

ING Bank N.V.

Legal entity identifier (LEI): 3TK20IVIUJ8J3ZU0QE75

Issue of

Series number of the Certificates	WKN Code	ISIN Code	Number of Certificates being issued	Title
472,445	NB2W4F	DE000NB2W4F8	150,000	ING Short Commodity Open End Turbo Certificate
472,446	NB2W4G	DE000NB2W4G6	150,000	ING Short Commodity Open End Turbo Certificate
472,447	NB2W4H	DE000NB2W4H4	150,000	ING Short Commodity Open End Turbo Certificate
472,448	NB2W4J	DE000NB2W4J0	150,000	ING Short Commodity Open End Turbo Certificate
472,449	NB2W4K	DE000NB2W4K8	150,000	ING Short Commodity Open End Turbo Certificate
472,450	NB2W4L	DE000NB2W4L6	150,000	ING Short Commodity Open End Turbo Certificate
472,451	NB2W4M	DE000NB2W4M4	150,000	ING Short Commodity Open End Turbo Certificate
472,452	NB2W4N	DE000NB2W4N2	150,000	ING Short Commodity Open End Turbo Certificate
472,453	NB2W4P	DE000NB2W4P7	150,000	ING Short Commodity Open End Turbo Certificate
472,454	NB2W4Q	DE000NB2W4Q5	150,000	ING Short Commodity Open End Turbo Certificate
472,455	NB2W4R	DE000NB2W4R3	500,000	ING Short Commodity Open End Turbo Certificate
472,456	NB2W4S	DE000NB2W4S1	500,000	ING Short Commodity Open End Turbo Certificate
472,457	NB2W4T	DE000NB2W4T9	500,000	ING Short Commodity Open End Turbo Certificate
472,458	NB2W4U	DE000NB2W4U7	500,000	ING Short Commodity Open End Turbo Certificate
472,459	NB2W4V	DE000NB2W4V5	500,000	ING Short Commodity Open End Turbo Certificate
472,460	NB2W4W	DE000NB2W4W3	500,000	ING Short Commodity Open End Turbo Certificate
472,461	NB2W4X	DE000NB2W4X1	500,000	ING Short Commodity Open End Turbo Certificate
472,462	NB2W4Y	DE000NB2W4Y9	500,000	ING Short Commodity Open End Turbo Certificate
472,463	NB2W4Z	DE000NB2W4Z6	500,000	ING Short Commodity Open End Turbo Certificate
472,464	NB2W40	DE000NB2W409	500,000	ING Short Commodity Open End Turbo Certificate
472,465	NB2W41	DE000NB2W417	500,000	ING Short Commodity Open End Turbo Certificate
472,466	NB2W42	DE000NB2W425	500,000	ING Short Commodity Open End Turbo Certificate
472,467	NB2W43	DE000NB2W433	500,000	ING Short Commodity Open End Turbo Certificate

				Certificate
472,468	NB2W44	DE000NB2W441	500,000	ING Short Commodity Open End Turbo Certificate
472,469	NB2W45	DE000NB2W458	500,000	ING Short Commodity Open End Turbo Certificate
472,470	NB2W46	DE000NB2W466	500,000	ING Short Commodity Open End Turbo Certificate
472,471	NB2W47	DE000NB2W474	500,000	ING Short Commodity Open End Turbo Certificate
472,472	NB2W48	DE000NB2W482	500,000	ING Short Commodity Open End Turbo Certificate
472,473	NB2W49	DE000NB2W490	500,000	ING Short Commodity Open End Turbo Certificate
472,474	NB2W5A	DE000NB2W5A6	500,000	ING Short Commodity Open End Turbo Certificate
472,475	NB2W5B	DE000NB2W5B4	500,000	ING Short Commodity Open End Turbo Certificate
472,476	NB2W5C	DE000NB2W5C2	500,000	ING Short Commodity Open End Turbo Certificate
472,477	NB2W5D	DE000NB2W5D0	500,000	ING Short Commodity Open End Turbo Certificate
472,478	NB2W5E	DE000NB2W5E8	200,000	ING Short Commodity Open End Turbo Certificate
472,479	NB2W5F	DE000NB2W5F5	200,000	ING Short Commodity Open End Turbo Certificate
472,480	NB2W5G	DE000NB2W5G3	200,000	ING Short Commodity Open End Turbo Certificate
472,481	NB2W5H	DE000NB2W5H1	250,000	ING Short Commodity Open End Turbo Certificate
472,482	NB2W5J	DE000NB2W5J7	250,000	ING Short Commodity Open End Turbo Certificate
472,483	NB2W5K	DE000NB2W5K5	250,000	ING Short Commodity Open End Turbo Certificate
472,484	NB2W5L	DE000NB2W5L3	250,000	ING Short Commodity Open End Turbo Certificate
472,485	NB2W5M	DE000NB2W5M1	250,000	ING Short Commodity Open End Turbo Certificate
472,486	NB2W5N	DE000NB2W5N9	250,000	ING Short Commodity Open End Turbo Certificate
472,487	NB2W5P	DE000NB2W5P4	250,000	ING Short Commodity Open End Turbo Certificate
472,488	NB2W5Q	DE000NB2W5Q2	250,000	ING Short Commodity Open End Turbo Certificate
472,489	NB2W5R	DE000NB2W5R0	500,000	ING Short Commodity Open End Turbo Certificate
472,490	NB2W5S	DE000NB2W5S8	500,000	ING Short Commodity Open End Turbo Certificate
472,491	NB2W5T	DE000NB2W5T6	500,000	ING Short Commodity Open End Turbo Certificate
472,492	NB2W5U	DE000NB2W5U4	500,000	ING Short Commodity Open End Turbo Certificate
472,493	NB2W5V	DE000NB2W5V2	500,000	ING Short Commodity Open End Turbo Certificate
472,494	NB2W5W	DE000NB2W5W0	500,000	ING Short Commodity Open End Turbo Certificate
472,495	NB2W5X	DE000NB2W5X8	500,000	ING Short Commodity Open End Turbo Certificate

