Final Terms dated 17 October 2025

ING Bank N.V.
Legal entity identifier (LEI): 3TK20IVIUJ8J3ZU0QE75
Issue of

Series number of the Certificates	WKN Code	ISIN Code	Number of Certificates being issued	Title
522,542	NB36FW	DE000NB36FW3	250,000	ING Short FX Open End Turbo Certificate
522,543	NB36FX	DE000NB36FX1	250,000	ING Short FX Open End Turbo Certificate
522,544	NB36FY	DE000NB36FY9	250,000	ING Short FX Open End Turbo Certificate
522,545	NB36FZ	DE000NB36FZ6	250,000	ING Short FX Open End Turbo Certificate
522,546	NB36F0	DE000NB36F05	1,000,000	ING Short FX Open End Turbo Certificate
522,547	NB36F1	DE000NB36F13	1,000,000	ING Short FX Open End Turbo Certificate
522,548	NB36F2	DE000NB36F21	1,000,000	ING Short FX Open End Turbo Certificate
522,549	NB36F3	DE000NB36F39	1,000,000	ING Short FX Open End Turbo Certificate
522,550	NB36F4	DE000NB36F47	1,000,000	ING Short FX Open End Turbo Certificate
522,551	NB36F5	DE000NB36F54	1,000,000	ING Short FX Open End Turbo Certificate
522,552	NB36F6	DE000NB36F62	1,000,000	ING Short FX Open End Turbo Certificate
522,553	NB36F7	DE000NB36F70	1,000,000	ING Short FX Open End Turbo Certificate
522,554	NB36F8	DE000NB36F88	1,000,000	ING Short FX Open End Turbo Certificate
522,555	NB36F9	DE000NB36F96	250,000	ING Short FX Open End Turbo Certificate
522,556	NB36GA	DE000NB36GA7	250,000	ING Short FX Open End Turbo Certificate
522,557	NB36GB	DE000NB36GB5	250,000	ING Short FX Open End Turbo Certificate
522,558	NB36GC	DE000NB36GC3	250,000	ING Short FX Open End Turbo Certificate
522,559	NB36GD	DE000NB36GD1	250,000	ING Short FX Open End Turbo Certificate
522,560	NB36GE	DE000NB36GE9	250,000	ING Short FX Open End Turbo Certificate
522,561	NB36GF	DE000NB36GF6	250,000	ING Short FX Open End Turbo Certificate

under the
Certificates Programme

The Prospectus referred to below (as completed by these Final Terms) has been prepared on the basis that, except as provided in sub-paragraph (i) below, any offer of Notes in any Member State of the European Economic Area (each, a "**Member State**") will be made pursuant to an exemption under the Prospectus Regulation (as defined below) from the requirement to publish a prospectus for offers of the Notes.
Accordingly any person making or intending to make an offer of the Notes may only do so:

(i) in those Public Offer Jurisdictions mentioned in the paragraph *Distribution* of Part B below, provided such person is a Dealer or Authorised Offeror (as such term is defined in the Prospectus) and that any conditions relevant to the use of the Prospectus are complied with; or

(ii) otherwise in circumstances in which no obligation arises for the Issuer or any Dealer to publish a prospectus pursuant to Article 3 of Regulation (EU) 2017/1129 (the "**Prospectus Regulation**") or to supplement a prospectus pursuant to Article 23 of the Prospectus Regulation, in each case, in relation to such offer.

Neither the Issuer nor any Dealer has authorised, nor do they authorise, the making of any offer of Certificates in any other circumstances.

MiFID II product governance / Retail investors, professional investors and ECPs target market – Solely for the purposes of the manufacturer's product approval process, the target market assessment in respect of the Certificates has led to the conclusion that: (i) the target market for the Certificates is eligible counterparties, professional clients and retail clients, each as defined in Directive 2014/65/EU, as amended ("**MiFID II**"); and (ii) all channels for distribution to eligible counterparties and professional clients are appropriate; and (iii) the following channels for distribution of the Certificates to retail clients are appropriate - investment advice, portfolio management, non-advised sales and pure execution services - subject to the distributor's suitability and appropriateness obligations under MiFID II, as applicable. Any person subsequently offering, selling or recommending the Certificates (a "**distributor**") should take into consideration the manufacturer's target market assessment; however, a distributor subject to MiFID II is responsible for undertaking its own target market assessment in respect of the Certificates (by either adopting or refining the manufacturer's target market assessment) and determining appropriate distribution channels, subject to the distributor's suitability and appropriateness obligations under MiFID II, as applicable.

