

## ING Bank N.V.

Legal entity identifier (LEI): 3TK20IVIUJ8J3ZU0QE75

## Issue of

Series number of the Certificates	WKN Code	ISIN Code	Number of Certificates being issued	Title
518,057	NB32KZ	DE000NB32KZ5	250,000	ING Short Index Open End Turbo Certificate
518,058	NB32K0	DE000NB32K02	250,000	ING Short Index Open End Turbo Certificate
518,059	NB32K1	DE000NB32K10	250,000	ING Short Index Open End Turbo Certificate
518,060	NB32K2	DE000NB32K28	250,000	ING Short Index Open End Turbo Certificate
518,061	NB32K3	DE000NB32K36	250,000	ING Short Index Open End Turbo Certificate
518,062	NB32K4	DE000NB32K44	250,000	ING Short Index Open End Turbo Certificate
518,063	NB32K5	DE000NB32K51	250,000	ING Short Index Open End Turbo Certificate
518,064	NB32K6	DE000NB32K69	250,000	ING Short Index Open End Turbo Certificate
518,065	NB32K7	DE000NB32K77	250,000	ING Short Index Open End Turbo Certificate
518,066	NB32K8	DE000NB32K85	250,000	ING Short Index Open End Turbo Certificate
518,067	NB32K9	DE000NB32K93	250,000	ING Short Index Open End Turbo Certificate
518,068	NB32LA	DE000NB32LA6	250,000	ING Short Index Open End Turbo Certificate
518,069	NB32LB	DE000NB32LB4	250,000	ING Short Index Open End Turbo Certificate
518,070	NB32LC	DE000NB32LC2	250,000	ING Short Index Open End Turbo Certificate
518,071	NB32LD	DE000NB32LD0	250,000	ING Short Index Open End Turbo Certificate
518,072	NB32LE	DE000NB32LE8	250,000	ING Short Index Open End Turbo Certificate
518,073	NB32LF	DE000NB32LF5	250,000	ING Short Index Open End Turbo Certificate
518,074	NB32LG	DE000NB32LG3	250,000	ING Short Index Open End Turbo Certificate
518,075	NB32LH	DE000NB32LH1	250,000	ING Short Index Open End Turbo Certificate
518,076	NB32LJ	DE000NB32LJ7	250,000	ING Short Index Open End Turbo Certificate
518,077	NB32LK	DE000NB32LK5	250,000	ING Short Index Open End Turbo Certificate
518,078	NB32LL	DE000NB32LL3	250,000	ING Short Index Open End Turbo Certificate
518,079	NB32LM	DE000NB32LM1	250,000	ING Short Index Open End Turbo Certificate

				Certificate
518,080	NB32LN	DE000NB32LN9	250,000	ING Short Index Open End Turbo Certificate
518,081	NB32LP	DE000NB32LP4	1,000,000	ING Short Index Open End Turbo Certificate
518,082	NB32LQ	DE000NB32LQ2	1,000,000	ING Short Index Open End Turbo Certificate
518,083	NB32LR	DE000NB32LR0	300,000	ING Short Index Open End Turbo Certificate
518,084	NB32LS	DE000NB32LS8	300,000	ING Short Index Open End Turbo Certificate
518,085	NB32LT	DE000NB32LT6	300,000	ING Short Index Open End Turbo Certificate
518,086	NB32LU	DE000NB32LU4	300,000	ING Short Index Open End Turbo Certificate
518,087	NB32LV	DE000NB32LV2	300,000	ING Short Index Open End Turbo Certificate
518,088	NB32LW	DE000NB32LW0	300,000	ING Short Index Open End Turbo Certificate
518,089	NB32LX	DE000NB32LX8	300,000	ING Short Index Open End Turbo Certificate
518,090	NB32LY	DE000NB32LY6	300,000	ING Short Index Open End Turbo Certificate
518,091	NB32LZ	DE000NB32LZ3	300,000	ING Short Index Open End Turbo Certificate
518,092	NB32L0	DE000NB32L01	300,000	ING Short Index Open End Turbo Certificate
518,093	NB32L1	DE000NB32L19	300,000	ING Short Index Open End Turbo Certificate
518,094	NB32L2	DE000NB32L27	300,000	ING Short Index Open End Turbo Certificate
518,095	NB32L3	DE000NB32L35	300,000	ING Short Index Open End Turbo Certificate
518,096	NB32L4	DE000NB32L43	300,000	ING Short Index Open End Turbo Certificate
518,097	NB32L5	DE000NB32L50	300,000	ING Short Index Open End Turbo Certificate
518,098	NB32L6	DE000NB32L68	300,000	ING Short Index Open End Turbo Certificate
518,099	NB32L7	DE000NB32L76	300,000	ING Short Index Open End Turbo Certificate
518,100	NB32L8	DE000NB32L84	300,000	ING Short Index Open End Turbo Certificate
518,101	NB32L9	DE000NB32L92	300,000	ING Short Index Open End Turbo Certificate
518,102	NB32MA	DE000NB32MA4	300,000	ING Short Index Open End Turbo Certificate
518,103	NB32MB	DE000NB32MB2	300,000	ING Short Index Open End Turbo Certificate
518,104	NB32MC	DE000NB32MC0	300,000	ING Short Index Open End Turbo Certificate
518,105	NB32MD	DE000NB32MD8	300,000	ING Short Index Open End Turbo Certificate
518,106	NB32ME	DE000NB32ME6	300,000	ING Short Index Open End Turbo Certificate
518,107	NB32MF	DE000NB32MF3	300,000	ING Short Index Open End Turbo

