

ING Bank N.V.**Legal entity identifier (LEI): 3TK20IVIUJ8J3ZU0QE75****Issue of**

Series number of the Certificates	WKN Code	ISIN Code	Number of Certificates being issued	Title
519,167	NB33JM	DE000NB33JM3	1,000,000	ING Long Share Open End Turbo Certificate
519,168	NB33JN	DE000NB33JN1	500,000	ING Long Share Open End Turbo Certificate
519,169	NB33JP	DE000NB33JP6	500,000	ING Long Share Open End Turbo Certificate
519,170	NB33JQ	DE000NB33JQ4	500,000	ING Long Share Open End Turbo Certificate
519,171	NB33JR	DE000NB33JR2	500,000	ING Long Share Open End Turbo Certificate
519,172	NB33JS	DE000NB33JS0	500,000	ING Long Share Open End Turbo Certificate
519,173	NB33JT	DE000NB33JT8	2,000,000	ING Long Share Open End Turbo Certificate
519,174	NB33JU	DE000NB33JU6	500,000	ING Long Share Open End Turbo Certificate
519,175	NB33JV	DE000NB33JV4	500,000	ING Long Share Open End Turbo Certificate
519,176	NB33JW	DE000NB33JW2	500,000	ING Long Share Open End Turbo Certificate
519,177	NB33JX	DE000NB33JX0	2,000,000	ING Long Share Open End Turbo Certificate
519,178	NB33JY	DE000NB33JY8	500,000	ING Long Share Open End Turbo Certificate
519,179	NB33JZ	DE000NB33JZ5	500,000	ING Long Share Open End Turbo Certificate
519,180	NB33J0	DE000NB33J04	500,000	ING Long Share Open End Turbo Certificate
519,181	NB33J1	DE000NB33J12	500,000	ING Long Share Open End Turbo Certificate
519,182	NB33J2	DE000NB33J20	500,000	ING Long Share Open End Turbo Certificate
519,183	NB33J3	DE000NB33J38	100,000	ING Long Share Open End Turbo Certificate
519,184	NB33J4	DE000NB33J46	200,000	ING Long Share Open End Turbo Certificate
519,185	NB33J5	DE000NB33J53	200,000	ING Long Share Open End Turbo Certificate
519,186	NB33J6	DE000NB33J61	200,000	ING Long Share Open End Turbo Certificate
519,187	NB33J7	DE000NB33J79	1,000,000	ING Long Share Open End Turbo Certificate
519,188	NB33J8	DE000NB33J87	1,000,000	ING Long Share Open End Turbo Certificate
519,189	NB33J9	DE000NB33J95	500,000	ING Long Share Open End Turbo

				Certificate
519,190	NB33KA	DE000NB33KA6	500,000	ING Long Share Open End Turbo Certificate
519,191	NB33KB	DE000NB33KB4	200,000	ING Long Share Open End Turbo Certificate
519,192	NB33KC	DE000NB33KC2	200,000	ING Long Share Open End Turbo Certificate
519,193	NB33KD	DE000NB33KD0	200,000	ING Long Share Open End Turbo Certificate
519,194	NB33KE	DE000NB33KE8	200,000	ING Long Share Open End Turbo Certificate
519,195	NB33KF	DE000NB33KF5	200,000	ING Long Share Open End Turbo Certificate
519,196	NB33KG	DE000NB33KG3	200,000	ING Long Share Open End Turbo Certificate
519,197	NB33KH	DE000NB33KH1	200,000	ING Long Share Open End Turbo Certificate
519,198	NB33KJ	DE000NB33KJ7	200,000	ING Long Share Open End Turbo Certificate

**under the
Certificates Programme**

The Prospectus referred to below (as completed by these Final Terms) has been prepared on the basis that, except as provided in sub-paragraph (i) below, any offer of Notes in any Member State of the European Economic Area (each, a “**Member State**”) will be made pursuant to an exemption under the Prospectus Regulation (as defined below) from the requirement to publish a prospectus for offers of the Notes.

