

**ING Bank N.V.****Legal entity identifier (LEI): 3TK20IVIUJ8J3ZU0QE75****Issue of**

<b>Series number of the Certificates</b>	<b>WKN Code</b>	<b>ISIN Code</b>	<b>Number of Certificates being issued</b>	<b>Title</b>
525,043	NB38MF	DE000NB38MF0	250,000	ING Short Index Open End Turbo Certificate
525,044	NB38MG	DE000NB38MG8	250,000	ING Short Index Open End Turbo Certificate
525,045	NB38MH	DE000NB38MH6	250,000	ING Short Index Open End Turbo Certificate
525,046	NB38MJ	DE000NB38MJ2	250,000	ING Short Index Open End Turbo Certificate
525,047	NB38MK	DE000NB38MK0	250,000	ING Short Index Open End Turbo Certificate
525,048	NB38ML	DE000NB38ML8	250,000	ING Short Index Open End Turbo Certificate
525,049	NB38MM	DE000NB38MM6	250,000	ING Short Index Open End Turbo Certificate
525,050	NB38MN	DE000NB38MN4	250,000	ING Short Index Open End Turbo Certificate
525,051	NB38MP	DE000NB38MP9	250,000	ING Short Index Open End Turbo Certificate
525,052	NB38MQ	DE000NB38MQ7	250,000	ING Short Index Open End Turbo Certificate
525,053	NB38MR	DE000NB38MR5	250,000	ING Short Index Open End Turbo Certificate
525,054	NB38MS	DE000NB38MS3	250,000	ING Short Index Open End Turbo Certificate
525,055	NB38MT	DE000NB38MT1	250,000	ING Short Index Open End Turbo Certificate
525,056	NB38MU	DE000NB38MU9	250,000	ING Short Index Open End Turbo Certificate
525,057	NB38MV	DE000NB38MV7	250,000	ING Short Index Open End Turbo Certificate
525,058	NB38MW	DE000NB38MW5	250,000	ING Short Index Open End Turbo Certificate
525,059	NB38MX	DE000NB38MX3	250,000	ING Short Index Open End Turbo Certificate
525,060	NB38MY	DE000NB38MY1	250,000	ING Short Index Open End Turbo Certificate
525,061	NB38MZ	DE000NB38MZ8	250,000	ING Short Index Open End Turbo Certificate
525,062	NB38M0	DE000NB38M04	250,000	ING Short Index Open End Turbo Certificate
525,063	NB38M1	DE000NB38M12	250,000	ING Short Index Open End Turbo Certificate
525,064	NB38M2	DE000NB38M20	250,000	ING Short Index Open End Turbo Certificate
525,065	NB38M3	DE000NB38M38	250,000	ING Short Index Open End Turbo Certificate

				Certificate
525,066	NB38M4	DE000NB38M46	250,000	ING Short Index Open End Turbo Certificate
525,067	NB38M5	DE000NB38M53	250,000	ING Short Index Open End Turbo Certificate
525,068	NB38M6	DE000NB38M61	500,000	ING Short Index Open End Turbo Certificate
525,069	NB38M7	DE000NB38M79	1,000,000	ING Short Index Open End Turbo Certificate
525,070	NB38M8	DE000NB38M87	1,000,000	ING Short Index Open End Turbo Certificate
525,071	NB38M9	DE000NB38M95	1,000,000	ING Short Index Open End Turbo Certificate
525,072	NB38NA	DE000NB38NA9	1,000,000	ING Short Index Open End Turbo Certificate
525,073	NB38NB	DE000NB38NB7	1,000,000	ING Short Index Open End Turbo Certificate
525,074	NB38NC	DE000NB38NC5	1,000,000	ING Short Index Open End Turbo Certificate
525,075	NB38ND	DE000NB38ND3	1,000,000	ING Short Index Open End Turbo Certificate
525,076	NB38NE	DE000NB38NE1	1,000,000	ING Short Index Open End Turbo Certificate
525,077	NB38NF	DE000NB38NF8	1,000,000	ING Short Index Open End Turbo Certificate
525,078	NB38NG	DE000NB38NG6	1,000,000	ING Short Index Open End Turbo Certificate
525,079	NB38NH	DE000NB38NH4	1,000,000	ING Short Index Open End Turbo Certificate
525,080	NB38NJ	DE000NB38NJ0	1,000,000	ING Short Index Open End Turbo Certificate
525,081	NB38NK	DE000NB38NK8	1,000,000	ING Short Index Open End Turbo Certificate
525,082	NB38NL	DE000NB38NL6	1,000,000	ING Short Index Open End Turbo Certificate
525,083	NB38NM	DE000NB38NM4	1,000,000	ING Short Index Open End Turbo Certificate
525,084	NB38NN	DE000NB38NN2	1,000,000	ING Short Index Open End Turbo Certificate
525,085	NB38NP	DE000NB38NP7	1,000,000	ING Short Index Open End Turbo Certificate
525,086	NB38NQ	DE000NB38NQ5	1,000,000	ING Short Index Open End Turbo Certificate
525,087	NB38NR	DE000NB38NR3	1,000,000	ING Short Index Open End Turbo Certificate
525,088	NB38NS	DE000NB38NS1	1,000,000	ING Short Index Open End Turbo Certificate
525,089	NB38NT	DE000NB38NT9	1,000,000	ING Short Index Open End Turbo Certificate
525,090	NB38NU	DE000NB38NU7	1,000,000	ING Short Index Open End Turbo Certificate
525,091	NB38NV	DE000NB38NV5	1,000,000	ING Short Index Open End Turbo Certificate
525,092	NB38NW	DE000NB38NW3	1,000,000	ING Short Index Open End Turbo Certificate
525,093	NB38NX	DE000NB38NX1	1,000,000	ING Short Index Open End Turbo

				Certificate
525,094	NB38NY	DE000NB38NY9	1,000,000	ING Short Index Open End Turbo Certificate
525,095	NB38NZ	DE000NB38NZ6	1,000,000	ING Short Index Open End Turbo Certificate
525,096	NB38N0	DE000NB38N03	1,000,000	ING Short Index Open End Turbo Certificate
525,097	NB38N1	DE000NB38N11	1,000,000	ING Short Index Open End Turbo Certificate
525,098	NB38N2	DE000NB38N29	1,000,000	ING Short Index Open End Turbo Certificate
525,099	NB38N3	DE000NB38N37	1,000,000	ING Short Index Open End Turbo Certificate
525,100	NB38N4	DE000NB38N45	1,000,000	ING Short Index Open End Turbo Certificate
525,101	NB38N5	DE000NB38N52	1,000,000	ING Short Index Open End Turbo Certificate
525,102	NB38N6	DE000NB38N60	1,000,000	ING Short Index Open End Turbo Certificate
525,103	NB38N7	DE000NB38N78	1,000,000	ING Short Index Open End Turbo Certificate
525,104	NB38N8	DE000NB38N86	1,000,000	ING Short Index Open End Turbo Certificate
525,105	NB38N9	DE000NB38N94	1,000,000	ING Short Index Open End Turbo Certificate
525,106	NB38PA	DE000NB38PA4	1,000,000	ING Short Index Open End Turbo Certificate
525,107	NB38PB	DE000NB38PB2	1,000,000	ING Short Index Open End Turbo Certificate
525,108	NB38PC	DE000NB38PC0	1,000,000	ING Short Index Open End Turbo Certificate
525,109	NB38PD	DE000NB38PD8	1,000,000	ING Short Index Open End Turbo Certificate
525,110	NB38PE	DE000NB38PE6	1,000,000	ING Short Index Open End Turbo Certificate
525,111	NB38PF	DE000NB38PF3	1,000,000	ING Short Index Open End Turbo Certificate
525,112	NB38PG	DE000NB38PG1	1,000,000	ING Short Index Open End Turbo Certificate
525,113	NB38PH	DE000NB38PH9	1,000,000	ING Short Index Open End Turbo Certificate
525,114	NB38PJ	DE000NB38PJ5	1,000,000	ING Short Index Open End Turbo Certificate
525,115	NB38PK	DE000NB38PK3	1,000,000	ING Short Index Open End Turbo Certificate
525,116	NB38PL	DE000NB38PL1	1,000,000	ING Short Index Open End Turbo Certificate
525,117	NB38PM	DE000NB38PM9	1,000,000	ING Short Index Open End Turbo Certificate
525,118	NB38PN	DE000NB38PN7	1,000,000	ING Short Index Open End Turbo Certificate
525,119	NB38PP	DE000NB38PP2	300,000	ING Short Index Open End Turbo Certificate
525,120	NB38PQ	DE000NB38PQ0	300,000	ING Short Index Open End Turbo Certificate
525,121	NB38PR	DE000NB38PR8	300,000	ING Short Index Open End Turbo

