ING Bank N.V. Legal entity identifier (LEI): 3TK20IVIUJ8J3ZU0QE75 Issue of

Series	WKN	ISIN Code	Number of	Title
number of	Code		Certificates	
the			being issued	
Certificates				
475,500	NB2ZSA	DE000NB2ZSA6	200,000	ING Short Share Mini Future Certificate
475,501	NB2ZSB	DE000NB2ZSB4	200,000	ING Short Share Mini Future Certificate
475,502	NB2ZSC	DE000NB2ZSC2	200,000	ING Short Share Mini Future Certificate
475,503	NB2ZSD	DE000NB2ZSD0	1,000,000	ING Short Share Mini Future Certificate
475,504	NB2ZSE	DE000NB2ZSE8	1,000,000	ING Short Share Mini Future Certificate
475,505	NB2ZSF	DE000NB2ZSF5	1,000,000	ING Short Share Mini Future Certificate
475,506	NB2ZSG	DE000NB2ZSG3	1,000,000	ING Short Share Mini Future Certificate
475,507	NB2ZSH	DE000NB2ZSH1	1,000,000	ING Short Share Mini Future Certificate
475,508	NB2ZSJ	DE000NB2ZSJ7	1,000,000	ING Short Share Mini Future Certificate
475,509	NB2ZSK	DE000NB2ZSK5	1,000,000	ING Short Share Mini Future Certificate
475,510	NB2ZSL	DE000NB2ZSL3	1,000,000	ING Short Share Mini Future Certificate
475,511	NB2ZSM	DE000NB2ZSM1	1,000,000	ING Short Share Mini Future Certificate
475,512	NB2ZSN	DE000NB2ZSN9	1,000,000	ING Short Share Mini Future Certificate
475,513	NB2ZSP	DE000NB2ZSP4	1,000,000	ING Short Share Mini Future Certificate
475,514	NB2ZSQ	DE000NB2ZSQ2	1,000,000	ING Short Share Mini Future Certificate
475,515	NB2ZSR	DE000NB2ZSR0	1,000,000	ING Short Share Mini Future Certificate
475,516	NB2ZSS	DE000NB2ZSS8	1,000,000	ING Short Share Mini Future Certificate
475,517	NB2ZST	DE000NB2ZST6	1,000,000	ING Short Share Mini Future Certificate
475,518	NB2ZSU	DE000NB2ZSU4	1,000,000	ING Short Share Mini Future Certificate
475,519	NB2ZSV	DE000NB2ZSV2	2,000,000	ING Short Share Mini Future Certificate
475,520	NB2ZSW	DE000NB2ZSW0	2,000,000	ING Short Share Mini Future Certificate
475,521	NB2ZSX	DE000NB2ZSX8	2,000,000	ING Short Share Mini Future Certificate
475,522	NB2ZSY	DE000NB2ZSY6	2,000,000	ING Short Share Mini Future Certificate
475,523	NB2ZSZ	DE000NB2ZSZ3	2,000,000	ING Short Share Mini Future Certificate
475,524	NB2ZS0	DE000NB2ZS03	2,000,000	ING Short Share Mini Future Certificate
475,525	NB2ZS1	DE000NB2ZS11	2,000,000	ING Short Share Mini Future Certificate
475,526	NB2ZS2	DE000NB2ZS29	500,000	ING Short Share Mini Future Certificate
475,527	NB2ZS3	DE000NB2ZS37	1,000,000	ING Short Share Mini Future Certificate
475,528	NB2ZS4	DE000NB2ZS45	1,000,000	ING Short Share Mini Future Certificate
475,529	NB2ZS5	DE000NB2ZS52	1,000,000	ING Short Share Mini Future Certificate
475,530	NB2ZS6	DE000NB2ZS60	1,000,000	ING Short Share Mini Future Certificate
475,531	NB2ZS7	DE000NB2ZS78	1,000,000	ING Short Share Mini Future Certificate
475,532	NB2ZS8	DE000NB2ZS86	1,000,000	ING Short Share Mini Future Certificate
475,533	NB2ZS9	DE000NB2ZS94	1,000,000	ING Short Share Mini Future Certificate
475,534	NB2ZTA	DE000NB2ZTA4	1,000,000	ING Short Share Mini Future Certificate
475,535	NB2ZTB	DE000NB2ZTB2	1,000,000	ING Short Share Mini Future Certificate
475,536	NB2ZTC	DE000NB2ZTC0	1,000,000	ING Short Share Mini Future Certificate
475,537	NB2ZTD	DE000NB2ZTD8	1,000,000	ING Short Share Mini Future Certificate
475,538	NB2ZTE	DE000NB2ZTE6	1,000,000	ING Short Share Mini Future Certificate
475,539	NB2ZTF	DE000NB2ZTF3	1,000,000	ING Short Share Mini Future Certificate
475,540	NB2ZTG	DE000NB2ZTG1	1,000,000	ING Short Share Mini Future Certificate
475,541	NB2ZTH	DE000NB2ZTH9	1,000,000	ING Short Share Mini Future Certificate
475,542	NB2ZTJ	DE000NB2ZTJ5	300,000	ING Short Share Mini Future Certificate
475,543	NB2ZTK	DE000NB2ZTK3	500,000	ING Short Share Mini Future Certificate
475,544	NB2ZTL	DE000NB2ZTL1	500,000	ING Short Share Mini Future Certificate

475,545	NB2ZTM	DE000NB2ZTM9	500,000	ING Short Share Mini Future Certificate
475,546	NB2ZTN	DE000NB2ZTN7	500,000	ING Short Share Mini Future Certificate
475,547	NB2ZTP	DE000NB2ZTP2	500,000	ING Short Share Mini Future Certificate
475,548	NB2ZTQ	DE000NB2ZTQ0	1,000,000	ING Short Share Mini Future Certificate
475,549	NB2ZTR	DE000NB2ZTR8	1,000,000	ING Short Share Mini Future Certificate
475,550	NB2ZTS	DE000NB2ZTS6	1,000,000	ING Short Share Mini Future Certificate
475,551	NB2ZTT	DE000NB2ZTT4	1,000,000	ING Short Share Mini Future Certificate
475,552	NB2ZTU	DE000NB2ZTU2	1,000,000	ING Short Share Mini Future Certificate
475,553	NB2ZTV	DE000NB2ZTV0	1,000,000	ING Short Share Mini Future Certificate
475,554	NB2ZTW	DE000NB2ZTW8	1,000,000	ING Short Share Mini Future Certificate
475,555	NB2ZTX	DE000NB2ZTX6	1,000,000	ING Short Share Mini Future Certificate
475,556	NB2ZTY	DE000NB2ZTY4	1,000,000	ING Short Share Mini Future Certificate
475,557	NB2ZTZ	DE000NB2ZTZ1	1,000,000	ING Short Share Mini Future Certificate
475,558	NB2ZT0	DE000NB2ZT02	1,000,000	ING Short Share Mini Future Certificate
475,559	NB2ZT1	DE000NB2ZT10	1,000,000	ING Short Share Mini Future Certificate
475,560	NB2ZT2	DE000NB2ZT28	1,000,000	ING Short Share Mini Future Certificate
475,561	NB2ZT3	DE000NB2ZT36	1,000,000	ING Short Share Mini Future Certificate

under the

Certificates Programme

The Prospectus referred to below (as completed by these Final Terms) has been prepared on the basis that, except as provided in sub-paragraph (i) below, any offer of Notes in any Member State of the European Economic Area (each, a "**Member State**") will be made pursuant to an exemption under the Prospectus Regulation (as defined below) from the requirement to publish a prospectus for offers of the Notes. Accordingly any person making or intending to make an offer of the Notes may only do so:

