# ING Bank N.V. Legal entity identifier (LEI): 3TK20IVIUJ8J3ZU0QE75 Issue of

Series number of the Certificates	WKN Code	ISIN Code	Number of Certificates being issued	Title				
476,037	NB2Z73	DE000NB2Z733	150,000	ING Short Commodity Open End Turbo Certificate				
476,038	NB2Z74	DE000NB2Z741	150,000	ING Short Commodity Open End Turbo Certificate				
476,039	NB2Z75 DE000NB2		150,000	ING Short Commodity Open End Turbo Certificate				
476,040	NB2Z76	DE000NB2Z766	150,000	ING Short Commodity Open End Turbo Certificate				
476,041	NB2Z77	DE000NB2Z774	150,000	ING Short Commodity Open End Turbo Certificate				
476,042	NB2Z78	DE000NB2Z782	150,000	ING Short Commodity Open End Turbo Certificate				
476,043	NB2Z79	DE000NB2Z790	150,000	ING Short Commodity Open End Turbo Certificate				
476,044	NB2Z8A	DE000NB2Z8A7	150,000	ING Short Commodity Open End Turbo Certificate				
476,045	NB2Z8B	DE000NB2Z8B5	150,000	ING Short Commodity Open End Turbo Certificate				
476,046	NB2Z8C	DE000NB2Z8C3	500,000	ING Short Commodity Open End Turbo Certificate				
476,047	NB2Z8D	DE000NB2Z8D1	500,000	ING Short Commodity Open End Turbo Certificate				
476,048	NB2Z8E	DE000NB2Z8E9	500,000	ING Short Commodity Open End Turbo Certificate				
476,049	NB2Z8F	DE000NB2Z8F6	500,000	ING Short Commodity Open End Turbo Certificate				
476,050	NB2Z8G	DE000NB2Z8G4	500,000	ING Short Commodity Open End Turbo Certificate				
476,051	NB2Z8H	DE000NB2Z8H2	500,000	ING Short Commodity Open End Turbo Certificate				
476,052	NB2Z8J	DE000NB2Z8J8	500,000	ING Short Commodity Open End Turbo Certificate				
476,053	NB2Z8K	DE000NB2Z8K6	500,000	ING Short Commodity Open End Turbo Certificate				
476,054	NB2Z8L	DE000NB2Z8L4	500,000	ING Short Commodity Open End Turbo Certificate				
476,055	NB2Z8M	DE000NB2Z8M2	500,000	ING Short Commodity Open End Turbo Certificate				
476,056	NB2Z8N	DE000NB2Z8N0	500,000	ING Short Commodity Open End Turbo Certificate				
476,057	NB2Z8P	DE000NB2Z8P5	500,000	ING Short Commodity Open End Turbo Certificate				
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476,076 NB2Z88 DE000NB2Z881 250,000 ING Short Commodity Ope	n End Turbo
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476,077 NB2Z89 DE000NB2Z899 250,000 ING Short Commodity Ope	n End Turbo
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476,079 NB2Z9B DE000NB2Z9B3 250,000 ING Short Commodity Ope	n End Turbo
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476,088	NB2Z9L	DE000NB2Z9L2	500,000	ING Short Commodity Open End Turbo
				Certificate
476,089	NB2Z9M	DE000NB2Z9M0	250,000	ING Short Commodity Open End Turbo
				Certificate
476,090	NB2Z9N	DE000NB2Z9N8	1,000,000	ING Short Commodity Open End Turbo
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# under the Certificates Programme

The Prospectus referred to below (as completed by these Final Terms) has been prepared on the basis that, except as provided in sub-paragraph (i) below, any offer of Notes in any Member State of the European Economic Area (each, a "Member State") will be made pursuant to an exemption under the Prospectus Regulation (as defined below) from the requirement to publish a prospectus for offers of the Notes. Accordingly any person making or intending to make an offer of the Notes may only do so:

- (i) in those Public Offer Jurisdictions mentioned in the paragraph *Distribution* of Part B below, provided such person is a Dealer or Authorised Offeror (as such term is defined in the Prospectus) and that any conditions relevant to the use of the Prospectus are complied with; or
- (ii) otherwise in circumstances in which no obligation arises for the Issuer or any Dealer to publish a prospectus pursuant to Article 3 of Regulation (EU) 2017/1129 (the "**Prospectus Regulation**") or to supplement a prospectus pursuant to Article 23 of the Prospectus Regulation, in each case, in relation to such offer.

Neither the Issuer nor any Dealer has authorised, nor do they authorise, the making of any offer of Certificates in any other circumstances.

MiFID II product governance / Retail investors, professional investors and ECPs target market — Solely for the purposes of the manufacturer's product approval process, the target market assessment in respect of the Certificates has led to the conclusion that: (i) the target market for the Certificates is eligible counterparties, professional clients and retail clients, each as defined in Directive 2014/65/EU, as amended ("MiFID II"); and (ii) all channels for distribution to eligible counterparties and professional clients are appropriate; and (iii) the following channels for distribution of the Certificates to retail clients are appropriate – investment advice, portfolio management, non-advised sales and pure execution services – subject to the distributor's suitability and appropriateness obligations under MiFID II, as applicable. Any person subsequently offering, selling or recommending the Certificates (a "distributor") should take into consideration the manufacturer's target market assessment; however, a distributor subject to MiFID II is responsible for undertaking its own target market assessment in respect of the Certificates (by either adopting or refining the manufacturer's target market assessment) and determining appropriate distribution channels, subject to the distributor's suitability and appropriateness obligations under MiFID II, as applicable.