				Certificate
525,122	NB38PS	DE000NB38PS6	300,000	ING Short Index Open End Turbo Certificate
525,123	NB38PT	DE000NB38PT4	300,000	ING Short Index Open End Turbo Certificate
525,124	NB38PU	DE000NB38PU2	300,000	ING Short Index Open End Turbo Certificate
525,125	NB38PV	DE000NB38PV0	300,000	ING Short Index Open End Turbo Certificate
525,126	NB38PW	DE000NB38PW8	300,000	ING Short Index Open End Turbo Certificate
525,127	NB38PX	DE000NB38PX6	300,000	ING Short Index Open End Turbo Certificate
525,128	NB38PY	DE000NB38PY4	300,000	ING Short Index Open End Turbo Certificate
525,129	NB38PZ	DE000NB38PZ1	300,000	ING Short Index Open End Turbo Certificate
525,130	NB38P0	DE000NB38P01	300,000	ING Short Index Open End Turbo Certificate
525,131	NB38P1	DE000NB38P19	300,000	ING Short Index Open End Turbo Certificate
525,132	NB38P2	DE000NB38P27	300,000	ING Short Index Open End Turbo Certificate
525,133	NB38P3	DE000NB38P35	300,000	ING Short Index Open End Turbo Certificate
525,134	NB38P4	DE000NB38P43	300,000	ING Short Index Open End Turbo Certificate
525,135	NB38P5	DE000NB38P50	300,000	ING Short Index Open End Turbo Certificate
525,136	NB38P6	DE000NB38P68	300,000	ING Short Index Open End Turbo Certificate
525,137	NB38P7	DE000NB38P76	300,000	ING Short Index Open End Turbo Certificate
525,138	NB38P8	DE000NB38P84	300,000	ING Short Index Open End Turbo Certificate
525,139	NB38P9	DE000NB38P92	300,000	ING Short Index Open End Turbo Certificate
525,140	NB38QA	DE000NB38QA2	300,000	ING Short Index Open End Turbo Certificate
525,141	NB38QB	DE000NB38QB0	300,000	ING Short Index Open End Turbo Certificate
525,142	NB38QC	DE000NB38QC8	300,000	ING Short Index Open End Turbo Certificate
525,143	NB38QD	DE000NB38QD6	300,000	ING Short Index Open End Turbo Certificate
525,144	NB38QE	DE000NB38QE4	300,000	ING Short Index Open End Turbo Certificate
525,145	NB38QF	DE000NB38QF1	300,000	ING Short Index Open End Turbo Certificate
525,146	NB38QG	DE000NB38QG9	300,000	ING Short Index Open End Turbo Certificate
525,147	NB38QH	DE000NB38QH7	300,000	ING Short Index Open End Turbo Certificate
525,148	NB38QJ	DE000NB38QJ3	300,000	ING Short Index Open End Turbo Certificate
525,149	NB38QK	DE000NB38QK1	300,000	ING Short Index Open End Turbo

				Certificate
525,150	NB38QL	DE000NB38QL9	300,000	ING Short Index Open End Turbo Certificate
525,151	NB38QM	DE000NB38QM7	300,000	ING Short Index Open End Turbo Certificate
525,152	NB38QN	DE000NB38QN5	300,000	ING Short Index Open End Turbo Certificate
525,153	NB38QP	DE000NB38QP0	300,000	ING Short Index Open End Turbo Certificate
525,154	NB38QQ	DE000NB38QQ8	300,000	ING Short Index Open End Turbo Certificate
525,155	NB38QR	DE000NB38QR6	300,000	ING Short Index Open End Turbo Certificate
525,156	NB38QS	DE000NB38QS4	300,000	ING Short Index Open End Turbo Certificate
525,157	NB38QT	DE000NB38QT2	300,000	ING Short Index Open End Turbo Certificate
525,158	NB38QU	DE000NB38QU0	300,000	ING Short Index Open End Turbo Certificate
525,159	NB38QV	DE000NB38QV8	300,000	ING Short Index Open End Turbo Certificate
525,160	NB38QW	DE000NB38QW6	300,000	ING Short Index Open End Turbo Certificate
525,161	NB38QX	DE000NB38QX4	300,000	ING Short Index Open End Turbo Certificate
525,162	NB38QY	DE000NB38QY2	300,000	ING Short Index Open End Turbo Certificate
525,163	NB38QZ	DE000NB38QZ9	300,000	ING Short Index Open End Turbo Certificate
525,164	NB38Q0	DE000NB38Q00	300,000	ING Short Index Open End Turbo Certificate
525,165	NB38Q1	DE000NB38Q18	300,000	ING Short Index Open End Turbo Certificate
525,166	NB38Q2	DE000NB38Q26	300,000	ING Short Index Open End Turbo Certificate
525,167	NB38Q3	DE000NB38Q34	300,000	ING Short Index Open End Turbo Certificate
525,168	NB38Q4	DE000NB38Q42	300,000	ING Short Index Open End Turbo Certificate
525,169	NB38Q5	DE000NB38Q59	300,000	ING Short Index Open End Turbo Certificate

**under the  
Certificates Programme**

The Prospectus referred to below (as completed by these Final Terms) has been prepared on the basis that, except as provided in sub-paragraph (i) below, any offer of Notes in any Member State of the European Economic Area (each, a “**Member State**”) will be made pursuant to an exemption under the Prospectus Regulation (as defined below) from the requirement to publish a prospectus for offers of the Notes.

Accordingly any person making or intending to make an offer of the Notes may only do so:

- (i) in those Public Offer Jurisdictions mentioned in the paragraph *Distribution* of Part B below, provided such person is a Dealer or Authorised Offeror (as such term is defined in the Prospectus) and that any conditions relevant to the use of the Prospectus are complied with; or
- (ii) otherwise in circumstances in which no obligation arises for the Issuer or any Dealer to publish a

prospectus pursuant to Article 3 of Regulation (EU) 2017/1129 (the “**Prospectus Regulation**”) or to supplement a prospectus pursuant to Article 23 of the Prospectus Regulation, in each case, in relation to such offer.

Neither the Issuer nor any Dealer has authorised, nor do they authorise, the making of any offer of Certificates in any other circumstances.

**MiFID II product governance / Retail investors, professional investors and ECPs target market** – Solely for the purposes of the manufacturer’s product approval process, the target market assessment in respect of the Certificates has led to the conclusion that: (i) the target market for the Certificates is eligible counterparties, professional clients and retail clients, each as defined in Directive 2014/65/EU, as amended (“**MiFID II**”); and (ii) all channels for distribution to eligible counterparties and professional clients are appropriate; and (iii) the following channels for distribution of the Certificates to retail clients are appropriate - investment advice, portfolio management, non-advised sales and pure execution services - subject to the distributor’s suitability and appropriateness obligations under MiFID II, as applicable. Any person subsequently offering, selling or recommending the Certificates (a “**distributor**”) should take into consideration the manufacturer’s target market assessment; however, a distributor subject to MiFID II is responsible for undertaking its own target market assessment in respect of the Certificates (by either adopting or refining the manufacturer’s target market assessment) and determining appropriate distribution channels, subject to the distributor’s suitability and appropriateness obligations under MiFID II, as applicable.

