

ING Bank N.V.**Legal entity identifier (LEI): 3TK20IVIUJ8J3ZU0QE75****Issue of**

Series number of the Certificates	WKN Code	ISIN Code	Number of Certificates being issued	Title
524,922	NB38HW	DE000NB38HW5	1,000,000	ING Short Share Open End Turbo Certificate
524,923	NB38HX	DE000NB38HX3	1,000,000	ING Short Share Open End Turbo Certificate
524,924	NB38HY	DE000NB38HY1	2,000,000	ING Short Share Open End Turbo Certificate
524,925	NB38HZ	DE000NB38HZ8	2,000,000	ING Short Share Open End Turbo Certificate
524,926	NB38H0	DE000NB38H01	1,000,000	ING Short Share Open End Turbo Certificate
524,927	NB38H1	DE000NB38H19	1,000,000	ING Short Share Open End Turbo Certificate
524,928	NB38H2	DE000NB38H27	1,000,000	ING Short Share Open End Turbo Certificate
524,929	NB38H3	DE000NB38H35	1,000,000	ING Short Share Open End Turbo Certificate
524,930	NB38H4	DE000NB38H43	2,000,000	ING Short Share Open End Turbo Certificate
524,931	NB38H5	DE000NB38H50	500,000	ING Short Share Open End Turbo Certificate
524,932	NB38H6	DE000NB38H68	500,000	ING Short Share Open End Turbo Certificate
524,933	NB38H7	DE000NB38H76	1,000,000	ING Short Share Open End Turbo Certificate
524,934	NB38H8	DE000NB38H84	1,000,000	ING Short Share Open End Turbo Certificate
524,935	NB38H9	DE000NB38H92	1,000,000	ING Short Share Open End Turbo Certificate
524,936	NB38JA	DE000NB38JA7	1,000,000	ING Short Share Open End Turbo Certificate
524,937	NB38JB	DE000NB38JB5	1,000,000	ING Short Share Open End Turbo Certificate
524,938	NB38JC	DE000NB38JC3	1,000,000	ING Short Share Open End Turbo Certificate
524,939	NB38JD	DE000NB38JD1	1,000,000	ING Short Share Open End Turbo Certificate
524,940	NB38JE	DE000NB38JE9	1,000,000	ING Short Share Open End Turbo Certificate
524,941	NB38JF	DE000NB38JF6	1,000,000	ING Short Share Open End Turbo Certificate
524,942	NB38JG	DE000NB38JG4	500,000	ING Short Share Open End Turbo Certificate
524,943	NB38JH	DE000NB38JH2	500,000	ING Short Share Open End Turbo Certificate
524,944	NB38JJ	DE000NB38JJ8	500,000	ING Short Share Open End Turbo Certificate

				Certificate
524,945	NB38JK	DE000NB38JK6	500,000	ING Short Share Open End Turbo Certificate
524,946	NB38JL	DE000NB38JL4	500,000	ING Short Share Open End Turbo Certificate
524,947	NB38JM	DE000NB38JM2	500,000	ING Short Share Open End Turbo Certificate
524,948	NB38JN	DE000NB38JN0	500,000	ING Short Share Open End Turbo Certificate
524,949	NB38JP	DE000NB38JP5	2,000,000	ING Short Share Open End Turbo Certificate
524,950	NB38JQ	DE000NB38JQ3	500,000	ING Short Share Open End Turbo Certificate
524,951	NB38JR	DE000NB38JR1	1,000,000	ING Short Share Open End Turbo Certificate
524,952	NB38JS	DE000NB38JS9	200,000	ING Short Share Open End Turbo Certificate
524,953	NB38JT	DE000NB38JT7	200,000	ING Short Share Open End Turbo Certificate
524,954	NB38JU	DE000NB38JU5	200,000	ING Short Share Open End Turbo Certificate
524,955	NB38JV	DE000NB38JV3	1,000,000	ING Short Share Open End Turbo Certificate
524,956	NB38JW	DE000NB38JW1	1,000,000	ING Short Share Open End Turbo Certificate
524,957	NB38JX	DE000NB38JX9	1,000,000	ING Short Share Open End Turbo Certificate
524,958	NB38JY	DE000NB38JY7	1,000,000	ING Short Share Open End Turbo Certificate
524,959	NB38JZ	DE000NB38JZ4	1,000,000	ING Short Share Open End Turbo Certificate
524,960	NB38J0	DE000NB38J09	1,000,000	ING Short Share Open End Turbo Certificate
524,961	NB38J1	DE000NB38J17	100,000	ING Short Share Open End Turbo Certificate
524,962	NB38J2	DE000NB38J25	500,000	ING Short Share Open End Turbo Certificate
524,963	NB38J3	DE000NB38J33	1,000,000	ING Short Share Open End Turbo Certificate
524,964	NB38J4	DE000NB38J41	1,000,000	ING Short Share Open End Turbo Certificate
524,965	NB38J5	DE000NB38J58	1,000,000	ING Short Share Open End Turbo Certificate
524,966	NB38J6	DE000NB38J66	1,000,000	ING Short Share Open End Turbo Certificate
524,967	NB38J7	DE000NB38J74	1,000,000	ING Short Share Open End Turbo Certificate
524,968	NB38J8	DE000NB38J82	1,000,000	ING Short Share Open End Turbo Certificate
524,969	NB38J9	DE000NB38J90	1,000,000	ING Short Share Open End Turbo Certificate
524,970	NB38KA	DE000NB38KA5	250,000	ING Short Share Open End Turbo Certificate
524,971	NB38KB	DE000NB38KB3	250,000	ING Short Share Open End Turbo Certificate
524,972	NB38KC	DE000NB38KC1	250,000	ING Short Share Open End Turbo

				Certificate
524,973	NB38KD	DE000NB38KD9	250,000	ING Short Share Open End Turbo Certificate
524,974	NB38KE	DE000NB38KE7	250,000	ING Short Share Open End Turbo Certificate
524,975	NB38KF	DE000NB38KF4	250,000	ING Short Share Open End Turbo Certificate
524,976	NB38KG	DE000NB38KG2	500,000	ING Short Share Open End Turbo Certificate
524,977	NB38KH	DE000NB38KH0	500,000	ING Short Share Open End Turbo Certificate
524,978	NB38KJ	DE000NB38KJ6	500,000	ING Short Share Open End Turbo Certificate
524,979	NB38KK	DE000NB38KK4	500,000	ING Short Share Open End Turbo Certificate
524,980	NB38KL	DE000NB38KL2	500,000	ING Short Share Open End Turbo Certificate
524,981	NB38KM	DE000NB38KM0	500,000	ING Short Share Open End Turbo Certificate
524,982	NB38KN	DE000NB38KN8	200,000	ING Short Share Open End Turbo Certificate
524,983	NB38KP	DE000NB38KP3	200,000	ING Short Share Open End Turbo Certificate
524,984	NB38KQ	DE000NB38KQ1	200,000	ING Short Share Open End Turbo Certificate
524,985	NB38KR	DE000NB38KR9	200,000	ING Short Share Open End Turbo Certificate
524,986	NB38KS	DE000NB38KS7	200,000	ING Short Share Open End Turbo Certificate
524,987	NB38KT	DE000NB38KT5	200,000	ING Short Share Open End Turbo Certificate
524,988	NB38KU	DE000NB38KU3	200,000	ING Short Share Open End Turbo Certificate
524,989	NB38KV	DE000NB38KV1	250,000	ING Short Share Open End Turbo Certificate

**under the
Certificates Programme**

The Prospectus referred to below (as completed by these Final Terms) has been prepared on the basis that, except as provided in sub-paragraph (i) below, any offer of Notes in any Member State of the European Economic Area (each, a “**Member State**”) will be made pursuant to an exemption under the Prospectus Regulation (as defined below) from the requirement to publish a prospectus for offers of the Notes.

