

## ING Bank N.V.

Legal entity identifier (LEI): 3TK20IVIUJ8J3ZU0QE75

## Issue of

Series number of the Certificates	WKN Code	ISIN Code	Number of Certificates being issued	Title
526,202	NB39MJ	DE000NB39MJ0	2,000,000	ING Short Share Open End Turbo Certificate
526,203	NB39MK	DE000NB39MK8	2,000,000	ING Short Share Open End Turbo Certificate
526,204	NB39ML	DE000NB39ML6	1,000,000	ING Short Share Open End Turbo Certificate
526,205	NB39MM	DE000NB39MM4	1,000,000	ING Short Share Open End Turbo Certificate
526,206	NB39MN	DE000NB39MN2	500,000	ING Short Share Open End Turbo Certificate
526,207	NB39MP	DE000NB39MP7	1,000,000	ING Short Share Open End Turbo Certificate
526,208	NB39MQ	DE000NB39MQ5	500,000	ING Short Share Open End Turbo Certificate
526,209	NB39MR	DE000NB39MR3	500,000	ING Short Share Open End Turbo Certificate
526,210	NB39MS	DE000NB39MS1	2,000,000	ING Short Share Open End Turbo Certificate
526,211	NB39MT	DE000NB39MT9	800,000	ING Short Share Open End Turbo Certificate
526,212	NB39MU	DE000NB39MU7	100,000	ING Short Share Open End Turbo Certificate
526,213	NB39MV	DE000NB39MV5	1,000,000	ING Short Share Open End Turbo Certificate
526,214	NB39MW	DE000NB39MW3	1,000,000	ING Short Share Open End Turbo Certificate
526,215	NB39MX	DE000NB39MX1	1,000,000	ING Short Share Open End Turbo Certificate
526,216	NB39MY	DE000NB39MY9	1,000,000	ING Short Share Open End Turbo Certificate
526,217	NB39MZ	DE000NB39MZ6	1,000,000	ING Short Share Open End Turbo Certificate
526,218	NB39M0	DE000NB39M03	1,000,000	ING Short Share Open End Turbo Certificate
526,219	NB39M1	DE000NB39M11	250,000	ING Short Share Open End Turbo Certificate
526,220	NB39M2	DE000NB39M29	250,000	ING Short Share Open End Turbo Certificate
526,221	NB39M3	DE000NB39M37	250,000	ING Short Share Open End Turbo Certificate
526,222	NB39M4	DE000NB39M45	250,000	ING Short Share Open End Turbo Certificate
526,223	NB39M5	DE000NB39M52	500,000	ING Short Share Open End Turbo Certificate
526,224	NB39M6	DE000NB39M60	500,000	ING Short Share Open End Turbo Certificate

				Certificate
526,225	NB39M7	DE000NB39M78	500,000	ING Short Share Open End Turbo Certificate
526,226	NB39M8	DE000NB39M86	500,000	ING Short Share Open End Turbo Certificate
526,227	NB39M9	DE000NB39M94	500,000	ING Short Share Open End Turbo Certificate
526,228	NB39NA	DE000NB39NA7	200,000	ING Short Share Open End Turbo Certificate
526,229	NB39NB	DE000NB39NB5	200,000	ING Short Share Open End Turbo Certificate

**under the  
Certificates Programme**

The Prospectus referred to below (as completed by these Final Terms) has been prepared on the basis that, except as provided in sub-paragraph (i) below, any offer of Notes in any Member State of the European Economic Area (each, a “**Member State**”) will be made pursuant to an exemption under the Prospectus Regulation (as defined below) from the requirement to publish a prospectus for offers of the Notes. Accordingly any person making or intending to make an offer of the Notes may only do so:

- (i) in those Public Offer Jurisdictions mentioned in the paragraph *Distribution* of Part B below, provided such person is a Dealer or Authorised Offeror (as such term is defined in the Prospectus) and that any conditions relevant to the use of the Prospectus are complied with; or
- (ii) otherwise in circumstances in which no obligation arises for the Issuer or any Dealer to publish a prospectus pursuant to Article 3 of Regulation (EU) 2017/1129 (the “**Prospectus Regulation**”) or to supplement a prospectus pursuant to Article 23 of the Prospectus Regulation, in each case, in relation to such offer.

Neither the Issuer nor any Dealer has authorised, nor do they authorise, the making of any offer of Certificates in any other circumstances.

