

ING Bank N.V.

Legal entity identifier (LEI): 3TK20IVIUJ8J3ZU0QE75

Issue of

Series number of the Certificates	WKN Code	ISIN Code	Number of Certificates being issued	Title
472,178	NB2WWL	DE000NB2WWL2	150,000	ING Short Commodity Open End Turbo Certificate
472,179	NB2WWM	DE000NB2WWM0	150,000	ING Short Commodity Open End Turbo Certificate
472,180	NB2WWN	DE000NB2WWN8	150,000	ING Short Commodity Open End Turbo Certificate
472,181	NB2WWP	DE000NB2WWP3	150,000	ING Short Commodity Open End Turbo Certificate
472,182	NB2WWQ	DE000NB2WWQ1	150,000	ING Short Commodity Open End Turbo Certificate
472,183	NB2WWR	DE000NB2WWR9	150,000	ING Short Commodity Open End Turbo Certificate
472,184	NB2WWS	DE000NB2WWS7	150,000	ING Short Commodity Open End Turbo Certificate
472,185	NB2WWT	DE000NB2WWT5	150,000	ING Short Commodity Open End Turbo Certificate
472,186	NB2WWU	DE000NB2WWU3	150,000	ING Short Commodity Open End Turbo Certificate
472,187	NB2WWV	DE000NB2WWV1	150,000	ING Short Commodity Open End Turbo Certificate
472,188	NB2WWW	DE000NB2WWW9	150,000	ING Short Commodity Open End Turbo Certificate
472,189	NB2WWX	DE000NB2WWX7	150,000	ING Short Commodity Open End Turbo Certificate
472,190	NB2WWY	DE000NB2WWY5	150,000	ING Short Commodity Open End Turbo Certificate
472,191	NB2WWZ	DE000NB2WWZ2	150,000	ING Short Commodity Open End Turbo Certificate
472,192	NB2WW0	DE000NB2WW00	500,000	ING Short Commodity Open End Turbo Certificate
472,193	NB2WW1	DE000NB2WW18	500,000	ING Short Commodity Open End Turbo Certificate
472,194	NB2WW2	DE000NB2WW26	500,000	ING Short Commodity Open End Turbo Certificate
472,195	NB2WW3	DE000NB2WW34	500,000	ING Short Commodity Open End Turbo Certificate
472,196	NB2WW4	DE000NB2WW42	500,000	ING Short Commodity Open End Turbo Certificate
472,197	NB2WW5	DE000NB2WW59	500,000	ING Short Commodity Open End Turbo Certificate
472,198	NB2WW6	DE000NB2WW67	500,000	ING Short Commodity Open End Turbo Certificate
472,199	NB2WW7	DE000NB2WW75	500,000	ING Short Commodity Open End Turbo Certificate
472,200	NB2WW8	DE000NB2WW83	500,000	ING Short Commodity Open End Turbo Certificate

				Certificate
472,201	NB2WW9	DE000NB2WW91	500,000	ING Short Commodity Open End Turbo Certificate
472,202	NB2WXA	DE000NB2WXA3	500,000	ING Short Commodity Open End Turbo Certificate
472,203	NB2WXB	DE000NB2WXB1	500,000	ING Short Commodity Open End Turbo Certificate
472,204	NB2WXC	DE000NB2WXC9	500,000	ING Short Commodity Open End Turbo Certificate
472,205	NB2WXD	DE000NB2WXD7	500,000	ING Short Commodity Open End Turbo Certificate
472,206	NB2WXE	DE000NB2WXE5	500,000	ING Short Commodity Open End Turbo Certificate
472,207	NB2WXF	DE000NB2WXF2	500,000	ING Short Commodity Open End Turbo Certificate
472,208	NB2WYG	DE000NB2WYG0	500,000	ING Short Commodity Open End Turbo Certificate
472,209	NB2WXH	DE000NB2WXH8	500,000	ING Short Commodity Open End Turbo Certificate
472,210	NB2WXJ	DE000NB2WXJ4	500,000	ING Short Commodity Open End Turbo Certificate
472,211	NB2W XK	DE000NB2W XK2	500,000	ING Short Commodity Open End Turbo Certificate
472,212	NB2WXL	DE000NB2WXL0	500,000	ING Short Commodity Open End Turbo Certificate
472,213	NB2WXM	DE000NB2WXM8	500,000	ING Short Commodity Open End Turbo Certificate
472,214	NB2W XN	DE000NB2W XN6	500,000	ING Short Commodity Open End Turbo Certificate
472,215	NB2WXP	DE000NB2WXP1	500,000	ING Short Commodity Open End Turbo Certificate
472,216	NB2WXQ	DE000NB2WXQ9	500,000	ING Short Commodity Open End Turbo Certificate
472,217	NB2WXR	DE000NB2WXR7	1,000,000	ING Short Commodity Open End Turbo Certificate
472,218	NB2WXS	DE000NB2WXS5	1,000,000	ING Short Commodity Open End Turbo Certificate
472,219	NB2WXT	DE000NB2WXT3	500,000	ING Short Commodity Open End Turbo Certificate
472,220	NB2WXU	DE000NB2WXU1	500,000	ING Short Commodity Open End Turbo Certificate
472,221	NB2WXV	DE000NB2WXV9	500,000	ING Short Commodity Open End Turbo Certificate
472,222	NB2WXW	DE000NB2WXW7	500,000	ING Short Commodity Open End Turbo Certificate
472,223	NB2WXX	DE000NB2WXX5	500,000	ING Short Commodity Open End Turbo Certificate
472,224	NB2WXY	DE000NB2WXY3	500,000	ING Short Commodity Open End Turbo Certificate
472,225	NB2WXZ	DE000NB2WXZ0	250,000	ING Short Commodity Open End Turbo Certificate

