

ING Bank N.V.**Legal entity identifier (LEI): 3TK20IVIUJ8J3ZU0QE75****Issue of**

Series number of the Certificates	WKN Code	ISIN Code	Number of Certificates being issued	Title
525,196	NB38RY	DE000NB38RY0	250,000	ING Short Index Open End Turbo Certificate
525,197	NB38RZ	DE000NB38RZ7	250,000	ING Short Index Open End Turbo Certificate
525,198	NB38R0	DE000NB38R09	250,000	ING Short Index Open End Turbo Certificate
525,199	NB38R1	DE000NB38R17	250,000	ING Short Index Open End Turbo Certificate
525,200	NB38R2	DE000NB38R25	250,000	ING Short Index Open End Turbo Certificate
525,201	NB38R3	DE000NB38R33	250,000	ING Short Index Open End Turbo Certificate
525,202	NB38R4	DE000NB38R41	250,000	ING Short Index Open End Turbo Certificate
525,203	NB38R5	DE000NB38R58	250,000	ING Short Index Open End Turbo Certificate
525,204	NB38R6	DE000NB38R66	250,000	ING Short Index Open End Turbo Certificate
525,205	NB38R7	DE000NB38R74	250,000	ING Short Index Open End Turbo Certificate
525,206	NB38R8	DE000NB38R82	250,000	ING Short Index Open End Turbo Certificate
525,207	NB38R9	DE000NB38R90	250,000	ING Short Index Open End Turbo Certificate
525,208	NB38SA	DE000NB38SA8	250,000	ING Short Index Open End Turbo Certificate
525,209	NB38SB	DE000NB38SB6	250,000	ING Short Index Open End Turbo Certificate
525,210	NB38SC	DE000NB38SC4	250,000	ING Short Index Open End Turbo Certificate
525,211	NB38SD	DE000NB38SD2	250,000	ING Short Index Open End Turbo Certificate
525,212	NB38SE	DE000NB38SE0	250,000	ING Short Index Open End Turbo Certificate
525,213	NB38SF	DE000NB38SF7	250,000	ING Short Index Open End Turbo Certificate
525,214	NB38SG	DE000NB38SG5	250,000	ING Short Index Open End Turbo Certificate
525,215	NB38SH	DE000NB38SH3	250,000	ING Short Index Open End Turbo Certificate
525,216	NB38SJ	DE000NB38SJ9	250,000	ING Short Index Open End Turbo Certificate
525,217	NB38SK	DE000NB38SK7	250,000	ING Short Index Open End Turbo Certificate
525,218	NB38SL	DE000NB38SL5	250,000	ING Short Index Open End Turbo Certificate

				Certificate
525,219	NB38SM	DE000NB38SM3	250,000	ING Short Index Open End Turbo Certificate
525,220	NB38SN	DE000NB38SN1	500,000	ING Short Index Open End Turbo Certificate
525,221	NB38SP	DE000NB38SP6	500,000	ING Short Index Open End Turbo Certificate
525,222	NB38SQ	DE000NB38SQ4	500,000	ING Short Index Open End Turbo Certificate
525,223	NB38SR	DE000NB38SR2	1,000,000	ING Short Index Open End Turbo Certificate
525,224	NB38SS	DE000NB38SS0	1,000,000	ING Short Index Open End Turbo Certificate
525,225	NB38ST	DE000NB38ST8	1,000,000	ING Short Index Open End Turbo Certificate
525,226	NB38SU	DE000NB38SU6	1,000,000	ING Short Index Open End Turbo Certificate
525,227	NB38SV	DE000NB38SV4	1,000,000	ING Short Index Open End Turbo Certificate
525,228	NB38SW	DE000NB38SW2	1,000,000	ING Short Index Open End Turbo Certificate
525,229	NB38SX	DE000NB38SX0	1,000,000	ING Short Index Open End Turbo Certificate
525,230	NB38SY	DE000NB38SY8	1,000,000	ING Short Index Open End Turbo Certificate
525,231	NB38SZ	DE000NB38SZ5	1,000,000	ING Short Index Open End Turbo Certificate
525,232	NB38S0	DE000NB38S08	1,000,000	ING Short Index Open End Turbo Certificate
525,233	NB38S1	DE000NB38S16	1,000,000	ING Short Index Open End Turbo Certificate
525,234	NB38S2	DE000NB38S24	1,000,000	ING Short Index Open End Turbo Certificate
525,235	NB38S3	DE000NB38S32	1,000,000	ING Short Index Open End Turbo Certificate
525,236	NB38S4	DE000NB38S40	1,000,000	ING Short Index Open End Turbo Certificate
525,237	NB38S5	DE000NB38S57	1,000,000	ING Short Index Open End Turbo Certificate
525,238	NB38S6	DE000NB38S65	1,000,000	ING Short Index Open End Turbo Certificate
525,239	NB38S7	DE000NB38S73	1,000,000	ING Short Index Open End Turbo Certificate
525,240	NB38S8	DE000NB38S81	1,000,000	ING Short Index Open End Turbo Certificate
525,241	NB38S9	DE000NB38S99	1,000,000	ING Short Index Open End Turbo Certificate
525,242	NB38TA	DE000NB38TA6	1,000,000	ING Short Index Open End Turbo Certificate
525,243	NB38TB	DE000NB38TB4	1,000,000	ING Short Index Open End Turbo Certificate
525,244	NB38TC	DE000NB38TC2	1,000,000	ING Short Index Open End Turbo Certificate
525,245	NB38TD	DE000NB38TD0	1,000,000	ING Short Index Open End Turbo Certificate
525,246	NB38TE	DE000NB38TE8	1,000,000	ING Short Index Open End Turbo

				Certificate
525,247	NB38TF	DE000NB38TF5	1,000,000	ING Short Index Open End Turbo Certificate
525,248	NB38TG	DE000NB38TG3	1,000,000	ING Short Index Open End Turbo Certificate
525,249	NB38TH	DE000NB38TH1	1,000,000	ING Short Index Open End Turbo Certificate
525,250	NB38TJ	DE000NB38TJ7	1,000,000	ING Short Index Open End Turbo Certificate
525,251	NB38TK	DE000NB38TK5	1,000,000	ING Short Index Open End Turbo Certificate
525,252	NB38TL	DE000NB38TL3	1,000,000	ING Short Index Open End Turbo Certificate
525,253	NB38TM	DE000NB38TM1	1,000,000	ING Short Index Open End Turbo Certificate
525,254	NB38TN	DE000NB38TN9	1,000,000	ING Short Index Open End Turbo Certificate
525,255	NB38TP	DE000NB38TP4	1,000,000	ING Short Index Open End Turbo Certificate
525,256	NB38TQ	DE000NB38TQ2	1,000,000	ING Short Index Open End Turbo Certificate
525,257	NB38TR	DE000NB38TR0	1,000,000	ING Short Index Open End Turbo Certificate
525,258	NB38TS	DE000NB38TS8	1,000,000	ING Short Index Open End Turbo Certificate
525,259	NB38TT	DE000NB38TT6	1,000,000	ING Short Index Open End Turbo Certificate
525,260	NB38TU	DE000NB38TU4	1,000,000	ING Short Index Open End Turbo Certificate
525,261	NB38TV	DE000NB38TV2	1,000,000	ING Short Index Open End Turbo Certificate
525,262	NB38TW	DE000NB38TW0	1,000,000	ING Short Index Open End Turbo Certificate
525,263	NB38TX	DE000NB38TX8	1,000,000	ING Short Index Open End Turbo Certificate
525,264	NB38TY	DE000NB38TY6	1,000,000	ING Short Index Open End Turbo Certificate
525,265	NB38TZ	DE000NB38TZ3	1,000,000	ING Short Index Open End Turbo Certificate
525,266	NB38T0	DE000NB38T07	1,000,000	ING Short Index Open End Turbo Certificate
525,267	NB38T1	DE000NB38T15	1,000,000	ING Short Index Open End Turbo Certificate
525,268	NB38T2	DE000NB38T23	1,000,000	ING Short Index Open End Turbo Certificate
525,269	NB38T3	DE000NB38T31	1,000,000	ING Short Index Open End Turbo Certificate
525,270	NB38T4	DE000NB38T49	1,000,000	ING Short Index Open End Turbo Certificate
525,271	NB38T5	DE000NB38T56	1,000,000	ING Short Index Open End Turbo Certificate
525,272	NB38T6	DE000NB38T64	1,000,000	ING Short Index Open End Turbo Certificate
525,273	NB38T7	DE000NB38T72	1,000,000	ING Short Index Open End Turbo Certificate
525,274	NB38T8	DE000NB38T80	1,000,000	ING Short Index Open End Turbo

