

**ING Bank N.V.****Legal entity identifier (LEI): 3TK20IVIUJ8J3ZU0QE75****Issue of**

<b>Series number of the Certificates</b>	<b>WKN Code</b>	<b>ISIN Code</b>	<b>Number of Certificates being issued</b>	<b>Title</b>
488,670	NB3A5N	DE000NB3A5N4	150,000	ING Short Commodity Open End Turbo Certificate
488,671	NB3A5P	DE000NB3A5P9	150,000	ING Short Commodity Open End Turbo Certificate
488,672	NB3A5Q	DE000NB3A5Q7	150,000	ING Short Commodity Open End Turbo Certificate
488,673	NB3A5R	DE000NB3A5R5	150,000	ING Short Commodity Open End Turbo Certificate
488,674	NB3A5S	DE000NB3A5S3	150,000	ING Short Commodity Open End Turbo Certificate
488,675	NB3A5T	DE000NB3A5T1	150,000	ING Short Commodity Open End Turbo Certificate
488,676	NB3A5U	DE000NB3A5U9	150,000	ING Short Commodity Open End Turbo Certificate
488,677	NB3A5V	DE000NB3A5V7	150,000	ING Short Commodity Open End Turbo Certificate
488,678	NB3A5W	DE000NB3A5W5	150,000	ING Short Commodity Open End Turbo Certificate
488,679	NB3A5X	DE000NB3A5X3	150,000	ING Short Commodity Open End Turbo Certificate
488,680	NB3A5Y	DE000NB3A5Y1	500,000	ING Short Commodity Open End Turbo Certificate
488,681	NB3A5Z	DE000NB3A5Z8	500,000	ING Short Commodity Open End Turbo Certificate
488,682	NB3A50	DE000NB3A502	500,000	ING Short Commodity Open End Turbo Certificate
488,683	NB3A51	DE000NB3A510	500,000	ING Short Commodity Open End Turbo Certificate
488,684	NB3A52	DE000NB3A528	500,000	ING Short Commodity Open End Turbo Certificate
488,685	NB3A53	DE000NB3A536	500,000	ING Short Commodity Open End Turbo Certificate
488,686	NB3A54	DE000NB3A544	500,000	ING Short Commodity Open End Turbo Certificate
488,687	NB3A55	DE000NB3A551	500,000	ING Short Commodity Open End Turbo Certificate
488,688	NB3A56	DE000NB3A569	500,000	ING Short Commodity Open End Turbo Certificate
488,689	NB3A57	DE000NB3A577	500,000	ING Short Commodity Open End Turbo Certificate
488,690	NB3A58	DE000NB3A585	500,000	ING Short Commodity Open End Turbo Certificate
488,691	NB3A59	DE000NB3A593	500,000	ING Short Commodity Open End Turbo Certificate
488,692	NB3A6A	DE000NB3A6A9	250,000	ING Short Commodity Open End Turbo

				Certificate
488,693	NB3A6B	DE000NB3A6B7	250,000	ING Short Commodity Open End Turbo Certificate
488,694	NB3A6C	DE000NB3A6C5	250,000	ING Short Commodity Open End Turbo Certificate
488,695	NB3A6D	DE000NB3A6D3	250,000	ING Short Commodity Open End Turbo Certificate
488,696	NB3A6E	DE000NB3A6E1	500,000	ING Short Commodity Open End Turbo Certificate
488,697	NB3A6F	DE000NB3A6F8	500,000	ING Short Commodity Open End Turbo Certificate

**under the  
Certificates Programme**

The Prospectus referred to below (as completed by these Final Terms) has been prepared on the basis that, except as provided in sub-paragraph (i) below, any offer of Notes in any Member State of the European Economic Area (each, a “**Member State**”) will be made pursuant to an exemption under the Prospectus Regulation (as defined below) from the requirement to publish a prospectus for offers of the Notes. Accordingly any person making or intending to make an offer of the Notes may only do so:

- (i) in those Public Offer Jurisdictions mentioned in the paragraph *Distribution* of Part B below, provided such person is a Dealer or Authorised Offeror (as such term is defined in the Prospectus) and that any conditions relevant to the use of the Prospectus are complied with; or
- (ii) otherwise in circumstances in which no obligation arises for the Issuer or any Dealer to publish a prospectus pursuant to Article 3 of Regulation (EU) 2017/1129 (the “**Prospectus Regulation**”) or to supplement a prospectus pursuant to Article 23 of the Prospectus Regulation, in each case, in relation to such offer.