**under the
Certificates Programme**

The Prospectus referred to below (as completed by these Final Terms) has been prepared on the basis that, except as provided in sub-paragraph (i) below, any offer of Notes in any Member State of the European Economic Area (each, a “**Member State**”) will be made pursuant to an exemption under the Prospectus Regulation (as defined below) from the requirement to publish a prospectus for offers of the Notes.

Accordingly any person making or intending to make an offer of the Notes may only do so:

- (i) in those Public Offer Jurisdictions mentioned in the paragraph *Distribution* of Part B below, provided such person is a Dealer or Authorised Offeror (as such term is defined in the Prospectus) and that any conditions relevant to the use of the Prospectus are complied with; or
- (ii) otherwise in circumstances in which no obligation arises for the Issuer or any Dealer to publish a prospectus pursuant to Article 3 of Regulation (EU) 2017/1129 (the “**Prospectus Regulation**”) or to supplement a prospectus pursuant to Article 23 of the Prospectus Regulation, in each case, in relation to such offer.

Neither the Issuer nor any Dealer has authorised, nor do they authorise, the making of any offer of Certificates in any other circumstances.

MiFID II product governance / Retail investors, professional investors and ECPs target market – Solely for the purposes of the manufacturer’s product approval process, the target market assessment in respect of the Certificates has led to the conclusion that: (i) the target market for the Certificates is eligible counterparties, professional clients and retail clients, each as defined in Directive 2014/65/EU, as amended (“**MiFID II**”); and (ii) all channels for distribution to eligible counterparties and professional clients are appropriate; and (iii) the following channels for distribution of the Certificates to retail clients are appropriate - investment advice, portfolio management, non-advised sales and pure execution services - subject to the distributor’s suitability and appropriateness obligations under MiFID II, as applicable. Any person subsequently offering, selling or recommending the Certificates (a “**distributor**”) should take into consideration the manufacturer’s target market assessment; however, a distributor subject to MiFID II is responsible for undertaking its own target market assessment in respect of the Certificates (by either adopting or refining the manufacturer’s target market assessment) and determining appropriate distribution channels, subject to the distributor’s suitability and appropriateness obligations under MiFID II, as applicable.

PROHIBITION OF SALES TO UK RETAIL INVESTORS – The Certificates are not intended to be offered, sold or otherwise made available to and should not be offered, sold or otherwise made available to any retail investor in the United Kingdom (“**UK**”). For these purposes, a retail investor means a person who is one (or more) of: (i) a retail client, as defined in point (8) of Article 2 of Regulation (EU) No 2017/565 as it forms part of UK domestic law by virtue of the European Union (Withdrawal) Act 2018 (“**EUWA**”); (ii) a customer within the meaning of the provisions of the Financial Services and Markets Act 2000 (the “**FSMA**”) and any rules or regulations made under the FSMA to implement the Insurance Distribution Directive, where that customer would not qualify as a professional client, as defined in point (8) of Article 2(1) of Regulation (EU) No 600/2014 as it forms part of UK domestic law by virtue of the EUWA; or (iii) not a qualified investor as defined in Article 2 of the Prospectus Regulation as it forms part of UK domestic law by virtue of the EUWA. Consequently, no key information document required by Regulation (EU) No 1286/2014 as it forms part of UK domestic law by virtue of the EUWA (the “**UK PRIIPs Regulation**”) for offering or selling the Certificates or otherwise making them available to retail investors in the UK has been prepared and therefore offering or selling the Certificates or otherwise making them available to any retail investor in the UK may be unlawful under the UK PRIIPs Regulation.

