ING Bank N.V. Legal entity identifier (LEI): 3TK20IVIUJ8J3ZU0QE75 Issue of

Series	WKN	ISIN Code	Number of	Title
number of	Code		Certificates	
the			being issued	
Certificates				
487,950	NB3AJG	DE000NB3AJG3	250,000	ING Short FX Open End Turbo Certificate
487,951	NB3AJH	DE000NB3AJH1	250,000	ING Short FX Open End Turbo Certificate
487,952	NB3AJJ	DE000NB3AJJ7	250,000	ING Short FX Open End Turbo Certificate
487,953	NB3AJK	DE000NB3AJK5	250,000	ING Short FX Open End Turbo Certificate
487,954	NB3AJL	DE000NB3AJL3	250,000	ING Short FX Open End Turbo Certificate
487,955	NB3AJM	DE000NB3AJM1	250,000	ING Short FX Open End Turbo Certificate
487,956	NB3AJN	DE000NB3AJN9	250,000	ING Short FX Open End Turbo Certificate
487,957	NB3AJP	DE000NB3AJP4	1,000,000	ING Short FX Open End Turbo Certificate
487,958	NB3AJQ	DE000NB3AJQ2	1,000,000	ING Short FX Open End Turbo Certificate
487,959	NB3AJR	DE000NB3AJR0	1,000,000	ING Short FX Open End Turbo Certificate
487,960	NB3AJS	DE000NB3AJS8	1,000,000	ING Short FX Open End Turbo Certificate
487,961	NB3AJT	DE000NB3AJT6	1,000,000	ING Short FX Open End Turbo Certificate
487,962	NB3AJU	DE000NB3AJU4	1,000,000	ING Short FX Open End Turbo Certificate
487,963	NB3AJV	DE000NB3AJV2	1,000,000	ING Short FX Open End Turbo Certificate
487,964	NB3AJW	DE000NB3AJW0	1,000,000	ING Short FX Open End Turbo Certificate
487,965	NB3AJX	DE000NB3AJX8	1,000,000	ING Short FX Open End Turbo Certificate
487,966	NB3AJY	DE000NB3AJY6	1,000,000	ING Short FX Open End Turbo Certificate
487,967	NB3AJZ	DE000NB3AJZ3	1,000,000	ING Short FX Open End Turbo Certificate
487,968	NB3AJ0	DE000NB3AJ02	1,000,000	ING Short FX Open End Turbo Certificate
487,969	NB3AJ1	DE000NB3AJ10	1,000,000	ING Short FX Open End Turbo Certificate
487,970	NB3AJ2	DE000NB3AJ28	1,000,000	ING Short FX Open End Turbo Certificate
487,971	NB3AJ3	DE000NB3AJ36	1,000,000	ING Short FX Open End Turbo Certificate
487,972	NB3AJ4	DE000NB3AJ44	1,000,000	ING Short FX Open End Turbo Certificate
487,973	NB3AJ5	DE000NB3AJ51	1,000,000	ING Short FX Open End Turbo Certificate
487,974	NB3AJ6	DE000NB3AJ69	1,000,000	ING Short FX Open End Turbo Certificate
487,975	NB3AJ7	DE000NB3AJ77	1,000,000	ING Short FX Open End Turbo Certificate
487,976	NB3AJ8	DE000NB3AJ85	250,000	ING Short FX Open End Turbo Certificate

under the Certificates Programme

The Prospectus referred to below (as completed by these Final Terms) has been prepared on the basis that, except as provided in sub-paragraph (i) below, any offer of Notes in any Member State of the European Economic Area (each, a "Member State") will be made pursuant to an exemption under the Prospectus Regulation (as defined below) from the requirement to publish a prospectus for offers of the Notes. Accordingly any person making or intending to make an offer of the Notes may only do so:

- (i) in those Public Offer Jurisdictions mentioned in the paragraph *Distribution* of Part B below, provided such person is a Dealer or Authorised Offeror (as such term is defined in the Prospectus) and that any conditions relevant to the use of the Prospectus are complied with; or
- (ii) otherwise in circumstances in which no obligation arises for the Issuer or any Dealer to publish a prospectus pursuant to Article 3 of Regulation (EU) 2017/1129 (the "**Prospectus Regulation**") or to supplement a prospectus pursuant to Article 23 of the Prospectus Regulation, in each case, in relation to such offer.