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525,275	NB38T9	DE000NB38T98	1,000,000	ING Short Index Open End Turbo Certificate
525,276	NB38UA	DE000NB38UA4	300,000	ING Short Index Open End Turbo Certificate
525,277	NB38UB	DE000NB38UB2	300,000	ING Short Index Open End Turbo Certificate
525,278	NB38UC	DE000NB38UC0	300,000	ING Short Index Open End Turbo Certificate
525,279	NB38UD	DE000NB38UD8	300,000	ING Short Index Open End Turbo Certificate
525,280	NB38UE	DE000NB38UE6	300,000	ING Short Index Open End Turbo Certificate
525,281	NB38UF	DE000NB38UF3	300,000	ING Short Index Open End Turbo Certificate
525,282	NB38UG	DE000NB38UG1	300,000	ING Short Index Open End Turbo Certificate
525,283	NB38UH	DE000NB38UH9	300,000	ING Short Index Open End Turbo Certificate
525,284	NB38UJ	DE000NB38UJ5	300,000	ING Short Index Open End Turbo Certificate
525,285	NB38UK	DE000NB38UK3	300,000	ING Short Index Open End Turbo Certificate
525,286	NB38UL	DE000NB38UL1	300,000	ING Short Index Open End Turbo Certificate
525,287	NB38UM	DE000NB38UM9	300,000	ING Short Index Open End Turbo Certificate
525,288	NB38UN	DE000NB38UN7	300,000	ING Short Index Open End Turbo Certificate
525,289	NB38UP	DE000NB38UP2	300,000	ING Short Index Open End Turbo Certificate
525,290	NB38UQ	DE000NB38UQ0	300,000	ING Short Index Open End Turbo Certificate
525,291	NB38UR	DE000NB38UR8	300,000	ING Short Index Open End Turbo Certificate
525,292	NB38US	DE000NB38US6	300,000	ING Short Index Open End Turbo Certificate
525,293	NB38UT	DE000NB38UT4	300,000	ING Short Index Open End Turbo Certificate
525,294	NB38UU	DE000NB38UU2	300,000	ING Short Index Open End Turbo Certificate
525,295	NB38UV	DE000NB38UV0	300,000	ING Short Index Open End Turbo Certificate
525,296	NB38UW	DE000NB38UW8	300,000	ING Short Index Open End Turbo Certificate
525,297	NB38UX	DE000NB38UX6	300,000	ING Short Index Open End Turbo Certificate
525,298	NB38UY	DE000NB38UY4	300,000	ING Short Index Open End Turbo Certificate
525,299	NB38UZ	DE000NB38UZ1	300,000	ING Short Index Open End Turbo Certificate
525,300	NB38U0	DE000NB38U04	300,000	ING Short Index Open End Turbo Certificate
525,301	NB38U1	DE000NB38U12	300,000	ING Short Index Open End Turbo Certificate
525,302	NB38U2	DE000NB38U20	300,000	ING Short Index Open End Turbo

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525,303	NB38U3	DE000NB38U38	300,000	ING Short Index Open End Turbo Certificate
525,304	NB38U4	DE000NB38U46	300,000	ING Short Index Open End Turbo Certificate
525,305	NB38U5	DE000NB38U53	300,000	ING Short Index Open End Turbo Certificate
525,306	NB38U6	DE000NB38U61	300,000	ING Short Index Open End Turbo Certificate
525,307	NB38U7	DE000NB38U79	300,000	ING Short Index Open End Turbo Certificate
525,308	NB38U8	DE000NB38U87	300,000	ING Short Index Open End Turbo Certificate
525,309	NB38U9	DE000NB38U95	300,000	ING Short Index Open End Turbo Certificate
525,310	NB38VA	DE000NB38VA2	300,000	ING Short Index Open End Turbo Certificate
525,311	NB38VB	DE000NB38VB0	300,000	ING Short Index Open End Turbo Certificate
525,312	NB38VC	DE000NB38VC8	300,000	ING Short Index Open End Turbo Certificate
525,313	NB38VD	DE000NB38VD6	300,000	ING Short Index Open End Turbo Certificate
525,314	NB38VE	DE000NB38VE4	300,000	ING Short Index Open End Turbo Certificate
525,315	NB38VF	DE000NB38VF1	300,000	ING Short Index Open End Turbo Certificate
525,316	NB38VG	DE000NB38VG9	300,000	ING Short Index Open End Turbo Certificate
525,317	NB38VH	DE000NB38VH7	300,000	ING Short Index Open End Turbo Certificate
525,318	NB38VJ	DE000NB38VJ3	300,000	ING Short Index Open End Turbo Certificate
525,319	NB38VK	DE000NB38VK1	300,000	ING Short Index Open End Turbo Certificate
525,320	NB38VL	DE000NB38VL9	300,000	ING Short Index Open End Turbo Certificate
525,321	NB38VM	DE000NB38VM7	300,000	ING Short Index Open End Turbo Certificate
525,322	NB38VN	DE000NB38VN5	300,000	ING Short Index Open End Turbo Certificate
525,323	NB38VP	DE000NB38VP0	300,000	ING Short Index Open End Turbo Certificate
525,324	NB38VQ	DE000NB38VQ8	300,000	ING Short Index Open End Turbo Certificate
525,325	NB38VR	DE000NB38VR6	300,000	ING Short Index Open End Turbo Certificate
525,326	NB38VS	DE000NB38VS4	300,000	ING Short Index Open End Turbo Certificate
525,327	NB38VT	DE000NB38VT2	300,000	ING Short Index Open End Turbo Certificate
525,328	NB38VU	DE000NB38VU0	300,000	ING Short Index Open End Turbo Certificate
525,329	NB38VV	DE000NB38VV8	300,000	ING Short Index Open End Turbo Certificate
525,330	NB38VW	DE000NB38VW6	300,000	ING Short Index Open End Turbo

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**under the
Certificates Programme**

The Prospectus referred to below (as completed by these Final Terms) has been prepared on the basis that, except as provided in sub-paragraph (i) below, any offer of Notes in any Member State of the European Economic Area (each, a “**Member State**”) will be made pursuant to an exemption under the Prospectus Regulation (as defined below) from the requirement to publish a prospectus for offers of the Notes. Accordingly any person making or intending to make an offer of the Notes may only do so:

- (i) in those Public Offer Jurisdictions mentioned in the paragraph *Distribution* of Part B below, provided such person is a Dealer or Authorised Offeror (as such term is defined in the Prospectus) and that any conditions relevant to the use of the Prospectus are complied with; or
- (ii) otherwise in circumstances in which no obligation arises for the Issuer or any Dealer to publish a prospectus pursuant to Article 3 of Regulation (EU) 2017/1129 (the “**Prospectus Regulation**”) or to supplement a prospectus pursuant to Article 23 of the Prospectus Regulation, in each case, in relation to such offer.

Neither the Issuer nor any Dealer has authorised, nor do they authorise, the making of any offer of Certificates in any other circumstances.

