

ING Bank N.V.**Legal entity identifier (LEI): 3TK20IVIUJ8J3ZU0QE75****Issue of**

Series number of the Certificates	WKN Code	ISIN Code	Number of Certificates being issued	Title
516,974	NB31M4	DE000NB31M43	1,000,000	ING Short Share Open End Turbo Certificate
516,975	NB31M5	DE000NB31M50	1,000,000	ING Short Share Open End Turbo Certificate
516,976	NB31M6	DE000NB31M68	1,000,000	ING Short Share Open End Turbo Certificate
516,977	NB31M7	DE000NB31M76	300,000	ING Short Share Open End Turbo Certificate
516,978	NB31M8	DE000NB31M84	300,000	ING Short Share Open End Turbo Certificate
516,979	NB31M9	DE000NB31M92	300,000	ING Short Share Open End Turbo Certificate
516,980	NB31NA	DE000NB31NA4	1,000,000	ING Short Share Open End Turbo Certificate
516,981	NB31NB	DE000NB31NB2	1,000,000	ING Short Share Open End Turbo Certificate
516,982	NB31NC	DE000NB31NC0	500,000	ING Short Share Open End Turbo Certificate
516,983	NB31ND	DE000NB31ND8	1,000,000	ING Short Share Open End Turbo Certificate
516,984	NB31NE	DE000NB31NE6	1,000,000	ING Short Share Open End Turbo Certificate
516,985	NB31NF	DE000NB31NF3	200,000	ING Short Share Open End Turbo Certificate
516,986	NB31NG	DE000NB31NG1	500,000	ING Short Share Open End Turbo Certificate
516,987	NB31NH	DE000NB31NH9	1,000,000	ING Short Share Open End Turbo Certificate
516,988	NB31NJ	DE000NB31NJ5	1,000,000	ING Short Share Open End Turbo Certificate
516,989	NB31NK	DE000NB31NK3	1,000,000	ING Short Share Open End Turbo Certificate
516,990	NB31NL	DE000NB31NL1	1,000,000	ING Short Share Open End Turbo Certificate
516,991	NB31NM	DE000NB31NM9	1,000,000	ING Short Share Open End Turbo Certificate
516,992	NB31NN	DE000NB31NN7	1,000,000	ING Short Share Open End Turbo Certificate
516,993	NB31NP	DE000NB31NP2	1,000,000	ING Short Share Open End Turbo Certificate
516,994	NB31NQ	DE000NB31NQ0	1,000,000	ING Short Share Open End Turbo Certificate
516,995	NB31NR	DE000NB31NR8	1,000,000	ING Short Share Open End Turbo Certificate
516,996	NB31NS	DE000NB31NS6	1,000,000	ING Short Share Open End Turbo Certificate

				Certificate
516,997	NB31NT	DE000NB31NT4	1,000,000	ING Short Share Open End Turbo Certificate
516,998	NB31NU	DE000NB31NU2	500,000	ING Short Share Open End Turbo Certificate
516,999	NB31NV	DE000NB31NV0	500,000	ING Short Share Open End Turbo Certificate
517,000	NB31NW	DE000NB31NW8	500,000	ING Short Share Open End Turbo Certificate
517,001	NB31NX	DE000NB31NX6	500,000	ING Short Share Open End Turbo Certificate
517,002	NB31NY	DE000NB31NY4	500,000	ING Short Share Open End Turbo Certificate
517,003	NB31NZ	DE000NB31NZ1	500,000	ING Short Share Open End Turbo Certificate
517,004	NB31N0	DE000NB31N00	500,000	ING Short Share Open End Turbo Certificate
517,005	NB31N1	DE000NB31N18	500,000	ING Short Share Open End Turbo Certificate
517,006	NB31N2	DE000NB31N26	200,000	ING Short Share Open End Turbo Certificate
517,007	NB31N3	DE000NB31N34	200,000	ING Short Share Open End Turbo Certificate
517,008	NB31N4	DE000NB31N42	200,000	ING Short Share Open End Turbo Certificate
517,009	NB31N5	DE000NB31N59	200,000	ING Short Share Open End Turbo Certificate
517,010	NB31N6	DE000NB31N67	200,000	ING Short Share Open End Turbo Certificate
517,011	NB31N7	DE000NB31N75	200,000	ING Short Share Open End Turbo Certificate
517,012	NB31N8	DE000NB31N83	200,000	ING Short Share Open End Turbo Certificate
517,013	NB31N9	DE000NB31N91	200,000	ING Short Share Open End Turbo Certificate
517,014	NB31PA	DE000NB31PA9	200,000	ING Short Share Open End Turbo Certificate
517,015	NB31PB	DE000NB31PB7	250,000	ING Short Share Open End Turbo Certificate
517,016	NB31PC	DE000NB31PC5	250,000	ING Short Share Open End Turbo Certificate

**under the
Certificates Programme**

The Prospectus referred to below (as completed by these Final Terms) has been prepared on the basis that, except as provided in sub-paragraph (i) below, any offer of Notes in any Member State of the European Economic Area (each, a “**Member State**”) will be made pursuant to an exemption under the Prospectus Regulation (as defined below) from the requirement to publish a prospectus for offers of the Notes.