Neither the Issuer nor any Dealer has authorised, nor do they authorise, the making of any offer of Certificates in any other circumstances.

MiFID II product governance / Retail investors, professional investors and ECPs target market – Solely for the purposes of the manufacturer's product approval process, the target market assessment in respect of the Certificates has led to the conclusion that: (i) the target market for the Certificates is eligible counterparties, professional clients and retail clients, each as defined in Directive 2014/65/EU, as amended ("MiFID II"); and (ii) all channels for distribution to eligible counterparties and professional clients are appropriate; and (iii) the following channels for distribution of the Certificates to retail clients are appropriate - investment advice, portfolio management, non-advised sales and pure execution services - subject to the distributor's suitability and appropriateness obligations under MiFID II, as applicable. Any person subsequently offering, selling or recommending the Certificates (a "distributor") should take into consideration the manufacturer's target market assessment; however, a distributor subject to MiFID II is responsible for undertaking its own target market assessment in respect of the Certificates (by either adopting or refining the manufacturer's target market assessment) and determining appropriate distribution channels, subject to the distributor's suitability and appropriateness obligations under MiFID II, as applicable.

PROHIBITION OF SALES TO UK RETAIL INVESTORS – The Certificates are not intended to be offered, sold or otherwise made available to and should not be offered, sold or otherwise made available to any retail investor in the United Kingdom ("UK"). For these purposes, a retail investor means a person who is one (or more) of: (i) a retail client, as defined in point (8) of Article 2 of Regulation (EU) No 2017/565 as it forms part of UK domestic law by virtue of the European Union (Withdrawal) Act 2018 ("EUWA"); (ii) a customer within the meaning of the provisions of the Financial Services and Markets Act 2000 (the "FSMA") and any rules or regulations made under the FSMA to implement the Insurance Distribution Directive, where that customer would not qualify as a professional client, as defined in point (8) of Article 2(1) of Regulation (EU) No 600/2014 as it forms part of UK domestic law by virtue of the EUWA; or (iii) not a qualified investor as defined in Article 2 of the Prospectus Regulation as it forms part of UK domestic law by virtue of the EUWA. Consequently, no key information document required by Regulation (EU) No 1286/2014 as it forms part of UK domestic law by virtue of the EUWA (the "UK PRIIPs Regulation") for offering or selling the Certificates or otherwise making them available to retail investors in the UK has been prepared and therefore offering or selling the Certificates or otherwise making them available to any retail investor in the UK may be unlawful under the UK PRIIPs Regulation.

PART A - CONTRACTUAL TERMS

These Final Terms have been prepared for the purpose of Article 8 of Regulation (EU) 2017/1129, as amended (the "**Prospectus Regulation**"), and must be read in conjunction with the base prospectus consisting of separate documents (i.e. (i) the securities note dated 21 March 2025 and its supplement(s) (if any) (the "**Securities Note**") and (ii) the registration document of ING Bank N.V. (the "**Issuer**") dated 21 March 2025, and its supplement(s) (if any)) (the "**Registration Document**" and together with the Securities Note, the "**Prospectus**")) pertaining to the Issuer's Certificates Programme. Terms used herein shall be deemed to be defined as such for the purposes of the conditions set forth in the General Certificate Conditions and the relevant Product Conditions contained in the Prospectus which constitutes a base prospectus for the purposes of the Prospectus Regulation. Full information on the Issuer and the offer of the Certificates is only available on the basis of the Prospectus, any supplements thereto and these Final Terms. The Prospectus and any supplements thereto are available for viewing at the Issuer's

website (www.ingmarkets.com) and electronic copies may be obtained from E-mail: info@sprinters.nl and are available for viewing on the websites www.ingmarkets.de, www.ingsprinters.nl and www.ingturbos.fr.

Prospective investors should carefully consider the section "Risk Factors" in the Prospectus.