**PROHIBITION OF SALES TO UK RETAIL INVESTORS** – The Certificates are not intended to be offered, sold or otherwise made available to and should not be offered, sold or otherwise made available to any retail investor in the United Kingdom (“**UK**”). For these purposes, a retail investor means a person who is one (or more) of: (i) a retail client, as defined in point (8) of Article 2 of Regulation (EU) No 2017/565 as it forms part of UK domestic law by virtue of the European Union (Withdrawal) Act 2018 (“**EUWA**”); (ii) a customer within the meaning of the provisions of the Financial Services and Markets Act 2000 (the “**FSMA**”) and any rules or regulations made under the FSMA to implement the Insurance Distribution Directive, where that customer would not qualify as a professional client, as defined in point (8) of Article 2(1) of Regulation (EU) No 600/2014 as it forms part of UK domestic law by virtue of the EUWA; or (iii) not a qualified investor as defined in Article 2 of the Prospectus Regulation as it forms part of UK domestic law by virtue of the EUWA. Consequently, no key information document required by Regulation (EU) No 1286/2014 as it forms part of UK domestic law by virtue of the EUWA (the “**UK PRIIPs Regulation**”) for offering or selling the Certificates or otherwise making them available to retail investors in the UK has been prepared and therefore offering or selling the Certificates or otherwise making them available to any retail investor in the UK may be unlawful under the UK PRIIPs Regulation.

Dow Jones Industrial Average Index is provided by S&P Dow Jones Indices LLC. S&P Dow Jones Indices LLC appears in the register of administrators and benchmarks established and maintained by the European Securities and Markets Authority pursuant to Article 36 of the Regulation (EU) 2016/1011, as amended (“**Benchmarks Regulation**”).

AEX Index is provided by Euronext. Euronext appears in the register of administrators and benchmarks established and maintained by the European Securities and Markets Authority pursuant to Article 36 of the Regulation (EU) 2016/1011, as amended (“**Benchmarks Regulation**”).

DAX Index is provided by Stoxx Ltd. Stoxx Ltd appears in the register of administrators and benchmarks

established and maintained by the European Securities and Markets Authority pursuant to Article 36 of the Regulation (EU) 2016/1011, as amended (“**Benchmarks Regulation**”).

XDAXDAX ® Index is provided by Stoxx Ltd.. Stoxx Ltd. appears in the register of administrators and benchmarks established and maintained by the European Securities and Markets Authority pursuant to Article 36 of the Regulation (EU) 2016/1011, as amended (“**Benchmarks Regulation**”).

NASDAQ 100 Stock Index is provided by The Nasdaq Stock Market, Inc.. The Nasdaq Stock Market, Inc. does not appear in the register of administrators and benchmarks established and maintained by the European Securities and Markets Authority pursuant to Article 36 of the Regulation (EU) 2016/1011, as amended (“**Benchmarks Regulation**”).

As far as the Issuer is aware, the transitional provisions in Article 51 of the Benchmarks Regulation apply, such that The Nasdaq Stock Market, Inc. is currently not required to obtain authorisation or registration (or, if located outside the European Union, recognition, endorsement or equivalence).

## **PART A – CONTRACTUAL TERMS**

These Final Terms have been prepared for the purpose of Article 8 of Regulation (EU) 2017/1129, as amended (the “**Prospectus Regulation**”), and must be read in conjunction with the base prospectus consisting of separate documents (i.e. (i) the securities note dated 21 March 2025 and its supplement(s) (if any) (the “**Securities Note**”) and (ii) the registration document of ING Bank N.V. (the “**Issuer**”) dated 21 March 2025, and its supplement(s) (if any)) (the “**Registration Document**” and together with the Securities Note, the “**Prospectus**”)) pertaining to the Issuer’s Certificates Programme. Terms used herein shall be deemed to be defined as such for the purposes of the conditions set forth in the General Certificate Conditions and the relevant Product Conditions contained in the Prospectus which constitutes a base prospectus for the purposes of the Prospectus Regulation. Full information on the Issuer and the offer of the Certificates is only available on the basis of the Prospectus, any supplements thereto and these Final Terms. The Prospectus and any supplements thereto are available for viewing at the Issuer’s website ([www.ingmarkets.com](http://www.ingmarkets.com)) and electronic copies may be obtained from E-mail: [info@sprinters.nl](mailto:info@sprinters.nl) and are available for viewing on the websites [www.ingmarkets.de](http://www.ingmarkets.de), [www.ingsprinters.nl](http://www.ingsprinters.nl) and [www.ingturbos.fr](http://www.ingturbos.fr).

Prospective investors should carefully consider the section “Risk Factors” in the Prospectus.

**GENERAL DESCRIPTION OF THE CERTIFICATES**

1	(a) Series number of the Certificates:	As specified in the table below
	(b) Whether or not the Certificates are to be consolidated and form a single series with the Certificates of an existing series:	Not Applicable
2	(a) The type of Certificates which may be Index Certificates, Share Certificates, Currency Certificates, Commodity Certificates, Fund Certificates, Government Bond Certificates, Other Bond Certificates or Index Futures Certificates:	Index Certificates
	(b) Whether such Certificates are Best Certificates, Factor Certificates, Limited Certificates, Discount Certificates, Open Ended Certificates, Fixed Leverage Certificates or Tracker Certificates.	Best Certificates (Marketing name: Open End Turbo, Sprinter Best or Turbo Best)
	(c) Whether such Certificates are Long Certificates or Short Certificates:	Short Certificates
3	Number of Certificates being issued:	As specified in the table below
4	Issue Price per Certificate:	As specified in the table below
5	Trade Date:	24 October 2025
6	Issue Date:	28 October 2025
7	"as-if-and-when-issued" trading:	Not Applicable
8	Current Financing Level on the Trade Date:	As specified in the table below
9	Current Spread on the Trade Date:	As specified in the table below
10	Maximum Spread:	As specified in the table below
11	Current Stop Loss Premium Rate on the Trade Date:	As specified in the table below
12	Maximum Premium:	As specified in the table below
13	Minimum Premium:	As specified in the table below



14	Stop Loss Price on the Trade Date:	As specified in the table below
15	Stop Loss Price Rounding:	As specified in the table below
16	Entitlement:	As specified in the table below
17	Financing Level Currency:	As specified in the table below
18	Settlement Currency:	EUR
19	Exercise Time:	12:00 AM Central European Time
20	Cash Settlement Amount:	As specified in the Index Certificate Conditions
21	Final Valuation Date:	Not Applicable
22	Valuation Date(s):	Annually, commencing on the date one year after the Issue Date.
23	Applicable Business Day Centre(s) for the purposes of the definition of "Business Day"	Amsterdam

