

ING Bank N.V.**Legal entity identifier (LEI): 3TK20IVIUJ8J3ZU0QE75****Issue of**

Series number of the Certificates	WKN Code	ISIN Code	Number of Certificates being issued	Title
520,481	NB34N9	DE000NB34N98	1,000,000	ING Short Share Open End Turbo Certificate
520,482	NB34PA	DE000NB34PA3	1,000,000	ING Short Share Open End Turbo Certificate
520,483	NB34PB	DE000NB34PB1	1,000,000	ING Short Share Open End Turbo Certificate
520,484	NB34PC	DE000NB34PC9	1,000,000	ING Short Share Open End Turbo Certificate
520,485	NB34PD	DE000NB34PD7	500,000	ING Short Share Open End Turbo Certificate
520,486	NB34PE	DE000NB34PE5	500,000	ING Short Share Open End Turbo Certificate
520,487	NB34PF	DE000NB34PF2	500,000	ING Short Share Open End Turbo Certificate
520,488	NB34PG	DE000NB34PG0	500,000	ING Short Share Open End Turbo Certificate
520,489	NB34PH	DE000NB34PH8	500,000	ING Short Share Open End Turbo Certificate
520,490	NB34PJ	DE000NB34PJ4	500,000	ING Short Share Open End Turbo Certificate
520,491	NB34PK	DE000NB34PK2	500,000	ING Short Share Open End Turbo Certificate
520,492	NB34PL	DE000NB34PL0	250,000	ING Short Share Open End Turbo Certificate
520,493	NB34PM	DE000NB34PM8	500,000	ING Short Share Open End Turbo Certificate
520,494	NB34PN	DE000NB34PN6	100,000	ING Short Share Open End Turbo Certificate
520,495	NB34PP	DE000NB34PP1	250,000	ING Short Share Open End Turbo Certificate
520,496	NB34PQ	DE000NB34PQ9	100,000	ING Short Share Open End Turbo Certificate
520,497	NB34PR	DE000NB34PR7	200,000	ING Short Share Open End Turbo Certificate
520,498	NB34PS	DE000NB34PS5	200,000	ING Short Share Open End Turbo Certificate
520,499	NB34PT	DE000NB34PT3	200,000	ING Short Share Open End Turbo Certificate
520,500	NB34PU	DE000NB34PU1	1,000,000	ING Short Share Open End Turbo Certificate
520,501	NB34PV	DE000NB34PV9	1,000,000	ING Short Share Open End Turbo Certificate
520,502	NB34PW	DE000NB34PW7	1,000,000	ING Short Share Open End Turbo Certificate
520,503	NB34PX	DE000NB34PX5	1,000,000	ING Short Share Open End Turbo Certificate

				Certificate
520,504	NB34PY	DE000NB34PY3	1,000,000	ING Short Share Open End Turbo Certificate
520,505	NB34PZ	DE000NB34PZ0	1,000,000	ING Short Share Open End Turbo Certificate
520,506	NB34P0	DE000NB34P05	1,000,000	ING Short Share Open End Turbo Certificate
520,507	NB34P1	DE000NB34P13	1,000,000	ING Short Share Open End Turbo Certificate
520,508	NB34P2	DE000NB34P21	500,000	ING Short Share Open End Turbo Certificate
520,509	NB34P3	DE000NB34P39	500,000	ING Short Share Open End Turbo Certificate
520,510	NB34P4	DE000NB34P47	500,000	ING Short Share Open End Turbo Certificate
520,511	NB34P5	DE000NB34P54	500,000	ING Short Share Open End Turbo Certificate
520,512	NB34P6	DE000NB34P62	500,000	ING Short Share Open End Turbo Certificate
520,513	NB34P7	DE000NB34P70	200,000	ING Short Share Open End Turbo Certificate
520,514	NB34P8	DE000NB34P88	200,000	ING Short Share Open End Turbo Certificate
520,515	NB34P9	DE000NB34P96	200,000	ING Short Share Open End Turbo Certificate
520,516	NB34QA	DE000NB34QA1	200,000	ING Short Share Open End Turbo Certificate
520,517	NB34QB	DE000NB34QB9	200,000	ING Short Share Open End Turbo Certificate
520,518	NB34QC	DE000NB34QC7	200,000	ING Short Share Open End Turbo Certificate
520,519	NB34QD	DE000NB34QD5	200,000	ING Short Share Open End Turbo Certificate
520,520	NB34QE	DE000NB34QE3	200,000	ING Short Share Open End Turbo Certificate

**under the
Certificates Programme**

The Prospectus referred to below (as completed by these Final Terms) has been prepared on the basis that, except as provided in sub-paragraph (i) below, any offer of Notes in any Member State of the European Economic Area (each, a “**Member State**”) will be made pursuant to an exemption under the Prospectus Regulation (as defined below) from the requirement to publish a prospectus for offers of the Notes.

