

ING Bank N.V.**Legal entity identifier (LEI): 3TK20IVIUJ8J3ZU0QE75****Issue of**

Series number of the Certificates	WKN Code	ISIN Code	Number of Certificates being issued	Title
525,331	NB38VX	DE000NB38VX4	1,000,000	ING Short Share Open End Turbo Certificate
525,332	NB38VY	DE000NB38VY2	1,000,000	ING Short Share Open End Turbo Certificate
525,333	NB38VZ	DE000NB38VZ9	2,000,000	ING Short Share Open End Turbo Certificate
525,334	NB38V0	DE000NB38V03	500,000	ING Short Share Open End Turbo Certificate
525,335	NB38V1	DE000NB38V11	500,000	ING Short Share Open End Turbo Certificate
525,336	NB38V2	DE000NB38V29	500,000	ING Short Share Open End Turbo Certificate
525,337	NB38V3	DE000NB38V37	500,000	ING Short Share Open End Turbo Certificate
525,338	NB38V4	DE000NB38V45	500,000	ING Short Share Open End Turbo Certificate
525,339	NB38V5	DE000NB38V52	500,000	ING Short Share Open End Turbo Certificate
525,340	NB38V6	DE000NB38V60	500,000	ING Short Share Open End Turbo Certificate
525,341	NB38V7	DE000NB38V78	1,000,000	ING Short Share Open End Turbo Certificate
525,342	NB38V8	DE000NB38V86	1,000,000	ING Short Share Open End Turbo Certificate
525,343	NB38V9	DE000NB38V94	500,000	ING Short Share Open End Turbo Certificate
525,344	NB38WA	DE000NB38WA0	500,000	ING Short Share Open End Turbo Certificate
525,345	NB38WB	DE000NB38WB8	2,000,000	ING Short Share Open End Turbo Certificate
525,346	NB38WC	DE000NB38WC6	2,000,000	ING Short Share Open End Turbo Certificate
525,347	NB38WD	DE000NB38WD4	2,000,000	ING Short Share Open End Turbo Certificate
525,348	NB38WE	DE000NB38WE2	2,000,000	ING Short Share Open End Turbo Certificate
525,349	NB38WF	DE000NB38WF9	2,000,000	ING Short Share Open End Turbo Certificate
525,350	NB38WG	DE000NB38WG7	2,000,000	ING Short Share Open End Turbo Certificate
525,351	NB38WH	DE000NB38WH5	2,000,000	ING Short Share Open End Turbo Certificate
525,352	NB38WJ	DE000NB38WJ1	2,000,000	ING Short Share Open End Turbo Certificate
525,353	NB38WK	DE000NB38WK9	200,000	ING Short Share Open End Turbo Certificate

				Certificate
525,354	NB38WL	DE000NB38WL7	500,000	ING Short Share Open End Turbo Certificate
525,355	NB38WM	DE000NB38WM5	200,000	ING Short Share Open End Turbo Certificate
525,356	NB38WN	DE000NB38WN3	200,000	ING Short Share Open End Turbo Certificate
525,357	NB38WP	DE000NB38WP8	1,000,000	ING Short Share Open End Turbo Certificate
525,358	NB38WQ	DE000NB38WQ6	1,000,000	ING Short Share Open End Turbo Certificate
525,359	NB38WR	DE000NB38WR4	1,000,000	ING Short Share Open End Turbo Certificate
525,360	NB38WS	DE000NB38WS2	1,000,000	ING Short Share Open End Turbo Certificate
525,361	NB38WT	DE000NB38WT0	1,000,000	ING Short Share Open End Turbo Certificate
525,362	NB38WU	DE000NB38WU8	2,000,000	ING Short Share Open End Turbo Certificate
525,363	NB38WV	DE000NB38WV6	200,000	ING Short Share Open End Turbo Certificate
525,364	NB38WW	DE000NB38WW4	1,000,000	ING Short Share Open End Turbo Certificate
525,365	NB38WX	DE000NB38WX2	1,000,000	ING Short Share Open End Turbo Certificate
525,366	NB38WY	DE000NB38WY0	1,000,000	ING Short Share Open End Turbo Certificate
525,367	NB38WZ	DE000NB38WZ7	1,000,000	ING Short Share Open End Turbo Certificate
525,368	NB38W0	DE000NB38W02	250,000	ING Short Share Open End Turbo Certificate

**under the
Certificates Programme**

The Prospectus referred to below (as completed by these Final Terms) has been prepared on the basis that, except as provided in sub-paragraph (i) below, any offer of Notes in any Member State of the European Economic Area (each, a “**Member State**”) will be made pursuant to an exemption under the Prospectus Regulation (as defined below) from the requirement to publish a prospectus for offers of the Notes. Accordingly any person making or intending to make an offer of the Notes may only do so:

