

ING Bank N.V.

Legal entity identifier (LEI): 3TK20IVIUJ8J3ZU0QE75

Issue of

Series number of the Certificates	WKN Code	ISIN Code	Number of Certificates being issued	Title
473,041	NB2XMZ	DE000NB2XMZ1	1,000,000	ING Long Share Open End Turbo Certificate
473,042	NB2XM0	DE000NB2XM01	500,000	ING Long Share Open End Turbo Certificate
473,043	NB2XM1	DE000NB2XM19	500,000	ING Long Share Open End Turbo Certificate
473,044	NB2XM2	DE000NB2XM27	500,000	ING Long Share Open End Turbo Certificate
473,045	NB2XM3	DE000NB2XM35	500,000	ING Long Share Open End Turbo Certificate
473,046	NB2XM4	DE000NB2XM43	500,000	ING Long Share Open End Turbo Certificate
473,047	NB2XM5	DE000NB2XM50	500,000	ING Long Share Open End Turbo Certificate
473,048	NB2XM6	DE000NB2XM68	500,000	ING Long Share Open End Turbo Certificate
473,049	NB2XM7	DE000NB2XM76	500,000	ING Long Share Open End Turbo Certificate
473,050	NB2XM8	DE000NB2XM84	500,000	ING Long Share Open End Turbo Certificate
473,051	NB2XM9	DE000NB2XM92	500,000	ING Long Share Open End Turbo Certificate
473,052	NB2XNA	DE000NB2XNA2	500,000	ING Long Share Open End Turbo Certificate
473,053	NB2XNB	DE000NB2XNB0	500,000	ING Long Share Open End Turbo Certificate
473,054	NB2XNC	DE000NB2XNC8	500,000	ING Long Share Open End Turbo Certificate
473,055	NB2XND	DE000NB2XND6	500,000	ING Long Share Open End Turbo Certificate
473,056	NB2XNE	DE000NB2XNE4	500,000	ING Long Share Open End Turbo Certificate
473,057	NB2XNF	DE000NB2XNF1	500,000	ING Long Share Open End Turbo Certificate
473,058	NB2XNG	DE000NB2XNG9	500,000	ING Long Share Open End Turbo Certificate
473,059	NB2XNH	DE000NB2XNH7	500,000	ING Long Share Open End Turbo Certificate
473,060	NB2XNJ	DE000NB2XNJ3	500,000	ING Long Share Open End Turbo Certificate
473,061	NB2XNK	DE000NB2XNK1	2,000,000	ING Long Share Open End Turbo Certificate
473,062	NB2XNL	DE000NB2XNL9	500,000	ING Long Share Open End Turbo Certificate
473,063	NB2XNM	DE000NB2XNM7	100,000	ING Long Share Open End Turbo Certificate

				Certificate
473,064	NB2XNN	DE000NB2XNN5	200,000	ING Long Share Open End Turbo Certificate
473,065	NB2XNP	DE000NB2XNP0	1,000,000	ING Long Share Open End Turbo Certificate
473,066	NB2XNQ	DE000NB2XNQ8	1,000,000	ING Long Share Open End Turbo Certificate
473,067	NB2XNR	DE000NB2XNR6	1,000,000	ING Long Share Open End Turbo Certificate
473,068	NB2XNS	DE000NB2XNS4	1,000,000	ING Long Share Open End Turbo Certificate
473,069	NB2XNT	DE000NB2XNT2	500,000	ING Long Share Open End Turbo Certificate
473,070	NB2XNU	DE000NB2XNU0	500,000	ING Long Share Open End Turbo Certificate
473,071	NB2XNV	DE000NB2XNV8	500,000	ING Long Share Open End Turbo Certificate
473,072	NB2XNW	DE000NB2XNW6	500,000	ING Long Share Open End Turbo Certificate

**under the
Certificates Programme**

The Prospectus referred to below (as completed by these Final Terms) has been prepared on the basis that, except as provided in sub-paragraph (i) below, any offer of Notes in any Member State of the European Economic Area (each, a “**Member State**”) will be made pursuant to an exemption under the Prospectus Regulation (as defined below) from the requirement to publish a prospectus for offers of the Notes.