Accordingly any person making or intending to make an offer of the Notes may only do so:

- (i) in those Public Offer Jurisdictions mentioned in the paragraph *Distribution* of Part B below, provided such person is a Dealer or Authorised Offeror (as such term is defined in the Prospectus) and that any conditions relevant to the use of the Prospectus are complied with; or
- (ii) otherwise in circumstances in which no obligation arises for the Issuer or any Dealer to publish a prospectus pursuant to Article 3 of Regulation (EU) 2017/1129 (the “**Prospectus Regulation**”) or to supplement a prospectus pursuant to Article 23 of the Prospectus Regulation, in each case, in relation to such offer.

Neither the Issuer nor any Dealer has authorised, nor do they authorise, the making of any offer of

Certificates in any other circumstances.

MiFID II product governance / Retail investors, professional investors and ECPs target market – Solely for the purposes of the manufacturer’s product approval process, the target market assessment in respect of the Certificates has led to the conclusion that: (i) the target market for the Certificates is eligible counterparties, professional clients and retail clients, each as defined in Directive 2014/65/EU, as amended (“**MiFID II**”); and (ii) all channels for distribution to eligible counterparties and professional clients are appropriate; and (iii) the following channels for distribution of the Certificates to retail clients are appropriate - investment advice, portfolio management, non-advised sales and pure execution services - subject to the distributor’s suitability and appropriateness obligations under MiFID II, as applicable. Any person subsequently offering, selling or recommending the Certificates (a “**distributor**”) should take into consideration the manufacturer’s target market assessment; however, a distributor subject to MiFID II is responsible for undertaking its own target market assessment in respect of the Certificates (by either adopting or refining the manufacturer’s target market assessment) and determining appropriate distribution channels, subject to the distributor’s suitability and appropriateness obligations under MiFID II, as applicable.

PROHIBITION OF SALES TO UK RETAIL INVESTORS – The Certificates are not intended to be offered, sold or otherwise made available to and should not be offered, sold or otherwise made available to any retail investor in the United Kingdom (“**UK**”). For these purposes, a retail investor means a person who is one (or more) of: (i) a retail client, as defined in point (8) of Article 2 of Regulation (EU) No 2017/565 as it forms part of UK domestic law by virtue of the European Union (Withdrawal) Act 2018 (“**EUWA**”); (ii) a customer within the meaning of the provisions of the Financial Services and Markets Act 2000 (the “**FSMA**”) and any rules or regulations made under the FSMA to implement the Insurance Distribution Directive, where that customer would not qualify as a professional client, as defined in point (8) of Article 2(1) of Regulation (EU) No 600/2014 as it forms part of UK domestic law by virtue of the EUWA; or (iii) not a qualified investor as defined in Article 2 of the Prospectus Regulation as it forms part of UK domestic law by virtue of the EUWA. Consequently, no key information document required by Regulation (EU) No 1286/2014 as it forms part of UK domestic law by virtue of the EUWA (the “**UK PRIIPs Regulation**”) for offering or selling the Certificates or otherwise making them available to retail investors in the UK has been prepared and therefore offering or selling the Certificates or otherwise making them available to any retail investor in the UK may be unlawful under the UK PRIIPs Regulation.

PART A – CONTRACTUAL TERMS

These Final Terms have been prepared for the purpose of Article 8 of Regulation (EU) 2017/1129, as amended (the “**Prospectus Regulation**”), and must be read in conjunction with the base prospectus consisting of separate documents (i.e. (i) the securities note dated 21 March 2025 and its supplement(s) (if any) (the “**Securities Note**”) and (ii) the registration document of ING Bank N.V. (the “**Issuer**”) dated 21 March 2025, and its supplement(s) (if any)) (the “**Registration Document**” and together with the Securities Note, the “**Prospectus**”)) pertaining to the Issuer’s Certificates Programme. Terms used herein shall be deemed to be defined as such for the purposes of the conditions set forth in the General Certificate Conditions and the relevant Product Conditions contained in the Prospectus which constitutes a base prospectus for the purposes of the Prospectus Regulation. Full information on the Issuer and the offer of the Certificates is only available on the basis of the Prospectus, any supplements thereto and these Final Terms. The Prospectus and any supplements thereto are available for viewing at the Issuer’s website (www.ingmarkets.com) and electronic copies may be obtained from E-mail: info@sprinters.nl and are

available for viewing on the websites www.ingmarkets.de, www.ingsprinters.nl and www.ingturbos.fr.

