

ING Bank N.V.

Legal entity identifier (LEI): 3TK20IVIUJ8J3ZU0QE75

Issue of

Series number of the Certificates	WKN Code	ISIN Code	Number of Certificates being issued	Title
490,587	NB3CT1	DE000NB3CT16	150,000	ING Short Commodity Open End Turbo Certificate
490,588	NB3CT2	DE000NB3CT24	150,000	ING Short Commodity Open End Turbo Certificate
490,589	NB3CT3	DE000NB3CT32	150,000	ING Short Commodity Open End Turbo Certificate
490,590	NB3CT4	DE000NB3CT40	150,000	ING Short Commodity Open End Turbo Certificate
490,591	NB3CT5	DE000NB3CT57	150,000	ING Short Commodity Open End Turbo Certificate
490,592	NB3CT6	DE000NB3CT65	150,000	ING Short Commodity Open End Turbo Certificate
490,593	NB3CT7	DE000NB3CT73	150,000	ING Short Commodity Open End Turbo Certificate
490,594	NB3CT8	DE000NB3CT81	150,000	ING Short Commodity Open End Turbo Certificate
490,595	NB3CT9	DE000NB3CT99	150,000	ING Short Commodity Open End Turbo Certificate
490,596	NB3CUA	DE000NB3CUA9	150,000	ING Short Commodity Open End Turbo Certificate
490,597	NB3CUB	DE000NB3CUB7	150,000	ING Short Commodity Open End Turbo Certificate
490,598	NB3CUC	DE000NB3CUC5	500,000	ING Short Commodity Open End Turbo Certificate
490,599	NB3CUD	DE000NB3CUD3	500,000	ING Short Commodity Open End Turbo Certificate
490,600	NB3CUE	DE000NB3CUE1	500,000	ING Short Commodity Open End Turbo Certificate
490,601	NB3CUF	DE000NB3CUF8	500,000	ING Short Commodity Open End Turbo Certificate
490,602	NB3CUG	DE000NB3CUG6	500,000	ING Short Commodity Open End Turbo Certificate
490,603	NB3CUH	DE000NB3CUH4	500,000	ING Short Commodity Open End Turbo Certificate
490,604	NB3CUJ	DE000NB3CUJ0	500,000	ING Short Commodity Open End Turbo Certificate
490,605	NB3CUK	DE000NB3CUK8	500,000	ING Short Commodity Open End Turbo Certificate
490,606	NB3CUL	DE000NB3CUL6	500,000	ING Short Commodity Open End Turbo Certificate
490,607	NB3CUM	DE000NB3CUM4	500,000	ING Short Commodity Open End Turbo Certificate
490,608	NB3CUN	DE000NB3CUN2	500,000	ING Short Commodity Open End Turbo Certificate
490,609	NB3CUP	DE000NB3CUP7	500,000	ING Short Commodity Open End Turbo Certificate

				Certificate
490,610	NB3CUQ	DE000NB3CUQ5	1,000,000	ING Short Commodity Open End Turbo Certificate
490,611	NB3CUR	DE000NB3CUR3	200,000	ING Short Commodity Open End Turbo Certificate
490,612	NB3CUS	DE000NB3CUS1	200,000	ING Short Commodity Open End Turbo Certificate
490,613	NB3CUT	DE000NB3CUT9	200,000	ING Short Commodity Open End Turbo Certificate
490,614	NB3CUU	DE000NB3CUU7	200,000	ING Short Commodity Open End Turbo Certificate
490,615	NB3CUV	DE000NB3CUV5	200,000	ING Short Commodity Open End Turbo Certificate
490,616	NB3CUW	DE000NB3CUW3	200,000	ING Short Commodity Open End Turbo Certificate
490,617	NB3CUX	DE000NB3CUX1	200,000	ING Short Commodity Open End Turbo Certificate
490,618	NB3CUY	DE000NB3CUY9	250,000	ING Short Commodity Open End Turbo Certificate
490,619	NB3CUZ	DE000NB3CUZ6	250,000	ING Short Commodity Open End Turbo Certificate
490,620	NB3CU0	DE000NB3CU05	250,000	ING Short Commodity Open End Turbo Certificate
490,621	NB3CU1	DE000NB3CU13	250,000	ING Short Commodity Open End Turbo Certificate
490,622	NB3CU2	DE000NB3CU21	250,000	ING Short Commodity Open End Turbo Certificate
490,623	NB3CU3	DE000NB3CU39	500,000	ING Short Commodity Open End Turbo Certificate
490,624	NB3CU4	DE000NB3CU47	500,000	ING Short Commodity Open End Turbo Certificate
490,625	NB3CU5	DE000NB3CU54	500,000	ING Short Commodity Open End Turbo Certificate
490,626	NB3CU6	DE000NB3CU62	500,000	ING Short Commodity Open End Turbo Certificate
490,627	NB3CU7	DE000NB3CU70	500,000	ING Short Commodity Open End Turbo Certificate
490,628	NB3CU8	DE000NB3CU88	500,000	ING Short Commodity Open End Turbo Certificate
490,629	NB3CU9	DE000NB3CU96	500,000	ING Short Commodity Open End Turbo Certificate
490,630	NB3CVA	DE000NB3CVA7	250,000	ING Short Commodity Open End Turbo Certificate
490,631	NB3CVB	DE000NB3CVB5	250,000	ING Short Commodity Open End Turbo Certificate
490,632	NB3CVC	DE000NB3CVC3	250,000	ING Short Commodity Open End Turbo Certificate