				Certificate
518,108	NB32MG	DE000NB32MG1	300,000	ING Short Index Open End Turbo Certificate
518,109	NB32MH	DE000NB32MH9	300,000	ING Short Index Open End Turbo Certificate
518,110	NB32MJ	DE000NB32MJ5	300,000	ING Short Index Open End Turbo Certificate
518,111	NB32MK	DE000NB32MK3	300,000	ING Short Index Open End Turbo Certificate
518,112	NB32ML	DE000NB32ML1	300,000	ING Short Index Open End Turbo Certificate
518,113	NB32MM	DE000NB32MM9	300,000	ING Short Index Open End Turbo Certificate
518,114	NB32MN	DE000NB32MN7	300,000	ING Short Index Open End Turbo Certificate
518,115	NB32MP	DE000NB32MP2	300,000	ING Short Index Open End Turbo Certificate
518,116	NB32MQ	DE000NB32MQ0	300,000	ING Short Index Open End Turbo Certificate
518,117	NB32MR	DE000NB32MR8	300,000	ING Short Index Open End Turbo Certificate
518,118	NB32MS	DE000NB32MS6	300,000	ING Short Index Open End Turbo Certificate
518,119	NB32MT	DE000NB32MT4	300,000	ING Short Index Open End Turbo Certificate
518,120	NB32MU	DE000NB32MU2	300,000	ING Short Index Open End Turbo Certificate
518,121	NB32MV	DE000NB32MV0	300,000	ING Short Index Open End Turbo Certificate
518,122	NB32MW	DE000NB32MW8	300,000	ING Short Index Open End Turbo Certificate
518,123	NB32MX	DE000NB32MX6	300,000	ING Short Index Open End Turbo Certificate
518,124	NB32MY	DE000NB32MY4	300,000	ING Short Index Open End Turbo Certificate
518,125	NB32MZ	DE000NB32MZ1	300,000	ING Short Index Open End Turbo Certificate
518,126	NB32M0	DE000NB32M00	300,000	ING Short Index Open End Turbo Certificate
518,127	NB32M1	DE000NB32M18	300,000	ING Short Index Open End Turbo Certificate
518,128	NB32M2	DE000NB32M26	300,000	ING Short Index Open End Turbo Certificate
518,129	NB32M3	DE000NB32M34	300,000	ING Short Index Open End Turbo Certificate
518,130	NB32M4	DE000NB32M42	300,000	ING Short Index Open End Turbo Certificate

**under the  
Certificates Programme**

The Prospectus referred to below (as completed by these Final Terms) has been prepared on the basis that, except as provided in sub-paragraph (i) below, any offer of Notes in any Member State of the European Economic Area (each, a “**Member State**”) will be made pursuant to an exemption under the Prospectus Regulation (as defined below) from the requirement to publish a prospectus for offers of the Notes. Accordingly any person making or intending to make an offer of the Notes may only do so:

- (i) in those Public Offer Jurisdictions mentioned in the paragraph *Distribution* of Part B below, provided such person is a Dealer or Authorised Offeror (as such term is defined in the Prospectus) and that any conditions relevant to the use of the Prospectus are complied with; or
- (ii) otherwise in circumstances in which no obligation arises for the Issuer or any Dealer to publish a prospectus pursuant to Article 3 of Regulation (EU) 2017/1129 (the “**Prospectus Regulation**”) or to supplement a prospectus pursuant to Article 23 of the Prospectus Regulation, in each case, in relation to such offer.

Neither the Issuer nor any Dealer has authorised, nor do they authorise, the making of any offer of Certificates in any other circumstances.

**MiFID II product governance / Retail investors, professional investors and ECPs target market** – Solely for the purposes of the manufacturer’s product approval process, the target market assessment in respect of the Certificates has led to the conclusion that: (i) the target market for the Certificates is eligible counterparties, professional clients and retail clients, each as defined in Directive 2014/65/EU, as amended (“**MiFID II**”); and (ii) all channels for distribution to eligible counterparties and professional clients are appropriate; and (iii) the following channels for distribution of the Certificates to retail clients are appropriate - investment advice, portfolio management, non-advised sales and pure execution services - subject to the distributor’s suitability and appropriateness obligations under MiFID II, as applicable. Any person subsequently offering, selling or recommending the Certificates (a “**distributor**”) should take into consideration the manufacturer’s target market assessment; however, a distributor subject to MiFID II is responsible for undertaking its own target market assessment in respect of the Certificates (by either adopting or refining the manufacturer’s target market assessment) and determining appropriate distribution channels, subject to the distributor’s suitability and appropriateness obligations under MiFID II, as applicable.

**PROHIBITION OF SALES TO UK RETAIL INVESTORS** – The Certificates are not intended to be offered, sold or otherwise made available to and should not be offered, sold or otherwise made available to any retail investor in the United Kingdom (“**UK**”). For these purposes, a retail investor means a person who is one (or more) of: (i) a retail client, as defined in point (8) of Article 2 of Regulation (EU) No 2017/565 as it forms part of UK domestic law by virtue of the European Union (Withdrawal) Act 2018 (“**EUWA**”); (ii) a customer within the meaning of the provisions of the Financial Services and Markets Act 2000 (the “**FSMA**”) and any rules or regulations made under the FSMA to implement the Insurance Distribution Directive, where that customer would not qualify as a professional client, as defined in point (8) of Article 2(1) of Regulation (EU) No 600/2014 as it forms part of UK domestic law by virtue of the EUWA; or (iii) not a qualified investor as defined in Article 2 of the Prospectus Regulation as it forms part of UK domestic law by virtue of the EUWA. Consequently, no key information document required by Regulation (EU) No 1286/2014 as it forms part of UK domestic law by virtue of the EUWA (the “**UK PRIIPs Regulation**”) for offering or selling the Certificates or otherwise making them available to retail investors in the UK has been prepared and therefore offering or selling the Certificates or otherwise making them available to any retail investor in the UK may be unlawful under the UK PRIIPs Regulation.