Neither the Issuer nor any Dealer has authorised, nor do they authorise, the making of any offer of Certificates in any other circumstances.

**MiFID II product governance / Retail investors, professional investors and ECPs target market** – Solely for the purposes of the manufacturer’s product approval process, the target market assessment in respect of the Certificates has led to the conclusion that: (i) the target market for the Certificates is eligible counterparties, professional clients and retail clients, each as defined in Directive 2014/65/EU, as amended (“**MiFID II**”); and (ii) all channels for distribution to eligible counterparties and professional clients are appropriate; and (iii) the following channels for distribution of the Certificates to retail clients are appropriate - investment advice, portfolio management, non-advised sales and pure execution services - subject to the distributor’s suitability and appropriateness obligations under MiFID II, as applicable. Any person subsequently offering, selling or recommending the Certificates (a “**distributor**”) should take into consideration the manufacturer’s target market assessment; however, a distributor subject to MiFID II is responsible for undertaking its own target market assessment in respect of the Certificates (by either adopting or refining the manufacturer’s target market assessment) and determining appropriate distribution channels, subject to the distributor’s suitability and appropriateness obligations under MiFID II, as applicable.

**PROHIBITION OF SALES TO UK RETAIL INVESTORS** – The Certificates are not intended to be offered, sold or otherwise made available to and should not be offered, sold or otherwise made available to any retail investor in the United Kingdom (“**UK**”). For these purposes, a retail investor means a person who is one (or more) of: (i) a retail client, as defined in point (8) of Article 2 of Regulation (EU) No 2017/565 as it forms part of UK

domestic law by virtue of the European Union (Withdrawal) Act 2018 (“**EUWA**”); (ii) a customer within the meaning of the provisions of the Financial Services and Markets Act 2000 (the “**FSMA**”) and any rules or regulations made under the FSMA to implement the Insurance Distribution Directive, where that customer would not qualify as a professional client, as defined in point (8) of Article 2(1) of Regulation (EU) No 600/2014 as it forms part of UK domestic law by virtue of the EUWA; or (iii) not a qualified investor as defined in Article 2 of the Prospectus Regulation as it forms part of UK domestic law by virtue of the EUWA. Consequently, no key information document required by Regulation (EU) No 1286/2014 as it forms part of UK domestic law by virtue of the EUWA (the “**UK PRIIPs Regulation**”) for offering or selling the Certificates or otherwise making them available to retail investors in the UK has been prepared and therefore offering or selling the Certificates or otherwise making them available to any retail investor in the UK may be unlawful under the UK PRIIPs Regulation.

## **PART A – CONTRACTUAL TERMS**

These Final Terms have been prepared for the purpose of Article 8 of Regulation (EU) 2017/1129, as amended (the “**Prospectus Regulation**”), and must be read in conjunction with the base prospectus consisting of separate documents (i.e. (i) the securities note dated 21 March 2025 and its supplement(s) (if any) (the “**Securities Note**”) and (ii) the registration document of ING Bank N.V. (the “**Issuer**”) dated 21 March 2025, and its supplement(s) (if any)) (the “**Registration Document**” and together with the Securities Note, the “**Prospectus**”) pertaining to the Issuer’s Certificates Programme. Terms used herein shall be deemed to be defined as such for the purposes of the conditions set forth in the General Certificate Conditions and the relevant Product Conditions contained in the Prospectus which constitutes a base prospectus for the purposes of the Prospectus Regulation. Full information on the Issuer and the offer of the Certificates is only available on the basis of the Prospectus, any supplements thereto and these Final Terms. The Prospectus and any supplements thereto are available for viewing at the Issuer’s website ([www.ingmarkets.com](http://www.ingmarkets.com)) and electronic copies may be obtained from E-mail: [info@sprinters.nl](mailto:info@sprinters.nl) and are available for viewing on the websites [www.ingmarkets.de](http://www.ingmarkets.de), [www.ingsprinters.nl](http://www.ingsprinters.nl) and [www.ingturbos.fr](http://www.ingturbos.fr).

Prospective investors should carefully consider the section “Risk Factors” in the Prospectus.