MiFID II product governance / Retail investors, professional investors and ECPs target market – Solely for the purposes of the manufacturer’s product approval process, the target market assessment in respect of the Certificates has led to the conclusion that: (i) the target market for the Certificates is eligible counterparties, professional clients and retail clients, each as defined in Directive 2014/65/EU, as amended (“**MiFID II**”); and (ii) all channels for distribution to eligible counterparties and professional clients are appropriate; and (iii) the following channels for distribution of the Certificates to retail clients are appropriate - investment advice, portfolio management, non-advised sales and pure execution services - subject to the distributor’s suitability and appropriateness obligations under MiFID II, as applicable. Any person subsequently offering, selling or recommending the Certificates (a “**distributor**”) should take into consideration the manufacturer’s target market assessment; however, a distributor subject to MiFID II is responsible for undertaking its own target market assessment in respect of the Certificates (by either adopting or refining the manufacturer’s target market assessment) and determining appropriate distribution channels, subject to the distributor’s suitability and appropriateness obligations under MiFID II, as applicable.

PROHIBITION OF SALES TO UK RETAIL INVESTORS – The Certificates are not intended to be offered, sold or otherwise made available to and should not be offered, sold or otherwise made available to any retail investor in the United Kingdom (“**UK**”). For these purposes, a retail investor means a person who is one (or more) of: (i) a retail client, as defined in point (8) of Article 2 of Regulation (EU) No 2017/565 as it forms part of UK domestic law by virtue of the European Union (Withdrawal) Act 2018 (“**EUWA**”); (ii) a customer within the meaning of the provisions of the Financial Services and Markets Act 2000 (the “**FSMA**”) and any rules or regulations made under the FSMA to implement the Insurance Distribution Directive, where that customer would not qualify as a professional client, as defined in point (8) of Article 2(1) of Regulation (EU) No 600/2014 as it forms part of UK domestic law by virtue of the EUWA; or (iii) not a qualified investor as defined in Article 2 of the Prospectus Regulation as it forms part of UK domestic law by virtue of the EUWA. Consequently, no key information document required by Regulation (EU) No 1286/2014 as it forms part of UK domestic law by virtue of the EUWA (the “**UK PRIIPs Regulation**”) for offering or selling the Certificates or otherwise making them available to retail investors in the UK has been prepared and therefore offering or selling the Certificates or

otherwise making them available to any retail investor in the UK may be unlawful under the UK PRIIPs Regulation.

AEX Index is provided by Euronext. Euronext appears in the register of administrators and benchmarks established and maintained by the European Securities and Markets Authority pursuant to Article 36 of the Regulation (EU) 2016/1011, as amended (“**Benchmarks Regulation**”).

DAX Index is provided by Stoxx Ltd. Stoxx Ltd appears in the register of administrators and benchmarks established and maintained by the European Securities and Markets Authority pursuant to Article 36 of the Regulation (EU) 2016/1011, as amended (“**Benchmarks Regulation**”).

NASDAQ 100 Stock Index is provided by The Nasdaq Stock Market, Inc.. The Nasdaq Stock Market, Inc. does not appear in the register of administrators and benchmarks established and maintained by the European Securities and Markets Authority pursuant to Article 36 of the Regulation (EU) 2016/1011, as amended (“**Benchmarks Regulation**”).

S&P 500 Index is provided by S&P Dow Jones Indices LLC. S&P Dow Jones Indices LLC appears in the register of administrators and benchmarks established and maintained by the European Securities and Markets Authority pursuant to Article 36 of the Regulation (EU) 2016/1011, as amended (“**Benchmarks Regulation**”).

XDAXDAX ® Index is provided by Stoxx Ltd.. Stoxx Ltd. appears in the register of administrators and benchmarks established and maintained by the European Securities and Markets Authority pursuant to Article 36 of the Regulation (EU) 2016/1011, as amended (“**Benchmarks Regulation**”).

Dow Jones Industrial Average Index is provided by S&P Dow Jones Indices LLC. S&P Dow Jones Indices LLC appears in the register of administrators and benchmarks established and maintained by the European Securities and Markets Authority pursuant to Article 36 of the Regulation (EU) 2016/1011, as amended (“**Benchmarks Regulation**”).

As far as the Issuer is aware, the transitional provisions in Article 51 of the Benchmarks Regulation apply, such that The Nasdaq Stock Market, Inc. is currently not required to obtain authorisation or registration (or, if located outside the European Union, recognition, endorsement or equivalence).

PART A – CONTRACTUAL TERMS

These Final Terms have been prepared for the purpose of Article 8 of Regulation (EU) 2017/1129, as amended (the “**Prospectus Regulation**”), and must be read in conjunction with the base prospectus consisting of separate documents (i.e. (i) the securities note dated 21 March 2025 and its supplement(s) (if any) (the “**Securities Note**”) and (ii) the registration document of ING Bank N.V. (the “**Issuer**”) dated 21 March 2025, and its supplement(s) (if any)) (the “**Registration Document**” and together with the Securities Note, the “**Prospectus**”) pertaining to the Issuer’s Certificates Programme. Terms used herein shall be deemed to be defined as such for the purposes of the conditions set forth in the General Certificate Conditions and the relevant Product Conditions contained in the Prospectus which constitutes a base prospectus for the purposes of the Prospectus Regulation. Full information on the Issuer and the offer of the Certificates is only available on the basis of the Prospectus, any supplements thereto and these Final Terms. The Prospectus and any supplements thereto are available for viewing at the Issuer’s website (www.ingmarkets.com) and electronic copies may be obtained from E-mail: info@sprinters.nl and are available for viewing on the websites www.ingmarkets.de, www.ingsprinters.nl and www.ingturbos.fr.

Prospective investors should carefully consider the section “Risk Factors” in the Prospectus.

GENERAL DESCRIPTION OF THE CERTIFICATES

1	(a) Series number of the Certificates:	As specified in the table below
	(b) Whether or not the Certificates are to be consolidated and form a single series with the Certificates of an existing series:	Not Applicable
2	(a) The type of Certificates which may be Index Certificates, Share Certificates, Currency Certificates, Commodity Certificates, Fund Certificates, Government Bond Certificates, Other Bond Certificates or Index Futures Certificates:	Index Certificates
	(b) Whether such Certificates are Best Certificates, Factor Certificates, Limited Certificates, Discount Certificates, Open Ended Certificates, Fixed Leverage Certificates or Tracker Certificates.	Best Certificates (Marketing name: Open End Turbo, Sprinter Best or Turbo Best)
	(c) Whether such Certificates are Long Certificates or Short Certificates:	Short Certificates
3	Number of Certificates being issued:	As specified in the table below
4	Issue Price per Certificate:	As specified in the table below
5	Trade Date:	28 October 2025
6	Issue Date:	30 October 2025
7	"as-if-and-when-issued" trading:	Not Applicable
8	Current Financing Level on the Trade Date:	As specified in the table below
9	Current Spread on the Trade Date:	As specified in the table below
10	Maximum Spread:	As specified in the table below
11	Current Stop Loss Premium Rate on the Trade Date:	As specified in the table below
12	Maximum Premium:	As specified in the table below
13	Minimum Premium:	As specified in the table below

14	Stop Loss Price on the Trade Date:	As specified in the table below
15	Stop Loss Price Rounding:	As specified in the table below
16	Entitlement:	As specified in the table below
17	Financing Level Currency:	As specified in the table below
18	Settlement Currency:	EUR
19	Exercise Time:	12:00 AM Central European Time
20	Cash Settlement Amount:	As specified in the Index Certificate Conditions
21	Final Valuation Date:	Not Applicable
22	Valuation Date(s):	Annually, commencing on the date one year after the Issue Date.
23	Applicable Business Day Centre(s) for the purposes of the definition of "Business Day"	Amsterdam