Accordingly any person making or intending to make an offer of the Notes may only do so:

- (i) in those Public Offer Jurisdictions mentioned in the paragraph *Distribution* of Part B below, provided such person is a Dealer or Authorised Offeror (as such term is defined in the Prospectus) and that any conditions relevant to the use of the Prospectus are complied with; or
- (ii) otherwise in circumstances in which no obligation arises for the Issuer or any Dealer to publish a

prospectus pursuant to Article 3 of Regulation (EU) 2017/1129 (the “**Prospectus Regulation**”) or to supplement a prospectus pursuant to Article 23 of the Prospectus Regulation, in each case, in relation to such offer.

Neither the Issuer nor any Dealer has authorised, nor do they authorise, the making of any offer of Certificates in any other circumstances.

MiFID II product governance / Retail investors, professional investors and ECPs target market – Solely for the purposes of the manufacturer’s product approval process, the target market assessment in respect of the Certificates has led to the conclusion that: (i) the target market for the Certificates is eligible counterparties, professional clients and retail clients, each as defined in Directive 2014/65/EU, as amended (“**MiFID II**”); and (ii) all channels for distribution to eligible counterparties and professional clients are appropriate; and (iii) the following channels for distribution of the Certificates to retail clients are appropriate - investment advice, portfolio management, non-advised sales and pure execution services - subject to the distributor’s suitability and appropriateness obligations under MiFID II, as applicable. Any person subsequently offering, selling or recommending the Certificates (a “**distributor**”) should take into consideration the manufacturer’s target market assessment; however, a distributor subject to MiFID II is responsible for undertaking its own target market assessment in respect of the Certificates (by either adopting or refining the manufacturer’s target market assessment) and determining appropriate distribution channels, subject to the distributor’s suitability and appropriateness obligations under MiFID II, as applicable.

PROHIBITION OF SALES TO UK RETAIL INVESTORS – The Certificates are not intended to be offered, sold or otherwise made available to and should not be offered, sold or otherwise made available to any retail investor in the United Kingdom (“**UK**”). For these purposes, a retail investor means a person who is one (or more) of: (i) a retail client, as defined in point (8) of Article 2 of Regulation (EU) No 2017/565 as it forms part of UK domestic law by virtue of the European Union (Withdrawal) Act 2018 (“**EUWA**”); (ii) a customer within the meaning of the provisions of the Financial Services and Markets Act 2000 (the “**FSMA**”) and any rules or regulations made under the FSMA to implement the Insurance Distribution Directive, where that customer would not qualify as a professional client, as defined in point (8) of Article 2(1) of Regulation (EU) No 600/2014 as it forms part of UK domestic law by virtue of the EUWA; or (iii) not a qualified investor as defined in Article 2 of the Prospectus Regulation as it forms part of UK domestic law by virtue of the EUWA. Consequently, no key information document required by Regulation (EU) No 1286/2014 as it forms part of UK domestic law by virtue of the EUWA (the “**UK PRIIPs Regulation**”) for offering or selling the Certificates or otherwise making them available to retail investors in the UK has been prepared and therefore offering or selling the Certificates or otherwise making them available to any retail investor in the UK may be unlawful under the UK PRIIPs Regulation.

PART A – CONTRACTUAL TERMS

These Final Terms have been prepared for the purpose of Article 8 of Regulation (EU) 2017/1129, as amended (the “**Prospectus Regulation**”), and must be read in conjunction with the base prospectus consisting of separate documents (i.e. (i) the securities note dated 21 March 2025 and its supplement(s) (if any) (the “**Securities Note**”) and (ii) the registration document of ING Bank N.V. (the “**Issuer**”) dated 21 March 2025, and its supplement(s) (if any)) (the “**Registration Document**” and together with the Securities Note, the “**Prospectus**”)) pertaining to the Issuer’s Certificates Programme. Terms used herein shall be deemed to be defined as such for the purposes of the

conditions set forth in the General Certificate Conditions and the relevant Product Conditions contained in the Prospectus which constitutes a base prospectus for the purposes of the Prospectus Regulation. Full information on the Issuer and the offer of the Certificates is only available on the basis of the Prospectus, any supplements thereto and these Final Terms. The Prospectus and any supplements thereto are available for viewing at the Issuer's website (www.ingmarkets.com) and electronic copies may be obtained from E-mail: info@sprinters.nl and are available for viewing on the websites www.ingmarkets.de, www.ingsprinters.nl and www.ingturbos.fr.

Prospective investors should carefully consider the section "Risk Factors" in the Prospectus.

