The price of the Index may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Index will affect the value of the Certificates. Information and details of the past and future performance of the



	Index and its volatility can be obtained from Bloomberg (Bloomberg code: XDAXDAX <Index>)
CAC40 Index	The return on the Certificates is linked to the performance of the underlying Index. The price of the Index may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Index will affect the value of the Certificates. Information and details of the past and future performance of the Index and its volatility can be obtained from Bloomberg (Bloomberg code: CAC <Index>)
DAX Index	The return on the Certificates is linked to the performance of the underlying Index. The price of the Index may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Index will affect the value of the Certificates. Information and details of the past and future performance of the Index and its volatility can be obtained from Bloomberg (Bloomberg code: DAX <Index>)
EURO STOXX 50® (Price) Index	The return on the Certificates is linked to the performance of the underlying Index. The price of the Index may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Index will affect the value of the Certificates. Information and details of the past and future performance of the Index and its volatility can be obtained from Bloomberg (Bloomberg code: SX5E <Index>)

## 6 POST-ISSUANCE INFORMATION

Post-issuance information will be made available on the website of the Issuer [www.ingmarkets.de](http://www.ingmarkets.de), [www.ingsprinters.nl](http://www.ingsprinters.nl), [www.ingturbo.fr](http://www.ingturbo.fr) or any successor website. There is no assurance that the Issuer will continue to provide such information for the life of the Certificates.

## 7 OPERATIONAL INFORMATION

(i) ISIN Code	(ii) Common Code	(iii) Other relevant code
DE000NB2W177	Not Applicable	NB2W17
DE000NB2W185	Not Applicable	NB2W18
DE000NB2W193	Not Applicable	NB2W19
DE000NB2W2A3	Not Applicable	NB2W2A
DE000NB2W2B1	Not Applicable	NB2W2B
DE000NB2W2C9	Not Applicable	NB2W2C
DE000NB2W2D7	Not Applicable	NB2W2D
DE000NB2W2E5	Not Applicable	NB2W2E
DE000NB2W2F2	Not Applicable	NB2W2F
DE000NB2W2G0	Not Applicable	NB2W2G
DE000NB2W2H8	Not Applicable	NB2W2H
DE000NB2W2J4	Not Applicable	NB2W2J
DE000NB2W2K2	Not Applicable	NB2W2K

DE000NB2W2L0	Not Applicable	NB2W2L
DE000NB2W2M8	Not Applicable	NB2W2M
DE000NB2W2N6	Not Applicable	NB2W2N
DE000NB2W2P1	Not Applicable	NB2W2P
DE000NB2W2Q9	Not Applicable	NB2W2Q
DE000NB2W2R7	Not Applicable	NB2W2R
DE000NB2W2S5	Not Applicable	NB2W2S
DE000NB2W2T3	Not Applicable	NB2W2T
DE000NB2W2U1	Not Applicable	NB2W2U
DE000NB2W2V9	Not Applicable	NB2W2V
DE000NB2W2W7	Not Applicable	NB2W2W
DE000NB2W2X5	Not Applicable	NB2W2X
DE000NB2W2Y3	Not Applicable	NB2W2Y
DE000NB2W2Z0	Not Applicable	NB2W2Z
DE000NB2W201	Not Applicable	NB2W20
DE000NB2W219	Not Applicable	NB2W21
DE000NB2W227	Not Applicable	NB2W22
DE000NB2W235	Not Applicable	NB2W23
DE000NB2W243	Not Applicable	NB2W24
DE000NB2W250	Not Applicable	NB2W25
DE000NB2W268	Not Applicable	NB2W26
DE000NB2W276	Not Applicable	NB2W27
DE000NB2W284	Not Applicable	NB2W28
DE000NB2W292	Not Applicable	NB2W29
DE000NB2W3A1	Not Applicable	NB2W3A
DE000NB2W3B9	Not Applicable	NB2W3B
DE000NB2W3C7	Not Applicable	NB2W3C
DE000NB2W3D5	Not Applicable	NB2W3D
DE000NB2W3E3	Not Applicable	NB2W3E
DE000NB2W3F0	Not Applicable	NB2W3F
DE000NB2W3G8	Not Applicable	NB2W3G
DE000NB2W3H6	Not Applicable	NB2W3H
DE000NB2W3J2	Not Applicable	NB2W3J
DE000NB2W3K0	Not Applicable	NB2W3K
DE000NB2W3L8	Not Applicable	NB2W3L
DE000NB2W3M6	Not Applicable	NB2W3M
DE000NB2W3N4	Not Applicable	NB2W3N
DE000NB2W3P9	Not Applicable	NB2W3P
DE000NB2W3Q7	Not Applicable	NB2W3Q
DE000NB2W3R5	Not Applicable	NB2W3R
DE000NB2W3S3	Not Applicable	NB2W3S
DE000NB2W3T1	Not Applicable	NB2W3T
DE000NB2W3U9	Not Applicable	NB2W3U
DE000NB2W3V7	Not Applicable	NB2W3V
DE000NB2W3W5	Not Applicable	NB2W3W
DE000NB2W3X3	Not Applicable	NB2W3X
DE000NB2W3Y1	Not Applicable	NB2W3Y
DE000NB2W3Z8	Not Applicable	NB2W3Z
DE000NB2W300	Not Applicable	NB2W30
DE000NB2W318	Not Applicable	NB2W31
DE000NB2W326	Not Applicable	NB2W32
DE000NB2W334	Not Applicable	NB2W33
DE000NB2W342	Not Applicable	NB2W34
DE000NB2W359	Not Applicable	NB2W35
DE000NB2W367	Not Applicable	NB2W36
DE000NB2W375	Not Applicable	NB2W37

