# ING Bank N.V. Legal entity identifier (LEI): 3TK20IVIUJ8J3ZU0QE75 Issue of

Series number of the Certificates	WKN Code	ISIN Code	Number of Certificates being issued	Title
522,071	NB3511	DE000NB35111	250,000	ING Long Index Open End Turbo Certificate
522,072	NB3512	DE000NB35129	250,000	ING Long Index Open End Turbo Certificate
522,073	NB3513	DE000NB35137	250,000	ING Long Index Open End Turbo Certificate
522,074	NB3514	DE000NB35145	250,000	ING Long Index Open End Turbo Certificate
522,075	NB3515	DE000NB35152	250,000	ING Long Index Open End Turbo Certificate
522,076	NB3516	DE000NB35160	250,000	ING Long Index Open End Turbo Certificate
522,077	NB3517	DE000NB35178	250,000	ING Long Index Open End Turbo Certificate
522,078	NB3518	DE000NB35186	250,000	ING Long Index Open End Turbo Certificate
522,079	NB3519	DE000NB35194	250,000	ING Long Index Open End Turbo Certificate
522,080	NB352A	DE000NB352A8	250,000	ING Long Index Open End Turbo Certificate
522,081	NB352B	DE000NB352B6	250,000	ING Long Index Open End Turbo Certificate
522,082	NB352C	DE000NB352C4	250,000	ING Long Index Open End Turbo Certificate
522,083	NB352D	DE000NB352D2	250,000	ING Long Index Open End Turbo Certificate
522,084	NB352E	DE000NB352E0	250,000	ING Long Index Open End Turbo Certificate
522,085	NB352F	DE000NB352F7	250,000	ING Long Index Open End Turbo Certificate
522,086	NB352G	DE000NB352G5	250,000	ING Long Index Open End Turbo Certificate
522,087	NB352H	DE000NB352H3	1,000,000	ING Long Index Open End Turbo Certificate
522,088	NB352J	DE000NB352J9	1,000,000	ING Long Index Open End Turbo Certificate
522,089	NB352K	DE000NB352K7	1,000,000	ING Long Index Open End Turbo Certificate
522,090	NB352L	DE000NB352L5	1,000,000	ING Long Index Open End Turbo Certificate
522,091	NB352M	DE000NB352M3	1,000,000	ING Long Index Open End Turbo Certificate
522,092	NB352N	DE000NB352N1	1,000,000	ING Long Index Open End Turbo Certificate
522,093	NB352P	DE000NB352P6	1,000,000	ING Long Index Open End Turbo

				Certificate
522,094	NB352Q	DE000NB352Q4	1,000,000	ING Long Index Open End Turbo
				Certificate
522,095	NB352R	DE000NB352R2	1,000,000	ING Long Index Open End Turbo
				Certificate
522,096	NB352S	DE000NB352S0	1,000,000	ING Long Index Open End Turbo
				Certificate
522,097	NB352T	DE000NB352T8	1,000,000	ING Long Index Open End Turbo
ĺ				Certificate
522,098	NB352U	DE000NB352U6	1,000,000	ING Long Index Open End Turbo
,,,,,,			,,,,,,,,	Certificate
522,099	NB352V	DE000NB352V4	1,000,000	ING Long Index Open End Turbo
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522,100	NB352W	DE000NB352W2	1,000,000	ING Long Index Open End Turbo
022,100			1,000,000	Certificate
522,101	NB352X	DE000NB352X0	1,000,000	ING Long Index Open End Turbo
322,101			1,000,000	Certificate Certificate
522,102	NB352Y	DE000NB352Y8	1,000,000	ING Long Index Open End Turbo
322,102	1133321	BE0001(B33210	1,000,000	Certificate
522,103	NB352Z	DE000NB352Z5	1,000,000	ING Long Index Open End Turbo
322,103	11,033,22	BE0001(B332E3	1,000,000	Certificate
522,104	NB3520	DE000NB35202	1,000,000	ING Long Index Open End Turbo
322,104	11,03320	BE0001(B33202	1,000,000	Certificate
522,105	NB3521	DE000NB35210	300,000	ING Long Index Open End Turbo
322,103	ND3321	DE00011D33210	300,000	Certificate
522,106	NB3522	DE000NB35228	300,000	ING Long Index Open End Turbo
322,100	1105522	DL00011D33220	300,000	Certificate
522,107	NB3523	DE000NB35236	300,000	ING Long Index Open End Turbo
322,107	ND3323	DE000ND33230	300,000	Certificate
522,108	NB3524	DE000NB35244	300,000	ING Long Index Open End Turbo
322,108	ND3324	DE000ND33244	300,000	Certificate
522 100	NB3525	DE000NB35251	200,000	
522,109	ND3323	DE000ND33231	300,000	ING Long Index Open End Turbo Certificate
522 110	NB3526	DE000NB35269	200,000	
522,110	ND3520	DE000ND33209	300,000	ING Long Index Open End Turbo
522 111	ND2527	DE000ND25277	200,000	Certificate
522,111	NB3527	DE000NB35277	300,000	ING Long Index Open End Turbo
522 112	NB3528	DE000NB35285	200,000	Certificate
522,112	ND3328	DEUUUND33283	300,000	ING Long Index Open End Turbo
522 112	NB3529	DE000NB35293	200,000	Certificate
522,113	ND3329	DEUUUND33293	300,000	ING Long Index Open End Turbo
522 114	ND252A	DE000ND252A6	200,000	Certificate
522,114	NB353A	DE000NB353A6	300,000	ING Long Index Open End Turbo
500 115	ND252D	DE000ND252D4	200.000	Certificate
522,115	NB353B	DE000NB353B4	300,000	ING Long Index Open End Turbo
	ND252G	DE000 ID 252 G2	1	Certificate
522,116	NB353C	DE000NB353C2	300,000	ING Long Index Open End Turbo
	ND252D	DECCOMPASABO		Certificate
522,117	NB353D	DE000NB353D0	300,000	ING Long Index Open End Turbo
	1100505	DEGGG DATES	1	Certificate
522,118	NB353E	DE000NB353E8	300,000	ING Long Index Open End Turbo
	715022=	DEGCO: TO COLOR	1	Certificate
522,119	NB353F	DE000NB353F5	300,000	ING Long Index Open End Turbo
				Certificate
522,120	NB353G	DE000NB353G3	300,000	ING Long Index Open End Turbo
				Certificate
522,121	NB353H	DE000NB353H1	300,000	ING Long Index Open End Turbo