- (i) in those Public Offer Jurisdictions mentioned in the paragraph *Distribution* of Part B below, provided such person is a Dealer or Authorised Offeror (as such term is defined in the Prospectus) and that any conditions relevant to the use of the Prospectus are complied with; or
- (ii) otherwise in circumstances in which no obligation arises for the Issuer or any Dealer to publish a prospectus pursuant to Article 3 of Regulation (EU) 2017/1129 (the “**Prospectus Regulation**”) or to supplement a prospectus pursuant to Article 23 of the Prospectus Regulation, in each case, in relation to such offer.

Neither the Issuer nor any Dealer has authorised, nor do they authorise, the making of any offer of Certificates in any other circumstances.

MiFID II product governance / Retail investors, professional investors and ECPs target market – Solely for

the purposes of the manufacturer's product approval process, the target market assessment in respect of the Certificates has led to the conclusion that: (i) the target market for the Certificates is eligible counterparties, professional clients and retail clients, each as defined in Directive 2014/65/EU, as amended ("**MiFID II**"); and (ii) all channels for distribution to eligible counterparties and professional clients are appropriate; and (iii) the following channels for distribution of the Certificates to retail clients are appropriate - investment advice, portfolio management, non-advised sales and pure execution services - subject to the distributor's suitability and appropriateness obligations under MiFID II, as applicable. Any person subsequently offering, selling or recommending the Certificates (a "**distributor**") should take into consideration the manufacturer's target market assessment; however, a distributor subject to MiFID II is responsible for undertaking its own target market assessment in respect of the Certificates (by either adopting or refining the manufacturer's target market assessment) and determining appropriate distribution channels, subject to the distributor's suitability and appropriateness obligations under MiFID II, as applicable.

PROHIBITION OF SALES TO UK RETAIL INVESTORS – The Certificates are not intended to be offered, sold or otherwise made available to and should not be offered, sold or otherwise made available to any retail investor in the United Kingdom ("**UK**"). For these purposes, a retail investor means a person who is one (or more) of: (i) a retail client, as defined in point (8) of Article 2 of Regulation (EU) No 2017/565 as it forms part of UK domestic law by virtue of the European Union (Withdrawal) Act 2018 ("**EUWA**"); (ii) a customer within the meaning of the provisions of the Financial Services and Markets Act 2000 (the "**FSMA**") and any rules or regulations made under the FSMA to implement the Insurance Distribution Directive, where that customer would not qualify as a professional client, as defined in point (8) of Article 2(1) of Regulation (EU) No 600/2014 as it forms part of UK domestic law by virtue of the EUWA; or (iii) not a qualified investor as defined in Article 2 of the Prospectus Regulation as it forms part of UK domestic law by virtue of the EUWA. Consequently, no key information document required by Regulation (EU) No 1286/2014 as it forms part of UK domestic law by virtue of the EUWA (the "**UK PRIIPs Regulation**") for offering or selling the Certificates or otherwise making them available to retail investors in the UK has been prepared and therefore offering or selling the Certificates or otherwise making them available to any retail investor in the UK may be unlawful under the UK PRIIPs Regulation.

PART A – CONTRACTUAL TERMS

These Final Terms have been prepared for the purpose of Article 8 of Regulation (EU) 2017/1129, as amended (the "**Prospectus Regulation**"), and must be read in conjunction with the base prospectus consisting of separate documents (i.e. (i) the securities note dated 21 March 2025 and its supplement(s) (if any) (the "**Securities Note**") and (ii) the registration document of ING Bank N.V. (the "**Issuer**") dated 21 March 2025, and its supplement(s) (if any)) (the "**Registration Document**" and together with the Securities Note, the "**Prospectus**") pertaining to the Issuer's Certificates Programme. Terms used herein shall be deemed to be defined as such for the purposes of the conditions set forth in the General Certificate Conditions and the relevant Product Conditions contained in the Prospectus which constitutes a base prospectus for the purposes of the Prospectus Regulation. Full information on the Issuer and the offer of the Certificates is only available on the basis of the Prospectus, any supplements thereto and these Final Terms. The Prospectus and any supplements thereto are available for viewing at the Issuer's website (www.ingmarkets.com) and electronic copies may be obtained from E-mail: info@sprinters.nl and are available for viewing on the websites www.ingmarkets.de, www.ingsprinters.nl and www.ingturbos.fr.