Accordingly any person making or intending to make an offer of the Notes may only do so:

- (i) in those Public Offer Jurisdictions mentioned in the paragraph *Distribution* of Part B below, provided such person is a Dealer or Authorised Offeror (as such term is defined in the Prospectus) and that any conditions relevant to the use of the Prospectus are complied with; or
- (ii) otherwise in circumstances in which no obligation arises for the Issuer or any Dealer to publish a prospectus pursuant to Article 3 of Regulation (EU) 2017/1129 (the “**Prospectus Regulation**”) or to supplement a prospectus pursuant to Article 23 of the Prospectus Regulation, in each case, in relation to such offer.

Neither the Issuer nor any Dealer has authorised, nor do they authorise, the making of any offer of Certificates in any other circumstances.

MiFID II product governance / Retail investors, professional investors and ECPs target market – Solely for the purposes of the manufacturer’s product approval process, the target market assessment in respect of the Certificates has led to the conclusion that: (i) the target market for the Certificates is eligible counterparties, professional clients and retail clients, each as defined in Directive 2014/65/EU, as amended (“**MiFID II**”); and (ii) all channels for distribution to eligible counterparties and professional clients are appropriate; and (iii) the following channels for distribution of the Certificates to retail clients are appropriate - investment advice, portfolio management, non-advised sales and pure execution services - subject to the distributor’s suitability and appropriateness obligations under MiFID II, as applicable. Any person subsequently offering, selling or recommending the Certificates (a “**distributor**”) should take into consideration the manufacturer’s target market assessment; however, a distributor subject to MiFID II is responsible for undertaking its own target market assessment in respect of the Certificates (by either adopting or refining the manufacturer’s target market assessment) and determining appropriate distribution channels, subject to the distributor’s suitability and

appropriateness obligations under MiFID II, as applicable.

PROHIBITION OF SALES TO UK RETAIL INVESTORS – The Certificates are not intended to be offered, sold or otherwise made available to and should not be offered, sold or otherwise made available to any retail investor in the United Kingdom (“**UK**”). For these purposes, a retail investor means a person who is one (or more) of: (i) a retail client, as defined in point (8) of Article 2 of Regulation (EU) No 2017/565 as it forms part of UK domestic law by virtue of the European Union (Withdrawal) Act 2018 (“**EUWA**”); (ii) a customer within the meaning of the provisions of the Financial Services and Markets Act 2000 (the “**FSMA**”) and any rules or regulations made under the FSMA to implement the Insurance Distribution Directive, where that customer would not qualify as a professional client, as defined in point (8) of Article 2(1) of Regulation (EU) No 600/2014 as it forms part of UK domestic law by virtue of the EUWA; or (iii) not a qualified investor as defined in Article 2 of the Prospectus Regulation as it forms part of UK domestic law by virtue of the EUWA. Consequently, no key information document required by Regulation (EU) No 1286/2014 as it forms part of UK domestic law by virtue of the EUWA (the “**UK PRIIPs Regulation**”) for offering or selling the Certificates or otherwise making them available to retail investors in the UK has been prepared and therefore offering or selling the Certificates or otherwise making them available to any retail investor in the UK may be unlawful under the UK PRIIPs Regulation.