GENERAL DESCRIPTION OF THE CERTIFICATES

1	(a) Series number of the Certificates:	As specified in the table below
	(b) Whether or not the Certificates are to be consolidated and form a single series with the Certificates of an existing series:	Not Applicable
2	(a) The type of Certificates which may be Index Certificates, Share Certificates, Currency Certificates, Commodity Certificates, Fund Certificates, Government Bond Certificates, Other Bond Certificates or Index Futures Certificates:	Share Certificates
	(b) Whether such Certificates are Best Certificates, Factor Certificates, Limited Certificates, Discount Certificates, Open Ended Certificates, Fixed Leverage Certificates or Tracker Certificates.	Best Certificates (Marketing name: Open End Turbo, Sprinter Best or Turbo Best)
	(c) Whether such Certificates are Long Certificates or Short Certificates:	Short Certificates
3	Number of Certificates being issued:	As specified in the table below
4	Issue Price per Certificate:	As specified in the table below
5	Trade Date:	08 October 2025
6	Issue Date:	10 October 2025
7	"as-if-and-when-issued" trading:	Not Applicable
8	Current Financing Level on the Trade Date:	As specified in the table below
9	Current Spread on the Trade Date:	As specified in the table below
10	Maximum Spread:	As specified in the table below
11	Current Stop Loss Premium Rate on the Trade Date:	As specified in the table below
12	Maximum Premium:	As specified in the table below
13	Minimum Premium:	As specified in the table below

14	Stop Loss Price on the Trade Date:	As specified in the table below
15	Stop Loss Price Rounding:	As specified in the table below
16	Entitlement:	As specified in the table below
17	Financing Level Currency:	As specified in the table below
18	Settlement Currency:	EUR
19	Exercise Time:	12:00 AM Central European Time
20	Cash Settlement Amount:	As specified in the Share Certificate Conditions
21	Final Valuation Date:	Not Applicable
22	Valuation Date(s):	Annually, commencing on the date one year after the Issue Date.
23	Applicable Business Day Centre(s) for the purposes of the definition of "Business Day"	Amsterdam

Series Number of the Certificates	ISIN Code	Number of Certificates being issued	Issue price per Certificate	Current Financing Level on the Trade Date	Current Spread on the Trade Date	Maximum Spread	Current Stop Loss Premium Rate on the Trade Date	Maximum Premium	Minimum Premium	Stop Loss Price on the Trade Date	Stop Loss Price Rounding	Entitlement	Financing Level Currency
516,974	DE000NB31M43	1,000,000	0.38	149.3343000000	3	5.0	7.5	20.0	0.0	149.3343000000	0.0001	0.1	USD
516,975	DE000NB31M50	1,000,000	2.02	168.4440000000	3	5.0	7.5	20.0	0.0	168.4440000000	0.0001	0.1	USD
516,976	DE000NB31M68	1,000,000	2.31	171.8128000000	3	5.0	7.5	20.0	0.0	171.8128000000	0.0001	0.1	USD
516,977	DE000NB31M76	300,000	0.7	28.3600000000	3	5.0	7.5	20.0	0.0	28.3600000000	0.01	1.0	EUR
516,978	DE000NB31M84	300,000	0.99	28.6500000000	3	5.0	7.5	20.0	0.0	28.6500000000	0.01	1.0	EUR
516,979	DE000NB31M92	300,000	1.28	28.9400000000	3	5.0	7.5	20.0	0.0	28.9400000000	0.01	1.0	EUR
516,980	DE000NB31NA4	1,000,000	0.78	32.4690000000	3	5.0	7.5	20.0	0.0	32.4690000000	0.001	1.0	EUR
516,981	DE000NB31NB2	1,000,000	0.19	530.7432000000	3	5.0	7.5	20.0	0.0	530.7432000000	0.01	0.1	USD

