

ING Bank N.V.**Legal entity identifier (LEI): 3TK20IVIUJ8J3ZU0QE75****Issue of**

Series number of the Certificates	WKN Code	ISIN Code	Number of Certificates being issued	Title
518,294	NB32SY	DE000NB32SY1	250,000	ING Long Index Open End Turbo Certificate
518,295	NB32SZ	DE000NB32SZ8	250,000	ING Long Index Open End Turbo Certificate
518,296	NB32S0	DE000NB32S04	250,000	ING Long Index Open End Turbo Certificate
518,297	NB32S1	DE000NB32S12	250,000	ING Long Index Open End Turbo Certificate
518,298	NB32S2	DE000NB32S20	250,000	ING Long Index Open End Turbo Certificate
518,299	NB32S3	DE000NB32S38	250,000	ING Long Index Open End Turbo Certificate
518,300	NB32S4	DE000NB32S46	250,000	ING Long Index Open End Turbo Certificate
518,301	NB32S5	DE000NB32S53	250,000	ING Long Index Open End Turbo Certificate
518,302	NB32S6	DE000NB32S61	250,000	ING Long Index Open End Turbo Certificate
518,303	NB32S7	DE000NB32S79	250,000	ING Long Index Open End Turbo Certificate
518,304	NB32S8	DE000NB32S87	250,000	ING Long Index Open End Turbo Certificate
518,305	NB32S9	DE000NB32S95	250,000	ING Long Index Open End Turbo Certificate
518,306	NB32TA	DE000NB32TA9	250,000	ING Long Index Open End Turbo Certificate
518,307	NB32TB	DE000NB32TB7	1,000,000	ING Long Index Open End Turbo Certificate
518,308	NB32TC	DE000NB32TC5	1,000,000	ING Long Index Open End Turbo Certificate
518,309	NB32TD	DE000NB32TD3	1,000,000	ING Long Index Open End Turbo Certificate
518,310	NB32TE	DE000NB32TE1	1,000,000	ING Long Index Open End Turbo Certificate
518,311	NB32TF	DE000NB32TF8	1,000,000	ING Long Index Open End Turbo Certificate
518,312	NB32TG	DE000NB32TG6	1,000,000	ING Long Index Open End Turbo Certificate
518,313	NB32TH	DE000NB32TH4	1,000,000	ING Long Index Open End Turbo Certificate
518,314	NB32TJ	DE000NB32TJ0	1,000,000	ING Long Index Open End Turbo Certificate
518,315	NB32TK	DE000NB32TK8	1,000,000	ING Long Index Open End Turbo Certificate
518,316	NB32TL	DE000NB32TL6	1,000,000	ING Long Index Open End Turbo

				Certificate
518,317	NB32TM	DE000NB32TM4	1,000,000	ING Long Index Open End Turbo Certificate
518,318	NB32TN	DE000NB32TN2	1,000,000	ING Long Index Open End Turbo Certificate
518,319	NB32TP	DE000NB32TP7	1,000,000	ING Long Index Open End Turbo Certificate
518,320	NB32TQ	DE000NB32TQ5	1,000,000	ING Long Index Open End Turbo Certificate
518,321	NB32TR	DE000NB32TR3	1,000,000	ING Long Index Open End Turbo Certificate
518,322	NB32TS	DE000NB32TS1	1,000,000	ING Long Index Open End Turbo Certificate
518,323	NB32TT	DE000NB32TT9	1,000,000	ING Long Index Open End Turbo Certificate
518,324	NB32TU	DE000NB32TU7	1,000,000	ING Long Index Open End Turbo Certificate
518,325	NB32TV	DE000NB32TV5	1,000,000	ING Long Index Open End Turbo Certificate
518,326	NB32TW	DE000NB32TW3	1,000,000	ING Long Index Open End Turbo Certificate
518,327	NB32TX	DE000NB32TX1	1,000,000	ING Long Index Open End Turbo Certificate
518,328	NB32TY	DE000NB32TY9	1,000,000	ING Long Index Open End Turbo Certificate
518,329	NB32TZ	DE000NB32TZ6	1,000,000	ING Long Index Open End Turbo Certificate
518,330	NB32T0	DE000NB32T03	1,000,000	ING Long Index Open End Turbo Certificate
518,331	NB32T1	DE000NB32T11	1,000,000	ING Long Index Open End Turbo Certificate
518,332	NB32T2	DE000NB32T29	1,000,000	ING Long Index Open End Turbo Certificate
518,333	NB32T3	DE000NB32T37	1,000,000	ING Long Index Open End Turbo Certificate
518,334	NB32T4	DE000NB32T45	1,000,000	ING Long Index Open End Turbo Certificate
518,335	NB32T5	DE000NB32T52	1,000,000	ING Long Index Open End Turbo Certificate
518,336	NB32T6	DE000NB32T60	1,000,000	ING Long Index Open End Turbo Certificate
518,337	NB32T7	DE000NB32T78	1,000,000	ING Long Index Open End Turbo Certificate
518,338	NB32T8	DE000NB32T86	1,000,000	ING Long Index Open End Turbo Certificate
518,339	NB32T9	DE000NB32T94	1,000,000	ING Long Index Open End Turbo Certificate
518,340	NB32UA	DE000NB32UA7	1,000,000	ING Long Index Open End Turbo Certificate
518,341	NB32UB	DE000NB32UB5	1,000,000	ING Long Index Open End Turbo Certificate
518,342	NB32UC	DE000NB32UC3	1,000,000	ING Long Index Open End Turbo Certificate
518,343	NB32UD	DE000NB32UD1	1,000,000	ING Long Index Open End Turbo Certificate
518,344	NB32UE	DE000NB32UE9	1,000,000	ING Long Index Open End Turbo