				Certificate
522,122	NB353J	DE000NB353J7	300,000	ING Long Index Open End Turbo
				Certificate
522,123	NB353K	DE000NB353K5	300,000	ING Long Index Open End Turbo
				Certificate
522,124	NB353L	DE000NB353L3	300,000	ING Long Index Open End Turbo
				Certificate
522,125	NB353M	DE000NB353M1	300,000	ING Long Index Open End Turbo
				Certificate
522,126	NB353N	DE000NB353N9	300,000	ING Long Index Open End Turbo
				Certificate
522,127	NB353P	DE000NB353P4	300,000	ING Long Index Open End Turbo
				Certificate
522,128	NB353Q	DE000NB353Q2	300,000	ING Long Index Open End Turbo
				Certificate
522,129	NB353R	DE000NB353R0	300,000	ING Long Index Open End Turbo
				Certificate
522,130	NB353S	DE000NB353S8	300,000	ING Long Index Open End Turbo
				Certificate
522,131	NB353T	DE000NB353T6	300,000	ING Long Index Open End Turbo
				Certificate
522,132	NB353U	DE000NB353U4	300,000	ING Long Index Open End Turbo
				Certificate
522,133	NB353V	DE000NB353V2	300,000	ING Long Index Open End Turbo
				Certificate
522,134	NB353W	DE000NB353W0	300,000	ING Long Index Open End Turbo
				Certificate
522,135	NB353X	DE000NB353X8	300,000	ING Long Index Open End Turbo
				Certificate
522,136	NB353Y	DE000NB353Y6	300,000	ING Long Index Open End Turbo
				Certificate

## under the Certificates Programme

The Prospectus referred to below (as completed by these Final Terms) has been prepared on the basis that, except as provided in sub-paragraph (i) below, any offer of Notes in any Member State of the European Economic Area (each, a "Member State") will be made pursuant to an exemption under the Prospectus Regulation (as defined below) from the requirement to publish a prospectus for offers of the Notes. Accordingly any person making or intending to make an offer of the Notes may only do so:

- (i) in those Public Offer Jurisdictions mentioned in the paragraph *Distribution* of Part B below, provided such person is a Dealer or Authorised Offeror (as such term is defined in the Prospectus) and that any conditions relevant to the use of the Prospectus are complied with; or
- (ii) otherwise in circumstances in which no obligation arises for the Issuer or any Dealer to publish a prospectus pursuant to Article 3 of Regulation (EU) 2017/1129 (the "**Prospectus Regulation**") or to supplement a prospectus pursuant to Article 23 of the Prospectus Regulation, in each case, in relation to such offer.

Neither the Issuer nor any Dealer has authorised, nor do they authorise, the making of any offer of Certificates in any other circumstances.

the purposes of the manufacturer's product approval process, the target market assessment in respect of the Certificates has led to the conclusion that: (i) the target market for the Certificates is eligible counterparties, professional clients and retail clients, each as defined in Directive 2014/65/EU, as amended ("MiFID II"); and (ii) all channels for distribution to eligible counterparties and professional clients are appropriate; and (iii) the following channels for distribution of the Certificates to retail clients are appropriate - investment advice, portfolio management, non-advised sales and pure execution services - subject to the distributor's suitability and appropriateness obligations under MiFID II, as applicable. Any person subsequently offering, selling or recommending the Certificates (a "distributor") should take into consideration the manufacturer's target market assessment; however, a distributor subject to MiFID II is responsible for undertaking its own target market assessment in respect of the Certificates (by either adopting or refining the manufacturer's target market assessment) and determining appropriate distribution channels, subject to the distributor's suitability and appropriateness obligations under MiFID II, as applicable.

PROHIBITION OF SALES TO UK RETAIL INVESTORS – The Certificates are not intended to be offered, sold or otherwise made available to and should not be offered, sold or otherwise made available to any retail investor in the United Kingdom ("UK"). For these purposes, a retail investor means a person who is one (or more) of: (i) a retail client, as defined in point (8) of Article 2 of Regulation (EU) No 2017/565 as it forms part of UK domestic law by virtue of the European Union (Withdrawal) Act 2018 ("EUWA"); (ii) a customer within the meaning of the provisions of the Financial Services and Markets Act 2000 (the "FSMA") and any rules or regulations made under the FSMA to implement the Insurance Distribution Directive, where that customer would not qualify as a professional client, as defined in point (8) of Article 2(1) of Regulation (EU) No 600/2014 as it forms part of UK domestic law by virtue of the EUWA; or (iii) not a qualified investor as defined in Article 2 of the Prospectus Regulation as it forms part of UK domestic law by virtue of the EUWA. Consequently, no key information document required by Regulation (EU) No 1286/2014 as it forms part of UK domestic law by virtue of the EUWA (the "UK PRIIPs Regulation") for offering or selling the Certificates or otherwise making them available to retail investors in the UK has been prepared and therefore offering or selling the Certificates or otherwise making them available to any retail investor in the UK may be unlawful under the UK PRIIPs Regulation.

DAX Index is provided by Stoxx ltd. Stoxx ltd appears in the register of administrators and benchmarks established and maintained by the European Securities and Markets Authority pursuant to Article 36 of the Regulation (EU) 2016/1011, as amended ("Benchmarks Regulation").

XDAXDAX ® Index is provided by Stoxx Ltd.. Stoxx Ltd. appears in the register of administrators and benchmarks established and maintained by the European Securities and Markets Authority pursuant to Article 36 of the Regulation (EU) 2016/1011, as amended ("Benchmarks Regulation").

Dow Jones Industrial Average Index is provided by S&P Dow Jones Indices LLC. S&P Dow Jones Indices LLC appears in the register of administrators and benchmarks established and maintained by the European Securities and Markets Authority pursuant to Article 36 of the Regulation (EU) 2016/1011, as amended ("Benchmarks Regulation").