**PROHIBITION OF SALES TO UK RETAIL INVESTORS** – The Certificates are not intended to be offered, sold or otherwise made available to and should not be offered, sold or otherwise made available to any retail investor in the United Kingdom ("UK"). For these purposes, a retail investor means a person who is one (or more) of: (i) a retail client, as defined in point (8) of Article 2 of Regulation (EU) No 2017/565 as it forms part of UK domestic law by virtue of the European Union (Withdrawal) Act 2018 ("EUWA"); (ii) a customer within the meaning of the provisions of the Financial Services and Markets Act 2000 (the "FSMA") and any rules or regulations made under the FSMA to implement the Insurance Distribution Directive, where that customer would not qualify as a professional client, as defined in point (8) of Article 2(1) of Regulation (EU) No 600/2014 as it

forms part of UK domestic law by virtue of the EUWA; or (iii) not a qualified investor as defined in Article 2 of the Prospectus Regulation as it forms part of UK domestic law by virtue of the EUWA. Consequently, no key information document required by Regulation (EU) No 1286/2014 as it forms part of UK domestic law by virtue of the EUWA (the "UK PRIIPs Regulation") for offering or selling the Certificates or otherwise making them available to retail investors in the UK has been prepared and therefore offering or selling the Certificates or otherwise making them available to any retail investor in the UK may be unlawful under the UK PRIIPs Regulation.

#### PART A - CONTRACTUAL TERMS

These Final Terms have been prepared for the purpose of Article 8 of Regulation (EU) 2017/1129, as amended (the "Prospectus Regulation"), and must be read in conjunction with the base prospectus consisting of separate documents (i.e. (i) the securities note dated 21 March 2025 and its supplement(s) (if any) (the "Securities Note") and (ii) the registration document of ING Bank N.V. (the "Issuer") dated 21 March 2025, and its supplement(s) (if any)) (the "Registration Document" and together with the Securities Note, the "Prospectus")) pertaining to the Issuer's Certificates Programme. Terms used herein shall be deemed to be defined as such for the purposes of the conditions set forth in the General Certificate Conditions and the relevant Product Conditions contained in the Prospectus which constitutes a base prospectus for the purposes of the Prospectus Regulation. Full information on the Issuer and the offer of the Certificates is only available on the basis of the Prospectus, any supplements thereto and these Final Terms. The Prospectus and any supplements thereto are available for viewing at the Issuer's website (www.ingmarkets.com) and electronic copies may be obtained from E-mail: info@sprinters.nl and are available for viewing on the websites www.ingmarkets.de, www.ingsprinters.nl and www.ingturbos.fr.

Prospective investors should carefully consider the section "Risk Factors" in the Prospectus.

## GENERAL DESCRIPTION OF THE CERTIFICATES

1	(a) Series number of the Certificates:	As specified in the table below
	(c) series humber of the estationer.	The opening in the sact colors
	(b) Whether or not the Certificates are to be consolidated and form a single series with the Certificates of an existing series:	Not Applicable
2	(a) The type of Certificates which may be Index Certificates, Share Certificates, Currency Certificates, Commodity Certificates, Fund Certificates, Government Bond Certificates, Other Bond Certificates or Index Futures Certificates:	Commodity Certificates
	(b) Whether such Certificates are Best Certificates, Factor Certificates, Limited Certificates, Discount Certificates, Open Ended Certificates, Fixed Leverage Certificates or Tracker Certificates.	(Warketing hame. Open End Turbo, Sprinter
	(c) Whether such Certificates are Long Certificates or Short Certificates:	Short Certificates
3	Number of Certificates being issued:	As specified in the table below
4	Issue Price per Certificate:	As specified in the table below
5	Trade Date:	27 June 2025
6	Issue Date:	01 July 2025
7	"as-if-and-when-issued" trading:	Not Applicable
8	Current Financing Level on the Trade Date:	As specified in the table below
9	Current Spread on the Trade Date:	As specified in the table below
10	Maximum Spread:	As specified in the table below
11	Current Stop Loss Premium Rate on the Trade Date:	As specified in the table below
12	Maximum Premium:	As specified in the table below
13	Minimum Premium:	As specified in the table below

14	Stop Loss Price on the Trade Date:	As specified in the table below
15	Stop Loss Price Rounding:	As specified in the table below
16	Entitlement:	As specified in the table below
10	Entitlement:	As specified in the table below
17	Financing Level Currency:	As specified in the table below
18	Settlement Currency:	EUR
19	Exercise Time:	12:00 AM Central European Time
20	Cash Settlement Amount:	As specified in the Commodity Certificate Conditions
21	Final Valuation Date:	Not Applicable
22	Valuation Date(s):	Annually, commencing on the date one year after the Issue Date.
23	Applicable Business Day Centre(s) for the purposes of the definition of "Business Day"	Amsterdam

Series Numb	ISIN Code	Number of	Issue price	Current Financi	Curre nt	Maxi mum	Current Stop	Maxi mum	Minim um	Stop Loss	Stop Loss	Entit lem	Finan cing
er of		Certificate	per .	ng	Sprea	Sprea	Loss	Premi	Premi	Price	Price	ent	Level
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Certifi		issued	cate	on the	the		m			Trade	ding		ncy
cates				Trade	Trade		Rate			Date			
				Date	Date		on the						
							Trade						
							Date						
476,03	DE000NB2	150,000	0.5	66.1900	3	5.0	7.5	20.0	0.0	66.1900	0.01	1.0	USD
7	Z733			000000						000000			
476,03	DE000NB2	150,000	0.42	66.2900	3	5.0	7.5	20.0	0.0	66.2900	0.01	1.0	USD
8	Z741			000000						000000			
476,03	DE000NB2	150,000	0.33	00.5700	3	5.0	7.5	20.0	0.0	66.3900	0.01	1.0	USD
9	Z758			000000						000000			
476,04	DE000NB2	150,000	0.25	00	3	5.0	7.5	20.0	0.0	66.4900	0.01	1.0	USD
0	Z766			000000						000000			
476,04	DE000NB2	150,000	0.16	66.5900	3	5.0	7.5	20.0	0.0	66.5900	0.01	1.0	USD
1	Z774			000000						000000			
476,04	DE000NB2	150,000	0.08	66.6900	3	5.0	7.5	20.0	0.0	66.6900	0.01	1.0	USD
2	Z782			000000						000000			
476,04	DE000NB2	150,000	0.01	66.7900	3	5.0	7.5	20.0	0.0	66.7900	0.01	1.0	USD
3	Z790			000000						000000			
476,04	DE000NB2	150,000	0.09	66.8900	3	5.0	7.5	20.0	0.0	66.8900	0.01	1.0	USD
4	Z8A7		<u></u>	000000						000000			
476,04	DE000NB2	150,000	0.18	66.9900	3	5.0	7.5	20.0	0.0	66.9900	0.01	1.0	USD
5	Z8B5			000000						000000			