**GENERAL DESCRIPTION OF THE CERTIFICATES**

1	(a) Series number of the Certificates:	As specified in the table below
	(b) Whether or not the Certificates are to be consolidated and form a single series with the Certificates of an existing series:	Not Applicable
2	(a) The type of Certificates which may be Index Certificates, Share Certificates, Currency Certificates, Commodity Certificates, Fund Certificates, Government Bond Certificates, Other Bond Certificates or Index Futures Certificates:	Commodity Certificates
	(b) Whether such Certificates are Best Certificates, Factor Certificates, Limited Certificates, Discount Certificates, Open Ended Certificates, Fixed Leverage Certificates or Tracker Certificates.	Best Certificates (Marketing name: Open End Turbo, Sprinter Best or Turbo Best)
	(c) Whether such Certificates are Long Certificates or Short Certificates:	Short Certificates
3	Number of Certificates being issued:	As specified in the table below
4	Issue Price per Certificate:	As specified in the table below
5	Trade Date:	30 July 2025
6	Issue Date:	01 August 2025
7	"as-if-and-when-issued" trading:	Not Applicable
8	Current Financing Level on the Trade Date:	As specified in the table below
9	Current Spread on the Trade Date:	As specified in the table below
10	Maximum Spread:	As specified in the table below
11	Current Stop Loss Premium Rate on the Trade Date:	As specified in the table below
12	Maximum Premium:	As specified in the table below
13	Minimum Premium:	As specified in the table below

14	Stop Loss Price on the Trade Date:	As specified in the table below
15	Stop Loss Price Rounding:	As specified in the table below
16	Entitlement:	As specified in the table below
17	Financing Level Currency:	As specified in the table below
18	Settlement Currency:	EUR
19	Exercise Time:	12:00 AM Central European Time
20	Cash Settlement Amount:	As specified in the Commodity Certificate Conditions
21	Final Valuation Date:	Not Applicable
22	Valuation Date(s):	Annually, commencing on the date one year after the Issue Date.
23	Applicable Business Day Centre(s) for the purposes of the definition of "Business Day"	Amsterdam

Series Number of the Certificates	ISIN Code	Number of Certificates being issued	Issue price per Certificate	Current Financing Level on the Trade Date	Current Spread on the Trade Date	Maximum Spread	Current Stop Loss Premium Rate on the Trade Date	Maximum Premium	Minimum Premium	Stop Loss Price on the Trade Date	Stop Loss Price Rounding	Entitlement	Financing Level Currency
488,670	DE000NB3A5N4	150,000	0.57	68.9300000000	3	5.0	7.5	20.0	0.0	68.9300000000	0.01	1.0	USD
488,671	DE000NB3A5P9	150,000	0.48	69.0300000000	3	5.0	7.5	20.0	0.0	69.0300000000	0.01	1.0	USD
488,672	DE000NB3A5Q7	150,000	0.4	69.1300000000	3	5.0	7.5	20.0	0.0	69.1300000000	0.01	1.0	USD
488,673	DE000NB3A5R5	150,000	0.31	69.2300000000	3	5.0	7.5	20.0	0.0	69.2300000000	0.01	1.0	USD
488,674	DE000NB3A5S3	150,000	0.22	69.3300000000	3	5.0	7.5	20.0	0.0	69.3300000000	0.01	1.0	USD
488,675	DE000NB3A5T1	150,000	0.14	69.4300000000	3	5.0	7.5	20.0	0.0	69.4300000000	0.01	1.0	USD
488,676	DE000NB3A5U9	150,000	0.05	69.5300000000	3	5.0	7.5	20.0	0.0	69.5300000000	0.01	1.0	USD
488,677	DE000NB3A5V7	150,000	0.03	69.6300000000	3	5.0	7.5	20.0	0.0	69.6300000000	0.01	1.0	USD
488,678	DE000NB3A5W5	150,000	0.12	69.7300000000	3	5.0	7.5	20.0	0.0	69.7300000000	0.01	1.0	USD