XDAXDAX ® Index is provided by Stoxx Ltd.. Stoxx Ltd. appears in the register of administrators and benchmarks established and maintained by the European Securities and Markets Authority pursuant to Article 36 of the Regulation (EU) 2016/1011, as amended (“**Benchmarks Regulation**”).

DAX Index is provided by Stoxx Ltd. Stoxx Ltd appears in the register of administrators and benchmarks

established and maintained by the European Securities and Markets Authority pursuant to Article 36 of the Regulation (EU) 2016/1011, as amended (“**Benchmarks Regulation**”).

S&P 500 Index is provided by S&P Dow Jones Indices LLC. S&P Dow Jones Indices LLC appears in the register of administrators and benchmarks established and maintained by the European Securities and Markets Authority pursuant to Article 36 of the Regulation (EU) 2016/1011, as amended (“**Benchmarks Regulation**”).

Dow Jones Industrial Average Index is provided by S&P Dow Jones Indices LLC. S&P Dow Jones Indices LLC appears in the register of administrators and benchmarks established and maintained by the European Securities and Markets Authority pursuant to Article 36 of the Regulation (EU) 2016/1011, as amended (“**Benchmarks Regulation**”).

## **PART A – CONTRACTUAL TERMS**

These Final Terms have been prepared for the purpose of Article 8 of Regulation (EU) 2017/1129, as amended (the “**Prospectus Regulation**”), and must be read in conjunction with the base prospectus consisting of separate documents (i.e. (i) the securities note dated 21 March 2025 and its supplement(s) (if any) (the “**Securities Note**”) and (ii) the registration document of ING Bank N.V. (the “**Issuer**”) dated 21 March 2025, and its supplement(s) (if any) (the “**Registration Document**” and together with the Securities Note, the “**Prospectus**”)) pertaining to the Issuer’s Certificates Programme. Terms used herein shall be deemed to be defined as such for the purposes of the conditions set forth in the General Certificate Conditions and the relevant Product Conditions contained in the Prospectus which constitutes a base prospectus for the purposes of the Prospectus Regulation. Full information on the Issuer and the offer of the Certificates is only available on the basis of the Prospectus, any supplements thereto and these Final Terms. The Prospectus and any supplements thereto are available for viewing at the Issuer’s website ([www.ingmarkets.com](http://www.ingmarkets.com)) and electronic copies may be obtained from E-mail: [info@sprinters.nl](mailto:info@sprinters.nl) and are available for viewing on the websites [www.ingmarkets.de](http://www.ingmarkets.de), [www.ingsprinters.nl](http://www.ingsprinters.nl) and [www.ingturbos.fr](http://www.ingturbos.fr).

Prospective investors should carefully consider the section “Risk Factors” in the Prospectus.

**GENERAL DESCRIPTION OF THE CERTIFICATES**

1	(a) Series number of the Certificates:	As specified in the table below
	(b) Whether or not the Certificates are to be consolidated and form a single series with the Certificates of an existing series:	Not Applicable
2	(a) The type of Certificates which may be Index Certificates, Share Certificates, Currency Certificates, Commodity Certificates, Fund Certificates, Government Bond Certificates, Other Bond Certificates or Index Futures Certificates:	Index Certificates
	(b) Whether such Certificates are Best Certificates, Factor Certificates, Limited Certificates, Discount Certificates, Open Ended Certificates, Fixed Leverage Certificates or Tracker Certificates.	Best Certificates (Marketing name: Open End Turbo, Sprinter Best or Turbo Best)
	(c) Whether such Certificates are Long Certificates or Short Certificates:	Short Certificates
3	Number of Certificates being issued:	As specified in the table below
4	Issue Price per Certificate:	As specified in the table below
5	Trade Date:	10 October 2025
6	Issue Date:	14 October 2025
7	"as-if-and-when-issued" trading:	Not Applicable
8	Current Financing Level on the Trade Date:	As specified in the table below
9	Current Spread on the Trade Date:	As specified in the table below
10	Maximum Spread:	As specified in the table below
11	Current Stop Loss Premium Rate on the Trade Date:	As specified in the table below
12	Maximum Premium:	As specified in the table below
13	Minimum Premium:	As specified in the table below

14	Stop Loss Price on the Trade Date:	As specified in the table below
15	Stop Loss Price Rounding:	As specified in the table below
16	Entitlement:	As specified in the table below
17	Financing Level Currency:	As specified in the table below
18	Settlement Currency:	EUR
19	Exercise Time:	12:00 AM Central European Time
20	Cash Settlement Amount:	As specified in the Index Certificate Conditions
21	Final Valuation Date:	Not Applicable
22	Valuation Date(s):	Annually, commencing on the date one year after the Issue Date.
23	Applicable Business Day Centre(s) for the purposes of the definition of "Business Day"	Amsterdam