476.04	DEGGONIDA	500,000	0.56	12222.02	2	5.0	120	1		2222.02			Tran
476,04 6	DE000NB2 Z8C3	500,000	0.56	3332.82 000000 00	3	5.0	3.0	20.0	0.0	3332.82 000000 00	0.01	0.1	USD
476,04 7	DE000NB2 Z8D1	500,000	0.48	3333.82 000000 00	3	5.0	3.0	20.0	0.0	3333.82 000000 00	0.01	0.1	USD
476,04 8	DE000NB2 Z8E9	500,000	0.39	3334.82 000000 00	3	5.0	3.0	20.0	0.0	3334.82 000000 00	0.01	0.1	USD
476,04 9	DE000NB2 Z8F6	500,000	0.31	3335.82 000000 00	3	5.0	3.0	20.0	0.0	3335.82 000000 00	0.01	0.1	USD
476,05 0	DE000NB2 Z8G4	500,000	0.22	3336.82 000000 00	3	5.0	3.0	20.0	0.0	3336.82 000000 00	0.01	0.1	USD
476,05 1	DE000NB2 Z8H2	500,000	0.13	3337.82 000000 00	3	5.0	3.0	20.0	0.0	3337.82 000000 00	0.01	0.1	USD
476,05 2	DE000NB2 Z8J8	500,000	0.05	3338.82 000000 00	3	5.0	3.0	20.0	0.0	3338.82 000000 00	0.01	0.1	USD
476,05 3	DE000NB2 Z8K6	500,000	0.04	3339.82 000000 00	3	5.0	3.0	20.0	0.0	3339.82 000000 00	0.01	0.1	USD
476,05 4	DE000NB2 Z8L4	500,000	0.12	3340.82 000000 00	3	5.0	3.0	20.0	0.0	3340.82 000000 00	0.01	0.1	USD
476,05 5	DE000NB2 Z8M2	500,000	0.21	3341.82 000000 00	3	5.0	3.0	20.0	0.0	3341.82 000000 00	0.01	0.1	USD
476,05 6	DE000NB2 Z8N0	500,000	0.29	3342.82 000000 00	3	5.0	3.0	20.0	0.0	3342.82 000000 00	0.01	0.1	USD
476,05 7	DE000NB2 Z8P5	500,000	0.38	3343.82 000000 00	3	5.0	3.0	20.0	0.0	3343.82 000000 00	0.01	0.1	USD
476,05 8	DE000NB2 Z8Q3	500,000	0.46	3344.82 000000 00	3	5.0	3.0	20.0	0.0	3344.82 000000 00	0.01	0.1	USD
476,05 9	DE000NB2 Z8R1	500,000	0.55	3345.82 000000 00	3	5.0	3.0	20.0	0.0	3345.82 000000 00	0.01	0.1	USD
476,06 0	DE000NB2 Z8S9	500,000	0.64	3346.82 000000 00	3	5.0	3.0	20.0	0.0	3346.82 000000 00	0.01	0.1	USD
476,06 1	DE000NB2 Z8T7	500,000	0.72	3347.82 000000 00	3	5.0	3.0	20.0	0.0	3347.82 000000 00	0.01	0.1	USD
476,06 2	DE000NB2 Z8U5	500,000	0.81	3348.82 000000 00	3	5.0	3.0	20.0	0.0	3348.82 000000 00	0.01	0.1	USD
476,06 3	DE000NB2 Z8V3	500,000	0.89	3349.82 000000 00	3	5.0	3.0	20.0	0.0	3349.82 000000 00	0.01	0.1	USD
476,06 4	DE000NB2 Z8W1	1,000,000	0.02	3.55300 00000	3	5.0	10.0	20.0	0.0	3.55300 00000	0.001	1.0	USD
476,06 5	DE000NB2 Z8X9	1,000,000	0.03	3.57100 00000	3	5.0	10.0	20.0	0.0	3.57100 00000	0.001	1.0	USD
476,06 6	DE000NB2 Z8Y7	1,000,000	0.05	3.58900 00000	3	5.0	10.0	20.0	0.0	3.58900 00000	0.001	1.0	USD
476,06 7	DE000NB2 Z8Z4	1,000,000	0.07	3.60800 00000	3	5.0	10.0	20.0	0.0	3.60800 00000	0.001	1.0	USD