Prospective investors should carefully consider the section "Risk Factors" in the Prospectus.

GENERAL DESCRIPTION OF THE CERTIFICATES

1	(a) Series number of the Certificates:	As specified in the table below
	(b) Whether or not the Certificates are to be consolidated and form a single series with the Certificates of an existing series:	Not Applicable
2	(a) The type of Certificates which may be Index Certificates, Share Certificates, Currency Certificates, Commodity Certificates, Fund Certificates, Government Bond Certificates, Other Bond Certificates or Index Futures Certificates:	Share Certificates
	(b) Whether such Certificates are Best Certificates, Factor Certificates, Limited Certificates, Discount Certificates, Open Ended Certificates, Fixed Leverage Certificates or Tracker Certificates.	Best Certificates (Marketing name: Open End Turbo, Sprinter Best or Turbo Best)
	(c) Whether such Certificates are Long Certificates or Short Certificates:	Short Certificates
3	Number of Certificates being issued:	As specified in the table below
4	Issue Price per Certificate:	As specified in the table below
5	Trade Date:	28 October 2025
6	Issue Date:	30 October 2025
7	"as-if-and-when-issued" trading:	Not Applicable
8	Current Financing Level on the Trade Date:	As specified in the table below
9	Current Spread on the Trade Date:	As specified in the table below
10	Maximum Spread:	As specified in the table below
11	Current Stop Loss Premium Rate on the Trade Date:	As specified in the table below
12	Maximum Premium:	As specified in the table below
13	Minimum Premium:	As specified in the table below

14	Stop Loss Price on the Trade Date:	As specified in the table below
15	Stop Loss Price Rounding:	As specified in the table below
16	Entitlement:	As specified in the table below
17	Financing Level Currency:	As specified in the table below
18	Settlement Currency:	EUR
19	Exercise Time:	12:00 AM Central European Time
20	Cash Settlement Amount:	As specified in the Share Certificate Conditions
21	Final Valuation Date:	Not Applicable
22	Valuation Date(s):	Annually, commencing on the date one year after the Issue Date.
23	Applicable Business Day Centre(s) for the purposes of the definition of "Business Day"	Amsterdam

Series Number of the Certificates	ISIN Code	Number of Certificates being issued	Issue price per Certificate	Current Financing Level on the Trade Date	Current Spread on the Trade Date	Maximum Spread	Current Stop Loss Premium Rate on the Trade Date	Maximum Premium	Minimum Premium	Stop Loss Price on the Trade Date	Stop Loss Price Rounding	Entitlement	Financing Level Currency
525,331	DE000NB38VX4	1,000,000	0.61	192.050000000	3	5.0	7.5	20.0	0.0	192.050000000	0.01	0.1	EUR
525,332	DE000NB38VY2	1,000,000	0.8	193.990000000	3	5.0	7.5	20.0	0.0	193.990000000	0.01	0.1	EUR
525,333	DE000NB38VZ9	2,000,000	13.31	415.396500000	3	5.0	7.5	20.0	0.0	415.396500000	0.0001	0.1	USD
525,334	DE000NB38V03	500,000	1.48	34.200000000	3	5.0	15.0	20.0	0.0	34.200000000	0.01	1.0	USD
525,335	DE000NB38V11	500,000	0.36	96.890000000	3	5.0	5.0	20.0	0.0	96.890000000	0.01	0.1	EUR
525,336	DE000NB38V29	500,000	1.68	81.470000000	3	5.0	7.5	20.0	0.0	81.470000000	0.01	0.1	EUR
525,337	DE000NB38V37	500,000	0.22	7.077000000	3	5.0	7.5	20.0	0.0	7.077000000	0.001	1.0	EUR
525,338	DE000NB38V45	500,000	0.37	7.222000000	3	5.0	7.5	20.0	0.0	7.222000000	0.001	1.0	EUR