Series Number of the Certificates	ISIN Code	Number of Certificates being issued	Issue price per Certificate	Current Financing Level on the Trade Date	Current Spread on the Trade Date	Maximum Spread	Current Stop Loss Premium Rate on the Trade Date	Maximum Premium	Minimum Premium	Stop Loss Price on the Trade Date	Stop Loss Price Rounding	Entitlement	Financing Level Currency
525,043	DE000NB38MF0	250,000	0.55	24049.340000000	3	5.0	1.5	20.0	0.0	24049.340000000	0.01	0.01	EUR
525,044	DE000NB38MG8	250,000	0.47	24057.340000000	3	5.0	1.5	20.0	0.0	24057.340000000	0.01	0.01	EUR
525,045	DE000NB38MH6	250,000	0.39	24065.340000000	3	5.0	1.5	20.0	0.0	24065.340000000	0.01	0.01	EUR
525,046	DE000NB38MJ2	250,000	0.31	24073.340000000	3	5.0	1.5	20.0	0.0	24073.340000000	0.01	0.01	EUR
525,047	DE000NB38MK0	250,000	0.23	24081.340000000	3	5.0	1.5	20.0	0.0	24081.340000000	0.01	0.01	EUR
525,048	DE000NB38ML8	250,000	0.15	24089.340000000	3	5.0	1.5	20.0	0.0	24089.340000000	0.01	0.01	EUR
525,049	DE000NB38MM6	250,000	0.07	24097.340000000	3	5.0	1.5	20.0	0.0	24097.340000000	0.01	0.01	EUR

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525,05 0	DE000NB3 8MN4	250,000	0.01	24105.3 400000 000	3	5.0	1.5	20.0	0.0	24105.3 400000 000	0.01	0.01	EUR
525,05 1	DE000NB3 8MP9	250,000	0.09	24113.3 400000 000	3	5.0	1.5	20.0	0.0	24113.3 400000 000	0.01	0.01	EUR
525,05 2	DE000NB3 8MQ7	250,000	0.17	24121.3 400000 000	3	5.0	1.5	20.0	0.0	24121.3 400000 000	0.01	0.01	EUR
525,05 3	DE000NB3 8MR5	250,000	0.25	24129.3 400000 000	3	5.0	1.5	20.0	0.0	24129.3 400000 000	0.01	0.01	EUR
525,05 4	DE000NB3 8MS3	250,000	0.33	24137.3 400000 000	3	5.0	1.5	20.0	0.0	24137.3 400000 000	0.01	0.01	EUR
525,05 5	DE000NB3 8MT1	250,000	0.41	24145.3 400000 000	3	5.0	1.5	20.0	0.0	24145.3 400000 000	0.01	0.01	EUR
525,05 6	DE000NB3 8MU9	250,000	0.49	24153.3 400000 000	3	5.0	1.5	20.0	0.0	24153.3 400000 000	0.01	0.01	EUR
525,05 7	DE000NB3 8MV7	250,000	0.57	24161.3 400000 000	3	5.0	1.5	20.0	0.0	24161.3 400000 000	0.01	0.01	EUR
525,05 8	DE000NB3 8MW5	250,000	0.65	24169.3 400000 000	3	5.0	1.5	20.0	0.0	24169.3 400000 000	0.01	0.01	EUR
525,05 9	DE000NB3 8MX3	250,000	0.73	24177.3 400000 000	3	5.0	1.5	20.0	0.0	24177.3 400000 000	0.01	0.01	EUR
525,06 0	DE000NB3 8MY1	250,000	0.81	24185.3 400000 000	3	5.0	1.5	20.0	0.0	24185.3 400000 000	0.01	0.01	EUR
525,06 1	DE000NB3 8MZ8	250,000	0.89	24193.3 400000 000	3	5.0	1.5	20.0	0.0	24193.3 400000 000	0.01	0.01	EUR
525,06 2	DE000NB3 8M04	250,000	0.97	24201.3 400000 000	3	5.0	1.5	20.0	0.0	24201.3 400000 000	0.01	0.01	EUR
525,06 3	DE000NB3 8M12	250,000	1.05	24209.3 400000 000	3	5.0	1.5	20.0	0.0	24209.3 400000 000	0.01	0.01	EUR
525,06 4	DE000NB3 8M20	250,000	1.13	24217.3 400000 000	3	5.0	1.5	20.0	0.0	24217.3 400000 000	0.01	0.01	EUR
525,06 5	DE000NB3 8M38	250,000	1.21	24225.3 400000 000	3	5.0	1.5	20.0	0.0	24225.3 400000 000	0.01	0.01	EUR
525,06 6	DE000NB3 8M46	250,000	1.29	24233.3 400000 000	3	5.0	1.5	20.0	0.0	24233.3 400000 000	0.01	0.01	EUR
525,06 7	DE000NB3 8M53	250,000	1.37	24241.3 400000 000	3	5.0	1.5	20.0	0.0	24241.3 400000 000	0.01	0.01	EUR
525,06 8	DE000NB3 8M61	500,000	10.07	1073.70 000000 00	3	5.0	2.0	20.0	0.0	1073.70 000000 00	0.01	0.1	EUR
525,06 9	DE000NB3 8M79	1,000,000	1.9	46370.8 000000 000	3	5.0	2.0	20.0	0.0	46370.8 000000 000	0.01	0.01	USD
525,07	DE000NB3	1,000,000	1.72	46390.8	3	5.0	2.0	20.0	0.0	46390.8	0.01	0.01	USD

0	8M87			000000 000						000000 000			
525,07 1	DE000NB3 8M95	1,000,000	1.55	46410.8 000000 000	3	5.0	2.0	20.0	0.0	46410.8 000000 000	0.01	0.01	USD
525,07 2	DE000NB3 8NA9	1,000,000	1.38	46430.8 000000 000	3	5.0	2.0	20.0	0.0	46430.8 000000 000	0.01	0.01	USD
525,07 3	DE000NB3 8NB7	1,000,000	1.2	46450.8 000000 000	3	5.0	2.0	20.0	0.0	46450.8 000000 000	0.01	0.01	USD
525,07 4	DE000NB3 8NC5	1,000,000	1.03	46470.8 000000 000	3	5.0	2.0	20.0	0.0	46470.8 000000 000	0.01	0.01	USD
525,07 5	DE000NB3 8ND3	1,000,000	0.86	46490.8 000000 000	3	5.0	2.0	20.0	0.0	46490.8 000000 000	0.01	0.01	USD
525,07 6	DE000NB3 8NE1	1,000,000	0.69	46510.8 000000 000	3	5.0	2.0	20.0	0.0	46510.8 000000 000	0.01	0.01	USD
525,07 7	DE000NB3 8NF8	1,000,000	0.51	46530.8 000000 000	3	5.0	2.0	20.0	0.0	46530.8 000000 000	0.01	0.01	USD
525,07 8	DE000NB3 8NG6	1,000,000	0.34	46550.8 000000 000	3	5.0	2.0	20.0	0.0	46550.8 000000 000	0.01	0.01	USD
525,07 9	DE000NB3 8NH4	1,000,000	0.17	46570.8 000000 000	3	5.0	2.0	20.0	0.0	46570.8 000000 000	0.01	0.01	USD
525,08 0	DE000NB3 8NJ0	1,000,000	0.01	46590.8 000000 000	3	5.0	2.0	20.0	0.0	46590.8 000000 000	0.01	0.01	USD
525,08 1	DE000NB3 8NK8	1,000,000	0.18	46610.8 000000 000	3	5.0	2.0	20.0	0.0	46610.8 000000 000	0.01	0.01	USD
525,08 2	DE000NB3 8NL6	1,000,000	0.35	46630.8 000000 000	3	5.0	2.0	20.0	0.0	46630.8 000000 000	0.01	0.01	USD
525,08 3	DE000NB3 8NM4	1,000,000	0.52	46650.8 000000 000	3	5.0	2.0	20.0	0.0	46650.8 000000 000	0.01	0.01	USD
525,08 4	DE000NB3 8NN2	1,000,000	0.69	46670.8 000000 000	3	5.0	2.0	20.0	0.0	46670.8 000000 000	0.01	0.01	USD
525,08 5	DE000NB3 8NP7	1,000,000	0.87	46690.8 000000 000	3	5.0	2.0	20.0	0.0	46690.8 000000 000	0.01	0.01	USD
525,08 6	DE000NB3 8NQ5	1,000,000	1.04	46710.8 000000 000	3	5.0	2.0	20.0	0.0	46710.8 000000 000	0.01	0.01	USD
525,08 7	DE000NB3 8NR3	1,000,000	1.21	46730.8 000000 000	3	5.0	2.0	20.0	0.0	46730.8 000000 000	0.01	0.01	USD
525,08 8	DE000NB3 8NS1	1,000,000	1.38	46750.8 000000 000	3	5.0	2.0	20.0	0.0	46750.8 000000 000	0.01	0.01	USD
525,08 9	DE000NB3 8NT9	1,000,000	1.56	46770.8 000000 000	3	5.0	2.0	20.0	0.0	46770.8 000000 000	0.01	0.01	USD
525,09 0	DE000NB3 8NU7	1,000,000	1.73	46790.8 000000 000	3	5.0	2.0	20.0	0.0	46790.8 000000 000	0.01	0.01	USD