476,06 8	DE000NB2 Z808	1,000,000	0.08	3.62700 00000	3	5.0	10.0	20.0	0.0	3.62700 00000	0.001	1.0	USD
476,06 9	DE000NB2 Z816	200,000	0.11	1108.91 000000 00	3	5.0	5.0	20.0	0.0	1108.91 000000 00	0.01	0.01	USD
476,07 0	DE000NB2 Z824	200,000	0.15	1113.91 000000 00	3	5.0	5.0	20.0	0.0	1113.91 000000 00	0.01	0.01	USD
476,07 1	DE000NB2 Z832	200,000	0.2	1118.91 000000 00	3	5.0	5.0	20.0	0.0	1118.91 000000 00	0.01	0.01	USD
476,07 2	DE000NB2 Z840	250,000	1.59	1590.48 000000 00	3	5.0	5.0	20.0	0.0	1590.48 000000 00	0.01	0.01	USD
476,07 3	DE000NB2 Z857	250,000	1.65	1596.48 000000 00	3	5.0	5.0	20.0	0.0	1596.48 000000 00	0.01	0.01	USD
476,07 4	DE000NB2 Z865	250,000	1.7	1602.48 000000 00	3	5.0	5.0	20.0	0.0	1602.48 000000 00	0.01	0.01	USD
476,07 5	DE000NB2 Z873	250,000	1.75	1608.48 000000 00	3	5.0	5.0	20.0	0.0	1608.48 000000 00	0.01	0.01	USD
476,07 6	DE000NB2 Z881	250,000	1.8	1614.48 000000 00	3	5.0	5.0	20.0	0.0	1614.48 000000 00	0.01	0.01	USD
476,07 7	DE000NB2 Z899	250,000	1.85	1620.48 000000 00	3	5.0	5.0	20.0	0.0	1620.48 000000 00	0.01	0.01	USD
476,07 8	DE000NB2 Z9A5	250,000	1.9	1626.48 000000 00	3	5.0	5.0	20.0	0.0	1626.48 000000 00	0.01	0.01	USD
476,07 9	DE000NB2 Z9B3	250,000	1.95	1632.48 000000 00	3	5.0	5.0	20.0	0.0	1632.48 000000 00	0.01	0.01	USD
476,08 0	DE000NB2 Z9C1	250,000	2.0	1638.48 000000 00	3	5.0	5.0	20.0	0.0	1638.48 000000 00	0.01	0.01	USD
476,08 1	DE000NB2 Z9D9	250,000	2.06	1644.48 000000 00	3	5.0	5.0	20.0	0.0	1644.48 000000 00	0.01	0.01	USD
476,08 2	DE000NB2 Z9E7	250,000	2.11	1650.48 000000 00	3	5.0	5.0	20.0	0.0	1650.48 000000 00	0.01	0.01	USD
476,08 3	DE000NB2 Z9F4	500,000	0.01	36.5660 000000	3	5.0	4.0	20.0	0.0	36.5660 000000	0.000	1.0	USD
476,08 4	DE000NB2 Z9G2	500,000	0.04	36.6160 000000	3	5.0	4.0	20.0	0.0	36.6160 000000	0.000	1.0	USD
476,08 5	DE000NB2 Z9H0	500,000	0.08	36.6660 000000	3	5.0	4.0	20.0	0.0	36.6660 000000	0.000	1.0	USD
476,08 6	DE000NB2 Z9J6	500,000	0.13	36.7160 000000	3	5.0	4.0	20.0	0.0	36.7160 000000	0.000	1.0	USD
476,08 7	DE000NB2 Z9K4	500,000	0.17	36.7660 000000	3	5.0	4.0	20.0	0.0	36.7660 000000	0.000	1.0	USD
476,08 8	DE000NB2 Z9L2	500,000	0.21	36.8160 000000	3	5.0	4.0	20.0	0.0	36.8160 000000	0.000	1.0	USD
476,08 9	DE000NB2 Z9M0	250,000	0.29	65.5400 000000	3	5.0	7.5	20.0	0.0	65.5400 000000	0.01	1.0	USD
476,09 0	DE000NB2 Z9N8	1,000,000	0.23	37.3400 000000	3.0	3.5	7.5	20.0	0.0	37.3400 000000	0.01	0.1	EUR

## **ADDITIONAL SPECIFIC PRODUCT RELATED PROVISIONS:**

24	Index Certificate Provisions	Not Applicable
25	Share Certificate Provisions	Not Applicable
26	<b>Currency Certificate Provisions</b>	Not Applicable
27	<b>Commodity Certificate Provisions</b>	Applicable

Series	ISIN	(i)	(ii)	(iii) Price	(iv)	(v)	(vi) Rollover	(vii)	(viii)
Numb	Code	Commodi	Commo	Source/	Speci	Delivery	Date	Exchang	Valuation
er of		ty	dity	Reference	fied	Dates		е	Time
the			Referen	Dealers	Price				
Certifi			ce Price						
cates									
476,03	DE000N	Brent	Oil-Brent	Initially		Not	Not	Not	The close
7	B2Z733	Crude Oil	-ICE	Bloomberg	The	Applicabl	Applicable.	Applicabl	of trading
				code: COU5	spot	e.		e	on the
				<cmdty> and</cmdty>	price				Exchange
				after the first	1				8
				Rollover Date					
				the Bloomberg					
				page referring					
				to the relevant					
				Futures					
				Contract.					
476,03	DE000N	Brent	Oil-Brent	Initially		Not	Not	Not	The close
8	B2Z741	Crude Oil	-ICE	Bloomberg	The	Applicabl	Applicable.	Applicabl	of trading
				code: COU5	spot	e.		e	on the
				<cmdty> and</cmdty>	price				Exchange
				after the first					
				Rollover Date					
				the Bloomberg					
				page referring					
				to the relevant					
				Futures					
476.02	DE000N	Brent	Oil-Brent	Contract.		Not	Not	Not	The close
476,03 9		Brent Crude Oil	-ICE	Initially Bloomberg	The			Not Applicabl	of trading
9	B2Z758	Crude Oil	-ICE	code: COU5	spot		Applicable.		on the
				<cmdty> and</cmdty>	price	e.		е	
				after the first	price				Exchange
				Rollover Date					
				the Bloomberg					
				page referring					
				to the relevant					
				Futures					
				Contract.					
	<u> </u>	L	<u> </u>	Commun.	<u> </u>	<u> </u>			

476.04	DE000N	Brent	Oil-Brent	Initially		Not	Not	Not	The close
0	B2Z766	Crude Oil	-ICE	Bloomberg	The	Applicabl	Applicable.	Applicabl	of trading
	,			code: COU5	spot	e.		e	on the
				<cmdty> and</cmdty>	price				Exchange
				after the first					
				Rollover Date					
				the Bloomberg					
				page referring					
				to the relevant					
				Futures					
				Contract.					
476,04	DE000N	Brent	Oil-Brent	Initially		Not	Not	Not	The close
1	B2Z774	Crude Oil	-ICE	Bloomberg	The	Applicabl	Applicable.	Applicabl	of trading
				code: COU5	spot	e.	11	e	on the
				<cmdty> and</cmdty>	price				Exchange
				after the first					
				Rollover Date					
				the Bloomberg					
				page referring					
				to the relevant					
				Futures					
				Contract.					
476,04	DE000N	Brent		Initially		Not	Not	Not	The close
2	B2Z782	Crude Oil	-ICE	Bloomberg	The	Applicabl	Applicable.	Applicabl	of trading
				code: COU5	spot	e.		e	on the
				<cmdty> and</cmdty>	price				Exchange
				after the first					
				Rollover Date					
				the Bloomberg					
				page referring					
				to the relevant					
				Futures					
476.04	DEGGOVI	D .	0'1 D	Contract.		3.7	3.7	<b>3.</b> T	771 1
476,04		Brent		Initially	TI	Not	Not	Not	The close
3	B2Z790	Crude Oil	-ICE	Bloomberg	The		Applicable.	Applicabl	of trading
				code: COU5	spot	e.		e	on the
				<cmdty> and</cmdty>	price				Exchange
				after the first Rollover Date					
				the Bloomberg					
				page referring					
				to the relevant					
				Futures					
				Contract.					
476,04	DE000N	Brent	Oil-Brent	Initially		Not	Not	Not	The close
4	B2Z8A7	Crude Oil	-ICE	Bloomberg	The		Applicable.	Applicabl	of trading
'	D2LOA/	Crude Oil	-ICE	code: COU5	spot	e.	љррпсавіс.	e	on the
				<cmdty> and</cmdty>	price	[.			Exchange
				after the first	1				Lachange
				Rollover Date					
				the Bloomberg					
				page referring					
				to the relevant					
				Futures					
				Contract.					
L		L			l	I			

