

ING Bank N.V.**Legal entity identifier (LEI): 3TK20IVIUJ8J3ZU0QE75****Issue of**

Series number of the Certificates	WKN Code	ISIN Code	Number of Certificates being issued	Title
526,570	NB39YC	DE000NB39YC0	250,000	ING Long Index Open End Turbo Certificate
526,571	NB39YD	DE000NB39YD8	250,000	ING Long Index Open End Turbo Certificate
526,572	NB39YE	DE000NB39YE6	250,000	ING Long Index Open End Turbo Certificate
526,573	NB39YF	DE000NB39YF3	250,000	ING Long Index Open End Turbo Certificate
526,574	NB39YG	DE000NB39YG1	250,000	ING Long Index Open End Turbo Certificate
526,575	NB39YH	DE000NB39YH9	250,000	ING Long Index Open End Turbo Certificate
526,576	NB39YJ	DE000NB39YJ5	250,000	ING Long Index Open End Turbo Certificate
526,577	NB39YK	DE000NB39YK3	250,000	ING Long Index Open End Turbo Certificate
526,578	NB39YL	DE000NB39YL1	250,000	ING Long Index Open End Turbo Certificate
526,579	NB39YM	DE000NB39YM9	250,000	ING Long Index Open End Turbo Certificate
526,580	NB39YN	DE000NB39YN7	250,000	ING Long Index Open End Turbo Certificate
526,581	NB39YP	DE000NB39YP2	250,000	ING Long Index Open End Turbo Certificate
526,582	NB39YQ	DE000NB39YQ0	250,000	ING Long Index Open End Turbo Certificate
526,583	NB39YR	DE000NB39YR8	250,000	ING Long Index Open End Turbo Certificate
526,584	NB39YS	DE000NB39YS6	250,000	ING Long Index Open End Turbo Certificate
526,585	NB39YT	DE000NB39YT4	250,000	ING Long Index Open End Turbo Certificate
526,586	NB39YU	DE000NB39YU2	1,000,000	ING Long Index Open End Turbo Certificate
526,587	NB39YV	DE000NB39YV0	1,000,000	ING Long Index Open End Turbo Certificate
526,588	NB39YW	DE000NB39YW8	1,000,000	ING Long Index Open End Turbo Certificate
526,589	NB39YX	DE000NB39YX6	1,000,000	ING Long Index Open End Turbo Certificate
526,590	NB39YY	DE000NB39YY4	1,000,000	ING Long Index Open End Turbo Certificate
526,591	NB39YZ	DE000NB39YZ1	1,000,000	ING Long Index Open End Turbo Certificate
526,592	NB39Y0	DE000NB39Y09	1,000,000	ING Long Index Open End Turbo

				Certificate
526,593	NB39Y1	DE000NB39Y17	1,000,000	ING Long Index Open End Turbo Certificate
526,594	NB39Y2	DE000NB39Y25	1,000,000	ING Long Index Open End Turbo Certificate
526,595	NB39Y3	DE000NB39Y33	1,000,000	ING Long Index Open End Turbo Certificate
526,596	NB39Y4	DE000NB39Y41	1,000,000	ING Long Index Open End Turbo Certificate
526,597	NB39Y5	DE000NB39Y58	1,000,000	ING Long Index Open End Turbo Certificate
526,598	NB39Y6	DE000NB39Y66	1,000,000	ING Long Index Open End Turbo Certificate
526,599	NB39Y7	DE000NB39Y74	1,000,000	ING Long Index Open End Turbo Certificate
526,600	NB39Y8	DE000NB39Y82	1,000,000	ING Long Index Open End Turbo Certificate
526,601	NB39Y9	DE000NB39Y90	1,000,000	ING Long Index Open End Turbo Certificate
526,602	NB39ZA	DE000NB39ZA1	1,000,000	ING Long Index Open End Turbo Certificate
526,603	NB39ZB	DE000NB39ZB9	1,000,000	ING Long Index Open End Turbo Certificate
526,604	NB39ZC	DE000NB39ZC7	1,000,000	ING Long Index Open End Turbo Certificate
526,605	NB39ZD	DE000NB39ZD5	1,000,000	ING Long Index Open End Turbo Certificate
526,606	NB39ZE	DE000NB39ZE3	1,000,000	ING Long Index Open End Turbo Certificate
526,607	NB39ZF	DE000NB39ZF0	1,000,000	ING Long Index Open End Turbo Certificate
526,608	NB39ZG	DE000NB39ZG8	1,000,000	ING Long Index Open End Turbo Certificate
526,609	NB39ZH	DE000NB39ZH6	1,000,000	ING Long Index Open End Turbo Certificate
526,610	NB39ZJ	DE000NB39ZJ2	1,000,000	ING Long Index Open End Turbo Certificate
526,611	NB39ZK	DE000NB39ZK0	1,000,000	ING Long Index Open End Turbo Certificate
526,612	NB39ZL	DE000NB39ZL8	1,000,000	ING Long Index Open End Turbo Certificate
526,613	NB39ZM	DE000NB39ZM6	1,000,000	ING Long Index Open End Turbo Certificate
526,614	NB39ZN	DE000NB39ZN4	1,000,000	ING Long Index Open End Turbo Certificate
526,615	NB39ZP	DE000NB39ZP9	1,000,000	ING Long Index Open End Turbo Certificate
526,616	NB39ZQ	DE000NB39ZQ7	1,000,000	ING Long Index Open End Turbo Certificate
526,617	NB39ZR	DE000NB39ZR5	1,000,000	ING Long Index Open End Turbo Certificate
526,618	NB39ZS	DE000NB39ZS3	1,000,000	ING Long Index Open End Turbo Certificate
526,619	NB39ZT	DE000NB39ZT1	1,000,000	ING Long Index Open End Turbo Certificate
526,620	NB39ZU	DE000NB39ZU9	1,000,000	ING Long Index Open End Turbo