Prospective investors should carefully consider the section “Risk Factors” in the Prospectus.

GENERAL DESCRIPTION OF THE CERTIFICATES

1	(a) Series number of the Certificates:	As specified in the table below
	(b) Whether or not the Certificates are to be consolidated and form a single series with the Certificates of an existing series:	Not Applicable
2	(a) The type of Certificates which may be Index Certificates, Share Certificates, Currency Certificates, Commodity Certificates, Fund Certificates, Government Bond Certificates, Other Bond Certificates or Index Futures Certificates:	Share Certificates
	(b) Whether such Certificates are Best Certificates, Factor Certificates, Limited Certificates, Discount Certificates, Open Ended Certificates, Fixed Leverage Certificates or Tracker Certificates.	Best Certificates (Marketing name: Open End Turbo, Sprinter Best or Turbo Best)
	(c) Whether such Certificates are Long Certificates or Short Certificates:	Short Certificates
3	Number of Certificates being issued:	As specified in the table below
4	Issue Price per Certificate:	As specified in the table below
5	Trade Date:	15 October 2025
6	Issue Date:	17 October 2025
7	"as-if-and-when-issued" trading:	Not Applicable
8	Current Financing Level on the Trade Date:	As specified in the table below
9	Current Spread on the Trade Date:	As specified in the table below
10	Maximum Spread:	As specified in the table below
11	Current Stop Loss Premium Rate on the Trade Date:	As specified in the table below
12	Maximum Premium:	As specified in the table below
13	Minimum Premium:	As specified in the table below

14	Stop Loss Price on the Trade Date:	As specified in the table below
15	Stop Loss Price Rounding:	As specified in the table below
16	Entitlement:	As specified in the table below
17	Financing Level Currency:	As specified in the table below
18	Settlement Currency:	EUR
19	Exercise Time:	12:00 AM Central European Time
20	Cash Settlement Amount:	As specified in the Share Certificate Conditions
21	Final Valuation Date:	Not Applicable
22	Valuation Date(s):	Annually, commencing on the date one year after the Issue Date.
23	Applicable Business Day Centre(s) for the purposes of the definition of "Business Day"	Amsterdam

Series Number of the Certificates	ISIN Code	Number of Certificates being issued	Issue price per Certificate	Current Financing Level on the Trade Date	Current Spread on the Trade Date	Maximum Spread	Current Stop Loss Premium Rate on the Trade Date	Maximum Premium	Minimum Premium	Stop Loss Price on the Trade Date	Stop Loss Price Rounding	Entitlement	Financing Level Currency
520,481	DE000NB34N98	1,000,000	0.51	192.120000000	3	5.0	7.5	20.0	0.0	192.120000000	0.01	0.1	EUR
520,482	DE000NB34PA3	1,000,000	0.45	372.940000000	3	5.0	5.0	20.0	0.0	372.940000000	0.01	0.1	EUR
520,483	DE000NB34PB1	1,000,000	0.18	43.700000000	3	5.0	7.5	20.0	0.0	43.700000000	0.01	0.1	EUR
520,484	DE000NB34PC9	1,000,000	1.04	31.812000000	3	5.0	7.5	20.0	0.0	31.812000000	0.001	1.0	EUR
520,485	DE000NB34PD7	500,000	0.14	54.226000000	3	5.0	5.0	20.0	0.0	54.226000000	0.001	0.1	EUR
520,486	DE000NB34PE5	500,000	1.38	62.400000000	3	5.0	7.5	20.0	0.0	62.400000000	0.01	0.1	EUR
520,487	DE000NB34PF2	500,000	0.71	32.565000000	3	5.0	5.0	20.0	0.0	32.565000000	0.001	1.0	EUR
520,488	DE000NB34PG0	500,000	1.03	32.894000000	3	5.0	5.0	20.0	0.0	32.894000000	0.001	1.0	EUR
520,48	DE000NB3	500,000	2.58	26.5580	3	5.0	10.0	20.0	0.0	26.5580	0.001	1.0	EUR