				Certificate
472,496	NB2W5Y	DE000NB2W5Y6	500,000	ING Short Commodity Open End Turbo Certificate
472,497	NB2W5Z	DE000NB2W5Z3	500,000	ING Short Commodity Open End Turbo Certificate
472,498	NB2W50	DE000NB2W508	500,000	ING Short Commodity Open End Turbo Certificate
472,499	NB2W51	DE000NB2W516	500,000	ING Short Commodity Open End Turbo Certificate
472,500	NB2W52	DE000NB2W524	500,000	ING Short Commodity Open End Turbo Certificate
472,501	NB2W53	DE000NB2W532	500,000	ING Short Commodity Open End Turbo Certificate
472,502	NB2W54	DE000NB2W540	500,000	ING Short Commodity Open End Turbo Certificate
472,503	NB2W55	DE000NB2W557	500,000	ING Short Commodity Open End Turbo Certificate

**under the
Certificates Programme**

The Prospectus referred to below (as completed by these Final Terms) has been prepared on the basis that, except as provided in sub-paragraph (i) below, any offer of Notes in any Member State of the European Economic Area (each, a “**Member State**”) will be made pursuant to an exemption under the Prospectus Regulation (as defined below) from the requirement to publish a prospectus for offers of the Notes.

Accordingly any person making or intending to make an offer of the Notes may only do so:

- (i) in those Public Offer Jurisdictions mentioned in the paragraph *Distribution* of Part B below, provided such person is a Dealer or Authorised Offeror (as such term is defined in the Prospectus) and that any conditions relevant to the use of the Prospectus are complied with; or
- (ii) otherwise in circumstances in which no obligation arises for the Issuer or any Dealer to publish a prospectus pursuant to Article 3 of Regulation (EU) 2017/1129 (the “**Prospectus Regulation**”) or to supplement a prospectus pursuant to Article 23 of the Prospectus Regulation, in each case, in relation to such offer.

Neither the Issuer nor any Dealer has authorised, nor do they authorise, the making of any offer of Certificates in any other circumstances.

MiFID II product governance / Retail investors, professional investors and ECPs target market – Solely for the purposes of the manufacturer’s product approval process, the target market assessment in respect of the Certificates has led to the conclusion that: (i) the target market for the Certificates is eligible counterparties, professional clients and retail clients, each as defined in Directive 2014/65/EU, as amended (“**MiFID II**”); and (ii) all channels for distribution to eligible counterparties and professional clients are appropriate; and (iii) the following channels for distribution of the Certificates to retail clients are appropriate - investment advice, portfolio management, non-advised sales and pure execution services - subject to the distributor’s suitability and appropriateness obligations under MiFID II, as applicable. Any person subsequently offering, selling or recommending the Certificates (a “**distributor**”) should take into consideration the manufacturer’s target market assessment; however, a distributor subject to MiFID II is responsible for undertaking its own target market assessment in respect of the Certificates (by either adopting or refining the manufacturer’s target market assessment) and determining appropriate distribution channels, subject to the distributor’s suitability and appropriateness obligations under MiFID II, as applicable.

PROHIBITION OF SALES TO UK RETAIL INVESTORS – The Certificates are not intended to be offered, sold or otherwise made available to and should not be offered, sold or otherwise made available to any retail investor in the United Kingdom (“UK”). For these purposes, a retail investor means a person who is one (or more) of: (i) a retail client, as defined in point (8) of Article 2 of Regulation (EU) No 2017/565 as it forms part of UK domestic law by virtue of the European Union (Withdrawal) Act 2018 (“EUWA”); (ii) a customer within the meaning of the provisions of the Financial Services and Markets Act 2000 (the “FSMA”) and any rules or regulations made under the FSMA to implement the Insurance Distribution Directive, where that customer would not qualify as a professional client, as defined in point (8) of Article 2(1) of Regulation (EU) No 600/2014 as it forms part of UK domestic law by virtue of the EUWA; or (iii) not a qualified investor as defined in Article 2 of the Prospectus Regulation as it forms part of UK domestic law by virtue of the EUWA. Consequently, no key information document required by Regulation (EU) No 1286/2014 as it forms part of UK domestic law by virtue of the EUWA (the “UK PRIIPs Regulation”) for offering or selling the Certificates or otherwise making them available to retail investors in the UK has been prepared and therefore offering or selling the Certificates or otherwise making them available to any retail investor in the UK may be unlawful under the UK PRIIPs Regulation.

PART A – CONTRACTUAL TERMS

These Final Terms have been prepared for the purpose of Article 8 of Regulation (EU) 2017/1129, as amended (the “**Prospectus Regulation**”), and must be read in conjunction with the base prospectus consisting of separate documents (i.e. (i) the securities note dated 21 March 2025 and its supplement(s) (if any) (the “**Securities Note**”) and (ii) the registration document of ING Bank N.V. (the “**Issuer**”) dated 21 March 2025, and its supplement(s) (if any)) (the “**Registration Document**” and together with the Securities Note, the “**Prospectus**”) pertaining to the Issuer’s Certificates Programme. Terms used herein shall be deemed to be defined as such for the purposes of the conditions set forth in the General Certificate Conditions and the relevant Product Conditions contained in the Prospectus which constitutes a base prospectus for the purposes of the Prospectus Regulation. Full information on the Issuer and the offer of the Certificates is only available on the basis of the Prospectus, any supplements thereto and these Final Terms. The Prospectus and any supplements thereto are available for viewing at the Issuer’s website (www.ingmarkets.com) and electronic copies may be obtained from E-mail: info@sprinters.nl and are available for viewing on the websites www.ingmarkets.de, www.ingsprinters.nl and www.ingturbos.fr.