Series Number of the Certificates	ISIN Code	Number of Certificates being issued	Issue price per Certificate	Current Financing Level on the Trade Date	Current Spread on the Trade Date	Maximum Spread	Current Stop Loss Premium Rate on the Trade Date	Maximum Premium	Minimum Premium	Stop Loss Price on the Trade Date	Stop Loss Price Rounding	Entitlement	Financing Level Currency
518,057	DE000NB32KZ5	250,000	38.15	28460.530000000	3	5.0	1.5	20.0	0.0	28460.530000000	0.01	0.01	EUR
518,058	DE000NB32K02	250,000	38.23	28468.530000000	3	5.0	1.5	20.0	0.0	28468.530000000	0.01	0.01	EUR
518,059	DE000NB32K10	250,000	38.31	28476.530000000	3	5.0	1.5	20.0	0.0	28476.530000000	0.01	0.01	EUR
518,060	DE000NB32K28	250,000	38.39	28484.530000000	3	5.0	1.5	20.0	0.0	28484.530000000	0.01	0.01	EUR
518,061	DE000NB32K36	250,000	38.47	28492.530000000	3	5.0	1.5	20.0	0.0	28492.530000000	0.01	0.01	EUR
518,062	DE000NB32K44	250,000	38.55	28500.530000000	3	5.0	1.5	20.0	0.0	28500.530000000	0.01	0.01	EUR
518,063	DE000NB32K51	250,000	38.63	28508.530000000	3	5.0	1.5	20.0	0.0	28508.530000000	0.01	0.01	EUR

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518,06 4	DE000NB3 2K69	250,000	38.71	28516.5 300000 000	3	5.0	1.5	20.0	0.0	28516.5 300000 000	0.01	0.01	EUR
518,06 5	DE000NB3 2K77	250,000	38.79	28524.5 300000 000	3	5.0	1.5	20.0	0.0	28524.5 300000 000	0.01	0.01	EUR
518,06 6	DE000NB3 2K85	250,000	38.87	28532.5 300000 000	3	5.0	1.5	20.0	0.0	28532.5 300000 000	0.01	0.01	EUR
518,06 7	DE000NB3 2K93	250,000	38.95	28540.5 300000 000	3	5.0	1.5	20.0	0.0	28540.5 300000 000	0.01	0.01	EUR
518,06 8	DE000NB3 2LA6	250,000	39.03	28548.5 300000 000	3	5.0	1.5	20.0	0.0	28548.5 300000 000	0.01	0.01	EUR
518,06 9	DE000NB3 2LB4	250,000	39.11	28556.5 300000 000	3	5.0	1.5	20.0	0.0	28556.5 300000 000	0.01	0.01	EUR
518,07 0	DE000NB3 2LC2	250,000	39.19	28564.5 300000 000	3	5.0	1.5	20.0	0.0	28564.5 300000 000	0.01	0.01	EUR
518,07 1	DE000NB3 2LD0	250,000	39.27	28572.5 300000 000	3	5.0	1.5	20.0	0.0	28572.5 300000 000	0.01	0.01	EUR
518,07 2	DE000NB3 2LE8	250,000	39.35	28580.5 300000 000	3	5.0	1.5	20.0	0.0	28580.5 300000 000	0.01	0.01	EUR
518,07 3	DE000NB3 2LF5	250,000	39.43	28588.5 300000 000	3	5.0	1.5	20.0	0.0	28588.5 300000 000	0.01	0.01	EUR
518,07 4	DE000NB3 2LG3	250,000	39.51	28596.5 300000 000	3	5.0	1.5	20.0	0.0	28596.5 300000 000	0.01	0.01	EUR
518,07 5	DE000NB3 2LH1	250,000	39.59	28604.5 300000 000	3	5.0	1.5	20.0	0.0	28604.5 300000 000	0.01	0.01	EUR
518,07 6	DE000NB3 2LJ7	250,000	39.67	28612.5 300000 000	3	5.0	1.5	20.0	0.0	28612.5 300000 000	0.01	0.01	EUR
518,07 7	DE000NB3 2LK5	250,000	39.75	28620.5 300000 000	3	5.0	1.5	20.0	0.0	28620.5 300000 000	0.01	0.01	EUR
518,07 8	DE000NB3 2LL3	250,000	39.83	28628.5 300000 000	3	5.0	1.5	20.0	0.0	28628.5 300000 000	0.01	0.01	EUR
518,07 9	DE000NB3 2LM1	250,000	39.91	28636.5 300000 000	3	5.0	1.5	20.0	0.0	28636.5 300000 000	0.01	0.01	EUR
518,08 0	DE000NB3 2LN9	250,000	39.99	28644.5 300000 000	3	5.0	1.5	20.0	0.0	28644.5 300000 000	0.01	0.01	EUR
518,08 1	DE000NB3 2LP4	1,000,000	2.0	46369.7 700000 000	3	5.0	2.0	20.0	0.0	46369.7 700000 000	0.01	0.01	USD
518,08 2	DE000NB3 2LQ2	1,000,000	13.8	8356.00 000000 00	3	5.0	3.0	20.0	0.0	8356.00 000000 00	0.01	0.01	USD
518,08 3	DE000NB3 2LR0	300,000	0.61	24584.6 300000 000	3	5.0	1.5	20.0	0.0	24584.6 300000 000	0.01	0.01	EUR
518,08	DE000NB3	300,000	0.57	24588.6	3	5.0	1.5	20.0	0.0	24588.6	0.01	0.01	EUR