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520,49 0	DE000NB3 4PJ4	500,000	0.62	243.400 000000 0	3	3.5	5.0	20.0	0.0	243.400 000000 0	0.01	0.1	EUR
520,49 1	DE000NB3 4PK2	500,000	0.99	247.110 000000 0	3	3.5	5.0	20.0	0.0	247.110 000000 0	0.01	0.1	EUR
520,49 2	DE000NB3 4PL0	250,000	1.78	48.4349 000000	3	5.0	7.5	20.0	0.0	48.4300 000000	0.01	1.0	EUR
520,49 3	DE000NB3 4PM8	500,000	0.68	13.1970 000000	3	5.0	7.5	20.0	0.0	13.1970 000000	0.001	1.0	EUR
520,49 4	DE000NB3 4PN6	100,000	14.7	46.3800 000000	3	3.5	7.5	20.0	0.0	46.3800 000000	0.001	1.0	EUR
520,49 5	DE000NB3 4PP1	250,000	0.86	31.7200 000000	3	5.0	7.5	20.0	0.0	31.7200 000000	0.01	1.0	EUR
520,49 6	DE000NB3 4PQ9	100,000	0.08	218.700 000000 0	3	5.0	7.5	20.0	0.0	218.700 000000 0	0.01	0.01	EUR
520,49 7	DE000NB3 4PR7	200,000	0.22	105.730 000000 0	3	5.0	7.5	20.0	0.0	105.730 000000 0	0.01	0.1	EUR
520,49 8	DE000NB3 4PS5	200,000	0.33	106.800 000000 0	3	5.0	7.5	20.0	0.0	106.800 000000 0	0.01	0.1	EUR
520,49 9	DE000NB3 4PT3	200,000	0.44	107.880 000000 0	3	5.0	7.5	20.0	0.0	107.880 000000 0	0.01	0.1	EUR
520,50 0	DE000NB3 4PU1	1,000,000	0.36	72.9711 000000	3	5.0	7.5	20.0	0.0	72.9700 000000	0.01	0.1	USD
520,50 1	DE000NB3 4PV9	1,000,000	0.35	25.1313 000000	3.0	3.5	7.5	20.0	0.0	25.1313 000000	0.000 1	1.0	USD
520,50 2	DE000NB3 4PW7	1,000,000	1.08	104.676 800000 0	3.0	3.5	7.5	20.0	0.0	104.676 800000 0	0.000 1	0.1	USD
520,50 3	DE000NB3 4PX5	1,000,000	0.37	1857.05 100000 00	3.0	3.5	7.5	20.0	0.0	1857.05 000000 00	0.01	0.01	EUR
520,50 4	DE000NB3 4PY3	1,000,000	0.46	1866.38 300000 00	3.0	3.5	7.5	20.0	0.0	1866.38 000000 00	0.01	0.01	EUR
520,50 5	DE000NB3 4PZ0	1,000,000	0.56	1875.76 190000 00	3.0	3.5	7.5	20.0	0.0	1875.76 000000 00	0.01	0.01	EUR
520,50 6	DE000NB3 4P05	1,000,000	0.65	1885.18 790000 00	3.0	3.5	7.5	20.0	0.0	1885.18 000000 00	0.01	0.01	EUR
520,50 7	DE000NB3 4P13	1,000,000	0.75	1894.66 130000 00	3.0	3.5	7.5	20.0	0.0	1894.66 000000 00	0.01	0.01	EUR
520,50 8	DE000NB3 4P21	500,000	0.25	104.413 300000 0	3.0	3.5	7.5	20.0	0.0	104.410 000000 0	0.01	0.1	EUR
520,50 9	DE000NB3 4P39	500,000	0.3	104.938 000000 0	3.0	3.5	7.5	20.0	0.0	104.930 000000 0	0.01	0.1	EUR
520,51 0	DE000NB3 4P47	500,000	0.36	105.465 400000 0	3.0	3.5	7.5	20.0	0.0	105.460 000000 0	0.01	0.1	EUR
520,51 1	DE000NB3 4P54	500,000	0.41	105.995 400000 0	3.0	3.5	7.5	20.0	0.0	105.990 000000 0	0.01	0.1	EUR

520,51 2	DE000NB3 4P62	500,000	0.03	34.3280 000000	3.0	5.0	5.0	20.0	0.0	34.3200 000000	0.01	0.1	EUR
520,51 3	DE000NB3 4P70	200,000	0.18	73.7291 000000	3.0	5.0	7.5	20.0	0.0	73.7200 000000	0.01	0.1	EUR
520,51 4	DE000NB3 4P88	200,000	0.21	74.0996 000000	3.0	5.0	7.5	20.0	0.0	74.0900 000000	0.01	0.1	EUR
520,51 5	DE000NB3 4P96	200,000	0.25	74.4720 000000	3.0	5.0	7.5	20.0	0.0	74.4700 000000	0.01	0.1	EUR
520,51 6	DE000NB3 4QA1	200,000	0.29	74.8463 000000	3.0	5.0	7.5	20.0	0.0	74.8400 000000	0.01	0.1	EUR
520,51 7	DE000NB3 4QB9	200,000	0.33	75.2225 000000	3.0	5.0	7.5	20.0	0.0	75.2200 000000	0.01	0.1	EUR
520,51 8	DE000NB3 4QC7	200,000	0.36	75.6006 000000	3.0	5.0	7.5	20.0	0.0	75.6000 000000	0.01	0.1	EUR
520,51 9	DE000NB3 4QD5	200,000	0.4	75.9806 000000	3.0	5.0	7.5	20.0	0.0	75.9800 000000	0.01	0.1	EUR
520,52 0	DE000NB3 4QE3	200,000	0.44	76.3625 000000	3.0	5.0	7.5	20.0	0.0	76.3600 000000	0.01	0.1	EUR

