

ING Bank N.V.**Legal entity identifier (LEI): 3TK20IVIUJ8J3ZU0QE75****Issue of**

Series number of the Certificates	WKN Code	ISIN Code	Number of Certificates being issued	Title
526,125	NB39J9	DE000NB39J99	250,000	ING Short Index Open End Turbo Certificate
526,126	NB39KA	DE000NB39KA3	250,000	ING Short Index Open End Turbo Certificate
526,127	NB39KB	DE000NB39KB1	250,000	ING Short Index Open End Turbo Certificate
526,128	NB39KC	DE000NB39KC9	250,000	ING Short Index Open End Turbo Certificate
526,129	NB39KD	DE000NB39KD7	250,000	ING Short Index Open End Turbo Certificate
526,130	NB39KE	DE000NB39KE5	250,000	ING Short Index Open End Turbo Certificate
526,131	NB39KF	DE000NB39KF2	250,000	ING Short Index Open End Turbo Certificate
526,132	NB39KG	DE000NB39KG0	250,000	ING Short Index Open End Turbo Certificate
526,133	NB39KH	DE000NB39KH8	250,000	ING Short Index Open End Turbo Certificate
526,134	NB39KJ	DE000NB39KJ4	250,000	ING Short Index Open End Turbo Certificate
526,135	NB39KK	DE000NB39KK2	250,000	ING Short Index Open End Turbo Certificate
526,136	NB39KL	DE000NB39KL0	250,000	ING Short Index Open End Turbo Certificate
526,137	NB39KM	DE000NB39KM8	250,000	ING Short Index Open End Turbo Certificate
526,138	NB39KN	DE000NB39KN6	250,000	ING Short Index Open End Turbo Certificate
526,139	NB39KP	DE000NB39KP1	1,000,000	ING Short Index Open End Turbo Certificate
526,140	NB39KQ	DE000NB39KQ9	1,000,000	ING Short Index Open End Turbo Certificate
526,141	NB39KR	DE000NB39KR7	1,000,000	ING Short Index Open End Turbo Certificate
526,142	NB39KS	DE000NB39KS5	1,000,000	ING Short Index Open End Turbo Certificate
526,143	NB39KT	DE000NB39KT3	1,000,000	ING Short Index Open End Turbo Certificate
526,144	NB39KU	DE000NB39KU1	1,000,000	ING Short Index Open End Turbo Certificate
526,145	NB39KV	DE000NB39KV9	1,000,000	ING Short Index Open End Turbo Certificate
526,146	NB39KW	DE000NB39KW7	1,000,000	ING Short Index Open End Turbo Certificate
526,147	NB39KX	DE000NB39KX5	1,000,000	ING Short Index Open End Turbo Certificate

				Certificate
526,148	NB39KY	DE000NB39KY3	1,000,000	ING Short Index Open End Turbo Certificate
526,149	NB39KZ	DE000NB39KZ0	1,000,000	ING Short Index Open End Turbo Certificate
526,150	NB39K0	DE000NB39K05	1,000,000	ING Short Index Open End Turbo Certificate
526,151	NB39K1	DE000NB39K13	1,000,000	ING Short Index Open End Turbo Certificate
526,152	NB39K2	DE000NB39K21	1,000,000	ING Short Index Open End Turbo Certificate
526,153	NB39K3	DE000NB39K39	1,000,000	ING Short Index Open End Turbo Certificate
526,154	NB39K4	DE000NB39K47	1,000,000	ING Short Index Open End Turbo Certificate
526,155	NB39K5	DE000NB39K54	1,000,000	ING Short Index Open End Turbo Certificate
526,156	NB39K6	DE000NB39K62	1,000,000	ING Short Index Open End Turbo Certificate
526,157	NB39K7	DE000NB39K70	1,000,000	ING Short Index Open End Turbo Certificate
526,158	NB39K8	DE000NB39K88	1,000,000	ING Short Index Open End Turbo Certificate
526,159	NB39K9	DE000NB39K96	1,000,000	ING Short Index Open End Turbo Certificate
526,160	NB39LA	DE000NB39LA1	1,000,000	ING Short Index Open End Turbo Certificate
526,161	NB39LB	DE000NB39LB9	1,000,000	ING Short Index Open End Turbo Certificate
526,162	NB39LC	DE000NB39LC7	1,000,000	ING Short Index Open End Turbo Certificate
526,163	NB39LD	DE000NB39LD5	1,000,000	ING Short Index Open End Turbo Certificate
526,164	NB39LE	DE000NB39LE3	1,000,000	ING Short Index Open End Turbo Certificate
526,165	NB39LF	DE000NB39LF0	1,000,000	ING Short Index Open End Turbo Certificate
526,166	NB39LG	DE000NB39LG8	1,000,000	ING Short Index Open End Turbo Certificate
526,167	NB39LH	DE000NB39LH6	1,000,000	ING Short Index Open End Turbo Certificate
526,168	NB39LJ	DE000NB39LJ2	1,000,000	ING Short Index Open End Turbo Certificate
526,169	NB39LK	DE000NB39LK0	1,000,000	ING Short Index Open End Turbo Certificate
526,170	NB39LL	DE000NB39LL8	1,000,000	ING Short Index Open End Turbo Certificate
526,171	NB39LM	DE000NB39LM6	1,000,000	ING Short Index Open End Turbo Certificate
526,172	NB39LN	DE000NB39LN4	1,000,000	ING Short Index Open End Turbo Certificate
526,173	NB39LP	DE000NB39LP9	1,000,000	ING Short Index Open End Turbo Certificate
526,174	NB39LQ	DE000NB39LQ7	1,000,000	ING Short Index Open End Turbo Certificate
526,175	NB39LR	DE000NB39LR5	300,000	ING Short Index Open End Turbo