- (i) in those Public Offer Jurisdictions mentioned in the paragraph *Distribution* of Part B below, provided such person is a Dealer or Authorised Offeror (as such term is defined in the Prospectus) and that any conditions relevant to the use of the Prospectus are complied with; or
- (ii) otherwise in circumstances in which no obligation arises for the Issuer or any Dealer to publish a prospectus pursuant to Article 3 of Regulation (EU) 2017/1129 (the "Prospectus Regulation") or to supplement a prospectus pursuant to Article 23 of the Prospectus Regulation, in each case, in relation to such offer.

Neither the Issuer nor any Dealer has authorised, nor do they authorise, the making of any offer of Certificates in any other circumstances.

MiFID II product governance / Retail investors, professional investors and ECPs target market – Solely for the purposes of the manufacturer's product approval process, the target market assessment in respect of the Certificates has led to the conclusion that: (i) the target market for the Certificates is eligible counterparties, professional clients and retail clients, each as defined in Directive 2014/65/EU, as amended ("**MiFID II**"); and (ii) all channels for distribution to eligible counterparties and professional clients are appropriate; and (iii) the following channels for distribution of the Certificates to retail clients are appropriate; and (iii) management, non-advised sales and pure execution services - subject to the distributor's suitability and appropriateness obligations under MiFID II, as applicable. Any person subsequently offering, selling or recommending the Certificates (a "**distributor**") should take into consideration the manufacturer's target market assessment in respect of the Certificates (by either adopting or refining the manufacturer's target market assessment in respect of the Certificates (by either adopting or refining the manufacturer's target market assessment) and determining appropriate distribution channels, subject to the distributor's suitability and appropriateness obligations under MiFID II, as applicable.

PROHIBITION OF SALES TO UK RETAIL INVESTORS – The Certificates are not intended to be offered, sold or otherwise made available to and should not be offered, sold or otherwise made available to any retail investor in the United Kingdom ("UK"). For these purposes, a retail investor means a person who is one (or more) of: (i) a retail client, as defined in point (8) of Article 2 of Regulation (EU) No 2017/565 as it forms part of UK domestic law by virtue of the European Union (Withdrawal) Act 2018 ("EUWA"); (ii) a customer within the meaning of the provisions of the Financial Services and Markets Act 2000 (the "FSMA") and any rules or regulations made under the FSMA to implement the Insurance Distribution Directive, where that customer would not qualify as a professional client, as defined in point (8) of Article 2(1) of Regulation (EU) No 600/2014 as it forms part of UK domestic law by virtue of the EUWA; or (iii) not a qualified investor as defined in Article 2 of the Prospectus Regulation as it forms part of UK domestic law by virtue of the EUWA, consequently, no key information document required by Regulation (EU) No 1286/2014 as it forms part of UK domestic law by virtue of the EUWA (the "UK PRIIPs Regulation") for offering or selling the Certificates or otherwise making them available to any retail investor in the UK may be unlawful under the UK PRIIPs Regulation.

PART A - CONTRACTUAL TERMS

These Final Terms have been prepared for the purpose of Article 8 of Regulation (EU) 2017/1129, as amended (the "**Prospectus Regulation**"), and must be read in conjunction with the base prospectus consisting of separate documents (i.e. (i) the securities note dated 21 March 2025 and its supplement(s) (if any) (the "**Securities Note**") and (ii) the registration document of ING Bank N.V. (the "**Issuer**") dated 21 March 2025, and its supplement(s) (if any)) (the "**Registration Document**" and together with the Securities Note, the "**Prospectus**")) pertaining to the Issuer's Certificates Programme. Terms used herein shall be deemed to be defined as such for the purposes of the conditions set forth in the General Certificate Conditions and the relevant Product Conditions contained in the Prospectus which constitutes a base prospectus for the purposes of the Prospectus, any supplements thereto and these Final Terms. The Prospectus and any supplements thereto are available for viewing at the Issuer's website (www.ingmarkets.com) and electronic copies may be obtained from E-mail: info@sprinters.nl and are available for viewing on the websites www.ingmarkets.de, www.ingsprinters.nl and www.ingturbos.fr.

Prospective investors should carefully consider the section "Risk Factors" in the Prospectus.

GENERAL DESCRIPTION OF THE CERTIFICATES

1	(a) Series number of the Certificates:	As specified in the table below
1	(a) Series humber of the certificates.	As specified in the table below
	(b) Whether or not the Certificates are to be consolidated and form a single series with the Certificates of an existing series:	
2	(a) The type of Certificates which may be Index Certificates, Share Certificates, Currency Certificates, Commodity Certificates, Fund Certificates, Government Bond Certificates, Other Bond Certificates or Index Futures Certificates:	
	(b) Whether such Certificates are Best Certificates, Factor Certificates, Limited Certificates, Discount Certificates, Open Ended Certificates, Fixed Leverage Certificates or Tracker Certificates.	Sprinter)
	(c) Whether such Certificates are Long Certificates or Short Certificates:	Short Certificates
3	Number of Certificates being issued:	As specified in the table below
4	Issue Price per Certificate:	As specified in the table below
5	Trade Date:	27 June 2025
6	Issue Date:	01 July 2025
7	"as-if-and-when-issued" trading:	Not Applicable
8	Current Financing Level on the Trade Date:	As specified in the table below
9	Current Spread on the Trade Date:	As specified in the table below
10	Maximum Spread:	As specified in the table below
11	Current Stop Loss Premium Rate on the Trade Date:	As specified in the table below
12	Maximum Premium:	As specified in the table below
13	Minimum Premium:	As specified in the table below