Accordingly any person making or intending to make an offer of the Notes may only do so:

- (i) in those Public Offer Jurisdictions mentioned in the paragraph *Distribution* of Part B below, provided such person is a Dealer or Authorised Offeror (as such term is defined in the Prospectus) and that any conditions relevant to the use of the Prospectus are complied with; or
- (ii) otherwise in circumstances in which no obligation arises for the Issuer or any Dealer to publish a prospectus pursuant to Article 3 of Regulation (EU) 2017/1129 (the “**Prospectus Regulation**”) or to supplement a prospectus pursuant to Article 23 of the Prospectus Regulation, in each case, in relation to such offer.

Neither the Issuer nor any Dealer has authorised, nor do they authorise, the making of any offer of

Certificates in any other circumstances.

MiFID II product governance / Retail investors, professional investors and ECPs target market – Solely for the purposes of the manufacturer’s product approval process, the target market assessment in respect of the Certificates has led to the conclusion that: (i) the target market for the Certificates is eligible counterparties, professional clients and retail clients, each as defined in Directive 2014/65/EU, as amended (“**MiFID II**”); and (ii) all channels for distribution to eligible counterparties and professional clients are appropriate; and (iii) the following channels for distribution of the Certificates to retail clients are appropriate - investment advice, portfolio management, non-advised sales and pure execution services - subject to the distributor’s suitability and appropriateness obligations under MiFID II, as applicable. Any person subsequently offering, selling or recommending the Certificates (a “**distributor**”) should take into consideration the manufacturer’s target market assessment; however, a distributor subject to MiFID II is responsible for undertaking its own target market assessment in respect of the Certificates (by either adopting or refining the manufacturer’s target market assessment) and determining appropriate distribution channels, subject to the distributor’s suitability and appropriateness obligations under MiFID II, as applicable.

PROHIBITION OF SALES TO UK RETAIL INVESTORS – The Certificates are not intended to be offered, sold or otherwise made available to and should not be offered, sold or otherwise made available to any retail investor in the United Kingdom (“**UK**”). For these purposes, a retail investor means a person who is one (or more) of: (i) a retail client, as defined in point (8) of Article 2 of Regulation (EU) No 2017/565 as it forms part of UK domestic law by virtue of the European Union (Withdrawal) Act 2018 (“**EUWA**”); (ii) a customer within the meaning of the provisions of the Financial Services and Markets Act 2000 (the “**FSMA**”) and any rules or regulations made under the FSMA to implement the Insurance Distribution Directive, where that customer would not qualify as a professional client, as defined in point (8) of Article 2(1) of Regulation (EU) No 600/2014 as it forms part of UK domestic law by virtue of the EUWA; or (iii) not a qualified investor as defined in Article 2 of the Prospectus Regulation as it forms part of UK domestic law by virtue of the EUWA. Consequently, no key information document required by Regulation (EU) No 1286/2014 as it forms part of UK domestic law by virtue of the EUWA (the “**UK PRIIPs Regulation**”) for offering or selling the Certificates or otherwise making them available to retail investors in the UK has been prepared and therefore offering or selling the Certificates or otherwise making them available to any retail investor in the UK may be unlawful under the UK PRIIPs Regulation.

PART A – CONTRACTUAL TERMS

These Final Terms have been prepared for the purpose of Article 8 of Regulation (EU) 2017/1129, as amended (the “**Prospectus Regulation**”), and must be read in conjunction with the base prospectus consisting of separate documents (i.e. (i) the securities note dated 21 March 2025 and its supplement(s) (if any) (the “**Securities Note**”) and (ii) the registration document of ING Bank N.V. (the “**Issuer**”) dated 21 March 2025, and its supplement(s) (if any)) (the “**Registration Document**” and together with the Securities Note, the “**Prospectus**”)) pertaining to the Issuer’s Certificates Programme. Terms used herein shall be deemed to be defined as such for the purposes of the conditions set forth in the General Certificate Conditions and the relevant Product Conditions contained in the Prospectus which constitutes a base prospectus for the purposes of the Prospectus Regulation. Full information on the Issuer and the offer of the Certificates is only available on the basis of the Prospectus, any supplements thereto and these Final Terms. The Prospectus and any supplements thereto are available for viewing at the Issuer’s website (www.ingmarkets.com) and electronic copies may be obtained from E-mail: info@sprinters.nl and are

available for viewing on the websites www.ingmarkets.de, www.ingsprinters.nl and www.ingturbos.fr.

Prospective investors should carefully consider the section “Risk Factors” in the Prospectus.

GENERAL DESCRIPTION OF THE CERTIFICATES

1	(a) Series number of the Certificates:	As specified in the table below
	(b) Whether or not the Certificates are to be consolidated and form a single series with the Certificates of an existing series:	Not Applicable
2	(a) The type of Certificates which may be Index Certificates, Share Certificates, Currency Certificates, Commodity Certificates, Fund Certificates, Government Bond Certificates, Other Bond Certificates or Index Futures Certificates:	Share Certificates
	(b) Whether such Certificates are Best Certificates, Factor Certificates, Limited Certificates, Discount Certificates, Open Ended Certificates, Fixed Leverage Certificates or Tracker Certificates.	Best Certificates (Marketing name: Open End Turbo, Sprinter Best or Turbo Best)
	(c) Whether such Certificates are Long Certificates or Short Certificates:	Short Certificates
3	Number of Certificates being issued:	As specified in the table below
4	Issue Price per Certificate:	As specified in the table below
5	Trade Date:	24 October 2025
6	Issue Date:	28 October 2025
7	"as-if-and-when-issued" trading:	Not Applicable
8	Current Financing Level on the Trade Date:	As specified in the table below
9	Current Spread on the Trade Date:	As specified in the table below
10	Maximum Spread:	As specified in the table below
11	Current Stop Loss Premium Rate on the Trade Date:	As specified in the table below
12	Maximum Premium:	As specified in the table below
13	Minimum Premium:	As specified in the table below