#### PART A - CONTRACTUAL TERMS

These Final Terms have been prepared for the purpose of Article 8 of Regulation (EU) 2017/1129, as amended (the "**Prospectus Regulation**"), and must be read in conjunction with the base prospectus consisting of separate documents (i.e. (i) the securities note dated 21 March 2025 and its supplement(s) (if any) (the "**Securities Note**")

and (ii) the registration document of ING Bank N.V. (the "Issuer") dated 21 March 2025, and its supplement(s) (if any)) (the "Registration Document" and together with the Securities Note, the "Prospectus")) pertaining to the Issuer's Certificates Programme. Terms used herein shall be deemed to be defined as such for the purposes of the conditions set forth in the General Certificate Conditions and the relevant Product Conditions contained in the Prospectus which constitutes a base prospectus for the purposes of the Prospectus Regulation. Full information on the Issuer and the offer of the Certificates is only available on the basis of the Prospectus, any supplements thereto and these Final Terms. The Prospectus and any supplements thereto are available for viewing at the Issuer's website (www.ingmarkets.com) and electronic copies may be obtained from E-mail: info@sprinters.nl and are available for viewing on the websites www.ingmarkets.de, www.ingsprinters.nl and www.ingturbos.fr.

Prospective investors should carefully consider the section "Risk Factors" in the Prospectus.

## GENERAL DESCRIPTION OF THE CERTIFICATES

GE	MALE DESCRIPTION OF THE CERTIFICATES	
1	(a) Series number of the Certificates:	As specified in the table below
	(b) Whether or not the Certificates are to be consolidated and form a single series with the Certificates of an existing series:	1
2	(a) The type of Certificates which may be Index Certificates, Share Certificates, Currency Certificates, Commodity Certificates, Fund Certificates, Government Bond Certificates, Other Bond Certificates or Index Futures Certificates:	
	(b) Whether such Certificates are Best Certificates, Factor Certificates, Limited Certificates, Discount Certificates, Open Ended Certificates, Fixed Leverage Certificates or Tracker Certificates.	Best or Turbo Best)
	(c) Whether such Certificates are Long Certificates or Short Certificates:	Long Certificates
3	Number of Certificates being issued:	As specified in the table below
4	Issue Price per Certificate:	As specified in the table below
5	Trade Date:	20 October 2025
6	Issue Date:	22 October 2025
7	"as-if-and-when-issued" trading:	Not Applicable
8	Current Financing Level on the Trade Date:	As specified in the table below
9	Current Spread on the Trade Date:	As specified in the table below
10	Maximum Spread:	As specified in the table below
11	Current Stop Loss Premium Rate on the Trade Date:	As specified in the table below
12	Maximum Premium:	As specified in the table below
13	Minimum Premium:	As specified in the table below

14	Stop Loss Price on the Trade Date:	As specified in the table below
15	Ston Loga Driga Doundings	As specified in the table below
13	Stop Loss Price Rounding:	As specified in the thore below
16	Entitlement:	As specified in the table below
17	Financing Level Currency:	As specified in the table below
18	Settlement Currency:	EUR
19	Exercise Time:	12:00 AM Central European Time
20	Cash Settlement Amount:	As specified in the Index Certificate Conditions
21	Final Valuation Date:	Not Applicable
22	Valuation Date(s):	Annually, commencing on the date one year after the Issue Date.
23	Applicable Business Day Centre(s) for the purposes of the definition of "Business Day"	Amsterdam

Series Numb er of the Certifi cates	ISIN Code	Number of Certificate s being issued	Issue price per Certifi cate	Current Financi ng Level on the Trade Date	Curre nt Sprea d on the Trade Date	Maxi mum Sprea d	Current Stop Loss Premiu m Rate on the	Maxi mum Premi um	Minim um Premi um	Stop Loss Price on the Trade Date	Stop Loss Price Roun ding	Entit lem ent	Finan cing Level Curre ncy
				Date	Date		Trade Date						
522,07 1	DE000NB3 5111	250,000	0.57	23819.1 600000 000	3	5.0	1.5	20.0	0.0	23819.1 600000 000	0.01	0.01	EUR
522,07 2	DE000NB3 5129	250,000	0.49	23811.1 600000 000	3	5.0	1.5	20.0	0.0	23811.1 600000 000	0.01	0.01	EUR
522,07 3	DE000NB3 5137	250,000	0.41	23803.1 600000 000	3	5.0	1.5	20.0	0.0	23803.1 600000 000	0.01	0.01	EUR
522,07 4	DE000NB3 5145	250,000	0.33	23795.1 600000 000	3	5.0	1.5	20.0	0.0	23795.1 600000 000	0.01	0.01	EUR
522,07 5	DE000NB3 5152	250,000	0.25	23787.1 600000 000	3	5.0	1.5	20.0	0.0	23787.1 600000 000	0.01	0.01	EUR
522,07 6	DE000NB3 5160	250,000	0.17	23779.1 600000 000	3	5.0	1.5	20.0	0.0	23779.1 600000 000	0.01	0.01	EUR
522,07 7	DE000NB3 5178	250,000	0.09	23771.1 600000	3	5.0	1.5	20.0	0.0	23771.1 600000	0.01	0.01	EUR