GENERAL DESCRIPTION OF THE CERTIFICATES

1	(a)	Series number of the Certificates:	As specified in the table below
	(b)	Whether or not the Certificates are to be consolidated and form a single series with the Certificates of an existing series:	Not Applicable
2	(a)	The type of Certificates which may be Index Certificates, Share Certificates, Currency Certificates, Commodity Certificates, Fund Certificates, Government Bond Certificates, Other Bond Certificates or Index Futures Certificates:	Currency Certificates
	(b)	Whether such Certificates are Best Certificates, Factor Certificates, Limited Certificates, Discount Certificates, Open Ended Certificates, Fixed Leverage Certificates or Tracker Certificates.	Best Certificates (Marketing name: Open End Turbo, Sprinter Best or Turbo Best)
	(c)	Whether such Certificates are Long Certificates or Short Certificates:	Short Certificates
3	Nun	nber of Certificates being issued:	As specified in the table below
4	Issu	e Price per Certificate:	As specified in the table below
5	Trac	le Date:	29 July 2025
6	Issu	e Date:	31 July 2025
7	"as-	if-and-when-issued" trading:	Not Applicable
8	Curi	rent Financing Level on the Trade Date:	As specified in the table below
9	Curi	rent Spread on the Trade Date:	As specified in the table below
10	Max	ximum Spread:	As specified in the table below
11	Curi	rent Stop Loss Premium Rate on the Trade Date:	As specified in the table below
12	Max	ximum Premium:	As specified in the table below
13	Min	imum Premium:	As specified in the table below

14	Stop Loss Price on the Trade Date:	As specified in the table below
15	Stop Loss Price Rounding:	As specified in the table below
1.6	Entitlement:	[A
16	Entitlement:	As specified in the table below
17	Financing Level Currency:	As specified in the table below
18	Settlement Currency:	EUR
19	Exercise Time:	12:00 AM Central European Time
20	Cash Settlement Amount:	As specified in the Currency Certificate Conditions
21	Final Valuation Date:	Not Applicable
22	Valuation Date(s):	Annually, commencing on the date one year after the Issue Date.
23	Applicable Business Day Centre(s) for the purposes of the definition of "Business Day"	Amsterdam

	10111.0	A					<u> </u>			01	01		<u></u>
Series	ISIN Code	Number	Issue	Current		Maxi	Current	Maxi	Minim	Stop	Stop	Entit	Finan
Numb		of	price	Financi	nt	mum	Stop	mum	um	Loss	Loss	lem	cing
er of		Certificate	per	ng	Sprea	Sprea	Loss	Premi	Premi	Price	Price	ent	Level
the		s being	Certifi	Level	d on	d	Premiu	um	um	on the	Roun		Curre
Certifi		issued	cate	on the	the		m			Trade	ding		ncy
cates				Trade	Trade		Rate			Date			
				Date	Date		on the						
							Trade						
							Date						
487,95	DE000NB3	250,000	0.47	0.93817	3	5.0	2.0	20.0	0.0	0.93817	0.000	100.	CHF
0	AJG3	,		00000						00000	01	0	
487,95	DE000NB3	250,000	0.23	0.87111	3	5.0	2.0	20.0	0.0	0.87111	0.000	100.	GBP
1	AJH1			00000						00000	01	0	
487,95	DE000NB3	250,000	0.8	0.87611	3	5.0	2.0	20.0	0.0	0.87611	0.000	100.	GBP
2	AJJ7			00000						00000	01	0	
487,95	DE000NB3	250,000	0.45	173.790	3	5.0	2.0	20.0	0.0	173.790	0.01	100.	JPY
3	AJK5			000000						000000		0	
				0						0			
487,95	DE000NB3	250,000	0.71	174.230	3	5.0	2.0	20.0	0.0	174.230	0.01	100.	JPY
4	AJL3	ŕ		000000						000000		0	
				0						0			
487,95	DE000NB3	250,000	0.96	174.670	3	5.0	2.0	20.0	0.0	174.670	0.01	100.	JPY
5	AJM1	ĺ		000000						000000		0	
				0						0			
487,95	DE000NB3	250,000	0.41	11.9290	3	5.0	2.0	20.0	0.0	11.9290	0.000	100.	NOK
6	AJN9			000000					0.0	000000	1	0	
487,95	DE000NB3	1,000,000	0.47	1.16040	3	5.0	1.0	20.0	0.0	1.16040	0.000	100.	USD