525,33 9	DE000NB3 8V52	500,000	0.99	29.7300 000000	3	5.0	7.5	20.0	0.0	29.7300 000000	0.001	1.0	EUR
525,34 0	DE000NB3 8V60	500,000	1.44	30.1830 000000	3	5.0	7.5	20.0	0.0	30.1830 000000	0.001	1.0	EUR
525,34 1	DE000NB3 8V78	1,000,000	0.13	525.094 400000 0	3	5.0	7.5	20.0	0.0	525.090 000000 0	0.01	0.1	USD
525,34 2	DE000NB3 8V86	1,000,000	2.06	1118.61 930000 00	3	5.0	7.5	20.0	0.0	1118.61 930000 00	0.000 1	0.1	USD
525,34 3	DE000NB3 8V94	500,000	0.93	6.30000 00000	3	3.5	7.5	20.0	0.0	6.30000 00000	0.001	1.0	EUR
525,34 4	DE000NB3 8WA0	500,000	0.72	241.164 000000 0	3	5.0	7.5	20.0	0.0	241.160 000000 0	0.01	0.1	EUR
525,34 5	DE000NB3 8WB8	2,000,000	0.13	435.207 400000 0	3	5.0	7.5	20.0	0.0	435.200 000000 0	0.01	0.1	USD
525,34 6	DE000NB3 8WC6	2,000,000	0.32	437.394 400000 0	3	5.0	7.5	20.0	0.0	437.390 000000 0	0.01	0.1	USD
525,34 7	DE000NB3 8WD4	2,000,000	0.5	439.592 400000 0	3	5.0	7.5	20.0	0.0	439.590 000000 0	0.01	0.1	USD
525,34 8	DE000NB3 8WE2	2,000,000	0.69	441.801 500000 0	3	5.0	7.5	20.0	0.0	441.800 000000 0	0.01	0.1	USD
525,34 9	DE000NB3 8WF9	2,000,000	0.89	444.021 700000 0	3	5.0	7.5	20.0	0.0	444.020 000000 0	0.01	0.1	USD
525,35 0	DE000NB3 8WG7	2,000,000	1.08	446.253 000000 0	3	5.0	7.5	20.0	0.0	446.250 000000 0	0.01	0.1	USD
525,35 1	DE000NB3 8WH5	2,000,000	1.27	448.495 500000 0	3	5.0	7.5	20.0	0.0	448.490 000000 0	0.01	0.1	USD
525,35 2	DE000NB3 8WJ1	2,000,000	1.46	450.749 300000 0	3	5.0	7.5	20.0	0.0	450.740 000000 0	0.01	0.1	USD
525,35 3	DE000NB3 8WK9	200,000	0.42	83.6140 000000	3	3.5	7.5	20.0	0.0	83.6140 000000	0.001	0.1	CHF
525,35 4	DE000NB3 8WL7	500,000	0.55	6.01000 00000	3	3.5	7.5	20.0	0.0	6.01000 00000	0.001	1.0	EUR
525,35 5	DE000NB3 8WM5	200,000	0.25	104.620 000000 0	3	5.0	7.5	20.0	0.0	104.620 000000 0	0.01	0.1	EUR
525,35 6	DE000NB3 8WN3	200,000	0.36	105.680 000000 0	3	5.0	7.5	20.0	0.0	105.680 000000 0	0.01	0.1	EUR
525,35 7	DE000NB3 8WP8	1,000,000	3.18	289.965 900000 0	3	5.0	7.5	20.0	0.0	289.960 000000 0	0.01	0.1	USD
525,35 8	DE000NB3 8WQ6	1,000,000	3.43	292.865 500000 0	3	5.0	7.5	20.0	0.0	292.860 000000 0	0.01	0.1	USD
525,35 9	DE000NB3 8WR4	1,000,000	3.68	295.794 100000 0	3	5.0	7.5	20.0	0.0	295.790 000000 0	0.01	0.1	USD
525,36 0	DE000NB3 8WS2	1,000,000	3.94	298.752 000000 0	3	5.0	7.5	20.0	0.0	298.750 000000 0	0.01	0.1	USD
525,36	DE000NB3	1,000,000	0.17	740.325	3	5.0	7.5	20.0	0.0	740.320	0.01	0.1	USD

1	8WT0			500000 0						000000 0			
525,36 2	DE000NB3 8WU8	2,000,000	11.53	38.4280 000000	3.0	3.5	7.5	20.0	0.0	38.4280 000000	0.001	1.0	EUR
525,36 3	DE000NB3 8WV6	200,000	1.24	289.454 300000 0	3.0	3.5	7.5	20.0	0.0	289.454 300000 0	0.000 1	0.1	CHF
525,36 4	DE000NB3 8WW4	1,000,000	0.16	49.2925 000000	3.0	5.0	7.5	20.0	0.0	49.2925 000000 1	0.000 1	0.1	EUR
525,36 5	DE000NB3 8WX2	1,000,000	0.38	1792.32 650000 00	3.0	3.5	7.5	20.0	0.0	1792.32 000000 00	0.01	0.01	EUR
525,36 6	DE000NB3 8WY0	1,000,000	0.47	1801.33 320000 00	3.0	3.5	7.5	20.0	0.0	1801.33 000000 00	0.01	0.01	EUR
525,36 7	DE000NB3 8WZ7	1,000,000	0.56	1810.38 520000 00	3.0	3.5	7.5	20.0	0.0	1810.38 000000 00	0.01	0.01	EUR
525,36 8	DE000NB3 8W02	250,000	0.32	357.800 900000 0	3.0	5.0	7.5	20.0	0.0	357.800 000000 0	0.01	0.1	USD