				Certificate
518,345	NB32UF	DE000NB32UF6	1,000,000	ING Long Index Open End Turbo Certificate
518,346	NB32UG	DE000NB32UG4	1,000,000	ING Long Index Open End Turbo Certificate
518,347	NB32UH	DE000NB32UH2	1,000,000	ING Long Index Open End Turbo Certificate
518,348	NB32UJ	DE000NB32UJ8	1,000,000	ING Long Index Open End Turbo Certificate
518,349	NB32UK	DE000NB32UK6	1,000,000	ING Long Index Open End Turbo Certificate
518,350	NB32UL	DE000NB32UL4	1,000,000	ING Long Index Open End Turbo Certificate
518,351	NB32UM	DE000NB32UM2	1,000,000	ING Long Index Open End Turbo Certificate
518,352	NB32UN	DE000NB32UN0	1,000,000	ING Long Index Open End Turbo Certificate
518,353	NB32UP	DE000NB32UP5	1,000,000	ING Long Index Open End Turbo Certificate
518,354	NB32UQ	DE000NB32UQ3	1,000,000	ING Long Index Open End Turbo Certificate
518,355	NB32UR	DE000NB32UR1	1,000,000	ING Long Index Open End Turbo Certificate
518,356	NB32US	DE000NB32US9	1,000,000	ING Long Index Open End Turbo Certificate
518,357	NB32UT	DE000NB32UT7	300,000	ING Long Index Open End Turbo Certificate
518,358	NB32UU	DE000NB32UU5	300,000	ING Long Index Open End Turbo Certificate
518,359	NB32UV	DE000NB32UV3	300,000	ING Long Index Open End Turbo Certificate
518,360	NB32UW	DE000NB32UW1	300,000	ING Long Index Open End Turbo Certificate
518,361	NB32UX	DE000NB32UX9	300,000	ING Long Index Open End Turbo Certificate
518,362	NB32UY	DE000NB32UY7	300,000	ING Long Index Open End Turbo Certificate
518,363	NB32UZ	DE000NB32UZ4	300,000	ING Long Index Open End Turbo Certificate
518,364	NB32U0	DE000NB32U00	300,000	ING Long Index Open End Turbo Certificate
518,365	NB32U1	DE000NB32U18	300,000	ING Long Index Open End Turbo Certificate
518,366	NB32U2	DE000NB32U26	300,000	ING Long Index Open End Turbo Certificate
518,367	NB32U3	DE000NB32U34	300,000	ING Long Index Open End Turbo Certificate
518,368	NB32U4	DE000NB32U42	300,000	ING Long Index Open End Turbo Certificate
518,369	NB32U5	DE000NB32U59	300,000	ING Long Index Open End Turbo Certificate
518,370	NB32U6	DE000NB32U67	300,000	ING Long Index Open End Turbo Certificate
518,371	NB32U7	DE000NB32U75	300,000	ING Long Index Open End Turbo Certificate
518,372	NB32U8	DE000NB32U83	300,000	ING Long Index Open End Turbo

				Certificate
518,373	NB32U9	DE000NB32U91	300,000	ING Long Index Open End Turbo Certificate
518,374	NB32VA	DE000NB32VA5	300,000	ING Long Index Open End Turbo Certificate
518,375	NB32VB	DE000NB32VB3	300,000	ING Long Index Open End Turbo Certificate
518,376	NB32VC	DE000NB32VC1	300,000	ING Long Index Open End Turbo Certificate
518,377	NB32VD	DE000NB32VD9	300,000	ING Long Index Open End Turbo Certificate
518,378	NB32VE	DE000NB32VE7	300,000	ING Long Index Open End Turbo Certificate
518,379	NB32VF	DE000NB32VF4	300,000	ING Long Index Open End Turbo Certificate
518,380	NB32VG	DE000NB32VG2	300,000	ING Long Index Open End Turbo Certificate
518,381	NB32VH	DE000NB32VH0	300,000	ING Long Index Open End Turbo Certificate

**under the
Certificates Programme**

The Prospectus referred to below (as completed by these Final Terms) has been prepared on the basis that, except as provided in sub-paragraph (i) below, any offer of Notes in any Member State of the European Economic Area (each, a “**Member State**”) will be made pursuant to an exemption under the Prospectus Regulation (as defined below) from the requirement to publish a prospectus for offers of the Notes.

Accordingly any person making or intending to make an offer of the Notes may only do so:

- (i) in those Public Offer Jurisdictions mentioned in the paragraph *Distribution* of Part B below, provided such person is a Dealer or Authorised Offeror (as such term is defined in the Prospectus) and that any conditions relevant to the use of the Prospectus are complied with; or
- (ii) otherwise in circumstances in which no obligation arises for the Issuer or any Dealer to publish a prospectus pursuant to Article 3 of Regulation (EU) 2017/1129 (the “**Prospectus Regulation**”) or to supplement a prospectus pursuant to Article 23 of the Prospectus Regulation, in each case, in relation to such offer.

Neither the Issuer nor any Dealer has authorised, nor do they authorise, the making of any offer of Certificates in any other circumstances.

MiFID II product governance / Retail investors, professional investors and ECPs target market – Solely for the purposes of the manufacturer’s product approval process, the target market assessment in respect of the Certificates has led to the conclusion that: (i) the target market for the Certificates is eligible counterparties, professional clients and retail clients, each as defined in Directive 2014/65/EU, as amended (“**MiFID II**”); and (ii) all channels for distribution to eligible counterparties and professional clients are appropriate; and (iii) the following channels for distribution of the Certificates to retail clients are appropriate - investment advice, portfolio management, non-advised sales and pure execution services - subject to the distributor’s suitability and appropriateness obligations under MiFID II, as applicable. Any person subsequently offering, selling or recommending the Certificates (a “**distributor**”) should take into consideration the manufacturer’s target market assessment; however, a distributor subject to MiFID II is responsible for undertaking its own target market assessment in respect of the Certificates (by either adopting or refining the manufacturer’s target market assessment) and determining appropriate distribution channels, subject to the distributor’s suitability and

appropriateness obligations under MiFID II, as applicable.