ADDITIONAL SPECIFIC PRODUCT RELATED PROVISIONS:

24	Index Certificate Provisions	Not Applicable
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25	Share Certificate Provisions	Applicable
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Series Number of the Certificates	ISIN Code	(i) Share	(ii) Share Issuer	(iii) Exchange	(iv) Exchange Traded Fund	(v) Notional Dividend Period
520,481	DE000NB34N98	Ordinary Shares issued by the Share Issuer (ISIN code: DE000A1EWW0) (Bloomberg code: ADS GY <Equity>)	Adidas AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Share Certificate Conditions
520,482	DE000NB34PA3	Ordinary Shares issued by the Share Issuer (ISIN code: DE0008404005) (Bloomberg code: ALV GY <Equity>)	Allianz SE	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Share Certificate Conditions
520,483	DE000NB34PB1	Ordinary Shares issued by the Share Issuer (ISIN code: DE000BASF111) (Bloomberg code: BAS GY <Equity>)	BASF SE	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Share Certificate Conditions
520,484	DE000NB34PC9	Ordinary Shares issued by the	Commerzbank AG	Deutsche Börse, Exchange	Not Applicable	As specified

		Share Issuer (ISIN code: DE000CBK1001) (Bloomberg code: CBK GY <Equity>)		Electronic Trading (Xetra)		in the Share Certificate Conditions
520,485	DE000NB34PD7	Ordinary Shares issued by the Share Issuer (ISIN code: DE0007100000) (Bloomberg code: MBG GY <Equity>)	Mercedes-Benz Group AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Share Certificate Conditions
520,486	DE000NB34PE5	Ordinary Shares issued by the Share Issuer (ISIN code: DE0005785604) (Bloomberg code: FRE GY <Equity>)	Fresenius SE & Co KGaA	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Share Certificate Conditions
520,487	DE000NB34PF2	Ordinary Shares issued by the Share Issuer (ISIN code: DE0006231004) (Bloomberg code: IFX GY <Equity>)	Infineon Technologies AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Share Certificate Conditions
520,488	DE000NB34PG0	Ordinary Shares issued by the Share Issuer (ISIN code: DE0006231004) (Bloomberg code: IFX GY <Equity>)	Infineon Technologies AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Share Certificate Conditions
520,489	DE000NB34PH8	Ordinary Shares issued by the Share Issuer (ISIN code: DE000A0D6554) (Bloomberg code: NDX1 GY <Equity>)	Nordex SE	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Share Certificate Conditions
520,490	DE000NB34PJ4	Ordinary Shares issued by the Share Issuer (ISIN code: DE0007236101) (Bloomberg code: SIE GY <Equity>)	Siemens AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Share Certificate Conditions
520,491	DE000NB34PK2	Ordinary Shares issued by the Share Issuer (ISIN code: DE0007236101) (Bloomberg	Siemens AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Share Certificate

		code: SIE GY <Equity>)				Conditions
520,492	DE000NB34PL0	Ordinary Shares issued by the Share Issuer (ISIN code: DE000SHL1006) (Bloomberg code: SHL GY <Equity>)	Siemens Healthineers AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Share Certificate Conditions
520,493	DE000NB34PM8	Ordinary Shares issued by the Share Issuer (ISIN code: DE0007500001) (Bloomberg code: TKA GY <Equity>)	ThyssenKrupp AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Share Certificate Conditions
520,494	DE000NB34PN6	Ordinary Shares issued by the Share Issuer (ISIN code: NL0000888691) (Bloomberg code: AMG NA <Equity>)	AMG NV	Euronext Amsterdam by NYSE Euronext	Not Applicable	As specified in the Share Certificate Conditions
520,495	DE000NB34PP1	Ordinary Shares issued by the Share Issuer (ISIN code: GB00BP6MXD84) (Bloomberg code: SHELL NA <Equity>)	Shell plc	Euronext Amsterdam by NYSE Euronext	Not Applicable	As specified in the Share Certificate Conditions
520,496	DE000NB34PQ9	Preferred Shares issued by the Share Issuer (ISIN code: DE0007165631) (Bloomberg code: SRT3 GY <Equity>)	Sartorius AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Share Certificate Conditions
520,497	DE000NB34PR7	Ordinary Shares issued by the Share Issuer (ISIN code: DE000ENER6Y0) (Bloomberg code: ENR GY <Equity>)	Siemens Energy AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Share Certificate Conditions
520,498	DE000NB34PS5	Ordinary Shares issued by the Share Issuer (ISIN code: DE000ENER6Y0) (Bloomberg code: ENR GY <Equity>)	Siemens Energy AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Share Certificate Conditions
520,499	DE000NB34PT3	Ordinary Shares issued by the	Siemens Energy	Deutsche Börse, Exchange	Not	As