488,679	DE000NB3A5X3	150,000	0.21	69.8300000000	3	5.0	7.5	20.0	0.0	69.8300000000	0.01	1.0	USD
488,680	DE000NB3A5Y1	500,000	0.57	3318.7600000000	3	5.0	3.0	20.0	0.0	3318.7600000000	0.01	0.1	USD
488,681	DE000NB3A5Z8	500,000	0.48	3319.7600000000	3	5.0	3.0	20.0	0.0	3319.7600000000	0.01	0.1	USD
488,682	DE000NB3A502	500,000	0.4	3320.7600000000	3	5.0	3.0	20.0	0.0	3320.7600000000	0.01	0.1	USD
488,683	DE000NB3A510	500,000	0.31	3321.7600000000	3	5.0	3.0	20.0	0.0	3321.7600000000	0.01	0.1	USD
488,684	DE000NB3A528	500,000	0.22	3322.7600000000	3	5.0	3.0	20.0	0.0	3322.7600000000	0.01	0.1	USD
488,685	DE000NB3A536	500,000	0.14	3323.7600000000	3	5.0	3.0	20.0	0.0	3323.7600000000	0.01	0.1	USD
488,686	DE000NB3A544	500,000	0.05	3324.7600000000	3	5.0	3.0	20.0	0.0	3324.7600000000	0.01	0.1	USD
488,687	DE000NB3A551	500,000	0.03	3325.7600000000	3	5.0	3.0	20.0	0.0	3325.7600000000	0.01	0.1	USD
488,688	DE000NB3A569	500,000	0.12	3326.7600000000	3	5.0	3.0	20.0	0.0	3326.7600000000	0.01	0.1	USD
488,689	DE000NB3A577	500,000	0.21	3327.7600000000	3	5.0	3.0	20.0	0.0	3327.7600000000	0.01	0.1	USD
488,690	DE000NB3A585	500,000	0.29	3328.7600000000	3	5.0	3.0	20.0	0.0	3328.7600000000	0.01	0.1	USD
488,691	DE000NB3A593	500,000	0.38	3329.7600000000	3	5.0	3.0	20.0	0.0	3329.7600000000	0.01	0.1	USD
488,692	DE000NB3A6A9	250,000	0.14	1408.4100000000	3	5.0	5.0	20.0	0.0	1408.4100000000	0.01	0.01	USD
488,693	DE000NB3A6B7	250,000	0.19	1414.4100000000	3	5.0	5.0	20.0	0.0	1414.4100000000	0.01	0.01	USD
488,694	DE000NB3A6C5	250,000	0.24	1420.4100000000	3	5.0	5.0	20.0	0.0	1420.4100000000	0.01	0.01	USD
488,695	DE000NB3A6D3	250,000	0.3	1426.4100000000	3	5.0	5.0	20.0	0.0	1426.4100000000	0.01	0.01	USD
488,696	DE000NB3A6E1	500,000	0.01	38.1530000000	3	5.0	4.0	20.0	0.0	38.1530000000	0.0001	1.0	USD
488,697	DE000NB3A6F8	500,000	0.03	38.2030000000	3	5.0	4.0	20.0	0.0	38.2030000000	0.0001	1.0	USD

**ADDITIONAL SPECIFIC PRODUCT RELATED PROVISIONS:**

24	Index Certificate Provisions	Not Applicable
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25	Share Certificate Provisions	Not Applicable
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26	Currency Certificate Provisions	Not Applicable
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27	Commodity Certificate Provisions	Applicable
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Series Number of the Certificates	ISIN Code	(i) Commodity	(ii) Commodity Reference Price	(iii) Price Source/ Reference Dealers	(iv) Specified Price	(v) Delivery Dates	(vi) Rollover Date	(vii) Exchange	(viii) Valuation Time
488,670	DE000NB3A5N4	Brent Crude Oil	Oil-Brent -ICE	Initially Bloomberg code: COV5 <Cmnty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	The spot price	Not Applicable.	Not Applicable.	Not Applicable	The close of trading on the Exchange
488,671	DE000NB3A5P9	Brent Crude Oil	Oil-Brent -ICE	Initially Bloomberg code: COV5 <Cmnty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	The spot price	Not Applicable.	Not Applicable.	Not Applicable	The close of trading on the Exchange
488,672	DE000NB3A5Q7	Brent Crude Oil	Oil-Brent -ICE	Initially Bloomberg code: COV5 <Cmnty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	The spot price	Not Applicable.	Not Applicable.	Not Applicable	The close of trading on the Exchange
488,673	DE000NB3A5R5	Brent Crude Oil	Oil-Brent -ICE	Initially Bloomberg code: COV5 <Cmnty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	The spot price	Not Applicable.	Not Applicable.	Not Applicable	The close of trading on the Exchange