Series Number of the Certificates	ISIN Code	Number of Certificates being issued	Issue price per Certificate	Current Financing Level on the Trade Date	Current Spread on the Trade Date	Maximum Spread	Current Stop Loss Premium Rate on the Trade Date	Maximum Premium	Minimum Premium	Stop Loss Price on the Trade Date	Stop Loss Price Rounding	Entitlement	Financing Level Currency
525,196	DE000NB38RY0	250,000	0.55	24158.440000000	3	5.0	1.5	20.0	0.0	24158.440000000	0.01	0.01	EUR
525,197	DE000NB38RZ7	250,000	0.47	24166.440000000	3	5.0	1.5	20.0	0.0	24166.440000000	0.01	0.01	EUR
525,198	DE000NB38R09	250,000	0.39	24174.440000000	3	5.0	1.5	20.0	0.0	24174.440000000	0.01	0.01	EUR
525,199	DE000NB38R17	250,000	0.31	24182.440000000	3	5.0	1.5	20.0	0.0	24182.440000000	0.01	0.01	EUR
525,200	DE000NB38R25	250,000	0.23	24190.440000000	3	5.0	1.5	20.0	0.0	24190.440000000	0.01	0.01	EUR
525,201	DE000NB38R33	250,000	0.15	24198.440000000	3	5.0	1.5	20.0	0.0	24198.440000000	0.01	0.01	EUR
525,202	DE000NB38R41	250,000	0.07	24206.440000000	3	5.0	1.5	20.0	0.0	24206.440000000	0.01	0.01	EUR

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525,203	DE000NB38R58	250,000	0.01	24214.440000000	3	5.0	1.5	20.0	0.0	24214.440000000	0.01	0.01	EUR
525,204	DE000NB38R66	250,000	0.09	24222.440000000	3	5.0	1.5	20.0	0.0	24222.440000000	0.01	0.01	EUR
525,205	DE000NB38R74	250,000	0.17	24230.440000000	3	5.0	1.5	20.0	0.0	24230.440000000	0.01	0.01	EUR
525,206	DE000NB38R82	250,000	0.25	24238.440000000	3	5.0	1.5	20.0	0.0	24238.440000000	0.01	0.01	EUR
525,207	DE000NB38R90	250,000	0.33	24246.440000000	3	5.0	1.5	20.0	0.0	24246.440000000	0.01	0.01	EUR
525,208	DE000NB38SA8	250,000	0.41	24254.440000000	3	5.0	1.5	20.0	0.0	24254.440000000	0.01	0.01	EUR
525,209	DE000NB38SB6	250,000	0.49	24262.440000000	3	5.0	1.5	20.0	0.0	24262.440000000	0.01	0.01	EUR
525,210	DE000NB38SC4	250,000	0.57	24270.440000000	3	5.0	1.5	20.0	0.0	24270.440000000	0.01	0.01	EUR
525,211	DE000NB38SD2	250,000	0.65	24278.440000000	3	5.0	1.5	20.0	0.0	24278.440000000	0.01	0.01	EUR
525,212	DE000NB38SE0	250,000	0.73	24286.440000000	3	5.0	1.5	20.0	0.0	24286.440000000	0.01	0.01	EUR
525,213	DE000NB38SF7	250,000	0.81	24294.440000000	3	5.0	1.5	20.0	0.0	24294.440000000	0.01	0.01	EUR
525,214	DE000NB38SG5	250,000	0.89	24302.440000000	3	5.0	1.5	20.0	0.0	24302.440000000	0.01	0.01	EUR
525,215	DE000NB38SH3	250,000	0.97	24310.440000000	3	5.0	1.5	20.0	0.0	24310.440000000	0.01	0.01	EUR
525,216	DE000NB38SJ9	250,000	1.05	24318.440000000	3	5.0	1.5	20.0	0.0	24318.440000000	0.01	0.01	EUR
525,217	DE000NB38SK7	250,000	1.13	24326.440000000	3	5.0	1.5	20.0	0.0	24326.440000000	0.01	0.01	EUR
525,218	DE000NB38SL5	250,000	1.21	24334.440000000	3	5.0	1.5	20.0	0.0	24334.440000000	0.01	0.01	EUR
525,219	DE000NB38SM3	250,000	1.29	24342.440000000	3	5.0	1.5	20.0	0.0	24342.440000000	0.01	0.01	EUR
525,220	DE000NB38SN1	500,000	9.41	1078.5600000000	3	5.0	2.0	20.0	0.0	1078.5600000000	0.01	0.1	EUR
525,221	DE000NB38SP6	500,000	9.95	1083.9500000000	3	5.0	2.0	20.0	0.0	1083.9500000000	0.01	0.1	EUR
525,222	DE000NB38SQ4	500,000	10.49	1089.3600000000	3	5.0	2.0	20.0	0.0	1089.3600000000	0.01	0.1	EUR
525,22	DE000NB3	1,000,000	1.91	46984.3	3	5.0	2.0	20.0	0.0	46984.3	0.01	0.01	USD

3	8SR2			200000 000						200000 000			
525,22 4	DE000NB3 8SS0	1,000,000	1.74	47004.3 200000 000	3	5.0	2.0	20.0	0.0	47004.3 200000 000	0.01	0.01	USD
525,22 5	DE000NB3 8ST8	1,000,000	1.57	47024.3 200000 000	3	5.0	2.0	20.0	0.0	47024.3 200000 000	0.01	0.01	USD
525,22 6	DE000NB3 8SU6	1,000,000	1.4	47044.3 200000 000	3	5.0	2.0	20.0	0.0	47044.3 200000 000	0.01	0.01	USD
525,22 7	DE000NB3 8SV4	1,000,000	1.23	47064.3 200000 000	3	5.0	2.0	20.0	0.0	47064.3 200000 000	0.01	0.01	USD
525,22 8	DE000NB3 8SW2	1,000,000	1.06	47084.3 200000 000	3	5.0	2.0	20.0	0.0	47084.3 200000 000	0.01	0.01	USD
525,22 9	DE000NB3 8SX0	1,000,000	0.88	47104.3 200000 000	3	5.0	2.0	20.0	0.0	47104.3 200000 000	0.01	0.01	USD
525,23 0	DE000NB3 8SY8	1,000,000	0.71	47124.3 200000 000	3	5.0	2.0	20.0	0.0	47124.3 200000 000	0.01	0.01	USD
525,23 1	DE000NB3 8SZ5	1,000,000	0.54	47144.3 200000 000	3	5.0	2.0	20.0	0.0	47144.3 200000 000	0.01	0.01	USD
525,23 2	DE000NB3 8S08	1,000,000	0.37	47164.3 200000 000	3	5.0	2.0	20.0	0.0	47164.3 200000 000	0.01	0.01	USD
525,23 3	DE000NB3 8S16	1,000,000	0.2	47184.3 200000 000	3	5.0	2.0	20.0	0.0	47184.3 200000 000	0.01	0.01	USD
525,23 4	DE000NB3 8S24	1,000,000	0.02	47204.3 200000 000	3	5.0	2.0	20.0	0.0	47204.3 200000 000	0.01	0.01	USD
525,23 5	DE000NB3 8S32	1,000,000	0.15	47224.3 200000 000	3	5.0	2.0	20.0	0.0	47224.3 200000 000	0.01	0.01	USD
525,23 6	DE000NB3 8S40	1,000,000	0.32	47244.3 200000 000	3	5.0	2.0	20.0	0.0	47244.3 200000 000	0.01	0.01	USD
525,23 7	DE000NB3 8S57	1,000,000	0.49	47264.3 200000 000	3	5.0	2.0	20.0	0.0	47264.3 200000 000	0.01	0.01	USD
525,23 8	DE000NB3 8S65	1,000,000	0.66	47284.3 200000 000	3	5.0	2.0	20.0	0.0	47284.3 200000 000	0.01	0.01	USD
525,23 9	DE000NB3 8S73	1,000,000	0.84	47304.3 200000 000	3	5.0	2.0	20.0	0.0	47304.3 200000 000	0.01	0.01	USD
525,24 0	DE000NB3 8S81	1,000,000	1.01	47324.3 200000 000	3	5.0	2.0	20.0	0.0	47324.3 200000 000	0.01	0.01	USD
525,24 1	DE000NB3 8S99	1,000,000	63.81	54633.0 700000 000	3	5.0	2.0	20.0	0.0	54633.0 700000 000	0.01	0.01	USD
525,24 2	DE000NB3 8TA6	1,000,000	63.98	54653.0 700000 000	3	5.0	2.0	20.0	0.0	54653.0 700000 000	0.01	0.01	USD
525,24 3	DE000NB3 8TB4	1,000,000	64.15	54673.0 700000 000	3	5.0	2.0	20.0	0.0	54673.0 700000 000	0.01	0.01	USD