				Certificate
526,621	NB39ZV	DE000NB39ZV7	1,000,000	ING Long Index Open End Turbo Certificate
526,622	NB39ZW	DE000NB39ZW5	1,000,000	ING Long Index Open End Turbo Certificate
526,623	NB39ZX	DE000NB39ZX3	1,000,000	ING Long Index Open End Turbo Certificate
526,624	NB39ZY	DE000NB39ZY1	1,000,000	ING Long Index Open End Turbo Certificate
526,625	NB39ZZ	DE000NB39ZZ8	1,000,000	ING Long Index Open End Turbo Certificate
526,626	NB39Z0	DE000NB39Z08	1,000,000	ING Long Index Open End Turbo Certificate
526,627	NB39Z1	DE000NB39Z16	1,000,000	ING Long Index Open End Turbo Certificate
526,628	NB39Z2	DE000NB39Z24	1,000,000	ING Long Index Open End Turbo Certificate
526,629	NB39Z3	DE000NB39Z32	1,000,000	ING Long Index Open End Turbo Certificate
526,630	NB39Z4	DE000NB39Z40	1,000,000	ING Long Index Open End Turbo Certificate
526,631	NB39Z5	DE000NB39Z57	1,000,000	ING Long Index Open End Turbo Certificate
526,632	NB39Z6	DE000NB39Z65	1,000,000	ING Long Index Open End Turbo Certificate
526,633	NB39Z7	DE000NB39Z73	1,000,000	ING Long Index Open End Turbo Certificate
526,634	NB39Z8	DE000NB39Z81	1,000,000	ING Long Index Open End Turbo Certificate
526,635	NB39Z9	DE000NB39Z99	1,000,000	ING Long Index Open End Turbo Certificate
526,636	NB390A	DE000NB390A8	1,000,000	ING Long Index Open End Turbo Certificate
526,637	NB390B	DE000NB390B6	1,000,000	ING Long Index Open End Turbo Certificate
526,638	NB390C	DE000NB390C4	1,000,000	ING Long Index Open End Turbo Certificate
526,639	NB390D	DE000NB390D2	1,000,000	ING Long Index Open End Turbo Certificate
526,640	NB390E	DE000NB390E0	1,000,000	ING Long Index Open End Turbo Certificate
526,641	NB390F	DE000NB390F7	1,000,000	ING Long Index Open End Turbo Certificate
526,642	NB390G	DE000NB390G5	300,000	ING Long Index Open End Turbo Certificate
526,643	NB390H	DE000NB390H3	300,000	ING Long Index Open End Turbo Certificate
526,644	NB390J	DE000NB390J9	300,000	ING Long Index Open End Turbo Certificate
526,645	NB390K	DE000NB390K7	300,000	ING Long Index Open End Turbo Certificate
526,646	NB390L	DE000NB390L5	300,000	ING Long Index Open End Turbo Certificate
526,647	NB390M	DE000NB390M3	300,000	ING Long Index Open End Turbo Certificate
526,648	NB390N	DE000NB390N1	300,000	ING Long Index Open End Turbo

				Certificate
526,649	NB390P	DE000NB390P6	300,000	ING Long Index Open End Turbo Certificate
526,650	NB390Q	DE000NB390Q4	300,000	ING Long Index Open End Turbo Certificate
526,651	NB390R	DE000NB390R2	300,000	ING Long Index Open End Turbo Certificate
526,652	NB390S	DE000NB390S0	300,000	ING Long Index Open End Turbo Certificate
526,653	NB390T	DE000NB390T8	300,000	ING Long Index Open End Turbo Certificate
526,654	NB390U	DE000NB390U6	300,000	ING Long Index Open End Turbo Certificate
526,655	NB390V	DE000NB390V4	300,000	ING Long Index Open End Turbo Certificate
526,656	NB390W	DE000NB390W2	300,000	ING Long Index Open End Turbo Certificate
526,657	NB390X	DE000NB390X0	300,000	ING Long Index Open End Turbo Certificate
526,658	NB390Y	DE000NB390Y8	300,000	ING Long Index Open End Turbo Certificate
526,659	NB390Z	DE000NB390Z5	300,000	ING Long Index Open End Turbo Certificate
526,660	NB3900	DE000NB39006	300,000	ING Long Index Open End Turbo Certificate
526,661	NB3901	DE000NB39014	300,000	ING Long Index Open End Turbo Certificate
526,662	NB3902	DE000NB39022	300,000	ING Long Index Open End Turbo Certificate
526,663	NB3903	DE000NB39030	300,000	ING Long Index Open End Turbo Certificate
526,664	NB3904	DE000NB39048	300,000	ING Long Index Open End Turbo Certificate
526,665	NB3905	DE000NB39055	300,000	ING Long Index Open End Turbo Certificate
526,666	NB3906	DE000NB39063	300,000	ING Long Index Open End Turbo Certificate
526,667	NB3907	DE000NB39071	300,000	ING Long Index Open End Turbo Certificate
526,668	NB3908	DE000NB39089	300,000	ING Long Index Open End Turbo Certificate
526,669	NB3909	DE000NB39097	300,000	ING Long Index Open End Turbo Certificate
526,670	NB391A	DE000NB391A6	300,000	ING Long Index Open End Turbo Certificate
526,671	NB391B	DE000NB391B4	300,000	ING Long Index Open End Turbo Certificate
526,672	NB391C	DE000NB391C2	300,000	ING Long Index Open End Turbo Certificate

**under the
Certificates Programme**

The Prospectus referred to below (as completed by these Final Terms) has been prepared on the basis that, except as provided in sub-paragraph (i) below, any offer of Notes in any Member State of the European

Economic Area (each, a “**Member State**”) will be made pursuant to an exemption under the Prospectus Regulation (as defined below) from the requirement to publish a prospectus for offers of the Notes. Accordingly any person making or intending to make an offer of the Notes may only do so:

- (i) in those Public Offer Jurisdictions mentioned in the paragraph *Distribution* of Part B below, provided such person is a Dealer or Authorised Offeror (as such term is defined in the Prospectus) and that any conditions relevant to the use of the Prospectus are complied with; or
- (ii) otherwise in circumstances in which no obligation arises for the Issuer or any Dealer to publish a prospectus pursuant to Article 3 of Regulation (EU) 2017/1129 (the “**Prospectus Regulation**”) or to supplement a prospectus pursuant to Article 23 of the Prospectus Regulation, in each case, in relation to such offer.

Neither the Issuer nor any Dealer has authorised, nor do they authorise, the making of any offer of Certificates in any other circumstances.