Prospective investors should carefully consider the section “Risk Factors” in the Prospectus.

GENERAL DESCRIPTION OF THE CERTIFICATES

1	(a) Series number of the Certificates:	As specified in the table below
	(b) Whether or not the Certificates are to be consolidated and form a single series with the Certificates of an existing series:	Not Applicable
2	(a) The type of Certificates which may be Index Certificates, Share Certificates, Currency Certificates, Commodity Certificates, Fund Certificates, Government Bond Certificates, Other Bond Certificates or Index Futures Certificates:	Commodity Certificates
	(b) Whether such Certificates are Best Certificates, Factor Certificates, Limited Certificates, Discount Certificates, Open Ended Certificates, Fixed Leverage Certificates or Tracker Certificates.	Best Certificates (Marketing name: Open End Turbo, Sprinter Best or Turbo Best)
	(c) Whether such Certificates are Long Certificates or Short Certificates:	Short Certificates
3	Number of Certificates being issued:	As specified in the table below
4	Issue Price per Certificate:	As specified in the table below
5	Trade Date:	20 June 2025
6	Issue Date:	24 June 2025
7	"as-if-and-when-issued" trading:	Not Applicable
8	Current Financing Level on the Trade Date:	As specified in the table below
9	Current Spread on the Trade Date:	As specified in the table below
10	Maximum Spread:	As specified in the table below
11	Current Stop Loss Premium Rate on the Trade Date:	As specified in the table below
12	Maximum Premium:	As specified in the table below
13	Minimum Premium:	As specified in the table below

14	Stop Loss Price on the Trade Date:	As specified in the table below
15	Stop Loss Price Rounding:	As specified in the table below
16	Entitlement:	As specified in the table below
17	Financing Level Currency:	As specified in the table below
18	Settlement Currency:	EUR
19	Exercise Time:	12:00 AM Central European Time
20	Cash Settlement Amount:	As specified in the Commodity Certificate Conditions
21	Final Valuation Date:	Not Applicable
22	Valuation Date(s):	Annually, commencing on the date one year after the Issue Date.
23	Applicable Business Day Centre(s) for the purposes of the definition of "Business Day"	Amsterdam

Series Number of the Certificates	ISIN Code	Number of Certificates being issued	Issue price per Certificate	Current Financing Level on the Trade Date	Current Spread on the Trade Date	Maximum Spread	Current Stop Loss Premium Rate on the Trade Date	Maximum Premium	Minimum Premium	Stop Loss Price on the Trade Date	Stop Loss Price Rounding	Entitlement	Financing Level Currency
472,445	DE000NB2W4F8	150,000	0.62	76.7600000000	3	5.0	7.5	20.0	0.0	76.7600000000	0.01	1.0	USD
472,446	DE000NB2W4G6	150,000	0.53	76.8600000000	3	5.0	7.5	20.0	0.0	76.8600000000	0.01	1.0	USD
472,447	DE000NB2W4H4	150,000	0.44	76.9600000000	3	5.0	7.5	20.0	0.0	76.9600000000	0.01	1.0	USD
472,448	DE000NB2W4J0	150,000	0.36	77.0600000000	3	5.0	7.5	20.0	0.0	77.0600000000	0.01	1.0	USD
472,449	DE000NB2W4K8	150,000	0.27	77.1600000000	3	5.0	7.5	20.0	0.0	77.1600000000	0.01	1.0	USD
472,450	DE000NB2W4L6	150,000	0.18	77.2600000000	3	5.0	7.5	20.0	0.0	77.2600000000	0.01	1.0	USD
472,451	DE000NB2W4M4	150,000	0.1	77.3600000000	3	5.0	7.5	20.0	0.0	77.3600000000	0.01	1.0	USD
472,452	DE000NB2W4N2	150,000	0.01	77.4600000000	3	5.0	7.5	20.0	0.0	77.4600000000	0.01	1.0	USD
472,453	DE000NB2W4P7	150,000	0.08	77.5600000000	3	5.0	7.5	20.0	0.0	77.5600000000	0.01	1.0	USD