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522,07 8	DE000NB3 5186	250,000	0.01	23763.1 600000 000	3	5.0	1.5	20.0	0.0	23763.1 600000 000	0.01	0.01	EUR
522,07 9	DE000NB3 5194	250,000	0.07	23755.1 600000 000	3	5.0	1.5	20.0	0.0	23755.1 600000 000	0.01	0.01	EUR
522,08 0	DE000NB3 52A8	250,000	0.15	23747.1 600000 000	3	5.0	1.5	20.0	0.0	23747.1 600000 000	0.01	0.01	EUR
522,08 1	DE000NB3 52B6	250,000	0.23	23739.1 600000 000	3	5.0	1.5	20.0	0.0	23739.1 600000 000	0.01	0.01	EUR
522,08 2	DE000NB3 52C4	250,000	0.31	23731.1 600000 000	3	5.0	1.5	20.0	0.0	23731.1 600000 000	0.01	0.01	EUR
522,08 3	DE000NB3 52D2	250,000	0.39	23723.1 600000 000	3	5.0	1.5	20.0	0.0	23723.1 600000 000	0.01	0.01	EUR
522,08 4	DE000NB3 52E0	250,000	0.47	23715.1 600000 000	3	5.0	1.5	20.0	0.0	23715.1 600000 000	0.01	0.01	EUR
522,08 5	DE000NB3 52F7	250,000	0.55	23707.1 600000 000	3	5.0	1.5	20.0	0.0	23707.1 600000 000	0.01	0.01	EUR
522,08 6	DE000NB3 52G5	250,000	0.63	23699.1 600000 000	3	5.0	1.5	20.0	0.0	23699.1 600000 000	0.01	0.01	EUR
522,08 7	DE000NB3 52H3	1,000,000	1.84	46167.8 400000 000	3	5.0	2.0	20.0	0.0	46167.8 400000 000	0.01	0.01	USD
522,08 8	DE000NB3 52J9	1,000,000	1.67	46147.8 400000 000	3	5.0	2.0	20.0	0.0	46147.8 400000 000	0.01	0.01	USD
522,08 9	DE000NB3 52K7	1,000,000	1.5	46127.8 400000 000	3	5.0	2.0	20.0	0.0	46127.8 400000 000	0.01	0.01	USD
522,09 0	DE000NB3 52L5	1,000,000	1.33	46107.8 400000 000	3	5.0	2.0	20.0	0.0	46107.8 400000 000	0.01	0.01	USD
522,09 1	DE000NB3 52M3	1,000,000	1.16	46087.8 400000 000	3	5.0	2.0	20.0	0.0	46087.8 400000 000	0.01	0.01	USD
522,09 2	DE000NB3 52N1	1,000,000	0.99	46067.8 400000 000	3	5.0	2.0	20.0	0.0	46067.8 400000 000	0.01	0.01	USD
522,09 3	DE000NB3 52P6	1,000,000	0.82	46047.8 400000 000	3	5.0	2.0	20.0	0.0	46047.8 400000 000	0.01	0.01	USD
522,09 4	DE000NB3 52Q4	1,000,000	0.65	46027.8 400000 000	3	5.0	2.0	20.0	0.0	46027.8 400000 000	0.01	0.01	USD
522,09 5	DE000NB3 52R2	1,000,000	0.48	46007.8 400000 000	3	5.0	2.0	20.0	0.0	46007.8 400000 000	0.01	0.01	USD
522,09 6	DE000NB3 52S0	1,000,000	0.3	45987.8 400000 000	3	5.0	2.0	20.0	0.0	45987.8 400000 000	0.01	0.01	USD
522,09 7	DE000NB3 52T8	1,000,000	0.13	45967.8 400000 000	3	5.0	2.0	20.0	0.0	45967.8 400000 000	0.01	0.01	USD
522,09	DE000NB3	1,000,000	0.04	45947.8	3	5.0	2.0	20.0	0.0	45947.8	0.01	0.01	USD

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522,09 9	DE000NB3 52V4	1,000,000	0.21	45927.8 400000 000	3	5.0	2.0	20.0	0.0	45927.8 400000 000	0.01	0.01	USD
522,10 0	DE000NB3 52W2	1,000,000	0.38	45907.8 400000 000	3	5.0	2.0	20.0	0.0	45907.8 400000 000	0.01	0.01	USD
522,10 1	DE000NB3 52X0	1,000,000	0.55	45887.8 400000 000	3	5.0	2.0	20.0	0.0	45887.8 400000 000	0.01	0.01	USD
522,10 2	DE000NB3 52Y8	1,000,000	0.72	45867.8 400000 000	3	5.0	2.0	20.0	0.0	45867.8 400000 000	0.01	0.01	USD
522,10 3	DE000NB3 52Z5	1,000,000	0.89	45847.8 400000 000	3	5.0	2.0	20.0	0.0	45847.8 400000 000	0.01	0.01	USD
522,10 4	DE000NB3 5202	1,000,000	1.06	45827.8 400000 000	3	5.0	2.0	20.0	0.0	45827.8 400000 000	0.01	0.01	USD
522,10 5	DE000NB3 5210	300,000	0.59	23821.2 700000 000	3	5.0	1.5	20.0	0.0	23821.2 700000 000	0.01	0.01	EUR
522,10 6	DE000NB3 5228	300,000	0.55	23817.2 700000 000	3	5.0	1.5	20.0	0.0	23817.2 700000 000	0.01	0.01	EUR
522,10 7	DE000NB3 5236	300,000	0.51	23813.2 700000 000	3	5.0	1.5	20.0	0.0	23813.2 700000 000	0.01	0.01	EUR
522,10 8	DE000NB3 5244	300,000	0.47	23809.2 700000 000	3	5.0	1.5	20.0	0.0	23809.2 700000 000	0.01	0.01	EUR
522,10 9	DE000NB3 5251	300,000	0.43	23805.2 700000 000	3	5.0	1.5	20.0	0.0	23805.2 700000 000	0.01	0.01	EUR
522,11 0	DE000NB3 5269	300,000	0.39	23801.2 700000 000	3	5.0	1.5	20.0	0.0	23801.2 700000 000	0.01	0.01	EUR
522,11 1	DE000NB3 5277	300,000	0.35	23797.2 700000 000	3	5.0	1.5	20.0	0.0	23797.2 700000 000	0.01	0.01	EUR
522,11 2	DE000NB3 5285	300,000	0.31	23793.2 700000 000	3	5.0	1.5	20.0	0.0	23793.2 700000 000	0.01	0.01	EUR
522,11 3	DE000NB3 5293	300,000	0.27	23789.2 700000 000	3	5.0	1.5	20.0	0.0	23789.2 700000 000	0.01	0.01	EUR
522,11 4	DE000NB3 53A6	300,000	0.23	23785.2 700000 000	3	5.0	1.5	20.0	0.0	23785.2 700000 000	0.01	0.01	EUR
522,11 5	DE000NB3 53B4	300,000	0.19	23781.2 700000 000	3	5.0	1.5	20.0	0.0	23781.2 700000 000	0.01	0.01	EUR
522,11 6	DE000NB3 53C2	300,000	0.15	23777.2 700000 000	3	5.0	1.5	20.0	0.0	23777.2 700000 000	0.01	0.01	EUR
522,11 7	DE000NB3 53D0	300,000	0.11	23773.2 700000 000	3	5.0	1.5	20.0	0.0	23773.2 700000 000	0.01	0.01	EUR
522,11 8	DE000NB3 53E8	300,000	0.07	23769.2 700000 000	3	5.0	1.5	20.0	0.0	23769.2 700000 000	0.01	0.01	EUR