PART A – CONTRACTUAL TERMS

These Final Terms have been prepared for the purpose of Article 8 of Regulation (EU) 2017/1129, as amended (the “**Prospectus Regulation**”), and must be read in conjunction with the base prospectus consisting of separate documents (i.e. (i) the securities note dated 21 March 2025 and its supplement(s) (if any) (the “**Securities Note**”) and (ii) the registration document of ING Bank N.V. (the “**Issuer**”) dated 21 March 2025, and its supplement(s) (if any)) (the “**Registration Document**” and together with the Securities Note, the “**Prospectus**”) pertaining to the Issuer’s Certificates Programme. Terms used herein shall be deemed to be defined as such for the purposes of the conditions set forth in the General Certificate Conditions and the relevant Product Conditions contained in the Prospectus which constitutes a base prospectus for the purposes of the Prospectus Regulation. Full information on the Issuer and the offer of the Certificates is only available on the basis of the Prospectus, any supplements thereto and these Final Terms. The Prospectus and any supplements thereto are available for viewing at the Issuer’s website (www.ingmarkets.com) and electronic copies may be obtained from E-mail: info@sprinters.nl and are available for viewing on the websites www.ingmarkets.de, www.ingsprinters.nl and www.ingturbos.fr.

Prospective investors should carefully consider the section “Risk Factors” in the Prospectus.

GENERAL DESCRIPTION OF THE CERTIFICATES

1	(a) Series number of the Certificates:	As specified in the table below
	(b) Whether or not the Certificates are to be consolidated and form a single series with the Certificates of an existing series:	Not Applicable
2	(a) The type of Certificates which may be Index Certificates, Share Certificates, Currency Certificates, Commodity Certificates, Fund Certificates, Government Bond Certificates, Other Bond Certificates or Index Futures Certificates:	Commodity Certificates
	(b) Whether such Certificates are Best Certificates, Factor Certificates, Limited Certificates, Discount Certificates, Open Ended Certificates, Fixed Leverage Certificates or Tracker Certificates.	Best Certificates (Marketing name: Open End Turbo, Sprinter Best or Turbo Best)
	(c) Whether such Certificates are Long Certificates or Short Certificates:	Short Certificates
3	Number of Certificates being issued:	As specified in the table below
4	Issue Price per Certificate:	As specified in the table below
5	Trade Date:	19 June 2025
6	Issue Date:	23 June 2025
7	"as-if-and-when-issued" trading:	Not Applicable
8	Current Financing Level on the Trade Date:	As specified in the table below
9	Current Spread on the Trade Date:	As specified in the table below
10	Maximum Spread:	As specified in the table below
11	Current Stop Loss Premium Rate on the Trade Date:	As specified in the table below
12	Maximum Premium:	As specified in the table below
13	Minimum Premium:	As specified in the table below

14	Stop Loss Price on the Trade Date:	As specified in the table below
15	Stop Loss Price Rounding:	As specified in the table below
16	Entitlement:	As specified in the table below
17	Financing Level Currency:	As specified in the table below
18	Settlement Currency:	EUR
19	Exercise Time:	12:00 AM Central European Time
20	Cash Settlement Amount:	As specified in the Commodity Certificate Conditions
21	Final Valuation Date:	Not Applicable
22	Valuation Date(s):	Annually, commencing on the date one year after the Issue Date.
23	Applicable Business Day Centre(s) for the purposes of the definition of "Business Day"	Amsterdam