PROHIBITION OF SALES TO UK RETAIL INVESTORS – The Certificates are not intended to be offered, sold or otherwise made available to and should not be offered, sold or otherwise made available to any retail investor in the United Kingdom ("**UK**"). For these purposes, a retail investor means a person who is one (or more) of: (i) a retail client, as defined in point (8) of Article 2 of Regulation (EU) No 2017/565 as it forms part of UK domestic law by virtue of the European Union (Withdrawal) Act 2018 ("**EUWA**"); (ii) a customer within the meaning of the provisions of the Financial Services and Markets Act 2000 (the "**FSMA**") and any rules or regulations made under the FSMA to implement the Insurance Distribution Directive, where that customer would not qualify as a professional client, as defined in point (8) of Article 2(1) of Regulation (EU) No 600/2014 as it forms part of UK domestic law by virtue of the EUWA; or (iii) not a qualified investor as defined in Article 2 of the Prospectus Regulation as it forms part of UK domestic law by virtue of the EUWA. Consequently, no key information document required by Regulation (EU) No 1286/2014 as it forms part of UK domestic law by virtue of the EUWA (the "**UK PRIIPs Regulation**") for offering or selling the Certifiates or otherwise making them available to retail investors in the UK has been prepared and therefore offering or selling the Certificates or otherwise making them available to any retail investor in the UK may be unlawful under the UK PRIIPs Regulation.

PART A – CONTRACTUAL TERMS

These Final Terms have been prepared for the purpose of Article 8 of Regulation (EU) 2017/1129, as amended (the "**Prospectus Regulation**"), and must be read in conjunction with the base prospectus consisting of separate documents (i.e. (i) the securities note dated 21 March 2025 and its supplement(s) (if any) (the "**Securities Note**") and (ii) the registration document of ING Bank N.V. (the "**Issuer**") dated 21 March 2025, and its supplement(s) (if any)) (the "**Registration Document**" and together with the Securities Note, the "**Prospectus**")) pertaining to the Issuer's Certificates Programme. Terms used herein shall be deemed to be defined as such for the purposes of the conditions set forth in the General Certificate Conditions and the relevant Product Conditions contained in the Prospectus which constitutes a base prospectus for the purposes of the Prospectus Regulation. Full information on the Issuer and the offer of the Certificates is only available on the basis of the Prospectus, any supplements thereto and these Final Terms. The Prospectus and any supplements thereto are available for viewing at the Issuer's website (www.ingmarkets.com) and electronic copies may be obtained from E-mail: info@sprinters.nl and are available for viewing on the websites www.ingmarkets.de, www.ingsprinters.nl and www.ingturbos.fr.

Prospective investors should carefully consider the section "Risk Factors" in the Prospectus.

GENERAL DESCRIPTION OF THE CERTIFICATES

1	(a) Series number of the Certificates:	As specified in the table below
	(b) Whether or not the Certificates are to be consolidated and form a single series with the Certificates of an existing series:	Not Applicable
2	(a) The type of Certificates which may be Index Certificates, Share Certificates, Currency Certificates, Commodity Certificates, Fund Certificates, Government Bond Certificates, Other Bond Certificates or Index Futures Certificates:	Currency Certificates
	(b) Whether such Certificates are Best Certificates, Factor Certificates, Limited Certificates, Discount Certificates, Open Ended Certificates, Fixed Leverage Certificates or Tracker Certificates.	Best Certificates (Marketing name: Open End Turbo, Sprinter Best or Turbo Best)
	(c) Whether such Certificates are Long Certificates or Short Certificates:	Short Certificates
3	Number of Certificates being issued:	As specified in the table below
4	Issue Price per Certificate:	As specified in the table below
5	Trade Date:	20 October 2025
6	Issue Date:	22 October 2025
7	"as-if-and-when-issued" trading:	Not Applicable
8	Current Financing Level on the Trade Date:	As specified in the table below
9	Current Spread on the Trade Date:	As specified in the table below
10	Maximum Spread:	As specified in the table below
11	Current Stop Loss Premium Rate on the Trade Date:	As specified in the table below
12	Maximum Premium:	As specified in the table below
13	Minimum Premium:	As specified in the table below