Accordingly any person making or intending to make an offer of the Notes may only do so:

- (i) in those Public Offer Jurisdictions mentioned in the paragraph *Distribution* of Part B below, provided such person is a Dealer or Authorised Offeror (as such term is defined in the Prospectus) and that any conditions relevant to the use of the Prospectus are complied with; or
- (ii) otherwise in circumstances in which no obligation arises for the Issuer or any Dealer to publish a prospectus pursuant to Article 3 of Regulation (EU) 2017/1129 (the “**Prospectus Regulation**”) or to supplement a prospectus pursuant to Article 23 of the Prospectus Regulation, in each case, in relation to such offer.

Neither the Issuer nor any Dealer has authorised, nor do they authorise, the making of any offer of Certificates in any other circumstances.

MiFID II product governance / Retail investors, professional investors and ECPs target market – Solely for the purposes of the manufacturer’s product approval process, the target market assessment in respect of the Certificates has led to the conclusion that: (i) the target market for the Certificates is eligible counterparties, professional clients and retail clients, each as defined in Directive 2014/65/EU, as amended (“**MiFID II**”); and (ii) all channels for distribution to eligible counterparties and professional clients are appropriate; and (iii) the following channels for distribution of the Certificates to retail clients are appropriate - investment advice, portfolio management, non-advised sales and pure execution services - subject to the distributor’s suitability and appropriateness obligations under MiFID II, as applicable. Any person subsequently offering, selling or recommending the Certificates (a “**distributor**”) should take into consideration the manufacturer’s target market assessment; however, a distributor subject to MiFID II is responsible for undertaking its own target market assessment in respect of the Certificates (by either adopting or refining the manufacturer’s target market assessment) and determining appropriate distribution channels, subject to the distributor’s suitability and

appropriateness obligations under MiFID II, as applicable.

PROHIBITION OF SALES TO UK RETAIL INVESTORS – The Certificates are not intended to be offered, sold or otherwise made available to and should not be offered, sold or otherwise made available to any retail investor in the United Kingdom (“UK”). For these purposes, a retail investor means a person who is one (or more) of: (i) a retail client, as defined in point (8) of Article 2 of Regulation (EU) No 2017/565 as it forms part of UK domestic law by virtue of the European Union (Withdrawal) Act 2018 (“EUWA”); (ii) a customer within the meaning of the provisions of the Financial Services and Markets Act 2000 (the “FSMA”) and any rules or regulations made under the FSMA to implement the Insurance Distribution Directive, where that customer would not qualify as a professional client, as defined in point (8) of Article 2(1) of Regulation (EU) No 600/2014 as it forms part of UK domestic law by virtue of the EUWA; or (iii) not a qualified investor as defined in Article 2 of the Prospectus Regulation as it forms part of UK domestic law by virtue of the EUWA. Consequently, no key information document required by Regulation (EU) No 1286/2014 as it forms part of UK domestic law by virtue of the EUWA (the “UK PRIIPs Regulation”) for offering or selling the Certificates or otherwise making them available to retail investors in the UK has been prepared and therefore offering or selling the Certificates or otherwise making them available to any retail investor in the UK may be unlawful under the UK PRIIPs Regulation.

PART A – CONTRACTUAL TERMS

These Final Terms have been prepared for the purpose of Article 8 of Regulation (EU) 2017/1129, as amended (the “**Prospectus Regulation**”), and must be read in conjunction with the base prospectus consisting of separate documents (i.e. (i) the securities note dated 21 March 2025 and its supplement(s) (if any) (the “**Securities Note**”) and (ii) the registration document of ING Bank N.V. (the “**Issuer**”) dated 21 March 2025, and its supplement(s) (if any)) (the “**Registration Document**” and together with the Securities Note, the “**Prospectus**”)) pertaining to the Issuer’s Certificates Programme. Terms used herein shall be deemed to be defined as such for the purposes of the conditions set forth in the General Certificate Conditions and the relevant Product Conditions contained in the Prospectus which constitutes a base prospectus for the purposes of the Prospectus Regulation. Full information on the Issuer and the offer of the Certificates is only available on the basis of the Prospectus, any supplements thereto and these Final Terms. The Prospectus and any supplements thereto are available for viewing at the Issuer’s website (www.ingmarkets.com) and electronic copies may be obtained from E-mail: info@sprinters.nl and are available for viewing on the websites www.ingmarkets.de, www.ingsprinters.nl and www.ingturbos.fr.