Series Number of the Certificates	ISIN Code	Number of Certificates being issued	Issue price per Certificate	Current Financing Level on the Trade Date	Current Spread on the Trade Date	Maximum Spread	Current Stop Loss Premium Rate on the Trade Date	Maximum Premium	Minimum Premium	Stop Loss Price on the Trade Date	Stop Loss Price Rounding	Entitlement	Financing Level Currency
472,178	DE000NB2WWL2	150,000	0.62	75.8600000000	3	5.0	7.5	20.0	0.0	75.8600000000	0.01	1.0	USD
472,179	DE000NB2WWM0	150,000	0.53	75.9600000000	3	5.0	7.5	20.0	0.0	75.9600000000	0.01	1.0	USD
472,180	DE000NB2WWN8	150,000	0.44	76.0600000000	3	5.0	7.5	20.0	0.0	76.0600000000	0.01	1.0	USD
472,181	DE000NB2WWP3	150,000	0.36	76.1600000000	3	5.0	7.5	20.0	0.0	76.1600000000	0.01	1.0	USD
472,182	DE000NB2WWQ1	150,000	0.27	76.2600000000	3	5.0	7.5	20.0	0.0	76.2600000000	0.01	1.0	USD
472,183	DE000NB2WWR9	150,000	0.18	76.3600000000	3	5.0	7.5	20.0	0.0	76.3600000000	0.01	1.0	USD
472,184	DE000NB2WWS7	150,000	0.1	76.4600000000	3	5.0	7.5	20.0	0.0	76.4600000000	0.01	1.0	USD
472,185	DE000NB2WWT5	150,000	0.01	76.5600000000	3	5.0	7.5	20.0	0.0	76.5600000000	0.01	1.0	USD
472,186	DE000NB2WWU3	150,000	0.08	76.6600000000	3	5.0	7.5	20.0	0.0	76.6600000000	0.01	1.0	USD

472,187	DE000NB2 WWV1	150,000	0.17	76.7600 000000	3	5.0	7.5	20.0	0.0	76.7600 000000	0.01	1.0	USD
472,188	DE000NB2 WWW9	150,000	0.25	76.8600 000000	3	5.0	7.5	20.0	0.0	76.8600 000000	0.01	1.0	USD
472,189	DE000NB2 WWX7	150,000	0.34	76.9600 000000	3	5.0	7.5	20.0	0.0	76.9600 000000	0.01	1.0	USD
472,190	DE000NB2 WWY5	150,000	0.43	77.0600 000000	3	5.0	7.5	20.0	0.0	77.0600 000000	0.01	1.0	USD
472,191	DE000NB2 WWZ2	150,000	0.52	77.1600 000000	3	5.0	7.5	20.0	0.0	77.1600 000000	0.01	1.0	USD
472,192	DE000NB2 WW00	500,000	0.54	3375.82 000000 00	3	5.0	3.0	20.0	0.0	3375.82 000000 00	0.01	0.1	USD
472,193	DE000NB2 WW18	500,000	0.46	3376.82 000000 00	3	5.0	3.0	20.0	0.0	3376.82 000000 00	0.01	0.1	USD
472,194	DE000NB2 WW26	500,000	0.37	3377.82 000000 00	3	5.0	3.0	20.0	0.0	3377.82 000000 00	0.01	0.1	USD
472,195	DE000NB2 WW34	500,000	0.28	3378.82 000000 00	3	5.0	3.0	20.0	0.0	3378.82 000000 00	0.01	0.1	USD
472,196	DE000NB2 WW42	500,000	0.2	3379.82 000000 00	3	5.0	3.0	20.0	0.0	3379.82 000000 00	0.01	0.1	USD
472,197	DE000NB2 WW59	500,000	0.11	3380.82 000000 00	3	5.0	3.0	20.0	0.0	3380.82 000000 00	0.01	0.1	USD
472,198	DE000NB2 WW67	500,000	0.02	3381.82 000000 00	3	5.0	3.0	20.0	0.0	3381.82 000000 00	0.01	0.1	USD
472,199	DE000NB2 WW75	500,000	0.07	3382.82 000000 00	3	5.0	3.0	20.0	0.0	3382.82 000000 00	0.01	0.1	USD
472,200	DE000NB2 WW83	500,000	0.15	3383.82 000000 00	3	5.0	3.0	20.0	0.0	3383.82 000000 00	0.01	0.1	USD
472,201	DE000NB2 WW91	500,000	0.24	3384.82 000000 00	3	5.0	3.0	20.0	0.0	3384.82 000000 00	0.01	0.1	USD
472,202	DE000NB2 WXA3	500,000	0.33	3385.82 000000 00	3	5.0	3.0	20.0	0.0	3385.82 000000 00	0.01	0.1	USD
472,203	DE000NB2 WXB1	500,000	0.41	3386.82 000000 00	3	5.0	3.0	20.0	0.0	3386.82 000000 00	0.01	0.1	USD
472,204	DE000NB2 WXC9	500,000	0.5	3387.82 000000 00	3	5.0	3.0	20.0	0.0	3387.82 000000 00	0.01	0.1	USD
472,205	DE000NB2 WXD7	500,000	0.59	3388.82 000000 00	3	5.0	3.0	20.0	0.0	3388.82 000000 00	0.01	0.1	USD
472,206	DE000NB2 WXE5	500,000	0.67	3389.82 000000 00	3	5.0	3.0	20.0	0.0	3389.82 000000 00	0.01	0.1	USD
472,207	DE000NB2 WXF2	500,000	0.76	3390.82 000000 00	3	5.0	3.0	20.0	0.0	3390.82 000000 00	0.01	0.1	USD
472,208	DE000NB2 WXG0	500,000	0.85	3391.82 000000 00	3	5.0	3.0	20.0	0.0	3391.82 000000 00	0.01	0.1	USD
472,209	DE000NB2	500,000	0.93	3392.82	3	5.0	3.0	20.0	0.0	3392.82	0.01	0.1	USD