525,09 1	DE000NB3 8NV5	1,000,000	1.9	46810.8 000000 000	3	5.0	2.0	20.0	0.0	46810.8 000000 000	0.01	0.01	USD
525,09 2	DE000NB3 8NW3	1,000,000	2.07	46830.8 000000 000	3	5.0	2.0	20.0	0.0	46830.8 000000 000	0.01	0.01	USD
525,09 3	DE000NB3 8NX1	1,000,000	2.25	46850.8 000000 000	3	5.0	2.0	20.0	0.0	46850.8 000000 000	0.01	0.01	USD
525,09 4	DE000NB3 8NY9	1,000,000	2.42	46870.8 000000 000	3	5.0	2.0	20.0	0.0	46870.8 000000 000	0.01	0.01	USD
525,09 5	DE000NB3 8NZ6	1,000,000	2.59	46890.8 000000 000	3	5.0	2.0	20.0	0.0	46890.8 000000 000	0.01	0.01	USD
525,09 6	DE000NB3 8N03	1,000,000	2.76	46910.8 000000 000	3	5.0	2.0	20.0	0.0	46910.8 000000 000	0.01	0.01	USD
525,09 7	DE000NB3 8N11	1,000,000	2.94	46930.8 000000 000	3	5.0	2.0	20.0	0.0	46930.8 000000 000	0.01	0.01	USD
525,09 8	DE000NB3 8N29	1,000,000	3.11	46950.8 000000 000	3	5.0	2.0	20.0	0.0	46950.8 000000 000	0.01	0.01	USD
525,09 9	DE000NB3 8N37	1,000,000	3.28	46970.8 000000 000	3	5.0	2.0	20.0	0.0	46970.8 000000 000	0.01	0.01	USD
525,10 0	DE000NB3 8N45	1,000,000	3.46	46990.8 000000 000	3	5.0	2.0	20.0	0.0	46990.8 000000 000	0.01	0.01	USD
525,10 1	DE000NB3 8N52	1,000,000	3.63	47010.8 000000 000	3	5.0	2.0	20.0	0.0	47010.8 000000 000	0.01	0.01	USD
525,10 2	DE000NB3 8N60	1,000,000	3.8	47030.8 000000 000	3	5.0	2.0	20.0	0.0	47030.8 000000 000	0.01	0.01	USD
525,10 3	DE000NB3 8N78	1,000,000	3.97	47050.8 000000 000	3	5.0	2.0	20.0	0.0	47050.8 000000 000	0.01	0.01	USD
525,10 4	DE000NB3 8N86	1,000,000	4.15	47070.8 000000 000	3	5.0	2.0	20.0	0.0	47070.8 000000 000	0.01	0.01	USD
525,10 5	DE000NB3 8N94	1,000,000	4.32	47090.8 000000 000	3	5.0	2.0	20.0	0.0	47090.8 000000 000	0.01	0.01	USD
525,10 6	DE000NB3 8PA4	1,000,000	4.49	47110.8 000000 000	3	5.0	2.0	20.0	0.0	47110.8 000000 000	0.01	0.01	USD
525,10 7	DE000NB3 8PB2	1,000,000	0.92	24771.9 600000 000	3	5.0	3.0	20.0	0.0	24771.9 600000 000	0.01	0.01	USD
525,10 8	DE000NB3 8PC0	1,000,000	0.75	24791.9 600000 000	3	5.0	3.0	20.0	0.0	24791.9 600000 000	0.01	0.01	USD
525,10 9	DE000NB3 8PD8	1,000,000	0.58	24811.9 600000 000	3	5.0	3.0	20.0	0.0	24811.9 600000 000	0.01	0.01	USD
525,11 0	DE000NB3 8PE6	1,000,000	0.41	24831.9 600000 000	3	5.0	3.0	20.0	0.0	24831.9 600000 000	0.01	0.01	USD
525,11 1	DE000NB3 8PF3	1,000,000	0.23	24851.9 600000	3	5.0	3.0	20.0	0.0	24851.9 600000	0.01	0.01	USD

				000						000			
525,11 2	DE000NB3 8PG1	1,000,000	0.06	24871.9 600000 000	3	5.0	3.0	20.0	0.0	24871.9 600000 000	0.01	0.01	USD
525,11 3	DE000NB3 8PH9	1,000,000	0.11	24891.9 600000 000	3	5.0	3.0	20.0	0.0	24891.9 600000 000	0.01	0.01	USD
525,11 4	DE000NB3 8PJ5	1,000,000	0.28	24911.9 600000 000	3	5.0	3.0	20.0	0.0	24911.9 600000 000	0.01	0.01	USD
525,11 5	DE000NB3 8PK3	1,000,000	0.46	24931.9 600000 000	3	5.0	3.0	20.0	0.0	24931.9 600000 000	0.01	0.01	USD
525,11 6	DE000NB3 8PL1	1,000,000	0.63	24951.9 600000 000	3	5.0	3.0	20.0	0.0	24951.9 600000 000	0.01	0.01	USD
525,11 7	DE000NB3 8PM9	1,000,000	0.8	24971.9 600000 000	3	5.0	3.0	20.0	0.0	24971.9 600000 000	0.01	0.01	USD
525,11 8	DE000NB3 8PN7	1,000,000	0.97	24991.9 600000 000	3	5.0	3.0	20.0	0.0	24991.9 600000 000	0.01	0.01	USD
525,11 9	DE000NB3 8PP2	300,000	0.59	24045.2 600000 000	3	5.0	1.5	20.0	0.0	24045.2 600000 000	0.01	0.01	EUR
525,12 0	DE000NB3 8PQ0	300,000	0.55	24049.2 600000 000	3	5.0	1.5	20.0	0.0	24049.2 600000 000	0.01	0.01	EUR
525,12 1	DE000NB3 8PR8	300,000	0.51	24053.2 600000 000	3	5.0	1.5	20.0	0.0	24053.2 600000 000	0.01	0.01	EUR
525,12 2	DE000NB3 8PS6	300,000	0.47	24057.2 600000 000	3	5.0	1.5	20.0	0.0	24057.2 600000 000	0.01	0.01	EUR
525,12 3	DE000NB3 8PT4	300,000	0.43	24061.2 600000 000	3	5.0	1.5	20.0	0.0	24061.2 600000 000	0.01	0.01	EUR
525,12 4	DE000NB3 8PU2	300,000	0.39	24065.2 600000 000	3	5.0	1.5	20.0	0.0	24065.2 600000 000	0.01	0.01	EUR
525,12 5	DE000NB3 8PV0	300,000	0.35	24069.2 600000 000	3	5.0	1.5	20.0	0.0	24069.2 600000 000	0.01	0.01	EUR
525,12 6	DE000NB3 8PW8	300,000	0.31	24073.2 600000 000	3	5.0	1.5	20.0	0.0	24073.2 600000 000	0.01	0.01	EUR
525,12 7	DE000NB3 8PX6	300,000	0.27	24077.2 600000 000	3	5.0	1.5	20.0	0.0	24077.2 600000 000	0.01	0.01	EUR
525,12 8	DE000NB3 8PY4	300,000	0.23	24081.2 600000 000	3	5.0	1.5	20.0	0.0	24081.2 600000 000	0.01	0.01	EUR
525,12 9	DE000NB3 8PZ1	300,000	0.19	24085.2 600000 000	3	5.0	1.5	20.0	0.0	24085.2 600000 000	0.01	0.01	EUR
525,13 0	DE000NB3 8P01	300,000	0.15	24089.2 600000 000	3	5.0	1.5	20.0	0.0	24089.2 600000 000	0.01	0.01	EUR
525,13 1	DE000NB3 8P19	300,000	0.11	24093.2 600000 000	3	5.0	1.5	20.0	0.0	24093.2 600000 000	0.01	0.01	EUR
525,13	DE000NB3	300,000	0.07	24097.2	3	5.0	1.5	20.0	0.0	24097.2	0.01	0.01	EUR