Prospective investors should carefully consider the section “Risk Factors” in the Prospectus.

GENERAL DESCRIPTION OF THE CERTIFICATES

1	(a) Series number of the Certificates:	As specified in the table below
	(b) Whether or not the Certificates are to be consolidated and form a single series with the Certificates of an existing series:	Not Applicable
2	(a) The type of Certificates which may be Index Certificates, Share Certificates, Currency Certificates, Commodity Certificates, Fund Certificates, Government Bond Certificates, Other Bond Certificates or Index Futures Certificates:	Share Certificates
	(b) Whether such Certificates are Best Certificates, Factor Certificates, Limited Certificates, Discount Certificates, Open Ended Certificates, Fixed Leverage Certificates or Tracker Certificates.	Best Certificates (Marketing name: Open End Turbo, Sprinter Best or Turbo Best)
	(c) Whether such Certificates are Long Certificates or Short Certificates:	Long Certificates
3	Number of Certificates being issued:	As specified in the table below
4	Issue Price per Certificate:	As specified in the table below
5	Trade Date:	14 October 2025
6	Issue Date:	16 October 2025
7	"as-if-and-when-issued" trading:	Not Applicable
8	Current Financing Level on the Trade Date:	As specified in the table below
9	Current Spread on the Trade Date:	As specified in the table below
10	Maximum Spread:	As specified in the table below
11	Current Stop Loss Premium Rate on the Trade Date:	As specified in the table below
12	Maximum Premium:	As specified in the table below
13	Minimum Premium:	As specified in the table below

14	Stop Loss Price on the Trade Date:	As specified in the table below
15	Stop Loss Price Rounding:	As specified in the table below
16	Entitlement:	As specified in the table below
17	Financing Level Currency:	As specified in the table below
18	Settlement Currency:	EUR
19	Exercise Time:	12:00 AM Central European Time
20	Cash Settlement Amount:	As specified in the Share Certificate Conditions
21	Final Valuation Date:	Not Applicable
22	Valuation Date(s):	Annually, commencing on the date one year after the Issue Date.
23	Applicable Business Day Centre(s) for the purposes of the definition of "Business Day"	Amsterdam

Series Number of the Certificates	ISIN Code	Number of Certificates being issued	Issue price per Certificate	Current Financing Level on the Trade Date	Current Spread on the Trade Date	Maximum Spread	Current Stop Loss Premium Rate on the Trade Date	Maximum Premium	Minimum Premium	Stop Loss Price on the Trade Date	Stop Loss Price Rounding	Entitlement	Financing Level Currency
519,167	DE000NB33JM3	1,000,000	0.08	244.366000000	3	5.0	7.5	20.0	0.0	244.370000000	0.01	0.1	USD
519,168	DE000NB33JN1	500,000	0.14	78.350000000	3	5.0	7.5	20.0	0.0	78.350000000	0.01	0.1	EUR
519,169	DE000NB33JP6	500,000	0.72	221.771000000	3	5.0	5.0	20.0	0.0	221.771000000	0.001	0.1	EUR
519,170	DE000NB33JQ4	500,000	0.66	31.784000000	3	5.0	5.0	20.0	0.0	31.784000000	0.001	1.0	EUR
519,171	DE000NB33JR2	500,000	0.74	31.704000000	3	5.0	5.0	20.0	0.0	31.704000000	0.001	1.0	EUR
519,172	DE000NB33JS0	500,000	0.16	242.640000000	3	3.5	5.0	20.0	0.0	242.640000000	0.01	0.1	EUR
519,173	DE000NB33JT8	2,000,000	0.12	412.114000000	3	5.0	7.5	20.0	0.0	412.120000000	0.01	0.1	USD
519,17	DE000NB3	500,000	0.09	88.9200	3	5.0	7.5	20.0	0.0	88.9200	0.01	0.1	EUR