PROHIBITION OF SALES TO UK RETAIL INVESTORS – The Certificates are not intended to be offered, sold or otherwise made available to and should not be offered, sold or otherwise made available to any retail investor in the United Kingdom (“UK”). For these purposes, a retail investor means a person who is one (or more) of: (i) a retail client, as defined in point (8) of Article 2 of Regulation (EU) No 2017/565 as it forms part of UK domestic law by virtue of the European Union (Withdrawal) Act 2018 (“EUWA”); (ii) a customer within the meaning of the provisions of the Financial Services and Markets Act 2000 (the “FSMA”) and any rules or regulations made under the FSMA to implement the Insurance Distribution Directive, where that customer would not qualify as a professional client, as defined in point (8) of Article 2(1) of Regulation (EU) No 600/2014 as it forms part of UK domestic law by virtue of the EUWA; or (iii) not a qualified investor as defined in Article 2 of the Prospectus Regulation as it forms part of UK domestic law by virtue of the EUWA. Consequently, no key information document required by Regulation (EU) No 1286/2014 as it forms part of UK domestic law by virtue of the EUWA (the “**UK PRIIPs Regulation**”) for offering or selling the Certificates or otherwise making them available to retail investors in the UK has been prepared and therefore offering or selling the Certificates or otherwise making them available to any retail investor in the UK may be unlawful under the UK PRIIPs Regulation.

NASDAQ 100 Stock Index is provided by The Nasdaq Stock Market, Inc.. The Nasdaq Stock Market, Inc. does not appear in the register of administrators and benchmarks established and maintained by the European Securities and Markets Authority pursuant to Article 36 of the Regulation (EU) 2016/1011, as amended (“**Benchmarks Regulation**”).

XDAXDAX ® Index is provided by Stoxx Ltd.. Stoxx Ltd. appears in the register of administrators and benchmarks established and maintained by the European Securities and Markets Authority pursuant to Article 36 of the Regulation (EU) 2016/1011, as amended (“**Benchmarks Regulation**”).

S&P 500 Index is provided by S&P Dow Jones Indices LLC. S&P Dow Jones Indices LLC appears in the register of administrators and benchmarks established and maintained by the European Securities and Markets Authority pursuant to Article 36 of the Regulation (EU) 2016/1011, as amended (“**Benchmarks Regulation**”).

DAX Index is provided by Stoxx Ltd. Stoxx Ltd appears in the register of administrators and benchmarks established and maintained by the European Securities and Markets Authority pursuant to Article 36 of the Regulation (EU) 2016/1011, as amended (“**Benchmarks Regulation**”).

As far as the Issuer is aware, the transitional provisions in Article 51 of the Benchmarks Regulation apply, such that The Nasdaq Stock Market, Inc. is currently not required to obtain authorisation or registration (or, if located outside the European Union, recognition, endorsement or equivalence).

PART A – CONTRACTUAL TERMS

These Final Terms have been prepared for the purpose of Article 8 of Regulation (EU) 2017/1129, as amended (the “**Prospectus Regulation**”), and must be read in conjunction with the base prospectus consisting of separate documents (i.e. (i) the securities note dated 21 March 2025 and its supplement(s) (if any) (the “**Securities Note**”) and (ii) the registration document of ING Bank N.V. (the “**Issuer**”) dated 21 March 2025, and its supplement(s) (if any)) (the “**Registration Document**” and together with the Securities Note, the “**Prospectus**”)) pertaining to the Issuer’s Certificates Programme. Terms used herein shall be deemed to be defined as such for the purposes of the conditions set forth in the General Certificate Conditions and the relevant Product Conditions contained in the Prospectus which constitutes a base prospectus for the purposes of the Prospectus Regulation. Full information on the Issuer and the offer of the Certificates is only available on the basis of the Prospectus, any supplements thereto

and these Final Terms. The Prospectus and any supplements thereto are available for viewing at the Issuer's website (www.ingmarkets.com) and electronic copies may be obtained from E-mail: info@sprinters.nl and are available for viewing on the websites www.ingmarkets.de, www.ingsprinters.nl and www.ingturbos.fr.

Prospective investors should carefully consider the section "Risk Factors" in the Prospectus.

GENERAL DESCRIPTION OF THE CERTIFICATES

1	(a) Series number of the Certificates:	As specified in the table below
	(b) Whether or not the Certificates are to be consolidated and form a single series with the Certificates of an existing series:	Not Applicable
2	(a) The type of Certificates which may be Index Certificates, Share Certificates, Currency Certificates, Commodity Certificates, Fund Certificates, Government Bond Certificates, Other Bond Certificates or Index Futures Certificates:	Index Certificates
	(b) Whether such Certificates are Best Certificates, Factor Certificates, Limited Certificates, Discount Certificates, Open Ended Certificates, Fixed Leverage Certificates or Tracker Certificates.	Best Certificates (Marketing name: Open End Turbo, Sprinter Best or Turbo Best)
	(c) Whether such Certificates are Long Certificates or Short Certificates:	Long Certificates
3	Number of Certificates being issued:	As specified in the table below
4	Issue Price per Certificate:	As specified in the table below
5	Trade Date:	10 October 2025
6	Issue Date:	14 October 2025
7	"as-if-and-when-issued" trading:	Not Applicable
8	Current Financing Level on the Trade Date:	As specified in the table below
9	Current Spread on the Trade Date:	As specified in the table below
10	Maximum Spread:	As specified in the table below
11	Current Stop Loss Premium Rate on the Trade Date:	As specified in the table below
12	Maximum Premium:	As specified in the table below
13	Minimum Premium:	As specified in the table below

14	Stop Loss Price on the Trade Date:	As specified in the table below
15	Stop Loss Price Rounding:	As specified in the table below
16	Entitlement:	As specified in the table below
17	Financing Level Currency:	As specified in the table below
18	Settlement Currency:	EUR
19	Exercise Time:	12:00 AM Central European Time
20	Cash Settlement Amount:	As specified in the Index Certificate Conditions
21	Final Valuation Date:	Not Applicable
22	Valuation Date(s):	Annually, commencing on the date one year after the Issue Date.
23	Applicable Business Day Centre(s) for the purposes of the definition of "Business Day"	Amsterdam