**MiFID II product governance / Retail investors, professional investors and ECPs target market** – Solely for the purposes of the manufacturer’s product approval process, the target market assessment in respect of the Certificates has led to the conclusion that: (i) the target market for the Certificates is eligible counterparties, professional clients and retail clients, each as defined in Directive 2014/65/EU, as amended (“**MiFID II**”); and (ii) all channels for distribution to eligible counterparties and professional clients are appropriate; and (iii) the following channels for distribution of the Certificates to retail clients are appropriate - investment advice, portfolio management, non-advised sales and pure execution services - subject to the distributor’s suitability and appropriateness obligations under MiFID II, as applicable. Any person subsequently offering, selling or recommending the Certificates (a “**distributor**”) should take into consideration the manufacturer’s target market assessment; however, a distributor subject to MiFID II is responsible for undertaking its own target market assessment in respect of the Certificates (by either adopting or refining the manufacturer’s target market assessment) and determining appropriate distribution channels, subject to the distributor’s suitability and appropriateness obligations under MiFID II, as applicable.

**PROHIBITION OF SALES TO UK RETAIL INVESTORS** – The Certificates are not intended to be offered, sold or otherwise made available to and should not be offered, sold or otherwise made available to any retail investor in the United Kingdom (“**UK**”). For these purposes, a retail investor means a person who is one (or more) of: (i) a retail client, as defined in point (8) of Article 2 of Regulation (EU) No 2017/565 as it forms part of UK

domestic law by virtue of the European Union (Withdrawal) Act 2018 (“**EUWA**”); (ii) a customer within the meaning of the provisions of the Financial Services and Markets Act 2000 (the “**FSMA**”) and any rules or regulations made under the FSMA to implement the Insurance Distribution Directive, where that customer would not qualify as a professional client, as defined in point (8) of Article 2(1) of Regulation (EU) No 600/2014 as it forms part of UK domestic law by virtue of the EUWA; or (iii) not a qualified investor as defined in Article 2 of the Prospectus Regulation as it forms part of UK domestic law by virtue of the EUWA. Consequently, no key information document required by Regulation (EU) No 1286/2014 as it forms part of UK domestic law by virtue of the EUWA (the “**UK PRIIPs Regulation**”) for offering or selling the Certificates or otherwise making them available to retail investors in the UK has been prepared and therefore offering or selling the Certificates or otherwise making them available to any retail investor in the UK may be unlawful under the UK PRIIPs Regulation.

## **PART A – CONTRACTUAL TERMS**

These Final Terms have been prepared for the purpose of Article 8 of Regulation (EU) 2017/1129, as amended (the “**Prospectus Regulation**”), and must be read in conjunction with the base prospectus consisting of separate documents (i.e. (i) the securities note dated 21 March 2025 and its supplement(s) (if any) (the “**Securities Note**”) and (ii) the registration document of ING Bank N.V. (the “**Issuer**”) dated 21 March 2025, and its supplement(s) (if any) (the “**Registration Document**” and together with the Securities Note, the “**Prospectus**”)) pertaining to the Issuer’s Certificates Programme. Terms used herein shall be deemed to be defined as such for the purposes of the conditions set forth in the General Certificate Conditions and the relevant Product Conditions contained in the Prospectus which constitutes a base prospectus for the purposes of the Prospectus Regulation. Full information on the Issuer and the offer of the Certificates is only available on the basis of the Prospectus, any supplements thereto and these Final Terms. The Prospectus and any supplements thereto are available for viewing at the Issuer’s website ([www.ingmarkets.com](http://www.ingmarkets.com)) and electronic copies may be obtained from E-mail: [info@sprinters.nl](mailto:info@sprinters.nl) and are available for viewing on the websites [www.ingmarkets.de](http://www.ingmarkets.de), [www.ingsprinters.nl](http://www.ingsprinters.nl) and [www.ingturbos.fr](http://www.ingturbos.fr).

Prospective investors should carefully consider the section “Risk Factors” in the Prospectus.