476,04	DE000N	Brent	Oil-Brent	Initially		Not	Not	Not	The close
5	B2Z8B5	Crude Oil	-ICE	Bloomberg	The		Applicable.	Applicabl	of trading
				code: COU5	spot	e.	11	e	on the
				<cmdty> and</cmdty>	price				Exchange
			]	after the first					
				Rollover Date					
				the Bloomberg					
				page referring					
				to the relevant Futures					
				Contract.					
476,04	DE000N	Gold	Gold-Spo	GOLD SPOT		Not	Not	Not	The close
6	B2Z8C3		t	\$/OZ	The		Applicable.	Applicabl	of trading
				(Bloomberg	spot	e.		e	on the
			]	code: XAU	price				Exchange
			<b>[</b>	<crncy>)</crncy>					
476,04	DE000N	C 21.3	Gold 9-	GOLD SPOT	<u> </u>	Not	Not	Not	The close
7	B2Z8D1	Gold	Gold-Spo t	\$/OZ	The		Not Applicable.		of trading
'	ועטשיים		١	(Bloomberg	spot	e.	rppneaut.	e	on the
				code: XAU	price			-	Exchange
				<crncy>)</crncy>					ا م
47.5.5	DEGGE		G 11 -	COLD ==	<u> </u>	) 	<b>N</b> T :	)   NT :	Tri 1
476,04		Gold		GOLD SPOT \$/OZ	The	Not	Not	Not	The close
8	B2Z8E9		t	\$/OZ (Bloomberg	The spot	1	Applicable.		of trading on the
			<b>[</b>	code: XAU	price	e.		е	Exchange
				<crncy>)</crncy>	r				Landinge
				• ,			<u> </u>		
476,04		Gold	-	GOLD SPOT		Not	Not	Not	The close
9	B2Z8F6		t	\$/OZ	The		Applicable.		of trading
				(Bloomberg code: XAU	spot	e.		е	on the
				code: XAU <crncy>)</crncy>	price				Exchange
				Cincy-)					
476,05	DE000N	Gold	Gold-Spo	GOLD SPOT		Not	Not	Not	The close
0	B2Z8G4		t	\$/OZ	The		Applicable.	Applicabl	of trading
				(Bloomberg	spot	e.		e	on the
				code: XAU	price				Exchange
				<crncy>)</crncy>					
476,05	DE000N	Gold	Gold-Spo	GOLD SPOT	<del>                                     </del>	Not	Not	Not	The close
1	B2Z8H2	Join	t	\$/OZ	The		Applicable.	Applicabl	of trading
				(Bloomberg	spot	e.	11	е	on the
			<b>[</b>	code: XAU	price				Exchange
				<crncy>)</crncy>					
176.05	DECOUNT	Col.J	Gold C	COLD CDOT	<u> </u>	Not	Not	Not	The al-
476,05	DE000N B2Z8J8	Gold	Gold-Spo	GOLD SPOT \$/OZ	The	Not Applicabl	Not Applicable.	Not Applicabl	The close of trading
	ഥ∠മ∂ിർ		t	\$/OZ (Bloomberg	spot	Applicable.	дрисавіе.	Applicable	on the
				code: XAU	price	[ ·			Exchange
				<crncy>)</crncy>	<u> </u>				
				,					
476,05	DE000N	Gold	Gold-Spo	GOLD SPOT		Not	Not	Not	The close
3	B2Z8K6		t	\$/OZ	The		Applicable.		of trading
				(Bloomberg code: XAU	spot	e.		е	on the
				<crncy>)</crncy>	price				Exchange
				· Cincy /					
		——			ь			1	

476,05	DE000N B2Z8L4	Gold	Gold-Spo t	GOLD SPOT \$/OZ (Bloomberg code: XAU <crncy>)</crncy>	The spot price	Not Applicabl e.	Not Applicable.	Not Applicabl e	The close of trading on the Exchange
476,05 5	DE000N B2Z8M2	Gold	Gold-Spo t	GOLD SPOT \$/OZ (Bloomberg code: XAU <crncy>)</crncy>	The spot price	Not Applicabl e.	Not Applicable.	Not Applicabl e	The close of trading on the Exchange
476,05	DE000N B2Z8N0	Gold	Gold-Spo t	GOLD SPOT \$/OZ (Bloomberg code: XAU <crncy>)</crncy>	The spot price	Not Applicabl e.	Not Applicable.	Not Applicabl e	The close of trading on the Exchange
476,05 7	DE000N B2Z8P5	Gold	Gold-Spo t	GOLD SPOT \$/OZ (Bloomberg code: XAU <crncy>)</crncy>	The spot price	Not Applicabl e.	Not Applicable.	Not Applicabl e	The close of trading on the Exchange
476,05 8	DE000N B2Z8Q3	Gold	Gold-Spo t	GOLD SPOT \$/OZ (Bloomberg code: XAU <crncy>)</crncy>	The spot price	Not Applicabl e.	Not Applicable.	Not Applicabl e	The close of trading on the Exchange
476,05 9	DE000N B2Z8R1	Gold	Gold-Spo t	GOLD SPOT \$/OZ (Bloomberg code: XAU <crncy>)</crncy>	The spot price	Not Applicabl e.	Not Applicable.	Not Applicabl e	The close of trading on the Exchange
476,06 0	DE000N B2Z8S9	Gold	Gold-Spo t	GOLD SPOT \$/OZ (Bloomberg code: XAU <crncy>)</crncy>	The spot price	Not Applicabl e.	Not Applicable.	Not Applicabl e	The close of trading on the Exchange
476,06 1	DE000N B2Z8T7	Gold	Gold-Spo t	GOLD SPOT \$/OZ (Bloomberg code: XAU <crncy>)</crncy>	The spot price	Not Applicabl e.	Not Applicable.	Not Applicabl e	The close of trading on the Exchange
476,06	DE000N B2Z8U5	Gold	Gold-Spo t	GOLD SPOT \$/OZ (Bloomberg code: XAU <crncy>)</crncy>	The spot price	Not Applicabl e.	Not Applicable.	Not Applicabl e	The close of trading on the Exchange
476,06	DE000N B2Z8V3	Gold	Gold-Spo t	GOLD SPOT \$/OZ (Bloomberg code: XAU <crncy>)</crncy>	The spot price	Not Applicabl e.	Not Applicable.	Not Applicabl e	The close of trading on the Exchange