472,454	DE000NB2W4Q5	150,000	0.17	77.6600000000	3	5.0	7.5	20.0	0.0	77.6600000000	0.01	1.0	USD
472,455	DE000NB2W4R3	500,000	0.58	3365.94000000	3	5.0	3.0	20.0	0.0	3365.94000000	0.01	0.1	USD
472,456	DE000NB2W4S1	500,000	0.49	3366.94000000	3	5.0	3.0	20.0	0.0	3366.94000000	0.01	0.1	USD
472,457	DE000NB2W4T9	500,000	0.41	3367.94000000	3	5.0	3.0	20.0	0.0	3367.94000000	0.01	0.1	USD
472,458	DE000NB2W4U7	500,000	0.32	3368.94000000	3	5.0	3.0	20.0	0.0	3368.94000000	0.01	0.1	USD
472,459	DE000NB2W4V5	500,000	0.23	3369.94000000	3	5.0	3.0	20.0	0.0	3369.94000000	0.01	0.1	USD
472,460	DE000NB2W4W3	500,000	0.14	3370.94000000	3	5.0	3.0	20.0	0.0	3370.94000000	0.01	0.1	USD
472,461	DE000NB2W4X1	500,000	0.06	3371.94000000	3	5.0	3.0	20.0	0.0	3371.94000000	0.01	0.1	USD
472,462	DE000NB2W4Y9	500,000	0.03	3372.94000000	3	5.0	3.0	20.0	0.0	3372.94000000	0.01	0.1	USD
472,463	DE000NB2W4Z6	500,000	0.12	3373.94000000	3	5.0	3.0	20.0	0.0	3373.94000000	0.01	0.1	USD
472,464	DE000NB2W409	500,000	0.2	3374.94000000	3	5.0	3.0	20.0	0.0	3374.94000000	0.01	0.1	USD
472,465	DE000NB2W417	500,000	0.29	3375.94000000	3	5.0	3.0	20.0	0.0	3375.94000000	0.01	0.1	USD
472,466	DE000NB2W425	500,000	0.38	3376.94000000	3	5.0	3.0	20.0	0.0	3376.94000000	0.01	0.1	USD
472,467	DE000NB2W433	500,000	0.47	3377.94000000	3	5.0	3.0	20.0	0.0	3377.94000000	0.01	0.1	USD
472,468	DE000NB2W441	500,000	0.55	3378.94000000	3	5.0	3.0	20.0	0.0	3378.94000000	0.01	0.1	USD
472,469	DE000NB2W458	500,000	0.64	3379.94000000	3	5.0	3.0	20.0	0.0	3379.94000000	0.01	0.1	USD
472,470	DE000NB2W466	500,000	0.73	3380.94000000	3	5.0	3.0	20.0	0.0	3380.94000000	0.01	0.1	USD
472,471	DE000NB2W474	500,000	0.81	3381.94000000	3	5.0	3.0	20.0	0.0	3381.94000000	0.01	0.1	USD
472,472	DE000NB2W482	500,000	0.9	3382.94000000	3	5.0	3.0	20.0	0.0	3382.94000000	0.01	0.1	USD
472,473	DE000NB2W490	500,000	0.99	3383.94000000	3	5.0	3.0	20.0	0.0	3383.94000000	0.01	0.1	USD
472,474	DE000NB2W5A6	500,000	1.08	3384.94000000	3	5.0	3.0	20.0	0.0	3384.94000000	0.01	0.1	USD

472,475	DE000NB2W5B4	500,000	1.16	3385.94000000	3	5.0	3.0	20.0	0.0	3385.94000000	0.01	0.1	USD
472,476	DE000NB2W5C2	500,000	1.25	3386.94000000	3	5.0	3.0	20.0	0.0	3386.94000000	0.01	0.1	USD
472,477	DE000NB2W5D0	500,000	1.34	3387.94000000	3	5.0	3.0	20.0	0.0	3387.94000000	0.01	0.1	USD
472,478	DE000NB2W5E8	200,000	0.12	1053.27000000	3	5.0	5.0	20.0	0.0	1053.27000000	0.01	0.01	USD
472,479	DE000NB2W5F5	200,000	0.17	1058.27000000	3	5.0	5.0	20.0	0.0	1058.27000000	0.01	0.01	USD
472,480	DE000NB2W5G3	200,000	0.21	1063.27000000	3	5.0	5.0	20.0	0.0	1063.27000000	0.01	0.01	USD
472,481	DE000NB2W5H1	250,000	0.12	1308.46000000	3	5.0	5.0	20.0	0.0	1308.46000000	0.01	0.01	USD
472,482	DE000NB2W5J7	250,000	0.17	1314.46000000	3	5.0	5.0	20.0	0.0	1314.46000000	0.01	0.01	USD
472,483	DE000NB2W5K5	250,000	0.23	1320.46000000	3	5.0	5.0	20.0	0.0	1320.46000000	0.01	0.01	USD
472,484	DE000NB2W5L3	250,000	0.28	1326.46000000	3	5.0	5.0	20.0	0.0	1326.46000000	0.01	0.01	USD
472,485	DE000NB2W5M1	250,000	0.33	1332.46000000	3	5.0	5.0	20.0	0.0	1332.46000000	0.01	0.01	USD
472,486	DE000NB2W5N9	250,000	0.38	1338.46000000	3	5.0	5.0	20.0	0.0	1338.46000000	0.01	0.01	USD
472,487	DE000NB2W5P4	250,000	0.43	1344.46000000	3	5.0	5.0	20.0	0.0	1344.46000000	0.01	0.01	USD
472,488	DE000NB2W5Q2	250,000	2.37	1566.08000000	3	5.0	5.0	20.0	0.0	1566.08000000	0.01	0.01	USD
472,489	DE000NB2W5R0	500,000	0.01	36.3563000000	3	5.0	4.0	20.0	0.0	36.3563000000	0.0001	1.0	USD
472,490	DE000NB2W5S8	500,000	0.05	36.4063000000	3	5.0	4.0	20.0	0.0	36.4063000000	0.0001	1.0	USD
472,491	DE000NB2W5T6	500,000	0.09	36.4563000000	3	5.0	4.0	20.0	0.0	36.4563000000	0.0001	1.0	USD
472,492	DE000NB2W5U4	500,000	0.14	36.5063000000	3	5.0	4.0	20.0	0.0	36.5063000000	0.0001	1.0	USD
472,493	DE000NB2W5V2	500,000	0.18	36.5563000000	3	5.0	4.0	20.0	0.0	36.5563000000	0.0001	1.0	USD
472,494	DE000NB2W5W0	500,000	0.22	36.6063000000	3	5.0	4.0	20.0	0.0	36.6063000000	0.0001	1.0	USD
472,495	DE000NB2W5X8	500,000	0.27	36.6563000000	3	5.0	4.0	20.0	0.0	36.6563000000	0.0001	1.0	USD
472,496	DE000NB2W5Y6	500,000	0.31	36.7063000000	3	5.0	4.0	20.0	0.0	36.7063000000	0.0001	1.0	USD
472,497	DE000NB2W5Z3	500,000	0.36	36.7563000000	3	5.0	4.0	20.0	0.0	36.7563000000	0.0001	1.0	USD
472,498	DE000NB2W508	500,000	0.4	36.8063000000	3	5.0	4.0	20.0	0.0	36.8063000000	0.0001	1.0	USD