MiFID II product governance / Retail investors, professional investors and ECPs target market – Solely for the purposes of the manufacturer’s product approval process, the target market assessment in respect of the Certificates has led to the conclusion that: (i) the target market for the Certificates is eligible counterparties, professional clients and retail clients, each as defined in Directive 2014/65/EU, as amended (“**MiFID II**”); and (ii) all channels for distribution to eligible counterparties and professional clients are appropriate; and (iii) the following channels for distribution of the Certificates to retail clients are appropriate - investment advice, portfolio management, non-advised sales and pure execution services - subject to the distributor’s suitability and appropriateness obligations under MiFID II, as applicable. Any person subsequently offering, selling or recommending the Certificates (a “**distributor**”) should take into consideration the manufacturer’s target market assessment; however, a distributor subject to MiFID II is responsible for undertaking its own target market assessment in respect of the Certificates (by either adopting or refining the manufacturer’s target market assessment) and determining appropriate distribution channels, subject to the distributor’s suitability and appropriateness obligations under MiFID II, as applicable.

PROHIBITION OF SALES TO UK RETAIL INVESTORS – The Certificates are not intended to be offered, sold or otherwise made available to and should not be offered, sold or otherwise made available to any retail investor in the United Kingdom (“**UK**”). For these purposes, a retail investor means a person who is one (or more) of: (i) a retail client, as defined in point (8) of Article 2 of Regulation (EU) No 2017/565 as it forms part of UK domestic law by virtue of the European Union (Withdrawal) Act 2018 (“**EUWA**”); (ii) a customer within the meaning of the provisions of the Financial Services and Markets Act 2000 (the “**FSMA**”) and any rules or regulations made under the FSMA to implement the Insurance Distribution Directive, where that customer would not qualify as a professional client, as defined in point (8) of Article 2(1) of Regulation (EU) No 600/2014 as it forms part of UK domestic law by virtue of the EUWA; or (iii) not a qualified investor as defined in Article 2 of the Prospectus Regulation as it forms part of UK domestic law by virtue of the EUWA. Consequently, no key information document required by Regulation (EU) No 1286/2014 as it forms part of UK domestic law by virtue of the EUWA (the “**UK PRIIPs Regulation**”) for offering or selling the Certificates or otherwise making them available to retail investors in the UK has been prepared and therefore offering or selling the Certificates or otherwise making them available to any retail investor in the UK may be unlawful under the UK PRIIPs Regulation.

DAX Index is provided by Stoxx Ltd. Stoxx Ltd appears in the register of administrators and benchmarks established and maintained by the European Securities and Markets Authority pursuant to Article 36 of the

Regulation (EU) 2016/1011, as amended (“**Benchmarks Regulation**”).

XDAXDAX ® Index is provided by Stoxx Ltd.. Stoxx Ltd. appears in the register of administrators and benchmarks established and maintained by the European Securities and Markets Authority pursuant to Article 36 of the Regulation (EU) 2016/1011, as amended (“**Benchmarks Regulation**”).

Dow Jones Industrial Average Index is provided by S&P Dow Jones Indices LLC. S&P Dow Jones Indices LLC appears in the register of administrators and benchmarks established and maintained by the European Securities and Markets Authority pursuant to Article 36 of the Regulation (EU) 2016/1011, as amended (“**Benchmarks Regulation**”).

NASDAQ 100 Stock Index is provided by The Nasdaq Stock Market, Inc.. The Nasdaq Stock Market, Inc. does not appear in the register of administrators and benchmarks established and maintained by the European Securities and Markets Authority pursuant to Article 36 of the Regulation (EU) 2016/1011, as amended (“**Benchmarks Regulation**”).

S&P 500 Index is provided by S&P Dow Jones Indices LLC. S&P Dow Jones Indices LLC appears in the register of administrators and benchmarks established and maintained by the European Securities and Markets Authority pursuant to Article 36 of the Regulation (EU) 2016/1011, as amended (“**Benchmarks Regulation**”).

As far as the Issuer is aware, the transitional provisions in Article 51 of the Benchmarks Regulation apply, such that The Nasdaq Stock Market, Inc. is currently not required to obtain authorisation or registration (or, if located outside the European Union, recognition, endorsement or equivalence).

PART A – CONTRACTUAL TERMS

These Final Terms have been prepared for the purpose of Article 8 of Regulation (EU) 2017/1129, as amended (the “**Prospectus Regulation**”), and must be read in conjunction with the base prospectus consisting of separate documents (i.e. (i) the securities note dated 21 March 2025 and its supplement(s) (if any) (the “**Securities Note**”) and (ii) the registration document of ING Bank N.V. (the “**Issuer**”) dated 21 March 2025, and its supplement(s) (if any)) (the “**Registration Document**” and together with the Securities Note, the “**Prospectus**”) pertaining to the Issuer’s Certificates Programme. Terms used herein shall be deemed to be defined as such for the purposes of the conditions set forth in the General Certificate Conditions and the relevant Product Conditions contained in the Prospectus which constitutes a base prospectus for the purposes of the Prospectus Regulation. Full information on the Issuer and the offer of the Certificates is only available on the basis of the Prospectus, any supplements thereto and these Final Terms. The Prospectus and any supplements thereto are available for viewing at the Issuer’s website (www.ingmarkets.com) and electronic copies may be obtained from E-mail: info@sprinters.nl and are available for viewing on the websites www.ingmarkets.de, www.ingsprinters.nl and www.ingturbos.fr.

Prospective investors should carefully consider the section “Risk Factors” in the Prospectus.

GENERAL DESCRIPTION OF THE CERTIFICATES

1	(a) Series number of the Certificates:	As specified in the table below
	(b) Whether or not the Certificates are to be consolidated and form a single series with the Certificates of an existing series:	Not Applicable
2	(a) The type of Certificates which may be Index Certificates, Share Certificates, Currency Certificates, Commodity Certificates, Fund Certificates, Government Bond Certificates, Other Bond Certificates or Index Futures Certificates:	Index Certificates
	(b) Whether such Certificates are Best Certificates, Factor Certificates, Limited Certificates, Discount Certificates, Open Ended Certificates, Fixed Leverage Certificates or Tracker Certificates.	Best Certificates (Marketing name: Open End Turbo, Sprinter Best or Turbo Best)
	(c) Whether such Certificates are Long Certificates or Short Certificates:	Long Certificates
3	Number of Certificates being issued:	As specified in the table below
4	Issue Price per Certificate:	As specified in the table below
5	Trade Date:	29 October 2025
6	Issue Date:	31 October 2025
7	"as-if-and-when-issued" trading:	Not Applicable
8	Current Financing Level on the Trade Date:	As specified in the table below
9	Current Spread on the Trade Date:	As specified in the table below
10	Maximum Spread:	As specified in the table below
11	Current Stop Loss Premium Rate on the Trade Date:	As specified in the table below
12	Maximum Premium:	As specified in the table below
13	Minimum Premium:	As specified in the table below