522,11 9	DE000NB3 53F5	300,000	0.03	23765.2 700000 000	3	5.0	1.5	20.0	0.0	23765.2 700000 000	0.01	0.01	EUR
522,12 0	DE000NB3 53G3	300,000	0.01	23761.2 700000 000	3	5.0	1.5	20.0	0.0	23761.2 700000 000	0.01	0.01	EUR
522,12	DE000NB3 53H1	300,000	0.05	23757.2 700000 000	3	5.0	1.5	20.0	0.0	23757.2 700000 000	0.01	0.01	EUR
522,12	DE000NB3 53J7	300,000	0.09	23753.2 700000 000	3	5.0	1.5	20.0	0.0	23753.2 700000 000	0.01	0.01	EUR
522,12	DE000NB3 53K5	300,000	0.13	23749.2 700000 000	3	5.0	1.5	20.0	0.0	23749.2 700000 000	0.01	0.01	EUR
522,12 4	DE000NB3 53L3	300,000	0.17	700000 000	3	5.0	1.5	20.0	0.0	23745.2 700000 000	0.01	0.01	EUR
522,12	DE000NB3 53M1	300,000	0.21	23741.2 700000 000	3	5.0	1.5	20.0	0.0	23741.2 700000 000	0.01	0.01	EUR
522,12 6	DE000NB3 53N9	300,000	0.25	23737.2 700000 000	3	5.0	1.5	20.0	0.0	23737.2 700000 000	0.01	0.01	EUR
522,12 7	DE000NB3 53P4	300,000	0.29	700000 000	3	5.0	1.5	20.0	0.0	23733.2 700000 000	0.01	0.01	EUR
522,12 8	DE000NB3 53Q2	300,000	0.33	23729.2 700000 000	3	5.0	1.5	20.0	0.0	23729.2 700000 000	0.01	0.01	EUR
522,12 9	DE000NB3 53R0	300,000	0.37	23725.2 700000 000	3	5.0	1.5	20.0	0.0	23725.2 700000 000	0.01	0.01	EUR
522,13	DE000NB3 53S8	300,000	0.41	23721.2 700000 000	3	5.0	1.5	20.0	0.0	23721.2 700000 000	0.01	0.01	EUR
522,13	DE000NB3 53T6	300,000	0.45	23717.2 700000 000	3	5.0	1.5	20.0	0.0	23717.2 700000 000	0.01	0.01	EUR
522,13	DE000NB3 53U4	300,000	0.49	23713.2 700000 000	3	5.0	1.5	20.0	0.0	23713.2 700000 000	0.01	0.01	EUR
522,13	DE000NB3 53V2	,	0.53	23709.2 700000 000		5.0	1.5	20.0	0.0	23709.2 700000 000	0.01	0.01	EUR
522,13 4	DE000NB3 53W0	300,000	0.57	23705.2 700000 000	3	5.0	1.5	20.0	0.0	23705.2 700000 000	0.01	0.01	EUR
522,13 5	DE000NB3 53X8	300,000	0.61	23701.2 700000 000	3	5.0	1.5	20.0	0.0	23701.2 700000 000	0.01	0.01	EUR
522,13 6	DE000NB3 53Y6	300,000	0.65	23697.2 700000 000	3	5.0	1.5	20.0	0.0	23697.2 700000 000	0.01	0.01	EUR

## **ADDITIONAL SPECIFIC PRODUCT RELATED PROVISIONS:**

24	Index	Certificate Prov	visions	Applicable				
Series	3	ISIN Code	(i) Details of the Index	(ii) Exchange	(iii) Notional			

Number of				Dividend Period
the				
Certificate				
s				
522,071	DE000NB35111	DAX Index (Bloomberg code: DAX	As specified in the	As specified in the
,		<index>)</index>	Index Certificate	Index Certificate
			Conditions	Conditions
522,072	DE000NB35129	DAX Index (Bloomberg code: DAX	As specified in the	As specified in the
		<index>)</index>	Index Certificate	Index Certificate
			Conditions	Conditions
522,073	DE000NB35137	DAX Index (Bloomberg code: DAX	As specified in the	As specified in the
		<index>)</index>	Index Certificate	Index Certificate
			Conditions	Conditions
522,074	DE000NB35145	DAX Index (Bloomberg code: DAX	As specified in the	As specified in the
		<index>)</index>	Index Certificate	Index Certificate
			Conditions	Conditions
522,075	DE000NB35152	DAX Index (Bloomberg code: DAX	As specified in the	As specified in the
		<index>)</index>	Index Certificate	Index Certificate
			Conditions	Conditions
522,076	DE000NB35160	DAX Index (Bloomberg code: DAX	As specified in the	As specified in the
		<index>)</index>	Index Certificate	Index Certificate
<b></b>		DAVI 1 (DI 1 DAV	Conditions	Conditions
522,077	DE000NB35178	DAX Index (Bloomberg code: DAX	As specified in the	As specified in the
		<index>)</index>	Index Certificate	Index Certificate
<b>700</b> 0 <b>7</b> 0	DE00001D05406	DAVI 1 (Dlandana ada DAV	Conditions	Conditions
522,078	DE000NB35186	DAX Index (Bloomberg code: DAX	As specified in the	As specified in the
		<index>)</index>	Index Certificate	Index Certificate
522.070	DE000MD25104	DAX Index (Bloomberg code: DAX	Conditions	Conditions
522,079	DE000NB35194		As specified in the Index Certificate	As specified in the Index Certificate
		<index>)</index>		
522,080	DE000NB352A8	DAX Index (Bloomberg code: DAX	Conditions As specified in the	Conditions As specified in the
322,080	DEUUUND332A6	<index>)</index>	Index Certificate	Index Certificate
		(macx)	Conditions	Conditions
522,081	DE000NB352B6	DAX Index (Bloomberg code: DAX	As specified in the	As specified in the
322,001	DE0001(B332B0	<index>)</index>	Index Certificate	Index Certificate
		I much )	Conditions	Conditions
522,082	DE000NB352C4	DAX Index (Bloomberg code: DAX	As specified in the	As specified in the
022,002	B20001\B20201	<index>)</index>	Index Certificate	Index Certificate
			Conditions	Conditions
522,083	DE000NB352D2	DAX Index (Bloomberg code: DAX	As specified in the	As specified in the
,		<index>)</index>	Index Certificate	Index Certificate
		,	Conditions	Conditions
522,084	DE000NB352E0	DAX Index (Bloomberg code: DAX	As specified in the	As specified in the
		<index>)</index>	Index Certificate	Index Certificate
			Conditions	Conditions
522,085	DE000NB352F7	DAX Index (Bloomberg code: DAX	As specified in the	As specified in the
		<index>)</index>	Index Certificate	Index Certificate
			Conditions	Conditions
522,086	DE000NB352G5	DAX Index (Bloomberg code: DAX	As specified in the	As specified in the
		<index>)</index>	Index Certificate	Index Certificate
			Conditions	Conditions
522,087	DE000NB352H3	Dow Jones Industrial Average Index	As specified in the	As specified in the
		(Bloomberg code: INDU <index>)</index>	Index Certificate	Index Certificate
			Conditions	Conditions
522,088	DE000NB352J9	Dow Jones Industrial Average Index	As specified in the	As specified in the
		(Bloomberg code: INDU <index>)</index>	Index Certificate	Index Certificate
		D. I. I.I.	Conditions	Conditions
522,089	DE000NB352K7	Dow Jones Industrial Average Index	As specified in the	As specified in the
		(Bloomberg code: INDU <index>)</index>	Index Certificate	Index Certificate