14	Stop Loss Price on the Trade Date:	As specified in the table below
15	Stop Loss Price Rounding:	As specified in the table below
16	Entitlement:	As specified in the table below
17	Financing Level Currency:	As specified in the table below
18	Settlement Currency:	EUR
19	Exercise Time:	12:00 AM Central European Time
20	Cash Settlement Amount:	As specified in the Currency Certificate Conditions
21	Final Valuation Date:	Not Applicable
22	Valuation Date(s):	Annually, commencing on the date one year after the Issue Date.
23	Applicable Business Day Centre(s) for the purposes of the definition of "Business Day"	Amsterdam

Series Number of the Certificates	ISIN Code	Number of Certificates being issued	Issue price per Certificate	Current Financing Level on the Trade Date	Current Spread on the Trade Date	Maximum Spread	Current Stop Loss Premium Rate on the Trade Date	Maximum Premium	Minimum Premium	Stop Loss Price on the Trade Date	Stop Loss Price Rounding	Entitlement	Financing Level Currency
522,542	DE000NB36FW3	250,000	0.67	0.9295400000	3	5.0	2.0	20.0	0.0	0.9295400000	0.00001	100.0	CHF
522,543	DE000NB36FX1	250,000	0.34	175.8500000000	3	5.0	2.0	20.0	0.0	175.8500000000	0.01	100.0	JPY
522,544	DE000NB36FY9	250,000	0.59	176.3000000000	3	5.0	2.0	20.0	0.0	176.3000000000	0.01	100.0	JPY
522,545	DE000NB36FZ6	250,000	0.3	11.8177000000	3	5.0	2.0	20.0	0.0	11.8177000000	0.0001	100.0	NOK
522,546	DE000NB36F05	1,000,000	0.45	1.1641000000	3	5.0	1.0	20.0	0.0	1.1641000000	0.0001	100.0	USD
522,547	DE000NB36F13	1,000,000	0.37	1.1651000000	3	5.0	1.0	20.0	0.0	1.1651000000	0.0001	100.0	USD
522,548	DE000NB36F21	1,000,000	0.28	1.1661000000	3	5.0	1.0	20.0	0.0	1.1661000000	0.0001	100.0	USD
522,549	DE000NB36F39	1,000,000	0.2	1.1671000000	3	5.0	1.0	20.0	0.0	1.1671000000	0.0001	100.0	USD

522,550	DE000NB36F47	1,000,000	0.11	1.1681000000	3	5.0	1.0	20.0	0.0	1.1681000000	0.0001	100.0	USD
522,551	DE000NB36F54	1,000,000	0.03	1.1691000000	3	5.0	1.0	20.0	0.0	1.1691000000	0.0001	100.0	USD
522,552	DE000NB36F62	1,000,000	0.06	1.1701000000	3	5.0	1.0	20.0	0.0	1.1701000000	0.0001	100.0	USD
522,553	DE000NB36F70	1,000,000	0.15	1.1711000000	3	5.0	1.0	20.0	0.0	1.1711000000	0.0001	100.0	USD
522,554	DE000NB36F88	1,000,000	0.24	1.1721000000	3	5.0	1.0	20.0	0.0	1.1721000000	0.0001	100.0	USD
522,555	DE000NB36F96	250,000	0.13	1.3450000000	3	5.0	2.0	20.0	0.0	1.3450000000	0.0001	100.0	USD
522,556	DE000NB36GA7	250,000	0.13	150.1000000000	3	5.0	2.0	20.0	0.0	150.1000000000	0.01	100.0	JPY
522,557	DE000NB36GB5	250,000	0.26	150.3300000000	3	5.0	2.0	20.0	0.0	150.3300000000	0.01	100.0	JPY
522,558	DE000NB36GC3	250,000	0.39	150.5600000000	3	5.0	2.0	20.0	0.0	150.5600000000	0.01	100.0	JPY
522,559	DE000NB36GD1	250,000	0.52	150.7900000000	3	5.0	2.0	20.0	0.0	150.7900000000	0.01	100.0	JPY
522,560	DE000NB36GE9	250,000	0.65	151.0200000000	3	5.0	2.0	20.0	0.0	151.0200000000	0.01	100.0	JPY
522,561	DE000NB36GF6	250,000	0.79	151.2500000000	3	5.0	2.0	20.0	0.0	151.2500000000	0.01	100.0	JPY