14	Stop Loss Price on the Trade Date:	As specified in the table below
15	Stop Loss Price Rounding:	As specified in the table below
16	Entitlement:	As specified in the table below
17	Financing Level Currency:	As specified in the table below
18	Settlement Currency:	EUR
19	Exercise Time:	12:00 AM Central European Time
20	Cash Settlement Amount:	As specified in the Index Certificate Conditions
21	Final Valuation Date:	Not Applicable
22	Valuation Date(s):	Annually, commencing on the date one year after the Issue Date.
23	Applicable Business Day Centre(s) for the purposes of the definition of "Business Day"	Amsterdam

Series Number of the Certificates	ISIN Code	Number of Certificates being issued	Issue price per Certificate	Current Financing Level on the Trade Date	Current Spread on the Trade Date	Maximum Spread	Current Stop Loss Premium Rate on the Trade Date	Maximum Premium	Minimum Premium	Stop Loss Price on the Trade Date	Stop Loss Price Rounding	Entitlement	Financing Level Currency
526,570	DE000NB39YC0	250,000	0.56	24312.850000000	3	5.0	1.5	20.0	0.0	24312.850000000	0.01	0.01	EUR
526,571	DE000NB39YD8	250,000	0.48	24304.850000000	3	5.0	1.5	20.0	0.0	24304.850000000	0.01	0.01	EUR
526,572	DE000NB39YE6	250,000	0.4	24296.850000000	3	5.0	1.5	20.0	0.0	24296.850000000	0.01	0.01	EUR
526,573	DE000NB39YF3	250,000	0.32	24288.850000000	3	5.0	1.5	20.0	0.0	24288.850000000	0.01	0.01	EUR
526,574	DE000NB39YG1	250,000	0.24	24280.850000000	3	5.0	1.5	20.0	0.0	24280.850000000	0.01	0.01	EUR
526,575	DE000NB39YH9	250,000	0.16	24272.850000000	3	5.0	1.5	20.0	0.0	24272.850000000	0.01	0.01	EUR
526,576	DE000NB39YJ5	250,000	0.08	24264.850000000	3	5.0	1.5	20.0	0.0	24264.850000000	0.01	0.01	EUR

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526,577	DE000NB39YK3	250,000	0.01	24256.850000000	3	5.0	1.5	20.0	0.0	24256.850000000	0.01	0.01	EUR
526,578	DE000NB39YL1	250,000	0.08	24248.850000000	3	5.0	1.5	20.0	0.0	24248.850000000	0.01	0.01	EUR
526,579	DE000NB39YM9	250,000	0.16	24240.850000000	3	5.0	1.5	20.0	0.0	24240.850000000	0.01	0.01	EUR
526,580	DE000NB39YN7	250,000	0.24	24232.850000000	3	5.0	1.5	20.0	0.0	24232.850000000	0.01	0.01	EUR
526,581	DE000NB39YP2	250,000	0.32	24224.850000000	3	5.0	1.5	20.0	0.0	24224.850000000	0.01	0.01	EUR
526,582	DE000NB39YQ0	250,000	0.4	24216.850000000	3	5.0	1.5	20.0	0.0	24216.850000000	0.01	0.01	EUR
526,583	DE000NB39YR8	250,000	0.48	24208.850000000	3	5.0	1.5	20.0	0.0	24208.850000000	0.01	0.01	EUR
526,584	DE000NB39YS6	250,000	0.56	24200.850000000	3	5.0	1.5	20.0	0.0	24200.850000000	0.01	0.01	EUR
526,585	DE000NB39YT4	250,000	0.64	24192.850000000	3	5.0	1.5	20.0	0.0	24192.850000000	0.01	0.01	EUR
526,586	DE000NB39YU2	1,000,000	1.9	47766.450000000	3	5.0	2.0	20.0	0.0	47766.450000000	0.01	0.01	USD
526,587	DE000NB39YV0	1,000,000	1.73	47746.450000000	3	5.0	2.0	20.0	0.0	47746.450000000	0.01	0.01	USD
526,588	DE000NB39YW8	1,000,000	1.56	47726.450000000	3	5.0	2.0	20.0	0.0	47726.450000000	0.01	0.01	USD
526,589	DE000NB39YX6	1,000,000	1.39	47706.450000000	3	5.0	2.0	20.0	0.0	47706.450000000	0.01	0.01	USD
526,590	DE000NB39YY4	1,000,000	1.22	47686.450000000	3	5.0	2.0	20.0	0.0	47686.450000000	0.01	0.01	USD
526,591	DE000NB39YZ1	1,000,000	1.05	47666.450000000	3	5.0	2.0	20.0	0.0	47666.450000000	0.01	0.01	USD
526,592	DE000NB39Y09	1,000,000	0.87	47646.450000000	3	5.0	2.0	20.0	0.0	47646.450000000	0.01	0.01	USD
526,593	DE000NB39Y17	1,000,000	0.7	47626.450000000	3	5.0	2.0	20.0	0.0	47626.450000000	0.01	0.01	USD
526,594	DE000NB39Y25	1,000,000	0.53	47606.450000000	3	5.0	2.0	20.0	0.0	47606.450000000	0.01	0.01	USD
526,595	DE000NB39Y33	1,000,000	0.36	47586.450000000	3	5.0	2.0	20.0	0.0	47586.450000000	0.01	0.01	USD
526,596	DE000NB39Y41	1,000,000	0.19	47566.450000000	3	5.0	2.0	20.0	0.0	47566.450000000	0.01	0.01	USD
526,59	DE000NB3	1,000,000	0.02	47546.4	3	5.0	2.0	20.0	0.0	47546.4	0.01	0.01	USD