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519,17 5	DE000NB3 3JV4	500,000	0.11	88.6900 000000	3	5.0	7.5	20.0	0.0	88.6900 000000	0.01	0.1	EUR
519,17 6	DE000NB3 3JW2	500,000	0.14	88.4600 000000	3	5.0	7.5	20.0	0.0	88.4600 000000	0.01	0.1	EUR
519,17 7	DE000NB3 3JX0	2,000,000	0.08	26.7430 000000	3	5.0	15.0	20.0	0.0	26.7430 000000	0.001	0.1	EUR
519,17 8	DE000NB3 3JY8	500,000	0.1	831.820 000000 0	3	5.0	7.5	20.0	0.0	831.820 000000 0	0.01	0.01	EUR
519,17 9	DE000NB3 3JZ5	500,000	0.14	827.680 000000 0	3	5.0	7.5	20.0	0.0	827.680 000000 0	0.01	0.01	EUR
519,18 0	DE000NB3 3J04	500,000	0.18	823.560 000000 0	3	5.0	7.5	20.0	0.0	823.560 000000 0	0.01	0.01	EUR
519,18 1	DE000NB3 3J12	500,000	0.22	819.460 000000 0	3	5.0	7.5	20.0	0.0	819.460 000000 0	0.01	0.01	EUR
519,18 2	DE000NB3 3J20	500,000	0.26	815.380 000000 0	3	5.0	7.5	20.0	0.0	815.380 000000 0	0.01	0.01	EUR
519,18 3	DE000NB3 3J38	100,000	2.27	26.2900 000000	3	5.0	7.5	20.0	0.0	26.2900 000000	0.01	0.1	EUR
519,18 4	DE000NB3 3J46	200,000	0.13	104.480 000000 0	3	5.0	7.5	20.0	0.0	104.480 000000 0	0.01	0.1	EUR
519,18 5	DE000NB3 3J53	200,000	0.16	104.210 000000 0	3	5.0	7.5	20.0	0.0	104.210 000000 0	0.01	0.1	EUR
519,18 6	DE000NB3 3J61	200,000	0.19	103.950 000000 0	3	5.0	7.5	20.0	0.0	103.950 000000 0	0.01	0.1	EUR
519,18 7	DE000NB3 3J79	1,000,000	0.09	1854.58 960000 00	3.0	3.5	7.5	20.0	0.0	1854.59 000000 00	0.01	0.01	EUR
519,18 8	DE000NB3 3J87	1,000,000	0.14	1849.96 460000 00	3.0	3.5	7.5	20.0	0.0	1849.97 000000 00	0.01	0.01	EUR
519,18 9	DE000NB3 3J95	500,000	0.16	102.818 500000 0	3.0	3.5	7.5	20.0	0.0	102.820 000000 0	0.01	0.1	EUR
519,19 0	DE000NB3 3KA6	500,000	0.2	102.408 800000 0	3.0	3.5	7.5	20.0	0.0	102.410 000000 0	0.01	0.1	EUR
519,19 1	DE000NB3 3KB4	200,000	0.05	74.7682 000000	3.0	5.0	7.5	20.0	0.0	74.7700 000000	0.01	0.1	EUR
519,19 2	DE000NB3 3KC2	200,000	0.06	74.5817 000000	3.0	5.0	7.5	20.0	0.0	74.5900 000000	0.01	0.1	EUR
519,19 3	DE000NB3 3KD0	200,000	0.08	74.3957 000000	3.0	5.0	7.5	20.0	0.0	74.4000 000000	0.01	0.1	EUR
519,19 4	DE000NB3 3KE8	200,000	0.1	74.2101 000000	3.0	5.0	7.5	20.0	0.0	74.2200 000000	0.01	0.1	EUR
519,19 5	DE000NB3 3KF5	200,000	0.12	74.0250 000000	3.0	5.0	7.5	20.0	0.0	74.0300 000000	0.01	0.1	EUR
519,19 6	DE000NB3 3KG3	200,000	0.14	73.8403 000000	3.0	5.0	7.5	20.0	0.0	73.8500 000000	0.01	0.1	EUR
519,19 7	DE000NB3 3KH1	200,000	0.16	73.6561 000000	3.0	5.0	7.5	20.0	0.0	73.6600 000000	0.01	0.1	EUR
519,19 8	DE000NB3 3KJ7	200,000	0.17	73.4724 000000	3.0	5.0	7.5	20.0	0.0	73.4800 000000	0.01	0.1	EUR