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472,499	DE000NB2W516	500,000	0.44	36.8563000000	3	5.0	4.0	20.0	0.0	36.8563000000	0.0001	1.0	USD
472,500	DE000NB2W524	500,000	0.49	36.9063000000	3	5.0	4.0	20.0	0.0	36.9063000000	0.0001	1.0	USD
472,501	DE000NB2W532	500,000	0.53	36.9563000000	3	5.0	4.0	20.0	0.0	36.9563000000	0.0001	1.0	USD
472,502	DE000NB2W540	500,000	0.57	37.0063000000	3	5.0	4.0	20.0	0.0	37.0063000000	0.0001	1.0	USD
472,503	DE000NB2W557	500,000	0.62	37.0563000000	3	5.0	4.0	20.0	0.0	37.0563000000	0.0001	1.0	USD

ADDITIONAL SPECIFIC PRODUCT RELATED PROVISIONS:

24	Index Certificate Provisions	Not Applicable
25	Share Certificate Provisions	Not Applicable
26	Currency Certificate Provisions	Not Applicable
27	Commodity Certificate Provisions	Applicable

Series Number of the Certificates	ISIN Code	(i) Commodity	(ii) Commodity Reference Price	(iii) Price Source/ Reference Dealers	(iv) Specified Price	(v) Delivery Dates	(vi) Rollover Date	(vii) Exchange	(viii) Valuation Time
472,445	DE000NB2W4F8	Brent Crude Oil	Oil-Brent -ICE	Initially Bloomberg code: COQ5 <Cmdty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	The spot price	Not applicable	Not applicable	Not Applicable	The close of trading on the Exchange
472,446	DE000NB2W4G6	Brent Crude Oil	Oil-Brent -ICE	Initially Bloomberg code: COQ5 <Cmdty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	The spot price	Not applicable	Not applicable	Not Applicable	The close of trading on the Exchange

472,447	DE000NB2W4H4	Brent Crude Oil	Oil-Brent -ICE	Initially Bloomberg code: COQ5 <Cmnty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	The spot price	Not applicable	Not applicable	Not Applicable	The close of trading on the Exchange
472,448	DE000NB2W4J0	Brent Crude Oil	Oil-Brent -ICE	Initially Bloomberg code: COQ5 <Cmnty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	The spot price	Not applicable	Not applicable	Not Applicable	The close of trading on the Exchange
472,449	DE000NB2W4K8	Brent Crude Oil	Oil-Brent -ICE	Initially Bloomberg code: COQ5 <Cmnty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	The spot price	Not applicable	Not applicable	Not Applicable	The close of trading on the Exchange
472,450	DE000NB2W4L6	Brent Crude Oil	Oil-Brent -ICE	Initially Bloomberg code: COQ5 <Cmnty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	The spot price	Not applicable	Not applicable	Not Applicable	The close of trading on the Exchange
472,451	DE000NB2W4M4	Brent Crude Oil	Oil-Brent -ICE	Initially Bloomberg code: COQ5 <Cmnty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	The spot price	Not applicable	Not applicable	Not Applicable	The close of trading on the Exchange

472,45 2	DE000N B2W4N2	Brent Crude Oil	Oil-Brent -ICE	Initially Bloomberg code: COQ5 <Cmnty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	The spot price	Not applicabl e	Not applicable	Not Applicabl e	The close of trading on the Exchange
472,45 3	DE000N B2W4P7	Brent Crude Oil	Oil-Brent -ICE	Initially Bloomberg code: COQ5 <Cmnty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	The spot price	Not applicabl e	Not applicable	Not Applicabl e	The close of trading on the Exchange
472,45 4	DE000N B2W4Q5	Brent Crude Oil	Oil-Brent -ICE	Initially Bloomberg code: COQ5 <Cmnty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	The spot price	Not applicabl e	Not applicable	Not Applicabl e	The close of trading on the Exchange
472,45 5	DE000N B2W4R3	Gold	Gold-Spo t	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crncy>)	The spot price	Not applicabl e	Not applicable	Not Applicabl e	The close of trading on the Exchange
472,45 6	DE000N B2W4S1	Gold	Gold-Spo t	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crncy>)	The spot price	Not applicabl e	Not applicable	Not Applicabl e	The close of trading on the Exchange
472,45 7	DE000N B2W4T9	Gold	Gold-Spo t	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crncy>)	The spot price	Not applicabl e	Not applicable	Not Applicabl e	The close of trading on the Exchange
472,45 8	DE000N B2W4U7	Gold	Gold-Spo t	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crncy>)	The spot price	Not applicabl e	Not applicable	Not Applicabl e	The close of trading on the Exchange