ADDITIONAL SPECIFIC PRODUCT RELATED PROVISIONS:

24	Index Certificate Provisions	Not Applicable
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25	Share Certificate Provisions	Applicable
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Series Number of the Certificates	ISIN Code	(i) Share	(ii) Share Issuer	(iii) Exchange	(iv) Exchange Traded Fund	(v) Notional Dividend Period
525,331	DE000NB38VX4	Ordinary Shares issued by the Share Issuer (ISIN code: DE000A1EWW0) (Bloomberg code: ADS GY <Equity>)	Adidas AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Share Certificate Conditions
525,332	DE000NB38VY2	Ordinary Shares issued by the Share Issuer (ISIN code: DE000A1EWW0) (Bloomberg code: ADS GY <Equity>)	Adidas AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Share Certificate Conditions
525,333	DE000NB38VZ9	Ordinary Shares issued by the Share Issuer (ISIN code: US02079K1079) (Bloomberg	Alphabet Inc. - CL C	Nasdaq Stock Exchange	Not Applicable	As specified in the Share Certificate Conditions

		code: GOOG US <Equity>)				
525,334	DE000NB38V03	Ordinary Shares issued by the Share Issuer (ISIN code: CA06849F1080) (Bloomberg code: B US <Equity>)	BARRICK MINING CORP	New York Stock Exchange	Not Applicable	As specified in the Share Certificate Conditions
525,335	DE000NB38V11	Ordinary Shares issued by the Share Issuer (ISIN code: DE0005200000) (Bloomberg code: BEI GY <Equity>)	Beiersdorf AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Share Certificate Conditions
525,336	DE000NB38V29	Ordinary Shares issued by the Share Issuer (ISIN code: DE0005439004) (Bloomberg code: CON GR <Equity>)	Continental AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Share Certificate Conditions
525,337	DE000NB38V37	Ordinary Shares issued by the Share Issuer (ISIN code: DE0008232125) (Bloomberg code: LHA GY <Equity>)	Deutsche Lufthansa AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Share Certificate Conditions
525,338	DE000NB38V45	Ordinary Shares issued by the Share Issuer (ISIN code: DE0008232125) (Bloomberg code: LHA GY <Equity>)	Deutsche Lufthansa AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Share Certificate Conditions
525,339	DE000NB38V52	Ordinary Shares issued by the Share Issuer (ISIN code: DE0005557508) (Bloomberg code: DTE GY <Equity>)	Deutsche Telekom AG-REG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Share Certificate Conditions
525,340	DE000NB38V60	Ordinary Shares issued by the Share Issuer (ISIN code: DE0005557508) (Bloomberg code: DTE GY <Equity>)	Deutsche Telekom AG-REG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Share Certificate Conditions
525,341	DE000NB38V78	Ordinary Shares issued by the	Microsoft Corp.	Nasdaq Stock	Not	As

		Share Issuer (ISIN code: US5949181045) (Bloomberg code: MSFT US <Equity>)		Exchange	Applicable	specified in the Share Certificate Conditions
525,342	DE000NB38V86	Ordinary Shares issued by the Share Issuer (ISIN code: US64110L1061) (Bloomberg code: NFLX US <Equity>)	Netflix Inc	Nasdaq Stock Exchange	Not Applicable	As specified in the Share Certificate Conditions
525,343	DE000NB38V94	Ordinary Shares issued by the Share Issuer (ISIN code: FI0009000681) (Bloomberg code: NOKIA FH <Equity>)	Nokia OYJ	Helsinki Stock Exchange	Not Applicable	As specified in the Share Certificate Conditions
525,344	DE000NB38WA 0	Ordinary Shares issued by the Share Issuer (ISIN code: DE0007164600) (Bloomberg code: SAP GY <Equity>)	SAP SE	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Share Certificate Conditions
525,345	DE000NB38WB 8	Ordinary Shares issued by the Share Issuer (ISIN code: US88160R1014) (Bloomberg code: TSLA US <Equity>)	Tesla Motors Inc.	Nasdaq Stock Exchange	Not Applicable	As specified in the Share Certificate Conditions
525,346	DE000NB38WC 6	Ordinary Shares issued by the Share Issuer (ISIN code: US88160R1014) (Bloomberg code: TSLA US <Equity>)	Tesla Motors Inc.	Nasdaq Stock Exchange	Not Applicable	As specified in the Share Certificate Conditions
525,347	DE000NB38WD 4	Ordinary Shares issued by the Share Issuer (ISIN code: US88160R1014) (Bloomberg code: TSLA US <Equity>)	Tesla Motors Inc.	Nasdaq Stock Exchange	Not Applicable	As specified in the Share Certificate Conditions
525,348	DE000NB38WE 2	Ordinary Shares issued by the Share Issuer (ISIN code: US88160R1014) (Bloomberg	Tesla Motors Inc.	Nasdaq Stock Exchange	Not Applicable	As specified in the Share Certificate

