ING Bank N.V. Legal entity identifier (LEI): 3TK20IVIUJ8J3ZU0QE75 Issue of

Series number of the Certificates	WKN Code	ISIN Code	Number of Certificates being issued	Title
488,640	NB3A4S	DE000NB3A4S6	1,000,000	ING Short Share Open End Turbo Certificate
488,641	NB3A4T	DE000NB3A4T4	1,000,000	ING Short Share Open End Turbo Certificate
488,642	NB3A4U	DE000NB3A4U2	300,000	ING Short Share Open End Turbo Certificate
488,643	NB3A4V	DE000NB3A4V0	500,000	ING Short Share Open End Turbo Certificate
488,644	NB3A4W	DE000NB3A4W8	1,000,000	ING Short Share Open End Turbo Certificate
488,645	NB3A4X	DE000NB3A4X6	1,000,000	ING Short Share Open End Turbo Certificate
488,646	NB3A4Y	DE000NB3A4Y4	1,000,000	ING Short Share Open End Turbo Certificate
488,647	NB3A4Z	DE000NB3A4Z1	1,000,000	ING Short Share Open End Turbo Certificate
488,648	NB3A40	DE000NB3A403	500,000	ING Short Share Open End Turbo Certificate
488,649	NB3A41	DE000NB3A411	1,000,000	ING Short Share Open End Turbo Certificate
488,650	NB3A42	DE000NB3A429	500,000	ING Short Share Open End Turbo Certificate
488,651	NB3A43	DE000NB3A437	2,000,000	ING Short Share Open End Turbo Certificate
488,652	NB3A44	DE000NB3A445	2,000,000	ING Short Share Open End Turbo Certificate
488,653	NB3A45	DE000NB3A452	500,000	ING Short Share Open End Turbo Certificate
488,654	NB3A46	DE000NB3A460	500,000	ING Short Share Open End Turbo Certificate
488,655	NB3A47	DE000NB3A478	500,000	ING Short Share Open End Turbo Certificate
488,656	NB3A48	DE000NB3A486	1,000,000	ING Short Share Open End Turbo Certificate
488,657	NB3A49	DE000NB3A494	1,000,000	ING Short Share Open End Turbo Certificate
488,658	NB3A5A	DE000NB3A5A1	100,000	ING Short Share Open End Turbo Certificate
488,659	NB3A5B	DE000NB3A5B9	1,000,000	ING Short Share Open End Turbo Certificate
488,660	NB3A5C	DE000NB3A5C7	2,000,000	ING Short Share Open End Turbo Certificate
488,661	NB3A5D	DE000NB3A5D5	2,000,000	ING Short Share Open End Turbo Certificate
488,662	NB3A5E	DE000NB3A5E3	2,000,000	ING Short Share Open End Turbo

				Certificate
488,663	NB3A5F	DE000NB3A5F0	800,000	ING Short Share Open End Turbo
				Certificate
488,664	NB3A5G	DE000NB3A5G8	1,000,000	ING Short Share Open End Turbo
				Certificate
488,665	NB3A5H	DE000NB3A5H6	1,000,000	ING Short Share Open End Turbo
				Certificate
488,666	NB3A5J	DE000NB3A5J2	1,000,000	ING Short Share Open End Turbo
				Certificate
488,667	NB3A5K	DE000NB3A5K0	1,000,000	ING Short Share Open End Turbo
				Certificate
488,668	NB3A5L	DE000NB3A5L8	1,000,000	ING Short Share Open End Turbo
				Certificate
488,669	NB3A5M	DE000NB3A5M6	250,000	ING Short Share Open End Turbo
				Certificate

under the Certificates Programme

The Prospectus referred to below (as completed by these Final Terms) has been prepared on the basis that, except as provided in sub-paragraph (i) below, any offer of Notes in any Member State of the European Economic Area (each, a "Member State") will be made pursuant to an exemption under the Prospectus Regulation (as defined below) from the requirement to publish a prospectus for offers of the Notes. Accordingly any person making or intending to make an offer of the Notes may only do so:

- (i) in those Public Offer Jurisdictions mentioned in the paragraph *Distribution* of Part B below, provided such person is a Dealer or Authorised Offeror (as such term is defined in the Prospectus) and that any conditions relevant to the use of the Prospectus are complied with; or
- (ii) otherwise in circumstances in which no obligation arises for the Issuer or any Dealer to publish a prospectus pursuant to Article 3 of Regulation (EU) 2017/1129 (the "**Prospectus Regulation**") or to supplement a prospectus pursuant to Article 23 of the Prospectus Regulation, in each case, in relation to such offer.