**under the
Certificates Programme**

The Prospectus referred to below (as completed by these Final Terms) has been prepared on the basis that, except as provided in sub-paragraph (i) below, any offer of Notes in any Member State of the European Economic Area (each, a “**Member State**”) will be made pursuant to an exemption under the Prospectus Regulation (as defined below) from the requirement to publish a prospectus for offers of the Notes. Accordingly any person making or intending to make an offer of the Notes may only do so:

- (i) in those Public Offer Jurisdictions mentioned in the paragraph *Distribution* of Part B below, provided such person is a Dealer or Authorised Offeror (as such term is defined in the Prospectus) and that any conditions relevant to the use of the Prospectus are complied with; or
- (ii) otherwise in circumstances in which no obligation arises for the Issuer or any Dealer to publish a prospectus pursuant to Article 3 of Regulation (EU) 2017/1129 (the “**Prospectus Regulation**”) or to supplement a prospectus pursuant to Article 23 of the Prospectus Regulation, in each case, in relation to such offer.

Neither the Issuer nor any Dealer has authorised, nor do they authorise, the making of any offer of Certificates in any other circumstances.

MiFID II product governance / Retail investors, professional investors and ECPs target market – Solely for the purposes of the manufacturer’s product approval process, the target market assessment in respect of the Certificates has led to the conclusion that: (i) the target market for the Certificates is eligible counterparties, professional clients and retail clients, each as defined in Directive 2014/65/EU, as amended (“**MiFID II**”); and (ii) all channels for distribution to eligible counterparties and professional clients are appropriate; and (iii) the following channels for distribution of the Certificates to retail clients are appropriate - investment advice, portfolio management, non-advised sales and pure execution services - subject to the distributor’s suitability and appropriateness obligations under MiFID II, as applicable. Any person subsequently offering, selling or recommending the Certificates (a “**distributor**”) should take into consideration the manufacturer’s target market assessment; however, a distributor subject to MiFID II is responsible for undertaking its own target market assessment in respect of the Certificates (by either adopting or refining the manufacturer’s target market assessment) and determining appropriate distribution channels, subject to the distributor’s suitability and appropriateness obligations under MiFID II, as applicable.

PROHIBITION OF SALES TO UK RETAIL INVESTORS – The Certificates are not intended to be offered, sold or otherwise made available to and should not be offered, sold or otherwise made available to any retail investor in the United Kingdom (“**UK**”). For these purposes, a retail investor means a person who is one (or more) of: (i) a retail client, as defined in point (8) of Article 2 of Regulation (EU) No 2017/565 as it forms part of UK domestic law by virtue of the European Union (Withdrawal) Act 2018 (“**EUWA**”); (ii) a customer within the meaning of the provisions of the Financial Services and Markets Act 2000 (the “**FSMA**”) and any rules or regulations made under the FSMA to implement the Insurance Distribution Directive, where that customer would not qualify as a professional client, as defined in point (8) of Article 2(1) of Regulation (EU) No 600/2014 as it forms part of UK domestic law by virtue of the EUWA; or (iii) not a qualified investor as defined in Article 2 of the Prospectus Regulation as it forms part of UK domestic law by virtue of the EUWA. Consequently, no key information document required by Regulation (EU) No 1286/2014 as it forms part of UK domestic law by virtue of the EUWA (the “**UK PRIIPs Regulation**”) for offering or selling the Certificates or otherwise making them available to retail investors in the UK has been prepared and therefore offering or selling the Certificates or otherwise making them available to any retail investor in the UK may be unlawful under the UK PRIIPs Regulation.