		Share Issuer (ISIN code: DE000ENER6Y 0) (Bloomberg code: ENR GY <Equity>)	AG	Electronic Trading (Xetra)	Applicable	specified in the Share Certificate Conditions
520,500	DE000NB34PU1	Ordinary Shares issued by the Share Issuer (ISIN code: US70450Y1038) (Bloomberg code: PYPL US <Equity>)	PayPal	Nasdaq Stock Exchange	Not Applicable	As specified in the Share Certificate Conditions
520,501	DE000NB34PV9	Ordinary Shares issued by the Share Issuer (ISIN code: US7170811035) (Bloomberg code: PFE US <Equity>)	Pfizer	New York Stock Exchange	Not Applicable	As specified in the Share Certificate Conditions
520,502	DE000NB34PW 7	Ordinary Shares issued by the Share Issuer (ISIN code: CA13321L1085) (Bloomberg code: CCJ US <Equity>)	Cameco	New York Stock Exchange	Not Applicable	As specified in the Share Certificate Conditions
520,503	DE000NB34PX5	Ordinary Shares issued by the Share Issuer (ISIN code: DE0007030009) (Bloomberg code: RHM GY <Equity>)	Rheinmetall AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Share Certificate Conditions
520,504	DE000NB34PY3	Ordinary Shares issued by the Share Issuer (ISIN code: DE0007030009) (Bloomberg code: RHM GY <Equity>)	Rheinmetall AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Share Certificate Conditions
520,505	DE000NB34PZ0	Ordinary Shares issued by the Share Issuer (ISIN code: DE0007030009) (Bloomberg code: RHM GY <Equity>)	Rheinmetall AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Share Certificate Conditions
520,506	DE000NB34P05	Ordinary Shares issued by the Share Issuer (ISIN code: DE0007030009) (Bloomberg	Rheinmetall AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Share Certificate

		code: RHM GY <Equity>)				Conditions
520,507	DE000NB34P13	Ordinary Shares issued by the Share Issuer (ISIN code: DE0007030009) (Bloomberg code: RHM GY <Equity>)	Rheinmetall AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Share Certificate Conditions
520,508	DE000NB34P21	Ordinary Shares issued by the Share Issuer (ISIN code: DE000HAG0005) (Bloomberg code: HAG GY <Equity>)	HENSOLDT AG	Frankfurt Stock Exchange	Not Applicable	As specified in the Share Certificate Conditions
520,509	DE000NB34P39	Ordinary Shares issued by the Share Issuer (ISIN code: DE000HAG0005) (Bloomberg code: HAG GY <Equity>)	HENSOLDT AG	Frankfurt Stock Exchange	Not Applicable	As specified in the Share Certificate Conditions
520,510	DE000NB34P47	Ordinary Shares issued by the Share Issuer (ISIN code: DE000HAG0005) (Bloomberg code: HAG GY <Equity>)	HENSOLDT AG	Frankfurt Stock Exchange	Not Applicable	As specified in the Share Certificate Conditions
520,511	DE000NB34P54	Ordinary Shares issued by the Share Issuer (ISIN code: DE000HAG0005) (Bloomberg code: HAG GY <Equity>)	HENSOLDT AG	Frankfurt Stock Exchange	Not Applicable	As specified in the Share Certificate Conditions
520,512	DE000NB34P62	Ordinary Shares issued by the Share Issuer (ISIN code: DE000DTR0CK8) (Bloomberg code: DTG GY <Equity>)	Daimler Truck Holding AG	Frankfurt Stock Exchange	Not Applicable	As specified in the Share Certificate Conditions
520,513	DE000NB34P70	Ordinary Shares issued by the Share Issuer (ISIN code: DE000RENK730) (Bloomberg code: R3NK GY <Equity>)	RENK Group AG	Frankfurt Stock Exchange	Not Applicable	As specified in the Share Certificate Conditions
520,514	DE000NB34P88	Ordinary Shares issued by the	RENK Group	Frankfurt Stock	Not	As