Neither the Issuer nor any Dealer has authorised, nor do they authorise, the making of any offer of Certificates in any other circumstances.

MiFID II product governance / Retail investors, professional investors and ECPs target market — Solely for the purposes of the manufacturer's product approval process, the target market assessment in respect of the Certificates has led to the conclusion that: (i) the target market for the Certificates is eligible counterparties, professional clients and retail clients, each as defined in Directive 2014/65/EU, as amended ("MiFID II"); and (ii) all channels for distribution to eligible counterparties and professional clients are appropriate; and (iii) the following channels for distribution of the Certificates to retail clients are appropriate – investment advice, portfolio management, non-advised sales and pure execution services – subject to the distributor's suitability and appropriateness obligations under MiFID II, as applicable. Any person subsequently offering, selling or recommending the Certificates (a "distributor") should take into consideration the manufacturer's target market assessment; however, a distributor subject to MiFID II is responsible for undertaking its own target market assessment in respect of the Certificates (by either adopting or refining the manufacturer's target market assessment) and determining appropriate distribution channels, subject to the distributor's suitability and appropriateness obligations under MiFID II, as applicable.

PROHIBITION OF SALES TO UK RETAIL INVESTORS – The Certificates are not intended to be offered,

sold or otherwise made available to and should not be offered, sold or otherwise made available to any retail investor in the United Kingdom ("UK"). For these purposes, a retail investor means a person who is one (or more) of: (i) a retail client, as defined in point (8) of Article 2 of Regulation (EU) No 2017/565 as it forms part of UK domestic law by virtue of the European Union (Withdrawal) Act 2018 ("EUWA"); (ii) a customer within the meaning of the provisions of the Financial Services and Markets Act 2000 (the "FSMA") and any rules or regulations made under the FSMA to implement the Insurance Distribution Directive, where that customer would not qualify as a professional client, as defined in point (8) of Article 2(1) of Regulation (EU) No 600/2014 as it forms part of UK domestic law by virtue of the EUWA; or (iii) not a qualified investor as defined in Article 2 of the Prospectus Regulation as it forms part of UK domestic law by virtue of the EUWA. Consequently, no key information document required by Regulation (EU) No 1286/2014 as it forms part of UK domestic law by virtue of the EUWA (the "UK PRIIPs Regulation") for offering or selling the Certificates or otherwise making them available to retail investors in the UK has been prepared and therefore offering or selling the Certificates or otherwise making them available to any retail investor in the UK may be unlawful under the UK PRIIPs Regulation.

PART A - CONTRACTUAL TERMS

These Final Terms have been prepared for the purpose of Article 8 of Regulation (EU) 2017/1129, as amended (the "Prospectus Regulation"), and must be read in conjunction with the base prospectus consisting of separate documents (i.e. (i) the securities note dated 21 March 2025 and its supplement(s) (if any) (the "Securities Note") and (ii) the registration document of ING Bank N.V. (the "Issuer") dated 21 March 2025, and its supplement(s) (if any)) (the "Registration Document" and together with the Securities Note, the "Prospectus")) pertaining to the Issuer's Certificates Programme. Terms used herein shall be deemed to be defined as such for the purposes of the conditions set forth in the General Certificate Conditions and the relevant Product Conditions contained in the Prospectus which constitutes a base prospectus for the purposes of the Prospectus Regulation. Full information on the Issuer and the offer of the Certificates is only available on the basis of the Prospectus, any supplements thereto and these Final Terms. The Prospectus and any supplements thereto are available for viewing at the Issuer's website (www.ingmarkets.com) and electronic copies may be obtained from E-mail: info@sprinters.nl and are available for viewing on the websites www.ingmarkets.de, www.ingsprinters.nl and www.ingturbos.fr.

Prospective investors should carefully consider the section "Risk Factors" in the Prospectus.