7	AJP4			00000						00000	1	0	
487,95	DE000NB3	1,000,000	0.39	1.16140	3	5.0	1.0	20.0	0.0	1.16140	0.000	100.	USD
8	AJQ2			00000						00000	1	0	
487,95	DE000NB3	1,000,000	0.3	1.16240	3	5.0	1.0	20.0	0.0	1.16240	0.000	100.	USD
9	AJR0			00000						00000	1	0	
487,96	DE000NB3	1,000,000	0.21	1.16340	3	5.0	1.0	20.0	0.0	1.16340	0.000	100.	USD
0	AJS8			00000						00000	1	0	
487,96	DE000NB3	1,000,000	0.13	1.16440	3	5.0	1.0	20.0	0.0	1.16440	0.000	100.	USD
1	AJT6			00000	_					00000	1	0	
487,96	DE000NB3	1,000,000	0.04	1.16540	3	5.0	1.0	20.0	0.0	1.16540	0.000	100.	USD
2	AJU4	1 000 000	0.04	00000	2	5.0	1.0			00000	1	0	
487,96	DE000NB3 AJV2	1,000,000	0.04	1.16640 00000	3	5.0	1.0	20.0	0.0	1.16640	0.000	100.	USD
3		1 000 000	0.12		2	5.0	1.0	200		00000	0.000	0	TIGE
487,96	DE000NB3 AJW0	1,000,000	0.13	1.16740 00000	3	5.0	1.0	20.0	0.0	1.16740	0.000	100.	USD
487,96	DE000NB3	1,000,000	0.21	1.16840	3	5.0	1.0	20.0	0.0	00000 1.16840	0.000	100.	LICD
5	AJX8	1,000,000	0.21	00000	3	3.0	1.0	20.0	0.0	00000	1	0	USD
487,96	DE000NB3	1,000,000	0.3	1.16940	3	5.0	1.0	20.0	0.0	1.16940	0.000	100.	USD
6	AJY6	1,000,000	0.5	00000	3	5.0	1.0	20.0	0.0	00000	1	0	บรบ
487,96	DE000NB3	1,000,000	0.39	1.17040	3	5.0	1.0	20.0	0.0	1.17040	0.000	100.	USD
7	AJZ3	1,000,000	0.37	00000	3	3.0	1.0	20.0	0.0	00000	1	0	USD
487,96	DE000NB3	1,000,000	0.47	1.17140	3	5.0	1.0	20.0	0.0	1.17140	0.000	100.	USD
8	AJ02	,,		00000				20.0	0.0	00000	1	0	CSD
487,96	DE000NB3	1,000,000	0.56	1.17240	3	5.0	1.0	20.0	0.0	1.17240	0.000	100.	USD
9	AJ10			00000						00000	1	0	
487,97	DE000NB3	1,000,000	0.64	1.17340	3	5.0	1.0	20.0	0.0	1.17340	0.000	100.	USD
0	AJ28			00000						00000	1	0	
487,97	DE000NB3	1,000,000	0.73	1.17440	3	5.0	1.0	20.0	0.0	1.17440	0.000	100.	USD
1	AJ36			00000						00000	1	0	
487,97	DE000NB3	1,000,000	0.81	1.17540	3	5.0	1.0	20.0	0.0	1.17540	0.000	100.	USD
2	AJ44			00000						00000	1	0	
487,97	DE000NB3	1,000,000	0.9	1.17640	3	5.0	1.0	20.0	0.0	1.17640	0.000	100.	USD
3	AJ51			00000						00000	1	0	
487,97	DE000NB3	1,000,000	0.99	1.17740	3	5.0	1.0	20.0	0.0	1.17740	0.000	100.	USD
4	AJ69	1.000.000	1.00	00000			1.0			00000	1	0	
487,97	DE000NB3	1,000,000	1.08	1.17840	3	5.0	1.0	20.0	0.0	1.17840	0.000	100.	USD
5	AJ77	250.000	0.2	00000	2	5.0	2.0			00000	1	0	
487,97	DE000NB3	250,000	0.2	1.34370	3	5.0	2.0	20.0	0.0	1.34370	0.000	100.	USD
6	AJ85			00000						00000	1	0	

ADDITIONAL SPECIFIC PRODUCT RELATED PROVISIONS:

24	Index Certificate Provisions	Not Applicable
25	Share Certificate Provisions	Not Applicable
26	Currency Certificate Provisions	Applicable