14	Stop Loss Price on the Trade Date:	As specified in the table below
15	Stop Loss Price Rounding:	As specified in the table below
16	Entitlement:	As specified in the table below
17	Financing Level Currency:	As specified in the table below
18	Settlement Currency:	EUR
19	Exercise Time:	12:00 AM Central European Time
20	Cash Settlement Amount:	As specified in the Share Certificate Conditions
21	Final Valuation Date:	Not Applicable
22	Valuation Date(s):	Annually, commencing on the date one year after the Issue Date.
23	Applicable Business Day Centre(s) for the purposes of the definition of "Business Day"	Amsterdam

Series	ISIN Code	Number	Issue	Current	Curre	Maxi	Current	Maxi	Minim	Stop	Stop	Entit	Finan
Numb		of	price	Financi	nt	mum	Stop	mum	um	Loss	Loss	lem	cing
er of		Certificate	per	ng	Sprea	Sprea	Loss	Premi	Premi	Price	Price	ent	Level
the		s being	Certifi	Level	d on	d	Premiu	um	um	on the	Roun		Curre
Certifi		issued	cate	on the	the		m			Trade	ding		ncy
cates				Trade	Trade		Rate			Date			
				Date	Date		on the						
							Trade						
							Date						
475,50	DE000NB2	200,000	4.62	0, 1 / 0	3	3.5	7.5	20.0	0.0	32.1132	0.000	1.0	EUR
0	ZSA6			000000						000000	1		
475,50	DE000NB2	200,000	6.06		3	3.5	7.5	20.0	0.0	33.4514	0.000	1.0	EUR
1	ZSB4			000000						000000	1		
475,50	DE000NB2	200,000	7.57		3	3.5	7.5	20.0	0.0	34.8452	0.000	1.0	EUR
2	ZSC2			000000						000000	1		
475,50	DE000NB2	1,000,000	1.83	1001010	3	5.0	10.0	20.0	0.0	122.300	0.1	0.1	USD
3	ZSD0			200000						000000			
				0						0			
475,50	DE000NB2	1,000,000	2.44		3	5.0	10.0	20.0	0.0	128.800	0.1	0.1	USD
4	ZSE8			900000						000000			
1====0		1 000 000	• • • •	0			10.0			0			
475,50	DE000NB2	1,000,000	3.08	100.000	3	5.0	10.0	20.0	0.0	135.500	0.1	0.1	USD
5	ZSF5			300000 0						000000			
475.50	DE000ND2	1 000 000	2.22		3	5.0	5.0	20.0	0.0	0	0.1	0.1	FUR
475,50	DE000NB2 ZSG3	1,000,000	3.22	374.973 100000	3	5.0	5.0	20.0	0.0	356.200 000000	0.1	0.1	EUR
6	2303			0						000000			
475,50	DE000NB2	1,000,000	3.42	-	3	5.0	5.0	20.0	0.0	358.100	0.1	0.1	ELID
+/5,50	DEUUUINDZ	1,000,000	5.42	5/0.9/5	5	5.0	5.0	20.0	0.0	556.100	0.1	0.1	EUR

7	ZSH1			100000						000000			
				0						0			
475,50 8	DE000NB2 ZSJ7	1,000,000	3.62	378.973 100000 0	3	5.0	5.0	20.0	0.0	360.000 000000 0	0.1	0.1	EUR
475,50 9	DE000NB2 ZSK5	1,000,000	3.82	380.973 100000 0	3	5.0	5.0	20.0	0.0	361.900 000000 0	0.1	0.1	EUR
475,51 0	DE000NB2 ZSL3	1,000,000	4.02	382.973 100000 0	3	5.0	5.0	20.0	0.0	363.800 000000 0	0.1	0.1	EUR
475,51 1	DE000NB2 ZSM1	1,000,000	4.22	384.973 100000 0	3	5.0	5.0	20.0	0.0	365.700 000000 0	0.1	0.1	EUR
475,51 2	DE000NB2 ZSN9	1,000,000	4.42	386.973 100000 0	3	5.0	5.0	20.0	0.0	367.600 000000 0	0.1	0.1	EUR
475,51 3	DE000NB2 ZSP4	1,000,000	6.02	402.950 200000 0	3	5.0	5.0	20.0	0.0	382.800 000000 0	0.1	0.1	EUR
475,51 4	DE000NB2 ZSQ2	1,000,000	6.22	404.950 200000 0	3	5.0	5.0	20.0	0.0	384.700 000000 0	0.1	0.1	EUR
475,51 5	DE000NB2 ZSR0	1,000,000	6.42	406.950 200000 0	3	5.0	5.0	20.0	0.0	386.600 000000 0	0.1	0.1	EUR
475,51 6	DE000NB2 ZSS8	1,000,000	6.62	408.950 200000 0	3	5.0	5.0	20.0	0.0	388.500 000000 0	0.1	0.1	EUR
475,51 7	DE000NB2 ZST6	1,000,000	6.82	410.950 200000 0	3	5.0	5.0	20.0	0.0	390.400 000000 0	0.1	0.1	EUR
475,51 8	DE000NB2 ZSU4	1,000,000	7.02	412.950 200000 0	3	5.0	5.0	20.0	0.0	392.300 000000 0	0.1	0.1	EUR
475,51 9	DE000NB2 ZSV2	2,000,000	1.88	193.526 200000 0	3	5.0	7.5	20.0	0.0	179.011 700000 0	0.000 1	0.1	USD
475,52 0	DE000NB2 ZSW0	2,000,000	2.08	236.455 900000 0	3	5.0	7.5	20.0	0.0	218.721 700000 0	0.000 1	0.1	USD
475,52 1	DE000NB2 ZSX8	2,000,000	2.5		3	5.0	7.5	20.0	0.0	223.185 500000 0	0.000 1	0.1	USD
475,52 2	DE000NB2 ZSY6	2,000,000	2.92	246.205 800000 0	3	5.0	7.5	20.0	0.0	227.740 400000 0	0.000 1	0.1	USD
475,52 3	DE000NB2 ZSZ3	2,000,000	3.34	251.230 500000 0	3	5.0	7.5	20.0	0.0	232.388 200000 0	0.000 1	0.1	USD
475,52 4	DE000NB2 ZS03	2,000,000	3.78	256.357 700000 0	3	5.0	7.5	20.0	0.0	237.130 800000 0	0.000 1	0.1	USD
475,52 5	DE000NB2 ZS11	2,000,000	4.23		3	5.0	7.5	20.0	0.0	241.970 300000 0	0.000 1	0.1	USD
475,52 6	DE000NB2 ZS29	500,000	1.63		3	3.5	7.5	20.0	0.0	69.8200 000000	0.001	0.1	EUR
475,52 7	DE000NB2 ZS37	1,000,000	1.88	223.635 100000 0	3	5.0	7.5	20.0	0.0	206.862 000000 0	0.001	0.1	USD
475,52	DE000NB2	1,000,000	2.27	228.199	3	5.0	7.5	20.0	0.0	211.084	0.001	0.1	USD