				Certificate
526,176	NB39LS	DE000NB39LS3	300,000	ING Short Index Open End Turbo Certificate
526,177	NB39LT	DE000NB39LT1	300,000	ING Short Index Open End Turbo Certificate
526,178	NB39LU	DE000NB39LU9	300,000	ING Short Index Open End Turbo Certificate
526,179	NB39LV	DE000NB39LV7	300,000	ING Short Index Open End Turbo Certificate
526,180	NB39LW	DE000NB39LW5	300,000	ING Short Index Open End Turbo Certificate
526,181	NB39LX	DE000NB39LX3	300,000	ING Short Index Open End Turbo Certificate
526,182	NB39LY	DE000NB39LY1	300,000	ING Short Index Open End Turbo Certificate
526,183	NB39LZ	DE000NB39LZ8	300,000	ING Short Index Open End Turbo Certificate
526,184	NB39L0	DE000NB39L04	300,000	ING Short Index Open End Turbo Certificate
526,185	NB39L1	DE000NB39L12	300,000	ING Short Index Open End Turbo Certificate
526,186	NB39L2	DE000NB39L20	300,000	ING Short Index Open End Turbo Certificate
526,187	NB39L3	DE000NB39L38	300,000	ING Short Index Open End Turbo Certificate
526,188	NB39L4	DE000NB39L46	300,000	ING Short Index Open End Turbo Certificate
526,189	NB39L5	DE000NB39L53	300,000	ING Short Index Open End Turbo Certificate
526,190	NB39L6	DE000NB39L61	300,000	ING Short Index Open End Turbo Certificate
526,191	NB39L7	DE000NB39L79	300,000	ING Short Index Open End Turbo Certificate
526,192	NB39L8	DE000NB39L87	300,000	ING Short Index Open End Turbo Certificate
526,193	NB39L9	DE000NB39L95	300,000	ING Short Index Open End Turbo Certificate
526,194	NB39MA	DE000NB39MA9	300,000	ING Short Index Open End Turbo Certificate
526,195	NB39MB	DE000NB39MB7	300,000	ING Short Index Open End Turbo Certificate
526,196	NB39MC	DE000NB39MC5	300,000	ING Short Index Open End Turbo Certificate
526,197	NB39MD	DE000NB39MD3	300,000	ING Short Index Open End Turbo Certificate
526,198	NB39ME	DE000NB39ME1	300,000	ING Short Index Open End Turbo Certificate
526,199	NB39MF	DE000NB39MF8	300,000	ING Short Index Open End Turbo Certificate
526,200	NB39MG	DE000NB39MG6	300,000	ING Short Index Open End Turbo Certificate
526,201	NB39MH	DE000NB39MH4	300,000	ING Short Index Open End Turbo Certificate

under the

Certificates Programme

The Prospectus referred to below (as completed by these Final Terms) has been prepared on the basis that, except as provided in sub-paragraph (i) below, any offer of Notes in any Member State of the European Economic Area (each, a “**Member State**”) will be made pursuant to an exemption under the Prospectus Regulation (as defined below) from the requirement to publish a prospectus for offers of the Notes.

Accordingly any person making or intending to make an offer of the Notes may only do so:

- (i) in those Public Offer Jurisdictions mentioned in the paragraph *Distribution* of Part B below, provided such person is a Dealer or Authorised Offeror (as such term is defined in the Prospectus) and that any conditions relevant to the use of the Prospectus are complied with; or
- (ii) otherwise in circumstances in which no obligation arises for the Issuer or any Dealer to publish a prospectus pursuant to Article 3 of Regulation (EU) 2017/1129 (the “**Prospectus Regulation**”) or to supplement a prospectus pursuant to Article 23 of the Prospectus Regulation, in each case, in relation to such offer.

Neither the Issuer nor any Dealer has authorised, nor do they authorise, the making of any offer of Certificates in any other circumstances.

MiFID II product governance / Retail investors, professional investors and ECPs target market – Solely for the purposes of the manufacturer’s product approval process, the target market assessment in respect of the Certificates has led to the conclusion that: (i) the target market for the Certificates is eligible counterparties, professional clients and retail clients, each as defined in Directive 2014/65/EU, as amended (“**MiFID II**”); and (ii) all channels for distribution to eligible counterparties and professional clients are appropriate; and (iii) the following channels for distribution of the Certificates to retail clients are appropriate - investment advice, portfolio management, non-advised sales and pure execution services - subject to the distributor’s suitability and appropriateness obligations under MiFID II, as applicable. Any person subsequently offering, selling or recommending the Certificates (a “**distributor**”) should take into consideration the manufacturer’s target market assessment; however, a distributor subject to MiFID II is responsible for undertaking its own target market assessment in respect of the Certificates (by either adopting or refining the manufacturer’s target market assessment) and determining appropriate distribution channels, subject to the distributor’s suitability and appropriateness obligations under MiFID II, as applicable.