GENERAL DESCRIPTION OF THE CERTIFICATES

1	(a) Series number of the Certificates:	As specified in the table below
1	(a) Series number of the Certificates.	715 Specified in the those octow
	(b) Whether or not the Certificates are to be consolidated and form a single series with the Certificates of an existing series:	Not Applicable
2	(a) The type of Certificates which may be Index Certificates, Share Certificates, Currency Certificates, Commodity Certificates, Fund Certificates, Government Bond Certificates, Other Bond Certificates or Index Futures Certificates:	Share Certificates
	(b) Whether such Certificates are Best Certificates, Factor Certificates, Limited Certificates, Discount Certificates, Open Ended Certificates, Fixed Leverage Certificates or Tracker Certificates.	(Warketing name. Open End Turbo, Sprinter
	(c) Whether such Certificates are Long Certificates or Short Certificates:	Short Certificates
3	Number of Certificates being issued:	As specified in the table below
4	Issue Price per Certificate:	As specified in the table below
5	Trade Date:	30 July 2025
6	Issue Date:	01 August 2025
7	"as-if-and-when-issued" trading:	Not Applicable
8	Current Financing Level on the Trade Date:	As specified in the table below
9	Current Spread on the Trade Date:	As specified in the table below
10	Maximum Spread:	As specified in the table below
11	Current Stop Loss Premium Rate on the Trade Date:	As specified in the table below
12	Maximum Premium:	As specified in the table below
13	Minimum Premium:	As specified in the table below

14	Stop Loss Price on the Trade Date:	As specified in the table below
15	Stop Loss Price Rounding:	As specified in the table below
16	Entitlement:	As specified in the table below
17	Financing Level Currency:	As specified in the table below
18	Settlement Currency:	EUR
19	Exercise Time:	12:00 AM Central European Time
20	Cash Settlement Amount:	As specified in the Share Certificate Conditions
21	Final Valuation Date:	Not Applicable
22	Valuation Date(s):	Annually, commencing on the date one year after the Issue Date.
23	Applicable Business Day Centre(s) for the purposes of the definition of "Business Day"	Amsterdam

		i -			ı —		 	ı —	i				
Series	ISIN Code	Number	Issue	Current	Curre	Maxi	Current	Maxi	Minim	Stop	Stop	Entit	Finan
Numb		of	price	Financi	nt	mum	Stop	mum	um	Loss	Loss	lem	cing
er of		Certificate	per	ng	Sprea	Sprea	Loss	Premi	Premi	Price	Price	ent	Level
the		s being	Certifi	Level	d on	d	Premiu	um	um	on the	Roun		Curre
Certifi		issued	cate	on the	the		m			Trade	ding		ncy
cates				Trade	Trade		Rate			Date			
				Date	Date		on the						
							Trade						
							Date						
488,64	DE000NB3	1,000,000	0.2	91.6876	3	5.0	7.5	20.0	0.0	91.6876	0.000	0.1	USD
0	A4S6			000000						000000	1		
488,64	DE000NB3	1,000,000	0.19	46.4900	3	5.0	7.5	20.0	0.0	46.4900	0.01	0.1	EUR
1	A4T4			000000						000000			
488,64	DE000NB3	300,000	0.62	29.5900	3	5.0	7.5	20.0	0.0	29.5900	0.01	1.0	EUR
2	A4U2			000000						000000			
488,64	DE000NB3	500,000	0.16	55.4610	3	5.0	5.0	20.0	0.0	55.4610	0.001	0.1	EUR
3	A4V0			000000						000000			
488,64	DE000NB3	1,000,000	0.06	14.5940	3	5.0	7.5	20.0	0.0	14.5940	0.001	0.1	EUR
4	A4W8			000000						000000			
488,64	DE000NB3	1,000,000	0.09	14.8920	3	5.0	7.5	20.0	0.0	14.8920	0.001	0.1	EUR
5	A4X6			000000						000000			
488,64	DE000NB3	1,000,000	0.17	514.484	3	5.0	7.5	20.0	0.0	514.480	0.01	0.1	USD
6	A4Y4			200000						000000			
				0						0			
488,64	DE000NB3	1,000,000	0.34	516.484	3	5.0	7.5	20.0	0.0	516.480	0.01	0.1	USD
7	A4Z1			200000						000000			
				0						0			
488,64	DE000NB3	500,000	0.34	3.94900	3	3.5	7.5	20.0	0.0	3.94900	0.001	1.0	EUR