			Conditions	Conditions
522,090	DE000NB352L5	Dow Jones Industrial Average Index	As specified in the	As specified in the
		(Bloomberg code: INDU <index>)</index>	Index Certificate	Index Certificate
		<u> </u>	Conditions	Conditions
522,091	DE000NB352M3	Dow Jones Industrial Average Index	As specified in the	As specified in the
		(Bloomberg code: INDU <index>)</index>	Index Certificate	Index Certificate
			Conditions	Conditions
522,092	DE000NB352N1	Dow Jones Industrial Average Index	As specified in the	As specified in the
,		(Bloomberg code: INDU <index>)</index>	Index Certificate	Index Certificate
			Conditions	Conditions
522,093	DE000NB352P6	Dow Jones Industrial Average Index	As specified in the	As specified in the
,		(Bloomberg code: INDU <index>)</index>	Index Certificate	Index Certificate
		(Steemeng court in E o main )	Conditions	Conditions
522,094	DE000NB352Q4	Dow Jones Industrial Average Index	As specified in the	As specified in the
322,071	BEOUGH B332Q	(Bloomberg code: INDU <index>)</index>	Index Certificate	Index Certificate
		(Bloomoeig code: It Be andex)	Conditions	Conditions
522,095	DE000NB352R2	Dow Jones Industrial Average Index	As specified in the	As specified in the
322,073	DE000ND332K2	(Bloomberg code: INDU <index>)</index>	Index Certificate	Index Certificate
		(Bloomberg code, INDO \macks)	Conditions	Conditions
522,096	DE000NB352S0	Dow Jones Industrial Average Index	As specified in the	As specified in the
322,090	DE000NB33280	(Bloomberg code: INDU <index>)</index>	Index Certificate	Index Certificate
		(Diodiliders code, INDO \lidex>)	Conditions	Conditions
522 007	DE000NB352T8	Dow Jones Industrial Average Index	As specified in the	As specified in the
522,097	DE000NB33218	(Bloomberg code: INDU <index>)</index>	Index Certificate	Index Certificate
		(Bloomberg code: INDU <index>)</index>		
522 000	DECOMPOSALIC	D I I I I I	Conditions	Conditions
522,098	DE000NB352U6	Dow Jones Industrial Average Index	As specified in the	As specified in the
		(Bloomberg code: INDU <index>)</index>	Index Certificate	Index Certificate
		D I I I I I I I I I I I I I I I I I I I	Conditions	Conditions
522,099	DE000NB352V4	Dow Jones Industrial Average Index	As specified in the	As specified in the
		(Bloomberg code: INDU <index>)</index>	Index Certificate	Index Certificate
			Conditions	Conditions
522,100	DE000NB352W2	Dow Jones Industrial Average Index	As specified in the	As specified in the
		(Bloomberg code: INDU <index>)</index>	Index Certificate	Index Certificate
			Conditions	Conditions
522,101	DE000NB352X0	Dow Jones Industrial Average Index	As specified in the	As specified in the
		(Bloomberg code: INDU <index>)</index>	Index Certificate	Index Certificate
			Conditions	Conditions
522,102	DE000NB352Y8	Dow Jones Industrial Average Index	As specified in the	As specified in the
		(Bloomberg code: INDU <index>)</index>	Index Certificate	Index Certificate
			Conditions	Conditions
522,103	DE000NB352Z5	Dow Jones Industrial Average Index	As specified in the	As specified in the
		(Bloomberg code: INDU <index>)</index>	Index Certificate	Index Certificate
			Conditions	Conditions
522,104	DE000NB35202	Dow Jones Industrial Average Index	As specified in the	As specified in the
		(Bloomberg code: INDU <index>)</index>	Index Certificate	Index Certificate
		· ·	Conditions	Conditions
522,105	DE000NB35210	XDAXDAX ® Index (Bloomberg	As specified in the	As specified in the
		code: XDAXDAX <index>)</index>	Index Certificate	Index Certificate
		ĺ	Conditions	Conditions
522,106	DE000NB35228	XDAXDAX ® Index (Bloomberg	As specified in the	As specified in the
, -		code: XDAXDAX <index>)</index>	Index Certificate	Index Certificate
		,	Conditions	Conditions
522,107	DE000NB35236	XDAXDAX ® Index (Bloomberg	As specified in the	As specified in the
,101	15200011533230	code: XDAXDAX <index>)</index>	Index Certificate	Index Certificate
		( )	Conditions	Conditions
522,108	DE000NB35244	XDAXDAX ® Index (Bloomberg	As specified in the	As specified in the
J44,100	DEUUUND33244	code: XDAXDAX <index>)</index>	Index Certificate	Index Certificate
		Code. ADAADAA \		
522 100	DE000MD25251	XDAXDAX ® Index (Bloomberg	Conditions As appointed in the	Conditions
522,109	DE000NB35251	, , ,	As specified in the	As specified in the
		code: XDAXDAX <index>)</index>	Index Certificate	Index Certificate