PART A – CONTRACTUAL TERMS

These Final Terms have been prepared for the purpose of Article 8 of Regulation (EU) 2017/1129, as amended (the “**Prospectus Regulation**”), and must be read in conjunction with the base prospectus consisting of separate documents (i.e. (i) the securities note dated 21 March 2025 and its supplement(s) (if any) (the “**Securities Note**”) and (ii) the registration document of ING Bank N.V. (the “**Issuer**”) dated 21 March 2025, and its supplement(s) (if any)) (the “**Registration Document**” and together with the Securities Note, the “**Prospectus**”) pertaining to the Issuer’s Certificates Programme. Terms used herein shall be deemed to be defined as such for the purposes of the conditions set forth in the General Certificate Conditions and the relevant Product Conditions contained in the Prospectus which constitutes a base prospectus for the purposes of the Prospectus Regulation. Full information on the Issuer and the offer of the Certificates is only available on the basis of the Prospectus, any supplements thereto and these Final Terms. The Prospectus and any supplements thereto are available for viewing at the Issuer’s website (www.ingmarkets.com) and electronic copies may be obtained from E-mail: info@sprinters.nl and are available for viewing on the websites www.ingmarkets.de, www.ingsprinters.nl and www.ingturbos.fr.

Prospective investors should carefully consider the section “Risk Factors” in the Prospectus.

GENERAL DESCRIPTION OF THE CERTIFICATES

1	(a) Series number of the Certificates:	As specified in the table below
	(b) Whether or not the Certificates are to be consolidated and form a single series with the Certificates of an existing series:	Not Applicable
2	(a) The type of Certificates which may be Index Certificates, Share Certificates, Currency Certificates, Commodity Certificates, Fund Certificates, Government Bond Certificates, Other Bond Certificates or Index Futures Certificates:	Share Certificates
	(b) Whether such Certificates are Best Certificates, Factor Certificates, Limited Certificates, Discount Certificates, Open Ended Certificates, Fixed Leverage Certificates or Tracker Certificates.	Best Certificates (Marketing name: Open End Turbo, Sprinter Best or Turbo Best)
	(c) Whether such Certificates are Long Certificates or Short Certificates:	Long Certificates
3	Number of Certificates being issued:	As specified in the table below
4	Issue Price per Certificate:	As specified in the table below
5	Trade Date:	23 June 2025
6	Issue Date:	25 June 2025
7	"as-if-and-when-issued" trading:	Not Applicable
8	Current Financing Level on the Trade Date:	As specified in the table below
9	Current Spread on the Trade Date:	As specified in the table below
10	Maximum Spread:	As specified in the table below
11	Current Stop Loss Premium Rate on the Trade Date:	As specified in the table below
12	Maximum Premium:	As specified in the table below
13	Minimum Premium:	As specified in the table below

14	Stop Loss Price on the Trade Date:	As specified in the table below
15	Stop Loss Price Rounding:	As specified in the table below
16	Entitlement:	As specified in the table below
17	Financing Level Currency:	As specified in the table below
18	Settlement Currency:	EUR
19	Exercise Time:	12:00 AM Central European Time
20	Cash Settlement Amount:	As specified in the Share Certificate Conditions
21	Final Valuation Date:	Not Applicable
22	Valuation Date(s):	Annually, commencing on the date one year after the Issue Date.
23	Applicable Business Day Centre(s) for the purposes of the definition of "Business Day"	Amsterdam

Series Number of the Certificates	ISIN Code	Number of Certificates being issued	Issue price per Certificate	Current Financing Level on the Trade Date	Current Spread on the Trade Date	Maximum Spread	Current Stop Loss Premium Rate on the Trade Date	Maximum Premium	Minimum Premium	Stop Loss Price on the Trade Date	Stop Loss Price Rounding	Entitlement	Financing Level Currency
473,041	DE000NB2XMZ1	1,000,000	0.34	334.580000000	3	5.0	5.0	20.0	0.0	334.580000000	0.01	0.1	EUR
473,042	DE000NB2XM01	500,000	0.73	33.909000000	3	5.0	5.0	20.0	0.0	33.909000000	0.001	1.0	EUR
473,043	DE000NB2XM19	500,000	0.81	33.824000000	3	5.0	5.0	20.0	0.0	33.824000000	0.001	1.0	EUR
473,044	DE000NB2XM27	500,000	0.9	33.739000000	3	5.0	5.0	20.0	0.0	33.739000000	0.001	1.0	EUR
473,045	DE000NB2XM35	500,000	0.98	33.654000000	3	5.0	5.0	20.0	0.0	33.654000000	0.001	1.0	EUR
473,046	DE000NB2XM43	500,000	0.83	552.514200000	3	5.0	7.5	20.0	0.0	552.514200000	0.0001	0.1	EUR
473,047	DE000NB2XM50	500,000	0.14	251.057000000	3	5.0	7.5	20.0	0.0	251.060000000	0.01	0.1	EUR
473,048	DE000NB2XM68	500,000	0.2	250.430000000	3	5.0	7.5	20.0	0.0	250.430000000	0.01	0.1	EUR