8	A403			00000			i			00000			
Ü	DE000NB3	1,000,000	0.11	37.5300	3	5.0	5.0	20.0	0.0	37.5300	0.01	0.1	ELID
	A411	1,000,000	0.11	000000	3	3.0	3.0	20.0	0.0	000000	0.01	0.1	EUR
-		500.000	1.15	25.5000	3	5.0	7.5	20.0	0.0		0.01	1.0	ELID
· 1	DE000NB3 A429	500,000	1.15	000000	3	5.0	7.5	20.0	0.0	25.5000	0.01	1.0	EUR
		• • • • • • •	0.16			- ^				000000			
	DE000NB3	2,000,000	0.16	327.433	3	5.0	7.5	20.0	0.0	327.430	0.01	0.1	USD
1 4	A437			500000						000000			
				0						0			
· ·	DE000NB3	2,000,000	0.3	329.078	3	5.0	7.5	20.0	0.0	329.070	0.01	0.1	USD
2	A445			900000						000000			
				0						0			
	DE000NB3	500,000	0.33	99.9800	3	5.0	7.5	20.0	0.0	99.9800	0.01	0.1	EUR
3	A452			000000						000000			
488,65	DE000NB3	500,000	0.44	100.990	3	5.0	7.5	20.0	0.0	100.990	0.01	0.1	EUR
4	A460			000000						000000			
				0						0			
488,65 1	DE000NB3	500,000	0.54	102.020	3	5.0	7.5	20.0	0.0	102.020	0.01	0.1	EUR
5	A478			000000						000000			
				0						0			
488,65	DE000NB3	1,000,000	3.71	219.760	3	3.5	12.5	20.0	0.0	219.760	0.01	0.1	USD
	A486			100000				20.0	0.0	000000	0.01	0.1	000
				0						0			
488,65	DE000NB3	1,000,000	3.81	220.858	3	3.5	12.5	20.0	0.0	220.850	0.01	0.1	USD
	A494	1,000,000	5.01	900000	5	3.3	12.3	20.0	0.0	000000	0.01	0.1	CDD
' ¹				0						0			
488,65	DE000NB3	100,000	0.09	21.2500	3	5.0	7.5	20.0	0.0	21.2500	0.01	0.1	EUR
	A5A1	100,000	0.07	000000	3	5.0	1.5	20.0	0.0	000000	0.01	0.1	EUK
Ü	DE000NB3	1,000,000	4.24	127.348	3	5.0	7.5	20.0	0.0	127.340	0.01	0.1	LICD
	A5B9	1,000,000	4.24	800000	3	3.0	1.3	20.0	0.0	000000	0.01	0.1	USD
	AJD9			0						0			
100 ((1	DE000NID2	2 000 000	1.5	22.7110	3.0	3.5	7.5	20.0	0.0	22.7110	0.001	1.0	ELID
	DE000NB3 A5C7	2,000,000	1.5		3.0	3.3	7.3	20.0	0.0		0.001	1.0	EUR
_		2 000 000	2.50	000000	2.0		<u> </u>			000000			
	DE000NB3	2,000,000	3.78	26.9030	3.0	3.5	7.5	20.0	0.0	26.9030	0.001	1.0	EUR
	A5D5			000000						000000			
	DE000NB3	2,000,000	4.33	27.4530	3.0	3.5	7.5	20.0	0.0	27.4530	0.001	1.0	EUR
	A5E3			000000						000000			
488,66	DE000NB3	800,000	0.25	68.4582	3.0	3.5	7.5	20.0	0.0	68.4582	0.000	0.1	EUR
3	A5F0			000000						000000	1		
488,66	DE000NB3	1,000,000	0.58	24.9784	3.0	3.5	7.5	20.0	0.0	24.9784	0.000	1.0	USD
4	A5G8			000000						000000	1		
488,66 1	DE000NB3	1,000,000	3.56	277.653	3.0	3.5	7.5	20.0	0.0	277.653	0.000	0.1	USD
5	A5H6			900000						900000	1		
				0						0			
488,66	DE000NB3	1,000,000	0.18	45.5021	3.0	5.0	7.5	20.0	0.0	45.5021	0.000	0.1	EUR
	A5J2			000000				20.0	0.0	000000	1	0.1	Lon
Ŭ	DE000NB3	1,000,000	0.27	46.4308	3.0	5.0	7.5	20.0	0.0	46.4308	0.000	0.1	EUR
	A5K0	1,000,000	0.27	000000	5.5	5.0	′	20.0	0.0	000000	1	0.1	LUK
,	DE000NB3	1,000,000	0.26	464.192	3.0	3.5	7.5	20.0	0.0	464.192	0.000	0.1	DVV
	A5L8	1,000,000	0.20	600000	3.0	3.3	1.5	20.0	0.0	600000		0.1	DKK
8	പാഥ0			0							1		
400.66	DEGGOVES	250.000	11.7		2.0	5.0	7.5	20.0	0.0	0	0.01	0 1	***
	DE000NB3	250,000	11.5	427.444	3.0	5.0	7.5	20.0	0.0	427.440	0.01	0.1	USD
9	A5M6			100000						000000			
				0						0			