PROHIBITION OF SALES TO UK RETAIL INVESTORS – The Certificates are not intended to be offered, sold or otherwise made available to and should not be offered, sold or otherwise made available to any retail investor in the United Kingdom (“**UK**”). For these purposes, a retail investor means a person who is one (or more) of: (i) a retail client, as defined in point (8) of Article 2 of Regulation (EU) No 2017/565 as it forms part of UK domestic law by virtue of the European Union (Withdrawal) Act 2018 (“**EUWA**”); (ii) a customer within the meaning of the provisions of the Financial Services and Markets Act 2000 (the “**FSMA**”) and any rules or regulations made under the FSMA to implement the Insurance Distribution Directive, where that customer would not qualify as a professional client, as defined in point (8) of Article 2(1) of Regulation (EU) No 600/2014 as it forms part of UK domestic law by virtue of the EUWA; or (iii) not a qualified investor as defined in Article 2 of the Prospectus Regulation as it forms part of UK domestic law by virtue of the EUWA. Consequently, no key information document required by Regulation (EU) No 1286/2014 as it forms part of UK domestic law by virtue of the EUWA (the “**UK PRIIPs Regulation**”) for offering or selling the Certificates or otherwise making them available to retail investors in the UK has been prepared and therefore offering or selling the Certificates or otherwise making them available to any retail investor in the UK may be unlawful under the UK PRIIPs Regulation.

NASDAQ 100 Stock Index is provided by The Nasdaq Stock Market, Inc.. The Nasdaq Stock Market, Inc. does not appear in the register of administrators and benchmarks established and maintained by the European Securities and Markets Authority pursuant to Article 36 of the Regulation (EU) 2016/1011, as amended (“**Benchmarks Regulation**”).

DAX Index is provided by Stoxx Ltd. Stoxx Ltd appears in the register of administrators and benchmarks established and maintained by the European Securities and Markets Authority pursuant to Article 36 of the Regulation (EU) 2016/1011, as amended (“**Benchmarks Regulation**”).

S&P 500 Index is provided by S&P Dow Jones Indices LLC. S&P Dow Jones Indices LLC appears in the register of administrators and benchmarks established and maintained by the European Securities and Markets Authority pursuant to Article 36 of the Regulation (EU) 2016/1011, as amended (“**Benchmarks Regulation**”).

Dow Jones Industrial Average Index is provided by S&P Dow Jones Indices LLC. S&P Dow Jones Indices LLC appears in the register of administrators and benchmarks established and maintained by the European Securities and Markets Authority pursuant to Article 36 of the Regulation (EU) 2016/1011, as amended (“**Benchmarks Regulation**”).

XDAXDAX ® Index is provided by Stoxx Ltd.. Stoxx Ltd. appears in the register of administrators and benchmarks established and maintained by the European Securities and Markets Authority pursuant to Article 36 of the Regulation (EU) 2016/1011, as amended (“**Benchmarks Regulation**”).

As far as the Issuer is aware, the transitional provisions in Article 51 of the Benchmarks Regulation apply, such that The Nasdaq Stock Market, Inc. is currently not required to obtain authorisation or registration (or, if located outside the European Union, recognition, endorsement or equivalence).

PART A – CONTRACTUAL TERMS

These Final Terms have been prepared for the purpose of Article 8 of Regulation (EU) 2017/1129, as amended (the “**Prospectus Regulation**”), and must be read in conjunction with the base prospectus consisting of separate documents (i.e. (i) the securities note dated 21 March 2025 and its supplement(s) (if any) (the “**Securities Note**”) and (ii) the registration document of ING Bank N.V. (the “**Issuer**”) dated 21 March 2025, and its supplement(s) (if any)) (the “**Registration Document**” and together with the Securities Note, the “**Prospectus**”) pertaining to the Issuer’s Certificates Programme. Terms used herein shall be deemed to be defined as such for the purposes of the conditions set forth in the General Certificate Conditions and the relevant Product Conditions contained in the Prospectus which constitutes a base prospectus for the purposes of the Prospectus Regulation. Full information on the Issuer and the offer of the Certificates is only available on the basis of the Prospectus, any supplements thereto and these Final Terms. The Prospectus and any supplements thereto are available for viewing at the Issuer’s website (www.ingmarkets.com) and electronic copies may be obtained from E-mail: info@sprinters.nl and are available for viewing on the websites www.ingmarkets.de, www.ingsprinters.nl and www.ingturbos.fr.

Prospective investors should carefully consider the section “Risk Factors” in the Prospectus.

GENERAL DESCRIPTION OF THE CERTIFICATES

1	(a) Series number of the Certificates:	As specified in the table below
	(b) Whether or not the Certificates are to be consolidated and form a single series with the Certificates of an existing series:	Not Applicable
2	(a) The type of Certificates which may be Index Certificates, Share Certificates, Currency Certificates, Commodity Certificates, Fund Certificates, Government Bond Certificates, Other Bond Certificates or Index Futures Certificates:	Index Certificates
	(b) Whether such Certificates are Best Certificates, Factor Certificates, Limited Certificates, Discount Certificates, Open Ended Certificates, Fixed Leverage Certificates or Tracker Certificates.	Best Certificates (Marketing name: Open End Turbo, Sprinter Best or Turbo Best)
	(c) Whether such Certificates are Long Certificates or Short Certificates:	Short Certificates
3	Number of Certificates being issued:	As specified in the table below
4	Issue Price per Certificate:	As specified in the table below
5	Trade Date:	29 October 2025
6	Issue Date:	31 October 2025
7	"as-if-and-when-issued" trading:	Not Applicable
8	Current Financing Level on the Trade Date:	As specified in the table below
9	Current Spread on the Trade Date:	As specified in the table below
10	Maximum Spread:	As specified in the table below
11	Current Stop Loss Premium Rate on the Trade Date:	As specified in the table below
12	Maximum Premium:	As specified in the table below
13	Minimum Premium:	As specified in the table below