14	Stop Loss Price on the Trade Date:	As specified in the table below
15	Stop Loss Price Rounding:	As specified in the table below
16	Entitlement:	As specified in the table below
17	Financing Level Currency:	As specified in the table below
18	Settlement Currency:	EUR
19	Exercise Time:	12:00 AM Central European Time
20	Cash Settlement Amount:	As specified in the Share Certificate Conditions
21	Final Valuation Date:	Not Applicable
22	Valuation Date(s):	Annually, commencing on the date one year after the Issue Date.
23	Applicable Business Day Centre(s) for the purposes of the definition of "Business Day"	Amsterdam

Series Number of the Certificates	ISIN Code	Number of Certificates being issued	Issue price per Certificate	Current Financing Level on the Trade Date	Current Spread on the Trade Date	Maximum Spread	Current Stop Loss Premium Rate on the Trade Date	Maximum Premium	Minimum Premium	Stop Loss Price on the Trade Date	Stop Loss Price Rounding	Entitlement	Financing Level Currency
524,922	DE000NB38HW5	1,000,000	0.57	195.980000000	3	5.0	7.5	20.0	0.0	195.980000000	0.01	0.1	EUR
524,923	DE000NB38HX3	1,000,000	8.91	296.142600000	3	5.0	10.0	20.0	0.0	296.140000000	0.01	0.1	EUR
524,924	DE000NB38HY1	2,000,000	0.2	220.254900000	3	5.0	7.5	20.0	0.0	220.254900000	0.0001	0.1	USD
524,925	DE000NB38HZ8	2,000,000	0.39	222.479700000	3	5.0	7.5	20.0	0.0	222.479700000	0.0001	0.1	USD
524,926	DE000NB38H01	1,000,000	0.19	260.615000000	3	5.0	7.5	20.0	0.0	260.610000000	0.01	0.1	USD
524,927	DE000NB38H19	1,000,000	0.41	263.248000000	3	5.0	7.5	20.0	0.0	263.240000000	0.01	0.1	USD
524,928	DE000NB38H27	1,000,000	0.22	119.635600000	3	5.0	7.5	20.0	0.0	119.635600000	0.0001	0.1	USD

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524,929	DE000NB38H35	1,000,000	0.44	122.0772000000	3	5.0	7.5	20.0	0.0	122.0772000000	0.0001	0.1	USD
524,930	DE000NB38H43	2,000,000	0.5	16.4842000000	3	5.0	7.5	20.0	0.0	16.4842000000	0.0001	1.0	EUR
524,931	DE000NB38H50	500,000	0.92	34.5830000000	3	5.0	5.0	20.0	0.0	34.5830000000	0.001	1.0	EUR
524,932	DE000NB38H68	500,000	1.27	34.9330000000	3	5.0	5.0	20.0	0.0	34.9330000000	0.001	1.0	EUR
524,933	DE000NB38H76	1,000,000	0.21	523.0220000000	3	5.0	7.5	20.0	0.0	523.0220000000	0.01	0.1	USD
524,934	DE000NB38H84	1,000,000	0.39	525.0220000000	3	5.0	7.5	20.0	0.0	525.0220000000	0.01	0.1	USD
524,935	DE000NB38H92	1,000,000	1.65	1135.4983000000	3	5.0	7.5	20.0	0.0	1135.4983000000	0.0001	0.1	USD
524,936	DE000NB38JA7	1,000,000	3.14	1152.7902000000	3	5.0	7.5	20.0	0.0	1152.7902000000	0.0001	0.1	USD
524,937	DE000NB38JB5	1,000,000	4.66	1170.3454000000	3	5.0	7.5	20.0	0.0	1170.3454000000	0.0001	0.1	USD
524,938	DE000NB38JC3	1,000,000	6.2	1188.1680000000	3	5.0	7.5	20.0	0.0	1188.1680000000	0.0001	0.1	USD
524,939	DE000NB38JD1	1,000,000	7.76	1206.2620000000	3	5.0	7.5	20.0	0.0	1206.2620000000	0.0001	0.1	USD
524,940	DE000NB38JE9	1,000,000	9.34	1224.6315000000	3	5.0	7.5	20.0	0.0	1224.6315000000	0.0001	0.1	USD
524,941	DE000NB38JF6	1,000,000	10.95	1243.2808000000	3	5.0	7.5	20.0	0.0	1243.2808000000	0.0001	0.1	USD
524,942	DE000NB38JG4	500,000	0.7	5.8510000000	3	3.5	7.5	20.0	0.0	5.8510000000	0.001	1.0	EUR
524,943	DE000NB38JH2	500,000	0.81	5.9680000000	3	3.5	7.5	20.0	0.0	5.9680000000	0.001	1.0	EUR
524,944	DE000NB38JJ8	500,000	0.93	6.0870000000	3	3.5	7.5	20.0	0.0	6.0870000000	0.001	1.0	EUR
524,945	DE000NB38JK6	500,000	1.05	6.2080000000	3	3.5	7.5	20.0	0.0	6.2080000000	0.001	1.0	EUR
524,946	DE000NB38JL4	500,000	0.97	23.5280000000	3	5.0	10.0	20.0	0.0	23.5280000000	0.001	1.0	EUR
524,947	DE000NB38JM2	500,000	1.38	41.5130000000	3	5.0	7.5	20.0	0.0	41.5130000000	0.001	1.0	EUR
524,948	DE000NB38JN0	500,000	0.74	241.1930000000	3	5.0	7.5	20.0	0.0	241.1930000000	0.01	0.1	EUR
524,949	DE000NB38JP5	2,000,000	0.24	441.7409000000	3	5.0	7.5	20.0	0.0	441.7409000000	0.01	0.1	USD
524,950	DE000NB38JQ3	500,000	0.28	92.0000000000	3	5.0	7.5	20.0	0.0	92.0000000000	0.01	0.1	EUR
524,951	DE000NB38JR1	1,000,000	0.1	181.4515000000	3	3.5	12.5	20.0	0.0	181.4515000000	0.01	0.1	USD
524,95	DE000NB3	200,000	0.27	100.490	3	5.0	7.5	20.0	0.0	100.490	0.01	0.1	EUR