Series Number of the Certificates	ISIN Code	Number of Certificates being issued	Issue price per Certificate	Current Financing Level on the Trade Date	Current Spread on the Trade Date	Maximum Spread	Current Stop Loss Premium Rate on the Trade Date	Maximum Premium	Minimum Premium	Stop Loss Price on the Trade Date	Stop Loss Price Rounding	Entitlement	Financing Level Currency
518,294	DE000NB32SY1	250,000	0.59	24704.080000000	3	5.0	1.5	20.0	0.0	24704.080000000	0.01	0.01	EUR
518,295	DE000NB32SZ8	250,000	0.51	24696.080000000	3	5.0	1.5	20.0	0.0	24696.080000000	0.01	0.01	EUR
518,296	DE000NB32S04	250,000	0.43	24688.080000000	3	5.0	1.5	20.0	0.0	24688.080000000	0.01	0.01	EUR
518,297	DE000NB32S12	250,000	0.35	24680.080000000	3	5.0	1.5	20.0	0.0	24680.080000000	0.01	0.01	EUR
518,298	DE000NB32S20	250,000	0.27	24672.080000000	3	5.0	1.5	20.0	0.0	24672.080000000	0.01	0.01	EUR
518,299	DE000NB32S38	250,000	0.19	24664.080000000	3	5.0	1.5	20.0	0.0	24664.080000000	0.01	0.01	EUR
518,300	DE000NB32S46	250,000	0.11	24656.080000000	3	5.0	1.5	20.0	0.0	24656.080000000	0.01	0.01	EUR

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518,30 1	DE000NB3 2S53	250,000	0.03	24648.0 800000 000	3	5.0	1.5	20.0	0.0	24648.0 800000 000	0.01	0.01	EUR
518,30 2	DE000NB3 2S61	250,000	0.05	24640.0 800000 000	3	5.0	1.5	20.0	0.0	24640.0 800000 000	0.01	0.01	EUR
518,30 3	DE000NB3 2S79	250,000	0.13	24632.0 800000 000	3	5.0	1.5	20.0	0.0	24632.0 800000 000	0.01	0.01	EUR
518,30 4	DE000NB3 2S87	250,000	0.21	24624.0 800000 000	3	5.0	1.5	20.0	0.0	24624.0 800000 000	0.01	0.01	EUR
518,30 5	DE000NB3 2S95	250,000	0.29	24616.0 800000 000	3	5.0	1.5	20.0	0.0	24616.0 800000 000	0.01	0.01	EUR
518,30 6	DE000NB3 2TA9	250,000	0.37	24608.0 800000 000	3	5.0	1.5	20.0	0.0	24608.0 800000 000	0.01	0.01	EUR
518,30 7	DE000NB3 2TB7	1,000,000	0.98	25250.8 700000 000	3	5.0	3.0	20.0	0.0	25250.8 700000 000	0.01	0.01	USD
518,30 8	DE000NB3 2TC5	1,000,000	0.81	25230.8 700000 000	3	5.0	3.0	20.0	0.0	25230.8 700000 000	0.01	0.01	USD
518,30 9	DE000NB3 2TD3	1,000,000	0.64	25210.8 700000 000	3	5.0	3.0	20.0	0.0	25210.8 700000 000	0.01	0.01	USD
518,31 0	DE000NB3 2TE1	1,000,000	0.47	25190.8 700000 000	3	5.0	3.0	20.0	0.0	25190.8 700000 000	0.01	0.01	USD
518,31 1	DE000NB3 2TF8	1,000,000	0.29	25170.8 700000 000	3	5.0	3.0	20.0	0.0	25170.8 700000 000	0.01	0.01	USD
518,31 2	DE000NB3 2TG6	1,000,000	0.12	25150.8 700000 000	3	5.0	3.0	20.0	0.0	25150.8 700000 000	0.01	0.01	USD
518,31 3	DE000NB3 2TH4	1,000,000	0.05	25130.8 700000 000	3	5.0	3.0	20.0	0.0	25130.8 700000 000	0.01	0.01	USD
518,31 4	DE000NB3 2TJ0	1,000,000	0.22	25110.8 700000 000	3	5.0	3.0	20.0	0.0	25110.8 700000 000	0.01	0.01	USD
518,31 5	DE000NB3 2TK8	1,000,000	0.39	25090.8 700000 000	3	5.0	3.0	20.0	0.0	25090.8 700000 000	0.01	0.01	USD
518,31 6	DE000NB3 2TL6	1,000,000	0.57	25070.8 700000 000	3	5.0	3.0	20.0	0.0	25070.8 700000 000	0.01	0.01	USD
518,31 7	DE000NB3 2TM4	1,000,000	0.74	25050.8 700000 000	3	5.0	3.0	20.0	0.0	25050.8 700000 000	0.01	0.01	USD
518,31 8	DE000NB3 2TN2	1,000,000	0.91	25030.8 700000 000	3	5.0	3.0	20.0	0.0	25030.8 700000 000	0.01	0.01	USD
518,31 9	DE000NB3 2TP7	1,000,000	1.08	25010.8 700000 000	3	5.0	3.0	20.0	0.0	25010.8 700000 000	0.01	0.01	USD
518,32 0	DE000NB3 2TQ5	1,000,000	1.26	24990.8 700000 000	3	5.0	3.0	20.0	0.0	24990.8 700000 000	0.01	0.01	USD
518,32	DE000NB3	1,000,000	1.43	24970.8	3	5.0	3.0	20.0	0.0	24970.8	0.01	0.01	USD