PART A – CONTRACTUAL TERMS

These Final Terms have been prepared for the purpose of Article 8 of Regulation (EU) 2017/1129, as amended

(the “**Prospectus Regulation**”), and must be read in conjunction with the base prospectus consisting of separate documents (i.e. (i) the securities note dated 21 March 2025 and its supplement(s) (if any) (the “**Securities Note**”) and (ii) the registration document of ING Bank N.V. (the “**Issuer**”) dated 21 March 2025, and its supplement(s) (if any)) (the “**Registration Document**” and together with the Securities Note, the “**Prospectus**”)) pertaining to the Issuer’s Certificates Programme. Terms used herein shall be deemed to be defined as such for the purposes of the conditions set forth in the General Certificate Conditions and the relevant Product Conditions contained in the Prospectus which constitutes a base prospectus for the purposes of the Prospectus Regulation. Full information on the Issuer and the offer of the Certificates is only available on the basis of the Prospectus, any supplements thereto and these Final Terms. The Prospectus and any supplements thereto are available for viewing at the Issuer’s website (www.ingmarkets.com) and electronic copies may be obtained from E-mail: info@sprinters.nl and are available for viewing on the websites www.ingmarkets.de, www.ingsprinters.nl and www.ingturbos.fr.

Prospective investors should carefully consider the section “Risk Factors” in the Prospectus.

GENERAL DESCRIPTION OF THE CERTIFICATES

1	(a) Series number of the Certificates:	As specified in the table below
	(b) Whether or not the Certificates are to be consolidated and form a single series with the Certificates of an existing series:	Not Applicable
2	(a) The type of Certificates which may be Index Certificates, Share Certificates, Currency Certificates, Commodity Certificates, Fund Certificates, Government Bond Certificates, Other Bond Certificates or Index Futures Certificates:	Commodity Certificates
	(b) Whether such Certificates are Best Certificates, Factor Certificates, Limited Certificates, Discount Certificates, Open Ended Certificates, Fixed Leverage Certificates or Tracker Certificates.	Best Certificates (Marketing name: Open End Turbo, Sprinter Best or Turbo Best)
	(c) Whether such Certificates are Long Certificates or Short Certificates:	Short Certificates
3	Number of Certificates being issued:	As specified in the table below
4	Issue Price per Certificate:	As specified in the table below
5	Trade Date:	04 August 2025
6	Issue Date:	06 August 2025
7	"as-if-and-when-issued" trading:	Not Applicable
8	Current Financing Level on the Trade Date:	As specified in the table below
9	Current Spread on the Trade Date:	As specified in the table below
10	Maximum Spread:	As specified in the table below
11	Current Stop Loss Premium Rate on the Trade Date:	As specified in the table below
12	Maximum Premium:	As specified in the table below
13	Minimum Premium:	As specified in the table below

14	Stop Loss Price on the Trade Date:	As specified in the table below
15	Stop Loss Price Rounding:	As specified in the table below
16	Entitlement:	As specified in the table below
17	Financing Level Currency:	As specified in the table below
18	Settlement Currency:	EUR
19	Exercise Time:	12:00 AM Central European Time
20	Cash Settlement Amount:	As specified in the Commodity Certificate Conditions
21	Final Valuation Date:	Not Applicable
22	Valuation Date(s):	Annually, commencing on the date one year after the Issue Date.
23	Applicable Business Day Centre(s) for the purposes of the definition of "Business Day"	Amsterdam

Series Number of the Certificates	ISIN Code	Number of Certificates being issued	Issue price per Certificate	Current Financing Level on the Trade Date	Current Spread on the Trade Date	Maximum Spread	Current Stop Loss Premium Rate on the Trade Date	Maximum Premium	Minimum Premium	Stop Loss Price on the Trade Date	Stop Loss Price Rounding	Entitlement	Financing Level Currency
490,587	DE000NB3CT16	150,000	0.55	70.8900000000	3	5.0	7.5	20.0	0.0	70.8900000000	0.01	1.0	USD
490,588	DE000NB3CT24	150,000	0.46	70.9900000000	3	5.0	7.5	20.0	0.0	70.9900000000	0.01	1.0	USD
490,589	DE000NB3CT32	150,000	0.38	71.0900000000	3	5.0	7.5	20.0	0.0	71.0900000000	0.01	1.0	USD
490,590	DE000NB3CT40	150,000	0.29	71.1900000000	3	5.0	7.5	20.0	0.0	71.1900000000	0.01	1.0	USD
490,591	DE000NB3CT57	150,000	0.2	71.2900000000	3	5.0	7.5	20.0	0.0	71.2900000000	0.01	1.0	USD
490,592	DE000NB3CT65	150,000	0.11	71.3900000000	3	5.0	7.5	20.0	0.0	71.3900000000	0.01	1.0	USD
490,593	DE000NB3CT73	150,000	0.03	71.4900000000	3	5.0	7.5	20.0	0.0	71.4900000000	0.01	1.0	USD
490,594	DE000NB3CT81	150,000	0.06	71.5900000000	3	5.0	7.5	20.0	0.0	71.5900000000	0.01	1.0	USD
490,595	DE000NB3CT99	150,000	0.15	71.6900000000	3	5.0	7.5	20.0	0.0	71.6900000000	0.01	1.0	USD