**GENERAL DESCRIPTION OF THE CERTIFICATES**

1	(a) Series number of the Certificates:	As specified in the table below
	(b) Whether or not the Certificates are to be consolidated and form a single series with the Certificates of an existing series:	Not Applicable
2	(a) The type of Certificates which may be Index Certificates, Share Certificates, Currency Certificates, Commodity Certificates, Fund Certificates, Government Bond Certificates, Other Bond Certificates or Index Futures Certificates:	Share Certificates
	(b) Whether such Certificates are Best Certificates, Factor Certificates, Limited Certificates, Discount Certificates, Open Ended Certificates, Fixed Leverage Certificates or Tracker Certificates.	Best Certificates (Marketing name: Open End Turbo, Sprinter Best or Turbo Best)
	(c) Whether such Certificates are Long Certificates or Short Certificates:	Short Certificates
3	Number of Certificates being issued:	As specified in the table below
4	Issue Price per Certificate:	As specified in the table below
5	Trade Date:	29 October 2025
6	Issue Date:	31 October 2025
7	"as-if-and-when-issued" trading:	Not Applicable
8	Current Financing Level on the Trade Date:	As specified in the table below
9	Current Spread on the Trade Date:	As specified in the table below
10	Maximum Spread:	As specified in the table below
11	Current Stop Loss Premium Rate on the Trade Date:	As specified in the table below
12	Maximum Premium:	As specified in the table below
13	Minimum Premium:	As specified in the table below

14	Stop Loss Price on the Trade Date:	As specified in the table below
15	Stop Loss Price Rounding:	As specified in the table below
16	Entitlement:	As specified in the table below
17	Financing Level Currency:	As specified in the table below
18	Settlement Currency:	EUR
19	Exercise Time:	12:00 AM Central European Time
20	Cash Settlement Amount:	As specified in the Share Certificate Conditions
21	Final Valuation Date:	Not Applicable
22	Valuation Date(s):	Annually, commencing on the date one year after the Issue Date.
23	Applicable Business Day Centre(s) for the purposes of the definition of "Business Day"	Amsterdam

Series Number of the Certificates	ISIN Code	Number of Certificates being issued	Issue price per Certificate	Current Financing Level on the Trade Date	Current Spread on the Trade Date	Maximum Spread	Current Stop Loss Premium Rate on the Trade Date	Maximum Premium	Minimum Premium	Stop Loss Price on the Trade Date	Stop Loss Price Rounding	Entitlement	Financing Level Currency
526,202	DE000NB39MJ0	2,000,000	13.01	421.642000000	3	5.0	7.5	20.0	0.0	421.642000000	0.0001	0.1	USD
526,203	DE000NB39MK8	2,000,000	13.56	427.966600000	3	5.0	7.5	20.0	0.0	427.966600000	0.0001	0.1	USD
526,204	DE000NB39ML6	1,000,000	4.97	326.788200000	3	5.0	7.5	20.0	0.0	326.788000000	0.01	0.1	USD
526,205	DE000NB39MM4	1,000,000	5.25	330.056000000	3	5.0	7.5	20.0	0.0	330.056000000	0.01	0.1	USD
526,206	DE000NB39MN2	500,000	0.85	32.830000000	3	5.0	15.0	20.0	0.0	32.830000000	0.01	1.0	USD
526,207	DE000NB39MP7	1,000,000	0.05	12.128000000	3	5.0	7.5	20.0	0.0	12.128000000	0.001	0.1	EUR
526,208	DE000NB39MQ5	500,000	0.94	6.425000000	3	3.5	7.5	20.0	0.0	6.425000000	0.001	1.0	EUR
526,20	DE000NB3	500,000	1.65	27.6080	3	5.0	10.0	20.0	0.0	27.6080	0.001	1.0	EUR