472,459	DE000NB2W4V5	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crcny>)	The spot price	Not applicable	Not applicable	Not Applicable	The close of trading on the Exchange
472,460	DE000NB2W4W3	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crcny>)	The spot price	Not applicable	Not applicable	Not Applicable	The close of trading on the Exchange
472,461	DE000NB2W4X1	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crcny>)	The spot price	Not applicable	Not applicable	Not Applicable	The close of trading on the Exchange
472,462	DE000NB2W4Y9	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crcny>)	The spot price	Not applicable	Not applicable	Not Applicable	The close of trading on the Exchange
472,463	DE000NB2W4Z6	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crcny>)	The spot price	Not applicable	Not applicable	Not Applicable	The close of trading on the Exchange
472,464	DE000NB2W409	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crcny>)	The spot price	Not applicable	Not applicable	Not Applicable	The close of trading on the Exchange
472,465	DE000NB2W417	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crcny>)	The spot price	Not applicable	Not applicable	Not Applicable	The close of trading on the Exchange
472,466	DE000NB2W425	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crcny>)	The spot price	Not applicable	Not applicable	Not Applicable	The close of trading on the Exchange
472,467	DE000NB2W433	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crcny>)	The spot price	Not applicable	Not applicable	Not Applicable	The close of trading on the Exchange
472,468	DE000NB2W441	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crcny>)	The spot price	Not applicable	Not applicable	Not Applicable	The close of trading on the Exchange

472,469	DE000NB2W458	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crncy>)	The spot price	Not applicable	Not applicable	Not Applicable	The close of trading on the Exchange
472,470	DE000NB2W466	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crncy>)	The spot price	Not applicable	Not applicable	Not Applicable	The close of trading on the Exchange
472,471	DE000NB2W474	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crncy>)	The spot price	Not applicable	Not applicable	Not Applicable	The close of trading on the Exchange
472,472	DE000NB2W482	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crncy>)	The spot price	Not applicable	Not applicable	Not Applicable	The close of trading on the Exchange
472,473	DE000NB2W490	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crncy>)	The spot price	Not applicable	Not applicable	Not Applicable	The close of trading on the Exchange
472,474	DE000NB2W5A6	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crncy>)	The spot price	Not applicable	Not applicable	Not Applicable	The close of trading on the Exchange
472,475	DE000NB2W5B4	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crncy>)	The spot price	Not applicable	Not applicable	Not Applicable	The close of trading on the Exchange
472,476	DE000NB2W5C2	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crncy>)	The spot price	Not applicable	Not applicable	Not Applicable	The close of trading on the Exchange
472,477	DE000NB2W5D0	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crncy>)	The spot price	Not applicable	Not applicable	Not Applicable	The close of trading on the Exchange

472,478	DE000NB2W5E8	Palladium	Palladium-Spot	PALLADIUM SPOT \$/OZ (Bloomberg code: XPD <Crcny>)	The spot price	Not applicable	Not applicable	Not Applicable	The close of trading on the Exchange
472,479	DE000NB2W5F5	Palladium	Palladium-Spot	PALLADIUM SPOT \$/OZ (Bloomberg code: XPD <Crcny>)	The spot price	Not applicable	Not applicable	Not Applicable	The close of trading on the Exchange
472,480	DE000NB2W5G3	Palladium	Palladium-Spot	PALLADIUM SPOT \$/OZ (Bloomberg code: XPD <Crcny>)	The spot price	Not applicable	Not applicable	Not Applicable	The close of trading on the Exchange
472,481	DE000NB2W5H1	Platinum	Platinum-Spot	PLATINUM SPOT \$/OZ (Bloomberg code: XPT <Crcny>)	The spot price	Not applicable	Not applicable	Not Applicable	The close of trading on the Exchange
472,482	DE000NB2W5J7	Platinum	Platinum-Spot	PLATINUM SPOT \$/OZ (Bloomberg code: XPT <Crcny>)	The spot price	Not applicable	Not applicable	Not Applicable	The close of trading on the Exchange
472,483	DE000NB2W5K5	Platinum	Platinum-Spot	PLATINUM SPOT \$/OZ (Bloomberg code: XPT <Crcny>)	The spot price	Not applicable	Not applicable	Not Applicable	The close of trading on the Exchange
472,484	DE000NB2W5L3	Platinum	Platinum-Spot	PLATINUM SPOT \$/OZ (Bloomberg code: XPT <Crcny>)	The spot price	Not applicable	Not applicable	Not Applicable	The close of trading on the Exchange
472,485	DE000NB2W5M1	Platinum	Platinum-Spot	PLATINUM SPOT \$/OZ (Bloomberg code: XPT <Crcny>)	The spot price	Not applicable	Not applicable	Not Applicable	The close of trading on the Exchange
472,486	DE000NB2W5N9	Platinum	Platinum-Spot	PLATINUM SPOT \$/OZ (Bloomberg code: XPT <Crcny>)	The spot price	Not applicable	Not applicable	Not Applicable	The close of trading on the Exchange
472,487	DE000NB2W5P4	Platinum	Platinum-Spot	PLATINUM SPOT \$/OZ (Bloomberg code: XPT <Crcny>)	The spot price	Not applicable	Not applicable	Not Applicable	The close of trading on the Exchange