ADDITIONAL SPECIFIC PRODUCT RELATED PROVISIONS:

24 Index Certificate Provisions	Not Applicable
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25	Share Certificate Provisions	Applicable
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Series Number of the Certificate s	ISIN Code	(i) Share	(ii) Share Issuer	(iii) Exchange	(iv) Exchange Traded Fund	(v) Notional Dividend Period
488,640	DE000NB3A4S6	Ordinary Shares issued by the Share Issuer (ISIN code: US0567521085) (Bloomberg code: BIDU US <equity>)</equity>	Baidu ADR	Nasdaq Stock Exchange	Not Applicable	As specified in the Share Certificate Conditions
488,641	DE000NB3A4T4	Ordinary Shares issued by the Share Issuer (ISIN code: DE000BASF111) (Bloomberg code: BAS GY <equity>)</equity>	BASF SE	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Share Certificate Conditions
488,642	DE000NB3A4U 2	Ordinary Shares issued by the Share Issuer (ISIN code: DE000BAY0017) (Bloomberg code: BAYN GY < Equity >)	Bayer AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Share Certificate Conditions
488,643	DE000NB3A4V 0	Ordinary Shares issued by the Share Issuer (ISIN code: DE0007100000) (Bloomberg code: MBG GY <equity>)</equity>	Mercedes-Benz Group AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Share Certificate Conditions
488,644	DE000NB3A4W 8	Ordinary Shares issued by the Share Issuer (ISIN code: DE000KSAG888) (Bloomberg code: SDF GY <equity>)</equity>	K+S AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Share Certificate Conditions
488,645	DE000NB3A4X 6	Ordinary Shares issued by the Share Issuer (ISIN code: DE000KSAG888) (Bloomberg code: SDF GY <equity>)</equity>	K+S AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Share Certificate Conditions
488,646	DE000NB3A4Y 4	Ordinary Shares issued by the Share Issuer (ISIN code:	Microsoft Corp.	Nasdaq Stock Exchange	Not Applicable	As specified in the

		US5949181045) (Bloomberg code: MSFT US <equity>)</equity>				Share Certificate Conditions
488,647	DE000NB3A4Z1	Ordinary Shares issued by the Share Issuer (ISIN code: US5949181045) (Bloomberg code: MSFT US <equity>)</equity>	Microsoft Corp.	Nasdaq Stock Exchange	Not Applicable	As specified in the Share Certificate Conditions
488,648	DE000NB3A403	Ordinary Shares issued by the Share Issuer (ISIN code: F10009000681) (Bloomberg code: NOKIA FH <equity>)</equity>	Nokia OYJ	Helsinki Stock Exchange	Not Applicable	As specified in the Share Certificate Conditions
488,649	DE000NB3A411	Preferred Shares issued by the Share Issuer (ISIN code: DE000PAH0038) (Bloomberg code: PAH3 GY < Equity>)	Porsche Automobil Holding SE	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Share Certificate Conditions
488,650	DE000NB3A429	Ordinary Shares issued by the Share Issuer (ISIN code: DE0006202005) (Bloomberg code: SZG GY <equity>)</equity>	Salzgitter AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Share Certificate Conditions
488,651	DE000NB3A437	Ordinary Shares issued by the Share Issuer (ISIN code: US88160R1014) (Bloomberg code: TSLA US <equity>)</equity>	Tesla Motors Inc.	Nasdaq Stock Exchange	Not Applicable	As specified in the Share Certificate Conditions
488,652	DE000NB3A445	Ordinary Shares issued by the Share Issuer (ISIN code: US88160R1014) (Bloomberg code: TSLA US <equity>)</equity>	Tesla Motors Inc.	Nasdaq Stock Exchange	Not Applicable	As specified in the Share Certificate Conditions
488,653	DE000NB3A452	Preferred Shares issued by the Share Issuer (ISIN code: DE0007664039) (Bloomberg code: VOW3 GY < Equity >)	Volkswagen AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Share Certificate Conditions