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473,049	DE000NB2XM76	500,000	0.26	249.8050000000	3	5.0	7.5	20.0	0.0	249.8100000000	0.01	0.1	EUR
473,050	DE000NB2XM84	500,000	0.33	249.1820000000	3	5.0	7.5	20.0	0.0	249.1900000000	0.01	0.1	EUR
473,051	DE000NB2XM92	500,000	0.39	248.5600000000	3	5.0	7.5	20.0	0.0	248.5600000000	0.01	0.1	EUR
473,052	DE000NB2XNA2	500,000	0.45	247.9400000000	3	5.0	7.5	20.0	0.0	247.9400000000	0.01	0.1	EUR
473,053	DE000NB2XNB0	500,000	0.11	209.6800000000	3	3.5	5.0	20.0	0.0	209.6800000000	0.01	0.1	EUR
473,054	DE000NB2XNC8	500,000	0.17	209.1500000000	3	3.5	5.0	20.0	0.0	209.1500000000	0.01	0.1	EUR
473,055	DE000NB2XND6	500,000	0.47	8.3360000000	3	5.0	7.5	20.0	0.0	8.3360000000	0.001	1.0	EUR
473,056	DE000NB2XNE4	500,000	0.25	6.3410000000	3	5.0	10.0	20.0	0.0	6.3410000000	0.001	1.0	EUR
473,057	DE000NB2XNF1	500,000	0.31	6.2780000000	3	5.0	10.0	20.0	0.0	6.2780000000	0.001	1.0	EUR
473,058	DE000NB2XNG9	500,000	0.38	6.2150000000	3	5.0	10.0	20.0	0.0	6.2150000000	0.001	1.0	EUR
473,059	DE000NB2XNH7	500,000	0.09	86.6700000000	3	5.0	7.5	20.0	0.0	86.6700000000	0.01	0.1	EUR
473,060	DE000NB2XNJ3	500,000	0.12	86.4500000000	3	5.0	7.5	20.0	0.0	86.4500000000	0.01	0.1	EUR
473,061	DE000NB2XNK1	2,000,000	0.09	29.4730000000	3	5.0	15.0	20.0	0.0	29.4730000000	0.001	0.1	EUR
473,062	DE000NB2XNL9	500,000	0.08	655.6800000000	3	5.0	7.5	20.0	0.0	655.6800000000	0.01	0.01	EUR
473,063	DE000NB2XNM7	100,000	0.07	208.7100000000	3	5.0	7.5	20.0	0.0	208.7100000000	0.01	0.01	EUR
473,064	DE000NB2XNN5	200,000	0.1	86.3400000000	3	5.0	7.5	20.0	0.0	86.3400000000	0.01	0.1	EUR
473,065	DE000NB2XNP0	1,000,000	0.11	40.5087000000	3.0	5.0	7.5	20.0	0.0	40.5087000000	0.0001	0.1	EUR
473,066	DE000NB2XNQ8	1,000,000	0.12	1716.1653000000	3.0	3.5	7.5	20.0	0.0	1716.1700000000	0.01	0.01	EUR
473,067	DE000NB2XNR6	1,000,000	0.16	1711.8855000000	3.0	3.5	7.5	20.0	0.0	1711.8900000000	0.01	0.01	EUR
473,068	DE000NB2XNS4	1,000,000	0.2	1707.6164000000	3.0	3.5	7.5	20.0	0.0	1707.6200000000	0.01	0.01	EUR
473,069	DE000NB2XNT2	500,000	0.18	91.2887000000	3.0	3.5	7.5	20.0	0.0	91.2900000000	0.01	0.1	EUR
473,070	DE000NB2XNU0	500,000	0.21	90.9250000000	3.0	3.5	7.5	20.0	0.0	90.9300000000	0.01	0.1	EUR
473,071	DE000NB2XNV8	500,000	0.25	90.5627000000	3.0	3.5	7.5	20.0	0.0	90.5700000000	0.01	0.1	EUR
473,072	DE000NB2XNW6	500,000	0.28	90.2018000000	3.0	3.5	7.5	20.0	0.0	90.2100000000	0.01	0.1	EUR