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526,210	DE000NB39MS1	2,000,000	0.09	28.0640000000	3	5.0	15.0	20.0	0.0	28.0640000000	0.001	0.1	EUR
526,211	DE000NB39MT9	800,000	2.43	69.5260000000	3	3.5	7.5	20.0	0.0	69.5260000000	0.001	1.0	EUR
526,212	DE000NB39MU7	100,000	0.18	50.6900000000	3	5.0	7.5	20.0	0.0	50.6900000000	0.01	0.1	EUR
526,213	DE000NB39MV5	1,000,000	3.61	301.7499000000	3	5.0	7.5	20.0	0.0	301.7400000000	0.01	0.1	USD
526,214	DE000NB39MW3	1,000,000	3.87	304.7673000000	3	5.0	7.5	20.0	0.0	304.7600000000	0.01	0.1	USD
526,215	DE000NB39MX1	1,000,000	4.13	307.8149000000	3	5.0	7.5	20.0	0.0	307.8100000000	0.01	0.1	USD
526,216	DE000NB39MY9	1,000,000	0.31	182.2378000000	3.0	3.5	7.5	20.0	0.0	182.2378000000	0.0001	0.1	USD
526,217	DE000NB39MZ6	1,000,000	0.22	89.2048000000	3.0	3.5	7.5	20.0	0.0	89.2048000000	0.0001	0.1	USD
526,218	DE000NB39M03	1,000,000	0.4	1783.3170000000	3.0	3.5	7.5	20.0	0.0	1783.3100000000	0.01	0.01	EUR
526,219	DE000NB39M11	250,000	0.27	192.3696000000	3.0	5.0	7.5	20.0	0.0	192.3600000000	0.01	0.1	USD
526,220	DE000NB39M29	250,000	2.65	220.1044000000	3.0	5.0	7.5	20.0	0.0	220.1000000000	0.01	0.1	USD
526,221	DE000NB39M37	250,000	2.75	221.2049000000	3.0	5.0	7.5	20.0	0.0	221.2000000000	0.01	0.1	USD
526,222	DE000NB39M45	250,000	2.84	222.3109000000	3.0	5.0	7.5	20.0	0.0	222.3100000000	0.01	0.1	USD
526,223	DE000NB39M52	500,000	0.2	97.7849000000	3.0	3.5	7.5	20.0	0.0	97.7800000000	0.01	0.1	EUR
526,224	DE000NB39M60	500,000	0.25	98.2763000000	3.0	3.5	7.5	20.0	0.0	98.2700000000	0.01	0.1	EUR
526,225	DE000NB39M78	500,000	0.3	98.7702000000	3.0	3.5	7.5	20.0	0.0	98.7700000000	0.01	0.1	EUR
526,226	DE000NB39M86	500,000	0.35	99.2666000000	3.0	3.5	7.5	20.0	0.0	99.2600000000	0.01	0.1	EUR
526,227	DE000NB39M94	500,000	0.4	99.7655000000	3.0	3.5	7.5	20.0	0.0	99.7600000000	0.01	0.1	EUR
526,228	DE000NB39NA7	200,000	0.13	67.6776000000	3.0	5.0	7.5	20.0	0.0	67.6700000000	0.01	0.1	EUR
526,229	DE000NB39NB5	200,000	0.17	68.0177000000	3.0	5.0	7.5	20.0	0.0	68.0100000000	0.01	0.1	EUR

**ADDITIONAL SPECIFIC PRODUCT RELATED PROVISIONS:**

24	<b>Index Certificate Provisions</b>	Not Applicable
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25	<b>Share Certificate Provisions</b>	Applicable
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Series	ISIN Code	(i) Share	(ii) Share	(iii) Exchange	(iv)	(v)
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Number of the Certificates			Issuer		Exchange Traded Fund	Notional Dividend Period
526,202	DE000NB39MJ0	Ordinary Shares issued by the Share Issuer (ISIN code: US02079K1079) (Bloomberg code: GOOG US <Equity>)	Alphabet Inc. - CL C	Nasdaq Stock Exchange	Not Applicable	As specified in the Share Certificate Conditions
526,203	DE000NB39MK8	Ordinary Shares issued by the Share Issuer (ISIN code: US02079K1079) (Bloomberg code: GOOG US <Equity>)	Alphabet Inc. - CL C	Nasdaq Stock Exchange	Not Applicable	As specified in the Share Certificate Conditions
526,204	DE000NB39ML6	Ordinary Shares issued by the Share Issuer (ISIN code: US0378331005) (Bloomberg code: AAPL US <Equity>)	Apple Inc.	Nasdaq Stock Exchange	Not Applicable	As specified in the Share Certificate Conditions
526,205	DE000NB39MM4	Ordinary Shares issued by the Share Issuer (ISIN code: US0378331005) (Bloomberg code: AAPL US <Equity>)	Apple Inc.	Nasdaq Stock Exchange	Not Applicable	As specified in the Share Certificate Conditions
526,206	DE000NB39MN2	Ordinary Shares issued by the Share Issuer (ISIN code: CA06849F1080) (Bloomberg code: B US <Equity>)	BARRICK MINING CORP	New York Stock Exchange	Not Applicable	As specified in the Share Certificate Conditions
526,207	DE000NB39MP7	Ordinary Shares issued by the Share Issuer (ISIN code: DE000KSAG888) (Bloomberg code: SDF GY <Equity>)	K+S AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Share Certificate Conditions
526,208	DE000NB39MQ5	Ordinary Shares issued by the Share Issuer (ISIN code: FI0009000681) (Bloomberg code: NOKIA	Nokia OYJ	Helsinki Stock Exchange	Not Applicable	As specified in the Share Certificate Conditions