14	Stop Loss Price on the Trade Date:	As specified in the table below
15	Stop Loss Price Rounding:	As specified in the table below
16	Entitlement:	As specified in the table below
17	Financing Level Currency:	As specified in the table below
18	Settlement Currency:	EUR
19	Exercise Time:	12:00 AM Central European Time
20	Cash Settlement Amount:	As specified in the Index Certificate Conditions
21	Final Valuation Date:	Not Applicable
22	Valuation Date(s):	Annually, commencing on the date one year after the Issue Date.
23	Applicable Business Day Centre(s) for the purposes of the definition of "Business Day"	Amsterdam

Series Number of the Certificates	ISIN Code	Number of Certificates being issued	Issue price per Certificate	Current Financing Level on the Trade Date	Current Spread on the Trade Date	Maximum Spread	Current Stop Loss Premium Rate on the Trade Date	Maximum Premium	Minimum Premium	Stop Loss Price on the Trade Date	Stop Loss Price Rounding	Entitlement	Financing Level Currency
526,125	DE000NB39J99	250,000	0.59	24197.710000000	3	5.0	1.5	20.0	0.0	24197.710000000	0.01	0.01	EUR
526,126	DE000NB39KA3	250,000	0.51	24205.710000000	3	5.0	1.5	20.0	0.0	24205.710000000	0.01	0.01	EUR
526,127	DE000NB39KB1	250,000	0.43	24213.710000000	3	5.0	1.5	20.0	0.0	24213.710000000	0.01	0.01	EUR
526,128	DE000NB39KC9	250,000	0.35	24221.710000000	3	5.0	1.5	20.0	0.0	24221.710000000	0.01	0.01	EUR
526,129	DE000NB39KD7	250,000	0.27	24229.710000000	3	5.0	1.5	20.0	0.0	24229.710000000	0.01	0.01	EUR
526,130	DE000NB39KE5	250,000	0.19	24237.710000000	3	5.0	1.5	20.0	0.0	24237.710000000	0.01	0.01	EUR
526,131	DE000NB39KF2	250,000	0.11	24245.710000000	3	5.0	1.5	20.0	0.0	24245.710000000	0.01	0.01	EUR

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526,13 2	DE000NB3 9KG0	250,000	0.03	24253.7 100000 000	3	5.0	1.5	20.0	0.0	24253.7 100000 000	0.01	0.01	EUR
526,13 3	DE000NB3 9KH8	250,000	0.05	24261.7 100000 000	3	5.0	1.5	20.0	0.0	24261.7 100000 000	0.01	0.01	EUR
526,13 4	DE000NB3 9KJ4	250,000	0.13	24269.7 100000 000	3	5.0	1.5	20.0	0.0	24269.7 100000 000	0.01	0.01	EUR
526,13 5	DE000NB3 9KK2	250,000	0.21	24277.7 100000 000	3	5.0	1.5	20.0	0.0	24277.7 100000 000	0.01	0.01	EUR
526,13 6	DE000NB3 9KL0	250,000	0.29	24285.7 100000 000	3	5.0	1.5	20.0	0.0	24285.7 100000 000	0.01	0.01	EUR
526,13 7	DE000NB3 9KM8	250,000	0.37	24293.7 100000 000	3	5.0	1.5	20.0	0.0	24293.7 100000 000	0.01	0.01	EUR
526,13 8	DE000NB3 9KN6	250,000	0.45	24301.7 100000 000	3	5.0	1.5	20.0	0.0	24301.7 100000 000	0.01	0.01	EUR
526,13 9	DE000NB3 9KP1	1,000,000	61.68	54734.9 600000 000	3	5.0	2.0	20.0	0.0	54734.9 600000 000	0.01	0.01	USD
526,14 0	DE000NB3 9KQ9	1,000,000	61.85	54754.9 600000 000	3	5.0	2.0	20.0	0.0	54754.9 600000 000	0.01	0.01	USD
526,14 1	DE000NB3 9KR7	1,000,000	62.02	54774.9 600000 000	3	5.0	2.0	20.0	0.0	54774.9 600000 000	0.01	0.01	USD
526,14 2	DE000NB3 9KS5	1,000,000	62.19	54794.9 600000 000	3	5.0	2.0	20.0	0.0	54794.9 600000 000	0.01	0.01	USD
526,14 3	DE000NB3 9KT3	1,000,000	62.37	54814.9 600000 000	3	5.0	2.0	20.0	0.0	54814.9 600000 000	0.01	0.01	USD
526,14 4	DE000NB3 9KU1	1,000,000	62.54	54834.9 600000 000	3	5.0	2.0	20.0	0.0	54834.9 600000 000	0.01	0.01	USD
526,14 5	DE000NB3 9KV9	1,000,000	62.71	54854.9 600000 000	3	5.0	2.0	20.0	0.0	54854.9 600000 000	0.01	0.01	USD
526,14 6	DE000NB3 9KW7	1,000,000	62.88	54874.9 600000 000	3	5.0	2.0	20.0	0.0	54874.9 600000 000	0.01	0.01	USD
526,14 7	DE000NB3 9KX5	1,000,000	63.05	54894.9 600000 000	3	5.0	2.0	20.0	0.0	54894.9 600000 000	0.01	0.01	USD
526,14 8	DE000NB3 9KY3	1,000,000	12.16	27238.9 100000 000	3	5.0	3.0	20.0	0.0	27238.9 100000 000	0.01	0.01	USD
526,14 9	DE000NB3 9KZ0	1,000,000	12.33	27258.9 100000 000	3	5.0	3.0	20.0	0.0	27258.9 100000 000	0.01	0.01	USD
526,15 0	DE000NB3 9K05	1,000,000	12.5	27278.9 100000 000	3	5.0	3.0	20.0	0.0	27278.9 100000 000	0.01	0.01	USD
526,15 1	DE000NB3 9K13	1,000,000	12.67	27298.9 100000 000	3	5.0	3.0	20.0	0.0	27298.9 100000 000	0.01	0.01	USD
526,15	DE000NB3	1,000,000	12.84	27318.9	3	5.0	3.0	20.0	0.0	27318.9	0.01	0.01	USD