8	ZS45			100000		1				000000			
0	2010			0						0			
475,52 9	DE000NB2 ZS52	1,000,000	2.67	232.856 300000 0	3	5.0	7.5	20.0	0.0	215.392 000000 0	0.001	0.1	USD
475,53 0	DE000NB2 ZS60	1,000,000	3.07	237.608 500000 0	3	5.0	7.5	20.0	0.0	219.787 000000 0	0.001	0.1	USD
475,53 1	DE000NB2 ZS78	1,000,000	3.48	242.457 700000 0	3	5.0	7.5	20.0	0.0	224.273 000000 0	0.001	0.1	USD
475,53 2	DE000NB2 ZS86	1,000,000	3.91	247.405 900000 0	3	5.0	7.5	20.0	0.0	228.850 000000 0	0.001	0.1	USD
475,53 3	DE000NB2 ZS94	1,000,000	4.34	252.455 100000 0	3	5.0	7.5	20.0	0.0	233.521 000000 0	0.001	0.1	USD
475,53 4	DE000NB2 ZTA4	1,000,000	4.78	257.607 300000 0	3	5.0	7.5	20.0	0.0	238.286 000000 0	0.001	0.1	USD
475,53 5	DE000NB2 ZTB2	1,000,000	5.22	262.864 600000 0	3	5.0	7.5	20.0	0.0	243.149 000000 0	0.001	0.1	USD
475,53 6	DE000NB2 ZTC0	1,000,000	5.68	268.229 200000 0	3	5.0	7.5	20.0	0.0	248.112 000000 0	0.001	0.1	USD
475,53 7	DE000NB2 ZTD8	1,000,000	0.54	46.8900 000000	3	5.0	7.5	20.0	0.0	43.3700 000000	0.01	0.1	EUR
475,53 8	DE000NB2 ZTE6	1,000,000	0.73	48.8500 000000	3	5.0	7.5	20.0	0.0	45.1900 000000	0.01	0.1	EUR
475,53 9	DE000NB2 ZTF3	1,000,000	0.94	50.8900 000000	3	5.0	7.5	20.0	0.0	47.0800 000000	0.01	0.1	EUR
475,54 0	DE000NB2 ZTG1	1,000,000	1.15	53.0200 000000	3	5.0	7.5	20.0	0.0	49.0400 000000	0.01	0.1	EUR
475,54 1	DE000NB2 ZTH9	1,000,000	1.37	55.2300 000000	3	5.0	7.5	20.0	0.0	51.0900 000000	0.01	0.1	EUR
475,54 2	DE000NB2 ZTJ5	300,000	3.16	29.6556 000000	3	5.0	7.5	20.0	0.0	27.4000 000000	0.1	1.0	EUR
475,54 3	DE000NB2 ZTK3	500,000	0.9	000000	3	5.0	7.5	20.0	0.0	75.7000 000000	0.1	0.1	EUR
475,54 4	DE000NB2 ZTL1	500,000	1.1	000000	3	5.0	7.5	20.0	0.0	77.6000 000000	0.1	0.1	EUR
475,54 5	DE000NB2 ZTM9	500,000	1.3	000000	3	5.0	7.5	20.0	0.0	79.4000 000000	0.1	0.1	EUR
475,54 6	DE000NB2 ZTN7	500,000	1.5	000000	3	5.0	7.5	20.0	0.0	81.3000 000000	0.1	0.1	EUR
475,54 7	DE000NB2 ZTP2	500,000	1.7	000000	3	5.0	7.5	20.0	0.0	83.1000 000000	0.1	0.1	EUR
475,54 8	DE000NB2 ZTQ0	1,000,000	3.54	000000	3	5.0	7.5	20.0	0.0	28.6000 000000	0.1	1.0	EUR
475,54 9	DE000NB2 ZTR8	1,000,000	3.94	000000	3	5.0	7.5	20.0	0.0	29.0000 000000	0.1	1.0	EUR
475,55 0	DE000NB2 ZTS6	1,000,000	4.34	000000	3	5.0	7.5	20.0	0.0	29.4000 000000	0.1	1.0	EUR
475,55	DE000NB2 ZTT4	1,000,000	4.74	000000	3	5.0	7.5	20.0	0.0	29.7000 000000	0.1	1.0	EUR
475,55	DE000NB2 ZTU2	1,000,000	5.14	000000	3	5.0	7.5	20.0	0.0	30.1000 000000	0.1	1.0	EUR
475,55	DE000NB2 ZTV0	1,000,000	5.54	000000	3	5.0	7.5	20.0	0.0	30.5000 000000	0.1	1.0	EUR
475,55	DE000NB2	1,000,000	5.94	33.4005	3	5.0	7.5	20.0	0.0	30.8000	0.1	1.0	EUR

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4	ZTW8			000000						000000			
475,55	DE000NB2	1,000,000	6.34		3	5.0	7.5	20.0	0.0	31.2000	0.1	1.0	EUR
5	ZTX6			000000						000000			
475,55	DE000NB2	1,000,000	8.81	0,01011	3	5.0	7.5	20.0	0.0	550.900	0.1	0.1	USD
6	ZTY4			300000						000000			
				0						0			
475,55	DE000NB2	1,000,000	9.32	601.644	3	5.0	7.5	20.0	0.0	556.500	0.1	0.1	USD
7	ZTZ1			300000						000000			
				0						0			
475,55	DE000NB2	1,000,000	9.83	00/1011	3	5.0	7.5	20.0	0.0	562.000	0.1	0.1	USD
8	ZT02			300000						000000			
				0						0			
475,55	DE000NB2	1,000,000	10.34		3	5.0	7.5	20.0	0.0	567.600	0.1	0.1	USD
9	ZT10			300000						000000			
				0						0			
475,56	DE000NB2	1,000,000	10.85	01/1011	3	5.0	7.5	20.0	0.0	573.100	0.1	0.1	USD
0	ZT28			300000						000000			
				0						0			
475,56	DE000NB2	1,000,000	11.36	625.644	3	5.0	7.5	20.0	0.0	578.700	0.1	0.1	USD
1	ZT36			300000						000000			
				0						0			

ADDITIONAL SPECIFIC PRODUCT RELATED PROVISIONS:

24	Index Certificate Provisions	Not Applicable
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25 Share Certificate Provisions Applicable
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Series Number of the Certificate s	ISIN Code	(i) Share	(ii) Share Issuer	(iii) Exchange	(iv) Exchange Traded Fund	(v) Notional Dividend Period
475,500	DE000NB2ZSA6	Ordinary Shares issued by the Share Issuer (ISIN code: NL0000852564) (Bloomberg code: AALB NA <equity>)</equity>	Aalberts N.V.	Euronext Amsterdam by NYSE Euronext	Not Applicable	As specified in the Index Certificate Conditions
475,501	DE000NB2ZSB4	Ordinary Shares issued by the Share Issuer (ISIN code: NL0000852564) (Bloomberg code: AALB NA <equity>)</equity>	Aalberts N.V.	Euronext Amsterdam by NYSE Euronext	Not Applicable	As specified in the Index Certificate Conditions
475,502	DE000NB2ZSC2	Ordinary Shares issued by the Share Issuer (ISIN code: NL0000852564) (Bloomberg code: AALB NA <equity>)</equity>	Aalberts N.V.	Euronext Amsterdam by NYSE Euronext	Not Applicable	As specified in the Index Certificate Conditions

475,503	DE000NB2ZSD0	Depositary	Alibaba Group	New York Stock	Not	As
т/3,303	DE000INB2ZSD0	receipts of	Holding Ltd.	Exchange	Applicable	specified
		shares issued by	fiolding Etd.	Exchange	ripplicable	in the
		the Share Issuer				Index
		(ISIN code:				Certificate
		US01609W1027)				
		(Bloomberg				Conditions
		code: BABA US				
		<equity>)</equity>				
475,504	DE000NB2ZSE8	Depositary	Alibaba Group	New York Stock	Not	As
		receipts of	Holding Ltd.	Exchange	Applicable	specified
		shares issued by				in the
		the Share Issuer				Index
		(ISIN code:				Certificate
		US01609W1027)				Conditions
		(Bloomberg				Conditions
		code: BABA US				
		<equity>)</equity>				
475,505	DE000NB2ZSF5	Depositary	Alibaba Group	New York Stock	Not	As
		receipts of	Holding Ltd.	Exchange	Applicable	specified
		shares issued by				in the
		the Share Issuer				Index
		(ISIN code:				Certificate
		US01609W1027)				Conditions
		(Bloomberg				Conditionio
		code: BABA US				
1		<equity>)</equity>				-
475,506	DE000NB2ZSG3	Ordinary Shares	Allianz SE	Deutsche Börse,	Not	As
		issued by the		Exchange	Applicable	specified
		Share Issuer		Electronic Trading		in the
		(ISIN code:		(Xetra)		Index
		DE0008404005)				Certificate
		(Bloomberg				Conditions
		code: ALV GY				
175 507	DEAGNIDAZCIU	<equity>)</equity>	A 11' OF	Deutsche Börse,	Not	A
475,507	DE000NB2ZSH1	Ordinary Shares	Allianz SE			As
		issued by the		Exchange	Applicable	
		Share Issuer (ISIN code:		Electronic Trading		in the
		(ISIN code: DE0008404005)		(Xetra)		Index
		(Bloomberg				Certificate
		code: ALV GY				Conditions
475,508	DE000NB2ZSJ7	<equity>) Ordinary Shares</equity>	Allianz SE	Deutsche Börse,	Not	As
+75,500	DE00011D223J/	issued by the		Exchange	Applicable	
		Share Issuer		Electronic Trading	пррисание	specified
		(ISIN code:		(Xetra)		in the
		DE0008404005)				Index
		(Bloomberg				Certificate
		code: ALV GY				Conditions
		<equity>)</equity>				
475,509	DE000NB2ZSK5	Ordinary Shares	Allianz SE	Deutsche Börse,	Not	As
,= . /		issued by the		Exchange	Applicable	specified
		Share Issuer		Electronic Trading	Pphonoic	in the
		(ISIN code:		(Xetra)		Index
		DE0008404005)		()		
		(Bloomberg				Certificate
		code: ALV GY				Conditions
		<equity>)</equity>				
475,510	DE000NB2ZSL3	Ordinary Shares	Allianz SE	Deutsche Börse,	Not	As
		, í	L	· · · · · ·	L	

475,511	DE000NB2ZSM 1	issued by the Share Issuer (ISIN code: DE0008404005) (Bloomberg code: ALV GY <equity>) Ordinary Shares issued by the Share Issuer (ISIN code:</equity>	Allianz SE	Exchange Electronic Trading (Xetra) Deutsche Börse, Exchange Electronic Trading (Xetra)	Applicable Not Applicable	specified in the Index Certificate Conditions As specified in the
		DE0008404005) (Bloomberg code: ALV GY <equity>)</equity>				Index Certificate Conditions
475,512	DE000NB2ZSN9	Ordinary Shares issued by the Share Issuer (ISIN code: DE0008404005) (Bloomberg code: ALV GY <equity>)</equity>	Allianz SE	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
475,513	DE000NB2ZSP4	Ordinary Shares issued by the Share Issuer (ISIN code: DE0008404005) (Bloomberg code: ALV GY <equity>)</equity>	Allianz SE	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
475,514	DE000NB2ZSQ2	Ordinary Shares issued by the Share Issuer (ISIN code: DE0008404005) (Bloomberg code: ALV GY <equity>)</equity>	Allianz SE	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
475,515	DE000NB2ZSR0	Ordinary Shares issued by the Share Issuer (ISIN code: DE0008404005) (Bloomberg code: ALV GY <equity>)</equity>	Allianz SE	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
475,516	DE000NB2ZSS8	Ordinary Shares issued by the Share Issuer (ISIN code: DE0008404005) (Bloomberg code: ALV GY <equity>)</equity>	Allianz SE	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
475,517	DE000NB2ZST6	Ordinary Shares issued by the Share Issuer (ISIN code: DE0008404005)	Allianz SE	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index

		(Bloomberg code: ALV GY <equity>)</equity>				Certificate Conditions
475,518	DE000NB2ZSU4	Ordinary Shares issued by the Share Issuer (ISIN code: DE0008404005) (Bloomberg code: ALV GY <equity>)</equity>	Allianz SE	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
475,519	DE000NB2ZSV2	Ordinary Shares issued by the Share Issuer (ISIN code: US02079K1079)(Bloomberg code: GOOG US <equity>)</equity>	Alphabet Inc CL C	Nasdaq Stock Exchange	Not Applicable	As specified in the Index Certificate Conditions
475,520	DE000NB2ZSW 0	Ordinary Shares issued by the Share Issuer (ISIN code: US0231351067) (Bloomberg code: AMZN US <equity>)</equity>	Amazon.com Inc	Nasdaq Stock Exchange	Not Applicable	As specified in the Index Certificate Conditions
475,521	DE000NB2ZSX8	Ordinary Shares issued by the Share Issuer (ISIN code: US0231351067) (Bloomberg code: AMZN US <equity>)</equity>	Amazon.com Inc	Nasdaq Stock Exchange	Not Applicable	As specified in the Index Certificate Conditions
475,522	DE000NB2ZSY6	Ordinary Shares issued by the Share Issuer (ISIN code: US0231351067) (Bloomberg code: AMZN US <equity>)</equity>	Amazon.com Inc	Nasdaq Stock Exchange	Not Applicable	As specified in the Index Certificate Conditions
475,523	DE000NB2ZSZ3	Ordinary Shares issued by the Share Issuer (ISIN code: US0231351067) (Bloomberg code: AMZN US <equity>)</equity>	Amazon.com Inc	Nasdaq Stock Exchange	Not Applicable	As specified in the Index Certificate Conditions
475,524	DE000NB2ZS03	Ordinary Shares issued by the Share Issuer (ISIN code: US0231351067) (Bloomberg code: AMZN US <equity>)</equity>	Amazon.com Inc	Nasdaq Stock Exchange	Not Applicable	As specified in the Index Certificate Conditions