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516,98 2	DE000NB3 INC0	500,000	16.65	56.4280 000000	3	5.0	7.5	20.0	0.0	56.4280 000000	0.001	1.0	EUR
516,98 3	DE000NB3 IND8	1,000,000	0.12	186.920 400000 0	3	3.5	12.5	20.0	0.0	186.920 000000 0	0.01	0.1	USD
516,98 4	DE000NB3 INE6	1,000,000	0.2	187.859 700000 0	3	3.5	12.5	20.0	0.0	187.850 000000 0	0.01	0.1	USD
516,98 5	DE000NB3 INF3	200,000	0.23	109.000 000000 0	3	5.0	7.5	20.0	0.0	109.000 000000 0	0.01	0.1	EUR
516,98 6	DE000NB3 ING1	500,000	0.4	7.41900 00000	3	5.0	7.5	20.0	0.0	7.41900 00000	0.001	1.0	EUR
516,98 7	DE000NB3 INH9	1,000,000	0.7	27.2415 000000	3.0	3.5	7.5	20.0	0.0	27.2415 000000	0.000 1	1.0	USD
516,98 8	DE000NB3 INJ5	1,000,000	7.27	387.214 100000 0	3.0	3.5	7.5	20.0	0.0	387.214 100000 0	0.000 1	0.1	USD
516,98 9	DE000NB3 INK3	1,000,000	0.47	1923.77 010000 00	3.0	3.5	7.5	20.0	0.0	1923.77 000000 00	0.01	0.01	EUR
516,99 0	DE000NB3 INL1	1,000,000	0.56	1933.43 730000 00	3.0	3.5	7.5	20.0	0.0	1933.43 000000 00	0.01	0.01	EUR
516,99 1	DE000NB3 INM9	1,000,000	0.66	1943.15 310000 00	3.0	3.5	7.5	20.0	0.0	1943.15 000000 00	0.01	0.01	EUR
516,99 2	DE000NB3 INN7	1,000,000	0.76	1952.91 770000 00	3.0	3.5	7.5	20.0	0.0	1952.91 000000 00	0.01	0.01	EUR
516,99 3	DE000NB3 INP2	1,000,000	0.86	1962.73 140000 00	3.0	3.5	7.5	20.0	0.0	1962.73 000000 00	0.01	0.01	EUR
516,99 4	DE000NB3 INQ0	1,000,000	0.96	1972.59 440000 00	3.0	3.5	7.5	20.0	0.0	1972.59 000000 00	0.01	0.01	EUR
516,99 5	DE000NB3 INR8	1,000,000	1.06	1982.50 700000 00	3.0	3.5	7.5	20.0	0.0	1982.50 000000 00	0.01	0.01	EUR
516,99 6	DE000NB3 INS6	1,000,000	1.15	1992.46 940000 00	3.0	3.5	7.5	20.0	0.0	1992.46 000000 00	0.01	0.01	EUR
516,99 7	DE000NB3 INT4	1,000,000	1.25	2002.48 190000 00	3.0	3.5	7.5	20.0	0.0	2002.48 000000 00	0.01	0.01	EUR
516,99 8	DE000NB3 INU2	500,000	0.26	113.156 600000 0	3.0	3.5	7.5	20.0	0.0	113.150 000000 0	0.01	0.1	EUR
516,99 9	DE000NB3 INV0	500,000	0.31	113.725 300000 0	3.0	3.5	7.5	20.0	0.0	113.720 000000 0	0.01	0.1	EUR
517,00 0	DE000NB3 INW8	500,000	0.37	114.296 800000 0	3.0	3.5	7.5	20.0	0.0	114.290 000000 0	0.01	0.1	EUR
517,00 1	DE000NB3 INX6	500,000	0.43	114.871 200000 0	3.0	3.5	7.5	20.0	0.0	114.870 000000 0	0.01	0.1	EUR
517,00 2	DE000NB3 INY4	500,000	0.48	115.448 500000 0	3.0	3.5	7.5	20.0	0.0	115.440 000000 0	0.01	0.1	EUR
517,00	DE000NB3	500,000	0.54	116.028	3.0	3.5	7.5	20.0	0.0	116.020	0.01	0.1	EUR

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517,004	DE000NB31N00	500,000	0.6	116.6118000000	3.0	3.5	7.5	20.0	0.0	116.6100000000	0.01	0.1	EUR
517,005	DE000NB31N18	500,000	0.66	117.1978000000	3.0	3.5	7.5	20.0	0.0	117.1900000000	0.01	0.1	EUR
517,006	DE000NB31N26	200,000	0.17	86.5739000000	3.0	5.0	7.5	20.0	0.0	86.5700000000	0.01	0.1	EUR
517,007	DE000NB31N34	200,000	0.22	87.0090000000	3.0	5.0	7.5	20.0	0.0	87.0000000000	0.01	0.1	EUR
517,008	DE000NB31N42	200,000	0.26	87.4463000000	3.0	5.0	7.5	20.0	0.0	87.4400000000	0.01	0.1	EUR
517,009	DE000NB31N59	200,000	0.3	87.8858000000	3.0	5.0	7.5	20.0	0.0	87.8800000000	0.01	0.1	EUR
517,010	DE000NB31N67	200,000	0.35	88.3275000000	3.0	5.0	7.5	20.0	0.0	88.3200000000	0.01	0.1	EUR
517,011	DE000NB31N75	200,000	0.39	88.7714000000	3.0	5.0	7.5	20.0	0.0	88.7700000000	0.01	0.1	EUR
517,012	DE000NB31N83	200,000	0.44	89.2175000000	3.0	5.0	7.5	20.0	0.0	89.2100000000	0.01	0.1	EUR
517,013	DE000NB31N91	200,000	0.48	89.6659000000	3.0	5.0	7.5	20.0	0.0	89.6600000000	0.01	0.1	EUR
517,014	DE000NB31PA9	200,000	0.53	90.1165000000	3.0	5.0	7.5	20.0	0.0	90.1100000000	0.01	0.1	EUR
517,015	DE000NB31PB7	250,000	0.32	339.1821000000	3.0	5.0	7.5	20.0	0.0	339.1800000000	0.01	0.1	USD
517,016	DE000NB31PC5	250,000	0.54	341.7452000000	3.0	5.0	7.5	20.0	0.0	341.7400000000	0.01	0.1	USD