		FH <Equity>)				
526,209	DE000NB39MR3	Ordinary Shares issued by the Share Issuer (ISIN code: DE000A0D6554) (Bloomberg code: NDX1 GY <Equity>)	Nordex SE	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Share Certificate Conditions
526,210	DE000NB39MS1	Ordinary Shares issued by the Share Issuer (ISIN code: DE000A1ML7J1) (Bloomberg code: VNA GY <Equity>)	Vonovia SE	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Share Certificate Conditions
526,211	DE000NB39MT9	Ordinary Shares issued by the Share Issuer (ISIN code: FR0000131104) (Bloomberg code: BNP FP <Equity>)	BNP Paribas	Euronext Paris	Not Applicable	As specified in the Share Certificate Conditions
526,212	DE000NB39MU7	Ordinary Shares issued by the Share Issuer (ISIN code: DE000A1DAHH0) (Bloomberg code: BNR GY <Equity>)	Brenntag SE	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Share Certificate Conditions
526,213	DE000NB39MV5	Ordinary Shares issued by the Share Issuer (ISIN code: US0079031078) (Bloomberg code: AMD US <Equity>)	AMD	Nasdaq Stock Exchange	Not Applicable	As specified in the Share Certificate Conditions
526,214	DE000NB39MW3	Ordinary Shares issued by the Share Issuer (ISIN code: US0079031078) (Bloomberg code: AMD US <Equity>)	AMD	Nasdaq Stock Exchange	Not Applicable	As specified in the Share Certificate Conditions
526,215	DE000NB39MX1	Ordinary Shares issued by the Share Issuer (ISIN code: US0079031078) (Bloomberg code: AMD US <Equity>)	AMD	Nasdaq Stock Exchange	Not Applicable	As specified in the Share Certificate Conditions
526,216	DE000NB39MY9	Ordinary Shares issued by the Share Issuer	Arm Holdings	Nasdaq Stock Exchange	Not Applicable	As specified



		(ISIN code: US0420682058) (Bloomberg code: ARM US <Equity>)				in the Share Certificate Conditions
526,217	DE000NB39MZ6	Ordinary Shares issued by the Share Issuer (ISIN code: CA13321L1085) (Bloomberg code: CCJUS <Equity>)	Cameco	New York Stock Exchange	Not Applicable	As specified in the Share Certificate Conditions
526,218	DE000NB39M03	Ordinary Shares issued by the Share Issuer (ISIN code: DE0007030009) (Bloomberg code: RHM GY <Equity>)	Rheinmetall AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Share Certificate Conditions
526,219	DE000NB39M11	Ordinary Shares issued by the Share Issuer (ISIN code: US69608A1088) (Bloomberg code: PLTR US <Equity>)	PALANTIR TECHNOLOGIES INC-A	Nasdaq Stock Exchange	Not Applicable	As specified in the Share Certificate Conditions
526,220	DE000NB39M29	Ordinary Shares issued by the Share Issuer (ISIN code: US69608A1088) (Bloomberg code: PLTR US <Equity>)	PALANTIR TECHNOLOGIES INC-A	Nasdaq Stock Exchange	Not Applicable	As specified in the Share Certificate Conditions
526,221	DE000NB39M37	Ordinary Shares issued by the Share Issuer (ISIN code: US69608A1088) (Bloomberg code: PLTR US <Equity>)	PALANTIR TECHNOLOGIES INC-A	Nasdaq Stock Exchange	Not Applicable	As specified in the Share Certificate Conditions
526,222	DE000NB39M45	Ordinary Shares issued by the Share Issuer (ISIN code: US69608A1088) (Bloomberg code: PLTR US <Equity>)	PALANTIR TECHNOLOGIES INC-A	Nasdaq Stock Exchange	Not Applicable	As specified in the Share Certificate Conditions
526,223	DE000NB39M52	Ordinary Shares issued by the Share Issuer (ISIN code: DE000HAG0005) (Bloomberg code: HAG GY	HENSOLDT AG	Frankfurt Stock Exchange	Not Applicable	As specified in the Share Certificate Conditions