7	9Y58			500000 000						500000 000			
526,59 8	DE000NB3 9Y66	1,000,000	0.16	47526.4 500000 000	3	5.0	2.0	20.0	0.0	47526.4 500000 000	0.01	0.01	USD
526,59 9	DE000NB3 9Y74	1,000,000	0.33	47506.4 500000 000	3	5.0	2.0	20.0	0.0	47506.4 500000 000	0.01	0.01	USD
526,60 0	DE000NB3 9Y82	1,000,000	0.5	47486.4 500000 000	3	5.0	2.0	20.0	0.0	47486.4 500000 000	0.01	0.01	USD
526,60 1	DE000NB3 9Y90	1,000,000	0.67	47466.4 500000 000	3	5.0	2.0	20.0	0.0	47466.4 500000 000	0.01	0.01	USD
526,60 2	DE000NB3 9ZA1	1,000,000	1.09	25948.0 500000 000	3	5.0	3.0	20.0	0.0	25948.0 500000 000	0.01	0.01	USD
526,60 3	DE000NB3 9ZB9	1,000,000	0.91	25928.0 500000 000	3	5.0	3.0	20.0	0.0	25928.0 500000 000	0.01	0.01	USD
526,60 4	DE000NB3 9ZC7	1,000,000	0.74	25908.0 500000 000	3	5.0	3.0	20.0	0.0	25908.0 500000 000	0.01	0.01	USD
526,60 5	DE000NB3 9ZD5	1,000,000	0.57	25888.0 500000 000	3	5.0	3.0	20.0	0.0	25888.0 500000 000	0.01	0.01	USD
526,60 6	DE000NB3 9ZE3	1,000,000	0.4	25868.0 500000 000	3	5.0	3.0	20.0	0.0	25868.0 500000 000	0.01	0.01	USD
526,60 7	DE000NB3 9ZF0	1,000,000	0.23	25848.0 500000 000	3	5.0	3.0	20.0	0.0	25848.0 500000 000	0.01	0.01	USD
526,60 8	DE000NB3 9ZG8	1,000,000	0.06	25828.0 500000 000	3	5.0	3.0	20.0	0.0	25828.0 500000 000	0.01	0.01	USD
526,60 9	DE000NB3 9ZH6	1,000,000	0.12	25808.0 500000 000	3	5.0	3.0	20.0	0.0	25808.0 500000 000	0.01	0.01	USD
526,61 0	DE000NB3 9ZJ2	1,000,000	0.29	25788.0 500000 000	3	5.0	3.0	20.0	0.0	25788.0 500000 000	0.01	0.01	USD
526,61 1	DE000NB3 9ZK0	1,000,000	0.46	25768.0 500000 000	3	5.0	3.0	20.0	0.0	25768.0 500000 000	0.01	0.01	USD
526,61 2	DE000NB3 9ZL8	1,000,000	0.63	25748.0 500000 000	3	5.0	3.0	20.0	0.0	25748.0 500000 000	0.01	0.01	USD
526,61 3	DE000NB3 9ZM6	1,000,000	0.8	25728.0 500000 000	3	5.0	3.0	20.0	0.0	25728.0 500000 000	0.01	0.01	USD
526,61 4	DE000NB3 9ZN4	1,000,000	0.97	25708.0 500000 000	3	5.0	3.0	20.0	0.0	25708.0 500000 000	0.01	0.01	USD
526,61 5	DE000NB3 9ZP9	1,000,000	1.15	25688.0 500000 000	3	5.0	3.0	20.0	0.0	25688.0 500000 000	0.01	0.01	USD
526,61 6	DE000NB3 9ZQ7	1,000,000	1.32	25668.0 500000 000	3	5.0	3.0	20.0	0.0	25668.0 500000 000	0.01	0.01	USD
526,61 7	DE000NB3 9ZR5	1,000,000	1.49	25648.0 500000 000	3	5.0	3.0	20.0	0.0	25648.0 500000 000	0.01	0.01	USD

526,618	DE000NB39ZS3	1,000,000	1.66	25628.050000000	3	5.0	3.0	20.0	0.0	25628.050000000	0.01	0.01	USD
526,619	DE000NB39ZT1	1,000,000	1.83	25608.050000000	3	5.0	3.0	20.0	0.0	25608.050000000	0.01	0.01	USD
526,620	DE000NB39ZU9	1,000,000	2.0	25588.050000000	3	5.0	3.0	20.0	0.0	25588.050000000	0.01	0.01	USD
526,621	DE000NB39ZV7	1,000,000	2.17	25568.050000000	3	5.0	3.0	20.0	0.0	25568.050000000	0.01	0.01	USD
526,622	DE000NB39ZW5	1,000,000	2.35	25548.050000000	3	5.0	3.0	20.0	0.0	25548.050000000	0.01	0.01	USD
526,623	DE000NB39ZX3	1,000,000	2.52	25528.050000000	3	5.0	3.0	20.0	0.0	25528.050000000	0.01	0.01	USD
526,624	DE000NB39ZY1	1,000,000	2.69	25508.050000000	3	5.0	3.0	20.0	0.0	25508.050000000	0.01	0.01	USD
526,625	DE000NB39ZZ8	1,000,000	0.15	6892.1100000000	3	5.0	3.0	20.0	0.0	6892.1100000000	0.01	0.01	USD
526,626	DE000NB39Z08	1,000,000	0.1	6887.1100000000	3	5.0	3.0	20.0	0.0	6887.1100000000	0.01	0.01	USD
526,627	DE000NB39Z16	1,000,000	0.06	6882.1100000000	3	5.0	3.0	20.0	0.0	6882.1100000000	0.01	0.01	USD
526,628	DE000NB39Z24	1,000,000	0.02	6877.1100000000	3	5.0	3.0	20.0	0.0	6877.1100000000	0.01	0.01	USD
526,629	DE000NB39Z32	1,000,000	0.03	6872.1100000000	3	5.0	3.0	20.0	0.0	6872.1100000000	0.01	0.01	USD
526,630	DE000NB39Z40	1,000,000	0.07	6867.1100000000	3	5.0	3.0	20.0	0.0	6867.1100000000	0.01	0.01	USD
526,631	DE000NB39Z57	1,000,000	0.11	6862.1100000000	3	5.0	3.0	20.0	0.0	6862.1100000000	0.01	0.01	USD
526,632	DE000NB39Z65	1,000,000	0.15	6857.1100000000	3	5.0	3.0	20.0	0.0	6857.1100000000	0.01	0.01	USD
526,633	DE000NB39Z73	1,000,000	0.2	6852.1100000000	3	5.0	3.0	20.0	0.0	6852.1100000000	0.01	0.01	USD
526,634	DE000NB39Z81	1,000,000	0.24	6847.1100000000	3	5.0	3.0	20.0	0.0	6847.1100000000	0.01	0.01	USD
526,635	DE000NB39Z99	1,000,000	0.28	6842.1100000000	3	5.0	3.0	20.0	0.0	6842.1100000000	0.01	0.01	USD
526,636	DE000NB390A8	1,000,000	0.33	6837.1100000000	3	5.0	3.0	20.0	0.0	6837.1100000000	0.01	0.01	USD
526,637	DE000NB390B6	1,000,000	0.37	6832.1100000000	3	5.0	3.0	20.0	0.0	6832.1100000000	0.01	0.01	USD
526,638	DE000NB390C4	1,000,000	0.41	6827.1100000000	3	5.0	3.0	20.0	0.0	6827.1100000000	0.01	0.01	USD