9	WXH8			000000 00						000000 00			
472,21 0	DE000NB2 WXJ4	500,000	1.02	3393.82 000000 00	3	5.0	3.0	20.0	0.0	3393.82 000000 00	0.01	0.1	USD
472,21 1	DE000NB2 WXK2	500,000	1.11	3394.82 000000 00	3	5.0	3.0	20.0	0.0	3394.82 000000 00	0.01	0.1	USD
472,21 2	DE000NB2 WXL0	500,000	1.2	3395.82 000000 00	3	5.0	3.0	20.0	0.0	3395.82 000000 00	0.01	0.1	USD
472,21 3	DE000NB2 WXM8	500,000	1.28	3396.82 000000 00	3	5.0	3.0	20.0	0.0	3396.82 000000 00	0.01	0.1	USD
472,21 4	DE000NB2 WXN6	500,000	1.37	3397.82 000000 00	3	5.0	3.0	20.0	0.0	3397.82 000000 00	0.01	0.1	USD
472,21 5	DE000NB2 WXP1	500,000	1.46	3398.82 000000 00	3	5.0	3.0	20.0	0.0	3398.82 000000 00	0.01	0.1	USD
472,21 6	DE000NB2 WXQ9	500,000	1.54	3399.82 000000 00	3	5.0	3.0	20.0	0.0	3399.82 000000 00	0.01	0.1	USD
472,21 7	DE000NB2 WXR7	1,000,000	0.01	3.96500 00000	3	5.0	10.0	20.0	0.0	3.96500 00000	0.001	1.0	USD
472,21 8	DE000NB2 WXS5	1,000,000	0.03	3.98500 00000	3	5.0	10.0	20.0	0.0	3.98500 00000	0.001	1.0	USD
472,21 9	DE000NB2 WXT3	500,000	0.03	37.1049 000000	3	5.0	4.0	20.0	0.0	37.1049 000000	0.000 1	1.0	USD
472,22 0	DE000NB2 WXU1	500,000	0.01	37.1549 000000	3	5.0	4.0	20.0	0.0	37.1549 000000	0.000 1	1.0	USD
472,22 1	DE000NB2 WXV9	500,000	0.06	37.2049 000000	3	5.0	4.0	20.0	0.0	37.2049 000000	0.000 1	1.0	USD
472,22 2	DE000NB2 WXW7	500,000	0.1	37.2549 000000	3	5.0	4.0	20.0	0.0	37.2549 000000	0.000 1	1.0	USD
472,22 3	DE000NB2 WXX5	500,000	0.14	37.3049 000000	3	5.0	4.0	20.0	0.0	37.3049 000000	0.000 1	1.0	USD
472,22 4	DE000NB2 WXY3	500,000	0.19	37.3549 000000	3	5.0	4.0	20.0	0.0	37.3549 000000	0.000 1	1.0	USD
472,22 5	DE000NB2 WXZ0	250,000	0.48	73.9100 000000	3	5.0	7.5	20.0	0.0	73.9100 000000	0.01	1.0	USD

ADDITIONAL SPECIFIC PRODUCT RELATED PROVISIONS:

24	Index Certificate Provisions	Not Applicable
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25	Share Certificate Provisions	Not Applicable
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26	Currency Certificate Provisions	Not Applicable
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27	Commodity Certificate Provisions	Applicable
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Series Number of	ISIN Code	(i) Commodity	(ii) Commodity	(iii) Price Source/ Reference	(iv) Specified	(v) Delivery Dates	(vi) Rollover Date	(vii) Exchange	(viii) Valuation Time
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the Certificates			Reference Price	Dealers	Price				
472,178	DE000NB2WWL2	Brent Crude Oil	Oil-Brent -ICE	Initially Bloomberg code: COQ5 <Cmdty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange
472,179	DE000NB2WWM0	Brent Crude Oil	Oil-Brent -ICE	Initially Bloomberg code: COQ5 <Cmdty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange
472,180	DE000NB2WWN8	Brent Crude Oil	Oil-Brent -ICE	Initially Bloomberg code: COQ5 <Cmdty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange
472,181	DE000NB2WWP3	Brent Crude Oil	Oil-Brent -ICE	Initially Bloomberg code: COQ5 <Cmdty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange
472,182	DE000NB2WWQ1	Brent Crude Oil	Oil-Brent -ICE	Initially Bloomberg code: COQ5 <Cmdty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange

472,18 3	DE000N B2WWR 9	Brent Crude Oil	Oil-Brent -ICE	Initially Bloomberg code: COQ5 <Cmnty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	The spot price	Not Applicabl e.	Not Applicable.	Not Applicabl e	The close of trading on the Exchange
472,18 4	DE000N B2WWS7	Brent Crude Oil	Oil-Brent -ICE	Initially Bloomberg code: COQ5 <Cmnty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	The spot price	Not Applicabl e.	Not Applicable.	Not Applicabl e	The close of trading on the Exchange
472,18 5	DE000N B2WWT 5	Brent Crude Oil	Oil-Brent -ICE	Initially Bloomberg code: COQ5 <Cmnty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	The spot price	Not Applicabl e.	Not Applicable.	Not Applicabl e	The close of trading on the Exchange
472,18 6	DE000N B2WWU 3	Brent Crude Oil	Oil-Brent -ICE	Initially Bloomberg code: COQ5 <Cmnty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	The spot price	Not Applicabl e.	Not Applicable.	Not Applicabl e	The close of trading on the Exchange
472,18 7	DE000N B2WWV 1	Brent Crude Oil	Oil-Brent -ICE	Initially Bloomberg code: COQ5 <Cmnty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	The spot price	Not Applicabl e.	Not Applicable.	Not Applicabl e	The close of trading on the Exchange

472,188	DE000NB2WWW9	Brent Crude Oil	Oil-Brent-ICE	Initially Bloomberg code: COQ5 <Cmnty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange
472,189	DE000NB2WWX7	Brent Crude Oil	Oil-Brent-ICE	Initially Bloomberg code: COQ5 <Cmnty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange
472,190	DE000NB2WWY5	Brent Crude Oil	Oil-Brent-ICE	Initially Bloomberg code: COQ5 <Cmnty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange
472,191	DE000NB2WWZ2	Brent Crude Oil	Oil-Brent-ICE	Initially Bloomberg code: COQ5 <Cmnty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange
472,192	DE000NB2WW00	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange
472,193	DE000NB2WW18	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange

472,19 4	DE000N B2WW26	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable	The close of trading on the Exchange
472,19 5	DE000N B2WW34	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable	The close of trading on the Exchange
472,19 6	DE000N B2WW42	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable	The close of trading on the Exchange
472,19 7	DE000N B2WW59	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable	The close of trading on the Exchange
472,19 8	DE000N B2WW67	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable	The close of trading on the Exchange
472,19 9	DE000N B2WW75	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable	The close of trading on the Exchange
472,20 0	DE000N B2WW83	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable	The close of trading on the Exchange
472,20 1	DE000N B2WW91	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable	The close of trading on the Exchange
472,20 2	DE000N B2WXA3	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable	The close of trading on the Exchange
472,20 3	DE000N B2WXB1	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable	The close of trading on the Exchange

472,204	DE000NB2WXC9	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange
472,205	DE000NB2WXD7	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange
472,206	DE000NB2WXE5	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange
472,207	DE000NB2WXF2	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange
472,208	DE000NB2WXG0	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange
472,209	DE000NB2WXH8	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange
472,210	DE000NB2WXJ4	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange
472,211	DE000NB2WXK2	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange
472,212	DE000NB2WXL0	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange

472,213	DE000NB2WXM8	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable	The close of trading on the Exchange
472,214	DE000NB2WXN6	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable	The close of trading on the Exchange
472,215	DE000NB2WXP1	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable	The close of trading on the Exchange
472,216	DE000NB2WXQ9	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable	The close of trading on the Exchange
472,217	DE000NB2WXR7	US Natural Gas	Natural Gas-NY MEX	Initially Bloomberg code: NGQ25 <Cmdty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	The spot price	Not Applicable.	Not Applicable.	Not Applicable	The close of trading on the Exchange
472,218	DE000NB2WXS5	US Natural Gas	Natural Gas-NY MEX	Initially Bloomberg code: NGQ25 <Cmdty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	The spot price	Not Applicable.	Not Applicable.	Not Applicable	The close of trading on the Exchange
472,219	DE000NB2WXT3	Silver	Silver-Spot	SILVER SPOT \$/OZ (Bloomberg code: XAG <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable	The close of trading on the Exchange
472,220	DE000NB2WXU1	Silver	Silver-Spot	SILVER SPOT \$/OZ (Bloomberg code: XAG <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable	The close of trading on the Exchange