			Conditions	Conditions
522,110	DE000NB35269	XDAXDAX ® Index (Bloomberg	As specified in the	As specified in the
, I		code: XDAXDAX <index>)</index>	Index Certificate	Index Certificate
i		<b>'</b>	Conditions	Conditions
522,111	DE000NB35277	XDAXDAX ® Index (Bloomberg	As specified in the	As specified in the
,		code: XDAXDAX <index>)</index>	Index Certificate	Index Certificate
		<b>'</b>	Conditions	Conditions
522,112	DE000NB35285	XDAXDAX ® Index (Bloomberg	As specified in the	As specified in the
, I		code: XDAXDAX <index>)</index>	Index Certificate	Index Certificate
		<b>'</b>	Conditions	Conditions
522,113	DE000NB35293	XDAXDAX ® Index (Bloomberg	As specified in the	As specified in the
, I		code: XDAXDAX <index>)</index>	Index Certificate	Index Certificate
		<b>'</b>	Conditions	Conditions
522,114	DE000NB353A6	XDAXDAX ® Index (Bloomberg	As specified in the	As specified in the
, I		code: XDAXDAX <index>)</index>	Index Certificate	Index Certificate
		<b>'</b>	Conditions	Conditions
522,115	DE000NB353B4	XDAXDAX ® Index (Bloomberg	As specified in the	As specified in the
		code: XDAXDAX <index>)</index>	Index Certificate	Index Certificate
		<u> </u>	Conditions	Conditions
522,116	DE000NB353C2	XDAXDAX ® Index (Bloomberg	As specified in the	As specified in the
		code: XDAXDAX <index>)</index>	Index Certificate	Index Certificate
		<u></u>	Conditions	Conditions
522,117	DE000NB353D0	XDAXDAX ® Index (Bloomberg	As specified in the	As specified in the
ı		code: XDAXDAX <index>)</index>	Index Certificate	Index Certificate
		ĺ	Conditions	Conditions
522,118	DE000NB353E8	XDAXDAX ® Index (Bloomberg	As specified in the	As specified in the
		code: XDAXDAX <index>)</index>	Index Certificate	Index Certificate
i		,	Conditions	Conditions
522,119	DE000NB353F5	XDAXDAX ® Index (Bloomberg	As specified in the	As specified in the
i		code: XDAXDAX <index>)</index>	Index Certificate	Index Certificate
		·	Conditions	Conditions
522,120	DE000NB353G3	XDAXDAX ® Index (Bloomberg	As specified in the	As specified in the
		code: XDAXDAX <index>)</index>	Index Certificate	Index Certificate
			Conditions	Conditions
522,121	DE000NB353H1	XDAXDAX ® Index (Bloomberg	As specified in the	As specified in the
		code: XDAXDAX <index>)</index>	Index Certificate	Index Certificate
			Conditions	Conditions
522,122	DE000NB353J7	XDAXDAX ® Index (Bloomberg	As specified in the	As specified in the
		code: XDAXDAX <index>)</index>	Index Certificate	Index Certificate
			Conditions	Conditions
522,123	DE000NB353K5	XDAXDAX ® Index (Bloomberg	As specified in the	As specified in the
		code: XDAXDAX <index>)</index>	Index Certificate	Index Certificate
			Conditions	Conditions
522,124	DE000NB353L3	XDAXDAX ® Index (Bloomberg	As specified in the	As specified in the
		code: XDAXDAX <index>)</index>	Index Certificate	Index Certificate
		VD - VD - V C - 1 /D' - 1	Conditions	Conditions
522,125	DE000NB353M1	XDAXDAX ® Index (Bloomberg	As specified in the	As specified in the
		code: XDAXDAX <index>)</index>	Index Certificate	Index Certificate
			Conditions	Conditions
522,126	DE000NB353N9	XDAXDAX ® Index (Bloomberg	As specified in the	As specified in the
		code: XDAXDAX <index>)</index>	Index Certificate	Index Certificate
		VD - VD - V C - 1 / C' - 1	Conditions	Conditions
522,127	DE000NB353P4	XDAXDAX ® Index (Bloomberg	As specified in the	As specified in the
		code: XDAXDAX <index>)</index>	Index Certificate	Index Certificate
		VD - VD - V C	Conditions	Conditions
522,128	DE000NB353Q2	XDAXDAX ® Index (Bloomberg	As specified in the	As specified in the
		code: XDAXDAX <index>)</index>	Index Certificate	Index Certificate
	D D O O O O O O O O O O O O O O O O O O	VDAVDAV 6 1 1 /D1 1	Conditions	Conditions
522,129	DE000NB353R0	XDAXDAX ® Index (Bloomberg	As specified in the	As specified in the
	1	code: XDAXDAX <index>)</index>	Index Certificate	Index Certificate

			Conditions	Conditions
522,130	DE000NB353S8	XDAXDAX ® Index (Bloomberg	As specified in the	As specified in the
		code: XDAXDAX <index>)</index>	Index Certificate	Index Certificate
			Conditions	Conditions
522,131	DE000NB353T6	XDAXDAX ® Index (Bloomberg	As specified in the	As specified in the
		code: XDAXDAX <index>)</index>	Index Certificate	Index Certificate
			Conditions	Conditions
522,132	DE000NB353U4	XDAXDAX ® Index (Bloomberg	As specified in the	As specified in the
		code: XDAXDAX <index>)</index>	Index Certificate	Index Certificate
			Conditions	Conditions
522,133	DE000NB353V2	XDAXDAX ® Index (Bloomberg	As specified in the	As specified in the
		code: XDAXDAX <index>)</index>	Index Certificate	Index Certificate
			Conditions	Conditions
522,134	DE000NB353W0	XDAXDAX ® Index (Bloomberg	As specified in the	As specified in the
		code: XDAXDAX <index>)</index>	Index Certificate	Index Certificate
			Conditions	Conditions
522,135	DE000NB353X8	XDAXDAX ® Index (Bloomberg	As specified in the	As specified in the
		code: XDAXDAX <index>)</index>	Index Certificate	Index Certificate
			Conditions	Conditions
522,136	DE000NB353Y6	XDAXDAX ® Index (Bloomberg	As specified in the	As specified in the
		code: XDAXDAX <index>)</index>	Index Certificate	Index Certificate
		·	Conditions	Conditions

25	Share Certificate Provisions	Not Applicable
26	<b>Currency Certificate Provisions</b>	Not Applicable
27	Commodity Certificate Provisions	Not Applicable
28	Fund Certificate Provisions	Not Applicable
29	Government Bond Certificate Provisions	Not Applicable
30	Other Bond Certificate Provisions	Not Applicable
31	Index Futures Certificate Provisions	Not Applicable

Signed on behalf of the Issuer:
By:
Duly authorised
By:
Duly authorised

#### PART B - OTHER INFORMATION

#### 1 LISTING

(i)	Listing:	The Freiverkehr section of the Frankfurt Stock Exchange
(ii)	Admission to trading:	Application is expected to be made by the Issuer (or on its behalf) for the Certificates to be admitted to trading on The Freiverkehr section of the Frankfurt Stock Exchange
(iii)	Estimate of total expenses related to admission to trading:	EUR 500

#### 2 RATINGS

Ratings: The Certificates to be issued will not be rated
--

## 3 INTERESTS OF NATURAL AND LEGAL PERSONS INVOLVED IN THE ISSUE

Save for any fees payable to the Dealers, so far as the Issuer is aware, no person involved in the offer of the Certificates has an interest material to the offer. The Dealers and their affiliates have engaged, and may in the future engage, in investment banking and/or commercial banking transactions with, and may perform other services for, the Issuer and its affiliates in the ordinary course of business.