ADDITIONAL SPECIFIC PRODUCT RELATED PROVISIONS:

24	**Index Certificate Provisions**	Not Applicable

25	**Share Certificate Provisions**	Not Applicable

26	**Currency Certificate Provisions**	Applicable

Series Number of the Certificates	ISIN Code	(i) Details of the Underlying FX Rate	(ii) Relevant Screen Page	(iii) Termination Reference Price	(iv) Underlying Currency	(v) Valuation Time
522,542	DE000NB36FW3	EUR/CHF (Bloomberg code: EURCHF <Crncy>)	Reuters Page EURCHF=	As specified in the Currency Certificate Conditions	NOK	3 p.m. Greenwich Mean Time.
522,543	DE000NB36FX1	EUR/JPY (Bloomberg code: EURJPY <Crncy>)	Reuters Page EURJPY=	As specified in the Currency Certificate Conditions	NOK	3 p.m. Greenwich Mean Time.
522,544	DE000NB36FY9	EUR/JPY (Bloomberg code: EURJPY	Reuters Page EURJPY=	As specified in the Currency Certificate	NOK	3 p.m. Greenwich Mean Time.

		<Crncy>)		Conditions		
522,545	DE000NB36FZ6	EUR/NOK (Bloomberg code: EURNOK <Crncy>)	Reuters Page EURNOK=	As specified in the Currency Certificate Conditions	NOK	3 p.m. Greenwich Mean Time.
522,546	DE000NB36F05	EUR/USD (Bloomberg code: EURUSD <Crncy>)	Reuters Page EUR=	As specified in the Currency Certificate Conditions	NOK	3 p.m. Greenwich Mean Time.
522,547	DE000NB36F13	EUR/USD (Bloomberg code: EURUSD <Crncy>)	Reuters Page EUR=	As specified in the Currency Certificate Conditions	NOK	3 p.m. Greenwich Mean Time.
522,548	DE000NB36F21	EUR/USD (Bloomberg code: EURUSD <Crncy>)	Reuters Page EUR=	As specified in the Currency Certificate Conditions	NOK	3 p.m. Greenwich Mean Time.
522,549	DE000NB36F39	EUR/USD (Bloomberg code: EURUSD <Crncy>)	Reuters Page EUR=	As specified in the Currency Certificate Conditions	NOK	3 p.m. Greenwich Mean Time.
522,550	DE000NB36F47	EUR/USD (Bloomberg code: EURUSD <Crncy>)	Reuters Page EUR=	As specified in the Currency Certificate Conditions	NOK	3 p.m. Greenwich Mean Time.
522,551	DE000NB36F54	EUR/USD (Bloomberg code: EURUSD <Crncy>)	Reuters Page EUR=	As specified in the Currency Certificate Conditions	NOK	3 p.m. Greenwich Mean Time.
522,552	DE000NB36F62	EUR/USD (Bloomberg code: EURUSD <Crncy>)	Reuters Page EUR=	As specified in the Currency Certificate Conditions	NOK	3 p.m. Greenwich Mean Time.
522,553	DE000NB36F70	EUR/USD (Bloomberg code: EURUSD <Crncy>)	Reuters Page EUR=	As specified in the Currency Certificate Conditions	NOK	3 p.m. Greenwich Mean Time.
522,554	DE000NB36F88	EUR/USD (Bloomberg code: EURUSD <Crncy>)	Reuters Page EUR=	As specified in the Currency Certificate Conditions	NOK	3 p.m. Greenwich Mean Time.
522,555	DE000NB36F96	GBP/USD (Bloomberg code: GBPUSD <Crncy>)	Reuters Page GBP=	As specified in the Currency Certificate Conditions	NOK	3 p.m. Greenwich Mean Time.
522,556	DE000NB36GA 7	USD/JPY (Bloomberg code: USDJPY <Crncy>)	Reuters Page JPY=	As specified in the Currency Certificate Conditions	NOK	3 p.m. Greenwich Mean Time.
522,557	DE000NB36GB5	USD/JPY (Bloomberg code: USDJPY <Crncy>)	Reuters Page JPY=	As specified in the Currency Certificate Conditions	NOK	3 p.m. Greenwich Mean Time.
522,558	DE000NB36GC3	USD/JPY (Bloomberg code: USDJPY <Crncy>)	Reuters Page JPY=	As specified in the Currency Certificate Conditions	NOK	3 p.m. Greenwich Mean Time.
522,559	DE000NB36GD	USD/JPY	Reuters Page	As specified in the	NOK	3 p.m.