488,654	DE000NB3A460	Preferred Shares issued by the Share Issuer (ISIN code: DE0007664039)	Volkswagen AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Share
		(Bloomberg code: VOW3 GY < Equity >)				Certificate Conditions
488,655	DE000NB3A478	Preferred Shares issued by the Share Issuer (ISIN code: DE0007664039) (Bloomberg code: VOW3 GY < Equity >)	Volkswagen AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Share Certificate Conditions
488,656	DE000NB3A486	Ordinary Shares issued by the Share Issuer (ISIN code: US67066G1040) (Bloomberg code: NVDA US <equity>)</equity>	Nvidia Corp.	Nasdaq Stock Exchange	Not Applicable	As specified in the Share Certificate Conditions
488,657	DE000NB3A494	Ordinary Shares issued by the Share Issuer (ISIN code: US67066G1040) (Bloomberg code: NVDA US <equity>)</equity>	Nvidia Corp.	Nasdaq Stock Exchange	Not Applicable	As specified in the Share Certificate Conditions
488,658	DE000NB3A5A	Ordinary Shares issued by the Share Issuer (ISIN code: DE0006969603) (Bloomberg code: PUM GY <equity>)</equity>	PUMA SE	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Share Certificate Conditions
488,659	DE000NB3A5B9	Ordinary Shares issued by the Share Issuer (ISIN code: US70450Y1038) (Bloomberg code: PYPL US <equity>)</equity>	PayPal	Nasdaq Stock Exchange	Not Applicable	As specified in the Share Certificate Conditions
488,660	DE000NB3A5C7	Ordinary Shares issued by the Share Issuer (ISIN code: FR0010220475) (Bloomberg code: ALO FP <equity>)</equity>	ALSTOM	Euronext Paris	Not Applicable	As specified in the Share Certificate Conditions
488,661	DE000NB3A5D 5	Ordinary Shares issued by the Share Issuer (ISIN code:	Basic-Fit NV	Euronext Amsterdam by NYSE Euronext	Not Applicable	As specified in the

		NL0011872650) (Bloomberg code: BFIT NA <equity>)</equity>				Share Certificate Conditions
488,662	DE000NB3A5E3	Ordinary Shares issued by the Share Issuer (ISIN code: NL0011872650) (Bloomberg code: BFIT NA <equity>)</equity>	Basic-Fit NV	Euronext Amsterdam by NYSE Euronext	Not Applicable	As specified in the Share Certificate Conditions
488,663	DE000NB3A5F0	Ordinary Shares issued by the Share Issuer (ISIN code: FR0000120644) (Bloomberg code: BN FP <equity>)</equity>	DANONE	Euronext Paris	Not Applicable	As specified in the Share Certificate Conditions
488,664	DE000NB3A5G 8	Ordinary Shares issued by the Share Issuer (ISIN code: US7170811035) (Bloomberg code: PFE US <equity>)</equity>	Pfizer	New York Stock Exchange	Not Applicable	As specified in the Share Certificate Conditions
488,665	DE000NB3A5H 6	Ordinary Shares issued by the Share Issuer (ISIN code: US0970231058) (Bloomberg code: BA US <equity>)</equity>	Boeing	New York Stock Exchange	Not Applicable	As specified in the Share Certificate Conditions
488,666	DE000NB3A5J2	Preferred Shares issued by the Share Issuer (ISIN code: DE000PAG9113) (Bloomberg code: P911 GY <equity>)</equity>	Dr Ing hc F Porsche AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Share Certificate Conditions
488,667	DE000NB3A5K 0	Preferred Shares issued by the Share Issuer (ISIN code: DE000PAG9113) (Bloomberg code: P911 GY < Equity>)	Dr Ing hc F Porsche AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Share Certificate Conditions
488,668	DE000NB3A5L8	Ordinary Shares issued by the Share Issuer (ISIN code: DK0062498333) (Bloomberg code: NOVOB DC < Equity>)	Novo Nordisk A/S	Copenhagen Stock Exchange	Not Applicable	As specified in the Share Certificate Conditions