DE000NB2W383	Not Applicable	NB2W38
DE000NB2W391	Not Applicable	NB2W39
DE000NB2W4A9	Not Applicable	NB2W4A
DE000NB2W4B7	Not Applicable	NB2W4B
DE000NB2W4C5	Not Applicable	NB2W4C
DE000NB2W4D3	Not Applicable	NB2W4D
DE000NB2W4E1	Not Applicable	NB2W4E

(iv)	<b>Name of the Principal Certificate Agent</b>	ING Bank N.V.
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## 8 DISTRIBUTION

(i) Details of any clearing system other than Euroclear Netherlands:	Clearstream Banking AG, Eschborn
(a) details of the appropriate clearing code/number:	Not Applicable
(b) further details regarding the form of Certificates	European Certificates
(ii) Public offer:	An offer of Certificates may be made by the Issuer other than pursuant to Article 3(2) of the Prospectus Regulation in Germany, France, the Netherlands, Belgium, Spain and Italy (each a “ <b>Public Offer Jurisdiction</b> ” and together the “ <b>Public Offer Jurisdictions</b> ”).
(iii) Prohibition of Sales to EEA Retail Investors:	Not Applicable
(iv) Prohibition of Sales to UK Retail Investors:	Applicable
(v) Prohibition of Sales to Belgian Consumers:	Not Applicable

## 9 GENERAL

Conditions to which the offer is subject:	There is no subscription period and the offer of Certificates is not subject to any conditions imposed by the Issuer.
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## **ANNEX**

**ISSUE SPECIFIC SUMMARY OF THE CERTIFICATES AND THE KEY INFORMATION DOCUMENT ARE AVAILABLE ON THE WEBSITES OF THE ISSUER [WWW.INGMARKETS.DE](http://WWW.INGMARKETS.DE), [WWW.INGSPRINTERS.NL](http://WWW.INGSPRINTERS.NL) AND [WWW.INGTURBOS.FR](http://WWW.INGTURBOS.FR)**

### **Index Disclaimer**

The Certificates are not sponsored, endorsed, sold or promoted by the Index or of the Index Sponsor and the Index Sponsor has not made any representation whatsoever, whether express or implied, either as to the results to be obtained from the use of the Index and/or the levels at which the Index stands at any particular time on any particular date or otherwise. The Index Sponsor shall not be liable (whether in negligence or otherwise) to any person for any error in the Index and the Index Sponsor are not under any obligation to advise any person of any error therein. The Index Sponsor has made no representation whatsoever, whether express or implied, as to the advisability of purchasing or assuming any risk in connection with the Certificates. Neither the Issuer nor the Calculation Agent shall have any liability to any person for any act or failure to act by the Index Sponsor in connection with the calculation, adjustment or maintenance of the Index. Neither the Issuer nor the Calculation Agent has any affiliation with or control over the Index or of the Index Sponsor or any control over the computation, composition or dissemination of the Index. Although the Issuer and the Calculation Agent will obtain information concerning the Index from publicly available sources they believe to be reliable, they will not independently verify this information. Accordingly, no representation, warranty or undertaking (express or implied) is made and no responsibility is accepted by the Issuer or the Calculation Agent as to the accuracy, completeness and timeliness of information concerning the Index.