490,59 6	DE000NB3 CUA9	150,000	0.24	71.7900 000000	3	5.0	7.5	20.0	0.0	71.7900 000000	0.01	1.0	USD
490,59 7	DE000NB3 CUB7	150,000	0.33	71.8900 000000	3	5.0	7.5	20.0	0.0	71.8900 000000	0.01	1.0	USD
490,59 8	DE000NB3 CUC5	500,000	0.49	3289.41 000000 00	3	5.0	3.0	20.0	0.0	3289.41 000000 00	0.01	0.1	USD
490,59 9	DE000NB3 CUD3	500,000	0.4	3290.41 000000 00	3	5.0	3.0	20.0	0.0	3290.41 000000 00	0.01	0.1	USD
490,60 0	DE000NB3 CUE1	500,000	0.32	3291.41 000000 00	3	5.0	3.0	20.0	0.0	3291.41 000000 00	0.01	0.1	USD
490,60 1	DE000NB3 CUF8	500,000	0.23	3292.41 000000 00	3	5.0	3.0	20.0	0.0	3292.41 000000 00	0.01	0.1	USD
490,60 2	DE000NB3 CUG6	500,000	0.14	3293.41 000000 00	3	5.0	3.0	20.0	0.0	3293.41 000000 00	0.01	0.1	USD
490,60 3	DE000NB3 CUH4	500,000	0.05	3294.41 000000 00	3	5.0	3.0	20.0	0.0	3294.41 000000 00	0.01	0.1	USD
490,60 4	DE000NB3 CUJ0	500,000	0.03	3295.41 000000 00	3	5.0	3.0	20.0	0.0	3295.41 000000 00	0.01	0.1	USD
490,60 5	DE000NB3 CUK8	500,000	0.12	3296.41 000000 00	3	5.0	3.0	20.0	0.0	3296.41 000000 00	0.01	0.1	USD
490,60 6	DE000NB3 CUL6	500,000	0.21	3297.41 000000 00	3	5.0	3.0	20.0	0.0	3297.41 000000 00	0.01	0.1	USD
490,60 7	DE000NB3 CUM4	500,000	0.3	3298.41 000000 00	3	5.0	3.0	20.0	0.0	3298.41 000000 00	0.01	0.1	USD
490,60 8	DE000NB3 CUN2	500,000	0.38	3299.41 000000 00	3	5.0	3.0	20.0	0.0	3299.41 000000 00	0.01	0.1	USD
490,60 9	DE000NB3 CUP7	500,000	0.47	3300.41 000000 00	3	5.0	3.0	20.0	0.0	3300.41 000000 00	0.01	0.1	USD
490,61 0	DE000NB3 CUQ5	1,000,000	0.02	3.11500 00000	3	5.0	10.0	20.0	0.0	3.11500 00000	0.001	1.0	USD
490,61 1	DE000NB3 CUR3	200,000	0.12	1194.67 000000 00	3	5.0	5.0	20.0	0.0	1194.67 000000 00	0.01	0.01	USD
490,61 2	DE000NB3 CUS1	200,000	0.17	1199.67 000000 00	3	5.0	5.0	20.0	0.0	1199.67 000000 00	0.01	0.01	USD
490,61 3	DE000NB3 CUT9	200,000	0.21	1204.67 000000 00	3	5.0	5.0	20.0	0.0	1204.67 000000 00	0.01	0.01	USD
490,61 4	DE000NB3 CUU7	200,000	0.26	1209.67 000000 00	3	5.0	5.0	20.0	0.0	1209.67 000000 00	0.01	0.01	USD
490,61 5	DE000NB3 CUV5	200,000	0.3	1214.67 000000 00	3	5.0	5.0	20.0	0.0	1214.67 000000 00	0.01	0.01	USD
490,61 6	DE000NB3 CUW3	200,000	0.34	1219.67 000000 00	3	5.0	5.0	20.0	0.0	1219.67 000000 00	0.01	0.01	USD
490,61 7	DE000NB3 CUX1	200,000	0.39	1224.67 000000	3	5.0	5.0	20.0	0.0	1224.67 000000	0.01	0.01	USD