2	9K21			100000 000						100000 000			
526,15 3	DE000NB3 9K39	1,000,000	13.02	27338.9 100000 000	3	5.0	3.0	20.0	0.0	27338.9 100000 000	0.01	0.01	USD
526,15 4	DE000NB3 9K47	1,000,000	13.19	27358.9 100000 000	3	5.0	3.0	20.0	0.0	27358.9 100000 000	0.01	0.01	USD
526,15 5	DE000NB3 9K54	1,000,000	13.36	27378.9 100000 000	3	5.0	3.0	20.0	0.0	27378.9 100000 000	0.01	0.01	USD
526,15 6	DE000NB3 9K62	1,000,000	13.53	27398.9 100000 000	3	5.0	3.0	20.0	0.0	27398.9 100000 000	0.01	0.01	USD
526,15 7	DE000NB3 9K70	1,000,000	13.7	27418.9 100000 000	3	5.0	3.0	20.0	0.0	27418.9 100000 000	0.01	0.01	USD
526,15 8	DE000NB3 9K88	1,000,000	13.87	27438.9 100000 000	3	5.0	3.0	20.0	0.0	27438.9 100000 000	0.01	0.01	USD
526,15 9	DE000NB3 9K96	1,000,000	14.05	27458.9 100000 000	3	5.0	3.0	20.0	0.0	27458.9 100000 000	0.01	0.01	USD
526,16 0	DE000NB3 9LA1	1,000,000	14.22	27478.9 100000 000	3	5.0	3.0	20.0	0.0	27478.9 100000 000	0.01	0.01	USD
526,16 1	DE000NB3 9LB9	1,000,000	14.39	27498.9 100000 000	3	5.0	3.0	20.0	0.0	27498.9 100000 000	0.01	0.01	USD
526,16 2	DE000NB3 9LC7	1,000,000	14.56	27518.9 100000 000	3	5.0	3.0	20.0	0.0	27518.9 100000 000	0.01	0.01	USD
526,16 3	DE000NB3 9LD5	1,000,000	14.73	27538.9 100000 000	3	5.0	3.0	20.0	0.0	27538.9 100000 000	0.01	0.01	USD
526,16 4	DE000NB3 9LE3	1,000,000	14.9	27558.9 100000 000	3	5.0	3.0	20.0	0.0	27558.9 100000 000	0.01	0.01	USD
526,16 5	DE000NB3 9LF0	1,000,000	15.07	27578.9 100000 000	3	5.0	3.0	20.0	0.0	27578.9 100000 000	0.01	0.01	USD
526,16 6	DE000NB3 9LG8	1,000,000	15.25	27598.9 100000 000	3	5.0	3.0	20.0	0.0	27598.9 100000 000	0.01	0.01	USD
526,16 7	DE000NB3 9LH6	1,000,000	15.42	27618.9 100000 000	3	5.0	3.0	20.0	0.0	27618.9 100000 000	0.01	0.01	USD
526,16 8	DE000NB3 9LJ2	1,000,000	15.59	27638.9 100000 000	3	5.0	3.0	20.0	0.0	27638.9 100000 000	0.01	0.01	USD
526,16 9	DE000NB3 9LK0	1,000,000	12.86	8374.56 000000 00	3	5.0	3.0	20.0	0.0	8374.56 000000 00	0.01	0.01	USD
526,17 0	DE000NB3 9LL8	1,000,000	12.9	8379.56 000000 00	3	5.0	3.0	20.0	0.0	8379.56 000000 00	0.01	0.01	USD
526,17 1	DE000NB3 9LM6	1,000,000	12.95	8384.56 000000 00	3	5.0	3.0	20.0	0.0	8384.56 000000 00	0.01	0.01	USD
526,17 2	DE000NB3 9LN4	1,000,000	12.99	8389.56 000000 00	3	5.0	3.0	20.0	0.0	8389.56 000000 00	0.01	0.01	USD