	1	(Bloomberg code: USDJPY <Crncy>)	JPY=	Currency Certificate Conditions		Greenwich Mean Time.
522,560	DE000NB36GE9	USD/JPY (Bloomberg code: USDJPY <Crncy>)	Reuters Page JPY=	As specified in the Currency Certificate Conditions	NOK	3 p.m. Greenwich Mean Time.
522,561	DE000NB36GF6	USD/JPY (Bloomberg code: USDJPY <Crncy>)	Reuters Page JPY=	As specified in the Currency Certificate Conditions	NOK	3 p.m. Greenwich Mean Time.

27	**Commodity Certificate Provisions**	Not Applicable

28	**Fund Certificate Provisions**	Not Applicable

29	**Government Bond Certificate Provisions**	Not Applicable

30	**Other Bond Certificate Provisions**	Not Applicable

31	**Index Futures Certificate Provisions**	Not Applicable

Signed on behalf of the Issuer:

By: ....

Duly authorised

By: ....

Duly authorised

PART B – OTHER INFORMATION

1 LISTING

(i) Listing:	The Freiverkehr section of the Frankfurt Stock Exchange

(ii) Admission to trading:	Application is expected to be made by the Issuer (or on its behalf) for the Certificates to be admitted to trading on The Freiverkehr section of the Frankfurt Stock Exchange

(iii) Estimate of total expenses related to admission to trading:	EUR 500

2 RATINGS

Ratings:	The Certificates to be issued will not be rated

3 INTERESTS OF NATURAL AND LEGAL PERSONS INVOLVED IN THE ISSUE

Save for any fees payable to the Dealers, so far as the Issuer is aware, no person involved in the offer of the Certificates has an interest material to the offer. The Dealers and their affiliates have engaged, and may in the future engage, in investment banking and/or commercial banking transactions with, and may perform other services for, the Issuer and its affiliates in the ordinary course of business.

4 REASONS FOR THE OFFER, ESTIMATED NET PROCEEDS AND TOTAL EXPENSES

(i) Reasons for the offer	See "Use of Proceeds" wording in Base Prospectus
(ii) Estimated total expenses	The terms of the Public Offer do not provide for any expenses and/or taxes to be charged to any purchaser of the Certificates

5 INFORMATION CONCERNING THE UNDERLYING

Underlying	**Information on the underlying can be obtained from the below specified source.**
EUR/JPY	The return on the Certificates is linked to the performance of the underlying Currency. The price of the Currency may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Currency will affect the value of the Certificates. Information and details of the past and future performance of the Currency and its volatility can be obtained from Bloomberg (Bloomberg code: EURJPY <Crncy>)
EUR/NOK	The return on the Certificates is linked to the performance of the underlying Currency. The price of the Currency may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Currency will affect the value of the Certificates. Information and details of the past and future performance of the