2	8JS9			000000 0						000000 0			
524,95 3	DE000NB3 8JT7	200,000	0.37	101.510 000000 0	3	5.0	7.5	20.0	0.0	101.510 000000 0	0.01	0.1	EUR
524,95 4	DE000NB3 8JU5	200,000	0.48	102.540 000000 0	3	5.0	7.5	20.0	0.0	102.540 000000 0	0.01	0.1	EUR
524,95 5	DE000NB3 8JV3	1,000,000	0.43	235.176 600000 0	3	5.0	7.5	20.0	0.0	235.170 000000 0	0.01	0.1	USD
524,95 6	DE000NB3 8JW1	1,000,000	0.63	237.552 200000 0	3	5.0	7.5	20.0	0.0	237.550 000000 0	0.01	0.1	USD
524,95 7	DE000NB3 8JX9	1,000,000	0.84	239.951 800000 0	3	5.0	7.5	20.0	0.0	239.950 000000 0	0.01	0.1	USD
524,95 8	DE000NB3 8JY7	1,000,000	1.05	242.375 600000 0	3	5.0	7.5	20.0	0.0	242.370 000000 0	0.01	0.1	USD
524,95 9	DE000NB3 8JZ4	1,000,000	0.33	737.223 600000 0	3	5.0	7.5	20.0	0.0	737.220 000000 0	0.01	0.1	USD
524,96 0	DE000NB3 8J09	1,000,000	0.59	740.223 600000 0	3	5.0	7.5	20.0	0.0	740.220 000000 0	0.01	0.1	USD
524,96 1	DE000NB3 8J17	100,000	1.52	11.2455 000000	3.0	3.5	7.5	20.0	0.0	11.2455 000000	0.000 1	1.0	EUR
524,96 2	DE000NB3 8J25	500,000	2.16	100.150 900000 0	3.0	3.5	7.5	20.0	0.0	100.150 900000 0	0.000 1	0.1	EUR
524,96 3	DE000NB3 8J33	1,000,000	0.5	171.491 100000 0	3.0	3.5	7.5	20.0	0.0	171.491 100000 0	0.000 1	0.1	USD
524,96 4	DE000NB3 8J41	1,000,000	1.44	305.521 300000 0	3.0	3.5	7.5	20.0	0.0	305.521 300000 0	0.000 1	0.1	USD
524,96 5	DE000NB3 8J58	1,000,000	0.17	352.633 200000 0	3.0	3.5	7.5	20.0	0.0	352.633 200000 0	0.000 1	0.1	DKK
524,96 6	DE000NB3 8J66	1,000,000	0.27	359.829 800000 0	3.0	3.5	7.5	20.0	0.0	359.829 800000 0	0.000 1	0.1	DKK
524,96 7	DE000NB3 8J74	1,000,000	0.43	1819.69 950000 00	3.0	3.5	7.5	20.0	0.0	1819.69 000000 00	0.01	0.01	EUR
524,96 8	DE000NB3 8J82	1,000,000	0.52	1828.84 380000 00	3.0	3.5	7.5	20.0	0.0	1828.84 000000 00	0.01	0.01	EUR
524,96 9	DE000NB3 8J90	1,000,000	0.62	1838.03 400000 00	3.0	3.5	7.5	20.0	0.0	1838.03 000000 00	0.01	0.01	EUR
524,97 0	DE000NB3 8KA5	250,000	0.25	178.413 700000 0	3.0	5.0	7.5	20.0	0.0	178.410 000000 0	0.01	0.1	USD
524,97 1	DE000NB3 8KB3	250,000	0.33	179.310 300000 0	3.0	5.0	7.5	20.0	0.0	179.310 000000 0	0.01	0.1	USD
524,97 2	DE000NB3 8KC1	250,000	0.41	180.211 400000 0	3.0	5.0	7.5	20.0	0.0	180.210 000000 0	0.01	0.1	USD
524,97	DE000NB3	250,000	0.49	181.117	3.0	5.0	7.5	20.0	0.0	181.110	0.01	0.1	USD

3	8KD9			000000 0						000000 0			
524,97 4	DE000NB3 8KE7	250,000	0.56	182.027 200000 0	3.0	5.0	7.5	20.0	0.0	182.020 000000 0	0.01	0.1	USD
524,97 5	DE000NB3 8KF4	250,000	0.64	182.942 000000 0	3.0	5.0	7.5	20.0	0.0	182.940 000000 0	0.01	0.1	USD
524,97 6	DE000NB3 8KG2	500,000	0.22	100.281 800000 0	3.0	3.5	7.5	20.0	0.0	100.280 000000 0	0.01	0.1	EUR
524,97 7	DE000NB3 8KH0	500,000	0.27	100.785 800000 0	3.0	3.5	7.5	20.0	0.0	100.780 000000 0	0.01	0.1	EUR
524,97 8	DE000NB3 8KJ6	500,000	0.32	101.292 300000 0	3.0	3.5	7.5	20.0	0.0	101.290 000000 0	0.01	0.1	EUR
524,97 9	DE000NB3 8KK4	500,000	0.37	101.801 400000 0	3.0	3.5	7.5	20.0	0.0	101.800 000000 0	0.01	0.1	EUR
524,98 0	DE000NB3 8KL2	500,000	0.42	102.313 000000 0	3.0	3.5	7.5	20.0	0.0	102.310 000000 0	0.01	0.1	EUR
524,98 1	DE000NB3 8KM0	500,000	0.47	102.827 200000 0	3.0	3.5	7.5	20.0	0.0	102.820 000000 0	0.01	0.1	EUR
524,98 2	DE000NB3 8KN8	200,000	0.16	68.3697 000000	3.0	5.0	7.5	20.0	0.0	68.3600 000000	0.01	0.1	EUR
524,98 3	DE000NB3 8KP3	200,000	0.2	68.7133 000000	3.0	5.0	7.5	20.0	0.0	68.7100 000000	0.01	0.1	EUR
524,98 4	DE000NB3 8KQ1	200,000	0.23	69.0586 000000	3.0	5.0	7.5	20.0	0.0	69.0500 000000	0.01	0.1	EUR
524,98 5	DE000NB3 8KR9	200,000	0.27	69.4057 000000	3.0	5.0	7.5	20.0	0.0	69.4000 000000	0.01	0.1	EUR
524,98 6	DE000NB3 8KS7	200,000	0.3	69.7545 000000	3.0	5.0	7.5	20.0	0.0	69.7500 000000	0.01	0.1	EUR
524,98 7	DE000NB3 8KT5	200,000	0.34	70.1051 000000	3.0	5.0	7.5	20.0	0.0	70.1000 000000	0.01	0.1	EUR
524,98 8	DE000NB3 8KU3	200,000	0.37	70.4574 000000	3.0	5.0	7.5	20.0	0.0	70.4500 000000	0.01	0.1	EUR
524,98 9	DE000NB3 8KV1	250,000	0.37	344.535 600000 0	3.0	5.0	7.5	20.0	0.0	344.530 000000 0	0.01	0.1	USD

ADDITIONAL SPECIFIC PRODUCT RELATED PROVISIONS:

24	Index Certificate Provisions	Not Applicable
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25	Share Certificate Provisions	Applicable
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Series Number of the Certificates	ISIN Code	(i) Share	(ii) Share Issuer	(iii) Exchange	(iv) Exchange Traded Fund	(v) Notional Dividend Period
524,922	DE000NB38HW5	Ordinary Shares issued by the Share Issuer	Adidas AG	Deutsche Börse, Exchange Electronic Trading	Not Applicable	As specified