476,06 4 476,06	DE000N B2Z8W1 DE000N	US Natural Gas	Natural Gas-NY MEX	Initially Bloomberg code: NGQ25 <cmdty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract. Initially</cmdty>	The spot price	e.	Not Applicable.	Not Applicable	The close of trading on the Exchange
5	B2Z8X9	Natural Gas	Gas-NY MEX	Bloomberg code: NGQ25 <cmdty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.</cmdty>	The spot price	е.	Applicable.	Applicabl e	of trading on the Exchange
476,06	DE000N B2Z8Y7	US Natural Gas	Natural Gas-NY MEX	Initially Bloomberg code: NGQ25 <cmdty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.</cmdty>	The spot price	Not Applicabl e.	Not Applicable.	Not Applicabl e	The close of trading on the Exchange
476,06 7	DE000N B2Z8Z4	US Natural Gas	Natural Gas-NY MEX	Initially Bloomberg code: NGQ25 <cmdty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.</cmdty>	The spot price	е.	Not Applicable.	Not Applicabl e	The close of trading on the Exchange
476,06 8	DE000N B2Z808	US Natural Gas	Natural Gas-NY MEX	Initially Bloomberg code: NGQ25 <cmdty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.</cmdty>	The spot price	Not Applicabl e.	Not Applicable.	Not Applicabl e	The close of trading on the Exchange

476,06 9	DE000N B2Z816	Palladium	Palladiu m-Spot	PALLADIUM SPOT \$/OZ (Bloomberg code: XPD <crncy>)</crncy>	The spot price	Not Applicabl e.	Not Applicable.	Not Applicabl e	The close of trading on the Exchange
476,07	DE000N B2Z824	Palladium	Palladiu m-Spot	PALLADIUM SPOT \$/OZ (Bloomberg code: XPD <crncy>)</crncy>	The spot price	Not Applicabl e.	Not Applicable.	Not Applicabl e	The close of trading on the Exchange
476,07	DE000N B2Z832	Palladium	Palladiu m-Spot	PALLADIUM SPOT \$/OZ (Bloomberg code: XPD <crncy>)</crncy>	The spot price	Not Applicabl e.	Not Applicable.	Not Applicabl e	The close of trading on the Exchange
476,07	DE000N B2Z840	Platinum	Platinum- Spot	PLATINUM SPOT \$/OZ (Bloomberg code: XPT <crncy>)</crncy>	The spot price	Not Applicabl e.	Not Applicable.	Not Applicabl e	The close of trading on the Exchange
476,07	DE000N B2Z857	Platinum	Platinum- Spot	PLATINUM SPOT \$/OZ (Bloomberg code: XPT <crncy>)</crncy>	The spot price	Not Applicabl e.	Not Applicable.	Not Applicabl e	The close of trading on the Exchange
476,07	DE000N B2Z865	Platinum	Platinum- Spot	PLATINUM SPOT \$/OZ (Bloomberg code: XPT <crncy>)</crncy>	The spot price	Not Applicabl e.	Not Applicable.	Not Applicabl e	The close of trading on the Exchange
476,07	DE000N B2Z873	Platinum	Platinum- Spot	PLATINUM SPOT \$/OZ (Bloomberg code: XPT <crncy>)</crncy>	The spot price	Not Applicabl e.	Not Applicable.	Not Applicabl e	The close of trading on the Exchange
476,07 6	DE000N B2Z881	Platinum	Platinum- Spot	PLATINUM SPOT \$/OZ (Bloomberg code: XPT <crncy>)</crncy>	The spot price	Not Applicabl e.	Not Applicable.	Not Applicabl e	The close of trading on the Exchange
476,07 7	DE000N B2Z899	Platinum	Platinum- Spot	PLATINUM SPOT \$/OZ (Bloomberg code: XPT <crncy>)</crncy>	The spot price	Not Applicabl e.	Not Applicable.	Not Applicabl e	The close of trading on the Exchange
476,07 8	DE000N B2Z9A5	Platinum	Platinum- Spot	PLATINUM SPOT \$/OZ (Bloomberg code: XPT <crncy>)</crncy>	The spot price	Not Applicabl e.	Not Applicable.	Not Applicabl e	The close of trading on the Exchange