Series	ISIN Code	(i) Details of	(ii) Relevant	(iii) Termination	(iv)	(v)
Number		the Underlying	Screen Page	Reference Price	Underlying	Valuation
of the		FX Rate			Currency	Time
Certificate						
s						
487,950	DE000NB3AJG3	EUR/CHF	Reuters Page	As specified in the	JPY	3 p.m.
		(Bloomberg	EURCHF=	Currency		Greenwich

		code: EURCHF		Certificate		Mean Time.
		<crncy>)</crncy>		Conditions		
487,951	DE000NB3AJH1	EUR/GBP	Reuters Page	As specified in the	JPY	3 p.m.
		(Bloomberg	WMRPSPOT19	Currency		Greenwich
		code: EURGBP		Certificate		Mean Time.
		<crncy>)</crncy>		Conditions		
487,952	DE000NB3AJJ7	EUR/GBP	Reuters Page	As specified in the	JPY	3 p.m.
		(Bloomberg	WMRPSPOT19	Currency		Greenwich
		code: EURGBP		Certificate		Mean Time.
		<crncy>)</crncy>		Conditions		
487,953	DE000NB3AJK5	EUR/JPY	Reuters Page	As specified in the	JPY	3 p.m.
		(Bloomberg	EURJPY=	Currency		Greenwich
		code: EURJPY		Certificate		Mean Time.
		<crncy>)</crncy>		Conditions		
487,954	DE000NB3AJL3	EUR/JPY	Reuters Page	As specified in the	JPY	3 p.m.
		(Bloomberg	EURJPY=	Currency		Greenwich
		code: EURJPY		Certificate		Mean Time.
		<crncy>)</crncy>		Conditions		
487,955	DE000NB3AJM	EUR/JPY	Reuters Page	As specified in the	JPY	3 p.m.
	1	(Bloomberg	EURJPY=	Currency	1	Greenwich
		code: EURJPY		Certificate	1	Mean Time.
		<crncy>)</crncy>		Conditions		
487,956	DE000NB3AJN9	EUR/NOK	Reuters Page	As specified in the	JPY	3 p.m.
		(Bloomberg	EURNOK=	Currency		Greenwich
		code:		Certificate		Mean Time.
		EURNOK		Conditions		
		<crncy>)</crncy>				
487,957	DE000NB3AJP4	EUR/USD	Reuters Page	As specified in the	JPY	3 p.m.
		(Bloomberg	EUR=	Currency		Greenwich
		code: EURUSD		Certificate		Mean Time.
		<crncy>)</crncy>		Conditions		
487,958	DE000NB3AJQ2	EUR/USD	Reuters Page	As specified in the	JPY	3 p.m.
		(Bloomberg	EUR=	Currency		Greenwich
		code: EURUSD		Certificate		Mean Time.
		<crncy>)</crncy>		Conditions		
487,959	DE000NB3AJR0	EUR/USD	Reuters Page	As specified in the	JPY	3 p.m.
		(Bloomberg	EUR=	Currency		Greenwich
		code: EURUSD		Certificate		Mean Time.
		<crncy>)</crncy>		Conditions		
487,960	DE000NB3AJS8	EUR/USD	Reuters Page	As specified in the	JPY	3 p.m.
		(Bloomberg	EUR=	Currency		Greenwich
		code: EURUSD		Certificate		Mean Time.
		<crncy>)</crncy>		Conditions		
487,961	DE000NB3AJT6	EUR/USD	Reuters Page	As specified in the	JPY	3 p.m.
		(Bloomberg	EUR=	Currency		Greenwich
		code: EURUSD		Certificate	1	Mean Time.
		<crncy>)</crncy>		Conditions	<u>l</u>	
	D = 0.003 i D 4 + 11 i 4	EUR/USD	Reuters Page	As specified in the	JPY	3 p.m.
487,962	DE000NB3AJU4	LOW OSD	Redicts 1 age	r is specified in the	121 1	
487,962	DE000NB3AJU4	(Bloomberg	EUR=	Currency	J** 1	Greenwich
487,962	DE000NB3AJU4		_	-		Greenwich Mean Time.
487,962	DE000NB3AJU4	(Bloomberg	_	Currency Certificate Conditions		
487,962	DE000NB3AJU4 DE000NB3AJV2	(Bloomberg code: EURUSD	_	Currency Certificate Conditions As specified in the	JPY	
,		(Bloomberg code: EURUSD <crncy>)</crncy>	EUR=	Currency Certificate Conditions		Mean Time.
,		(Bloomberg code: EURUSD <crncy>) EUR/USD</crncy>	EUR=	Currency Certificate Conditions As specified in the		Mean Time. 3 p.m.
,		(Bloomberg code: EURUSD Crncy>) EUR/USD (Bloomberg code: EURUSD)	EUR=	Currency Certificate Conditions As specified in the Currency		Mean Time. 3 p.m. Greenwich
,		(Bloomberg code: EURUSD <crncy>) EUR/USD (Bloomberg</crncy>	EUR= Reuters Page EUR=	Currency Certificate Conditions As specified in the Currency Certificate		Mean Time. 3 p.m. Greenwich
487,963	DE000NB3AJV2	(Bloomberg code: EURUSD <crncy>) EUR/USD (Bloomberg code: EURUSD <crncy>)</crncy></crncy>	EUR=	Currency Certificate Conditions As specified in the Currency Certificate Conditions	JPY	Mean Time. 3 p.m. Greenwich Mean Time.
487,963	DE000NB3AJV2 DE000NB3AJW	(Bloomberg code: EURUSD <crncy>) EUR/USD (Bloomberg code: EURUSD <crncy>) EUR/USD</crncy></crncy>	EUR= Reuters Page EUR= Reuters Page	Currency Certificate Conditions As specified in the Currency Certificate Conditions As specified in the	JPY	Mean Time. 3 p.m. Greenwich Mean Time. 3 p.m.