4	2LS8			300000 000						300000 000			
518,08 5	DE000NB3 2LT6	300,000	0.53	24592.6 300000 000	3	5.0	1.5	20.0	0.0	24592.6 300000 000	0.01	0.01	EUR
518,08 6	DE000NB3 2LU4	300,000	0.49	24596.6 300000 000	3	5.0	1.5	20.0	0.0	24596.6 300000 000	0.01	0.01	EUR
518,08 7	DE000NB3 2LV2	300,000	0.45	24600.6 300000 000	3	5.0	1.5	20.0	0.0	24600.6 300000 000	0.01	0.01	EUR
518,08 8	DE000NB3 2LW0	300,000	0.41	24604.6 300000 000	3	5.0	1.5	20.0	0.0	24604.6 300000 000	0.01	0.01	EUR
518,08 9	DE000NB3 2LX8	300,000	0.37	24608.6 300000 000	3	5.0	1.5	20.0	0.0	24608.6 300000 000	0.01	0.01	EUR
518,09 0	DE000NB3 2LY6	300,000	0.33	24612.6 300000 000	3	5.0	1.5	20.0	0.0	24612.6 300000 000	0.01	0.01	EUR
518,09 1	DE000NB3 2LZ3	300,000	0.29	24616.6 300000 000	3	5.0	1.5	20.0	0.0	24616.6 300000 000	0.01	0.01	EUR
518,09 2	DE000NB3 2L01	300,000	0.25	24620.6 300000 000	3	5.0	1.5	20.0	0.0	24620.6 300000 000	0.01	0.01	EUR
518,09 3	DE000NB3 2L19	300,000	0.21	24624.6 300000 000	3	5.0	1.5	20.0	0.0	24624.6 300000 000	0.01	0.01	EUR
518,09 4	DE000NB3 2L27	300,000	0.17	24628.6 300000 000	3	5.0	1.5	20.0	0.0	24628.6 300000 000	0.01	0.01	EUR
518,09 5	DE000NB3 2L35	300,000	0.13	24632.6 300000 000	3	5.0	1.5	20.0	0.0	24632.6 300000 000	0.01	0.01	EUR
518,09 6	DE000NB3 2L43	300,000	0.09	24636.6 300000 000	3	5.0	1.5	20.0	0.0	24636.6 300000 000	0.01	0.01	EUR
518,09 7	DE000NB3 2L50	300,000	0.05	24640.6 300000 000	3	5.0	1.5	20.0	0.0	24640.6 300000 000	0.01	0.01	EUR
518,09 8	DE000NB3 2L68	300,000	0.01	24644.6 300000 000	3	5.0	1.5	20.0	0.0	24644.6 300000 000	0.01	0.01	EUR
518,09 9	DE000NB3 2L76	300,000	0.03	24648.6 300000 000	3	5.0	1.5	20.0	0.0	24648.6 300000 000	0.01	0.01	EUR
518,10 0	DE000NB3 2L84	300,000	0.07	24652.6 300000 000	3	5.0	1.5	20.0	0.0	24652.6 300000 000	0.01	0.01	EUR
518,10 1	DE000NB3 2L92	300,000	0.11	24656.6 300000 000	3	5.0	1.5	20.0	0.0	24656.6 300000 000	0.01	0.01	EUR
518,10 2	DE000NB3 2MA4	300,000	0.15	24660.6 300000 000	3	5.0	1.5	20.0	0.0	24660.6 300000 000	0.01	0.01	EUR
518,10 3	DE000NB3 2MB2	300,000	0.19	24664.6 300000 000	3	5.0	1.5	20.0	0.0	24664.6 300000 000	0.01	0.01	EUR
518,10 4	DE000NB3 2MC0	300,000	0.23	24668.6 300000 000	3	5.0	1.5	20.0	0.0	24668.6 300000 000	0.01	0.01	EUR

518,10 5	DE000NB3 2MD8	300,000	0.27	24672.6 300000 000	3	5.0	1.5	20.0	0.0	24672.6 300000 000	0.01	0.01	EUR
518,10 6	DE000NB3 2ME6	300,000	16.34	26279.4 300000 000	3	5.0	1.5	20.0	0.0	26279.4 300000 000	0.01	0.01	EUR
518,10 7	DE000NB3 2MF3	300,000	16.38	26283.4 300000 000	3	5.0	1.5	20.0	0.0	26283.4 300000 000	0.01	0.01	EUR
518,10 8	DE000NB3 2MG1	300,000	16.42	26287.4 300000 000	3	5.0	1.5	20.0	0.0	26287.4 300000 000	0.01	0.01	EUR
518,10 9	DE000NB3 2MH9	300,000	16.46	26291.4 300000 000	3	5.0	1.5	20.0	0.0	26291.4 300000 000	0.01	0.01	EUR
518,11 0	DE000NB3 2MJ5	300,000	16.5	26295.4 300000 000	3	5.0	1.5	20.0	0.0	26295.4 300000 000	0.01	0.01	EUR
518,11 1	DE000NB3 2MK3	300,000	16.54	26299.4 300000 000	3	5.0	1.5	20.0	0.0	26299.4 300000 000	0.01	0.01	EUR
518,11 2	DE000NB3 2ML1	300,000	16.58	26303.4 300000 000	3	5.0	1.5	20.0	0.0	26303.4 300000 000	0.01	0.01	EUR
518,11 3	DE000NB3 2MM9	300,000	16.62	26307.4 300000 000	3	5.0	1.5	20.0	0.0	26307.4 300000 000	0.01	0.01	EUR
518,11 4	DE000NB3 2MN7	300,000	16.66	26311.4 300000 000	3	5.0	1.5	20.0	0.0	26311.4 300000 000	0.01	0.01	EUR
518,11 5	DE000NB3 2MP2	300,000	16.7	26315.4 300000 000	3	5.0	1.5	20.0	0.0	26315.4 300000 000	0.01	0.01	EUR
518,11 6	DE000NB3 2MQ0	300,000	16.74	26319.4 300000 000	3	5.0	1.5	20.0	0.0	26319.4 300000 000	0.01	0.01	EUR
518,11 7	DE000NB3 2MR8	300,000	16.78	26323.4 300000 000	3	5.0	1.5	20.0	0.0	26323.4 300000 000	0.01	0.01	EUR
518,11 8	DE000NB3 2MS6	300,000	16.82	26327.4 300000 000	3	5.0	1.5	20.0	0.0	26327.4 300000 000	0.01	0.01	EUR
518,11 9	DE000NB3 2MT4	300,000	16.86	26331.4 300000 000	3	5.0	1.5	20.0	0.0	26331.4 300000 000	0.01	0.01	EUR
518,12 0	DE000NB3 2MU2	300,000	16.9	26335.4 300000 000	3	5.0	1.5	20.0	0.0	26335.4 300000 000	0.01	0.01	EUR
518,12 1	DE000NB3 2MV0	300,000	16.94	26339.4 300000 000	3	5.0	1.5	20.0	0.0	26339.4 300000 000	0.01	0.01	EUR
518,12 2	DE000NB3 2MW8	300,000	16.98	26343.4 300000 000	3	5.0	1.5	20.0	0.0	26343.4 300000 000	0.01	0.01	EUR
518,12 3	DE000NB3 2MX6	300,000	17.02	26347.4 300000 000	3	5.0	1.5	20.0	0.0	26347.4 300000 000	0.01	0.01	EUR
518,12 4	DE000NB3 2MY4	300,000	17.06	26351.4 300000 000	3	5.0	1.5	20.0	0.0	26351.4 300000 000	0.01	0.01	EUR
518,12 5	DE000NB3 2MZ1	300,000	17.1	26355.4 300000	3	5.0	1.5	20.0	0.0	26355.4 300000	0.01	0.01	EUR