526,17 3	DE000NB3 9LP9	1,000,000	13.03	8394.56 000000 00	3	5.0	3.0	20.0	0.0	8394.56 000000 00	0.01	0.01	USD
526,17 4	DE000NB3 9LQ7	1,000,000	13.08	8399.56 000000 00	3	5.0	3.0	20.0	0.0	8399.56 000000 00	0.01	0.01	USD
526,17 5	DE000NB3 9LR5	300,000	0.6	24197.6 200000 000	3	5.0	1.5	20.0	0.0	24197.6 200000 000	0.01	0.01	EUR
526,17 6	DE000NB3 9LS3	300,000	0.56	24201.6 200000 000	3	5.0	1.5	20.0	0.0	24201.6 200000 000	0.01	0.01	EUR
526,17 7	DE000NB3 9LT1	300,000	0.52	24205.6 200000 000	3	5.0	1.5	20.0	0.0	24205.6 200000 000	0.01	0.01	EUR
526,17 8	DE000NB3 9LU9	300,000	0.48	24209.6 200000 000	3	5.0	1.5	20.0	0.0	24209.6 200000 000	0.01	0.01	EUR
526,17 9	DE000NB3 9LV7	300,000	0.44	24213.6 200000 000	3	5.0	1.5	20.0	0.0	24213.6 200000 000	0.01	0.01	EUR
526,18 0	DE000NB3 9LW5	300,000	0.4	24217.6 200000 000	3	5.0	1.5	20.0	0.0	24217.6 200000 000	0.01	0.01	EUR
526,18 1	DE000NB3 9LX3	300,000	0.36	24221.6 200000 000	3	5.0	1.5	20.0	0.0	24221.6 200000 000	0.01	0.01	EUR
526,18 2	DE000NB3 9LY1	300,000	0.32	24225.6 200000 000	3	5.0	1.5	20.0	0.0	24225.6 200000 000	0.01	0.01	EUR
526,18 3	DE000NB3 9LZ8	300,000	0.28	24229.6 200000 000	3	5.0	1.5	20.0	0.0	24229.6 200000 000	0.01	0.01	EUR
526,18 4	DE000NB3 9L04	300,000	0.24	24233.6 200000 000	3	5.0	1.5	20.0	0.0	24233.6 200000 000	0.01	0.01	EUR
526,18 5	DE000NB3 9L12	300,000	0.2	24237.6 200000 000	3	5.0	1.5	20.0	0.0	24237.6 200000 000	0.01	0.01	EUR
526,18 6	DE000NB3 9L20	300,000	0.16	24241.6 200000 000	3	5.0	1.5	20.0	0.0	24241.6 200000 000	0.01	0.01	EUR
526,18 7	DE000NB3 9L38	300,000	0.12	24245.6 200000 000	3	5.0	1.5	20.0	0.0	24245.6 200000 000	0.01	0.01	EUR
526,18 8	DE000NB3 9L46	300,000	0.08	24249.6 200000 000	3	5.0	1.5	20.0	0.0	24249.6 200000 000	0.01	0.01	EUR
526,18 9	DE000NB3 9L53	300,000	0.04	24253.6 200000 000	3	5.0	1.5	20.0	0.0	24253.6 200000 000	0.01	0.01	EUR
526,19 0	DE000NB3 9L61	300,000	0.01	24257.6 200000 000	3	5.0	1.5	20.0	0.0	24257.6 200000 000	0.01	0.01	EUR
526,19 1	DE000NB3 9L79	300,000	0.04	24261.6 200000 000	3	5.0	1.5	20.0	0.0	24261.6 200000 000	0.01	0.01	EUR
526,19 2	DE000NB3 9L87	300,000	0.08	24265.6 200000 000	3	5.0	1.5	20.0	0.0	24265.6 200000 000	0.01	0.01	EUR
526,19 3	DE000NB3 9L95	300,000	0.12	24269.6 200000	3	5.0	1.5	20.0	0.0	24269.6 200000	0.01	0.01	EUR

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526,194	DE000NB39MA9	300,000	0.16	24273.6 200000 000	3	5.0	1.5	20.0	0.0	24273.6 200000 000	0.01	0.01	EUR
526,195	DE000NB39MB7	300,000	0.2	24277.6 200000 000	3	5.0	1.5	20.0	0.0	24277.6 200000 000	0.01	0.01	EUR
526,196	DE000NB39MC5	300,000	0.24	24281.6 200000 000	3	5.0	1.5	20.0	0.0	24281.6 200000 000	0.01	0.01	EUR
526,197	DE000NB39MD3	300,000	0.28	24285.6 200000 000	3	5.0	1.5	20.0	0.0	24285.6 200000 000	0.01	0.01	EUR
526,198	DE000NB39ME1	300,000	0.32	24289.6 200000 000	3	5.0	1.5	20.0	0.0	24289.6 200000 000	0.01	0.01	EUR
526,199	DE000NB39MF8	300,000	0.36	24293.6 200000 000	3	5.0	1.5	20.0	0.0	24293.6 200000 000	0.01	0.01	EUR
526,200	DE000NB39MG6	300,000	0.4	24297.6 200000 000	3	5.0	1.5	20.0	0.0	24297.6 200000 000	0.01	0.01	EUR
526,201	DE000NB39MH4	300,000	0.44	24301.6 200000 000	3	5.0	1.5	20.0	0.0	24301.6 200000 000	0.01	0.01	EUR

ADDITIONAL SPECIFIC PRODUCT RELATED PROVISIONS:

24	Index Certificate Provisions	Applicable
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Series Number of the Certificates	ISIN Code	(i) Details of the Index	(ii) Exchange	(iii) Notional Dividend Period
526,125	DE000NB39J99	DAX Index (Bloomberg code: DAX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
526,126	DE000NB39KA3	DAX Index (Bloomberg code: DAX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
526,127	DE000NB39KB1	DAX Index (Bloomberg code: DAX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
526,128	DE000NB39KC9	DAX Index (Bloomberg code: DAX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
526,129	DE000NB39KD7	DAX Index (Bloomberg code: DAX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
526,130	DE000NB39KE5	DAX Index (Bloomberg code: DAX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
526,131	DE000NB39KF2	DAX Index (Bloomberg code: DAX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
526,132	DE000NB39KG0	DAX Index (Bloomberg code: DAX <Index>)	As specified in the Index Certificate	As specified in the Index Certificate

[illegible]

[illegible]

[illegible]