487,965	DE000NB3AJX8	EUR/USD	Reuters P	age	As specified in the	JPY	3 p.m.
) -	220001123713710	(Bloomberg	EUR=	J	Currency		Greenwich
		code: EURUSD			Certificate		Mean Time.
		<crncy>)</crncy>			Conditions		
487,966	DE000NB3AJY6		Reuters P	age	As specified in the	JPY	3 p.m.
		(Bloomberg	EUR=		Currency		Greenwich
		code: EURUSD			Certificate		Mean Time.
105.065		<crncy>)</crncy>	<u> </u>		Conditions	<u> </u>	
487,967	DE000NB3AJZ3	EUR/USD	Reuters P	age	As specified in the	JPY	3 p.m.
		(Bloomberg code: EURUSD	EUR=		Currency Certificate		Greenwich
					Conditions		Mean Time.
487,968	DE000NB3AJ02	<crncy>) EUR/USD</crncy>	Reuters P	arre	As specified in the	JPY	3 p.m.
707,700	DEUUUNDSAJUZ	(Bloomberg	EUR=	age	Currency	Jr 1	Greenwich
		code: EURUSD	LUK-		Certificate		Mean Time.
		<crncy>)</crncy>			Conditions		Wiedii Tillie.
487,969	DE000NB3AJ10	EUR/USD	Reuters P	age	As specified in the	JPY	3 p.m.
,	220001 (2012)	(Bloomberg	EUR=	υ	Currency	1	Greenwich
		code: EURUSD			Certificate		Mean Time.
		<crncy>)</crncy>			Conditions		
487,970	DE000NB3AJ28	EUR/USD	Reuters P	age	As specified in the	JPY	3 p.m.
		(Bloomberg	EUR=		Currency	1	Greenwich
		code: EURUSD			Certificate		Mean Time.
		<crncy>)</crncy>			Conditions		
487,971	DE000NB3AJ36	EUR/USD	Reuters P	age	As specified in the	JPY	3 p.m.
		(Bloomberg	EUR=		Currency		Greenwich
		code: EURUSD			Certificate		Mean Time.
497.072	DE000 ID2 4 I44	<crncy>) EUR/USD</crncy>	D4 D		Conditions	IDV	2
487,972	DE000NB3AJ44	(Bloomberg	Reuters P	age	As specified in the Currency	JPY	3 p.m. Greenwich
		code: EURUSD	EUR=		Currency Certificate		Mean Time.
		<crncy>)</crncy>			Conditions		Wieam Time.
487,973	DE000NB3AJ51	EUR/USD	Reuters P	age	As specified in the	JPY	3 p.m.
107,573	DECOCONDSTAST	(Bloomberg	EUR=	50	Currency		Greenwich
		code: EURUSD			Certificate		Mean Time.
		<crncy>)</crncy>			Conditions		
487,974	DE000NB3AJ69	EUR/USD	Reuters P	age	As specified in the	JPY	3 p.m.
		(Bloomberg	EUR=		Currency		Greenwich
		code: EURUSD			Certificate		Mean Time.
		<crncy>)</crncy>			Conditions		
487,975	DE000NB3AJ77	EUR/USD	Reuters P	age	As specified in the	JPY	3 p.m.
		(Bloomberg	EUR=		Currency		Greenwich
		code: EURUSD			Certificate		Mean Time.
407.076	DEGGODES	<crncy>)</crncy>	D +	- ·	Conditions	IDX/	2
487,976	DE000NB3AJ85	GBP/USD	Reuters P	age	As specified in the	JPY	3 p.m. Greenwich
		(Bloomberg code: GBPUSD	GBP=		Currency Certificate	1	Mean Time.
		<crncy>)</crncy>			Conditions	1	ivican 11me.
27 6	114 0 110 1		<u> </u>	NT / 4			
27 Con	nmodity Certificate	e Provisions		Not A	pplicable		
28 Fun	nd Certificate Provi	cione		Not A	pplicable		
20 Full	ia Ci illicate I 10VI	SIJIIS		I TOLA	Philonolo		
29 Gov	vernment Bond Cer	tificate Provision	S	Not A	pplicable		
				· · · · · · · · · · · · · · · · · · ·			
30 Oth	er Bond Certificat	e Provisions		Not A	pplicable		