ADDITIONAL SPECIFIC PRODUCT RELATED PROVISIONS:

24	Index Certificate Provisions	Not Applicable
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25	Share Certificate Provisions	Applicable
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Series Number of the Certificates	ISIN Code	(i) Share	(ii) Share Issuer	(iii) Exchange	(iv) Exchange Traded Fund	(v) Notional Dividend Period
473,041	DE000NB2XMZ1	Ordinary Shares issued by the Share Issuer (ISIN code: DE0008404005) (Bloomberg code: ALV GY <Equity>)	Allianz SE	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
473,042	DE000NB2XM01	Ordinary Shares issued by the Share Issuer (ISIN code: DE0006231004) (Bloomberg code: IFX GY <Equity>)	Infineon Technologies AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
473,043	DE000NB2XM19	Ordinary Shares issued by the Share Issuer (ISIN code: DE0006231004) (Bloomberg code: IFX GY <Equity>)	Infineon Technologies AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
473,044	DE000NB2XM27	Ordinary Shares issued by the Share Issuer (ISIN code: DE0006231004) (Bloomberg code: IFX GY <Equity>)	Infineon Technologies AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
473,045	DE000NB2XM35	Ordinary Shares issued by the Share Issuer (ISIN code: DE0006231004) (Bloomberg code: IFX GY <Equity>)	Infineon Technologies AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
473,046	DE000NB2XM43	Ordinary Shares issued by the Share Issuer (ISIN code: DE0008430026) (Bloomberg	Muenchener Rueckversicherungs AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate

		code: MUV2 GY <Equity>)				Conditions
473,047	DE000NB2XM5 0	Ordinary Shares issued by the Share Issuer (ISIN code: DE0007164600) (Bloomberg code: SAP GY <Equity>)	SAP SE	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
473,048	DE000NB2XM6 8	Ordinary Shares issued by the Share Issuer (ISIN code: DE0007164600) (Bloomberg code: SAP GY <Equity>)	SAP SE	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
473,049	DE000NB2XM7 6	Ordinary Shares issued by the Share Issuer (ISIN code: DE0007164600) (Bloomberg code: SAP GY <Equity>)	SAP SE	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
473,050	DE000NB2XM8 4	Ordinary Shares issued by the Share Issuer (ISIN code: DE0007164600) (Bloomberg code: SAP GY <Equity>)	SAP SE	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
473,051	DE000NB2XM9 2	Ordinary Shares issued by the Share Issuer (ISIN code: DE0007164600) (Bloomberg code: SAP GY <Equity>)	SAP SE	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
473,052	DE000NB2XNA 2	Ordinary Shares issued by the Share Issuer (ISIN code: DE0007164600) (Bloomberg code: SAP GY <Equity>)	SAP SE	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
473,053	DE000NB2XNB 0	Ordinary Shares issued by the Share Issuer (ISIN code: DE0007236101) (Bloomberg code: SIE GY <Equity>)	Siemens AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
473,054	DE000NB2XNC	Ordinary Shares issued by the	Siemens AG	Deutsche Börse, Exchange	Not	As