		<Equity>				
526,224	DE000NB39M60	Ordinary Shares issued by the Share Issuer (ISIN code: DE000HAG0005 ) (Bloomberg code: HAG GY <Equity>)	HENSOLDT AG	Frankfurt Stock Exchange	Not Applicable	As specified in the Share Certificate Conditions
526,225	DE000NB39M78	Ordinary Shares issued by the Share Issuer (ISIN code: DE000HAG0005 ) (Bloomberg code: HAG GY <Equity>)	HENSOLDT AG	Frankfurt Stock Exchange	Not Applicable	As specified in the Share Certificate Conditions
526,226	DE000NB39M86	Ordinary Shares issued by the Share Issuer (ISIN code: DE000HAG0005 ) (Bloomberg code: HAG GY <Equity>)	HENSOLDT AG	Frankfurt Stock Exchange	Not Applicable	As specified in the Share Certificate Conditions
526,227	DE000NB39M94	Ordinary Shares issued by the Share Issuer (ISIN code: DE000HAG0005 ) (Bloomberg code: HAG GY <Equity>)	HENSOLDT AG	Frankfurt Stock Exchange	Not Applicable	As specified in the Share Certificate Conditions
526,228	DE000NB39NA7	Ordinary Shares issued by the Share Issuer (ISIN code: DE000RENK730 ) (Bloomberg code: R3NK GY <Equity>)	RENK Group AG	Frankfurt Stock Exchange	Not Applicable	As specified in the Share Certificate Conditions
526,229	DE000NB39NB5	Ordinary Shares issued by the Share Issuer (ISIN code: DE000RENK730 ) (Bloomberg code: R3NK GY <Equity>)	RENK Group AG	Frankfurt Stock Exchange	Not Applicable	As specified in the Share Certificate Conditions

26	<b>Currency Certificate Provisions</b>	Not Applicable
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27	<b>Commodity Certificate Provisions</b>	Not Applicable
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28	<b>Fund Certificate Provisions</b>	Not Applicable
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29	<b>Government Bond Certificate Provisions</b>	Not Applicable
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30	<b>Other Bond Certificate Provisions</b>	Not Applicable
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31	<b>Index Futures Certificate Provisions</b>	Not Applicable
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Signed on behalf of the Issuer:

By: .....

*Duly authorised*

By: .....

*Duly authorised*

## PART B – OTHER INFORMATION

### 1 LISTING

(i) Listing:	The Freiverkehr section of the Frankfurt Stock Exchange
(ii) Admission to trading:	Application is expected to be made by the Issuer (or on its behalf) for the Certificates to be admitted to trading on The Freiverkehr section of the Frankfurt Stock Exchange
(iii) Estimate of total expenses related to admission to trading:	EUR 500

### 2 RATINGS

Ratings:	The Certificates to be issued will not be rated
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### 3 INTERESTS OF NATURAL AND LEGAL PERSONS INVOLVED IN THE ISSUE

Save for any fees payable to the Dealers, so far as the Issuer is aware, no person involved in the offer of the Certificates has an interest material to the offer. The Dealers and their affiliates have engaged, and may in the future engage, in investment banking and/or commercial banking transactions with, and may perform other services for, the Issuer and its affiliates in the ordinary course of business.

### 4 REASONS FOR THE OFFER, ESTIMATED NET PROCEEDS AND TOTAL EXPENSES

(i) Reasons for the offer	See “Use of Proceeds” wording in Base Prospectus
(ii) Estimated total expenses	The terms of the Public Offer do not provide for any expenses and/or taxes to be charged to any purchaser of the Certificates

### 5 INFORMATION CONCERNING THE UNDERLYING

<b>Underlying</b>	<b>Information on the underlying can be obtained from the below specified source.</b>
Arm Holdings	The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates. Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: ARM US <Equity>)
RENK Group AG	The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates. Information and details of the past and future performance of the

	Share and its volatility can be obtained from Bloomberg (Bloomberg code: R3NK GY <Equity>)
K+S AG	The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates. Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: SDF GY <Equity>)
Rheinmetall AG	The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates. Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: RHM GY <Equity>)
BARRICK MINING CORP	The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates. Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: B US <Equity>)
Vonovia SE	The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates. Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: VNA GY <Equity>)
AMD	The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates. Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: AMD US <Equity>)
HENSOLDT AG	The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates. Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: HAG GY <Equity>)
Apple Inc.	The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates. Information and details of the past and future performance of the