		Share Issuer (ISIN code: DE000RENK730) (Bloomberg code: R3NK GY <Equity>)	AG	Exchange	Applicable	specified in the Share Certificate Conditions
520,515	DE000NB34P96	Ordinary Shares issued by the Share Issuer (ISIN code: DE000RENK730) (Bloomberg code: R3NK GY <Equity>)	RENK Group AG	Frankfurt Stock Exchange	Not Applicable	As specified in the Share Certificate Conditions
520,516	DE000NB34QA 1	Ordinary Shares issued by the Share Issuer (ISIN code: DE000RENK730) (Bloomberg code: R3NK GY <Equity>)	RENK Group AG	Frankfurt Stock Exchange	Not Applicable	As specified in the Share Certificate Conditions
520,517	DE000NB34QB9	Ordinary Shares issued by the Share Issuer (ISIN code: DE000RENK730) (Bloomberg code: R3NK GY <Equity>)	RENK Group AG	Frankfurt Stock Exchange	Not Applicable	As specified in the Share Certificate Conditions
520,518	DE000NB34QC7	Ordinary Shares issued by the Share Issuer (ISIN code: DE000RENK730) (Bloomberg code: R3NK GY <Equity>)	RENK Group AG	Frankfurt Stock Exchange	Not Applicable	As specified in the Share Certificate Conditions
520,519	DE000NB34QD 5	Ordinary Shares issued by the Share Issuer (ISIN code: DE000RENK730) (Bloomberg code: R3NK GY <Equity>)	RENK Group AG	Frankfurt Stock Exchange	Not Applicable	As specified in the Share Certificate Conditions
520,520	DE000NB34QE3	Ordinary Shares issued by the Share Issuer (ISIN code: DE000RENK730) (Bloomberg code: R3NK GY <Equity>)	RENK Group AG	Frankfurt Stock Exchange	Not Applicable	As specified in the Share Certificate Conditions

26	Currency Certificate Provisions	Not Applicable
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27	Commodity Certificate Provisions	Not Applicable
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28	Fund Certificate Provisions	Not Applicable
29	Government Bond Certificate Provisions	Not Applicable
30	Other Bond Certificate Provisions	Not Applicable
31	Index Futures Certificate Provisions	Not Applicable

Signed on behalf of the Issuer:

By:

Duly authorised

By:

Duly authorised

PART B – OTHER INFORMATION

1 LISTING

(i) Listing:	The Freiverkehr section of the Frankfurt Stock Exchange
(ii) Admission to trading:	Application is expected to be made by the Issuer (or on its behalf) for the Certificates to be admitted to trading on The Freiverkehr section of the Frankfurt Stock Exchange
(iii) Estimate of total expenses related to admission to trading:	EUR 500

2 RATINGS

Ratings:	The Certificates to be issued will not be rated
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3 INTERESTS OF NATURAL AND LEGAL PERSONS INVOLVED IN THE ISSUE

Save for any fees payable to the Dealers, so far as the Issuer is aware, no person involved in the offer of the Certificates has an interest material to the offer. The Dealers and their affiliates have engaged, and may in the future engage, in investment banking and/or commercial banking transactions with, and may perform other services for, the Issuer and its affiliates in the ordinary course of business.

4 REASONS FOR THE OFFER, ESTIMATED NET PROCEEDS AND TOTAL EXPENSES

(i) Reasons for the offer	See “Use of Proceeds” wording in Base Prospectus
(ii) Estimated total expenses	The terms of the Public Offer do not provide for any expenses and/or taxes to be charged to any purchaser of the Certificates

5 INFORMATION CONCERNING THE UNDERLYING

Underlying	Information on the underlying can be obtained from the below specified source.
BASF SE	The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates. Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: BAS GY <Equity>)
ThyssenKrupp AG	The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates. Information and details of the past and future performance of the

	Share and its volatility can be obtained from Bloomberg (Bloomberg code: TKA GY <Equity>)
RENK Group AG	The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates. Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: R3NK GY <Equity>)
Siemens Healthineers AG	The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates. Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: SHL GY <Equity>)
PayPal	The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates. Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: PYPL US <Equity>)
Rheinmetall AG	The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates. Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: RHM GY <Equity>)
Infineon Technologies AG	The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates. Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: IFX GY <Equity>)
Shell plc	The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates. Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: SHELL NA <Equity>)
Pfizer	The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates. Information and details of the past and future performance of the

	Share and its volatility can be obtained from Bloomberg (Bloomberg code: PFE US <Equity>)
Commerzbank AG	The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates. Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: CBK GY <Equity>)
HENSOLDT AG	The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates. Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: HAG GY <Equity>)
Siemens Energy AG	The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates. Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: ENR GY <Equity>)
Siemens AG	The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates. Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: SIE GY <Equity>)
Daimler Truck Holding AG	The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates. Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: DTG GY <Equity>)
Nordex SE	The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates. Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: NDX1 GY <Equity>)
Sartorius AG	The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates. Information and details of the past and future performance of the