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518,126	DE000NB32M00	300,000	17.14	26359.430000000	3	5.0	1.5	20.0	0.0	26359.430000000	0.01	0.01	EUR
518,127	DE000NB32M18	300,000	17.18	26363.430000000	3	5.0	1.5	20.0	0.0	26363.430000000	0.01	0.01	EUR
518,128	DE000NB32M26	300,000	17.22	26367.430000000	3	5.0	1.5	20.0	0.0	26367.430000000	0.01	0.01	EUR
518,129	DE000NB32M34	300,000	17.26	26371.430000000	3	5.0	1.5	20.0	0.0	26371.430000000	0.01	0.01	EUR
518,130	DE000NB32M42	300,000	17.3	26375.430000000	3	5.0	1.5	20.0	0.0	26375.430000000	0.01	0.01	EUR

**ADDITIONAL SPECIFIC PRODUCT RELATED PROVISIONS:**

24	<b>Index Certificate Provisions</b>	Applicable
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Series Number of the Certificates	ISIN Code	(i) Details of the Index	(ii) Exchange	(iii) Notional Dividend Period
518,057	DE000NB32KZ5	DAX Index (Bloomberg code: DAX <Index> )	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
518,058	DE000NB32K02	DAX Index (Bloomberg code: DAX <Index> )	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
518,059	DE000NB32K10	DAX Index (Bloomberg code: DAX <Index> )	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
518,060	DE000NB32K28	DAX Index (Bloomberg code: DAX <Index> )	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
518,061	DE000NB32K36	DAX Index (Bloomberg code: DAX <Index> )	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
518,062	DE000NB32K44	DAX Index (Bloomberg code: DAX <Index> )	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
518,063	DE000NB32K51	DAX Index (Bloomberg code: DAX <Index> )	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
518,064	DE000NB32K69	DAX Index (Bloomberg code: DAX <Index> )	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
518,065	DE000NB32K77	DAX Index (Bloomberg code: DAX <Index> )	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
518,066	DE000NB32K85	DAX Index (Bloomberg code: DAX <Index> )	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
518,067	DE000NB32K93	DAX Index (Bloomberg code: DAX <Index> )	As specified in the Index Certificate	As specified in the Index Certificate

			Conditions	Conditions
518,068	DE000NB32LA6	DAX Index (Bloomberg code: DAX <Index> )	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
518,069	DE000NB32LB4	DAX Index (Bloomberg code: DAX <Index> )	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
518,070	DE000NB32LC2	DAX Index (Bloomberg code: DAX <Index> )	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
518,071	DE000NB32LD0	DAX Index (Bloomberg code: DAX <Index> )	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
518,072	DE000NB32LE8	DAX Index (Bloomberg code: DAX <Index> )	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
518,073	DE000NB32LF5	DAX Index (Bloomberg code: DAX <Index> )	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
518,074	DE000NB32LG3	DAX Index (Bloomberg code: DAX <Index> )	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
518,075	DE000NB32LH1	DAX Index (Bloomberg code: DAX <Index> )	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
518,076	DE000NB32LJ7	DAX Index (Bloomberg code: DAX <Index> )	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
518,077	DE000NB32LK5	DAX Index (Bloomberg code: DAX <Index> )	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
518,078	DE000NB32LL3	DAX Index (Bloomberg code: DAX <Index> )	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
518,079	DE000NB32LM1	DAX Index (Bloomberg code: DAX <Index> )	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
518,080	DE000NB32LN9	DAX Index (Bloomberg code: DAX <Index> )	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
518,081	DE000NB32LP4	Dow Jones Industrial Average Index (Bloomberg code: INDU <Index> )	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
518,082	DE000NB32LQ2	S&P 500 Index (Bloomberg code: SPX <Index> )	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
518,083	DE000NB32LR0	XDAXDAX ® Index (Bloomberg code: XDAXDAX <Index> )	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
518,084	DE000NB32LS8	XDAXDAX ® Index (Bloomberg code: XDAXDAX <Index> )	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
518,085	DE000NB32LT6	XDAXDAX ® Index (Bloomberg code: XDAXDAX <Index> )	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
518,086	DE000NB32LU4	XDAXDAX ® Index (Bloomberg code: XDAXDAX <Index> )	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
518,087	DE000NB32LV2	XDAXDAX ® Index (Bloomberg code: XDAXDAX <Index> )	As specified in the Index Certificate	As specified in the Index Certificate