488,674	DE000NB3A5S3	Brent Crude Oil	Oil-Brent -ICE	Initially Bloomberg code: COV5 <Cmdty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange
488,675	DE000NB3A5T1	Brent Crude Oil	Oil-Brent -ICE	Initially Bloomberg code: COV5 <Cmdty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange
488,676	DE000NB3A5U9	Brent Crude Oil	Oil-Brent -ICE	Initially Bloomberg code: COV5 <Cmdty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange
488,677	DE000NB3A5V7	Brent Crude Oil	Oil-Brent -ICE	Initially Bloomberg code: COV5 <Cmdty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange
488,678	DE000NB3A5W5	Brent Crude Oil	Oil-Brent -ICE	Initially Bloomberg code: COV5 <Cmdty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange



488,679	DE000NB3A5X3	Brent Crude Oil	Oil-Brent -ICE	Initially Bloomberg code: COV5 <Cmdty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange
488,680	DE000NB3A5Y1	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange
488,681	DE000NB3A5Z8	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange
488,682	DE000NB3A502	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange
488,683	DE000NB3A510	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange
488,684	DE000NB3A528	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange
488,685	DE000NB3A536	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange
488,686	DE000NB3A544	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange
488,687	DE000NB3A551	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange

488,688	DE000NB3A569	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange
488,689	DE000NB3A577	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange
488,690	DE000NB3A585	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange
488,691	DE000NB3A593	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange
488,692	DE000NB3A6A9	Platinum	Platinum-Spot	PLATINUM SPOT \$/OZ (Bloomberg code: XPT <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange
488,693	DE000NB3A6B7	Platinum	Platinum-Spot	PLATINUM SPOT \$/OZ (Bloomberg code: XPT <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange
488,694	DE000NB3A6C5	Platinum	Platinum-Spot	PLATINUM SPOT \$/OZ (Bloomberg code: XPT <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange
488,695	DE000NB3A6D3	Platinum	Platinum-Spot	PLATINUM SPOT \$/OZ (Bloomberg code: XPT <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange
488,696	DE000NB3A6E1	Silver	Silver-Spot	SILVER SPOT \$/OZ (Bloomberg code: XAG <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange
488,697	DE000NB3A6F8	Silver	Silver-Spot	SILVER SPOT \$/OZ (Bloomberg code: XAG <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange

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28	<b>Fund Certificate Provisions</b>	Not Applicable
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29	<b>Government Bond Certificate Provisions</b>	Not Applicable
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30	<b>Other Bond Certificate Provisions</b>	Not Applicable
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31	<b>Index Futures Certificate Provisions</b>	Not Applicable
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Signed on behalf of the Issuer:

By: .....

*Duly authorised*

By: .....

*Duly authorised*

## PART B – OTHER INFORMATION

### 1 LISTING

(i) Listing:	The Freiverkehr section of the Frankfurt Stock Exchange
(ii) Admission to trading:	Application is expected to be made by the Issuer (or on its behalf) for the Certificates to be admitted to trading on The Freiverkehr section of the Frankfurt Stock Exchange
(iii) Estimate of total expenses related to admission to trading:	EUR 500

### 2 RATINGS

Ratings:	The Certificates to be issued will not be rated
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### 3 INTERESTS OF NATURAL AND LEGAL PERSONS INVOLVED IN THE ISSUE

Save for any fees payable to the Dealers, so far as the Issuer is aware, no person involved in the offer of the Certificates has an interest material to the offer. The Dealers and their affiliates have engaged, and may in the future engage, in investment banking and/or commercial banking transactions with, and may perform other services for, the Issuer and its affiliates in the ordinary course of business.

### 4 REASONS FOR THE OFFER, ESTIMATED NET PROCEEDS AND TOTAL EXPENSES

(i) Reasons for the offer	See “Use of Proceeds” wording in Base Prospectus
(ii) Estimated total expenses	The terms of the Public Offer do not provide for any expenses and/or taxes to be charged to any purchaser of the Certificates

### 5 INFORMATION CONCERNING THE UNDERLYING

Underlying	Information on the underlying can be obtained from the below specified source.
Gold	The return on the Certificates is linked to the performance of the underlying Commodity. The price of the Commodity may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Commodity will affect the value of the Certificates. Information and details of the past and future performance of the Commodity and its volatility can be obtained from Bloomberg (Bloomberg code: XAU <Crncy>)
Brent Crude Oil	The return on the Certificates is linked to the performance of the underlying Commodity. The price of the Commodity may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Commodity will affect the value of the Certificates. Information and details of the past and future performance of the