ADDITIONAL SPECIFIC PRODUCT RELATED PROVISIONS:

24	Index Certificate Provisions	Not Applicable
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25	Share Certificate Provisions	Applicable
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Series Number of the Certificates	ISIN Code	(i) Share	(ii) Share Issuer	(iii) Exchange	(iv) Exchange Traded Fund	(v) Notional Dividend Period
516,974	DE000NB31M43	Ordinary Shares issued by the Share Issuer (ISIN code: US0567521085) (Bloomberg code: BIDU US <Equity>)	Baidu ADR	Nasdaq Stock Exchange	Not Applicable	As specified in the Share Certificate Conditions
516,975	DE000NB31M50	Ordinary Shares issued by the Share Issuer (ISIN code: US0567521085)	Baidu ADR	Nasdaq Stock Exchange	Not Applicable	As specified in the Share Certificate

		(Bloomberg code: BIDU US <Equity>)				Conditions
516,976	DE000NB31M68	Ordinary Shares issued by the Share Issuer (ISIN code: US0567521085) (Bloomberg code: BIDU US <Equity>)	Baidu ADR	Nasdaq Stock Exchange	Not Applicable	As specified in the Share Certificate Conditions
516,977	DE000NB31M76	Ordinary Shares issued by the Share Issuer (ISIN code: DE000BAY0017) (Bloomberg code: BAYN GY <Equity>)	Bayer AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Share Certificate Conditions
516,978	DE000NB31M84	Ordinary Shares issued by the Share Issuer (ISIN code: DE000BAY0017) (Bloomberg code: BAYN GY <Equity>)	Bayer AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Share Certificate Conditions
516,979	DE000NB31M92	Ordinary Shares issued by the Share Issuer (ISIN code: DE000BAY0017) (Bloomberg code: BAYN GY <Equity>)	Bayer AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Share Certificate Conditions
516,980	DE000NB31NA4	Ordinary Shares issued by the Share Issuer (ISIN code: DE000CBK1001) (Bloomberg code: CBK GY <Equity>)	Commerzbank AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Share Certificate Conditions
516,981	DE000NB31NB2	Ordinary Shares issued by the Share Issuer (ISIN code: US5949181045) (Bloomberg code: MSFT US <Equity>)	Microsoft Corp.	Nasdaq Stock Exchange	Not Applicable	As specified in the Share Certificate Conditions
516,982	DE000NB31NC0	Ordinary Shares issued by the Share Issuer (ISIN code: DE0007037129) (Bloomberg code: RWE GY <Equity>)	RWE AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Share Certificate Conditions

516,983	DE000NB31ND8	Ordinary Shares issued by the Share Issuer (ISIN code: US67066G1040) (Bloomberg code: NVDA US <Equity>)	Nvidia Corp.	Nasdaq Stock Exchange	Not Applicable	As specified in the Share Certificate Conditions
516,984	DE000NB31NE6	Ordinary Shares issued by the Share Issuer (ISIN code: US67066G1040) (Bloomberg code: NVDA US <Equity>)	Nvidia Corp.	Nasdaq Stock Exchange	Not Applicable	As specified in the Share Certificate Conditions
516,985	DE000NB31NF3	Ordinary Shares issued by the Share Issuer (ISIN code: DE000ENER6Y0) (Bloomberg code: ENR GY <Equity>)	Siemens Energy AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Share Certificate Conditions
516,986	DE000NB31NG1	Ordinary Shares issued by the Share Issuer (ISIN code: DE000A161408) (Bloomberg code: HFG GY <Equity>)	HelloFresh SE	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Share Certificate Conditions
516,987	DE000NB31NH9	Ordinary Shares issued by the Share Issuer (ISIN code: US7170811035) (Bloomberg code: PFE US <Equity>)	Pfizer	New York Stock Exchange	Not Applicable	As specified in the Share Certificate Conditions
516,988	DE000NB31NJ5	Ordinary Shares issued by the Share Issuer (ISIN code: US8740391003) (Bloomberg code: TSM US <Equity>)	Taiwan Semiconductor	New York Stock Exchange	Not Applicable	As specified in the Share Certificate Conditions
516,989	DE000NB31NK3	Ordinary Shares issued by the Share Issuer (ISIN code: DE0007030009) (Bloomberg code: RHM GY <Equity>)	Rheinmetall AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Share Certificate Conditions
516,990	DE000NB31NL1	Ordinary Shares issued by the Share Issuer (ISIN code:	Rheinmetall AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the