			Conditions	Conditions
518,128	DE000NB32M26	XDAXDAX ® Index (Bloomberg code: XDAXDAX <Index> )	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
518,129	DE000NB32M34	XDAXDAX ® Index (Bloomberg code: XDAXDAX <Index> )	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
518,130	DE000NB32M42	XDAXDAX ® Index (Bloomberg code: XDAXDAX <Index> )	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions

25	<b>Share Certificate Provisions</b>	Not Applicable
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26	<b>Currency Certificate Provisions</b>	Not Applicable
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27	<b>Commodity Certificate Provisions</b>	Not Applicable
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28	<b>Fund Certificate Provisions</b>	Not Applicable
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29	<b>Government Bond Certificate Provisions</b>	Not Applicable
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30	<b>Other Bond Certificate Provisions</b>	Not Applicable
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31	<b>Index Futures Certificate Provisions</b>	Not Applicable
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Signed on behalf of the Issuer:

By: .....

*Duly authorised*

By: .....

*Duly authorised*

## PART B – OTHER INFORMATION

### 1 LISTING

(i) Listing:	The Freiverkehr section of the Frankfurt Stock Exchange
(ii) Admission to trading:	Application is expected to be made by the Issuer (or on its behalf) for the Certificates to be admitted to trading on The Freiverkehr section of the Frankfurt Stock Exchange
(iii) Estimate of total expenses related to admission to trading:	EUR 500

### 2 RATINGS

Ratings:	The Certificates to be issued will not be rated
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### 3 INTERESTS OF NATURAL AND LEGAL PERSONS INVOLVED IN THE ISSUE

Save for any fees payable to the Dealers, so far as the Issuer is aware, no person involved in the offer of the Certificates has an interest material to the offer. The Dealers and their affiliates have engaged, and may in the future engage, in investment banking and/or commercial banking transactions with, and may perform other services for, the Issuer and its affiliates in the ordinary course of business.

### 4 REASONS FOR THE OFFER, ESTIMATED NET PROCEEDS AND TOTAL EXPENSES

(i) Reasons for the offer	See “Use of Proceeds” wording in Base Prospectus
(ii) Estimated total expenses	The terms of the Public Offer do not provide for any expenses and/or taxes to be charged to any purchaser of the Certificates

### 5 INFORMATION CONCERNING THE UNDERLYING

<b>Underlying</b>	<b>Information on the underlying can be obtained from the below specified source.</b>
S&P 500 Index	The return on the Certificates is linked to the performance of the underlying Index. The price of the Index may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Index will affect the value of the Certificates. Information and details of the past and future performance of the Index and its volatility can be obtained from Bloomberg (Bloomberg code: SPX <Index>)
Dow Jones Industrial Average Index	The return on the Certificates is linked to the performance of the underlying Index. The price of the Index may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Index will affect the value of the Certificates. Information and details of the past and future performance of the

	Index and its volatility can be obtained from Bloomberg (Bloomberg code: INDU <Index>)
XDAXDAX ® Index	The return on the Certificates is linked to the performance of the underlying Index. The price of the Index may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Index will affect the value of the Certificates. Information and details of the past and future performance of the Index and its volatility can be obtained from Bloomberg (Bloomberg code: XDAXDAX <Index>)
DAX Index	The return on the Certificates is linked to the performance of the underlying Index. The price of the Index may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Index will affect the value of the Certificates. Information and details of the past and future performance of the Index and its volatility can be obtained from Bloomberg (Bloomberg code: DAX <Index>)

## 6 POST-ISSUANCE INFORMATION

Post-issuance information will be made available on the website of the Issuer [www.ingmarkets.de](http://www.ingmarkets.de), [www.ingsprinters.nl](http://www.ingsprinters.nl), [www.ingturbo.fr](http://www.ingturbo.fr) or any sucesor website. There is no assurance that the Issuer will continue to provide such information for the life of the Certificates.

## 7 OPERATIONAL INFORMATION

(i) ISIN Code	(ii) Common Code	(iii) Other relevant code
DE000NB32KZ5	Not Applicable	NB32KZ
DE000NB32K02	Not Applicable	NB32K0
DE000NB32K10	Not Applicable	NB32K1
DE000NB32K28	Not Applicable	NB32K2
DE000NB32K36	Not Applicable	NB32K3
DE000NB32K44	Not Applicable	NB32K4
DE000NB32K51	Not Applicable	NB32K5
DE000NB32K69	Not Applicable	NB32K6
DE000NB32K77	Not Applicable	NB32K7
DE000NB32K85	Not Applicable	NB32K8
DE000NB32K93	Not Applicable	NB32K9
DE000NB32LA6	Not Applicable	NB32LA
DE000NB32LB4	Not Applicable	NB32LB
DE000NB32LC2	Not Applicable	NB32LC
DE000NB32LD0	Not Applicable	NB32LD
DE000NB32LE8	Not Applicable	NB32LE
DE000NB32LF5	Not Applicable	NB32LF
DE000NB32LG3	Not Applicable	NB32LG
DE000NB32LH1	Not Applicable	NB32LH
DE000NB32LJ7	Not Applicable	NB32LJ
DE000NB32LK5	Not Applicable	NB32LK