		code: TSLA US <Equity>)				Conditions
525,349	DE000NB38WF 9	Ordinary Shares issued by the Share Issuer (ISIN code: US88160R1014) (Bloomberg code: TSLA US <Equity>)	Tesla Motors Inc.	Nasdaq Stock Exchange	Not Applicable	As specified in the Share Certificate Conditions
525,350	DE000NB38WG 7	Ordinary Shares issued by the Share Issuer (ISIN code: US88160R1014) (Bloomberg code: TSLA US <Equity>)	Tesla Motors Inc.	Nasdaq Stock Exchange	Not Applicable	As specified in the Share Certificate Conditions
525,351	DE000NB38WH 5	Ordinary Shares issued by the Share Issuer (ISIN code: US88160R1014) (Bloomberg code: TSLA US <Equity>)	Tesla Motors Inc.	Nasdaq Stock Exchange	Not Applicable	As specified in the Share Certificate Conditions
525,352	DE000NB38WJ1	Ordinary Shares issued by the Share Issuer (ISIN code: US88160R1014) (Bloomberg code: TSLA US <Equity>)	Tesla Motors Inc.	Nasdaq Stock Exchange	Not Applicable	As specified in the Share Certificate Conditions
525,353	DE000NB38WK 9	Ordinary Shares issued by the Share Issuer (ISIN code: CH0038863350) (Bloomberg code: NESN SW <Equity>)	Nestle SA	SIX Swiss Exchange	Not Applicable	As specified in the Share Certificate Conditions
525,354	DE000NB38WL 7	Ordinary Shares issued by the Share Issuer (ISIN code: NL0013332471) (Bloomberg code: TOM2 NA <Equity>)	TomTom N.V.	Euronext Amsterdam by NYSE Euronext	Not Applicable	As specified in the Share Certificate Conditions
525,355	DE000NB38WM 5	Ordinary Shares issued by the Share Issuer (ISIN code: DE000ENER6Y 0) (Bloomberg code: ENR GY <Equity>)	Siemens Energy AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Share Certificate Conditions
525,356	DE000NB38WN	Ordinary Shares issued by the	Siemens Energy	Deutsche Börse, Exchange	Not	As

	3	Share Issuer (ISIN code: DE000ENER6Y 0) (Bloomberg code: ENR GY <Equity>)	AG	Electronic Trading (Xetra)	Applicable	specified in the Share Certificate Conditions
525,357	DE000NB38WP 8	Ordinary Shares issued by the Share Issuer (ISIN code: US0079031078) (Bloomberg code: AMD US <Equity>)	AMD	Nasdaq Stock Exchange	Not Applicable	As specified in the Share Certificate Conditions
525,358	DE000NB38WQ 6	Ordinary Shares issued by the Share Issuer (ISIN code: US0079031078) (Bloomberg code: AMD US <Equity>)	AMD	Nasdaq Stock Exchange	Not Applicable	As specified in the Share Certificate Conditions
525,359	DE000NB38WR 4	Ordinary Shares issued by the Share Issuer (ISIN code: US0079031078) (Bloomberg code: AMD US <Equity>)	AMD	Nasdaq Stock Exchange	Not Applicable	As specified in the Share Certificate Conditions
525,360	DE000NB38WS 2	Ordinary Shares issued by the Share Issuer (ISIN code: US0079031078) (Bloomberg code: AMD US <Equity>)	AMD	Nasdaq Stock Exchange	Not Applicable	As specified in the Share Certificate Conditions
525,361	DE000NB38WT 0	Ordinary Shares issued by the Share Issuer (ISIN code: US30303M1027) (Bloomberg code: META US <Equity>)	Meta Platforms Inc	Nasdaq Stock Exchange	Not Applicable	As specified in the Share Certificate Conditions
525,362	DE000NB38WU 8	Ordinary Shares issued by the Share Issuer (ISIN code: NL0011872650) (Bloomberg code: BFIT NA <Equity>)	Basic-Fit NV	Euronext Amsterdam by NYSE Euronext	Not Applicable	As specified in the Share Certificate Conditions
525,363	DE000NB38WV 6	Ordinary Shares issued by the Share Issuer (ISIN code: CH0012032113) (Bloomberg	Roche	SIX Swiss Exchange	Not Applicable	As specified in the Share Certificate