		DE0007030009) (Bloomberg code: RHM GY <Equity>)				Share Certificate Conditions
516,991	DE000NB31NM 9	Ordinary Shares issued by the Share Issuer (ISIN code: DE0007030009) (Bloomberg code: RHM GY <Equity>)	Rheinmetall AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Share Certificate Conditions
516,992	DE000NB31NN 7	Ordinary Shares issued by the Share Issuer (ISIN code: DE0007030009) (Bloomberg code: RHM GY <Equity>)	Rheinmetall AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Share Certificate Conditions
516,993	DE000NB31NP2	Ordinary Shares issued by the Share Issuer (ISIN code: DE0007030009) (Bloomberg code: RHM GY <Equity>)	Rheinmetall AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Share Certificate Conditions
516,994	DE000NB31NQ 0	Ordinary Shares issued by the Share Issuer (ISIN code: DE0007030009) (Bloomberg code: RHM GY <Equity>)	Rheinmetall AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Share Certificate Conditions
516,995	DE000NB31NR8	Ordinary Shares issued by the Share Issuer (ISIN code: DE0007030009) (Bloomberg code: RHM GY <Equity>)	Rheinmetall AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Share Certificate Conditions
516,996	DE000NB31NS6	Ordinary Shares issued by the Share Issuer (ISIN code: DE0007030009) (Bloomberg code: RHM GY <Equity>)	Rheinmetall AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Share Certificate Conditions
516,997	DE000NB31NT4	Ordinary Shares issued by the Share Issuer (ISIN code: DE0007030009) (Bloomberg code: RHM GY <Equity>)	Rheinmetall AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Share Certificate Conditions

516,998	DE000NB31NU2	Ordinary Shares issued by the Share Issuer (ISIN code: DE000HAG0005) (Bloomberg code: HAG GY <Equity>)	HENSOLDT AG	Frankfurt Stock Exchange	Not Applicable	As specified in the Share Certificate Conditions
516,999	DE000NB31NV0	Ordinary Shares issued by the Share Issuer (ISIN code: DE000HAG0005) (Bloomberg code: HAG GY <Equity>)	HENSOLDT AG	Frankfurt Stock Exchange	Not Applicable	As specified in the Share Certificate Conditions
517,000	DE000NB31NW8	Ordinary Shares issued by the Share Issuer (ISIN code: DE000HAG0005) (Bloomberg code: HAG GY <Equity>)	HENSOLDT AG	Frankfurt Stock Exchange	Not Applicable	As specified in the Share Certificate Conditions
517,001	DE000NB31NX6	Ordinary Shares issued by the Share Issuer (ISIN code: DE000HAG0005) (Bloomberg code: HAG GY <Equity>)	HENSOLDT AG	Frankfurt Stock Exchange	Not Applicable	As specified in the Share Certificate Conditions
517,002	DE000NB31NY4	Ordinary Shares issued by the Share Issuer (ISIN code: DE000HAG0005) (Bloomberg code: HAG GY <Equity>)	HENSOLDT AG	Frankfurt Stock Exchange	Not Applicable	As specified in the Share Certificate Conditions
517,003	DE000NB31NZ1	Ordinary Shares issued by the Share Issuer (ISIN code: DE000HAG0005) (Bloomberg code: HAG GY <Equity>)	HENSOLDT AG	Frankfurt Stock Exchange	Not Applicable	As specified in the Share Certificate Conditions
517,004	DE000NB31N00	Ordinary Shares issued by the Share Issuer (ISIN code: DE000HAG0005) (Bloomberg code: HAG GY <Equity>)	HENSOLDT AG	Frankfurt Stock Exchange	Not Applicable	As specified in the Share Certificate Conditions
517,005	DE000NB31N18	Ordinary Shares issued by the Share Issuer (ISIN code:	HENSOLDT AG	Frankfurt Stock Exchange	Not Applicable	As specified in the