525,24 4	DE000NB3 8TC2	1,000,000	64.33	54693.0 700000 000	3	5.0	2.0	20.0	0.0	54693.0 700000 000	0.01	0.01	USD
525,24 5	DE000NB3 8TD0	1,000,000	64.5	54713.0 700000 000	3	5.0	2.0	20.0	0.0	54713.0 700000 000	0.01	0.01	USD
525,24 6	DE000NB3 8TE8	1,000,000	1.05	25235.8 900000 000	3	5.0	3.0	20.0	0.0	25235.8 900000 000	0.01	0.01	USD
525,24 7	DE000NB3 8TF5	1,000,000	0.88	25255.8 900000 000	3	5.0	3.0	20.0	0.0	25255.8 900000 000	0.01	0.01	USD
525,24 8	DE000NB3 8TG3	1,000,000	0.71	25275.8 900000 000	3	5.0	3.0	20.0	0.0	25275.8 900000 000	0.01	0.01	USD
525,24 9	DE000NB3 8TH1	1,000,000	0.54	25295.8 900000 000	3	5.0	3.0	20.0	0.0	25295.8 900000 000	0.01	0.01	USD
525,25 0	DE000NB3 8TJ7	1,000,000	0.36	25315.8 900000 000	3	5.0	3.0	20.0	0.0	25315.8 900000 000	0.01	0.01	USD
525,25 1	DE000NB3 8TK5	1,000,000	0.19	25335.8 900000 000	3	5.0	3.0	20.0	0.0	25335.8 900000 000	0.01	0.01	USD
525,25 2	DE000NB3 8TL3	1,000,000	0.02	25355.8 900000 000	3	5.0	3.0	20.0	0.0	25355.8 900000 000	0.01	0.01	USD
525,25 3	DE000NB3 8TM1	1,000,000	0.15	25375.8 900000 000	3	5.0	3.0	20.0	0.0	25375.8 900000 000	0.01	0.01	USD
525,25 4	DE000NB3 8TN9	1,000,000	0.32	25395.8 900000 000	3	5.0	3.0	20.0	0.0	25395.8 900000 000	0.01	0.01	USD
525,25 5	DE000NB3 8TP4	1,000,000	0.5	25415.8 900000 000	3	5.0	3.0	20.0	0.0	25415.8 900000 000	0.01	0.01	USD
525,25 6	DE000NB3 8TQ2	1,000,000	14.44	27038.1 800000 000	3	5.0	3.0	20.0	0.0	27038.1 800000 000	0.01	0.01	USD
525,25 7	DE000NB3 8TR0	1,000,000	14.61	27058.1 800000 000	3	5.0	3.0	20.0	0.0	27058.1 800000 000	0.01	0.01	USD
525,25 8	DE000NB3 8TS8	1,000,000	14.78	27078.1 800000 000	3	5.0	3.0	20.0	0.0	27078.1 800000 000	0.01	0.01	USD
525,25 9	DE000NB3 8TT6	1,000,000	14.95	27098.1 800000 000	3	5.0	3.0	20.0	0.0	27098.1 800000 000	0.01	0.01	USD
525,26 0	DE000NB3 8TU4	1,000,000	15.12	27118.1 800000 000	3	5.0	3.0	20.0	0.0	27118.1 800000 000	0.01	0.01	USD
525,26 1	DE000NB3 8TV2	1,000,000	15.3	27138.1 800000 000	3	5.0	3.0	20.0	0.0	27138.1 800000 000	0.01	0.01	USD
525,26 2	DE000NB3 8TW0	1,000,000	15.47	27158.1 800000 000	3	5.0	3.0	20.0	0.0	27158.1 800000 000	0.01	0.01	USD
525,26 3	DE000NB3 8TX8	1,000,000	15.64	27178.1 800000 000	3	5.0	3.0	20.0	0.0	27178.1 800000 000	0.01	0.01	USD
525,26 4	DE000NB3 8TY6	1,000,000	15.81	27198.1 800000	3	5.0	3.0	20.0	0.0	27198.1 800000	0.01	0.01	USD

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525,26 5	DE000NB3 8TZ3	1,000,000	15.98	27218.1 800000 000	3	5.0	3.0	20.0	0.0	27218.1 800000 000	0.01	0.01	USD
525,26 6	DE000NB3 8T07	1,000,000	0.13	6776.05 000000 00	3	5.0	3.0	20.0	0.0	6776.05 000000 00	0.01	0.01	USD
525,26 7	DE000NB3 8T15	1,000,000	0.09	6781.05 000000 00	3	5.0	3.0	20.0	0.0	6781.05 000000 00	0.01	0.01	USD
525,26 8	DE000NB3 8T23	1,000,000	0.05	6786.05 000000 00	3	5.0	3.0	20.0	0.0	6786.05 000000 00	0.01	0.01	USD
525,26 9	DE000NB3 8T31	1,000,000	0.01	6791.05 000000 00	3	5.0	3.0	20.0	0.0	6791.05 000000 00	0.01	0.01	USD
525,27 0	DE000NB3 8T49	1,000,000	0.04	6796.05 000000 00	3	5.0	3.0	20.0	0.0	6796.05 000000 00	0.01	0.01	USD
525,27 1	DE000NB3 8T56	1,000,000	0.08	6801.05 000000 00	3	5.0	3.0	20.0	0.0	6801.05 000000 00	0.01	0.01	USD
525,27 2	DE000NB3 8T64	1,000,000	0.12	6806.05 000000 00	3	5.0	3.0	20.0	0.0	6806.05 000000 00	0.01	0.01	USD
525,27 3	DE000NB3 8T72	1,000,000	0.17	6811.05 000000 00	3	5.0	3.0	20.0	0.0	6811.05 000000 00	0.01	0.01	USD
525,27 4	DE000NB3 8T80	1,000,000	13.51	8364.32 000000 00	3	5.0	3.0	20.0	0.0	8364.32 000000 00	0.01	0.01	USD
525,27 5	DE000NB3 8T98	1,000,000	13.56	8369.32 000000 00	3	5.0	3.0	20.0	0.0	8369.32 000000 00	0.01	0.01	USD
525,27 6	DE000NB3 8UA4	300,000	0.59	24154.3 500000 000	3	5.0	1.5	20.0	0.0	24154.3 500000 000	0.01	0.01	EUR
525,27 7	DE000NB3 8UB2	300,000	0.55	24158.3 500000 000	3	5.0	1.5	20.0	0.0	24158.3 500000 000	0.01	0.01	EUR
525,27 8	DE000NB3 8UC0	300,000	0.51	24162.3 500000 000	3	5.0	1.5	20.0	0.0	24162.3 500000 000	0.01	0.01	EUR
525,27 9	DE000NB3 8UD8	300,000	0.47	24166.3 500000 000	3	5.0	1.5	20.0	0.0	24166.3 500000 000	0.01	0.01	EUR
525,28 0	DE000NB3 8UE6	300,000	0.43	24170.3 500000 000	3	5.0	1.5	20.0	0.0	24170.3 500000 000	0.01	0.01	EUR
525,28 1	DE000NB3 8UF3	300,000	0.39	24174.3 500000 000	3	5.0	1.5	20.0	0.0	24174.3 500000 000	0.01	0.01	EUR
525,28 2	DE000NB3 8UG1	300,000	0.35	24178.3 500000 000	3	5.0	1.5	20.0	0.0	24178.3 500000 000	0.01	0.01	EUR
525,28 3	DE000NB3 8UH9	300,000	0.31	24182.3 500000 000	3	5.0	1.5	20.0	0.0	24182.3 500000 000	0.01	0.01	EUR
525,28 4	DE000NB3 8UJ5	300,000	0.27	24186.3 500000 000	3	5.0	1.5	20.0	0.0	24186.3 500000 000	0.01	0.01	EUR
525,28	DE000NB3	300,000	0.23	24190.3	3	5.0	1.5	20.0	0.0	24190.3	0.01	0.01	EUR