2	8P27			600000 000						600000 000			
525,13 3	DE000NB3 8P35	300,000	0.03	24101.2 600000 000	3	5.0	1.5	20.0	0.0	24101.2 600000 000	0.01	0.01	EUR
525,13 4	DE000NB3 8P43	300,000	0.01	24105.2 600000 000	3	5.0	1.5	20.0	0.0	24105.2 600000 000	0.01	0.01	EUR
525,13 5	DE000NB3 8P50	300,000	0.05	24109.2 600000 000	3	5.0	1.5	20.0	0.0	24109.2 600000 000	0.01	0.01	EUR
525,13 6	DE000NB3 8P68	300,000	0.09	24113.2 600000 000	3	5.0	1.5	20.0	0.0	24113.2 600000 000	0.01	0.01	EUR
525,13 7	DE000NB3 8P76	300,000	0.13	24117.2 600000 000	3	5.0	1.5	20.0	0.0	24117.2 600000 000	0.01	0.01	EUR
525,13 8	DE000NB3 8P84	300,000	0.17	24121.2 600000 000	3	5.0	1.5	20.0	0.0	24121.2 600000 000	0.01	0.01	EUR
525,13 9	DE000NB3 8P92	300,000	0.21	24125.2 600000 000	3	5.0	1.5	20.0	0.0	24125.2 600000 000	0.01	0.01	EUR
525,14 0	DE000NB3 8QA2	300,000	0.25	24129.2 600000 000	3	5.0	1.5	20.0	0.0	24129.2 600000 000	0.01	0.01	EUR
525,14 1	DE000NB3 8QB0	300,000	0.29	24133.2 600000 000	3	5.0	1.5	20.0	0.0	24133.2 600000 000	0.01	0.01	EUR
525,14 2	DE000NB3 8QC8	300,000	0.33	24137.2 600000 000	3	5.0	1.5	20.0	0.0	24137.2 600000 000	0.01	0.01	EUR
525,14 3	DE000NB3 8QD6	300,000	0.37	24141.2 600000 000	3	5.0	1.5	20.0	0.0	24141.2 600000 000	0.01	0.01	EUR
525,14 4	DE000NB3 8QE4	300,000	0.41	24145.2 600000 000	3	5.0	1.5	20.0	0.0	24145.2 600000 000	0.01	0.01	EUR
525,14 5	DE000NB3 8QF1	300,000	0.45	24149.2 600000 000	3	5.0	1.5	20.0	0.0	24149.2 600000 000	0.01	0.01	EUR
525,14 6	DE000NB3 8QG9	300,000	0.49	24153.2 600000 000	3	5.0	1.5	20.0	0.0	24153.2 600000 000	0.01	0.01	EUR
525,14 7	DE000NB3 8QH7	300,000	0.53	24157.2 600000 000	3	5.0	1.5	20.0	0.0	24157.2 600000 000	0.01	0.01	EUR
525,14 8	DE000NB3 8QJ3	300,000	0.57	24161.2 600000 000	3	5.0	1.5	20.0	0.0	24161.2 600000 000	0.01	0.01	EUR
525,14 9	DE000NB3 8QK1	300,000	0.61	24165.2 600000 000	3	5.0	1.5	20.0	0.0	24165.2 600000 000	0.01	0.01	EUR
525,15 0	DE000NB3 8QL9	300,000	0.65	24169.2 600000 000	3	5.0	1.5	20.0	0.0	24169.2 600000 000	0.01	0.01	EUR
525,15 1	DE000NB3 8QM7	300,000	0.69	24173.2 600000 000	3	5.0	1.5	20.0	0.0	24173.2 600000 000	0.01	0.01	EUR
525,15 2	DE000NB3 8QN5	300,000	0.73	24177.2 600000 000	3	5.0	1.5	20.0	0.0	24177.2 600000 000	0.01	0.01	EUR

525,15 3	DE000NB3 8QP0	300,000	0.77	24181.2 600000 000	3	5.0	1.5	20.0	0.0	24181.2 600000 000	0.01	0.01	EUR
525,15 4	DE000NB3 8QQ8	300,000	0.81	24185.2 600000 000	3	5.0	1.5	20.0	0.0	24185.2 600000 000	0.01	0.01	EUR
525,15 5	DE000NB3 8QR6	300,000	0.85	24189.2 600000 000	3	5.0	1.5	20.0	0.0	24189.2 600000 000	0.01	0.01	EUR
525,15 6	DE000NB3 8QS4	300,000	0.89	24193.2 600000 000	3	5.0	1.5	20.0	0.0	24193.2 600000 000	0.01	0.01	EUR
525,15 7	DE000NB3 8QT2	300,000	0.93	24197.2 600000 000	3	5.0	1.5	20.0	0.0	24197.2 600000 000	0.01	0.01	EUR
525,15 8	DE000NB3 8QU0	300,000	0.97	24201.2 600000 000	3	5.0	1.5	20.0	0.0	24201.2 600000 000	0.01	0.01	EUR
525,15 9	DE000NB3 8QV8	300,000	1.01	24205.2 600000 000	3	5.0	1.5	20.0	0.0	24205.2 600000 000	0.01	0.01	EUR
525,16 0	DE000NB3 8QW6	300,000	1.05	24209.2 600000 000	3	5.0	1.5	20.0	0.0	24209.2 600000 000	0.01	0.01	EUR
525,16 1	DE000NB3 8QX4	300,000	1.09	24213.2 600000 000	3	5.0	1.5	20.0	0.0	24213.2 600000 000	0.01	0.01	EUR
525,16 2	DE000NB3 8QY2	300,000	1.13	24217.2 600000 000	3	5.0	1.5	20.0	0.0	24217.2 600000 000	0.01	0.01	EUR
525,16 3	DE000NB3 8QZ9	300,000	1.17	24221.2 600000 000	3	5.0	1.5	20.0	0.0	24221.2 600000 000	0.01	0.01	EUR
525,16 4	DE000NB3 8Q00	300,000	1.21	24225.2 600000 000	3	5.0	1.5	20.0	0.0	24225.2 600000 000	0.01	0.01	EUR
525,16 5	DE000NB3 8Q18	300,000	1.25	24229.2 600000 000	3	5.0	1.5	20.0	0.0	24229.2 600000 000	0.01	0.01	EUR
525,16 6	DE000NB3 8Q26	300,000	1.29	24233.2 600000 000	3	5.0	1.5	20.0	0.0	24233.2 600000 000	0.01	0.01	EUR
525,16 7	DE000NB3 8Q34	300,000	1.33	24237.2 600000 000	3	5.0	1.5	20.0	0.0	24237.2 600000 000	0.01	0.01	EUR
525,16 8	DE000NB3 8Q42	300,000	1.37	24241.2 600000 000	3	5.0	1.5	20.0	0.0	24241.2 600000 000	0.01	0.01	EUR
525,16 9	DE000NB3 8Q59	300,000	1.41	24245.2 600000 000	3	5.0	1.5	20.0	0.0	24245.2 600000 000	0.01	0.01	EUR