475,525	DE000NB2ZS11	Ordinary Shares	Amazon.com Inc	Nasdaq Stock	Not	As
,0_0		issued by the		Exchange	Applicable	specified
		Share Issuer		6	11	in the
		(ISIN code:				Index
		US0231351067)				Certificate
		(Bloomberg				Conditions
		code: AMZN				Conditions
		US <equity>)</equity>				
475,526	DE000NB2ZS29	Ordinary Shares	Anheuser Busch	Euronext Brussel	Not	As
		issued by the	Inbev N.V.		Applicable	specified
		Share Issuer				in the
		(ISIN code:				Index
		BE0974293251)				Certificate
		(Bloomberg				Conditions
		code: ABI BB				
475 527	DEAGOIDAGAG	<equity>)</equity>				
475,527	DE000NB2ZS37	Ordinary Shares	Apple Inc.	Nasdaq Stock	Not	As
		issued by the Share Issuer		Exchange	Applicable	specified
		(ISIN code:				in the
		(ISIN code: US0378331005)				Index
		(Bloomberg				Certificate
		code: AAPL US				Conditions
		<equity>)</equity>				
475,528	DE000NB2ZS45	Ordinary Shares	Apple Inc.	Nasdaq Stock	Not	As
170,020	DL00011D2L045	issued by the	Apple me.	Exchange	Applicable	specified
		Share Issuer		Exchange	ripplicable	in the
		(ISIN code:				Index
		US0378331005)				Certificate
		(Bloomberg				Conditions
		code: AAPL US				Conditions
		<equity>)</equity>				
475,529	DE000NB2ZS52	Ordinary Shares	Apple Inc.	Nasdaq Stock	Not	As
		issued by the		Exchange	Applicable	specified
		Share Issuer				in the
		(ISIN code:				Index
		US0378331005)				Certificate
		(Bloomberg code: AAPL US				Conditions
475,530	DE000NB2ZS60	<equity>) Ordinary Shares</equity>	Annia In-	Nasdaq Stock	Not	As
+/5,550	DE000INB2Z260	issued by the	Apple Inc.	Exchange		
		Share Issuer		Exchange	Applicable	specified
		(ISIN code:				in the
		US0378331005)				Index
		(Bloomberg				Certificate
		code: AAPL US				Conditions
		<equity>)</equity>				
475,531	DE000NB2ZS78	Ordinary Shares	Apple Inc.	Nasdaq Stock	Not	As
		issued by the		Exchange	Applicable	specified
		Share Issuer				in the
		(ISIN code:				Index
		US0378331005)				Certificate
		(Bloomberg				Conditions
		code: AAPL US				
		<equity>)</equity>		[
475,532	DE000NB2ZS86	Ordinary Shares	Apple Inc.	Nasdaq Stock	Not	As
		issued by the		Exchange	Applicable	specified
		Share Issuer				in the
		(ISIN code:				

		US0378331005) (Bloomberg code: AAPL US <equity>)</equity>				Index Certificate Conditions
475,533	DE000NB2ZS94	Ordinary Shares issued by the Share Issuer (ISIN code: US0378331005) (Bloomberg code: AAPL US <equity>)</equity>	Apple Inc.	Nasdaq Stock Exchange	Not Applicable	As specified in the Index Certificate Conditions
475,534	DE000NB2ZTA 4	Ordinary Shares issued by the Share Issuer (ISIN code: US0378331005) (Bloomberg code: AAPL US <equity>)</equity>	Apple Inc.	Nasdaq Stock Exchange	Not Applicable	As specified in the Index Certificate Conditions
475,535	DE000NB2ZTB2	Ordinary Shares issued by the Share Issuer (ISIN code: US0378331005) (Bloomberg code: AAPL US <equity>)</equity>	Apple Inc.	Nasdaq Stock Exchange	Not Applicable	As specified in the Index Certificate Conditions
475,536	DE000NB2ZTC0	Ordinary Shares issued by the Share Issuer (ISIN code: US0378331005) (Bloomberg code: AAPL US <equity>)</equity>	Apple Inc.	Nasdaq Stock Exchange	Not Applicable	As specified in the Index Certificate Conditions
475,537	DE000NB2ZTD 8	Ordinary Shares issued by the Share Issuer (ISIN code: DE000BASF111) (Bloomberg code: BAS GY <equity>)</equity>	BASF SE	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
475,538	DE000NB2ZTE6	Ordinary Shares issued by the Share Issuer (ISIN code: DE000BASF111) (Bloomberg code: BAS GY <equity>)</equity>	BASF SE	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
475,539	DE000NB2ZTF3	Ordinary Shares issued by the Share Issuer (ISIN code: DE000BASF111) (Bloomberg code: BAS GY <equity>)</equity>	BASF SE	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions

475,540	DE000NB2ZTG 1	Ordinary Shares issued by the Share Issuer	BASF SE	Deutsche Börse, Exchange Electronic Trading	Not Applicable	As specified in the
		(ISIN code: DE000BASF111) (Bloomberg code: BAS GY <equity>)</equity>		(Xetra)		Index Certificate Conditions
475,541	DE000NB2ZTH 9	Ordinary Shares issued by the Share Issuer (ISIN code: DE000BASF111) (Bloomberg code: BAS GY <equity>)</equity>	BASF SE	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
475,542	DE000NB2ZTJ5	Ordinary Shares issued by the Share Issuer (ISIN code: DE000BAY0017) (Bloomberg code: BAYN GY <equity>)</equity>	Bayer AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
475,543	DE000NB2ZTK 3	Ordinary Shares issued by the Share Issuer (ISIN code: DE0005190003) (Bloomberg code: BMW GY <equity>)</equity>	Bayerische Motoren Werke AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
475,544	DE000NB2ZTL1	Ordinary Shares issued by the Share Issuer (ISIN code: DE0005190003) (Bloomberg code: BMW GY <equity>)</equity>	Bayerische Motoren Werke AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
475,545	DE000NB2ZTM 9	Ordinary Shares issued by the Share Issuer (ISIN code: DE0005190003) (Bloomberg code: BMW GY <equity>)</equity>	Bayerische Motoren Werke AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
475,546	DE000NB2ZTN 7	Ordinary Shares issued by the Share Issuer (ISIN code: DE0005190003) (Bloomberg code: BMW GY <equity>)</equity>	Bayerische Motoren Werke AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
475,547	DE000NB2ZTP2	Ordinary Shares issued by the Share Issuer (ISIN code:	Bayerische Motoren Werke AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the