		code: RO SW <Equity>)				Conditions
525,364	DE000NB38WW 4	Preferred Shares issued by the Share Issuer (ISIN code: DE000PAG9113) (Bloomberg code: P911 GY <Equity>)	Dr Ing hc F Porsche AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Share Certificate Conditions
525,365	DE000NB38WX 2	Ordinary Shares issued by the Share Issuer (ISIN code: DE0007030009) (Bloomberg code: RHM GY <Equity>)	Rheinmetall AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Share Certificate Conditions
525,366	DE000NB38WY 0	Ordinary Shares issued by the Share Issuer (ISIN code: DE0007030009) (Bloomberg code: RHM GY <Equity>)	Rheinmetall AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Share Certificate Conditions
525,367	DE000NB38WZ 7	Ordinary Shares issued by the Share Issuer (ISIN code: DE0007030009) (Bloomberg code: RHM GY <Equity>)	Rheinmetall AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Share Certificate Conditions
525,368	DE000NB38W0 2	Ordinary Shares issued by the Share Issuer (ISIN code: US11135F1012) (Bloomberg code: AVGO US <Equity>)	Broadcom Inc	Nasdaq Stock Exchange	Not Applicable	As specified in the Share Certificate Conditions

26	Currency Certificate Provisions	Not Applicable
27	Commodity Certificate Provisions	Not Applicable
28	Fund Certificate Provisions	Not Applicable
29	Government Bond Certificate Provisions	Not Applicable
30	Other Bond Certificate Provisions	Not Applicable
31	Index Futures Certificate Provisions	Not Applicable

Signed on behalf of the Issuer:

By:

Duly authorised

By:

Duly authorised

PART B – OTHER INFORMATION

1 LISTING

(i) Listing:	The Freiverkehr section of the Frankfurt Stock Exchange
(ii) Admission to trading:	Application is expected to be made by the Issuer (or on its behalf) for the Certificates to be admitted to trading on The Freiverkehr section of the Frankfurt Stock Exchange
(iii) Estimate of total expenses related to admission to trading:	EUR 500

2 RATINGS

Ratings:	The Certificates to be issued will not be rated
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3 INTERESTS OF NATURAL AND LEGAL PERSONS INVOLVED IN THE ISSUE

Save for any fees payable to the Dealers, so far as the Issuer is aware, no person involved in the offer of the Certificates has an interest material to the offer. The Dealers and their affiliates have engaged, and may in the future engage, in investment banking and/or commercial banking transactions with, and may perform other services for, the Issuer and its affiliates in the ordinary course of business.

4 REASONS FOR THE OFFER, ESTIMATED NET PROCEEDS AND TOTAL EXPENSES

(i) Reasons for the offer	See “Use of Proceeds” wording in Base Prospectus
(ii) Estimated total expenses	The terms of the Public Offer do not provide for any expenses and/or taxes to be charged to any purchaser of the Certificates

5 INFORMATION CONCERNING THE UNDERLYING

Underlying	Information on the underlying can be obtained from the below specified source.
Tesla Motors Inc.	The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates. Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: TSLA US <Equity>)
Roche	The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates. Information and details of the past and future performance of the

	Share and its volatility can be obtained from Bloomberg (Bloomberg code: RO SW <Equity>)
TomTom N.V.	The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates. Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: TOM2 NA <Equity>)
Nestle SA	The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates. Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: NESN SW <Equity>)
Rheinmetall AG	The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates. Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: RHM GY <Equity>)
BARRICK MINING CORP	The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates. Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: B US <Equity>)
AMD	The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates. Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: AMD US <Equity>)
Beiersdorf AG	The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates. Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: BEI GY <Equity>)
SAP SE	The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates. Information and details of the past and future performance of the

	Share and its volatility can be obtained from Bloomberg (Bloomberg code: SAP GY <Equity>)
Dr Ing hc F Porsche AG	The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates. Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: P911 GY <Equity>)
Siemens Energy AG	The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates. Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: ENR GY <Equity>)
Deutsche Telekom AG-REG	The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates. Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: DTE GY <Equity>)
Nokia OYJ	The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates. Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: NOKIA FH <Equity>)
Deutsche Lufthansa AG	The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates. Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: LHA GY <Equity>)
Meta Platforms Inc	The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates. Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: META US <Equity>)
Basic-Fit NV	The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates. Information and details of the past and future performance of the