ADDITIONAL SPECIFIC PRODUCT RELATED PROVISIONS:

24	Index Certificate Provisions	Not Applicable
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25	Share Certificate Provisions	Applicable
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Series Number of the Certificates	ISIN Code	(i) Share	(ii) Share Issuer	(iii) Exchange	(iv) Exchange Traded Fund	(v) Notional Dividend Period
519,167	DE000NB33JM3	Ordinary Shares issued by the Share Issuer (ISIN code: US0378331005) (Bloomberg code: AAPL US <Equity>)	Apple Inc.	Nasdaq Stock Exchange	Not Applicable	As specified in the Share Certificate Conditions
519,168	DE000NB33JN1	Ordinary Shares issued by the Share Issuer (ISIN code: DE0005190003) (Bloomberg code: BMW GY <Equity>)	Bayerische Motoren Werke AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Share Certificate Conditions
519,169	DE000NB33JP6	Ordinary Shares issued by the Share Issuer (ISIN code: DE0005810055) (Bloomberg code: DB1 GY <Equity>)	Deutsche Boerse AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Share Certificate Conditions
519,170	DE000NB33JQ4	Ordinary Shares issued by the Share Issuer (ISIN code: DE0006231004) (Bloomberg code: IFX GY <Equity>)	Infineon Technologies AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Share Certificate Conditions
519,171	DE000NB33JR2	Ordinary Shares issued by the Share Issuer (ISIN code: DE0006231004) (Bloomberg code: IFX GY <Equity>)	Infineon Technologies AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Share Certificate Conditions
519,172	DE000NB33JS0	Ordinary Shares issued by the Share Issuer (ISIN code: DE0007236101)	Siemens AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Share

		(Bloomberg code: SIE GY <Equity>)				Certificate Conditions
519,173	DE000NB33JT8	Ordinary Shares issued by the Share Issuer (ISIN code: US88160R1014) (Bloomberg code: TSLA US <Equity>)	Tesla Motors Inc.	Nasdaq Stock Exchange	Not Applicable	As specified in the Share Certificate Conditions
519,174	DE000NB33JU6	Preferred Shares issued by the Share Issuer (ISIN code: DE0007664039) (Bloomberg code: VOW3 GY <Equity>)	Volkswagen AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Share Certificate Conditions
519,175	DE000NB33JV4	Preferred Shares issued by the Share Issuer (ISIN code: DE0007664039) (Bloomberg code: VOW3 GY <Equity>)	Volkswagen AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Share Certificate Conditions
519,176	DE000NB33JW2	Preferred Shares issued by the Share Issuer (ISIN code: DE0007664039) (Bloomberg code: VOW3 GY <Equity>)	Volkswagen AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Share Certificate Conditions
519,177	DE000NB33JX0	Ordinary Shares issued by the Share Issuer (ISIN code: DE000A1ML7J1) (Bloomberg code: VNA GY <Equity>)	Vonovia SE	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Share Certificate Conditions
519,178	DE000NB33JY8	Ordinary Shares issued by the Share Issuer (ISIN code: NL0010273215) (Bloomberg code: ASML NA <Equity>)	ASML Holding N.V.	Euronext Amsterdam by NYSE Euronext	Not Applicable	As specified in the Share Certificate Conditions
519,179	DE000NB33JZ5	Ordinary Shares issued by the Share Issuer (ISIN code: NL0010273215) (Bloomberg code: ASML NA <Equity>)	ASML Holding N.V.	Euronext Amsterdam by NYSE Euronext	Not Applicable	As specified in the Share Certificate Conditions