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526,63 9	DE000NB3 90D2	1,000,000	0.46	6822.11 000000 00	3	5.0	3.0	20.0	0.0	6822.11 000000 00	0.01	0.01	USD
526,64 0	DE000NB3 90E0	1,000,000	0.5	6817.11 000000 00	3	5.0	3.0	20.0	0.0	6817.11 000000 00	0.01	0.01	USD
526,64 1	DE000NB3 90F7	1,000,000	0.54	6812.11 000000 00	3	5.0	3.0	20.0	0.0	6812.11 000000 00	0.01	0.01	USD
526,64 2	DE000NB3 90G5	300,000	0.57	24314.9 200000 000	3	5.0	1.5	20.0	0.0	24314.9 200000 000	0.01	0.01	EUR
526,64 3	DE000NB3 90H3	300,000	0.53	24310.9 200000 000	3	5.0	1.5	20.0	0.0	24310.9 200000 000	0.01	0.01	EUR
526,64 4	DE000NB3 90J9	300,000	0.49	24306.9 200000 000	3	5.0	1.5	20.0	0.0	24306.9 200000 000	0.01	0.01	EUR
526,64 5	DE000NB3 90K7	300,000	0.45	24302.9 200000 000	3	5.0	1.5	20.0	0.0	24302.9 200000 000	0.01	0.01	EUR
526,64 6	DE000NB3 90L5	300,000	0.41	24298.9 200000 000	3	5.0	1.5	20.0	0.0	24298.9 200000 000	0.01	0.01	EUR
526,64 7	DE000NB3 90M3	300,000	0.37	24294.9 200000 000	3	5.0	1.5	20.0	0.0	24294.9 200000 000	0.01	0.01	EUR
526,64 8	DE000NB3 90N1	300,000	0.33	24290.9 200000 000	3	5.0	1.5	20.0	0.0	24290.9 200000 000	0.01	0.01	EUR
526,64 9	DE000NB3 90P6	300,000	0.29	24286.9 200000 000	3	5.0	1.5	20.0	0.0	24286.9 200000 000	0.01	0.01	EUR
526,65 0	DE000NB3 90Q4	300,000	0.25	24282.9 200000 000	3	5.0	1.5	20.0	0.0	24282.9 200000 000	0.01	0.01	EUR
526,65 1	DE000NB3 90R2	300,000	0.21	24278.9 200000 000	3	5.0	1.5	20.0	0.0	24278.9 200000 000	0.01	0.01	EUR
526,65 2	DE000NB3 90S0	300,000	0.17	24274.9 200000 000	3	5.0	1.5	20.0	0.0	24274.9 200000 000	0.01	0.01	EUR
526,65 3	DE000NB3 90T8	300,000	0.13	24270.9 200000 000	3	5.0	1.5	20.0	0.0	24270.9 200000 000	0.01	0.01	EUR
526,65 4	DE000NB3 90U6	300,000	0.09	24266.9 200000 000	3	5.0	1.5	20.0	0.0	24266.9 200000 000	0.01	0.01	EUR
526,65 5	DE000NB3 90V4	300,000	0.05	24262.9 200000 000	3	5.0	1.5	20.0	0.0	24262.9 200000 000	0.01	0.01	EUR
526,65 6	DE000NB3 90W2	300,000	0.01	24258.9 200000 000	3	5.0	1.5	20.0	0.0	24258.9 200000 000	0.01	0.01	EUR
526,65 7	DE000NB3 90X0	300,000	0.03	24254.9 200000 000	3	5.0	1.5	20.0	0.0	24254.9 200000 000	0.01	0.01	EUR
526,65 8	DE000NB3 90Y8	300,000	0.07	24250.9 200000 000	3	5.0	1.5	20.0	0.0	24250.9 200000 000	0.01	0.01	EUR
526,65	DE000NB3	300,000	0.11	24246.9	3	5.0	1.5	20.0	0.0	24246.9	0.01	0.01	EUR

9	90Z5			200000 000						200000 000			
526,66 0	DE000NB3 9006	300,000	0.15	24242.9 200000 000	3	5.0	1.5	20.0	0.0	24242.9 200000 000	0.01	0.01	EUR
526,66 1	DE000NB3 9014	300,000	0.19	24238.9 200000 000	3	5.0	1.5	20.0	0.0	24238.9 200000 000	0.01	0.01	EUR
526,66 2	DE000NB3 9022	300,000	0.23	24234.9 200000 000	3	5.0	1.5	20.0	0.0	24234.9 200000 000	0.01	0.01	EUR
526,66 3	DE000NB3 9030	300,000	0.27	24230.9 200000 000	3	5.0	1.5	20.0	0.0	24230.9 200000 000	0.01	0.01	EUR
526,66 4	DE000NB3 9048	300,000	0.31	24226.9 200000 000	3	5.0	1.5	20.0	0.0	24226.9 200000 000	0.01	0.01	EUR
526,66 5	DE000NB3 9055	300,000	0.35	24222.9 200000 000	3	5.0	1.5	20.0	0.0	24222.9 200000 000	0.01	0.01	EUR
526,66 6	DE000NB3 9063	300,000	0.39	24218.9 200000 000	3	5.0	1.5	20.0	0.0	24218.9 200000 000	0.01	0.01	EUR
526,66 7	DE000NB3 9071	300,000	0.43	24214.9 200000 000	3	5.0	1.5	20.0	0.0	24214.9 200000 000	0.01	0.01	EUR
526,66 8	DE000NB3 9089	300,000	0.47	24210.9 200000 000	3	5.0	1.5	20.0	0.0	24210.9 200000 000	0.01	0.01	EUR
526,66 9	DE000NB3 9097	300,000	0.51	24206.9 200000 000	3	5.0	1.5	20.0	0.0	24206.9 200000 000	0.01	0.01	EUR
526,67 0	DE000NB3 91A6	300,000	0.55	24202.9 200000 000	3	5.0	1.5	20.0	0.0	24202.9 200000 000	0.01	0.01	EUR
526,67 1	DE000NB3 91B4	300,000	0.59	24198.9 200000 000	3	5.0	1.5	20.0	0.0	24198.9 200000 000	0.01	0.01	EUR
526,67 2	DE000NB3 91C2	300,000	0.63	24194.9 200000 000	3	5.0	1.5	20.0	0.0	24194.9 200000 000	0.01	0.01	EUR