5	8UK3			500000 000						500000 000			
525,28 6	DE000NB3 8UL1	300,000	0.19	24194.3 500000 000	3	5.0	1.5	20.0	0.0	24194.3 500000 000	0.01	0.01	EUR
525,28 7	DE000NB3 8UM9	300,000	0.15	24198.3 500000 000	3	5.0	1.5	20.0	0.0	24198.3 500000 000	0.01	0.01	EUR
525,28 8	DE000NB3 8UN7	300,000	0.11	24202.3 500000 000	3	5.0	1.5	20.0	0.0	24202.3 500000 000	0.01	0.01	EUR
525,28 9	DE000NB3 8UP2	300,000	0.07	24206.3 500000 000	3	5.0	1.5	20.0	0.0	24206.3 500000 000	0.01	0.01	EUR
525,29 0	DE000NB3 8UQ0	300,000	0.03	24210.3 500000 000	3	5.0	1.5	20.0	0.0	24210.3 500000 000	0.01	0.01	EUR
525,29 1	DE000NB3 8UR8	300,000	0.01	24214.3 500000 000	3	5.0	1.5	20.0	0.0	24214.3 500000 000	0.01	0.01	EUR
525,29 2	DE000NB3 8US6	300,000	0.05	24218.3 500000 000	3	5.0	1.5	20.0	0.0	24218.3 500000 000	0.01	0.01	EUR
525,29 3	DE000NB3 8UT4	300,000	0.09	24222.3 500000 000	3	5.0	1.5	20.0	0.0	24222.3 500000 000	0.01	0.01	EUR
525,29 4	DE000NB3 8UU2	300,000	0.13	24226.3 500000 000	3	5.0	1.5	20.0	0.0	24226.3 500000 000	0.01	0.01	EUR
525,29 5	DE000NB3 8UV0	300,000	0.17	24230.3 500000 000	3	5.0	1.5	20.0	0.0	24230.3 500000 000	0.01	0.01	EUR
525,29 6	DE000NB3 8UW8	300,000	0.21	24234.3 500000 000	3	5.0	1.5	20.0	0.0	24234.3 500000 000	0.01	0.01	EUR
525,29 7	DE000NB3 8UX6	300,000	0.25	24238.3 500000 000	3	5.0	1.5	20.0	0.0	24238.3 500000 000	0.01	0.01	EUR
525,29 8	DE000NB3 8UY4	300,000	0.29	24242.3 500000 000	3	5.0	1.5	20.0	0.0	24242.3 500000 000	0.01	0.01	EUR
525,29 9	DE000NB3 8UZ1	300,000	0.33	24246.3 500000 000	3	5.0	1.5	20.0	0.0	24246.3 500000 000	0.01	0.01	EUR
525,30 0	DE000NB3 8U04	300,000	0.37	24250.3 500000 000	3	5.0	1.5	20.0	0.0	24250.3 500000 000	0.01	0.01	EUR
525,30 1	DE000NB3 8U12	300,000	0.41	24254.3 500000 000	3	5.0	1.5	20.0	0.0	24254.3 500000 000	0.01	0.01	EUR
525,30 2	DE000NB3 8U20	300,000	0.45	24258.3 500000 000	3	5.0	1.5	20.0	0.0	24258.3 500000 000	0.01	0.01	EUR
525,30 3	DE000NB3 8U38	300,000	0.49	24262.3 500000 000	3	5.0	1.5	20.0	0.0	24262.3 500000 000	0.01	0.01	EUR
525,30 4	DE000NB3 8U46	300,000	0.53	24266.3 500000 000	3	5.0	1.5	20.0	0.0	24266.3 500000 000	0.01	0.01	EUR
525,30 5	DE000NB3 8U53	300,000	0.57	24270.3 500000 000	3	5.0	1.5	20.0	0.0	24270.3 500000 000	0.01	0.01	EUR

525,30 6	DE000NB3 8U61	300,000	0.61	24274.3 500000 000	3	5.0	1.5	20.0	0.0	24274.3 500000 000	0.01	0.01	EUR
525,30 7	DE000NB3 8U79	300,000	0.65	24278.3 500000 000	3	5.0	1.5	20.0	0.0	24278.3 500000 000	0.01	0.01	EUR
525,30 8	DE000NB3 8U87	300,000	0.69	24282.3 500000 000	3	5.0	1.5	20.0	0.0	24282.3 500000 000	0.01	0.01	EUR
525,30 9	DE000NB3 8U95	300,000	0.73	24286.3 500000 000	3	5.0	1.5	20.0	0.0	24286.3 500000 000	0.01	0.01	EUR
525,31 0	DE000NB3 8VA2	300,000	0.77	24290.3 500000 000	3	5.0	1.5	20.0	0.0	24290.3 500000 000	0.01	0.01	EUR
525,31 1	DE000NB3 8VB0	300,000	0.81	24294.3 500000 000	3	5.0	1.5	20.0	0.0	24294.3 500000 000	0.01	0.01	EUR
525,31 2	DE000NB3 8VC8	300,000	0.85	24298.3 500000 000	3	5.0	1.5	20.0	0.0	24298.3 500000 000	0.01	0.01	EUR
525,31 3	DE000NB3 8VD6	300,000	0.89	24302.3 500000 000	3	5.0	1.5	20.0	0.0	24302.3 500000 000	0.01	0.01	EUR
525,31 4	DE000NB3 8VE4	300,000	0.93	24306.3 500000 000	3	5.0	1.5	20.0	0.0	24306.3 500000 000	0.01	0.01	EUR
525,31 5	DE000NB3 8VF1	300,000	0.97	24310.3 500000 000	3	5.0	1.5	20.0	0.0	24310.3 500000 000	0.01	0.01	EUR
525,31 6	DE000NB3 8VG9	300,000	1.01	24314.3 500000 000	3	5.0	1.5	20.0	0.0	24314.3 500000 000	0.01	0.01	EUR
525,31 7	DE000NB3 8VH7	300,000	1.05	24318.3 500000 000	3	5.0	1.5	20.0	0.0	24318.3 500000 000	0.01	0.01	EUR
525,31 8	DE000NB3 8VJ3	300,000	1.09	24322.3 500000 000	3	5.0	1.5	20.0	0.0	24322.3 500000 000	0.01	0.01	EUR
525,31 9	DE000NB3 8VK1	300,000	1.13	24326.3 500000 000	3	5.0	1.5	20.0	0.0	24326.3 500000 000	0.01	0.01	EUR
525,32 0	DE000NB3 8VL9	300,000	1.17	24330.3 500000 000	3	5.0	1.5	20.0	0.0	24330.3 500000 000	0.01	0.01	EUR
525,32 1	DE000NB3 8VM7	300,000	1.21	24334.3 500000 000	3	5.0	1.5	20.0	0.0	24334.3 500000 000	0.01	0.01	EUR
525,32 2	DE000NB3 8VN5	300,000	1.25	24338.3 500000 000	3	5.0	1.5	20.0	0.0	24338.3 500000 000	0.01	0.01	EUR
525,32 3	DE000NB3 8VP0	300,000	1.29	24342.3 500000 000	3	5.0	1.5	20.0	0.0	24342.3 500000 000	0.01	0.01	EUR
525,32 4	DE000NB3 8VQ8	300,000	1.33	24346.3 500000 000	3	5.0	1.5	20.0	0.0	24346.3 500000 000	0.01	0.01	EUR
525,32 5	DE000NB3 8VR6	300,000	1.37	24350.3 500000 000	3	5.0	1.5	20.0	0.0	24350.3 500000 000	0.01	0.01	EUR
525,32 6	DE000NB3 8VS4	300,000	1.41	24354.3 500000	3	5.0	1.5	20.0	0.0	24354.3 500000	0.01	0.01	EUR