488,6	69	6	issued by the Share Issuer (ISIN code: US11135F1012) (Bloomberg code: AVGO US <equity>)</equity>	Broadco	m Inc	Exchange	Applicable	As specified in the Share Certificate Conditions
26	26 Currency Certificate Provisions			Not App	plicable			
	ļ							
27	Com	amodity Certificat	e Provisions		Not App	blicable		
28	Fun	d Certificate Provi	isions		Not Applicable			
29	Gov	ernment Bond Cer	tificate Provisions	1	Not Applicable			
30	30 Other Bond Certificate Provisions				Not Applicable			
31	Index Futures Certificate Provisions				Not Applicable			
Signed	l on be	half of the Issuer:						
Ву:								
Duly a	uthori	sed						
By:		sed						

PART B - OTHER INFORMATION

1 LISTING

(i)	Listing:	The Freiverkehr section of the Frankfurt Stock Exchange
(ii)	Admission to trading:	Application is expected to be made by the Issuer (or on its behalf) for the Certificates to be admitted to trading on The Freiverkehr section of the Frankfurt Stock Exchange
(iii)	Estimate of total expenses related to admission to trading:	EUR 500

2 RATINGS

Ratings: The Certificates to be issued will not be rated
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3 INTERESTS OF NATURAL AND LEGAL PERSONS INVOLVED IN THE ISSUE

Save for any fees payable to the Dealers, so far as the Issuer is aware, no person involved in the offer of the Certificates has an interest material to the offer. The Dealers and their affiliates have engaged, and may in the future engage, in investment banking and/or commercial banking transactions with, and may perform other services for, the Issuer and its affiliates in the ordinary course of business.

4 REASONS FOR THE OFFER, ESTIMATED NET PROCEEDS AND TOTAL EXPENSES

(i) Reasons for the offer	See "Use of Proceeds" wording in Base Prospectus
(ii) Estimated total expenses	The terms of the Public Offer do not provide for any
	expenses and/or taxes to be charged to any purchaser
	of the Certificates

5 INFORMATION CONCERNING THE UNDERLYING

Underlying	Information on the underlying can be obtained from the below
	specified source.
Tesla Motors Inc.	The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates. Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: TSLA US < Equity>)
BASF SE	The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates. Information and details of the past and future performance of the

	Share and its volatility can be obtained from Bloomberg (Bloomberg
	code: BAS GY <equity>)</equity>
PayPal	The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates. Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: PYPL US <equity>)</equity>
K+S AG	The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates. Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: SDF GY <equity>)</equity>
Baidu ADR	The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates. Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: BIDU US <equity>)</equity>
Pfizer	The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates. Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: PFE US <equity>)</equity>
PUMA SE	The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates. Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: PUM GY <equity>)</equity>
Dr Ing hc F Porsche AG	The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates. Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: P911 GY < Equity>)
Nvidia Corp.	The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates. Information and details of the past and future performance of the

	Share and its volatility can be obtained from Bloomberg (Bloomberg code: NVDA US <equity>)</equity>
Volkswagen AG	The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates. Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: VOW3 GY <equity>)</equity>
Salzgitter AG	The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates. Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: SZG GY <equity>)</equity>
Porsche Automobil Holding SE	The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates. Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: PAH3 GY <equity>)</equity>
Bayer AG	The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates. Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: BAYN GY <equity>)</equity>
Nokia OYJ	The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates. Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: NOKIA FH <equity>)</equity>
Mercedes-Benz Group AG	The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates. Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: MBG GY <equity>)</equity>
Boeing	The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates. Information and details of the past and future performance of the