			Conditions	Conditions
526,193	DE000NB39L95	XDAXDAX ® Index (Bloomberg code: XDAXDAX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
526,194	DE000NB39MA9	XDAXDAX ® Index (Bloomberg code: XDAXDAX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
526,195	DE000NB39MB7	XDAXDAX ® Index (Bloomberg code: XDAXDAX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
526,196	DE000NB39MC5	XDAXDAX ® Index (Bloomberg code: XDAXDAX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
526,197	DE000NB39MD3	XDAXDAX ® Index (Bloomberg code: XDAXDAX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
526,198	DE000NB39ME1	XDAXDAX ® Index (Bloomberg code: XDAXDAX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
526,199	DE000NB39MF8	XDAXDAX ® Index (Bloomberg code: XDAXDAX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
526,200	DE000NB39MG6	XDAXDAX ® Index (Bloomberg code: XDAXDAX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
526,201	DE000NB39MH4	XDAXDAX ® Index (Bloomberg code: XDAXDAX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions

25	Share Certificate Provisions	Not Applicable
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26	Currency Certificate Provisions	Not Applicable
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27	Commodity Certificate Provisions	Not Applicable
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28	Fund Certificate Provisions	Not Applicable
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29	Government Bond Certificate Provisions	Not Applicable
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30	Other Bond Certificate Provisions	Not Applicable
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31	Index Futures Certificate Provisions	Not Applicable
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Signed on behalf of the Issuer:

By:

Duly authorised

By:

Duly authorised

PART B – OTHER INFORMATION

1 LISTING

(i) Listing:	The Freiverkehr section of the Frankfurt Stock Exchange
(ii) Admission to trading:	Application is expected to be made by the Issuer (or on its behalf) for the Certificates to be admitted to trading on The Freiverkehr section of the Frankfurt Stock Exchange
(iii) Estimate of total expenses related to admission to trading:	EUR 500

2 RATINGS

Ratings:	The Certificates to be issued will not be rated
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3 INTERESTS OF NATURAL AND LEGAL PERSONS INVOLVED IN THE ISSUE

Save for any fees payable to the Dealers, so far as the Issuer is aware, no person involved in the offer of the Certificates has an interest material to the offer. The Dealers and their affiliates have engaged, and may in the future engage, in investment banking and/or commercial banking transactions with, and may perform other services for, the Issuer and its affiliates in the ordinary course of business.

4 REASONS FOR THE OFFER, ESTIMATED NET PROCEEDS AND TOTAL EXPENSES

(i) Reasons for the offer	See “Use of Proceeds” wording in Base Prospectus
(ii) Estimated total expenses	The terms of the Public Offer do not provide for any expenses and/or taxes to be charged to any purchaser of the Certificates

5 INFORMATION CONCERNING THE UNDERLYING

Underlying	Information on the underlying can be obtained from the below specified source.
S&P 500 Index	The return on the Certificates is linked to the performance of the underlying Index. The price of the Index may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Index will affect the value of the Certificates. Information and details of the past and future performance of the Index and its volatility can be obtained from Bloomberg (Bloomberg code: SPX <Index>)
Dow Jones Industrial Average Index	The return on the Certificates is linked to the performance of the underlying Index. The price of the Index may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Index will affect the value of the Certificates. Information and details of the past and future performance of the

	Index and its volatility can be obtained from Bloomberg (Bloomberg code: INDU <Index>)
XDAXDAX ® Index	The return on the Certificates is linked to the performance of the underlying Index. The price of the Index may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Index will affect the value of the Certificates. Information and details of the past and future performance of the Index and its volatility can be obtained from Bloomberg (Bloomberg code: XDAXDAX <Index>)
NASDAQ 100 Stock Index	The return on the Certificates is linked to the performance of the underlying Index. The price of the Index may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Index will affect the value of the Certificates. Information and details of the past and future performance of the Index and its volatility can be obtained from Bloomberg (Bloomberg code: NDX <Index>)
DAX Index	The return on the Certificates is linked to the performance of the underlying Index. The price of the Index may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Index will affect the value of the Certificates. Information and details of the past and future performance of the Index and its volatility can be obtained from Bloomberg (Bloomberg code: DAX <Index>)

6 POST-ISSUANCE INFORMATION

Post-issuance information will be made available on the website of the Issuer www.ingmarkets.de, www.ingsprinters.nl, www.ingturbo.fr or any successor website. There is no assurance that the Issuer will continue to provide such information for the life of the Certificates.

7 OPERATIONAL INFORMATION

(i) ISIN Code	(ii) Common Code	(iii) Other relevant code
DE000NB39J99	Not Applicable	NB39J9
DE000NB39KA3	Not Applicable	NB39KA
DE000NB39KB1	Not Applicable	NB39KB
DE000NB39KC9	Not Applicable	NB39KC
DE000NB39KD7	Not Applicable	NB39KD
DE000NB39KE5	Not Applicable	NB39KE
DE000NB39KF2	Not Applicable	NB39KF
DE000NB39KG0	Not Applicable	NB39KG
DE000NB39KH8	Not Applicable	NB39KH
DE000NB39KJ4	Not Applicable	NB39KJ
DE000NB39KK2	Not Applicable	NB39KK
DE000NB39KL0	Not Applicable	NB39KL
DE000NB39KM8	Not Applicable	NB39KM