	Currency and its volatility can be obtained from Bloomberg (Bloomberg code: EURNOK <Crncy>)
EUR/CHF	The return on the Certificates is linked to the performance of the underlying Currency. The price of the Currency may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Currency will affect the value of the Certificates. Information and details of the past and future performance of the Currency and its volatility can be obtained from Bloomberg (Bloomberg code: EURCHF <Crncy>)
EUR/USD	The return on the Certificates is linked to the performance of the underlying Currency. The price of the Currency may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Currency will affect the value of the Certificates. Information and details of the past and future performance of the Currency and its volatility can be obtained from Bloomberg (Bloomberg code: EURUSD <Crncy>)
GBP/USD	The return on the Certificates is linked to the performance of the underlying Currency. The price of the Currency may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Currency will affect the value of the Certificates. Information and details of the past and future performance of the Currency and its volatility can be obtained from Bloomberg (Bloomberg code: GBPUSD <Crncy>)
USD/JPY	The return on the Certificates is linked to the performance of the underlying Currency. The price of the Currency may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Currency will affect the value of the Certificates. Information and details of the past and future performance of the Currency and its volatility can be obtained from Bloomberg (Bloomberg code: USDJPY <Crncy>)

6 POST-ISSUANCE INFORMATION

Post-issuance information will be made available on the website of the Issuer www.ingmarkets.de, www.ingsprinters.nl, www.ingturbo.fr or any succesor website. There is no assurance that the Issuer will continue to provide such information for the life of the Certificates.

7 OPERATIONAL INFORMATION

(i)ISIN Code	(ii) Common Code	(iii) Other relevant code
DE000NB36FW3	Not Applicable	NB36FW
DE000NB36FX1	Not Applicable	NB36FX
DE000NB36FY9	Not Applicable	NB36FY
DE000NB36FZ6	Not Applicable	NB36FZ
DE000NB36F05	Not Applicable	NB36F0

DE000NB36F13	Not Applicable	NB36F1
DE000NB36F21	Not Applicable	NB36F2
DE000NB36F39	Not Applicable	NB36F3
DE000NB36F47	Not Applicable	NB36F4
DE000NB36F54	Not Applicable	NB36F5
DE000NB36F62	Not Applicable	NB36F6
DE000NB36F70	Not Applicable	NB36F7
DE000NB36F88	Not Applicable	NB36F8
DE000NB36F96	Not Applicable	NB36F9
DE000NB36GA7	Not Applicable	NB36GA
DE000NB36GB5	Not Applicable	NB36GB
DE000NB36GC3	Not Applicable	NB36GC
DE000NB36GD1	Not Applicable	NB36GD
DE000NB36GE9	Not Applicable	NB36GE
DE000NB36GF6	Not Applicable	NB36GF

(iv) Name of the Principal Certificate Agent	ING Bank N.V.

8 DISTRIBUTION

(i) Details of any clearing system other than Euroclear Netherlands:	Clearstream Europe AG, Eschborn
(a) details of the appropriate clearing code/number:	Not Applicable
(b) further details regarding the form of Certificates	European Certificates
(ii) Public offer:	An offer of Certificates may be made by the Issuer other than pursuant to Article 3(2) of the Prospectus Regulation in Germany, France, the Netherlands, Belgium, Spain and Italy (each a "**Public Offer Jurisdiction**" and together the "**Public Offer Jurisdictions**").
(iii) Prohibition of Sales to EEA Retail Investors:	Not Applicable
(iv) Prohibition of Sales to UK Retail Investors:	Applicable
(v) Prohibition of Sales to Belgian Consumers:	Not Applicable

9 GENERAL

Conditions to which the offer is subject:	There is no subscription period and the offer of Certificates is not subject to any conditions imposed by the Issuer.

ANNEX

ISSUE SPECIFIC SUMMARY OF THE CERTIFICATES AND THE KEY INFORMATION DOCUMENT ARE AVAILABLE ON THE WEBITES OF THE ISSUER WWW.INGMARKETS.DE, WWW.INGSPRINTERS.NL AND WWW.INGTURBOS.FR