1	2TR3			700000 000						700000 000			
518,32 2	DE000NB3 2TS1	1,000,000	1.6	24950.8 700000 000	3	5.0	3.0	20.0	0.0	24950.8 700000 000	0.01	0.01	USD
518,32 3	DE000NB3 2TT9	1,000,000	1.77	24930.8 700000 000	3	5.0	3.0	20.0	0.0	24930.8 700000 000	0.01	0.01	USD
518,32 4	DE000NB3 2TU7	1,000,000	1.94	24910.8 700000 000	3	5.0	3.0	20.0	0.0	24910.8 700000 000	0.01	0.01	USD
518,32 5	DE000NB3 2TV5	1,000,000	2.12	24890.8 700000 000	3	5.0	3.0	20.0	0.0	24890.8 700000 000	0.01	0.01	USD
518,32 6	DE000NB3 2TW3	1,000,000	2.29	24870.8 700000 000	3	5.0	3.0	20.0	0.0	24870.8 700000 000	0.01	0.01	USD
518,32 7	DE000NB3 2TX1	1,000,000	2.46	24850.8 700000 000	3	5.0	3.0	20.0	0.0	24850.8 700000 000	0.01	0.01	USD
518,32 8	DE000NB3 2TY9	1,000,000	2.63	24830.8 700000 000	3	5.0	3.0	20.0	0.0	24830.8 700000 000	0.01	0.01	USD
518,32 9	DE000NB3 2TZ6	1,000,000	2.81	24810.8 700000 000	3	5.0	3.0	20.0	0.0	24810.8 700000 000	0.01	0.01	USD
518,33 0	DE000NB3 2T03	1,000,000	2.98	24790.8 700000 000	3	5.0	3.0	20.0	0.0	24790.8 700000 000	0.01	0.01	USD
518,33 1	DE000NB3 2T11	1,000,000	3.15	24770.8 700000 000	3	5.0	3.0	20.0	0.0	24770.8 700000 000	0.01	0.01	USD
518,33 2	DE000NB3 2T29	1,000,000	3.32	24750.8 700000 000	3	5.0	3.0	20.0	0.0	24750.8 700000 000	0.01	0.01	USD
518,33 3	DE000NB3 2T37	1,000,000	3.49	24730.8 700000 000	3	5.0	3.0	20.0	0.0	24730.8 700000 000	0.01	0.01	USD
518,33 4	DE000NB3 2T45	1,000,000	3.67	24710.8 700000 000	3	5.0	3.0	20.0	0.0	24710.8 700000 000	0.01	0.01	USD
518,33 5	DE000NB3 2T52	1,000,000	3.84	24690.8 700000 000	3	5.0	3.0	20.0	0.0	24690.8 700000 000	0.01	0.01	USD
518,33 6	DE000NB3 2T60	1,000,000	4.01	24670.8 700000 000	3	5.0	3.0	20.0	0.0	24670.8 700000 000	0.01	0.01	USD
518,33 7	DE000NB3 2T78	1,000,000	4.18	24650.8 700000 000	3	5.0	3.0	20.0	0.0	24650.8 700000 000	0.01	0.01	USD
518,33 8	DE000NB3 2T86	1,000,000	4.36	24630.8 700000 000	3	5.0	3.0	20.0	0.0	24630.8 700000 000	0.01	0.01	USD
518,33 9	DE000NB3 2T94	1,000,000	4.53	24610.8 700000 000	3	5.0	3.0	20.0	0.0	24610.8 700000 000	0.01	0.01	USD
518,34 0	DE000NB3 2UA7	1,000,000	4.7	24590.8 700000 000	3	5.0	3.0	20.0	0.0	24590.8 700000 000	0.01	0.01	USD
518,34 1	DE000NB3 2UB5	1,000,000	4.87	24570.8 700000 000	3	5.0	3.0	20.0	0.0	24570.8 700000 000	0.01	0.01	USD

518,34 2	DE000NB3 2UC3	1,000,000	5.05	24550.8 700000 000	3	5.0	3.0	20.0	0.0	24550.8 700000 000	0.01	0.01	USD
518,34 3	DE000NB3 2UD1	1,000,000	0.12	6768.05 000000 00	3	5.0	3.0	20.0	0.0	6768.05 000000 00	0.01	0.01	USD
518,34 4	DE000NB3 2UE9	1,000,000	0.08	6763.05 000000 00	3	5.0	3.0	20.0	0.0	6763.05 000000 00	0.01	0.01	USD
518,34 5	DE000NB3 2UF6	1,000,000	0.04	6758.05 000000 00	3	5.0	3.0	20.0	0.0	6758.05 000000 00	0.01	0.01	USD
518,34 6	DE000NB3 2UG4	1,000,000	0.01	6753.05 000000 00	3	5.0	3.0	20.0	0.0	6753.05 000000 00	0.01	0.01	USD
518,34 7	DE000NB3 2UH2	1,000,000	0.05	6748.05 000000 00	3	5.0	3.0	20.0	0.0	6748.05 000000 00	0.01	0.01	USD
518,34 8	DE000NB3 2UJ8	1,000,000	0.09	6743.05 000000 00	3	5.0	3.0	20.0	0.0	6743.05 000000 00	0.01	0.01	USD
518,34 9	DE000NB3 2UK6	1,000,000	0.13	6738.05 000000 00	3	5.0	3.0	20.0	0.0	6738.05 000000 00	0.01	0.01	USD
518,35 0	DE000NB3 2UL4	1,000,000	0.18	6733.05 000000 00	3	5.0	3.0	20.0	0.0	6733.05 000000 00	0.01	0.01	USD
518,35 1	DE000NB3 2UM2	1,000,000	0.22	6728.05 000000 00	3	5.0	3.0	20.0	0.0	6728.05 000000 00	0.01	0.01	USD
518,35 2	DE000NB3 2UN0	1,000,000	0.26	6723.05 000000 00	3	5.0	3.0	20.0	0.0	6723.05 000000 00	0.01	0.01	USD
518,35 3	DE000NB3 2UP5	1,000,000	0.31	6718.05 000000 00	3	5.0	3.0	20.0	0.0	6718.05 000000 00	0.01	0.01	USD
518,35 4	DE000NB3 2UQ3	1,000,000	0.35	6713.05 000000 00	3	5.0	3.0	20.0	0.0	6713.05 000000 00	0.01	0.01	USD
518,35 5	DE000NB3 2UR1	1,000,000	0.39	6708.05 000000 00	3	5.0	3.0	20.0	0.0	6708.05 000000 00	0.01	0.01	USD
518,35 6	DE000NB3 2US9	1,000,000	0.44	6703.05 000000 00	3	5.0	3.0	20.0	0.0	6703.05 000000 00	0.01	0.01	USD
518,35 7	DE000NB3 2UT7	300,000	0.61	24706.2 000000 000	3	5.0	1.5	20.0	0.0	24706.2 000000 000	0.01	0.01	EUR
518,35 8	DE000NB3 2UU5	300,000	0.57	24702.2 000000 000	3	5.0	1.5	20.0	0.0	24702.2 000000 000	0.01	0.01	EUR
518,35 9	DE000NB3 2UV3	300,000	0.53	24698.2 000000 000	3	5.0	1.5	20.0	0.0	24698.2 000000 000	0.01	0.01	EUR
518,36 0	DE000NB3 2UW1	300,000	0.49	24694.2 000000 000	3	5.0	1.5	20.0	0.0	24694.2 000000 000	0.01	0.01	EUR
518,36 1	DE000NB3 2UX9	300,000	0.45	24690.2 000000 000	3	5.0	1.5	20.0	0.0	24690.2 000000 000	0.01	0.01	EUR
518,36 2	DE000NB3 2UY7	300,000	0.41	24686.2 000000	3	5.0	1.5	20.0	0.0	24686.2 000000	0.01	0.01	EUR