ADDITIONAL SPECIFIC PRODUCT RELATED PROVISIONS:

24	Index Certificate Provisions	Applicable
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Series Number of the Certificates	ISIN Code	(i) Details of the Index	(ii) Exchange	(iii) Notional Dividend Period
526,570	DE000NB39YC0	DAX Index (Bloomberg code: DAX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
526,571	DE000NB39YD8	DAX Index (Bloomberg code: DAX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
526,572	DE000NB39YE6	DAX Index (Bloomberg code: DAX <Index>)	As specified in the Index Certificate	As specified in the Index Certificate

[illegible]

[illegible]

[illegible]

[illegible]

[illegible]

			Conditions	Conditions
25	Share Certificate Provisions	Not Applicable		
26	Currency Certificate Provisions	Not Applicable		
27	Commodity Certificate Provisions	Not Applicable		
28	Fund Certificate Provisions	Not Applicable		
29	Government Bond Certificate Provisions	Not Applicable		
30	Other Bond Certificate Provisions	Not Applicable		
31	Index Futures Certificate Provisions	Not Applicable		

Signed on behalf of the Issuer:

By:

Duly authorised

By:

Duly authorised

PART B – OTHER INFORMATION

1 LISTING

(i) Listing:	The Freiverkehr section of the Frankfurt Stock Exchange
(ii) Admission to trading:	Application is expected to be made by the Issuer (or on its behalf) for the Certificates to be admitted to trading on The Freiverkehr section of the Frankfurt Stock Exchange
(iii) Estimate of total expenses related to admission to trading:	EUR 500

2 RATINGS

Ratings:	The Certificates to be issued will not be rated
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3 INTERESTS OF NATURAL AND LEGAL PERSONS INVOLVED IN THE ISSUE

Save for any fees payable to the Dealers, so far as the Issuer is aware, no person involved in the offer of the Certificates has an interest material to the offer. The Dealers and their affiliates have engaged, and may in the future engage, in investment banking and/or commercial banking transactions with, and may perform other services for, the Issuer and its affiliates in the ordinary course of business.

4 REASONS FOR THE OFFER, ESTIMATED NET PROCEEDS AND TOTAL EXPENSES

(i) Reasons for the offer	See “Use of Proceeds” wording in Base Prospectus
(ii) Estimated total expenses	The terms of the Public Offer do not provide for any expenses and/or taxes to be charged to any purchaser of the Certificates

5 INFORMATION CONCERNING THE UNDERLYING

Underlying	Information on the underlying can be obtained from the below specified source.
S&P 500 Index	The return on the Certificates is linked to the performance of the underlying Index. The price of the Index may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Index will affect the value of the Certificates. Information and details of the past and future performance of the Index and its volatility can be obtained from Bloomberg (Bloomberg code: SPX <Index>)
Dow Jones Industrial Average Index	The return on the Certificates is linked to the performance of the underlying Index. The price of the Index may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Index will affect the value of the Certificates. Information and details of the past and future performance of the

	Index and its volatility can be obtained from Bloomberg (Bloomberg code: INDU <Index>)
XDAXDAX ® Index	The return on the Certificates is linked to the performance of the underlying Index. The price of the Index may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Index will affect the value of the Certificates. Information and details of the past and future performance of the Index and its volatility can be obtained from Bloomberg (Bloomberg code: XDAXDAX <Index>)
NASDAQ 100 Stock Index	The return on the Certificates is linked to the performance of the underlying Index. The price of the Index may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Index will affect the value of the Certificates. Information and details of the past and future performance of the Index and its volatility can be obtained from Bloomberg (Bloomberg code: NDX <Index>)
DAX Index	The return on the Certificates is linked to the performance of the underlying Index. The price of the Index may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Index will affect the value of the Certificates. Information and details of the past and future performance of the Index and its volatility can be obtained from Bloomberg (Bloomberg code: DAX <Index>)

6 POST-ISSUANCE INFORMATION

Post-issuance information will be made available on the website of the Issuer www.ingmarkets.de, www.ingsprinters.nl, www.ingturbo.fr or any successor website. There is no assurance that the Issuer will continue to provide such information for the life of the Certificates.

7 OPERATIONAL INFORMATION

(i) ISIN Code	(ii) Common Code	(iii) Other relevant code
DE000NB39YC0	Not Applicable	NB39YC
DE000NB39YD8	Not Applicable	NB39YD
DE000NB39YE6	Not Applicable	NB39YE
DE000NB39YF3	Not Applicable	NB39YF
DE000NB39YG1	Not Applicable	NB39YG
DE000NB39YH9	Not Applicable	NB39YH
DE000NB39YJ5	Not Applicable	NB39YJ
DE000NB39YK3	Not Applicable	NB39YK
DE000NB39YL1	Not Applicable	NB39YL
DE000NB39YM9	Not Applicable	NB39YM
DE000NB39YN7	Not Applicable	NB39YN
DE000NB39YP2	Not Applicable	NB39YP
DE000NB39YQ0	Not Applicable	NB39YQ