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525,327	DE000NB38VT2	300,000	1.45	24358.350000000	3	5.0	1.5	20.0	0.0	24358.350000000	0.01	0.01	EUR
525,328	DE000NB38VU0	300,000	1.49	24362.350000000	3	5.0	1.5	20.0	0.0	24362.350000000	0.01	0.01	EUR
525,329	DE000NB38VV8	300,000	1.53	24366.350000000	3	5.0	1.5	20.0	0.0	24366.350000000	0.01	0.01	EUR
525,330	DE000NB38VW6	300,000	1.57	24370.350000000	3	5.0	1.5	20.0	0.0	24370.350000000	0.01	0.01	EUR

ADDITIONAL SPECIFIC PRODUCT RELATED PROVISIONS:

24	Index Certificate Provisions	Applicable
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Series Number of the Certificates	ISIN Code	(i) Details of the Index	(ii) Exchange	(iii) Notional Dividend Period
525,196	DE000NB38RY0	DAX Index (Bloomberg code: DAX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
525,197	DE000NB38RZ7	DAX Index (Bloomberg code: DAX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
525,198	DE000NB38R09	DAX Index (Bloomberg code: DAX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
525,199	DE000NB38R17	DAX Index (Bloomberg code: DAX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
525,200	DE000NB38R25	DAX Index (Bloomberg code: DAX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
525,201	DE000NB38R33	DAX Index (Bloomberg code: DAX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
525,202	DE000NB38R41	DAX Index (Bloomberg code: DAX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
525,203	DE000NB38R58	DAX Index (Bloomberg code: DAX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
525,204	DE000NB38R66	DAX Index (Bloomberg code: DAX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
525,205	DE000NB38R74	DAX Index (Bloomberg code: DAX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
525,206	DE000NB38R82	DAX Index (Bloomberg code: DAX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
525,207	DE000NB38R90	DAX Index (Bloomberg code: DAX <Index>)	As specified in the Index Certificate	As specified in the Index Certificate

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[illegible]

			Conditions	Conditions
525,328	DE000NB38VU0	XDAXDAX ® Index (Bloomberg code: XDAXDAX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
525,329	DE000NB38VV8	XDAXDAX ® Index (Bloomberg code: XDAXDAX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
525,330	DE000NB38VW6	XDAXDAX ® Index (Bloomberg code: XDAXDAX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions

25	Share Certificate Provisions	Not Applicable
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26	Currency Certificate Provisions	Not Applicable
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27	Commodity Certificate Provisions	Not Applicable
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28	Fund Certificate Provisions	Not Applicable
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29	Government Bond Certificate Provisions	Not Applicable
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30	Other Bond Certificate Provisions	Not Applicable
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31	Index Futures Certificate Provisions	Not Applicable
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Signed on behalf of the Issuer:

By:

Duly authorised

By:

Duly authorised

PART B – OTHER INFORMATION

1 LISTING

(i) Listing:	The Freiverkehr section of the Frankfurt Stock Exchange
(ii) Admission to trading:	Application is expected to be made by the Issuer (or on its behalf) for the Certificates to be admitted to trading on The Freiverkehr section of the Frankfurt Stock Exchange
(iii) Estimate of total expenses related to admission to trading:	EUR 500

2 RATINGS

Ratings:	The Certificates to be issued will not be rated
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3 INTERESTS OF NATURAL AND LEGAL PERSONS INVOLVED IN THE ISSUE

Save for any fees payable to the Dealers, so far as the Issuer is aware, no person involved in the offer of the Certificates has an interest material to the offer. The Dealers and their affiliates have engaged, and may in the future engage, in investment banking and/or commercial banking transactions with, and may perform other services for, the Issuer and its affiliates in the ordinary course of business.

4 REASONS FOR THE OFFER, ESTIMATED NET PROCEEDS AND TOTAL EXPENSES

(i) Reasons for the offer	See “Use of Proceeds” wording in Base Prospectus
(ii) Estimated total expenses	The terms of the Public Offer do not provide for any expenses and/or taxes to be charged to any purchaser of the Certificates

5 INFORMATION CONCERNING THE UNDERLYING

Underlying	Information on the underlying can be obtained from the below specified source.
S&P 500 Index	The return on the Certificates is linked to the performance of the underlying Index. The price of the Index may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Index will affect the value of the Certificates. Information and details of the past and future performance of the Index and its volatility can be obtained from Bloomberg (Bloomberg code: SPX <Index>)
Dow Jones Industrial Average Index	The return on the Certificates is linked to the performance of the underlying Index. The price of the Index may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Index will affect the value of the Certificates. Information and details of the past and future performance of the

	Index and its volatility can be obtained from Bloomberg (Bloomberg code: INDU <Index>)
XDAXDAX ® Index	The return on the Certificates is linked to the performance of the underlying Index. The price of the Index may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Index will affect the value of the Certificates. Information and details of the past and future performance of the Index and its volatility can be obtained from Bloomberg (Bloomberg code: XDAXDAX <Index>)
NASDAQ 100 Stock Index	The return on the Certificates is linked to the performance of the underlying Index. The price of the Index may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Index will affect the value of the Certificates. Information and details of the past and future performance of the Index and its volatility can be obtained from Bloomberg (Bloomberg code: NDX <Index>)
AEX Index	The return on the Certificates is linked to the performance of the underlying Index. The price of the Index may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Index will affect the value of the Certificates. Information and details of the past and future performance of the Index and its volatility can be obtained from Bloomberg (Bloomberg code: AEX <Index>)
DAX Index	The return on the Certificates is linked to the performance of the underlying Index. The price of the Index may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Index will affect the value of the Certificates. Information and details of the past and future performance of the Index and its volatility can be obtained from Bloomberg (Bloomberg code: DAX <Index>)

6 POST-ISSUANCE INFORMATION

Post-issuance information will be made available on the website of the Issuer www.ingmarkets.de, www.ingsprinters.nl, www.ingturbo.fr or any successor website. There is no assurance that the Issuer will continue to provide such information for the life of the Certificates.

7 OPERATIONAL INFORMATION

(i) ISIN Code	(ii) Common Code	(iii) Other relevant code
DE000NB38RY0	Not Applicable	NB38RY
DE000NB38RZ7	Not Applicable	NB38RZ
DE000NB38R09	Not Applicable	NB38R0
DE000NB38R17	Not Applicable	NB38R1
DE000NB38R25	Not Applicable	NB38R2

DE000NB38R33	Not Applicable	NB38R3
DE000NB38R41	Not Applicable	NB38R4
DE000NB38R58	Not Applicable	NB38R5
DE000NB38R66	Not Applicable	NB38R6
DE000NB38R74	Not Applicable	NB38R7
DE000NB38R82	Not Applicable	NB38R8
DE000NB38R90	Not Applicable	NB38R9
DE000NB38SA8	Not Applicable	NB38SA
DE000NB38SB6	Not Applicable	NB38SB
DE000NB38SC4	Not Applicable	NB38SC
DE000NB38SD2	Not Applicable	NB38SD
DE000NB38SE0	Not Applicable	NB38SE
DE000NB38SF7	Not Applicable	NB38SF
DE000NB38SG5	Not Applicable	NB38SG
DE000NB38SH3	Not Applicable	NB38SH
DE000NB38SJ9	Not Applicable	NB38SJ
DE000NB38SK7	Not Applicable	NB38SK
DE000NB38SL5	Not Applicable	NB38SL
DE000NB38SM3	Not Applicable	NB38SM
DE000NB38SN1	Not Applicable	NB38SN
DE000NB38SP6	Not Applicable	NB38SP
DE000NB38SQ4	Not Applicable	NB38SQ
DE000NB38SR2	Not Applicable	NB38SR
DE000NB38SS0	Not Applicable	NB38SS
DE000NB38ST8	Not Applicable	NB38ST
DE000NB38SU6	Not Applicable	NB38SU
DE000NB38SV4	Not Applicable	NB38SV
DE000NB38SW2	Not Applicable	NB38SW
DE000NB38SX0	Not Applicable	NB38SX
DE000NB38SY8	Not Applicable	NB38SY
DE000NB38SZ5	Not Applicable	NB38SZ
DE000NB38S08	Not Applicable	NB38S0
DE000NB38S16	Not Applicable	NB38S1
DE000NB38S24	Not Applicable	NB38S2
DE000NB38S32	Not Applicable	NB38S3
DE000NB38S40	Not Applicable	NB38S4
DE000NB38S57	Not Applicable	NB38S5
DE000NB38S65	Not Applicable	NB38S6
DE000NB38S73	Not Applicable	NB38S7
DE000NB38S81	Not Applicable	NB38S8
DE000NB38S99	Not Applicable	NB38S9
DE000NB38TA6	Not Applicable	NB38TA
DE000NB38TB4	Not Applicable	NB38TB
DE000NB38TC2	Not Applicable	NB38TC
DE000NB38TD0	Not Applicable	NB38TD
DE000NB38TE8	Not Applicable	NB38TE
DE000NB38TF5	Not Applicable	NB38TF
DE000NB38TG3	Not Applicable	NB38TG
DE000NB38TH1	Not Applicable	NB38TH
DE000NB38TJ7	Not Applicable	NB38TJ
DE000NB38TK5	Not Applicable	NB38TK
DE000NB38TL3	Not Applicable	NB38TL
DE000NB38TM1	Not Applicable	NB38TM
DE000NB38TN9	Not Applicable	NB38TN
DE000NB38TP4	Not Applicable	NB38TP
DE000NB38TQ2	Not Applicable	NB38TQ