519,180	DE000NB33J04	Ordinary Shares issued by the Share Issuer (ISIN code: NL0010273215) (Bloomberg code: ASML NA <Equity>)	ASML Holding N.V.	Euronext Amsterdam by NYSE Euronext	Not Applicable	As specified in the Share Certificate Conditions
519,181	DE000NB33J12	Ordinary Shares issued by the Share Issuer (ISIN code: NL0010273215) (Bloomberg code: ASML NA <Equity>)	ASML Holding N.V.	Euronext Amsterdam by NYSE Euronext	Not Applicable	As specified in the Share Certificate Conditions
519,182	DE000NB33J20	Ordinary Shares issued by the Share Issuer (ISIN code: NL0010273215) (Bloomberg code: ASML NA <Equity>)	ASML Holding N.V.	Euronext Amsterdam by NYSE Euronext	Not Applicable	As specified in the Share Certificate Conditions
519,183	DE000NB33J38	Ordinary Shares issued by the Share Issuer (ISIN code: DE000A1DAHH 0) (Bloomberg code: BNR GY <Equity>)	Brenntag SE	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Share Certificate Conditions
519,184	DE000NB33J46	Ordinary Shares issued by the Share Issuer (ISIN code: DE000ENER6Y 0) (Bloomberg code: ENR GY <Equity>)	Siemens Energy AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Share Certificate Conditions
519,185	DE000NB33J53	Ordinary Shares issued by the Share Issuer (ISIN code: DE000ENER6Y 0) (Bloomberg code: ENR GY <Equity>)	Siemens Energy AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Share Certificate Conditions
519,186	DE000NB33J61	Ordinary Shares issued by the Share Issuer (ISIN code: DE000ENER6Y 0) (Bloomberg code: ENR GY <Equity>)	Siemens Energy AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Share Certificate Conditions
519,187	DE000NB33J79	Ordinary Shares issued by the Share Issuer (ISIN code:	Rheinmetall AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the

		DE0007030009) (Bloomberg code: RHM GY <Equity>)				Share Certificate Conditions
519,188	DE000NB33J87	Ordinary Shares issued by the Share Issuer (ISIN code: DE0007030009) (Bloomberg code: RHM GY <Equity>)	Rheinmetall AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Share Certificate Conditions
519,189	DE000NB33J95	Ordinary Shares issued by the Share Issuer (ISIN code: DE000HAG0005) (Bloomberg code: HAG GY <Equity>)	HENSOLDT AG	Frankfurt Stock Exchange	Not Applicable	As specified in the Share Certificate Conditions
519,190	DE000NB33KA 6	Ordinary Shares issued by the Share Issuer (ISIN code: DE000HAG0005) (Bloomberg code: HAG GY <Equity>)	HENSOLDT AG	Frankfurt Stock Exchange	Not Applicable	As specified in the Share Certificate Conditions
519,191	DE000NB33KB4	Ordinary Shares issued by the Share Issuer (ISIN code: DE000RENK730) (Bloomberg code: R3NK GY <Equity>)	RENK Group AG	Frankfurt Stock Exchange	Not Applicable	As specified in the Share Certificate Conditions
519,192	DE000NB33KC2	Ordinary Shares issued by the Share Issuer (ISIN code: DE000RENK730) (Bloomberg code: R3NK GY <Equity>)	RENK Group AG	Frankfurt Stock Exchange	Not Applicable	As specified in the Share Certificate Conditions
519,193	DE000NB33KD 0	Ordinary Shares issued by the Share Issuer (ISIN code: DE000RENK730) (Bloomberg code: R3NK GY <Equity>)	RENK Group AG	Frankfurt Stock Exchange	Not Applicable	As specified in the Share Certificate Conditions
519,194	DE000NB33KE8	Ordinary Shares issued by the Share Issuer (ISIN code: DE000RENK730) (Bloomberg code: R3NK GY <Equity>)	RENK Group AG	Frankfurt Stock Exchange	Not Applicable	As specified in the Share Certificate Conditions