	8	Share Issuer (ISIN code: DE0007236101) (Bloomberg code: SIE GY <Equity>)		Electronic Trading (Xetra)	Applicable	specified in the Index Certificate Conditions
473,055	DE000NB2XND 6	Ordinary Shares issued by the Share Issuer (ISIN code: DE0007500001) (Bloomberg code: TKA GY <Equity>)	ThyssenKrupp AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
473,056	DE000NB2XNE 4	Ordinary Shares issued by the Share Issuer (ISIN code: DE000TUAG505) (Bloomberg code: TUI1 GY <Equity>)	TUI AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
473,057	DE000NB2XNF 1	Ordinary Shares issued by the Share Issuer (ISIN code: DE000TUAG505) (Bloomberg code: TUI1 GY <Equity>)	TUI AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
473,058	DE000NB2XNG 9	Ordinary Shares issued by the Share Issuer (ISIN code: DE000TUAG505) (Bloomberg code: TUI1 GY <Equity>)	TUI AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
473,059	DE000NB2XNH 7	Preferred Shares issued by the Share Issuer (ISIN code: DE0007664039) (Bloomberg code: VOW3 GY <Equity>)	Volkswagen AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
473,060	DE000NB2XNJ3	Preferred Shares issued by the Share Issuer (ISIN code: DE0007664039) (Bloomberg code: VOW3 GY <Equity>)	Volkswagen AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
473,061	DE000NB2XNK 1	Ordinary Shares issued by the Share Issuer (ISIN code: DE000A1ML7J1) (Bloomberg	Vonovia SE	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate

		code: VNA GY <Equity>)				Conditions
473,062	DE000NB2XNL 9	Ordinary Shares issued by the Share Issuer (ISIN code: NL0010273215) (Bloomberg code: ASML NA <Equity>)	ASML Holding N.V.	Euronext Amsterdam by NYSE Euronext	Not Applicable	As specified in the Index Certificate Conditions
473,063	DE000NB2XNM 7	Preferred Shares issued by the Share Issuer (ISIN code: DE0007165631) (Bloomberg code: SRT3 GY <Equity>)	Sartorius AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
473,064	DE000NB2XNN 5	Ordinary Shares issued by the Share Issuer (ISIN code: DE000ENER6Y0) (Bloomberg code: ENR GY <Equity>)	Siemens Energy AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
473,065	DE000NB2XNP 0	Preferred Shares issued by the Share Issuer (ISIN code: DE000PAG9113) (Bloomberg code: P911 GY <Equity>)	Dr Ing hc F Porsche AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
473,066	DE000NB2XNQ 8	Ordinary Shares issued by the Share Issuer (ISIN code: DE0007030009) (Bloomberg code: RHM GY <Equity>)	Rheinmetall AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
473,067	DE000NB2XNR 6	Ordinary Shares issued by the Share Issuer (ISIN code: DE0007030009) (Bloomberg code: RHM GY <Equity>)	Rheinmetall AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
473,068	DE000NB2XNS 4	Ordinary Shares issued by the Share Issuer (ISIN code: DE0007030009) (Bloomberg code: RHM GY <Equity>)	Rheinmetall AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
473,069	DE000NB2XNT	Ordinary Shares issued by the	HENSOLDT AG	Frankfurt Stock	Not	As