472,22 1	DE000N B2WXV9	Silver	Silver-Spot	SILVER SPOT \$/OZ (Bloomberg code: XAG <Crcny>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange
472,22 2	DE000N B2WXW7	Silver	Silver-Spot	SILVER SPOT \$/OZ (Bloomberg code: XAG <Crcny>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange
472,22 3	DE000N B2WXX5	Silver	Silver-Spot	SILVER SPOT \$/OZ (Bloomberg code: XAG <Crcny>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange
472,22 4	DE000N B2WXY3	Silver	Silver-Spot	SILVER SPOT \$/OZ (Bloomberg code: XAG <Crcny>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange
472,22 5	DE000N B2WXZ0	WTI Crude Oil	OIL-WTI -NYMEX	Initially Bloomberg code: CLQ5 <Cmnty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange

28	Fund Certificate Provisions	Not Applicable
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29	Government Bond Certificate Provisions	Not Applicable
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30	Other Bond Certificate Provisions	Not Applicable
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31	Index Futures Certificate Provisions	Not Applicable
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Signed on behalf of the Issuer:

By:

Duly authorised

By:

Duly authorised

PART B – OTHER INFORMATION

1 LISTING

(i) Listing:	The Freiverkehr section of the Frankfurt Stock Exchange
(ii) Admission to trading:	Application is expected to be made by the Issuer (or on its behalf) for the Certificates to be admitted to trading on The Freiverkehr section of the Frankfurt Stock Exchange
(iii) Estimate of total expenses related to admission to trading:	EUR 500

2 RATINGS

Ratings:	The Certificates to be issued will not be rated
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3 INTERESTS OF NATURAL AND LEGAL PERSONS INVOLVED IN THE ISSUE

Save for any fees payable to the Dealers, so far as the Issuer is aware, no person involved in the offer of the Certificates has an interest material to the offer. The Dealers and their affiliates have engaged, and may in the future engage, in investment banking and/or commercial banking transactions with, and may perform other services for, the Issuer and its affiliates in the ordinary course of business.

4 REASONS FOR THE OFFER, ESTIMATED NET PROCEEDS AND TOTAL EXPENSES

(i) Reasons for the offer	See “Use of Proceeds” wording in Base Prospectus
(ii) Estimated total expenses	The terms of the Public Offer do not provide for any expenses and/or taxes to be charged to any purchaser of the Certificates

5 INFORMATION CONCERNING THE UNDERLYING

Underlying	Information on the underlying can be obtained from the below specified source.
US Natural Gas	The return on the Certificates is linked to the performance of the underlying Commodity. The price of the Commodity may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Commodity will affect the value of the Certificates. Information and details of the past and future performance of the Commodity and its volatility can be obtained from Bloomberg (Bloomberg code: NG1 <Cmnty>)
WTI Crude Oil	The return on the Certificates is linked to the performance of the underlying Commodity. The price of the Commodity may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Commodity will affect the value of the Certificates. Information and details of the past and future performance of the

	Commodity and its volatility can be obtained from Bloomberg (Bloomberg code: CL1 <Cmnty>)
Gold	The return on the Certificates is linked to the performance of the underlying Commodity. The price of the Commodity may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Commodity will affect the value of the Certificates. Information and details of the past and future performance of the Commodity and its volatility can be obtained from Bloomberg (Bloomberg code: XAU <Crncy>)
Brent Crude Oil	The return on the Certificates is linked to the performance of the underlying Commodity. The price of the Commodity may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Commodity will affect the value of the Certificates. Information and details of the past and future performance of the Commodity and its volatility can be obtained from Bloomberg (Bloomberg code: CO1 <Cmnty>)
Silver	The return on the Certificates is linked to the performance of the underlying Commodity. The price of the Commodity may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Commodity will affect the value of the Certificates. Information and details of the past and future performance of the Commodity and its volatility can be obtained from Bloomberg (Bloomberg code: XAG <Crncy>)

6 POST-ISSUANCE INFORMATION

Post-issuance information will be made available on the website of the Issuer www.ingmarkets.de, www.ingsprinters.nl, www.ingturbo.fr or any successor website. There is no assurance that the Issuer will continue to provide such information for the life of the Certificates.