## 4 REASONS FOR THE OFFER, ESTIMATED NET PROCEEDS AND TOTAL EXPENSES

(i) Reasons for the offer	See "Use of Proceeds" wording in Base Prospectus
(ii) Estimated total expenses	The terms of the Public Offer do not provide for any
	expenses and/or taxes to be charged to any purchaser
	of the Certificates

#### 5 INFORMATION CONCERNING THE UNDERLYING

Underlying	Information on the underlying can be obtained from the below
	specified source.
Dow Jones Industrial Average Index	The return on the Certificates is linked to the performance of the underlying Index. The price of the Index may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Index will affect the value of the Certificates. Information and details of the past and future performance of the Index and its volatility can be obtained from Bloomberg (Bloomberg code: INDU <index>)</index>
XDAXDAX ® Index	The return on the Certificates is linked to the performance of the underlying Index. The price of the Index may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Index will affect the value of the Certificates.  Information and details of the past and future performance of the

	Index and its volatility can be obtained from Bloomberg (Bloomberg code: XDAXDAX <index>)</index>
DAX Index	The return on the Certificates is linked to the performance of the underlying Index. The price of the Index may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Index will affect the value of the Certificates. Information and details of the past and future performance of the Index and its volatility can be obtained from Bloomberg (Bloomberg code: DAX <index>)</index>

### 6 POST-ISSUANCE INFORMATION

Post-issuance information will be made available on the website of the Issuer www.ingmarkets.de, www.ingsprinters.nl, www.ingturbo.fr or any succesor website. There is no assurance that the Issuer will continue to provide such information for the life of the Certificates.

## 7 OPERATIONAL INFORMATION

(i)ISIN Code	(ii) Common Code	(iii) Other relevant code
DE000NB35111	Not Applicable	NB3511
DE000NB35129	Not Applicable	NB3512
DE000NB35137	Not Applicable	NB3513
DE000NB35145	Not Applicable	NB3514
DE000NB35152	Not Applicable	NB3515
DE000NB35160	Not Applicable	NB3516
DE000NB35178	Not Applicable	NB3517
DE000NB35186	Not Applicable	NB3518
DE000NB35194	Not Applicable	NB3519
DE000NB352A8	Not Applicable	NB352A
DE000NB352B6	Not Applicable	NB352B
DE000NB352C4	Not Applicable	NB352C
DE000NB352D2	Not Applicable	NB352D
DE000NB352E0	Not Applicable	NB352E
DE000NB352F7	Not Applicable	NB352F
DE000NB352G5	Not Applicable	NB352G
DE000NB352H3	Not Applicable	NB352H
DE000NB352J9	Not Applicable	NB352J
DE000NB352K7	Not Applicable	NB352K
DE000NB352L5	Not Applicable	NB352L
DE000NB352M3	Not Applicable	NB352M
DE000NB352N1	Not Applicable	NB352N
DE000NB352P6	Not Applicable	NB352P
DE000NB352Q4	Not Applicable	NB352Q
DE000NB352R2	Not Applicable	NB352R
DE000NB352S0	Not Applicable	NB352S
DE000NB352T8	Not Applicable	NB352T
DE000NB352U6	Not Applicable	NB352U
DE000NB352V4	Not Applicable	NB352V

DE000NB352W2	Not Applicable	NB352W
DE000NB352X0	Not Applicable	NB352X
DE000NB352Y8	Not Applicable	NB352Y
DE000NB352Z5	Not Applicable	NB352Z
DE000NB35202	Not Applicable	NB3520
DE000NB35210	Not Applicable	NB3521
DE000NB35228	Not Applicable	NB3522
DE000NB35236	Not Applicable	NB3523
DE000NB35244	Not Applicable	NB3524
DE000NB35251	Not Applicable	NB3525
DE000NB35269	Not Applicable	NB3526
DE000NB35277	Not Applicable	NB3527
DE000NB35285	Not Applicable	NB3528
DE000NB35293	Not Applicable	NB3529
DE000NB353A6	Not Applicable	NB353A
DE000NB353B4	Not Applicable	NB353B
DE000NB353C2	Not Applicable	NB353C
DE000NB353D0	Not Applicable	NB353D
DE000NB353E8	Not Applicable	NB353E
DE000NB353F5	Not Applicable	NB353F
DE000NB353G3	Not Applicable	NB353G
DE000NB353H1	Not Applicable	NB353H
DE000NB353J7	Not Applicable	NB353J
DE000NB353K5	Not Applicable	NB353K
DE000NB353L3	Not Applicable	NB353L
DE000NB353M1	Not Applicable	NB353M
DE000NB353N9	Not Applicable	NB353N
DE000NB353P4	Not Applicable	NB353P
DE000NB353Q2	Not Applicable	NB353Q
DE000NB353R0	Not Applicable	NB353R
DE000NB353S8	Not Applicable	NB353S
DE000NB353T6	Not Applicable	NB353T
DE000NB353U4	Not Applicable	NB353U
DE000NB353V2	Not Applicable	NB353V
DE000NB353W0	Not Applicable	NB353W
DE000NB353X8	Not Applicable	NB353X
DE000NB353Y6	Not Applicable	NB353Y

(iv)	Name of the Principal Certificate Agent	ING Bank N.V.

## 8 DISTRIBUTION

(i)	Details of any clearing system other than Euroclear Netherlands:	Clearstream Europe AG, Eschborn
	(a) details of the appropriate clearing code/number:	Not Applicable
	(b) further details regarding the form of Certificates	European Certificates
(ii)	Public offer:	An offer of Certificates may be made by the Issuer other than pursuant to Article 3(2) of the Prospectus Regulation in Germany, France, the Netherlands, Belgium, Spain and Italy (each a "Public Offer Jurisdiction" and together the "Public Offer Jurisdictions").

(iii) Prohibition of Sales to EEA Retail Investors:	Not Applicable
(iv) Prohibition of Sales to UK Retail Investors:	Applicable
(v) Prohibition of Sales to Belgian Consumers:	Not Applicable

## 9 GENERAL

Conditions to which the offer is subject:	There is no subscription period and the offer of
	Certificates is not subject to any conditions imposed by
	the Issuer.

#### **ANNEX**

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