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476,07 9	DE000N B2Z9B3	Platinum	Platinum- Spot	PLATINUM SPOT \$/OZ (Bloomberg code: XPT <crncy>)</crncy>	The spot price	Not Applicabl e.	Not Applicable.	Not Applicabl e	The close of trading on the Exchange
476,08 0	DE000N B2Z9C1	Platinum	Platinum- Spot	PLATINUM SPOT \$/OZ (Bloomberg code: XPT <crncy>)</crncy>	The spot price	Not Applicabl e.	Not Applicable.	Not Applicabl e	The close of trading on the Exchange
476,08 1	DE000N B2Z9D9	Platinum	Platinum- Spot	PLATINUM SPOT \$/OZ (Bloomberg code: XPT <crncy>)</crncy>	The spot price	Not Applicabl e.	Not Applicable.	Not Applicabl e	The close of trading on the Exchange
476,08 2	DE000N B2Z9E7	Platinum	Platinum- Spot	PLATINUM SPOT \$/OZ (Bloomberg code: XPT <crncy>)</crncy>	The spot price	Not Applicabl e.	Not Applicable.	Not Applicabl e	The close of trading on the Exchange
476,08 3	DE000N B2Z9F4	Silver	Silver-Sp ot	SILVER SPOT \$/OZ (Bloomberg code: XAG <crncy>)</crncy>	The spot price	Not Applicabl e.	Not Applicable.	Not Applicabl e	The close of trading on the Exchange
476,08 4	DE000N B2Z9G2	Silver	Silver-Sp ot	SILVER SPOT \$/OZ (Bloomberg code: XAG <crncy>)</crncy>	The spot price	Not Applicabl e.	Not Applicable.	Not Applicabl e	The close of trading on the Exchange
476,08 5	DE000N B2Z9H0	Silver	Silver-Sp ot	SILVER SPOT \$/OZ (Bloomberg code: XAG <crncy>)</crncy>	The spot price	Not Applicabl e.	Not Applicable.	Not Applicabl e	The close of trading on the Exchange
476,08 6	DE000N B2Z9J6	Silver	Silver-Sp ot	SILVER SPOT \$/OZ (Bloomberg code: XAG <crncy>)</crncy>	The spot price	Not Applicabl e.	Not Applicable.	Not Applicabl e	The close of trading on the Exchange
476,08 7	DE000N B2Z9K4	Silver	Silver-Sp ot	SILVER SPOT \$/OZ (Bloomberg code: XAG <crncy>)</crncy>	The spot price	Not Applicabl e.	Not Applicable.	Not Applicabl e	The close of trading on the Exchange

476,08 8	B2Z9L2	Silver	Silver-Sp ot	SPOT \$/OZ (Bloomberg code: XAG <crncy>)</crncy>	The spot price	Not Applicabl e.	Not Applicable.	Not Applicabl e	The close of trading on the Exchange
476,08 9	DE000N B2Z9M0	WTI Crude Oil	OIL-WTI -NYME X	Initially Bloomberg code: CLQ5 <cmdty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.</cmdty>	The spot price	Not Applicabl e.	Not Applicable.	Not Applicabl e	The close of trading on the Exchange
476,09	DE000N B2Z9N8	Dutch TTF Natural Gas	ICE Index Dutch TTF Natural Gas	Initially Bloomberg code: TZTQ5 <cmdty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.</cmdty>	The spot price	Not Applicabl e.	Not Applicable.	Not Applicabl e	The close of trading on the Exchange

28	Fund Certificate Provisions	Not Applicable
29	Government Bond Certificate Provisions	Not Applicable
29	Government Bond Certificate Frovisions	Not Applicable
30	Other Bond Certificate Provisions	Not Applicable
31	Index Futures Certificate Provisions	Not Applicable

Signed on behalf of the Issuer:
Ву:
Duly authorised
Ву:
Duly authorised

#### PART B - OTHER INFORMATION

#### 1 LISTING

(i)	Listing:	The Freiverkehr section of the Frankfurt Stock Exchange
(ii)	Admission to trading:	Application is expected to be made by the Issuer (or on its behalf) for the Certificates to be admitted to trading on The Freiverkehr section of the Frankfurt Stock Exchange
(iii)	Estimate of total expenses related to admission to trading:	EUR 500

#### 2 RATINGS

Ratings: The Certificates to be issued will not be rated
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## 3 INTERESTS OF NATURAL AND LEGAL PERSONS INVOLVED IN THE ISSUE

Save for any fees payable to the Dealers, so far as the Issuer is aware, no person involved in the offer of the Certificates has an interest material to the offer. The Dealers and their affiliates have engaged, and may in the future engage, in investment banking and/or commercial banking transactions with, and may perform other services for, the Issuer and its affiliates in the ordinary course of business.

## 4 REASONS FOR THE OFFER, ESTIMATED NET PROCEEDS AND TOTAL EXPENSES

(i) Reasons for the offer	See "Use of Proceeds" wording in Base Prospectus
(ii) Estimated total expenses	The terms of the Public Offer do not provide for any
	expenses and/or taxes to be charged to any purchaser
	of the Certificates

#### 5 INFORMATION CONCERNING THE UNDERLYING

Underlying	Information on the underlying can be obtained from the below
	specified source.
US Natural Gas	The return on the Certificates is linked to the performance of the underlying Commodity. The price of the Commodity may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Commodity will affect the value of the Certificates. Information and details of the past and future performance of the Commodity and its volatility can be obtained from Bloomberg (Bloomberg code: NG1 < Cmdty>)
WTI Crude Oil	The return on the Certificates is linked to the performance of the underlying Commodity. The price of the Commodity may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Commodity will affect the value of the Certificates. Information and details of the past and future performance of the

	Commodity and its volatility can be obtained from Bloomberg (Bloomberg code: CL1 < Cmdty>)
Gold	The return on the Certificates is linked to the performance of the underlying Commodity. The price of the Commodity may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Commodity will affect the value of the Certificates. Information and details of the past and future performance of the Commodity and its volatility can be obtained from Bloomberg (Bloomberg code: XAU <crncy>)</crncy>
Brent Crude Oil	The return on the Certificates is linked to the performance of the underlying Commodity. The price of the Commodity may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Commodity will affect the value of the Certificates. Information and details of the past and future performance of the Commodity and its volatility can be obtained from Bloomberg (Bloomberg code: CO1 < Cmdty>)
Silver	The return on the Certificates is linked to the performance of the underlying Commodity. The price of the Commodity may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Commodity will affect the value of the Certificates. Information and details of the past and future performance of the Commodity and its volatility can be obtained from Bloomberg (Bloomberg code: XAG <crncy>)</crncy>
Palladium	The return on the Certificates is linked to the performance of the underlying Commodity. The price of the Commodity may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Commodity will affect the value of the Certificates. Information and details of the past and future performance of the Commodity and its volatility can be obtained from Bloomberg (Bloomberg code: XPD <crncy>)</crncy>
Dutch TTF Natural Gas	The return on the Certificates is linked to the performance of the underlying Commodity. The price of the Commodity may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Commodity will affect the value of the Certificates. Information and details of the past and future performance of the Commodity and its volatility can be obtained from Bloomberg (Bloomberg code: TZT1 <cmdty>)</cmdty>
Platinum	The return on the Certificates is linked to the performance of the underlying Commodity. The price of the Commodity may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Commodity will affect the value of the Certificates. Information and details of the past and future performance of the Commodity and its volatility can be obtained from Bloomberg (Bloomberg code: XPT <crncy>)</crncy>