		(ISIN code: DE000A1EWW W0) (Bloomberg code: ADS GY <Equity>)		(Xetra)		in the Share Certificate Conditions
524,923	DE000NB38HX 3	Ordinary Shares issued by the Share Issuer (ISIN code: NL0000235190) (Bloomberg code: AIR FP <Equity>)	Airbus	Euronext Paris	Not Applicable	As specified in the Share Certificate Conditions
524,924	DE000NB38HY 1	Ordinary Shares issued by the Share Issuer (ISIN code: US0231351067) (Bloomberg code: AMZN US <Equity>)	Amazon.com Inc	Nasdaq Stock Exchange	Not Applicable	As specified in the Share Certificate Conditions
524,925	DE000NB38HZ8	Ordinary Shares issued by the Share Issuer (ISIN code: US0231351067) (Bloomberg code: AMZN US <Equity>)	Amazon.com Inc	Nasdaq Stock Exchange	Not Applicable	As specified in the Share Certificate Conditions
524,926	DE000NB38H01	Ordinary Shares issued by the Share Issuer (ISIN code: US0378331005) (Bloomberg code: AAPL US <Equity>)	Apple Inc.	Nasdaq Stock Exchange	Not Applicable	As specified in the Share Certificate Conditions
524,927	DE000NB38H19	Ordinary Shares issued by the Share Issuer (ISIN code: US0378331005) (Bloomberg code: AAPL US <Equity>)	Apple Inc.	Nasdaq Stock Exchange	Not Applicable	As specified in the Share Certificate Conditions
524,928	DE000NB38H27	Ordinary Shares issued by the Share Issuer (ISIN code: US0567521085) (Bloomberg code: BIDU US <Equity>)	Baidu ADR	Nasdaq Stock Exchange	Not Applicable	As specified in the Share Certificate Conditions
524,929	DE000NB38H35	Ordinary Shares issued by the Share Issuer (ISIN code: US0567521085) (Bloomberg	Baidu ADR	Nasdaq Stock Exchange	Not Applicable	As specified in the Share Certificate

		code: BIDU US <Equity>)				Conditions
524,930	DE000NB38H43	Ordinary Shares issued by the Share Issuer (ISIN code: DE000ENAG999) (Bloomberg code: EOAN GY <Equity>)	E.ON AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Share Certificate Conditions
524,931	DE000NB38H50	Ordinary Shares issued by the Share Issuer (ISIN code: DE0006231004) (Bloomberg code: IFX GY <Equity>)	Infineon Technologies AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Share Certificate Conditions
524,932	DE000NB38H68	Ordinary Shares issued by the Share Issuer (ISIN code: DE0006231004) (Bloomberg code: IFX GY <Equity>)	Infineon Technologies AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Share Certificate Conditions
524,933	DE000NB38H76	Ordinary Shares issued by the Share Issuer (ISIN code: US5949181045) (Bloomberg code: MSFT US <Equity>)	Microsoft Corp.	Nasdaq Stock Exchange	Not Applicable	As specified in the Share Certificate Conditions
524,934	DE000NB38H84	Ordinary Shares issued by the Share Issuer (ISIN code: US5949181045) (Bloomberg code: MSFT US <Equity>)	Microsoft Corp.	Nasdaq Stock Exchange	Not Applicable	As specified in the Share Certificate Conditions
524,935	DE000NB38H92	Ordinary Shares issued by the Share Issuer (ISIN code: US64110L1061) (Bloomberg code: NFLX US <Equity>)	Netflix Inc	Nasdaq Stock Exchange	Not Applicable	As specified in the Share Certificate Conditions
524,936	DE000NB38JA7	Ordinary Shares issued by the Share Issuer (ISIN code: US64110L1061) (Bloomberg code: NFLX US <Equity>)	Netflix Inc	Nasdaq Stock Exchange	Not Applicable	As specified in the Share Certificate Conditions
524,937	DE000NB38JB5	Ordinary Shares issued by the	Netflix Inc	Nasdaq Stock	Not	As

		Share Issuer (ISIN code: US64110L1061) (Bloomberg code: NFLX US <Equity>)		Exchange	Applicable	specified in the Share Certificate Conditions
524,938	DE000NB38JC3	Ordinary Shares issued by the Share Issuer (ISIN code: US64110L1061) (Bloomberg code: NFLX US <Equity>)	Netflix Inc	Nasdaq Stock Exchange	Not Applicable	As specified in the Share Certificate Conditions
524,939	DE000NB38JD1	Ordinary Shares issued by the Share Issuer (ISIN code: US64110L1061) (Bloomberg code: NFLX US <Equity>)	Netflix Inc	Nasdaq Stock Exchange	Not Applicable	As specified in the Share Certificate Conditions
524,940	DE000NB38JE9	Ordinary Shares issued by the Share Issuer (ISIN code: US64110L1061) (Bloomberg code: NFLX US <Equity>)	Netflix Inc	Nasdaq Stock Exchange	Not Applicable	As specified in the Share Certificate Conditions
524,941	DE000NB38JF6	Ordinary Shares issued by the Share Issuer (ISIN code: US64110L1061) (Bloomberg code: NFLX US <Equity>)	Netflix Inc	Nasdaq Stock Exchange	Not Applicable	As specified in the Share Certificate Conditions
524,942	DE000NB38JG4	Ordinary Shares issued by the Share Issuer (ISIN code: FI0009000681) (Bloomberg code: NOKIA FH <Equity>)	Nokia OYJ	Helsinki Stock Exchange	Not Applicable	As specified in the Share Certificate Conditions
524,943	DE000NB38JH2	Ordinary Shares issued by the Share Issuer (ISIN code: FI0009000681) (Bloomberg code: NOKIA FH <Equity>)	Nokia OYJ	Helsinki Stock Exchange	Not Applicable	As specified in the Share Certificate Conditions
524,944	DE000NB38JJ8	Ordinary Shares issued by the Share Issuer (ISIN code: FI0009000681) (Bloomberg	Nokia OYJ	Helsinki Stock Exchange	Not Applicable	As specified in the Share Certificate

		code: NOKIA FH <Equity>)				Conditions
524,945	DE000NB38JK6	Ordinary Shares issued by the Share Issuer (ISIN code: FI0009000681) (Bloomberg code: NOKIA FH <Equity>)	Nokia OYJ	Helsinki Stock Exchange	Not Applicable	As specified in the Share Certificate Conditions
524,946	DE000NB38JL4	Ordinary Shares issued by the Share Issuer (ISIN code: DE000A0D6554) (Bloomberg code: NDX1 GY <Equity>)	Nordex SE	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Share Certificate Conditions
524,947	DE000NB38JM2	Ordinary Shares issued by the Share Issuer (ISIN code: DE0007037129) (Bloomberg code: RWE GY <Equity>)	RWE AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Share Certificate Conditions
524,948	DE000NB38JN0	Ordinary Shares issued by the Share Issuer (ISIN code: DE0007164600) (Bloomberg code: SAP GY <Equity>)	SAP SE	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Share Certificate Conditions
524,949	DE000NB38JP5	Ordinary Shares issued by the Share Issuer (ISIN code: US88160R1014) (Bloomberg code: TSLA US <Equity>)	Tesla Motors Inc.	Nasdaq Stock Exchange	Not Applicable	As specified in the Share Certificate Conditions
524,950	DE000NB38JQ3	Preferred Shares issued by the Share Issuer (ISIN code: DE0007664039) (Bloomberg code: VOW3 GY <Equity>)	Volkswagen AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Share Certificate Conditions
524,951	DE000NB38JR1	Ordinary Shares issued by the Share Issuer (ISIN code: US67066G1040) (Bloomberg code: NVDA US <Equity>)	Nvidia Corp.	Nasdaq Stock Exchange	Not Applicable	As specified in the Share Certificate Conditions
524,952	DE000NB38JS9	Ordinary Shares issued by the	Siemens Energy	Deutsche Börse, Exchange	Not	As