	Share and its volatility can be obtained from Bloomberg (Bloomberg code: SRT3 GY <Equity>)
Mercedes-Benz Group AG	The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates. Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: MBG GY <Equity>)
Allianz SE	The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates. Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: ALV GY <Equity>)
Fresenius SE & Co KGaA	The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates. Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: FRE GY <Equity>)
Adidas AG	The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates. Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: ADS GY <Equity>)
AMG NV	The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates. Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: AMG NA <Equity>)
Cameco	The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates. Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: CCJ US <Equity>)

6 POST-ISSUANCE INFORMATION

Post-issuance information will be made available on the website of the Issuer www.ingmarkets.de, www.ingsprinters.nl, www.ingturbo.fr or any successor website. There is no assurance that the Issuer will continue to provide such information for the life of the Certificates.

7 OPERATIONAL INFORMATION

(i) ISIN Code	(ii) Common Code	(iii) Other relevant code
DE000NB34N98	Not Applicable	NB34N9
DE000NB34PA3	Not Applicable	NB34PA
DE000NB34PB1	Not Applicable	NB34PB
DE000NB34PC9	Not Applicable	NB34PC
DE000NB34PD7	Not Applicable	NB34PD
DE000NB34PE5	Not Applicable	NB34PE
DE000NB34PF2	Not Applicable	NB34PF
DE000NB34PG0	Not Applicable	NB34PG
DE000NB34PH8	Not Applicable	NB34PH
DE000NB34PJ4	Not Applicable	NB34PJ
DE000NB34PK2	Not Applicable	NB34PK
DE000NB34PL0	Not Applicable	NB34PL
DE000NB34PM8	Not Applicable	NB34PM
DE000NB34PN6	Not Applicable	NB34PN
DE000NB34PP1	Not Applicable	NB34PP
DE000NB34PQ9	Not Applicable	NB34PQ
DE000NB34PR7	Not Applicable	NB34PR
DE000NB34PS5	Not Applicable	NB34PS
DE000NB34PT3	Not Applicable	NB34PT
DE000NB34PU1	Not Applicable	NB34PU
DE000NB34PV9	Not Applicable	NB34PV
DE000NB34PW7	Not Applicable	NB34PW
DE000NB34PX5	Not Applicable	NB34PX
DE000NB34PY3	Not Applicable	NB34PY
DE000NB34PZ0	Not Applicable	NB34PZ
DE000NB34P05	Not Applicable	NB34P0
DE000NB34P13	Not Applicable	NB34P1
DE000NB34P21	Not Applicable	NB34P2
DE000NB34P39	Not Applicable	NB34P3
DE000NB34P47	Not Applicable	NB34P4
DE000NB34P54	Not Applicable	NB34P5
DE000NB34P62	Not Applicable	NB34P6
DE000NB34P70	Not Applicable	NB34P7
DE000NB34P88	Not Applicable	NB34P8
DE000NB34P96	Not Applicable	NB34P9
DE000NB34QA1	Not Applicable	NB34QA
DE000NB34QB9	Not Applicable	NB34QB
DE000NB34QC7	Not Applicable	NB34QC
DE000NB34QD5	Not Applicable	NB34QD
DE000NB34QE3	Not Applicable	NB34QE

(iv)	Name of the Principal Certificate Agent	ING Bank N.V.
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8 DISTRIBUTION

(i) Details of any clearing system other than Euroclear Netherlands:	Clearstream Banking AG, Eschborn
(a) details of the appropriate clearing code/number:	Not Applicable
(b) further details regarding the form of Certificates	European Certificates
(ii) Public offer:	An offer of Certificates may be made by the Issuer other than pursuant to Article 3(2) of the Prospectus Regulation in Germany, France, the Netherlands, Belgium, Spain and Italy (each a “ Public Offer Jurisdiction ” and together the “ Public Offer Jurisdictions ”).
(iii) Prohibition of Sales to EEA Retail Investors:	Not Applicable
(iv) Prohibition of Sales to UK Retail Investors:	Applicable
(v) Prohibition of Sales to Belgian Consumers:	Not Applicable

9 GENERAL

Conditions to which the offer is subject:	There is no subscription period and the offer of Certificates is not subject to any conditions imposed by the Issuer.
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ANNEX

ISSUE SPECIFIC SUMMARY OF THE CERTIFICATES AND THE KEY INFORMATION DOCUMENT ARE AVAILABLE ON THE WEBSITES OF THE ISSUER WWW.INGMARKETS.DE, WWW.INGSPRINTERS.NL AND WWW.INGTURBOS.FR