### 6 POST-ISSUANCE INFORMATION

Post-issuance information will be made available on the website of the Issuer www.ingmarkets.de, www.ingsprinters.nl, www.ingturbo.fr or any succesor website. There is no assurance that the Issuer will continue to provide such information for the life of the Certificates.

# 7 OPERATIONAL INFORMATION

(i)ISIN Code	(ii) Common Code	(iii) Other relevant code
DE000NB2Z733	Not Applicable	NB2Z73
DE000NB2Z741	Not Applicable	NB2Z74
DE000NB2Z758	Not Applicable	NB2Z75
DE000NB2Z766	Not Applicable	NB2Z76
DE000NB2Z774	Not Applicable	NB2Z77
DE000NB2Z782	Not Applicable	NB2Z78
DE000NB2Z790	Not Applicable	NB2Z79
DE000NB2Z8A7	Not Applicable	NB2Z8A
DE000NB2Z8B5	Not Applicable	NB2Z8B
DE000NB2Z8C3	Not Applicable	NB2Z8C
DE000NB2Z8D1	Not Applicable	NB2Z8D
DE000NB2Z8E9	Not Applicable	NB2Z8E
DE000NB2Z8F6	Not Applicable	NB2Z8F
DE000NB2Z8G4	Not Applicable	NB2Z8G
DE000NB2Z8H2	Not Applicable	NB2Z8H
DE000NB2Z8J8	Not Applicable	NB2Z8J
DE000NB2Z8K6	Not Applicable	NB2Z8K
DE000NB2Z8L4	Not Applicable	NB2Z8L
DE000NB2Z8M2	Not Applicable	NB2Z8M
DE000NB2Z8N0	Not Applicable	NB2Z8N
DE000NB2Z8P5	Not Applicable	NB2Z8P
DE000NB2Z8Q3	Not Applicable	NB2Z8Q
DE000NB2Z8R1	Not Applicable	NB2Z8R
DE000NB2Z8S9	Not Applicable	NB2Z8S
DE000NB2Z8T7	Not Applicable	NB2Z8T
DE000NB2Z8U5	Not Applicable	NB2Z8U
DE000NB2Z8V3	Not Applicable	NB2Z8V
DE000NB2Z8W1	Not Applicable	NB2Z8W
DE000NB2Z8X9	Not Applicable	NB2Z8X
DE000NB2Z8Y7	Not Applicable	NB2Z8Y
DE000NB2Z8Z4	Not Applicable	NB2Z8Z
DE000NB2Z808	Not Applicable	NB2Z80
DE000NB2Z816	Not Applicable	NB2Z81
DE000NB2Z824	Not Applicable	NB2Z82
DE000NB2Z832	Not Applicable	NB2Z83
DE000NB2Z840	Not Applicable	NB2Z84
DE000NB2Z857	Not Applicable	NB2Z85
DE000NB2Z865	Not Applicable	NB2Z86
DE000NB2Z873	Not Applicable	NB2Z87
DE000NB2Z881	Not Applicable	NB2Z88
DE000NB2Z899	Not Applicable	NB2Z89
DE000NB2Z9A5	Not Applicable  Not Applicable	NB2Z9A
DE000NB2Z9B3	Not Applicable	NB2Z9B
DE000NB2Z9C1	Not Applicable	NB2Z9C
DE000NB2Z9D9	Not Applicable  Not Applicable	NB2Z9D
DECOURTEE DELIVERY	Tiot Applicable	NULLIU

DE000NB2Z9E7	Not Applicable	NB2Z9E
DE000NB2Z9F4	Not Applicable	NB2Z9F
DE000NB2Z9G2	Not Applicable	NB2Z9G
DE000NB2Z9H0	Not Applicable	NB2Z9H
DE000NB2Z9J6	Not Applicable	NB2Z9J
DE000NB2Z9K4	Not Applicable	NB2Z9K
DE000NB2Z9L2	Not Applicable	NB2Z9L
DE000NB2Z9M0	Not Applicable	NB2Z9M
DE000NB2Z9N8	Not Applicable	NB2Z9N

(iv) Name of the Principal Certificate Agent	ING Bank N.V.
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# 8 DISTRIBUTION

(i)	Details of any clearing system other than Euroclear Netherlands:	Clearstream Banking AG, Eschborn
	(a) details of the appropriate clearing code/number:	Not Applicable
	(b) further details regarding the form of Certificates	European Certificates
(ii)	Public offer:	An offer of Certificates may be made by the Issuer other than pursuant to Article 3(2) of the Prospectus Regulation in Germany, France, the Netherlands, Belgium, Spain and Italy (each a "Public Offer Jurisdiction" and together the "Public Offer Jurisdictions").
(iii) Prohibition of Sales to EEA Retail Investors:		Not Applicable
(iv) Prohibition of Sales to UK Retail Investors:		Applicable
(v) Prohibition of Sales to Belgian Consumers:		Not Applicable

# 9 GENERAL

Conditions to which the offer is subject:	There is no subscription period and the offer of
	Certificates is not subject to any conditions imposed by
	the Issuer.

## **ANNEX**

ISSUE SPECIFIC SUMMARY OF THE CERTIFICATES AND THE KEY INFORMATION DOCUMENT ARE AVAILABLE ON THE WEBITES OF THE ISSUER WWW.INGMARKETS.DE, WWW.INGSPRINTERS.NL AND WWW.INGTURBOS.FR