		Share Issuer (ISIN code: DE000ENER6Y 0) (Bloomberg code: ENR GY <Equity>)	AG	Electronic Trading (Xetra)	Applicable	specified in the Share Certificate Conditions
524,953	DE000NB38JT7	Ordinary Shares issued by the Share Issuer (ISIN code: DE000ENER6Y 0) (Bloomberg code: ENR GY <Equity>)	Siemens Energy AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Share Certificate Conditions
524,954	DE000NB38JU5	Ordinary Shares issued by the Share Issuer (ISIN code: DE000ENER6Y 0) (Bloomberg code: ENR GY <Equity>)	Siemens Energy AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Share Certificate Conditions
524,955	DE000NB38JV3	Ordinary Shares issued by the Share Issuer (ISIN code: US0079031078) (Bloomberg code: AMD US <Equity>)	AMD	Nasdaq Stock Exchange	Not Applicable	As specified in the Share Certificate Conditions
524,956	DE000NB38JW1	Ordinary Shares issued by the Share Issuer (ISIN code: US0079031078) (Bloomberg code: AMD US <Equity>)	AMD	Nasdaq Stock Exchange	Not Applicable	As specified in the Share Certificate Conditions
524,957	DE000NB38JX9	Ordinary Shares issued by the Share Issuer (ISIN code: US0079031078) (Bloomberg code: AMD US <Equity>)	AMD	Nasdaq Stock Exchange	Not Applicable	As specified in the Share Certificate Conditions
524,958	DE000NB38JY7	Ordinary Shares issued by the Share Issuer (ISIN code: US0079031078) (Bloomberg code: AMD US <Equity>)	AMD	Nasdaq Stock Exchange	Not Applicable	As specified in the Share Certificate Conditions
524,959	DE000NB38JZ4	Ordinary Shares issued by the Share Issuer (ISIN code: US30303M1027) (Bloomberg	Meta Platforms Inc	Nasdaq Stock Exchange	Not Applicable	As specified in the Share Certificate

		code: META US <Equity>)				Conditions
524,960	DE000NB38J09	Ordinary Shares issued by the Share Issuer (ISIN code: US30303M1027) (Bloomberg code: META US <Equity>)	Meta Platforms Inc	Nasdaq Stock Exchange	Not Applicable	As specified in the Share Certificate Conditions
524,961	DE000NB38J17	Ordinary Shares issued by the Share Issuer (ISIN code: NL0012817175) (Bloomberg code: ALFEN NA <Equity>)	Alfen N.V.	Euronext Amsterdam by NYSE Euronext	Not Applicable	As specified in the Share Certificate Conditions
524,962	DE000NB38J25	Ordinary Shares issued by the Share Issuer (ISIN code: FR0000120644) (Bloomberg code: BN FP <Equity>)	DANONE	Euronext Paris	Not Applicable	As specified in the Share Certificate Conditions
524,963	DE000NB38J33	Ordinary Shares issued by the Share Issuer (ISIN code: US0420682058) (Bloomberg code: ARM US <Equity>)	Arm Holdings	Nasdaq Stock Exchange	Not Applicable	As specified in the Share Certificate Conditions
524,964	DE000NB38J41	Ordinary Shares issued by the Share Issuer (ISIN code: US8740391003) (Bloomberg code: TSM US <Equity>)	Taiwan Semiconductor	New York Stock Exchange	Not Applicable	As specified in the Share Certificate Conditions
524,965	DE000NB38J58	Ordinary Shares issued by the Share Issuer (ISIN code: DK0062498333) (Bloomberg code: NOVOB DC <Equity>)	Novo Nordisk A/S	Copenhagen Stock Exchange	Not Applicable	As specified in the Share Certificate Conditions
524,966	DE000NB38J66	Ordinary Shares issued by the Share Issuer (ISIN code: DK0062498333) (Bloomberg code: NOVOB DC <Equity>)	Novo Nordisk A/S	Copenhagen Stock Exchange	Not Applicable	As specified in the Share Certificate Conditions
524,967	DE000NB38J74	Ordinary Shares issued by the	Rheinmetall AG	Deutsche Börse, Exchange	Not	As

		Share Issuer (ISIN code: DE0007030009) (Bloomberg code: RHM GY <Equity>)		Electronic Trading (Xetra)	Applicable	specified in the Share Certificate Conditions
524,968	DE000NB38J82	Ordinary Shares issued by the Share Issuer (ISIN code: DE0007030009) (Bloomberg code: RHM GY <Equity>)	Rheinmetall AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Share Certificate Conditions
524,969	DE000NB38J90	Ordinary Shares issued by the Share Issuer (ISIN code: DE0007030009) (Bloomberg code: RHM GY <Equity>)	Rheinmetall AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Share Certificate Conditions
524,970	DE000NB38KA 5	Ordinary Shares issued by the Share Issuer (ISIN code: US69608A1088) (Bloomberg code: PLTR US <Equity>)	PALANTIR TECHNOLOGI ES INC-A	Nasdaq Stock Exchange	Not Applicable	As specified in the Share Certificate Conditions
524,971	DE000NB38KB3	Ordinary Shares issued by the Share Issuer (ISIN code: US69608A1088) (Bloomberg code: PLTR US <Equity>)	PALANTIR TECHNOLOGI ES INC-A	Nasdaq Stock Exchange	Not Applicable	As specified in the Share Certificate Conditions
524,972	DE000NB38KC1	Ordinary Shares issued by the Share Issuer (ISIN code: US69608A1088) (Bloomberg code: PLTR US <Equity>)	PALANTIR TECHNOLOGI ES INC-A	Nasdaq Stock Exchange	Not Applicable	As specified in the Share Certificate Conditions
524,973	DE000NB38KD 9	Ordinary Shares issued by the Share Issuer (ISIN code: US69608A1088) (Bloomberg code: PLTR US <Equity>)	PALANTIR TECHNOLOGI ES INC-A	Nasdaq Stock Exchange	Not Applicable	As specified in the Share Certificate Conditions
524,974	DE000NB38KE7	Ordinary Shares issued by the Share Issuer (ISIN code: US69608A1088) (Bloomberg	PALANTIR TECHNOLOGI ES INC-A	Nasdaq Stock Exchange	Not Applicable	As specified in the Share Certificate