		DE000HAG0005 (Bloomberg code: HAG GY <Equity>)				Share Certificate Conditions
517,006	DE000NB31N26	Ordinary Shares issued by the Share Issuer (ISIN code: DE000RENK730) (Bloomberg code: R3NK GY <Equity>)	RENK Group AG	Frankfurt Stock Exchange	Not Applicable	As specified in the Share Certificate Conditions
517,007	DE000NB31N34	Ordinary Shares issued by the Share Issuer (ISIN code: DE000RENK730) (Bloomberg code: R3NK GY <Equity>)	RENK Group AG	Frankfurt Stock Exchange	Not Applicable	As specified in the Share Certificate Conditions
517,008	DE000NB31N42	Ordinary Shares issued by the Share Issuer (ISIN code: DE000RENK730) (Bloomberg code: R3NK GY <Equity>)	RENK Group AG	Frankfurt Stock Exchange	Not Applicable	As specified in the Share Certificate Conditions
517,009	DE000NB31N59	Ordinary Shares issued by the Share Issuer (ISIN code: DE000RENK730) (Bloomberg code: R3NK GY <Equity>)	RENK Group AG	Frankfurt Stock Exchange	Not Applicable	As specified in the Share Certificate Conditions
517,010	DE000NB31N67	Ordinary Shares issued by the Share Issuer (ISIN code: DE000RENK730) (Bloomberg code: R3NK GY <Equity>)	RENK Group AG	Frankfurt Stock Exchange	Not Applicable	As specified in the Share Certificate Conditions
517,011	DE000NB31N75	Ordinary Shares issued by the Share Issuer (ISIN code: DE000RENK730) (Bloomberg code: R3NK GY <Equity>)	RENK Group AG	Frankfurt Stock Exchange	Not Applicable	As specified in the Share Certificate Conditions
517,012	DE000NB31N83	Ordinary Shares issued by the Share Issuer (ISIN code: DE000RENK730) (Bloomberg code: R3NK GY <Equity>)	RENK Group AG	Frankfurt Stock Exchange	Not Applicable	As specified in the Share Certificate Conditions

517,013	DE000NB31N91	Ordinary Shares issued by the Share Issuer (ISIN code: DE000RENK730) (Bloomberg code: R3NK GY <Equity>)	RENK Group AG	Frankfurt Stock Exchange	Not Applicable	As specified in the Share Certificate Conditions
517,014	DE000NB31PA9	Ordinary Shares issued by the Share Issuer (ISIN code: DE000RENK730) (Bloomberg code: R3NK GY <Equity>)	RENK Group AG	Frankfurt Stock Exchange	Not Applicable	As specified in the Share Certificate Conditions
517,015	DE000NB31PB7	Ordinary Shares issued by the Share Issuer (ISIN code: US11135F1012) (Bloomberg code: AVGO US <Equity>)	Broadcom Inc	Nasdaq Stock Exchange	Not Applicable	As specified in the Share Certificate Conditions
517,016	DE000NB31PC5	Ordinary Shares issued by the Share Issuer (ISIN code: US11135F1012) (Bloomberg code: AVGO US <Equity>)	Broadcom Inc	Nasdaq Stock Exchange	Not Applicable	As specified in the Share Certificate Conditions

26	Currency Certificate Provisions	Not Applicable
27	Commodity Certificate Provisions	Not Applicable
28	Fund Certificate Provisions	Not Applicable
29	Government Bond Certificate Provisions	Not Applicable
30	Other Bond Certificate Provisions	Not Applicable
31	Index Futures Certificate Provisions	Not Applicable

Signed on behalf of the Issuer:

By:

Duly authorised

By:

Duly authorised

PART B – OTHER INFORMATION

1 LISTING

(i) Listing:	The Freiverkehr section of the Frankfurt Stock Exchange
(ii) Admission to trading:	Application is expected to be made by the Issuer (or on its behalf) for the Certificates to be admitted to trading on The Freiverkehr section of the Frankfurt Stock Exchange
(iii) Estimate of total expenses related to admission to trading:	EUR 500

2 RATINGS

Ratings:	The Certificates to be issued will not be rated
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3 INTERESTS OF NATURAL AND LEGAL PERSONS INVOLVED IN THE ISSUE

Save for any fees payable to the Dealers, so far as the Issuer is aware, no person involved in the offer of the Certificates has an interest material to the offer. The Dealers and their affiliates have engaged, and may in the future engage, in investment banking and/or commercial banking transactions with, and may perform other services for, the Issuer and its affiliates in the ordinary course of business.

4 REASONS FOR THE OFFER, ESTIMATED NET PROCEEDS AND TOTAL EXPENSES

(i) Reasons for the offer	See “Use of Proceeds” wording in Base Prospectus
(ii) Estimated total expenses	The terms of the Public Offer do not provide for any expenses and/or taxes to be charged to any purchaser of the Certificates

5 INFORMATION CONCERNING THE UNDERLYING

Underlying	Information on the underlying can be obtained from the below specified source.
HelloFresh SE	The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates. Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: HFG GY <Equity>)
RENK Group AG	The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates. Information and details of the past and future performance of the

	Share and its volatility can be obtained from Bloomberg (Bloomberg code: R3NK GY <Equity>)
Rheinmetall AG	<p>The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates.</p> <p>Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: RHM GY <Equity>)</p>
Baidu ADR	<p>The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates.</p> <p>Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: BIDU US <Equity>)</p>
Pfizer	<p>The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates.</p> <p>Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: PFE US <Equity>)</p>
Commerzbank AG	<p>The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates.</p> <p>Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: CBK GY <Equity>)</p>
HENSOLDT AG	<p>The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates.</p> <p>Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: HAG GY <Equity>)</p>
Nvidia Corp.	<p>The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates.</p> <p>Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: NVDA US <Equity>)</p>
Siemens Energy AG	<p>The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates.</p> <p>Information and details of the past and future performance of the</p>