		DE0005190003) (Bloomberg code: BMW GY <equity>)</equity>				Index Certificate Conditions
475,548	DE000NB2ZTQ 0	Ordinary Shares issued by the Share Issuer (ISIN code: DE000CBK1001) (Bloomberg code: CBK GY <equity>)</equity>	Commerzbank AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
475,549	DE000NB2ZTR8	Ordinary Shares issued by the Share Issuer (ISIN code: DE000CBK1001)(Bloomberg code: CBK GY <equity>)</equity>	Commerzbank AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
475,550	DE000NB2ZTS6	Ordinary Shares issued by the Share Issuer (ISIN code: DE000CBK1001) (Bloomberg code: CBK GY <equity>)</equity>	Commerzbank AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
475,551	DE000NB2ZTT4	Ordinary Shares issued by the Share Issuer (ISIN code: DE000CBK1001) (Bloomberg code: CBK GY <equity>)</equity>	Commerzbank AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
475,552	DE000NB2ZTU 2	Ordinary Shares issued by the Share Issuer (ISIN code: DE000CBK1001) (Bloomberg code: CBK GY <equity>)</equity>	Commerzbank AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
475,553	DE000NB2ZTV 0	Ordinary Shares issued by the Share Issuer (ISIN code: DE000CBK1001) (Bloomberg code: CBK GY <equity>)</equity>	Commerzbank AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
475,554	DE000NB2ZTW 8	Ordinary Shares issued by the Share Issuer (ISIN code: DE000CBK1001) (Bloomberg code: CBK GY <equity>)</equity>	Commerzbank AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions

475,555	DE000NB2ZTX	Ordinary Shares	Commerzbank	Deutsche Börse,	Not	As
475,555	6	issued by the	AG	Exchange	Applicable	specified
	0	Share Issuer		Electronic Trading	rippiiouoio	in the
		(ISIN code:		(Xetra)		Index
		DE000CBK1001				Certificate
) (Bloomberg				Conditions
		code: CBK GY				Conditions
		<equity>)</equity>				
475,556	DE000NB2ZTY	Ordinary Shares	Microsoft Corp.	Nasdaq Stock	Not	As
	4	issued by the Share Issuer		Exchange	Applicable	specified
		(ISIN code:				in the
		US5949181045)				Index
		(Bloomberg				Certificate
		code: MSFT US				Conditions
		<equity>)</equity>				
475,557	DE000NB2ZTZ1	Ordinary Shares	Microsoft Corp.	Nasdaq Stock	Not	As
		issued by the	_	Exchange	Applicable	specified
		Share Issuer				in the
		(ISIN code:				Index
		US5949181045)				Certificate
		(Bloomberg code: MSFT US				Conditions
		<equity>)</equity>				
475,558	DE000NB2ZT02	Ordinary Shares	Microsoft Corp.	Nasdaq Stock	Not	As
		issued by the		Exchange	Applicable	specified
		Share Issuer			11	in the
		(ISIN code:				Index
		US5949181045)				Certificate
		(Bloomberg				Conditions
		code: MSFT US				_
475,559	DE000NB2ZT10	<equity>) Ordinary Shares</equity>	Minner	Nasdaq Stock	Not	As
+75,559	DEUUUNB2ZIIU	issued by the	Microsoft Corp.	Exchange	Applicable	specified
		Share Issuer		Exchange	Applicable	in the
		(ISIN code:				
		US5949181045)				Index
		(Bloomberg				Certificate Conditions
		code: MSFT US				Conditions
		<equity>)</equity>				
475,560	DE000NB2ZT28	Ordinary Shares	Microsoft Corp.	Nasdaq Stock	Not	As
		issued by the		Exchange	Applicable	specified
		Share Issuer				in the
		(ISIN code:				Index
		US5949181045) (Bloomberg				Certificate
		code: MSFT US				Conditions
		<equity>)</equity>				
475,561	DE000NB2ZT36	Ordinary Shares	Microsoft Corp.	Nasdaq Stock	Not	As
		issued by the		Exchange	Applicable	specified
		Share Issuer				in the
		(ISIN code:				Index
		US5949181045)				Certificate
		(Bloomberg				Conditions
		code: MSFT US				
		<equity>)</equity>				

26	Currency Certificate Provisions	Not Applicable
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27	Commodity Certificate Provisions	Not Applicable
28	Fund Certificate Provisions	Not Applicable
29	Government Bond Certificate Provisions	Not Applicable
30	Other Bond Certificate Provisions	Not Applicable
31	Index Futures Certificate Provisions	Not Applicable

Signed on behalf of the Issuer:

By:

Duly authorised

Ву:

Duly authorised

PART B – OTHER INFORMATION

1 LISTING

(i) Listing:	The Freiverkehr section of the Frankfurt Stock Exchange
	Application is expected to be made by the Issuer (or on
(ii) Admission to trading:	its behalf) for the Certificates to be admitted to trading
	on The Freiverkehr section of the Frankfurt Stock

(iii) Estimate of total expenses related to admission to	EUR 500
trading:	

Exchange

2 RATINGS

Ratings:	The Certificates to be issued will not be rated

3 INTERESTS OF NATURAL AND LEGAL PERSONS INVOLVED IN THE ISSUE

Save for any fees payable to the Dealers, so far as the Issuer is aware, no person involved in the offer of the Certificates has an interest material to the offer. The Dealers and their affiliates have engaged, and may in the future engage, in investment banking and/or commercial banking transactions with, and may perform other services for, the Issuer and its affiliates in the ordinary course of business.