		code: PLTR US <Equity>)				Conditions
524,975	DE000NB38KF4	Ordinary Shares issued by the Share Issuer (ISIN code: US69608A1088)(Bloomberg code: PLTR US <Equity>)	PALANTIR TECHNOLOGIES INC-A	Nasdaq Stock Exchange	Not Applicable	As specified in the Share Certificate Conditions
524,976	DE000NB38KG2	Ordinary Shares issued by the Share Issuer (ISIN code: DE000HAG0005)(Bloomberg code: HAG GY <Equity>)	HENSOLDT AG	Frankfurt Stock Exchange	Not Applicable	As specified in the Share Certificate Conditions
524,977	DE000NB38KH0	Ordinary Shares issued by the Share Issuer (ISIN code: DE000HAG0005)(Bloomberg code: HAG GY <Equity>)	HENSOLDT AG	Frankfurt Stock Exchange	Not Applicable	As specified in the Share Certificate Conditions
524,978	DE000NB38KJ6	Ordinary Shares issued by the Share Issuer (ISIN code: DE000HAG0005)(Bloomberg code: HAG GY <Equity>)	HENSOLDT AG	Frankfurt Stock Exchange	Not Applicable	As specified in the Share Certificate Conditions
524,979	DE000NB38KK4	Ordinary Shares issued by the Share Issuer (ISIN code: DE000HAG0005)(Bloomberg code: HAG GY <Equity>)	HENSOLDT AG	Frankfurt Stock Exchange	Not Applicable	As specified in the Share Certificate Conditions
524,980	DE000NB38KL2	Ordinary Shares issued by the Share Issuer (ISIN code: DE000HAG0005)(Bloomberg code: HAG GY <Equity>)	HENSOLDT AG	Frankfurt Stock Exchange	Not Applicable	As specified in the Share Certificate Conditions
524,981	DE000NB38KM0	Ordinary Shares issued by the Share Issuer (ISIN code: DE000HAG0005)(Bloomberg code: HAG GY <Equity>)	HENSOLDT AG	Frankfurt Stock Exchange	Not Applicable	As specified in the Share Certificate Conditions
524,982	DE000NB38KN	Ordinary Shares issued by the	RENK Group	Frankfurt Stock	Not	As

	8	Share Issuer (ISIN code: DE000RENK730) (Bloomberg code: R3NK GY <Equity>)	AG	Exchange	Applicable	specified in the Share Certificate Conditions
524,983	DE000NB38KP3	Ordinary Shares issued by the Share Issuer (ISIN code: DE000RENK730) (Bloomberg code: R3NK GY <Equity>)	RENK Group AG	Frankfurt Stock Exchange	Not Applicable	As specified in the Share Certificate Conditions
524,984	DE000NB38KQ 1	Ordinary Shares issued by the Share Issuer (ISIN code: DE000RENK730) (Bloomberg code: R3NK GY <Equity>)	RENK Group AG	Frankfurt Stock Exchange	Not Applicable	As specified in the Share Certificate Conditions
524,985	DE000NB38KR9	Ordinary Shares issued by the Share Issuer (ISIN code: DE000RENK730) (Bloomberg code: R3NK GY <Equity>)	RENK Group AG	Frankfurt Stock Exchange	Not Applicable	As specified in the Share Certificate Conditions
524,986	DE000NB38KS7	Ordinary Shares issued by the Share Issuer (ISIN code: DE000RENK730) (Bloomberg code: R3NK GY <Equity>)	RENK Group AG	Frankfurt Stock Exchange	Not Applicable	As specified in the Share Certificate Conditions
524,987	DE000NB38KT5	Ordinary Shares issued by the Share Issuer (ISIN code: DE000RENK730) (Bloomberg code: R3NK GY <Equity>)	RENK Group AG	Frankfurt Stock Exchange	Not Applicable	As specified in the Share Certificate Conditions
524,988	DE000NB38KU 3	Ordinary Shares issued by the Share Issuer (ISIN code: DE000RENK730) (Bloomberg code: R3NK GY <Equity>)	RENK Group AG	Frankfurt Stock Exchange	Not Applicable	As specified in the Share Certificate Conditions
524,989	DE000NB38KV 1	Ordinary Shares issued by the Share Issuer (ISIN code: US11135F1012) (Bloomberg	Broadcom Inc	Nasdaq Stock Exchange	Not Applicable	As specified in the Share Certificate

		code: AVGO US <Equity>)				Conditions
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26	Currency Certificate Provisions	Not Applicable
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27	Commodity Certificate Provisions	Not Applicable
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28	Fund Certificate Provisions	Not Applicable
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29	Government Bond Certificate Provisions	Not Applicable
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30	Other Bond Certificate Provisions	Not Applicable
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31	Index Futures Certificate Provisions	Not Applicable
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Signed on behalf of the Issuer:

By:

Duly authorised

By:

Duly authorised

PART B – OTHER INFORMATION

1 LISTING

(i) Listing:	The Freiverkehr section of the Frankfurt Stock Exchange
(ii) Admission to trading:	Application is expected to be made by the Issuer (or on its behalf) for the Certificates to be admitted to trading on The Freiverkehr section of the Frankfurt Stock Exchange
(iii) Estimate of total expenses related to admission to trading:	EUR 500

2 RATINGS

Ratings:	The Certificates to be issued will not be rated
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3 INTERESTS OF NATURAL AND LEGAL PERSONS INVOLVED IN THE ISSUE

Save for any fees payable to the Dealers, so far as the Issuer is aware, no person involved in the offer of the Certificates has an interest material to the offer. The Dealers and their affiliates have engaged, and may in the future engage, in investment banking and/or commercial banking transactions with, and may perform other services for, the Issuer and its affiliates in the ordinary course of business.

4 REASONS FOR THE OFFER, ESTIMATED NET PROCEEDS AND TOTAL EXPENSES

(i) Reasons for the offer	See “Use of Proceeds” wording in Base Prospectus
(ii) Estimated total expenses	The terms of the Public Offer do not provide for any expenses and/or taxes to be charged to any purchaser of the Certificates

5 INFORMATION CONCERNING THE UNDERLYING

Underlying	Information on the underlying can be obtained from the below specified source.
Tesla Motors Inc.	The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates. Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: TSLA US <Equity>)
Rheinmetall AG	The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates. Information and details of the past and future performance of the

	Share and its volatility can be obtained from Bloomberg (Bloomberg code: RHM GY <Equity>)
Infineon Technologies AG	The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates. Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: IFX GY <Equity>)
AMD	The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates. Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: AMD US <Equity>)
HENSOLDT AG	The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates. Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: HAG GY <Equity>)
Airbus	The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates. Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: AIR FP <Equity>)
Siemens Energy AG	The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates. Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: ENR GY <Equity>)
Apple Inc.	The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates. Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: AAPL US <Equity>)
Nokia OYJ	The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates. Information and details of the past and future performance of the

	Share and its volatility can be obtained from Bloomberg (Bloomberg code: NOKIA FH <Equity>)
RWE AG	The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates. Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: RWE GY <Equity>)
Meta Platforms Inc	The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates. Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: META US <Equity>)
Nordex SE	The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates. Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: NDX1 GY <Equity>)
Broadcom Inc	The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates. Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: AVGO US <Equity>)
Adidas AG	The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates. Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: ADS GY <Equity>)
Arm Holdings	The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates. Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: ARM US <Equity>)
RENK Group AG	The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates. Information and details of the past and future performance of the