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518,36 3	DE000NB3 2UZ4	300,000	0.37	24682.2 000000 000	3	5.0	1.5	20.0	0.0	24682.2 000000 000	0.01	0.01	EUR
518,36 4	DE000NB3 2U00	300,000	0.33	24678.2 000000 000	3	5.0	1.5	20.0	0.0	24678.2 000000 000	0.01	0.01	EUR
518,36 5	DE000NB3 2U18	300,000	0.29	24674.2 000000 000	3	5.0	1.5	20.0	0.0	24674.2 000000 000	0.01	0.01	EUR
518,36 6	DE000NB3 2U26	300,000	0.25	24670.2 000000 000	3	5.0	1.5	20.0	0.0	24670.2 000000 000	0.01	0.01	EUR
518,36 7	DE000NB3 2U34	300,000	0.21	24666.2 000000 000	3	5.0	1.5	20.0	0.0	24666.2 000000 000	0.01	0.01	EUR
518,36 8	DE000NB3 2U42	300,000	0.17	24662.2 000000 000	3	5.0	1.5	20.0	0.0	24662.2 000000 000	0.01	0.01	EUR
518,36 9	DE000NB3 2U59	300,000	0.13	24658.2 000000 000	3	5.0	1.5	20.0	0.0	24658.2 000000 000	0.01	0.01	EUR
518,37 0	DE000NB3 2U67	300,000	0.09	24654.2 000000 000	3	5.0	1.5	20.0	0.0	24654.2 000000 000	0.01	0.01	EUR
518,37 1	DE000NB3 2U75	300,000	0.05	24650.2 000000 000	3	5.0	1.5	20.0	0.0	24650.2 000000 000	0.01	0.01	EUR
518,37 2	DE000NB3 2U83	300,000	0.01	24646.2 000000 000	3	5.0	1.5	20.0	0.0	24646.2 000000 000	0.01	0.01	EUR
518,37 3	DE000NB3 2U91	300,000	0.03	24642.2 000000 000	3	5.0	1.5	20.0	0.0	24642.2 000000 000	0.01	0.01	EUR
518,37 4	DE000NB3 2VA5	300,000	0.07	24638.2 000000 000	3	5.0	1.5	20.0	0.0	24638.2 000000 000	0.01	0.01	EUR
518,37 5	DE000NB3 2VB3	300,000	0.11	24634.2 000000 000	3	5.0	1.5	20.0	0.0	24634.2 000000 000	0.01	0.01	EUR
518,37 6	DE000NB3 2VC1	300,000	0.15	24630.2 000000 000	3	5.0	1.5	20.0	0.0	24630.2 000000 000	0.01	0.01	EUR
518,37 7	DE000NB3 2VD9	300,000	0.19	24626.2 000000 000	3	5.0	1.5	20.0	0.0	24626.2 000000 000	0.01	0.01	EUR
518,37 8	DE000NB3 2VE7	300,000	0.23	24622.2 000000 000	3	5.0	1.5	20.0	0.0	24622.2 000000 000	0.01	0.01	EUR
518,37 9	DE000NB3 2VF4	300,000	0.27	24618.2 000000 000	3	5.0	1.5	20.0	0.0	24618.2 000000 000	0.01	0.01	EUR
518,38 0	DE000NB3 2VG2	300,000	0.31	24614.2 000000 000	3	5.0	1.5	20.0	0.0	24614.2 000000 000	0.01	0.01	EUR
518,38 1	DE000NB3 2VH0	300,000	0.35	24610.2 000000 000	3	5.0	1.5	20.0	0.0	24610.2 000000 000	0.01	0.01	EUR

ADDITIONAL SPECIFIC PRODUCT RELATED PROVISIONS:

24	Index Certificate Provisions	Applicable
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Series Number of the Certificates	ISIN Code	(i) Details of the Index	(ii) Exchange	(iii) Notional Dividend Period
518,294	DE000NB32SY1	DAX Index (Bloomberg code: DAX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
518,295	DE000NB32SZ8	DAX Index (Bloomberg code: DAX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
518,296	DE000NB32S04	DAX Index (Bloomberg code: DAX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
518,297	DE000NB32S12	DAX Index (Bloomberg code: DAX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
518,298	DE000NB32S20	DAX Index (Bloomberg code: DAX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
518,299	DE000NB32S38	DAX Index (Bloomberg code: DAX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
518,300	DE000NB32S46	DAX Index (Bloomberg code: DAX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
518,301	DE000NB32S53	DAX Index (Bloomberg code: DAX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
518,302	DE000NB32S61	DAX Index (Bloomberg code: DAX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
518,303	DE000NB32S79	DAX Index (Bloomberg code: DAX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
518,304	DE000NB32S87	DAX Index (Bloomberg code: DAX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
518,305	DE000NB32S95	DAX Index (Bloomberg code: DAX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
518,306	DE000NB32TA9	DAX Index (Bloomberg code: DAX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
518,307	DE000NB32TB7	NASDAQ 100 Stock Index (Bloomberg code: NDX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
518,308	DE000NB32TC5	NASDAQ 100 Stock Index (Bloomberg code: NDX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
518,309	DE000NB32TD3	NASDAQ 100 Stock Index (Bloomberg code: NDX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
518,310	DE000NB32TE1	NASDAQ 100 Stock Index (Bloomberg code: NDX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions

[illegible]

[illegible]

[illegible]

518,371	DE000NB32U75	XDAXDAX ® Index (Bloomberg code: XDAXDAX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
518,372	DE000NB32U83	XDAXDAX ® Index (Bloomberg code: XDAXDAX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
518,373	DE000NB32U91	XDAXDAX ® Index (Bloomberg code: XDAXDAX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
518,374	DE000NB32VA5	XDAXDAX ® Index (Bloomberg code: XDAXDAX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
518,375	DE000NB32VB3	XDAXDAX ® Index (Bloomberg code: XDAXDAX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
518,376	DE000NB32VC1	XDAXDAX ® Index (Bloomberg code: XDAXDAX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
518,377	DE000NB32VD9	XDAXDAX ® Index (Bloomberg code: XDAXDAX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
518,378	DE000NB32VE7	XDAXDAX ® Index (Bloomberg code: XDAXDAX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
518,379	DE000NB32VF4	XDAXDAX ® Index (Bloomberg code: XDAXDAX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
518,380	DE000NB32VG2	XDAXDAX ® Index (Bloomberg code: XDAXDAX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
518,381	DE000NB32VH0	XDAXDAX ® Index (Bloomberg code: XDAXDAX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions

25	Share Certificate Provisions	Not Applicable
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26	Currency Certificate Provisions	Not Applicable
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27	Commodity Certificate Provisions	Not Applicable
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28	Fund Certificate Provisions	Not Applicable
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29	Government Bond Certificate Provisions	Not Applicable
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30	Other Bond Certificate Provisions	Not Applicable
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31	Index Futures Certificate Provisions	Not Applicable
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Signed on behalf of the Issuer:

By:

Duly authorised

By:

Duly authorised

PART B – OTHER INFORMATION

1 LISTING

(i) Listing:	The Freiverkehr section of the Frankfurt Stock Exchange
(ii) Admission to trading:	Application is expected to be made by the Issuer (or on its behalf) for the Certificates to be admitted to trading on The Freiverkehr section of the Frankfurt Stock Exchange
(iii) Estimate of total expenses related to admission to trading:	EUR 500

2 RATINGS

Ratings:	The Certificates to be issued will not be rated
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3 INTERESTS OF NATURAL AND LEGAL PERSONS INVOLVED IN THE ISSUE

Save for any fees payable to the Dealers, so far as the Issuer is aware, no person involved in the offer of the Certificates has an interest material to the offer. The Dealers and their affiliates have engaged, and may in the future engage, in investment banking and/or commercial banking transactions with, and may perform other services for, the Issuer and its affiliates in the ordinary course of business.

4 REASONS FOR THE OFFER, ESTIMATED NET PROCEEDS AND TOTAL EXPENSES

(i) Reasons for the offer	See “Use of Proceeds” wording in Base Prospectus
(ii) Estimated total expenses	The terms of the Public Offer do not provide for any expenses and/or taxes to be charged to any purchaser of the Certificates

5 INFORMATION CONCERNING THE UNDERLYING

Underlying	Information on the underlying can be obtained from the below specified source.
S&P 500 Index	The return on the Certificates is linked to the performance of the underlying Index. The price of the Index may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Index will affect the value of the Certificates. Information and details of the past and future performance of the Index and its volatility can be obtained from Bloomberg (Bloomberg code: SPX <Index>)
XDAXDAX ® Index	The return on the Certificates is linked to the performance of the underlying Index. The price of the Index may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Index will affect the value of the Certificates. Information and details of the past and future performance of the

	Index and its volatility can be obtained from Bloomberg (Bloomberg code: XDAXDAX <Index>)
NASDAQ 100 Stock Index	The return on the Certificates is linked to the performance of the underlying Index. The price of the Index may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Index will affect the value of the Certificates. Information and details of the past and future performance of the Index and its volatility can be obtained from Bloomberg (Bloomberg code: NDX <Index>)
DAX Index	The return on the Certificates is linked to the performance of the underlying Index. The price of the Index may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Index will affect the value of the Certificates. Information and details of the past and future performance of the Index and its volatility can be obtained from Bloomberg (Bloomberg code: DAX <Index>)

6 POST-ISSUANCE INFORMATION

Post-issuance information will be made available on the website of the Issuer www.ingmarkets.de, www.ingsprinters.nl, www.ingturbo.fr or any successor website. There is no assurance that the Issuer will continue to provide such information for the life of the Certificates.

7 OPERATIONAL INFORMATION

(i) ISIN Code	(ii) Common Code	(iii) Other relevant code
DE000NB32SY1	Not Applicable	NB32SY
DE000NB32SZ8	Not Applicable	NB32SZ
DE000NB32S04	Not Applicable	NB32S0
DE000NB32S12	Not Applicable	NB32S1
DE000NB32S20	Not Applicable	NB32S2
DE000NB32S38	Not Applicable	NB32S3
DE000NB32S46	Not Applicable	NB32S4
DE000NB32S53	Not Applicable	NB32S5
DE000NB32S61	Not Applicable	NB32S6
DE000NB32S79	Not Applicable	NB32S7
DE000NB32S87	Not Applicable	NB32S8
DE000NB32S95	Not Applicable	NB32S9
DE000NB32TA9	Not Applicable	NB32TA
DE000NB32TB7	Not Applicable	NB32TB
DE000NB32TC5	Not Applicable	NB32TC
DE000NB32TD3	Not Applicable	NB32TD
DE000NB32TE1	Not Applicable	NB32TE
DE000NB32TF8	Not Applicable	NB32TF
DE000NB32TG6	Not Applicable	NB32TG
DE000NB32TH4	Not Applicable	NB32TH
DE000NB32TJ0	Not Applicable	NB32TJ