	Share and its volatility can be obtained from Bloomberg (Bloomberg code: BFIT NA <Equity>)
Microsoft Corp.	The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates. Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: MSFT US <Equity>)
Broadcom Inc	The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates. Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: AVGO US <Equity>)
Adidas AG	The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates. Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: ADS GY <Equity>)
Netflix Inc	The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates. Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: NFLX US <Equity>)
Alphabet Inc. - CL C	The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates. Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: GOOG US <Equity>)
Continental AG	The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates. Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: CON GR <Equity>)

6 POST-ISSUANCE INFORMATION

Post-issuance information will be made available on the website of the Issuer www.ingmarkets.de, www.ingsprinters.nl, www.ingturbo.fr or any successor website. There is no assurance that the Issuer will continue to provide such information for the life of the Certificates.

7 OPERATIONAL INFORMATION

(i) ISIN Code	(ii) Common Code	(iii) Other relevant code
DE000NB38VX4	Not Applicable	NB38VX
DE000NB38VY2	Not Applicable	NB38VY
DE000NB38VZ9	Not Applicable	NB38VZ
DE000NB38V03	Not Applicable	NB38V0
DE000NB38V11	Not Applicable	NB38V1
DE000NB38V29	Not Applicable	NB38V2
DE000NB38V37	Not Applicable	NB38V3
DE000NB38V45	Not Applicable	NB38V4
DE000NB38V52	Not Applicable	NB38V5
DE000NB38V60	Not Applicable	NB38V6
DE000NB38V78	Not Applicable	NB38V7
DE000NB38V86	Not Applicable	NB38V8
DE000NB38V94	Not Applicable	NB38V9
DE000NB38WA0	Not Applicable	NB38WA
DE000NB38WB8	Not Applicable	NB38WB
DE000NB38WC6	Not Applicable	NB38WC
DE000NB38WD4	Not Applicable	NB38WD
DE000NB38WE2	Not Applicable	NB38WE
DE000NB38WF9	Not Applicable	NB38WF
DE000NB38WG7	Not Applicable	NB38WG
DE000NB38WH5	Not Applicable	NB38WH
DE000NB38WJ1	Not Applicable	NB38WJ
DE000NB38WK9	Not Applicable	NB38WK
DE000NB38WL7	Not Applicable	NB38WL
DE000NB38WM5	Not Applicable	NB38WM
DE000NB38WN3	Not Applicable	NB38WN
DE000NB38WP8	Not Applicable	NB38WP
DE000NB38WQ6	Not Applicable	NB38WQ
DE000NB38WR4	Not Applicable	NB38WR
DE000NB38WS2	Not Applicable	NB38WS
DE000NB38WT0	Not Applicable	NB38WT
DE000NB38WU8	Not Applicable	NB38WU
DE000NB38WV6	Not Applicable	NB38WV
DE000NB38WW4	Not Applicable	NB38WW
DE000NB38WX2	Not Applicable	NB38WX
DE000NB38WY0	Not Applicable	NB38WY
DE000NB38WZ7	Not Applicable	NB38WZ
DE000NB38W02	Not Applicable	NB38W0

(iv)	Name of the Principal Certificate Agent	ING Bank N.V.
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8 DISTRIBUTION

(i) Details of any clearing system other than Euroclear Netherlands:	Clearstream Europe AG, Eschborn
(a) details of the appropriate clearing code/number:	Not Applicable
(b) further details regarding the form of Certificates	European Certificates
(ii) Public offer:	An offer of Certificates may be made by the Issuer other than pursuant to Article 3(2) of the Prospectus Regulation in Germany, France, the Netherlands, Belgium, Spain and Italy (each a “ Public Offer Jurisdiction ” and together the “ Public Offer Jurisdictions ”).
(iii) Prohibition of Sales to EEA Retail Investors:	Not Applicable
(iv) Prohibition of Sales to UK Retail Investors:	Applicable
(v) Prohibition of Sales to Belgian Consumers:	Not Applicable

9 GENERAL

Conditions to which the offer is subject:	There is no subscription period and the offer of Certificates is not subject to any conditions imposed by the Issuer.
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ANNEX

ISSUE SPECIFIC SUMMARY OF THE CERTIFICATES AND THE KEY INFORMATION DOCUMENT ARE AVAILABLE ON THE WEBSITES OF THE ISSUER WWW.INGMARKETS.DE, WWW.INGSPRINTERS.NL AND WWW.INGTURBOS.FR