	Share and its volatility can be obtained from Bloomberg (Bloomberg code: R3NK GY <Equity>)
Baidu ADR	The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates. Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: BIDU US <Equity>)
SAP SE	The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates. Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: SAP GY <Equity>)
Nvidia Corp.	The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates. Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: NVDA US <Equity>)
Volkswagen AG	The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates. Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: VOW3 GY <Equity>)
Taiwan Semiconductor	The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates. Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: TSM US <Equity>)
Amazon.com Inc	The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates. Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: AMZN US <Equity>)
PALANTIR TECHNOLOGIES INC-A	The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates. Information and details of the past and future performance of the

	Share and its volatility can be obtained from Bloomberg (Bloomberg code: PLTR US <Equity>)
Microsoft Corp.	The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates. Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: MSFT US <Equity>)
Alfen N.V.	The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates. Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: ALFEN NA <Equity>)
Netflix Inc	The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates. Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: NFLX US <Equity>)
Novo Nordisk A/S	The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates. Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: NOVOB DC <Equity>)
DANONE	The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates. Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: BN FP <Equity>)
E.ON AG	The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates. Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: EOAN GY <Equity>)

6 POST-ISSUANCE INFORMATION

Post-issuance information will be made available on the website of the Issuer www.ingmarkets.de, www.ingsprinters.nl, www.ingturbo.fr or any successor website. There is no assurance that the Issuer will continue to provide such information for the life of the Certificates.

7 OPERATIONAL INFORMATION

(i) ISIN Code	(ii) Common Code	(iii) Other relevant code
DE000NB38HW5	Not Applicable	NB38HW
DE000NB38HX3	Not Applicable	NB38HX
DE000NB38HY1	Not Applicable	NB38HY
DE000NB38HZ8	Not Applicable	NB38HZ
DE000NB38H01	Not Applicable	NB38H0
DE000NB38H19	Not Applicable	NB38H1
DE000NB38H27	Not Applicable	NB38H2
DE000NB38H35	Not Applicable	NB38H3
DE000NB38H43	Not Applicable	NB38H4
DE000NB38H50	Not Applicable	NB38H5
DE000NB38H68	Not Applicable	NB38H6
DE000NB38H76	Not Applicable	NB38H7
DE000NB38H84	Not Applicable	NB38H8
DE000NB38H92	Not Applicable	NB38H9
DE000NB38JA7	Not Applicable	NB38JA
DE000NB38JB5	Not Applicable	NB38JB
DE000NB38JC3	Not Applicable	NB38JC
DE000NB38JD1	Not Applicable	NB38JD
DE000NB38JE9	Not Applicable	NB38JE
DE000NB38JF6	Not Applicable	NB38JF
DE000NB38JG4	Not Applicable	NB38JG
DE000NB38JH2	Not Applicable	NB38JH
DE000NB38JJ8	Not Applicable	NB38JJ
DE000NB38JK6	Not Applicable	NB38JK
DE000NB38JL4	Not Applicable	NB38JL
DE000NB38JM2	Not Applicable	NB38JM
DE000NB38JN0	Not Applicable	NB38JN
DE000NB38JP5	Not Applicable	NB38JP
DE000NB38JQ3	Not Applicable	NB38JQ
DE000NB38JR1	Not Applicable	NB38JR
DE000NB38JS9	Not Applicable	NB38JS
DE000NB38JT7	Not Applicable	NB38JT
DE000NB38JU5	Not Applicable	NB38JU
DE000NB38JV3	Not Applicable	NB38JV
DE000NB38JW1	Not Applicable	NB38JW
DE000NB38JX9	Not Applicable	NB38JX
DE000NB38JY7	Not Applicable	NB38JY
DE000NB38JZ4	Not Applicable	NB38JZ
DE000NB38J09	Not Applicable	NB38J0
DE000NB38J17	Not Applicable	NB38J1
DE000NB38J25	Not Applicable	NB38J2
DE000NB38J33	Not Applicable	NB38J3
DE000NB38J41	Not Applicable	NB38J4
DE000NB38J58	Not Applicable	NB38J5
DE000NB38J66	Not Applicable	NB38J6

DE000NB38J74	Not Applicable	NB38J7
DE000NB38J82	Not Applicable	NB38J8
DE000NB38J90	Not Applicable	NB38J9
DE000NB38KA5	Not Applicable	NB38KA
DE000NB38KB3	Not Applicable	NB38KB
DE000NB38KC1	Not Applicable	NB38KC
DE000NB38KD9	Not Applicable	NB38KD
DE000NB38KE7	Not Applicable	NB38KE
DE000NB38KF4	Not Applicable	NB38KF
DE000NB38KG2	Not Applicable	NB38KG
DE000NB38KH0	Not Applicable	NB38KH
DE000NB38KJ6	Not Applicable	NB38KJ
DE000NB38KK4	Not Applicable	NB38KK
DE000NB38KL2	Not Applicable	NB38KL
DE000NB38KM0	Not Applicable	NB38KM
DE000NB38KN8	Not Applicable	NB38KN
DE000NB38KP3	Not Applicable	NB38KP
DE000NB38KQ1	Not Applicable	NB38KQ
DE000NB38KR9	Not Applicable	NB38KR
DE000NB38KS7	Not Applicable	NB38KS
DE000NB38KT5	Not Applicable	NB38KT
DE000NB38KU3	Not Applicable	NB38KU
DE000NB38KV1	Not Applicable	NB38KV

(iv)	Name of the Principal Certificate Agent	ING Bank N.V.
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8 DISTRIBUTION

(i) Details of any clearing system other than Euroclear Netherlands:	Clearstream Europe AG, Eschborn
(a) details of the appropriate clearing code/number:	Not Applicable
(b) further details regarding the form of Certificates	European Certificates
(ii) Public offer:	An offer of Certificates may be made by the Issuer other than pursuant to Article 3(2) of the Prospectus Regulation in Germany, France, the Netherlands, Belgium, Spain and Italy (each a “ Public Offer Jurisdiction ” and together the “ Public Offer Jurisdictions ”).
(iii) Prohibition of Sales to EEA Retail Investors:	Not Applicable
(iv) Prohibition of Sales to UK Retail Investors:	Applicable
(v) Prohibition of Sales to Belgian Consumers:	Not Applicable

9 GENERAL

Conditions to which the offer is subject:	There is no subscription period and the offer of Certificates is not subject to any conditions imposed by the Issuer.
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ANNEX

ISSUE SPECIFIC SUMMARY OF THE CERTIFICATES AND THE KEY INFORMATION DOCUMENT ARE AVAILABLE ON THE WEBSITES OF THE ISSUER WWW.INGMARKETS.DE, WWW.INGSPRINTERS.NL AND WWW.INGTURBOS.FR