	Commodity and its volatility can be obtained from Bloomberg (Bloomberg code: CO1 <Cmnty>)
Silver	The return on the Certificates is linked to the performance of the underlying Commodity. The price of the Commodity may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Commodity will affect the value of the Certificates. Information and details of the past and future performance of the Commodity and its volatility can be obtained from Bloomberg (Bloomberg code: XAG <Crncy>)
Platinum	The return on the Certificates is linked to the performance of the underlying Commodity. The price of the Commodity may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Commodity will affect the value of the Certificates. Information and details of the past and future performance of the Commodity and its volatility can be obtained from Bloomberg (Bloomberg code: XPT <Crncy>)

## 6 POST-ISSUANCE INFORMATION

Post-issuance information will be made available on the website of the Issuer [www.ingmarkets.de](http://www.ingmarkets.de), [www.ingsprinters.nl](http://www.ingsprinters.nl), [www.ingturbo.fr](http://www.ingturbo.fr) or any sucesor website. There is no assurance that the Issuer will continue to provide such information for the life of the Certificates.

## 7 OPERATIONAL INFORMATION

(i)ISIN Code	(ii) Common Code	(iii) Other relevant code
DE000NB3A5N4	Not Applicable	NB3A5N
DE000NB3A5P9	Not Applicable	NB3A5P
DE000NB3A5Q7	Not Applicable	NB3A5Q
DE000NB3A5R5	Not Applicable	NB3A5R
DE000NB3A5S3	Not Applicable	NB3A5S
DE000NB3A5T1	Not Applicable	NB3A5T
DE000NB3A5U9	Not Applicable	NB3A5U
DE000NB3A5V7	Not Applicable	NB3A5V
DE000NB3A5W5	Not Applicable	NB3A5W
DE000NB3A5X3	Not Applicable	NB3A5X
DE000NB3A5Y1	Not Applicable	NB3A5Y
DE000NB3A5Z8	Not Applicable	NB3A5Z
DE000NB3A502	Not Applicable	NB3A50
DE000NB3A510	Not Applicable	NB3A51
DE000NB3A528	Not Applicable	NB3A52
DE000NB3A536	Not Applicable	NB3A53
DE000NB3A544	Not Applicable	NB3A54
DE000NB3A551	Not Applicable	NB3A55
DE000NB3A569	Not Applicable	NB3A56
DE000NB3A577	Not Applicable	NB3A57
DE000NB3A585	Not Applicable	NB3A58

DE000NB3A593	Not Applicable	NB3A59
DE000NB3A6A9	Not Applicable	NB3A6A
DE000NB3A6B7	Not Applicable	NB3A6B
DE000NB3A6C5	Not Applicable	NB3A6C
DE000NB3A6D3	Not Applicable	NB3A6D
DE000NB3A6E1	Not Applicable	NB3A6E
DE000NB3A6F8	Not Applicable	NB3A6F

(iv)	<b>Name of the Principal Certificate Agent</b>	ING Bank N.V.
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## 8 DISTRIBUTION

(i) Details of any clearing system other than Euroclear Netherlands:	Clearstream Banking AG, Eschborn
(a) details of the appropriate clearing code/number:	Not Applicable
(b) further details regarding the form of Certificates	European Certificates
(ii) Public offer:	An offer of Certificates may be made by the Issuer other than pursuant to Article 3(2) of the Prospectus Regulation in Germany, France, the Netherlands, Belgium, Spain and Italy (each a “ <b>Public Offer Jurisdiction</b> ” and together the “ <b>Public Offer Jurisdictions</b> ”).
(iii) Prohibition of Sales to EEA Retail Investors:	Not Applicable
(iv) Prohibition of Sales to UK Retail Investors:	Applicable
(v) Prohibition of Sales to Belgian Consumers:	Not Applicable

## 9 GENERAL

Conditions to which the offer is subject:	There is no subscription period and the offer of Certificates is not subject to any conditions imposed by the Issuer.
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## **ANNEX**

**ISSUE SPECIFIC SUMMARY OF THE CERTIFICATES AND THE KEY INFORMATION DOCUMENT ARE AVAILABLE ON THE WEBSITES OF THE ISSUER [WWW.INGMARKETS.DE](http://WWW.INGMARKETS.DE), [WWW.INGSPRINTERS.NL](http://WWW.INGSPRINTERS.NL) AND [WWW.INGTURBOS.FR](http://WWW.INGTURBOS.FR)**