	Share and its volatility can be obtained from Bloomberg (Bloomberg code: BA US < Equity>)
Basic-Fit NV	The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates. Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: BFIT NA <equity>)</equity>
Microsoft Corp.	The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates. Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: MSFT US <equity>)</equity>
Broadcom Inc	The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates. Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: AVGO US < Equity>)
Novo Nordisk A/S	The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates. Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: NOVOB DC <equity>)</equity>
ALSTOM	The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates. Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: ALO FP < Equity>)
DANONE	The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates. Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: BN FP <equity>)</equity>

6 POST-ISSUANCE INFORMATION

Post-issuance information will be made available on the website of the Issuer www.ingmarkets.de, www.ingsprinters.nl, www.ingturbo.fr or any succesor website. There is no assurance that the Issuer will continue to provide such information for the life of the Certificates.

7 OPERATIONAL INFORMATION

(i)ISIN Code	(ii) Common Code	(iii) Other relevant code
DE000NB3A4S6	Not Applicable	NB3A4S
DE000NB3A4T4	Not Applicable	NB3A4T
DE000NB3A4U2	Not Applicable	NB3A4U
DE000NB3A4V0	Not Applicable	NB3A4V
DE000NB3A4W8	Not Applicable	NB3A4W
DE000NB3A4X6	Not Applicable	NB3A4X
DE000NB3A4Y4	Not Applicable	NB3A4Y
DE000NB3A4Z1	Not Applicable	NB3A4Z
DE000NB3A403	Not Applicable	NB3A40
DE000NB3A411	Not Applicable	NB3A41
DE000NB3A429	Not Applicable	NB3A42
DE000NB3A437	Not Applicable	NB3A43
DE000NB3A445	Not Applicable	NB3A44
DE000NB3A452	Not Applicable	NB3A45
DE000NB3A460	Not Applicable	NB3A46
DE000NB3A478	Not Applicable	NB3A47
DE000NB3A486	Not Applicable	NB3A48
DE000NB3A494	Not Applicable	NB3A49
DE000NB3A5A1	Not Applicable	NB3A5A
DE000NB3A5B9	Not Applicable	NB3A5B
DE000NB3A5C7	Not Applicable	NB3A5C
DE000NB3A5D5	Not Applicable	NB3A5D
DE000NB3A5E3	Not Applicable	NB3A5E
DE000NB3A5F0	Not Applicable	NB3A5F
DE000NB3A5G8	Not Applicable	NB3A5G
DE000NB3A5H6	Not Applicable	NB3A5H
DE000NB3A5J2	Not Applicable	NB3A5J
DE000NB3A5K0	Not Applicable	NB3A5K
DE000NB3A5L8	Not Applicable	NB3A5L
DE000NB3A5M6	Not Applicable	NB3A5M

	(iv)	Name of the Principal Certificate Agent	ING Bank N.V.
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8 DISTRIBUTION

(i)	Details of any clearing system other than Euroclear Netherlands:	Clearstream Banking AG, Eschborn
	(a) details of the appropriate clearing code/number:	Not Applicable
	(b) further details regarding the form of Certificates	European Certificates
(ii)	Public offer:	An offer of Certificates may be made by the Issuer other than pursuant to Article 3(2) of the Prospectus

	Regulation in Germany, France, the Netherlands, Belgium, Spain and Italy (each a "Public Offer Jurisdiction" and together the "Public Offer Jurisdictions").
(iii) Prohibition of Sales to EEA Retail Investors:	Not Applicable
(iv) Prohibition of Sales to UK Retail Investors:	Applicable
(v) Prohibition of Sales to Belgian Consumers:	Not Applicable

9 GENERAL

Conditions to which the offer is subject:	There is no subscription period and the offer of
	Certificates is not subject to any conditions imposed by
	the Issuer.

ANNEX

ISSUE SPECIFIC SUMMARY OF THE CERTIFICATES AND THE KEY INFORMATION DOCUMENT ARE AVAILABLE ON THE WEBITES OF THE ISSUER WWW.INGMARKETS.DE, WWW.INGSPRINTERS.NL AND WWW.INGTURBOS.FR