	Share and its volatility can be obtained from Bloomberg (Bloomberg code: AAPL US <Equity>)
Nokia OYJ	The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates. Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: NOKIA FH <Equity>)
Brenntag SE	The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates. Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: BNR GY <Equity>)
Nordex SE	The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates. Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: NDX1 GY <Equity>)
BNP Paribas	The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates. Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: BNP FP <Equity>)
PALANTIR TECHNOLOGIES INC-A	The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates. Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: PLTR US <Equity>)
Cameco	The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates. Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: CCJ US <Equity>)
Alphabet Inc. - CL C	The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates. Information and details of the past and future performance of the

	Share and its volatility can be obtained from Bloomberg (Bloomberg code: GOOG US <Equity>)
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## 6 POST-ISSUANCE INFORMATION

Post-issuance information will be made available on the website of the Issuer [www.ingmarkets.de](http://www.ingmarkets.de), [www.ingsprinters.nl](http://www.ingsprinters.nl), [www.ingturbo.fr](http://www.ingturbo.fr) or any successor website. There is no assurance that the Issuer will continue to provide such information for the life of the Certificates.

## 7 OPERATIONAL INFORMATION

(i) ISIN Code	(ii) Common Code	(iii) Other relevant code
DE000NB39MJ0	Not Applicable	NB39MJ
DE000NB39MK8	Not Applicable	NB39MK
DE000NB39ML6	Not Applicable	NB39ML
DE000NB39MM4	Not Applicable	NB39MM
DE000NB39MN2	Not Applicable	NB39MN
DE000NB39MP7	Not Applicable	NB39MP
DE000NB39MQ5	Not Applicable	NB39MQ
DE000NB39MR3	Not Applicable	NB39MR
DE000NB39MS1	Not Applicable	NB39MS
DE000NB39MT9	Not Applicable	NB39MT
DE000NB39MU7	Not Applicable	NB39MU
DE000NB39MV5	Not Applicable	NB39MV
DE000NB39MW3	Not Applicable	NB39MW
DE000NB39MX1	Not Applicable	NB39MX
DE000NB39MY9	Not Applicable	NB39MY
DE000NB39MZ6	Not Applicable	NB39MZ
DE000NB39M03	Not Applicable	NB39M0
DE000NB39M11	Not Applicable	NB39M1
DE000NB39M29	Not Applicable	NB39M2
DE000NB39M37	Not Applicable	NB39M3
DE000NB39M45	Not Applicable	NB39M4
DE000NB39M52	Not Applicable	NB39M5
DE000NB39M60	Not Applicable	NB39M6
DE000NB39M78	Not Applicable	NB39M7
DE000NB39M86	Not Applicable	NB39M8
DE000NB39M94	Not Applicable	NB39M9
DE000NB39NA7	Not Applicable	NB39NA
DE000NB39NB5	Not Applicable	NB39NB

(iv) Name of the Principal Certificate Agent	ING Bank N.V.
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## 8 DISTRIBUTION

(i) Details of any clearing system other than Euroclear Netherlands:	Clearstream Europe AG, Eschborn
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(a) details of the appropriate clearing code/number:	Not Applicable
(b) further details regarding the form of Certificates	European Certificates
(ii) Public offer:	An offer of Certificates may be made by the Issuer other than pursuant to Article 3(2) of the Prospectus Regulation in Germany, France, the Netherlands, Belgium, Spain and Italy (each a “ <b>Public Offer Jurisdiction</b> ” and together the “ <b>Public Offer Jurisdictions</b> ”).
(iii) Prohibition of Sales to EEA Retail Investors:	Not Applicable
(iv) Prohibition of Sales to UK Retail Investors:	Applicable
(v) Prohibition of Sales to Belgian Consumers:	Not Applicable

## 9 GENERAL

Conditions to which the offer is subject:	There is no subscription period and the offer of Certificates is not subject to any conditions imposed by the Issuer.
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## **ANNEX**

**ISSUE SPECIFIC SUMMARY OF THE CERTIFICATES AND THE KEY INFORMATION DOCUMENT ARE AVAILABLE ON THE WEBSITES OF THE ISSUER [WWW.INGMARKETS.DE](http://WWW.INGMARKETS.DE), [WWW.INGSPRINTERS.NL](http://WWW.INGSPRINTERS.NL) AND [WWW.INGTURBOS.FR](http://WWW.INGTURBOS.FR)**