#### ADDITIONAL SPECIFIC PRODUCT RELATED PROVISIONS:

24	Index Certificate Provisions	Applicable
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Series Number of the	ISIN Code	(i) Details of the Index	(ii) Exchange	(iii) Notional Dividend Period
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[illegible]



[illegible]

[illegible]

[illegible]

[illegible]

[illegible]

		code: XDAXDAX <Index> )	Index Certificate Conditions	Index Certificate Conditions
525,163	DE000NB38QZ9	XDAXDAX ® Index (Bloomberg code: XDAXDAX <Index> )	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
525,164	DE000NB38Q00	XDAXDAX ® Index (Bloomberg code: XDAXDAX <Index> )	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
525,165	DE000NB38Q18	XDAXDAX ® Index (Bloomberg code: XDAXDAX <Index> )	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
525,166	DE000NB38Q26	XDAXDAX ® Index (Bloomberg code: XDAXDAX <Index> )	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
525,167	DE000NB38Q34	XDAXDAX ® Index (Bloomberg code: XDAXDAX <Index> )	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
525,168	DE000NB38Q42	XDAXDAX ® Index (Bloomberg code: XDAXDAX <Index> )	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
525,169	DE000NB38Q59	XDAXDAX ® Index (Bloomberg code: XDAXDAX <Index> )	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions

25	<b>Share Certificate Provisions</b>	Not Applicable
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26	<b>Currency Certificate Provisions</b>	Not Applicable
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27	<b>Commodity Certificate Provisions</b>	Not Applicable
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28	<b>Fund Certificate Provisions</b>	Not Applicable
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29	<b>Government Bond Certificate Provisions</b>	Not Applicable
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30	<b>Other Bond Certificate Provisions</b>	Not Applicable
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31	<b>Index Futures Certificate Provisions</b>	Not Applicable
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Signed on behalf of the Issuer:

By: .....

*Duly authorised*

By: .....

*Duly authorised*

## PART B – OTHER INFORMATION

### 1 LISTING

(i) Listing:	The Freiverkehr section of the Frankfurt Stock Exchange
(ii) Admission to trading:	Application is expected to be made by the Issuer (or on its behalf) for the Certificates to be admitted to trading on The Freiverkehr section of the Frankfurt Stock Exchange
(iii) Estimate of total expenses related to admission to trading:	EUR 500

### 2 RATINGS

Ratings:	The Certificates to be issued will not be rated
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### 3 INTERESTS OF NATURAL AND LEGAL PERSONS INVOLVED IN THE ISSUE

Save for any fees payable to the Dealers, so far as the Issuer is aware, no person involved in the offer of the Certificates has an interest material to the offer. The Dealers and their affiliates have engaged, and may in the future engage, in investment banking and/or commercial banking transactions with, and may perform other services for, the Issuer and its affiliates in the ordinary course of business.

### 4 REASONS FOR THE OFFER, ESTIMATED NET PROCEEDS AND TOTAL EXPENSES

(i) Reasons for the offer	See “Use of Proceeds” wording in Base Prospectus
(ii) Estimated total expenses	The terms of the Public Offer do not provide for any expenses and/or taxes to be charged to any purchaser of the Certificates

### 5 INFORMATION CONCERNING THE UNDERLYING

Underlying	Information on the underlying can be obtained from the below specified source.
Dow Jones Industrial Average Index	The return on the Certificates is linked to the performance of the underlying Index. The price of the Index may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Index will affect the value of the Certificates. Information and details of the past and future performance of the Index and its volatility can be obtained from Bloomberg (Bloomberg code: INDU <Index>)
XDAXDAX ® Index	The return on the Certificates is linked to the performance of the underlying Index. The price of the Index may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Index will affect the value of the Certificates. Information and details of the past and future performance of the

	Index and its volatility can be obtained from Bloomberg (Bloomberg code: XDAXDAX <Index>)
NASDAQ 100 Stock Index	The return on the Certificates is linked to the performance of the underlying Index. The price of the Index may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Index will affect the value of the Certificates. Information and details of the past and future performance of the Index and its volatility can be obtained from Bloomberg (Bloomberg code: NDX <Index>)
AEX Index	The return on the Certificates is linked to the performance of the underlying Index. The price of the Index may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Index will affect the value of the Certificates. Information and details of the past and future performance of the Index and its volatility can be obtained from Bloomberg (Bloomberg code: AEX <Index>)
DAX Index	The return on the Certificates is linked to the performance of the underlying Index. The price of the Index may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Index will affect the value of the Certificates. Information and details of the past and future performance of the Index and its volatility can be obtained from Bloomberg (Bloomberg code: DAX <Index>)

## 6 POST-ISSUANCE INFORMATION

Post-issuance information will be made available on the website of the Issuer [www.ingmarkets.de](http://www.ingmarkets.de), [www.ingsprinters.nl](http://www.ingsprinters.nl), [www.ingturbo.fr](http://www.ingturbo.fr) or any successor website. There is no assurance that the Issuer will continue to provide such information for the life of the Certificates.

## 7 OPERATIONAL INFORMATION

(i) ISIN Code	(ii) Common Code	(iii) Other relevant code
DE000NB38MF0	Not Applicable	NB38MF
DE000NB38MG8	Not Applicable	NB38MG
DE000NB38MH6	Not Applicable	NB38MH
DE000NB38MJ2	Not Applicable	NB38MJ
DE000NB38MK0	Not Applicable	NB38MK
DE000NB38ML8	Not Applicable	NB38ML
DE000NB38MM6	Not Applicable	NB38MM
DE000NB38MN4	Not Applicable	NB38MN
DE000NB38MP9	Not Applicable	NB38MP
DE000NB38MQ7	Not Applicable	NB38MQ
DE000NB38MR5	Not Applicable	NB38MR
DE000NB38MS3	Not Applicable	NB38MS
DE000NB38MT1	Not Applicable	NB38MT