DE000NB39KN6	Not Applicable	NB39KN
DE000NB39KP1	Not Applicable	NB39KP
DE000NB39KQ9	Not Applicable	NB39KQ
DE000NB39KR7	Not Applicable	NB39KR
DE000NB39KS5	Not Applicable	NB39KS
DE000NB39KT3	Not Applicable	NB39KT
DE000NB39KU1	Not Applicable	NB39KU
DE000NB39KV9	Not Applicable	NB39KV
DE000NB39KW7	Not Applicable	NB39KW
DE000NB39KX5	Not Applicable	NB39KX
DE000NB39KY3	Not Applicable	NB39KY
DE000NB39KZ0	Not Applicable	NB39KZ
DE000NB39K05	Not Applicable	NB39K0
DE000NB39K13	Not Applicable	NB39K1
DE000NB39K21	Not Applicable	NB39K2
DE000NB39K39	Not Applicable	NB39K3
DE000NB39K47	Not Applicable	NB39K4
DE000NB39K54	Not Applicable	NB39K5
DE000NB39K62	Not Applicable	NB39K6
DE000NB39K70	Not Applicable	NB39K7
DE000NB39K88	Not Applicable	NB39K8
DE000NB39K96	Not Applicable	NB39K9
DE000NB39LA1	Not Applicable	NB39LA
DE000NB39LB9	Not Applicable	NB39LB
DE000NB39LC7	Not Applicable	NB39LC
DE000NB39LD5	Not Applicable	NB39LD
DE000NB39LE3	Not Applicable	NB39LE
DE000NB39LF0	Not Applicable	NB39LF
DE000NB39LG8	Not Applicable	NB39LG
DE000NB39LH6	Not Applicable	NB39LH
DE000NB39LJ2	Not Applicable	NB39LJ
DE000NB39LK0	Not Applicable	NB39LK
DE000NB39LL8	Not Applicable	NB39LL
DE000NB39LM6	Not Applicable	NB39LM
DE000NB39LN4	Not Applicable	NB39LN
DE000NB39LP9	Not Applicable	NB39LP
DE000NB39LQ7	Not Applicable	NB39LQ
DE000NB39LR5	Not Applicable	NB39LR
DE000NB39LS3	Not Applicable	NB39LS
DE000NB39LT1	Not Applicable	NB39LT
DE000NB39LU9	Not Applicable	NB39LU
DE000NB39LV7	Not Applicable	NB39LV
DE000NB39LW5	Not Applicable	NB39LW
DE000NB39LX3	Not Applicable	NB39LX
DE000NB39LY1	Not Applicable	NB39LY
DE000NB39LZ8	Not Applicable	NB39LZ
DE000NB39L04	Not Applicable	NB39L0
DE000NB39L12	Not Applicable	NB39L1
DE000NB39L20	Not Applicable	NB39L2
DE000NB39L38	Not Applicable	NB39L3
DE000NB39L46	Not Applicable	NB39L4
DE000NB39L53	Not Applicable	NB39L5
DE000NB39L61	Not Applicable	NB39L6
DE000NB39L79	Not Applicable	NB39L7
DE000NB39L87	Not Applicable	NB39L8
DE000NB39L95	Not Applicable	NB39L9

DE000NB39MA9	Not Applicable	NB39MA
DE000NB39MB7	Not Applicable	NB39MB
DE000NB39MC5	Not Applicable	NB39MC
DE000NB39MD3	Not Applicable	NB39MD
DE000NB39ME1	Not Applicable	NB39ME
DE000NB39MF8	Not Applicable	NB39MF
DE000NB39MG6	Not Applicable	NB39MG
DE000NB39MH4	Not Applicable	NB39MH

(iv)	Name of the Principal Certificate Agent	ING Bank N.V.
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8 DISTRIBUTION

(i) Details of any clearing system other than Euroclear Netherlands:	Clearstream Europe AG, Eschborn
(a) details of the appropriate clearing code/number:	Not Applicable
(b) further details regarding the form of Certificates	European Certificates
(ii) Public offer:	An offer of Certificates may be made by the Issuer other than pursuant to Article 3(2) of the Prospectus Regulation in Germany, France, the Netherlands, Belgium, Spain and Italy (each a “ Public Offer Jurisdiction ” and together the “ Public Offer Jurisdictions ”).
(iii) Prohibition of Sales to EEA Retail Investors:	Not Applicable
(iv) Prohibition of Sales to UK Retail Investors:	Applicable
(v) Prohibition of Sales to Belgian Consumers:	Not Applicable

9 GENERAL

Conditions to which the offer is subject:	There is no subscription period and the offer of Certificates is not subject to any conditions imposed by the Issuer.
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ANNEX

ISSUE SPECIFIC SUMMARY OF THE CERTIFICATES AND THE KEY INFORMATION DOCUMENT ARE AVAILABLE ON THE WEBSITES OF THE ISSUER WWW.INGMARKETS.DE, WWW.INGSPRINTERS.NL AND WWW.INGTURBOS.FR

Index Disclaimer

The Certificates are not sponsored, endorsed, sold or promoted by the Index or of the Index Sponsor and the Index Sponsor has not made any representation whatsoever, whether express or implied, either as to the results to be obtained from the use of the Index and/or the levels at which the Index stands at any particular time on any particular date or otherwise. The Index Sponsor shall not be liable (whether in negligence or otherwise) to any person for any error in the Index and the Index Sponsor are not under any obligation to advise any person of any error therein. The Index Sponsor has made no representation whatsoever, whether express or implied, as to the advisability of purchasing or assuming any risk in connection with the Certificates. Neither the Issuer nor the Calculation Agent shall have any liability to any person for any act or failure to act by the Index Sponsor in connection with the calculation, adjustment or maintenance of the Index. Neither the Issuer nor the Calculation Agent has any affiliation with or control over the Index or of the Index Sponsor or any control over the computation, composition or dissemination of the Index. Although the Issuer and the Calculation Agent will obtain information concerning the Index from publicly available sources they believe to be reliable, they will not independently verify this information. Accordingly, no representation, warranty or undertaking (express or implied) is made and no responsibility is accepted by the Issuer or the Calculation Agent as to the accuracy, completeness and timeliness of information concerning the Index.