DE000NB39YR8	Not Applicable	NB39YR
DE000NB39YS6	Not Applicable	NB39YS
DE000NB39YT4	Not Applicable	NB39YT
DE000NB39YU2	Not Applicable	NB39YU
DE000NB39YV0	Not Applicable	NB39YV
DE000NB39YW8	Not Applicable	NB39YW
DE000NB39YX6	Not Applicable	NB39YX
DE000NB39YY4	Not Applicable	NB39YY
DE000NB39YZ1	Not Applicable	NB39YZ
DE000NB39Y09	Not Applicable	NB39Y0
DE000NB39Y17	Not Applicable	NB39Y1
DE000NB39Y25	Not Applicable	NB39Y2
DE000NB39Y33	Not Applicable	NB39Y3
DE000NB39Y41	Not Applicable	NB39Y4
DE000NB39Y58	Not Applicable	NB39Y5
DE000NB39Y66	Not Applicable	NB39Y6
DE000NB39Y74	Not Applicable	NB39Y7
DE000NB39Y82	Not Applicable	NB39Y8
DE000NB39Y90	Not Applicable	NB39Y9
DE000NB39ZA1	Not Applicable	NB39ZA
DE000NB39ZB9	Not Applicable	NB39ZB
DE000NB39ZC7	Not Applicable	NB39ZC
DE000NB39ZD5	Not Applicable	NB39ZD
DE000NB39ZE3	Not Applicable	NB39ZE
DE000NB39ZF0	Not Applicable	NB39ZF
DE000NB39ZG8	Not Applicable	NB39ZG
DE000NB39ZH6	Not Applicable	NB39ZH
DE000NB39ZJ2	Not Applicable	NB39ZJ
DE000NB39ZK0	Not Applicable	NB39ZK
DE000NB39ZL8	Not Applicable	NB39ZL
DE000NB39ZM6	Not Applicable	NB39ZM
DE000NB39ZN4	Not Applicable	NB39ZN
DE000NB39ZP9	Not Applicable	NB39ZP
DE000NB39ZQ7	Not Applicable	NB39ZQ
DE000NB39ZR5	Not Applicable	NB39ZR
DE000NB39ZS3	Not Applicable	NB39ZS
DE000NB39ZT1	Not Applicable	NB39ZT
DE000NB39ZU9	Not Applicable	NB39ZU
DE000NB39ZV7	Not Applicable	NB39ZV
DE000NB39ZW5	Not Applicable	NB39ZW
DE000NB39ZX3	Not Applicable	NB39ZX
DE000NB39ZY1	Not Applicable	NB39ZY
DE000NB39ZZ8	Not Applicable	NB39ZZ
DE000NB39Z08	Not Applicable	NB39Z0
DE000NB39Z16	Not Applicable	NB39Z1
DE000NB39Z24	Not Applicable	NB39Z2
DE000NB39Z32	Not Applicable	NB39Z3
DE000NB39Z40	Not Applicable	NB39Z4
DE000NB39Z57	Not Applicable	NB39Z5
DE000NB39Z65	Not Applicable	NB39Z6
DE000NB39Z73	Not Applicable	NB39Z7
DE000NB39Z81	Not Applicable	NB39Z8
DE000NB39Z99	Not Applicable	NB39Z9
DE000NB390A8	Not Applicable	NB390A
DE000NB390B6	Not Applicable	NB390B
DE000NB390C4	Not Applicable	NB390C

DE000NB390D2	Not Applicable	NB390D
DE000NB390E0	Not Applicable	NB390E
DE000NB390F7	Not Applicable	NB390F
DE000NB390G5	Not Applicable	NB390G
DE000NB390H3	Not Applicable	NB390H
DE000NB390J9	Not Applicable	NB390J
DE000NB390K7	Not Applicable	NB390K
DE000NB390L5	Not Applicable	NB390L
DE000NB390M3	Not Applicable	NB390M
DE000NB390N1	Not Applicable	NB390N
DE000NB390P6	Not Applicable	NB390P
DE000NB390Q4	Not Applicable	NB390Q
DE000NB390R2	Not Applicable	NB390R
DE000NB390S0	Not Applicable	NB390S
DE000NB390T8	Not Applicable	NB390T
DE000NB390U6	Not Applicable	NB390U
DE000NB390V4	Not Applicable	NB390V
DE000NB390W2	Not Applicable	NB390W
DE000NB390X0	Not Applicable	NB390X
DE000NB390Y8	Not Applicable	NB390Y
DE000NB390Z5	Not Applicable	NB390Z
DE000NB39006	Not Applicable	NB3900
DE000NB39014	Not Applicable	NB3901
DE000NB39022	Not Applicable	NB3902
DE000NB39030	Not Applicable	NB3903
DE000NB39048	Not Applicable	NB3904
DE000NB39055	Not Applicable	NB3905
DE000NB39063	Not Applicable	NB3906
DE000NB39071	Not Applicable	NB3907
DE000NB39089	Not Applicable	NB3908
DE000NB39097	Not Applicable	NB3909
DE000NB391A6	Not Applicable	NB391A
DE000NB391B4	Not Applicable	NB391B
DE000NB391C2	Not Applicable	NB391C

(iv)	Name of the Principal Certificate Agent	ING Bank N.V.
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8 DISTRIBUTION

(i) Details of any clearing system other than Euroclear Netherlands:	Clearstream Europe AG, Eschborn
(a) details of the appropriate clearing code/number:	Not Applicable
(b) further details regarding the form of Certificates	European Certificates
(ii) Public offer:	An offer of Certificates may be made by the Issuer other than pursuant to Article 3(2) of the Prospectus Regulation in Germany, France, the Netherlands, Belgium, Spain and Italy (each a “ Public Offer Jurisdiction ” and together the “ Public Offer Jurisdictions ”).
(iii) Prohibition of Sales to EEA Retail Investors:	Not Applicable
(iv) Prohibition of Sales to UK Retail Investors:	Applicable

(v) Prohibition of Sales to Belgian Consumers:	Not Applicable
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9 GENERAL

Conditions to which the offer is subject:	There is no subscription period and the offer of Certificates is not subject to any conditions imposed by the Issuer.
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ANNEX

ISSUE SPECIFIC SUMMARY OF THE CERTIFICATES AND THE KEY INFORMATION DOCUMENT ARE AVAILABLE ON THE WEBSITES OF THE ISSUER WWW.INGMARKETS.DE, WWW.INGSPRINTERS.NL AND WWW.INGTURBOS.FR

Index Disclaimer

The Certificates are not sponsored, endorsed, sold or promoted by the Index or of the Index Sponsor and the Index Sponsor has not made any representation whatsoever, whether express or implied, either as to the results to be obtained from the use of the Index and/or the levels at which the Index stands at any particular time on any particular date or otherwise. The Index Sponsor shall not be liable (whether in negligence or otherwise) to any person for any error in the Index and the Index Sponsor are not under any obligation to advise any person of any error therein. The Index Sponsor has made no representation whatsoever, whether express or implied, as to the advisability of purchasing or assuming any risk in connection with the Certificates. Neither the Issuer nor the Calculation Agent shall have any liability to any person for any act or failure to act by the Index Sponsor in connection with the calculation, adjustment or maintenance of the Index. Neither the Issuer nor the Calculation Agent has any affiliation with or control over the Index or of the Index Sponsor or any control over the computation, composition or dissemination of the Index. Although the Issuer and the Calculation Agent will obtain information concerning the Index from publicly available sources they believe to be reliable, they will not independently verify this information. Accordingly, no representation, warranty or undertaking (express or implied) is made and no responsibility is accepted by the Issuer or the Calculation Agent as to the accuracy, completeness and timeliness of information concerning the Index.