519,195	DE000NB33KF5	Ordinary Shares issued by the Share Issuer (ISIN code: DE000RE NK730) (Bloomberg code: R3NK GY <Equity>)	RE NK Group AG	Frankfurt Stock Exchange	Not Applicable	As specified in the Share Certificate Conditions
519,196	DE000NB33KG3	Ordinary Shares issued by the Share Issuer (ISIN code: DE000RE NK730) (Bloomberg code: R3NK GY <Equity>)	RE NK Group AG	Frankfurt Stock Exchange	Not Applicable	As specified in the Share Certificate Conditions
519,197	DE000NB33KH1	Ordinary Shares issued by the Share Issuer (ISIN code: DE000RE NK730) (Bloomberg code: R3NK GY <Equity>)	RE NK Group AG	Frankfurt Stock Exchange	Not Applicable	As specified in the Share Certificate Conditions
519,198	DE000NB33KJ7	Ordinary Shares issued by the Share Issuer (ISIN code: DE000RE NK730) (Bloomberg code: R3NK GY <Equity>)	RE NK Group AG	Frankfurt Stock Exchange	Not Applicable	As specified in the Share Certificate Conditions

26	Currency Certificate Provisions	Not Applicable
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27	Commodity Certificate Provisions	Not Applicable
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28	Fund Certificate Provisions	Not Applicable
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29	Government Bond Certificate Provisions	Not Applicable
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30	Other Bond Certificate Provisions	Not Applicable
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31	Index Futures Certificate Provisions	Not Applicable
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Signed on behalf of the Issuer:

By:

Duly authorised

By:

Duly authorised

PART B – OTHER INFORMATION

1 LISTING

(i) Listing:	The Freiverkehr section of the Frankfurt Stock Exchange
(ii) Admission to trading:	Application is expected to be made by the Issuer (or on its behalf) for the Certificates to be admitted to trading on The Freiverkehr section of the Frankfurt Stock Exchange
(iii) Estimate of total expenses related to admission to trading:	EUR 500

2 RATINGS

Ratings:	The Certificates to be issued will not be rated
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3 INTERESTS OF NATURAL AND LEGAL PERSONS INVOLVED IN THE ISSUE

Save for any fees payable to the Dealers, so far as the Issuer is aware, no person involved in the offer of the Certificates has an interest material to the offer. The Dealers and their affiliates have engaged, and may in the future engage, in investment banking and/or commercial banking transactions with, and may perform other services for, the Issuer and its affiliates in the ordinary course of business.

4 REASONS FOR THE OFFER, ESTIMATED NET PROCEEDS AND TOTAL EXPENSES

(i) Reasons for the offer	See “Use of Proceeds” wording in Base Prospectus
(ii) Estimated total expenses	The terms of the Public Offer do not provide for any expenses and/or taxes to be charged to any purchaser of the Certificates

5 INFORMATION CONCERNING THE UNDERLYING

Underlying	Information on the underlying can be obtained from the below specified source.
Tesla Motors Inc.	The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates. Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: TSLA US <Equity>)
ASML Holding N.V.	The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates. Information and details of the past and future performance of the

	Share and its volatility can be obtained from Bloomberg (Bloomberg code: ASML NA <Equity>)
RENK Group AG	<p>The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates.</p> <p>Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: R3NK GY <Equity>)</p>
Rheinmetall AG	<p>The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates.</p> <p>Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: RHM GY <Equity>)</p>
Infineon Technologies AG	<p>The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates.</p> <p>Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: IFX GY <Equity>)</p>
Vonovia SE	<p>The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates.</p> <p>Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: VNA GY <Equity>)</p>
Bayerische Motoren Werke AG	<p>The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates.</p> <p>Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: BMW GY <Equity>)</p>
Deutsche Boerse AG	<p>The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates.</p> <p>Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: DB1 GY <Equity>)</p>
HENSOLDT AG	<p>The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates.</p> <p>Information and details of the past and future performance of the</p>