472,488	DE000NB2W5Q2	Platinum	Platinum-Spot	PLATINUM SPOT \$/OZ (Bloomberg code: XPT <Crcny>)	The spot price	Not applicable	Not applicable	Not Applicable	The close of trading on the Exchange
472,489	DE000NB2W5R0	Silver	Silver-Spot	SILVER SPOT \$/OZ (Bloomberg code: XAG <Crcny>)	The spot price	Not applicable	Not applicable	Not Applicable	The close of trading on the Exchange
472,490	DE000NB2W5S8	Silver	Silver-Spot	SILVER SPOT \$/OZ (Bloomberg code: XAG <Crcny>)	The spot price	Not applicable	Not applicable	Not Applicable	The close of trading on the Exchange
472,491	DE000NB2W5T6	Silver	Silver-Spot	SILVER SPOT \$/OZ (Bloomberg code: XAG <Crcny>)	The spot price	Not applicable	Not applicable	Not Applicable	The close of trading on the Exchange
472,492	DE000NB2W5U4	Silver	Silver-Spot	SILVER SPOT \$/OZ (Bloomberg code: XAG <Crcny>)	The spot price	Not applicable	Not applicable	Not Applicable	The close of trading on the Exchange
472,493	DE000NB2W5V2	Silver	Silver-Spot	SILVER SPOT \$/OZ (Bloomberg code: XAG <Crcny>)	The spot price	Not applicable	Not applicable	Not Applicable	The close of trading on the Exchange
472,494	DE000NB2W5W0	Silver	Silver-Spot	SILVER SPOT \$/OZ (Bloomberg code: XAG <Crcny>)	The spot price	Not applicable	Not applicable	Not Applicable	The close of trading on the Exchange
472,495	DE000NB2W5X8	Silver	Silver-Spot	SILVER SPOT \$/OZ (Bloomberg code: XAG <Crcny>)	The spot price	Not applicable	Not applicable	Not Applicable	The close of trading on the Exchange
472,496	DE000NB2W5Y6	Silver	Silver-Spot	SILVER SPOT \$/OZ (Bloomberg code: XAG <Crcny>)	The spot price	Not applicable	Not applicable	Not Applicable	The close of trading on the Exchange

472,497	DE000NB2W5Z3	Silver	Silver-Spot	SILVER SPOT \$/OZ (Bloomberg code: XAG <Crcny>)	The spot price	Not applicable	Not applicable	Not Applicable	The close of trading on the Exchange
472,498	DE000NB2W508	Silver	Silver-Spot	SILVER SPOT \$/OZ (Bloomberg code: XAG <Crcny>)	The spot price	Not applicable	Not applicable	Not Applicable	The close of trading on the Exchange
472,499	DE000NB2W516	Silver	Silver-Spot	SILVER SPOT \$/OZ (Bloomberg code: XAG <Crcny>)	The spot price	Not applicable	Not applicable	Not Applicable	The close of trading on the Exchange
472,500	DE000NB2W524	Silver	Silver-Spot	SILVER SPOT \$/OZ (Bloomberg code: XAG <Crcny>)	The spot price	Not applicable	Not applicable	Not Applicable	The close of trading on the Exchange
472,501	DE000NB2W532	Silver	Silver-Spot	SILVER SPOT \$/OZ (Bloomberg code: XAG <Crcny>)	The spot price	Not applicable	Not applicable	Not Applicable	The close of trading on the Exchange
472,502	DE000NB2W540	Silver	Silver-Spot	SILVER SPOT \$/OZ (Bloomberg code: XAG <Crcny>)	The spot price	Not applicable	Not applicable	Not Applicable	The close of trading on the Exchange
472,503	DE000NB2W557	Silver	Silver-Spot	SILVER SPOT \$/OZ (Bloomberg code: XAG <Crcny>)	The spot price	Not applicable	Not applicable	Not Applicable	The close of trading on the Exchange

28	Fund Certificate Provisions	Not Applicable
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29	Government Bond Certificate Provisions	Not Applicable
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30	Other Bond Certificate Provisions	Not Applicable
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31	Index Futures Certificate Provisions	Not Applicable
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Signed on behalf of the Issuer:

By:

Duly authorised

By:

Duly authorised

PART B – OTHER INFORMATION

1 LISTING

(i) Listing:	The Freiverkehr section of the Frankfurt Stock Exchange
(ii) Admission to trading:	Application is expected to be made by the Issuer (or on its behalf) for the Certificates to be admitted to trading on The Freiverkehr section of the Frankfurt Stock Exchange
(iii) Estimate of total expenses related to admission to trading:	EUR 500

2 RATINGS

Ratings:	The Certificates to be issued will not be rated
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3 INTERESTS OF NATURAL AND LEGAL PERSONS INVOLVED IN THE ISSUE

Save for any fees payable to the Dealers, so far as the Issuer is aware, no person involved in the offer of the Certificates has an interest material to the offer. The Dealers and their affiliates have engaged, and may in the future engage, in investment banking and/or commercial banking transactions with, and may perform other services for, the Issuer and its affiliates in the ordinary course of business.

4 REASONS FOR THE OFFER, ESTIMATED NET PROCEEDS AND TOTAL EXPENSES

(i) Reasons for the offer	See “Use of Proceeds” wording in Base Prospectus
(ii) Estimated total expenses	The terms of the Public Offer do not provide for any expenses and/or taxes to be charged to any purchaser of the Certificates

5 INFORMATION CONCERNING THE UNDERLYING

Underlying	Information on the underlying can be obtained from the below specified source.
Gold	The return on the Certificates is linked to the performance of the underlying Commodity. The price of the Commodity may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Commodity will affect the value of the Certificates. Information and details of the past and future performance of the Commodity and its volatility can be obtained from Bloomberg (Bloomberg code: XAU <Crcy>)
Brent Crude Oil	The return on the Certificates is linked to the performance of the underlying Commodity. The price of the Commodity may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Commodity will affect the value of the Certificates. Information and details of the past and future performance of the

	Commodity and its volatility can be obtained from Bloomberg (Bloomberg code: CO1 <Cmnty>)
Silver	The return on the Certificates is linked to the performance of the underlying Commodity. The price of the Commodity may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Commodity will affect the value of the Certificates. Information and details of the past and future performance of the Commodity and its volatility can be obtained from Bloomberg (Bloomberg code: XAG <Crncy>)
Palladium	The return on the Certificates is linked to the performance of the underlying Commodity. The price of the Commodity may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Commodity will affect the value of the Certificates. Information and details of the past and future performance of the Commodity and its volatility can be obtained from Bloomberg (Bloomberg code: XPD <Crncy>)
Platinum	The return on the Certificates is linked to the performance of the underlying Commodity. The price of the Commodity may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Commodity will affect the value of the Certificates. Information and details of the past and future performance of the Commodity and its volatility can be obtained from Bloomberg (Bloomberg code: XPT <Crncy>)

6 POST-ISSUANCE INFORMATION

Post-issuance information will be made available on the website of the Issuer www.ingmarkets.de, www.ingsprinters.nl, www.ingturbo.fr or any successor website. There is no assurance that the Issuer will continue to provide such information for the life of the Certificates.