	2	Share Issuer (ISIN code: DE000HAG0005) (Bloomberg code: HAG GY <Equity>)		Exchange	Applicable	specified in the Index Certificate Conditions
473,070	DE000NB2XNU 0	Ordinary Shares issued by the Share Issuer (ISIN code: DE000HAG0005) (Bloomberg code: HAG GY <Equity>)	HENSOLDT AG	Frankfurt Stock Exchange	Not Applicable	As specified in the Index Certificate Conditions
473,071	DE000NB2XNV 8	Ordinary Shares issued by the Share Issuer (ISIN code: DE000HAG0005) (Bloomberg code: HAG GY <Equity>)	HENSOLDT AG	Frankfurt Stock Exchange	Not Applicable	As specified in the Index Certificate Conditions
473,072	DE000NB2XNW 6	Ordinary Shares issued by the Share Issuer (ISIN code: DE000HAG0005) (Bloomberg code: HAG GY <Equity>)	HENSOLDT AG	Frankfurt Stock Exchange	Not Applicable	As specified in the Index Certificate Conditions

26	Currency Certificate Provisions	Not Applicable
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27	Commodity Certificate Provisions	Not Applicable
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28	Fund Certificate Provisions	Not Applicable
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29	Government Bond Certificate Provisions	Not Applicable
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30	Other Bond Certificate Provisions	Not Applicable
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31	Index Futures Certificate Provisions	Not Applicable
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Signed on behalf of the Issuer:

By:

Duly authorised

By:

Duly authorised

PART B – OTHER INFORMATION

1 LISTING

(i) Listing:	The Freiverkehr section of the Frankfurt Stock Exchange
(ii) Admission to trading:	Application is expected to be made by the Issuer (or on its behalf) for the Certificates to be admitted to trading on The Freiverkehr section of the Frankfurt Stock Exchange
(iii) Estimate of total expenses related to admission to trading:	EUR 500

2 RATINGS

Ratings:	The Certificates to be issued will not be rated
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3 INTERESTS OF NATURAL AND LEGAL PERSONS INVOLVED IN THE ISSUE

Save for any fees payable to the Dealers, so far as the Issuer is aware, no person involved in the offer of the Certificates has an interest material to the offer. The Dealers and their affiliates have engaged, and may in the future engage, in investment banking and/or commercial banking transactions with, and may perform other services for, the Issuer and its affiliates in the ordinary course of business.

4 REASONS FOR THE OFFER, ESTIMATED NET PROCEEDS AND TOTAL EXPENSES

(i) Reasons for the offer	See “Use of Proceeds” wording in Base Prospectus
(ii) Estimated total expenses	The terms of the Public Offer do not provide for any expenses and/or taxes to be charged to any purchaser of the Certificates

5 INFORMATION CONCERNING THE UNDERLYING

Underlying	Information on the underlying can be obtained from the below specified source.
ASML Holding N.V.	The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates. Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: ASML NA <Equity>)
ThyssenKrupp AG	The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates. Information and details of the past and future performance of the

	Share and its volatility can be obtained from Bloomberg (Bloomberg code: TKA GY <Equity>)
Rheinmetall AG	The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates. Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: RHM GY <Equity>)
Infineon Technologies AG	The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates. Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: IFX GY <Equity>)
Vonovia SE	The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates. Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: VNA GY <Equity>)
SAP SE	The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates. Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: SAP GY <Equity>)
Dr Ing hc F Porsche AG	The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates. Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: P911 GY <Equity>)
HENSOLDT AG	The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates. Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: HAG GY <Equity>)
TUI AG	The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates. Information and details of the past and future performance of the

	Share and its volatility can be obtained from Bloomberg (Bloomberg code: TUI1 GY <Equity>)
Volkswagen AG	<p>The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates.</p> <p>Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: VOW3 GY <Equity>)</p>
Siemens Energy AG	<p>The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates.</p> <p>Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: ENR GY <Equity>)</p>
Siemens AG	<p>The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates.</p> <p>Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: SIE GY <Equity>)</p>
Sartorius AG	<p>The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates.</p> <p>Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: SRT3 GY <Equity>)</p>
Allianz SE	<p>The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates.</p> <p>Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: ALV GY <Equity>)</p>
Muenchener Rueckversicherungs AG	<p>The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates.</p> <p>Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: MUV2 GY <Equity>)</p>

6 POST-ISSUANCE INFORMATION

Post-issuance information will be made available on the website of the Issuer www.ingmarkets.de, www.ingsprinters.nl, www.ingturbo.fr or any successor website. There is no assurance that the Issuer will continue to provide such information for the life of the Certificates.