	Share and its volatility can be obtained from Bloomberg (Bloomberg code: HAG GY <Equity>)
Volkswagen AG	The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates. Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: VOW3 GY <Equity>)
Siemens Energy AG	The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates. Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: ENR GY <Equity>)
Apple Inc.	The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates. Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: AAPL US <Equity>)
Siemens AG	The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates. Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: SIE GY <Equity>)
Brenntag SE	The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates. Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: BNR GY <Equity>)

6 POST-ISSUANCE INFORMATION

Post-issuance information will be made available on the website of the Issuer www.ingmarkets.de, www.ingsprinters.nl, www.ingturbo.fr or any successor website. There is no assurance that the Issuer will continue to provide such information for the life of the Certificates.

7 OPERATIONAL INFORMATION

(i) ISIN Code	(ii) Common Code	(iii) Other relevant code
DE000NB33JM3	Not Applicable	NB33JM
DE000NB33JN1	Not Applicable	NB33JN
DE000NB33JP6	Not Applicable	NB33JP
DE000NB33JQ4	Not Applicable	NB33JQ
DE000NB33JR2	Not Applicable	NB33JR
DE000NB33JS0	Not Applicable	NB33JS
DE000NB33JT8	Not Applicable	NB33JT
DE000NB33JU6	Not Applicable	NB33JU
DE000NB33JV4	Not Applicable	NB33JV
DE000NB33JW2	Not Applicable	NB33JW
DE000NB33JX0	Not Applicable	NB33JX
DE000NB33JY8	Not Applicable	NB33JY
DE000NB33JZ5	Not Applicable	NB33JZ
DE000NB33J04	Not Applicable	NB33J0
DE000NB33J12	Not Applicable	NB33J1
DE000NB33J20	Not Applicable	NB33J2
DE000NB33J38	Not Applicable	NB33J3
DE000NB33J46	Not Applicable	NB33J4
DE000NB33J53	Not Applicable	NB33J5
DE000NB33J61	Not Applicable	NB33J6
DE000NB33J79	Not Applicable	NB33J7
DE000NB33J87	Not Applicable	NB33J8
DE000NB33J95	Not Applicable	NB33J9
DE000NB33KA6	Not Applicable	NB33KA
DE000NB33KB4	Not Applicable	NB33KB
DE000NB33KC2	Not Applicable	NB33KC
DE000NB33KD0	Not Applicable	NB33KD
DE000NB33KE8	Not Applicable	NB33KE
DE000NB33KF5	Not Applicable	NB33KF
DE000NB33KG3	Not Applicable	NB33KG
DE000NB33KH1	Not Applicable	NB33KH
DE000NB33KJ7	Not Applicable	NB33KJ

(iv) Name of the Principal Certificate Agent	ING Bank N.V.
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8 DISTRIBUTION

(i) Details of any clearing system other than Euroclear Netherlands:	Clearstream Banking AG, Eschborn
(a) details of the appropriate clearing code/number:	Not Applicable
(b) further details regarding the form of Certificates	European Certificates
(ii) Public offer:	An offer of Certificates may be made by the Issuer other than pursuant to Article 3(2) of the Prospectus Regulation in Germany, France, the Netherlands, Belgium, Spain and Italy (each a “ Public Offer Jurisdiction ” and together the “ Public Offer Jurisdictions ”).
(iii) Prohibition of Sales to EEA Retail Investors:	Not Applicable

(iv) Prohibition of Sales to UK Retail Investors:	Applicable
(v) Prohibition of Sales to Belgian Consumers:	Not Applicable

9 GENERAL

Conditions to which the offer is subject:	There is no subscription period and the offer of Certificates is not subject to any conditions imposed by the Issuer.
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ANNEX

ISSUE SPECIFIC SUMMARY OF THE CERTIFICATES AND THE KEY INFORMATION DOCUMENT ARE AVAILABLE ON THE WEBSITES OF THE ISSUER WWW.INGMARKETS.DE, WWW.INGSPRINTERS.NL AND WWW.INGTURBOS.FR