7 OPERATIONAL INFORMATION

(i) ISIN Code	(ii) Common Code	(iii) Other relevant code
DE000NB2W4F8	Not Applicable	NB2W4F
DE000NB2W4G6	Not Applicable	NB2W4G
DE000NB2W4H4	Not Applicable	NB2W4H
DE000NB2W4J0	Not Applicable	NB2W4J
DE000NB2W4K8	Not Applicable	NB2W4K
DE000NB2W4L6	Not Applicable	NB2W4L
DE000NB2W4M4	Not Applicable	NB2W4M
DE000NB2W4N2	Not Applicable	NB2W4N
DE000NB2W4P7	Not Applicable	NB2W4P
DE000NB2W4Q5	Not Applicable	NB2W4Q
DE000NB2W4R3	Not Applicable	NB2W4R
DE000NB2W4S1	Not Applicable	NB2W4S
DE000NB2W4T9	Not Applicable	NB2W4T

DE000NB2W4U7	Not Applicable	NB2W4U
DE000NB2W4V5	Not Applicable	NB2W4V
DE000NB2W4W3	Not Applicable	NB2W4W
DE000NB2W4X1	Not Applicable	NB2W4X
DE000NB2W4Y9	Not Applicable	NB2W4Y
DE000NB2W4Z6	Not Applicable	NB2W4Z
DE000NB2W409	Not Applicable	NB2W40
DE000NB2W417	Not Applicable	NB2W41
DE000NB2W425	Not Applicable	NB2W42
DE000NB2W433	Not Applicable	NB2W43
DE000NB2W441	Not Applicable	NB2W44
DE000NB2W458	Not Applicable	NB2W45
DE000NB2W466	Not Applicable	NB2W46
DE000NB2W474	Not Applicable	NB2W47
DE000NB2W482	Not Applicable	NB2W48
DE000NB2W490	Not Applicable	NB2W49
DE000NB2W5A6	Not Applicable	NB2W5A
DE000NB2W5B4	Not Applicable	NB2W5B
DE000NB2W5C2	Not Applicable	NB2W5C
DE000NB2W5D0	Not Applicable	NB2W5D
DE000NB2W5E8	Not Applicable	NB2W5E
DE000NB2W5F5	Not Applicable	NB2W5F
DE000NB2W5G3	Not Applicable	NB2W5G
DE000NB2W5H1	Not Applicable	NB2W5H
DE000NB2W5J7	Not Applicable	NB2W5J
DE000NB2W5K5	Not Applicable	NB2W5K
DE000NB2W5L3	Not Applicable	NB2W5L
DE000NB2W5M1	Not Applicable	NB2W5M
DE000NB2W5N9	Not Applicable	NB2W5N
DE000NB2W5P4	Not Applicable	NB2W5P
DE000NB2W5Q2	Not Applicable	NB2W5Q
DE000NB2W5R0	Not Applicable	NB2W5R
DE000NB2W5S8	Not Applicable	NB2W5S
DE000NB2W5T6	Not Applicable	NB2W5T
DE000NB2W5U4	Not Applicable	NB2W5U
DE000NB2W5V2	Not Applicable	NB2W5V
DE000NB2W5W0	Not Applicable	NB2W5W
DE000NB2W5X8	Not Applicable	NB2W5X
DE000NB2W5Y6	Not Applicable	NB2W5Y
DE000NB2W5Z3	Not Applicable	NB2W5Z
DE000NB2W508	Not Applicable	NB2W50
DE000NB2W516	Not Applicable	NB2W51
DE000NB2W524	Not Applicable	NB2W52
DE000NB2W532	Not Applicable	NB2W53
DE000NB2W540	Not Applicable	NB2W54
DE000NB2W557	Not Applicable	NB2W55

(iv)	Name of the Principal Certificate Agent	ING Bank N.V.
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8 DISTRIBUTION

(i)	Details of any clearing system other than Euroclear Netherlands:	Clearstream Banking AG, Eschborn
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(a) details of the appropriate clearing code/number:	Not Applicable
(b) further details regarding the form of Certificates	European Certificates
(ii) Public offer:	An offer of Certificates may be made by the Issuer other than pursuant to Article 3(2) of the Prospectus Regulation in Germany, France, the Netherlands, Belgium, Spain and Italy (each a “ Public Offer Jurisdiction ” and together the “ Public Offer Jurisdictions ”).
(iii) Prohibition of Sales to EEA Retail Investors:	Not Applicable
(iv) Prohibition of Sales to UK Retail Investors:	Applicable
(v) Prohibition of Sales to Belgian Consumers:	Not Applicable

9 GENERAL

Conditions to which the offer is subject:	There is no subscription period and the offer of Certificates is not subject to any conditions imposed by the Issuer.
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ANNEX

ISSUE SPECIFIC SUMMARY OF THE CERTIFICATES AND THE KEY INFORMATION DOCUMENT ARE AVAILABLE ON THE WEBSITES OF THE ISSUER WWW.INGMARKETS.DE, WWW.INGSPRINTERS.NL AND WWW.INGTURBOS.FR