7 OPERATIONAL INFORMATION

(i) ISIN Code	(ii) Common Code	(iii) Other relevant code
DE000NB2XMZ1	Not Applicable	NB2XMZ
DE000NB2XM01	Not Applicable	NB2XM0
DE000NB2XM19	Not Applicable	NB2XM1
DE000NB2XM27	Not Applicable	NB2XM2
DE000NB2XM35	Not Applicable	NB2XM3
DE000NB2XM43	Not Applicable	NB2XM4
DE000NB2XM50	Not Applicable	NB2XM5
DE000NB2XM68	Not Applicable	NB2XM6
DE000NB2XM76	Not Applicable	NB2XM7
DE000NB2XM84	Not Applicable	NB2XM8
DE000NB2XM92	Not Applicable	NB2XM9
DE000NB2XNA2	Not Applicable	NB2XNA
DE000NB2XNB0	Not Applicable	NB2XNB
DE000NB2XNC8	Not Applicable	NB2XNC
DE000NB2XND6	Not Applicable	NB2XND
DE000NB2XNE4	Not Applicable	NB2XNE
DE000NB2XNF1	Not Applicable	NB2XNF
DE000NB2XNG9	Not Applicable	NB2XNG
DE000NB2XNH7	Not Applicable	NB2XNH
DE000NB2XNJ3	Not Applicable	NB2XNJ
DE000NB2XNK1	Not Applicable	NB2XNK
DE000NB2XNL9	Not Applicable	NB2XNL
DE000NB2XNM7	Not Applicable	NB2XNM
DE000NB2XNN5	Not Applicable	NB2XNN
DE000NB2XNP0	Not Applicable	NB2XNP
DE000NB2XNQ8	Not Applicable	NB2XNQ
DE000NB2XNR6	Not Applicable	NB2XNR
DE000NB2XNS4	Not Applicable	NB2XNS
DE000NB2XNT2	Not Applicable	NB2XNT
DE000NB2XNU0	Not Applicable	NB2XNU
DE000NB2XNV8	Not Applicable	NB2XNV
DE000NB2XNW6	Not Applicable	NB2XNW

(iv) Name of the Principal Certificate Agent	ING Bank N.V.
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8 DISTRIBUTION

(i) Details of any clearing system other than Euroclear Netherlands:	Clearstream Banking AG, Eschborn
(a) details of the appropriate clearing code/number:	Not Applicable
(b) further details regarding the form of Certificates	European Certificates

(ii) Public offer:	An offer of Certificates may be made by the Issuer other than pursuant to Article 3(2) of the Prospectus Regulation in Germany, France, the Netherlands, Belgium, Spain and Italy (each a “ Public Offer Jurisdiction ” and together the “ Public Offer Jurisdictions ”).
(iii) Prohibition of Sales to EEA Retail Investors:	Not Applicable
(iv) Prohibition of Sales to UK Retail Investors:	Applicable
(v) Prohibition of Sales to Belgian Consumers:	Not Applicable

9 GENERAL

Conditions to which the offer is subject:	There is no subscription period and the offer of Certificates is not subject to any conditions imposed by the Issuer.
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ANNEX

ISSUE SPECIFIC SUMMARY OF THE CERTIFICATES AND THE KEY INFORMATION DOCUMENT ARE AVAILABLE ON THE WEBSITES OF THE ISSUER WWW.INGMARKETS.DE, WWW.INGSPRINTERS.NL AND WWW.INGTURBOS.FR