DE000NB32LL3	Not Applicable	NB32LL
DE000NB32LM1	Not Applicable	NB32LM
DE000NB32LN9	Not Applicable	NB32LN
DE000NB32LP4	Not Applicable	NB32LP
DE000NB32LQ2	Not Applicable	NB32LQ
DE000NB32LR0	Not Applicable	NB32LR
DE000NB32LS8	Not Applicable	NB32LS
DE000NB32LT6	Not Applicable	NB32LT
DE000NB32LU4	Not Applicable	NB32LU
DE000NB32LV2	Not Applicable	NB32LV
DE000NB32LW0	Not Applicable	NB32LW
DE000NB32LX8	Not Applicable	NB32LX
DE000NB32LY6	Not Applicable	NB32LY
DE000NB32LZ3	Not Applicable	NB32LZ
DE000NB32L01	Not Applicable	NB32L0
DE000NB32L19	Not Applicable	NB32L1
DE000NB32L27	Not Applicable	NB32L2
DE000NB32L35	Not Applicable	NB32L3
DE000NB32L43	Not Applicable	NB32L4
DE000NB32L50	Not Applicable	NB32L5
DE000NB32L68	Not Applicable	NB32L6
DE000NB32L76	Not Applicable	NB32L7
DE000NB32L84	Not Applicable	NB32L8
DE000NB32L92	Not Applicable	NB32L9
DE000NB32MA4	Not Applicable	NB32MA
DE000NB32MB2	Not Applicable	NB32MB
DE000NB32MC0	Not Applicable	NB32MC
DE000NB32MD8	Not Applicable	NB32MD
DE000NB32ME6	Not Applicable	NB32ME
DE000NB32MF3	Not Applicable	NB32MF
DE000NB32MG1	Not Applicable	NB32MG
DE000NB32MH9	Not Applicable	NB32MH
DE000NB32MJ5	Not Applicable	NB32MJ
DE000NB32MK3	Not Applicable	NB32MK
DE000NB32ML1	Not Applicable	NB32ML
DE000NB32MM9	Not Applicable	NB32MM
DE000NB32MN7	Not Applicable	NB32MN
DE000NB32MP2	Not Applicable	NB32MP
DE000NB32MQ0	Not Applicable	NB32MQ
DE000NB32MR8	Not Applicable	NB32MR
DE000NB32MS6	Not Applicable	NB32MS
DE000NB32MT4	Not Applicable	NB32MT
DE000NB32MU2	Not Applicable	NB32MU
DE000NB32MV0	Not Applicable	NB32MV
DE000NB32MW8	Not Applicable	NB32MW
DE000NB32MX6	Not Applicable	NB32MX
DE000NB32MY4	Not Applicable	NB32MY
DE000NB32MZ1	Not Applicable	NB32MZ
DE000NB32M00	Not Applicable	NB32M0
DE000NB32M18	Not Applicable	NB32M1
DE000NB32M26	Not Applicable	NB32M2
DE000NB32M34	Not Applicable	NB32M3
DE000NB32M42	Not Applicable	NB32M4

<b>(iv)</b>	<b>Name of the Principal Certificate Agent</b>	ING Bank N.V.
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## 8 DISTRIBUTION

(i) Details of any clearing system other than Euroclear Netherlands:	Clearstream Banking AG, Eschborn
(a) details of the appropriate clearing code/number:	Not Applicable
(b) further details regarding the form of Certificates	European Certificates
(ii) Public offer:	An offer of Certificates may be made by the Issuer other than pursuant to Article 3(2) of the Prospectus Regulation in Germany, France, the Netherlands, Belgium, Spain and Italy (each a “ <b>Public Offer Jurisdiction</b> ” and together the “ <b>Public Offer Jurisdictions</b> ”).
(iii) Prohibition of Sales to EEA Retail Investors:	Not Applicable
(iv) Prohibition of Sales to UK Retail Investors:	Applicable
(v) Prohibition of Sales to Belgian Consumers:	Not Applicable

## 9 GENERAL

Conditions to which the offer is subject:	There is no subscription period and the offer of Certificates is not subject to any conditions imposed by the Issuer.
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## ANNEX

**ISSUE SPECIFIC SUMMARY OF THE CERTIFICATES AND THE KEY INFORMATION DOCUMENT ARE AVAILABLE ON THE WEBSITES OF THE ISSUER [WWW.INGMARKETS.DE](http://WWW.INGMARKETS.DE), [WWW.INGSPRINTERS.NL](http://WWW.INGSPRINTERS.NL) AND [WWW.INGTURBOS.FR](http://WWW.INGTURBOS.FR)**

### Index Disclaimer

The Certificates are not sponsored, endorsed, sold or promoted by the Index or of the Index Sponsor and the Index Sponsor has not made any representation whatsoever, whether express or implied, either as to the results to be obtained from the use of the Index and/or the levels at which the Index stands at any particular time on any particular date or otherwise. The Index Sponsor shall not be liable (whether in negligence or otherwise) to any person for any error in the Index and the Index Sponsor are not under any obligation to advise any person of any error therein. The Index Sponsor has made no representation whatsoever, whether express or implied, as to the advisability of purchasing or assuming any risk in connection with the Certificates. Neither the Issuer nor the Calculation Agent shall have any liability to any person for any act or failure to act by the Index Sponsor in connection with the calculation, adjustment or maintenance of the Index. Neither the Issuer nor the Calculation Agent has any affiliation with or control over the Index or of the Index Sponsor or any control over the computation, composition or dissemination of the Index. Although the Issuer and the Calculation Agent will obtain information concerning the Index from publicly available sources they believe to be reliable, they will not independently verify this information. Accordingly, no representation, warranty or undertaking (express or implied) is made and no responsibility is accepted by the Issuer or the Calculation Agent as to the accuracy, completeness and timeliness of information concerning the Index.