DE000NB32TK8	Not Applicable	NB32TK
DE000NB32TL6	Not Applicable	NB32TL
DE000NB32TM4	Not Applicable	NB32TM
DE000NB32TN2	Not Applicable	NB32TN
DE000NB32TP7	Not Applicable	NB32TP
DE000NB32TQ5	Not Applicable	NB32TQ
DE000NB32TR3	Not Applicable	NB32TR
DE000NB32TS1	Not Applicable	NB32TS
DE000NB32TT9	Not Applicable	NB32TT
DE000NB32TU7	Not Applicable	NB32TU
DE000NB32TV5	Not Applicable	NB32TV
DE000NB32TW3	Not Applicable	NB32TW
DE000NB32TX1	Not Applicable	NB32TX
DE000NB32TY9	Not Applicable	NB32TY
DE000NB32TZ6	Not Applicable	NB32TZ
DE000NB32T03	Not Applicable	NB32T0
DE000NB32T11	Not Applicable	NB32T1
DE000NB32T29	Not Applicable	NB32T2
DE000NB32T37	Not Applicable	NB32T3
DE000NB32T45	Not Applicable	NB32T4
DE000NB32T52	Not Applicable	NB32T5
DE000NB32T60	Not Applicable	NB32T6
DE000NB32T78	Not Applicable	NB32T7
DE000NB32T86	Not Applicable	NB32T8
DE000NB32T94	Not Applicable	NB32T9
DE000NB32UA7	Not Applicable	NB32UA
DE000NB32UB5	Not Applicable	NB32UB
DE000NB32UC3	Not Applicable	NB32UC
DE000NB32UD1	Not Applicable	NB32UD
DE000NB32UE9	Not Applicable	NB32UE
DE000NB32UF6	Not Applicable	NB32UF
DE000NB32UG4	Not Applicable	NB32UG
DE000NB32UH2	Not Applicable	NB32UH
DE000NB32UJ8	Not Applicable	NB32UJ
DE000NB32UK6	Not Applicable	NB32UK
DE000NB32UL4	Not Applicable	NB32UL
DE000NB32UM2	Not Applicable	NB32UM
DE000NB32UN0	Not Applicable	NB32UN
DE000NB32UP5	Not Applicable	NB32UP
DE000NB32UQ3	Not Applicable	NB32UQ
DE000NB32UR1	Not Applicable	NB32UR
DE000NB32US9	Not Applicable	NB32US
DE000NB32UT7	Not Applicable	NB32UT
DE000NB32UU5	Not Applicable	NB32UU
DE000NB32UV3	Not Applicable	NB32UV
DE000NB32UW1	Not Applicable	NB32UW
DE000NB32UX9	Not Applicable	NB32UX
DE000NB32UY7	Not Applicable	NB32UY
DE000NB32UZ4	Not Applicable	NB32UZ
DE000NB32U00	Not Applicable	NB32U0
DE000NB32U18	Not Applicable	NB32U1
DE000NB32U26	Not Applicable	NB32U2
DE000NB32U34	Not Applicable	NB32U3
DE000NB32U42	Not Applicable	NB32U4
DE000NB32U59	Not Applicable	NB32U5
DE000NB32U67	Not Applicable	NB32U6

DE000NB32U75	Not Applicable	NB32U7
DE000NB32U83	Not Applicable	NB32U8
DE000NB32U91	Not Applicable	NB32U9
DE000NB32VA5	Not Applicable	NB32VA
DE000NB32VB3	Not Applicable	NB32VB
DE000NB32VC1	Not Applicable	NB32VC
DE000NB32VD9	Not Applicable	NB32VD
DE000NB32VE7	Not Applicable	NB32VE
DE000NB32VF4	Not Applicable	NB32VF
DE000NB32VG2	Not Applicable	NB32VG
DE000NB32VH0	Not Applicable	NB32VH

(iv)	Name of the Principal Certificate Agent	ING Bank N.V.
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8 DISTRIBUTION

(i) Details of any clearing system other than Euroclear Netherlands:	Clearstream Banking AG, Eschborn
(a) details of the appropriate clearing code/number:	Not Applicable
(b) further details regarding the form of Certificates	European Certificates
(ii) Public offer:	An offer of Certificates may be made by the Issuer other than pursuant to Article 3(2) of the Prospectus Regulation in Germany, France, the Netherlands, Belgium, Spain and Italy (each a “ Public Offer Jurisdiction ” and together the “ Public Offer Jurisdictions ”).
(iii) Prohibition of Sales to EEA Retail Investors:	Not Applicable
(iv) Prohibition of Sales to UK Retail Investors:	Applicable
(v) Prohibition of Sales to Belgian Consumers:	Not Applicable

9 GENERAL

Conditions to which the offer is subject:	There is no subscription period and the offer of Certificates is not subject to any conditions imposed by the Issuer.
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ANNEX

ISSUE SPECIFIC SUMMARY OF THE CERTIFICATES AND THE KEY INFORMATION DOCUMENT ARE AVAILABLE ON THE WEBSITES OF THE ISSUER WWW.INGMARKETS.DE, WWW.INGSPRINTERS.NL AND WWW.INGTURBOS.FR

Index Disclaimer

The Certificates are not sponsored, endorsed, sold or promoted by the Index or of the Index Sponsor and the Index Sponsor has not made any representation whatsoever, whether express or implied, either as to the results to be obtained from the use of the Index and/or the levels at which the Index stands at any particular time on any particular date or otherwise. The Index Sponsor shall not be liable (whether in negligence or otherwise) to any person for any error in the Index and the Index Sponsor are not under any obligation to advise any person of any error therein. The Index Sponsor has made no representation whatsoever, whether express or implied, as to the advisability of purchasing or assuming any risk in connection with the Certificates. Neither the Issuer nor the Calculation Agent shall have any liability to any person for any act or failure to act by the Index Sponsor in connection with the calculation, adjustment or maintenance of the Index. Neither the Issuer nor the Calculation Agent has any affiliation with or control over the Index or of the Index Sponsor or any control over the computation, composition or dissemination of the Index. Although the Issuer and the Calculation Agent will obtain information concerning the Index from publicly available sources they believe to be reliable, they will not independently verify this information. Accordingly, no representation, warranty or undertaking (express or implied) is made and no responsibility is accepted by the Issuer or the Calculation Agent as to the accuracy, completeness and timeliness of information concerning the Index.