Signed on behalf of the Issuer:	
Ву:	
Duly authorised	
Ву:	
Duly authorised	

Not Applicable

31

Index Futures Certificate Provisions

PART B - OTHER INFORMATION

1 LISTING

(i)	Listing:	The Freiverkehr section of the Frankfurt Stock Exchange
(ii)	Admission to trading:	Application is expected to be made by the Issuer (or on its behalf) for the Certificates to be admitted to trading on The Freiverkehr section of the Frankfurt Stock Exchange
(iii)	Estimate of total expenses related to admission to trading:	EUR 500

2 RATINGS

Ratings: The Certificates to be issued will not be rated

3 INTERESTS OF NATURAL AND LEGAL PERSONS INVOLVED IN THE ISSUE

Save for any fees payable to the Dealers, so far as the Issuer is aware, no person involved in the offer of the Certificates has an interest material to the offer. The Dealers and their affiliates have engaged, and may in the future engage, in investment banking and/or commercial banking transactions with, and may perform other services for, the Issuer and its affiliates in the ordinary course of business.

4 REASONS FOR THE OFFER, ESTIMATED NET PROCEEDS AND TOTAL EXPENSES

(i) Reasons for the offer	See "Use of Proceeds" wording in Base Prospectus
(ii) Estimated total expenses	The terms of the Public Offer do not provide for any
	expenses and/or taxes to be charged to any purchaser
	of the Certificates

5 INFORMATION CONCERNING THE UNDERLYING

Underlying	Information on the underlying can be obtained from the below specified source.	
EUR/JPY	The return on the Certificates is linked to the performance of the underlying Currency. The price of the Currency may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Currency will affect the value of the Certificates. Information and details of the past and future performance of the Currency and its volatility can be obtained from Bloomberg (Bloomberg code: EURJPY <crncy>)</crncy>	
EUR/GBP	The return on the Certificates is linked to the performance of the underlying Currency. The price of the Currency may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Currency will affect the value of the Certificates. Information and details of the past and future performance of the	