4 REASONS FOR THE OFFER, ESTIMATED NET PROCEEDS AND TOTAL EXPENSES

(i) Reasons for the offer	See "Use of Proceeds" wording in Base Prospectus
	The terms of the Public Offer do not provide for any expenses and/or taxes to be charged to any purchaser of the Certificates

5 INFORMATION CONCERNING THE UNDERLYING

Underlying	Information on the underlying can be obtained from the below specified source.
Amazon.com Inc	The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates. Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: AMZN US <equity>)</equity>
Anheuser Busch Inbev N.V.	The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates. Information and details of the past and future performance of the

	Share and its volatility can be obtained from Bloomberg (Bloomberg code: ABI BB <equity>)</equity>
Bayer AG	The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates. Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: BAYN GY <equity>)</equity>
Alibaba Group Holding Ltd.	The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates. Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: BABA US <equity>)</equity>
BASF SE	The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates. Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: BAS GY <equity>)</equity>
Bayerische Motoren Werke AG	The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates. Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: BMW GY <equity>)</equity>
Microsoft Corp.	The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates. Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: MSFT US <equity>)</equity>
Allianz SE	The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates. Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: ALV GY <equity>)</equity>
Commerzbank AG	The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates. Information and details of the past and future performance of the

	Share and its volatility can be obtained from Bloomberg (Bloomberg code: CBK GY <equity>)</equity>
Aalberts N.V.	The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates. Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: AALB NA <equity>)</equity>
Alphabet Inc CL C	The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates. Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: GOOG US <equity>)</equity>
Apple Inc.	The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates. Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: AAPL US <equity>)</equity>

6 **POST-ISSUANCE INFORMATION**

Post-issuance information will be made available on the website of the Issuer www.ingmarkets.de, www.ingsprinters.nl, www.ingturbo.fr or any successor website. There is no assurance that the Issuer will continue to provide such information for the life of the Certificates.

7 OPERATIONAL INFORMATION

(i)ISIN Code	(ii) Common Code	(iii) Other relevant code
DE000NB2ZSA6	Not Applicable	NB2ZSA
DE000NB2ZSB4	Not Applicable	NB2ZSB
DE000NB2ZSC2	Not Applicable	NB2ZSC
DE000NB2ZSD0	Not Applicable	NB2ZSD
DE000NB2ZSE8	Not Applicable	NB2ZSE
DE000NB2ZSF5	Not Applicable	NB2ZSF
DE000NB2ZSG3	Not Applicable	NB2ZSG
DE000NB2ZSH1	Not Applicable	NB2ZSH
DE000NB2ZSJ7	Not Applicable	NB2ZSJ
DE000NB2ZSK5	Not Applicable	NB2ZSK
DE000NB2ZSL3	Not Applicable	NB2ZSL
DE000NB2ZSM1	Not Applicable	NB2ZSM
DE000NB2ZSN9	Not Applicable	NB2ZSN

DE000NB2ZSP4	Not Applicable	NB2ZSP	
DE000NB2ZSQ2	Not Applicable	NB2ZSQ	
DE000NB2ZSR0	Not Applicable	NB2ZSR	
DE000NB2ZSS8	Not Applicable	NB2ZSS	
DE000NB2ZST6	Not Applicable	NB2ZST	
DE000NB2ZSU4	Not Applicable	NB2ZSU	
DE000NB2ZSV2	Not Applicable	NB2ZSV	
DE000NB2ZSW0	Not Applicable	NB2ZSW	
DE000NB2ZSX8	Not Applicable	NB2ZSX	
DE000NB2ZSY6	Not Applicable	NB2ZSY	
DE000NB2ZSZ3	Not Applicable	NB2ZSZ	
DE000NB2ZS03	Not Applicable	NB2ZS0	
DE000NB2ZS11	Not Applicable	NB2ZS1	
DE000NB2ZS29	Not Applicable	NB2ZS2	
DE000NB2ZS29	Not Applicable	NB2ZS2 NB2ZS3	
DE000NB2ZS45	Not Applicable		
DE000NB2ZS43	11	NB2ZS4	
DE000NB2ZS52 DE000NB2ZS60	Not Applicable	NB2ZS5	
DE000NB2ZS78	Not Applicable	NB2ZS6	
DE000NB2ZS78 DE000NB2ZS86	Not Applicable	NB2ZS7	
	Not Applicable	NB2ZS8	
DE000NB2ZS94	Not Applicable	NB2ZS9	
DE000NB2ZTA4	Not Applicable	NB2ZTA	
DE000NB2ZTB2	Not Applicable	NB2ZTB	
DE000NB2ZTC0	Not Applicable	NB2ZTC	
DE000NB2ZTD8	Not Applicable	NB2ZTD	
DE000NB2ZTE6	Not Applicable	NB2ZTE	
DE000NB2ZTF3	Not Applicable	NB2ZTF	
DE000NB2ZTG1	Not Applicable	NB2ZTG	
DE000NB2ZTH9	Not Applicable	NB2ZTH	
DE000NB2ZTJ5	Not Applicable	NB2ZTJ	
DE000NB2ZTK3	Not Applicable	NB2ZTK	
DE000NB2ZTL1	Not Applicable	NB2ZTL	
DE000NB2ZTM9	Not Applicable	NB2ZTM	
DE000NB2ZTN7	Not Applicable	NB2ZTN	
DE000NB2ZTP2	Not Applicable	NB2ZTP	
DE000NB2ZTQ0	Not Applicable	NB2ZTQ	
DE000NB2ZTR8	Not Applicable	NB2ZTR	
DE000NB2ZTS6	Not Applicable	NB2ZTS	
DE000NB2ZTT4	Not Applicable	NB2ZTT	
DE000NB2ZTU2	Not Applicable	NB2ZTU	
DE000NB2ZTV0	Not Applicable	NB2ZTV	
DE000NB2ZTW8	Not Applicable	NB2ZTW	
DE000NB2ZTX6	Not Applicable	NB2ZTX	
DE000NB2ZTY4	Not Applicable	NB2ZTY	
DE000NB2ZTZ1	Not Applicable	NB2ZTZ	
DE000NB2ZT02	Not Applicable	NB2ZT0	
DE000NB2ZT10	Not Applicable	NB2ZT1	
DE000NB2ZT28	Not Applicable	NB2ZT2	
DE000NB2ZT36	Not Applicable	NB2ZT3	

(iv) Name of the Principal Certificate Agent ING Bank N.V.

(i)	Details of any clearing system other than Euroclear Netherlands:	Clearstream Banking AG, Eschborn
	(a) details of the appropriate clearing code/number:	Not Applicable
	(b) further details regarding the form of Certificates	European Certificates
(ii)	Public offer:	An offer of Certificates may be made by the Issuer other than pursuant to Article 3(2) of the Prospectus Regulation in Germany, France, the Netherlands, Belgium, Spain and Italy (each a " Public Offer Jurisdiction " and together the " Public Offer Jurisdictions ").
(iii)	Prohibition of Sales to EEA Retail Investors:	Not Applicable
(iv)	Prohibition of Sales to UK Retail Investors:	Applicable
(v) Prohibition of Sales to Belgian Consumers:		Not Applicable

9 GENERAL

Conditions to which the offer is subject:	There is no subscription period and the offer of
	Certificates is not subject to any conditions imposed by
	the Issuer.

ANNEX

ISSUE SPECIFIC SUMMARY OF THE CERTIFICATES AND THE KEY INFORMATION DOCUMENT ARE AVAILABLE ON THE WEBITES OF THE ISSUER WWW.INGMARKETS.DE, WWW.INGSPRINTERS.NL AND WWW.INGTURBOS.FR