	Share and its volatility can be obtained from Bloomberg (Bloomberg code: ENR GY <Equity>)
Taiwan Semiconductor	The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates. Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: TSM US <Equity>)
Bayer AG	The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates. Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: BAYN GY <Equity>)
RWE AG	The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates. Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: RWE GY <Equity>)
Microsoft Corp.	The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates. Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: MSFT US <Equity>)
Broadcom Inc	The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates. Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: AVGO US <Equity>)

6 POST-ISSUANCE INFORMATION

Post-issuance information will be made available on the website of the Issuer www.ingmarkets.de, www.ingsprinters.nl, www.ingturbo.fr or any successor website. There is no assurance that the Issuer will continue to provide such information for the life of the Certificates.

7 OPERATIONAL INFORMATION

(i) ISIN Code	(ii) Common Code	(iii) Other relevant code
DE000NB31M43	Not Applicable	NB31M4
DE000NB31M50	Not Applicable	NB31M5
DE000NB31M68	Not Applicable	NB31M6
DE000NB31M76	Not Applicable	NB31M7
DE000NB31M84	Not Applicable	NB31M8
DE000NB31M92	Not Applicable	NB31M9
DE000NB31NA4	Not Applicable	NB31NA
DE000NB31NB2	Not Applicable	NB31NB
DE000NB31NC0	Not Applicable	NB31NC
DE000NB31ND8	Not Applicable	NB31ND
DE000NB31NE6	Not Applicable	NB31NE
DE000NB31NF3	Not Applicable	NB31NF
DE000NB31NG1	Not Applicable	NB31NG
DE000NB31NH9	Not Applicable	NB31NH
DE000NB31NJ5	Not Applicable	NB31NJ
DE000NB31NK3	Not Applicable	NB31NK
DE000NB31NL1	Not Applicable	NB31NL
DE000NB31NM9	Not Applicable	NB31NM
DE000NB31NN7	Not Applicable	NB31NN
DE000NB31NP2	Not Applicable	NB31NP
DE000NB31NQ0	Not Applicable	NB31NQ
DE000NB31NR8	Not Applicable	NB31NR
DE000NB31NS6	Not Applicable	NB31NS
DE000NB31NT4	Not Applicable	NB31NT
DE000NB31NU2	Not Applicable	NB31NU
DE000NB31NV0	Not Applicable	NB31NV
DE000NB31NW8	Not Applicable	NB31NW
DE000NB31NX6	Not Applicable	NB31NX
DE000NB31NY4	Not Applicable	NB31NY
DE000NB31NZ1	Not Applicable	NB31NZ
DE000NB31N00	Not Applicable	NB31N0
DE000NB31N18	Not Applicable	NB31N1
DE000NB31N26	Not Applicable	NB31N2
DE000NB31N34	Not Applicable	NB31N3
DE000NB31N42	Not Applicable	NB31N4
DE000NB31N59	Not Applicable	NB31N5
DE000NB31N67	Not Applicable	NB31N6
DE000NB31N75	Not Applicable	NB31N7
DE000NB31N83	Not Applicable	NB31N8
DE000NB31N91	Not Applicable	NB31N9
DE000NB31PA9	Not Applicable	NB31PA
DE000NB31PB7	Not Applicable	NB31PB
DE000NB31PC5	Not Applicable	NB31PC

(iv) Name of the Principal Certificate Agent	ING Bank N.V.
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8 DISTRIBUTION

(i) Details of any clearing system other than Euroclear Netherlands:	Clearstream Banking AG, Eschborn
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(a) details of the appropriate clearing code/number:	Not Applicable
(b) further details regarding the form of Certificates	European Certificates
(ii) Public offer:	An offer of Certificates may be made by the Issuer other than pursuant to Article 3(2) of the Prospectus Regulation in Germany, France, the Netherlands, Belgium, Spain and Italy (each a “ Public Offer Jurisdiction ” and together the “ Public Offer Jurisdictions ”).
(iii) Prohibition of Sales to EEA Retail Investors:	Not Applicable
(iv) Prohibition of Sales to UK Retail Investors:	Applicable
(v) Prohibition of Sales to Belgian Consumers:	Not Applicable

9 GENERAL

Conditions to which the offer is subject:	There is no subscription period and the offer of Certificates is not subject to any conditions imposed by the Issuer.
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ANNEX

ISSUE SPECIFIC SUMMARY OF THE CERTIFICATES AND THE KEY INFORMATION DOCUMENT ARE AVAILABLE ON THE WEBSITES OF THE ISSUER WWW.INGMARKETS.DE, WWW.INGSPRINTERS.NL AND WWW.INGTURBOS.FR