7 OPERATIONAL INFORMATION

(i) ISIN Code	(ii) Common Code	(iii) Other relevant code
DE000NB2WWL2	Not Applicable	NB2WWL
DE000NB2WWM0	Not Applicable	NB2WWM
DE000NB2WWN8	Not Applicable	NB2WWN
DE000NB2WWP3	Not Applicable	NB2WWP
DE000NB2WWQ1	Not Applicable	NB2WWQ
DE000NB2WWR9	Not Applicable	NB2WWR
DE000NB2WWS7	Not Applicable	NB2WWS
DE000NB2WWT5	Not Applicable	NB2WWT
DE000NB2WWU3	Not Applicable	NB2WWU
DE000NB2WWV1	Not Applicable	NB2WWV
DE000NB2WWW9	Not Applicable	NB2WWW
DE000NB2WWX7	Not Applicable	NB2WWX
DE000NB2WWY5	Not Applicable	NB2WWY

DE000NB2WWZ2	Not Applicable	NB2WWZ
DE000NB2WW00	Not Applicable	NB2WW0
DE000NB2WW18	Not Applicable	NB2WW1
DE000NB2WW26	Not Applicable	NB2WW2
DE000NB2WW34	Not Applicable	NB2WW3
DE000NB2WW42	Not Applicable	NB2WW4
DE000NB2WW59	Not Applicable	NB2WW5
DE000NB2WW67	Not Applicable	NB2WW6
DE000NB2WW75	Not Applicable	NB2WW7
DE000NB2WW83	Not Applicable	NB2WW8
DE000NB2WW91	Not Applicable	NB2WW9
DE000NB2WXA3	Not Applicable	NB2WXA
DE000NB2WXB1	Not Applicable	NB2WXB
DE000NB2WXC9	Not Applicable	NB2WXC
DE000NB2WXD7	Not Applicable	NB2WXD
DE000NB2WXE5	Not Applicable	NB2WXE
DE000NB2WXF2	Not Applicable	NB2WXF
DE000NB2WYG0	Not Applicable	NB2WYG
DE000NB2WXH8	Not Applicable	NB2WXH
DE000NB2WXJ4	Not Applicable	NB2WXJ
DE000NB2WXK2	Not Applicable	NB2WXK
DE000NB2WXL0	Not Applicable	NB2WXL
DE000NB2WXM8	Not Applicable	NB2WXM
DE000NB2WXN6	Not Applicable	NB2WXN
DE000NB2WXP1	Not Applicable	NB2WXP
DE000NB2WXQ9	Not Applicable	NB2WXQ
DE000NB2WXR7	Not Applicable	NB2WXR
DE000NB2WXS5	Not Applicable	NB2WXS
DE000NB2WXT3	Not Applicable	NB2WXT
DE000NB2WXU1	Not Applicable	NB2WXU
DE000NB2WXV9	Not Applicable	NB2WXV
DE000NB2WXW7	Not Applicable	NB2WXW
DE000NB2WXX5	Not Applicable	NB2WXX
DE000NB2WXY3	Not Applicable	NB2WXY
DE000NB2WXZ0	Not Applicable	NB2WXZ

(iv) Name of the Principal Certificate Agent	ING Bank N.V.
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8 DISTRIBUTION

(i) Details of any clearing system other than Euroclear Netherlands:	Clearstream Banking AG, Eschborn
(a) details of the appropriate clearing code/number:	Not Applicable
(b) further details regarding the form of Certificates	European Certificates
(ii) Public offer:	An offer of Certificates may be made by the Issuer other than pursuant to Article 3(2) of the Prospectus Regulation in Germany, France, the Netherlands, Belgium, Spain and Italy (each a “ Public Offer Jurisdiction ” and together the “ Public Offer Jurisdictions ”).
(iii) Prohibition of Sales to EEA Retail Investors:	Not Applicable

(iv) Prohibition of Sales to UK Retail Investors:	Applicable
(v) Prohibition of Sales to Belgian Consumers:	Not Applicable

9 GENERAL

Conditions to which the offer is subject:	There is no subscription period and the offer of Certificates is not subject to any conditions imposed by the Issuer.
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ANNEX

ISSUE SPECIFIC SUMMARY OF THE CERTIFICATES AND THE KEY INFORMATION DOCUMENT ARE AVAILABLE ON THE WEBSITES OF THE ISSUER WWW.INGMARKETS.DE, WWW.INGSPRINTERS.NL AND WWW.INGTURBOS.FR