	Currency and its volatility can be obtained from Bloomberg (Bloomberg code: EURGBP < Crncy>)
EUR/NOK	The return on the Certificates is linked to the performance of the underlying Currency. The price of the Currency may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Currency will affect the value of the Certificates. Information and details of the past and future performance of the Currency and its volatility can be obtained from Bloomberg (Bloomberg code: EURNOK <crncy>)</crncy>
EUR/CHF	The return on the Certificates is linked to the performance of the underlying Currency. The price of the Currency may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Currency will affect the value of the Certificates. Information and details of the past and future performance of the Currency and its volatility can be obtained from Bloomberg (Bloomberg code: EURCHF < Crncy>)
EUR/USD	The return on the Certificates is linked to the performance of the underlying Currency. The price of the Currency may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Currency will affect the value of the Certificates. Information and details of the past and future performance of the Currency and its volatility can be obtained from Bloomberg (Bloomberg code: EURUSD < Crncy>)
GBP/USD	The return on the Certificates is linked to the performance of the underlying Currency. The price of the Currency may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Currency will affect the value of the Certificates. Information and details of the past and future performance of the Currency and its volatility can be obtained from Bloomberg (Bloomberg code: GBPUSD <crncy>)</crncy>

6 POST-ISSUANCE INFORMATION

Post-issuance information will be made available on the website of the Issuer www.ingmarkets.de, www.ingsprinters.nl, www.ingturbo.fr or any succesor website. There is no assurance that the Issuer will continue to provide such information for the life of the Certificates.

7 OPERATIONAL INFORMATION

(i)ISIN Code	(ii) Common Code	(iii) Other relevant code
DE000NB3AJG3	Not Applicable	NB3AJG
DE000NB3AJH1	Not Applicable	NB3AJH
DE000NB3AJJ7	Not Applicable	NB3AJJ
DE000NB3AJK5	Not Applicable	NB3AJK
DE000NB3AJL3	Not Applicable	NB3AJL

DE000NB3AJM1	Not Applicable	NB3AJM
DE000NB3AJN9	Not Applicable	NB3AJN
DE000NB3AJP4	Not Applicable	NB3AJP
DE000NB3AJQ2	Not Applicable	NB3AJQ
DE000NB3AJR0	Not Applicable	NB3AJR
DE000NB3AJS8	Not Applicable	NB3AJS
DE000NB3AJT6	Not Applicable	NB3AJT
DE000NB3AJU4	Not Applicable	NB3AJU
DE000NB3AJV2	Not Applicable	NB3AJV
DE000NB3AJW0	Not Applicable	NB3AJW
DE000NB3AJX8	Not Applicable	NB3AJX
DE000NB3AJY6	Not Applicable	NB3AJY
DE000NB3AJZ3	Not Applicable	NB3AJZ
DE000NB3AJ02	Not Applicable	NB3AJ0
DE000NB3AJ10	Not Applicable	NB3AJ1
DE000NB3AJ28	Not Applicable	NB3AJ2
DE000NB3AJ36	Not Applicable	NB3AJ3
DE000NB3AJ44	Not Applicable	NB3AJ4
DE000NB3AJ51	Not Applicable	NB3AJ5
DE000NB3AJ69	Not Applicable	NB3AJ6
DE000NB3AJ77	Not Applicable	NB3AJ7
DE000NB3AJ85	Not Applicable	NB3AJ8

(iv) Name of the Principal Certificate Agent	ING Bank N.V.
----------------------------------------------	---------------

8 DISTRIBUTION

(i)	Details of any clearing system other than Euroclear Netherlands:	Clearstream Banking AG, Eschborn
	(a) details of the appropriate clearing code/number:	Not Applicable
	(b) further details regarding the form of Certificates	European Certificates
(ii)	Public offer:	An offer of Certificates may be made by the Issuer other than pursuant to Article 3(2) of the Prospectus Regulation in Germany, France, the Netherlands, Belgium, Spain and Italy (each a "Public Offer Jurisdiction" and together the "Public Offer Jurisdictions").
(iii)	Prohibition of Sales to EEA Retail Investors:	Not Applicable
(iv)	Prohibition of Sales to UK Retail Investors:	Applicable
(v) I	Prohibition of Sales to Belgian Consumers:	Not Applicable

9 GENERAL

Conditions to which the offer is subject:	There is no subscription period and the offer of
	Certificates is not subject to any conditions imposed by
	the Issuer.

ANNEX

ISSUE SPECIFIC SUMMARY OF THE CERTIFICATES AND THE KEY INFORMATION DOCUMENT ARE AVAILABLE ON THE WEBITES OF THE ISSUER WWW.INGMARKETS.DE, WWW.INGSPRINTERS.NL AND WWW.INGTURBOS.FR