DE000NB38TR0	Not Applicable	NB38TR
DE000NB38TS8	Not Applicable	NB38TS
DE000NB38TT6	Not Applicable	NB38TT
DE000NB38TU4	Not Applicable	NB38TU
DE000NB38TV2	Not Applicable	NB38TV
DE000NB38TW0	Not Applicable	NB38TW
DE000NB38TX8	Not Applicable	NB38TX
DE000NB38TY6	Not Applicable	NB38TY
DE000NB38TZ3	Not Applicable	NB38TZ
DE000NB38T07	Not Applicable	NB38T0
DE000NB38T15	Not Applicable	NB38T1
DE000NB38T23	Not Applicable	NB38T2
DE000NB38T31	Not Applicable	NB38T3
DE000NB38T49	Not Applicable	NB38T4
DE000NB38T56	Not Applicable	NB38T5
DE000NB38T64	Not Applicable	NB38T6
DE000NB38T72	Not Applicable	NB38T7
DE000NB38T80	Not Applicable	NB38T8
DE000NB38T98	Not Applicable	NB38T9
DE000NB38UA4	Not Applicable	NB38UA
DE000NB38UB2	Not Applicable	NB38UB
DE000NB38UC0	Not Applicable	NB38UC
DE000NB38UD8	Not Applicable	NB38UD
DE000NB38UE6	Not Applicable	NB38UE
DE000NB38UF3	Not Applicable	NB38UF
DE000NB38UG1	Not Applicable	NB38UG
DE000NB38UH9	Not Applicable	NB38UH
DE000NB38UJ5	Not Applicable	NB38UJ
DE000NB38UK3	Not Applicable	NB38UK
DE000NB38UL1	Not Applicable	NB38UL
DE000NB38UM9	Not Applicable	NB38UM
DE000NB38UN7	Not Applicable	NB38UN
DE000NB38UP2	Not Applicable	NB38UP
DE000NB38UQ0	Not Applicable	NB38UQ
DE000NB38UR8	Not Applicable	NB38UR
DE000NB38US6	Not Applicable	NB38US
DE000NB38UT4	Not Applicable	NB38UT
DE000NB38UU2	Not Applicable	NB38UU
DE000NB38UV0	Not Applicable	NB38UV
DE000NB38UW8	Not Applicable	NB38UW
DE000NB38UX6	Not Applicable	NB38UX
DE000NB38UY4	Not Applicable	NB38UY
DE000NB38UZ1	Not Applicable	NB38UZ
DE000NB38U04	Not Applicable	NB38U0
DE000NB38U12	Not Applicable	NB38U1
DE000NB38U20	Not Applicable	NB38U2
DE000NB38U38	Not Applicable	NB38U3
DE000NB38U46	Not Applicable	NB38U4
DE000NB38U53	Not Applicable	NB38U5
DE000NB38U61	Not Applicable	NB38U6
DE000NB38U79	Not Applicable	NB38U7
DE000NB38U87	Not Applicable	NB38U8
DE000NB38U95	Not Applicable	NB38U9
DE000NB38VA2	Not Applicable	NB38VA
DE000NB38VB0	Not Applicable	NB38VB
DE000NB38VC8	Not Applicable	NB38VC

DE000NB38VD6	Not Applicable	NB38VD
DE000NB38VE4	Not Applicable	NB38VE
DE000NB38VF1	Not Applicable	NB38VF
DE000NB38VG9	Not Applicable	NB38VG
DE000NB38VH7	Not Applicable	NB38VH
DE000NB38VJ3	Not Applicable	NB38VJ
DE000NB38VK1	Not Applicable	NB38VK
DE000NB38VL9	Not Applicable	NB38VL
DE000NB38VM7	Not Applicable	NB38VM
DE000NB38VN5	Not Applicable	NB38VN
DE000NB38VP0	Not Applicable	NB38VP
DE000NB38VQ8	Not Applicable	NB38VQ
DE000NB38VR6	Not Applicable	NB38VR
DE000NB38VS4	Not Applicable	NB38VS
DE000NB38VT2	Not Applicable	NB38VT
DE000NB38VU0	Not Applicable	NB38VU
DE000NB38VV8	Not Applicable	NB38VV
DE000NB38VW6	Not Applicable	NB38VW

(iv)	Name of the Principal Certificate Agent	ING Bank N.V.
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8 DISTRIBUTION

(i) Details of any clearing system other than Euroclear Netherlands:	Clearstream Europe AG, Eschborn
(a) details of the appropriate clearing code/number:	Not Applicable
(b) further details regarding the form of Certificates	European Certificates
(ii) Public offer:	An offer of Certificates may be made by the Issuer other than pursuant to Article 3(2) of the Prospectus Regulation in Germany, France, the Netherlands, Belgium, Spain and Italy (each a “ Public Offer Jurisdiction ” and together the “ Public Offer Jurisdictions ”).
(iii) Prohibition of Sales to EEA Retail Investors:	Not Applicable
(iv) Prohibition of Sales to UK Retail Investors:	Applicable
(v) Prohibition of Sales to Belgian Consumers:	Not Applicable

9 GENERAL

Conditions to which the offer is subject:	There is no subscription period and the offer of Certificates is not subject to any conditions imposed by the Issuer.
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ANNEX

ISSUE SPECIFIC SUMMARY OF THE CERTIFICATES AND THE KEY INFORMATION DOCUMENT ARE AVAILABLE ON THE WEBSITES OF THE ISSUER WWW.INGMARKETS.DE, WWW.INGSPRINTERS.NL AND WWW.INGTURBOS.FR

Index Disclaimer

The Certificates are not sponsored, endorsed, sold or promoted by the Index or of the Index Sponsor and the Index Sponsor has not made any representation whatsoever, whether express or implied, either as to the results to be obtained from the use of the Index and/or the levels at which the Index stands at any particular time on any particular date or otherwise. The Index Sponsor shall not be liable (whether in negligence or otherwise) to any person for any error in the Index and the Index Sponsor are not under any obligation to advise any person of any error therein. The Index Sponsor has made no representation whatsoever, whether express or implied, as to the advisability of purchasing or assuming any risk in connection with the Certificates. Neither the Issuer nor the Calculation Agent shall have any liability to any person for any act or failure to act by the Index Sponsor in connection with the calculation, adjustment or maintenance of the Index. Neither the Issuer nor the Calculation Agent has any affiliation with or control over the Index or of the Index Sponsor or any control over the computation, composition or dissemination of the Index. Although the Issuer and the Calculation Agent will obtain information concerning the Index from publicly available sources they believe to be reliable, they will not independently verify this information. Accordingly, no representation, warranty or undertaking (express or implied) is made and no responsibility is accepted by the Issuer or the Calculation Agent as to the accuracy, completeness and timeliness of information concerning the Index.