DE000NB38MU9	Not Applicable	NB38MU
DE000NB38MV7	Not Applicable	NB38MV
DE000NB38MW5	Not Applicable	NB38MW
DE000NB38MX3	Not Applicable	NB38MX
DE000NB38MY1	Not Applicable	NB38MY
DE000NB38MZ8	Not Applicable	NB38MZ
DE000NB38M04	Not Applicable	NB38M0
DE000NB38M12	Not Applicable	NB38M1
DE000NB38M20	Not Applicable	NB38M2
DE000NB38M38	Not Applicable	NB38M3
DE000NB38M46	Not Applicable	NB38M4
DE000NB38M53	Not Applicable	NB38M5
DE000NB38M61	Not Applicable	NB38M6
DE000NB38M79	Not Applicable	NB38M7
DE000NB38M87	Not Applicable	NB38M8
DE000NB38M95	Not Applicable	NB38M9
DE000NB38NA9	Not Applicable	NB38NA
DE000NB38NB7	Not Applicable	NB38NB
DE000NB38NC5	Not Applicable	NB38NC
DE000NB38ND3	Not Applicable	NB38ND
DE000NB38NE1	Not Applicable	NB38NE
DE000NB38NF8	Not Applicable	NB38NF
DE000NB38NG6	Not Applicable	NB38NG
DE000NB38NH4	Not Applicable	NB38NH
DE000NB38NJ0	Not Applicable	NB38NJ
DE000NB38NK8	Not Applicable	NB38NK
DE000NB38NL6	Not Applicable	NB38NL
DE000NB38NM4	Not Applicable	NB38NM
DE000NB38NN2	Not Applicable	NB38NN
DE000NB38NP7	Not Applicable	NB38NP
DE000NB38NQ5	Not Applicable	NB38NQ
DE000NB38NR3	Not Applicable	NB38NR
DE000NB38NS1	Not Applicable	NB38NS
DE000NB38NT9	Not Applicable	NB38NT
DE000NB38NU7	Not Applicable	NB38NU
DE000NB38NV5	Not Applicable	NB38NV
DE000NB38NW3	Not Applicable	NB38NW
DE000NB38NX1	Not Applicable	NB38NX
DE000NB38NY9	Not Applicable	NB38NY
DE000NB38NZ6	Not Applicable	NB38NZ
DE000NB38N03	Not Applicable	NB38N0
DE000NB38N11	Not Applicable	NB38N1
DE000NB38N29	Not Applicable	NB38N2
DE000NB38N37	Not Applicable	NB38N3
DE000NB38N45	Not Applicable	NB38N4
DE000NB38N52	Not Applicable	NB38N5
DE000NB38N60	Not Applicable	NB38N6
DE000NB38N78	Not Applicable	NB38N7
DE000NB38N86	Not Applicable	NB38N8
DE000NB38N94	Not Applicable	NB38N9
DE000NB38PA4	Not Applicable	NB38PA
DE000NB38PB2	Not Applicable	NB38PB
DE000NB38PC0	Not Applicable	NB38PC
DE000NB38PD8	Not Applicable	NB38PD
DE000NB38PE6	Not Applicable	NB38PE
DE000NB38PF3	Not Applicable	NB38PF

DE000NB38PG1	Not Applicable	NB38PG
DE000NB38PH9	Not Applicable	NB38PH
DE000NB38PJ5	Not Applicable	NB38PJ
DE000NB38PK3	Not Applicable	NB38PK
DE000NB38PL1	Not Applicable	NB38PL
DE000NB38PM9	Not Applicable	NB38PM
DE000NB38PN7	Not Applicable	NB38PN
DE000NB38PP2	Not Applicable	NB38PP
DE000NB38PQ0	Not Applicable	NB38PQ
DE000NB38PR8	Not Applicable	NB38PR
DE000NB38PS6	Not Applicable	NB38PS
DE000NB38PT4	Not Applicable	NB38PT
DE000NB38PU2	Not Applicable	NB38PU
DE000NB38PV0	Not Applicable	NB38PV
DE000NB38PW8	Not Applicable	NB38PW
DE000NB38PX6	Not Applicable	NB38PX
DE000NB38PY4	Not Applicable	NB38PY
DE000NB38PZ1	Not Applicable	NB38PZ
DE000NB38P01	Not Applicable	NB38P0
DE000NB38P19	Not Applicable	NB38P1
DE000NB38P27	Not Applicable	NB38P2
DE000NB38P35	Not Applicable	NB38P3
DE000NB38P43	Not Applicable	NB38P4
DE000NB38P50	Not Applicable	NB38P5
DE000NB38P68	Not Applicable	NB38P6
DE000NB38P76	Not Applicable	NB38P7
DE000NB38P84	Not Applicable	NB38P8
DE000NB38P92	Not Applicable	NB38P9
DE000NB38QA2	Not Applicable	NB38QA
DE000NB38QB0	Not Applicable	NB38QB
DE000NB38QC8	Not Applicable	NB38QC
DE000NB38QD6	Not Applicable	NB38QD
DE000NB38QE4	Not Applicable	NB38QE
DE000NB38QF1	Not Applicable	NB38QF
DE000NB38QG9	Not Applicable	NB38QG
DE000NB38QH7	Not Applicable	NB38QH
DE000NB38QJ3	Not Applicable	NB38QJ
DE000NB38QK1	Not Applicable	NB38QK
DE000NB38QL9	Not Applicable	NB38QL
DE000NB38QM7	Not Applicable	NB38QM
DE000NB38QN5	Not Applicable	NB38QN
DE000NB38QP0	Not Applicable	NB38QP
DE000NB38QQ8	Not Applicable	NB38QQ
DE000NB38QR6	Not Applicable	NB38QR
DE000NB38QS4	Not Applicable	NB38QS
DE000NB38QT2	Not Applicable	NB38QT
DE000NB38QU0	Not Applicable	NB38QU
DE000NB38QV8	Not Applicable	NB38QV
DE000NB38QW6	Not Applicable	NB38QW
DE000NB38QX4	Not Applicable	NB38QX
DE000NB38QY2	Not Applicable	NB38QY
DE000NB38QZ9	Not Applicable	NB38QZ
DE000NB38Q00	Not Applicable	NB38Q0
DE000NB38Q18	Not Applicable	NB38Q1
DE000NB38Q26	Not Applicable	NB38Q2
DE000NB38Q34	Not Applicable	NB38Q3

DE000NB38Q42	Not Applicable	NB38Q4
DE000NB38Q59	Not Applicable	NB38Q5

<b>(iv)</b>	<b>Name of the Principal Certificate Agent</b>	ING Bank N.V.
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## 8 DISTRIBUTION

(i) Details of any clearing system other than Euroclear Netherlands:	Clearstream Europe AG, Eschborn
(a) details of the appropriate clearing code/number:	Not Applicable
(b) further details regarding the form of Certificates	European Certificates
(ii) Public offer:	An offer of Certificates may be made by the Issuer other than pursuant to Article 3(2) of the Prospectus Regulation in Germany, France, the Netherlands, Belgium, Spain and Italy (each a “ <b>Public Offer Jurisdiction</b> ” and together the “ <b>Public Offer Jurisdictions</b> ”).
(iii) Prohibition of Sales to EEA Retail Investors:	Not Applicable
(iv) Prohibition of Sales to UK Retail Investors:	Applicable
(v) Prohibition of Sales to Belgian Consumers:	Not Applicable

## 9 GENERAL

Conditions to which the offer is subject:	There is no subscription period and the offer of Certificates is not subject to any conditions imposed by the Issuer.
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## **ANNEX**

**ISSUE SPECIFIC SUMMARY OF THE CERTIFICATES AND THE KEY INFORMATION DOCUMENT ARE AVAILABLE ON THE WEBSITES OF THE ISSUER [WWW.INGMARKETS.DE](http://WWW.INGMARKETS.DE), [WWW.INGSPRINTERS.NL](http://WWW.INGSPRINTERS.NL) AND [WWW.INGTURBOS.FR](http://WWW.INGTURBOS.FR)**

### **Index Disclaimer**

The Certificates are not sponsored, endorsed, sold or promoted by the Index or of the Index Sponsor and the Index Sponsor has not made any representation whatsoever, whether express or implied, either as to the results to be obtained from the use of the Index and/or the levels at which the Index stands at any particular time on any particular date or otherwise. The Index Sponsor shall not be liable (whether in negligence or otherwise) to any person for any error in the Index and the Index Sponsor are not under any obligation to advise any person of any error therein. The Index Sponsor has made no representation whatsoever, whether express or implied, as to the advisability of purchasing or assuming any risk in connection with the Certificates. Neither the Issuer nor the Calculation Agent shall have any liability to any person for any act or failure to act by the Index Sponsor in connection with the calculation, adjustment or maintenance of the Index. Neither the Issuer nor the Calculation Agent has any affiliation with or control over the Index or of the Index Sponsor or any control over the computation, composition or dissemination of the Index. Although the Issuer and the Calculation Agent will obtain information concerning the Index from publicly available sources they believe to be reliable, they will not independently verify this information. Accordingly, no representation, warranty or undertaking (express or implied) is made and no responsibility is accepted by the Issuer or the Calculation Agent as to the accuracy, completeness and timeliness of information concerning the Index.