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490,618	DE000NB3 CUY9	250,000	0.13	1288.6700000000	3	5.0	5.0	20.0	0.0	1288.6700000000	0.01	0.01	USD
490,619	DE000NB3 CUZ6	250,000	0.18	1294.6700000000	3	5.0	5.0	20.0	0.0	1294.6700000000	0.01	0.01	USD
490,620	DE000NB3 CU05	250,000	0.23	1300.6700000000	3	5.0	5.0	20.0	0.0	1300.6700000000	0.01	0.01	USD
490,621	DE000NB3 CU13	250,000	0.29	1306.6700000000	3	5.0	5.0	20.0	0.0	1306.6700000000	0.01	0.01	USD
490,622	DE000NB3 CU21	250,000	0.34	1312.6700000000	3	5.0	5.0	20.0	0.0	1312.6700000000	0.01	0.01	USD
490,623	DE000NB3 CU39	500,000	0.01	36.4602000000	3	5.0	4.0	20.0	0.0	36.4602000000	0.0001	1.0	USD
490,624	DE000NB3 CU47	500,000	0.04	36.5102000000	3	5.0	4.0	20.0	0.0	36.5102000000	0.0001	1.0	USD
490,625	DE000NB3 CU54	500,000	0.08	36.5602000000	3	5.0	4.0	20.0	0.0	36.5602000000	0.0001	1.0	USD
490,626	DE000NB3 CU62	500,000	0.13	36.6102000000	3	5.0	4.0	20.0	0.0	36.6102000000	0.0001	1.0	USD
490,627	DE000NB3 CU70	500,000	0.17	36.6602000000	3	5.0	4.0	20.0	0.0	36.6602000000	0.0001	1.0	USD
490,628	DE000NB3 CU88	500,000	0.21	36.7102000000	3	5.0	4.0	20.0	0.0	36.7102000000	0.0001	1.0	USD
490,629	DE000NB3 CU96	500,000	0.26	36.7602000000	3	5.0	4.0	20.0	0.0	36.7602000000	0.0001	1.0	USD
490,630	DE000NB3 CVA7	250,000	0.33	69.4800000000	3	5.0	7.5	20.0	0.0	69.4800000000	0.01	1.0	USD
490,631	DE000NB3 CVB5	250,000	0.51	69.6800000000	3	5.0	7.5	20.0	0.0	69.6800000000	0.01	1.0	USD
490,632	DE000NB3 CVC3	250,000	0.69	69.8800000000	3	5.0	7.5	20.0	0.0	69.8800000000	0.01	1.0	USD

ADDITIONAL SPECIFIC PRODUCT RELATED PROVISIONS:

24	Index Certificate Provisions	Not Applicable
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25	Share Certificate Provisions	Not Applicable
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26	Currency Certificate Provisions	Not Applicable
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27	Commodity Certificate Provisions	Applicable
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Series Number of the Certificates	ISIN Code	(i) Commodity	(ii) Commodity Reference Price	(iii) Price Source/ Reference Dealers	(iv) Specified Price	(v) Delivery Dates	(vi) Rollover Date	(vii) Exchange	(viii) Valuation Time
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490,587	DE000NB3CT16	Brent Crude Oil	Oil-Brent -ICE	Initially Bloomberg code: COV5 <Cmdty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange
490,588	DE000NB3CT24	Brent Crude Oil	Oil-Brent -ICE	Initially Bloomberg code: COV5 <Cmdty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange
490,589	DE000NB3CT32	Brent Crude Oil	Oil-Brent -ICE	Initially Bloomberg code: COV5 <Cmdty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange
490,590	DE000NB3CT40	Brent Crude Oil	Oil-Brent -ICE	Initially Bloomberg code: COV5 <Cmdty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange
490,591	DE000NB3CT57	Brent Crude Oil	Oil-Brent -ICE	Initially Bloomberg code: COV5 <Cmdty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange

490,59 2	DE000N B3CT65	Brent Crude Oil	Oil-Brent -ICE	Initially Bloomberg code: COV5 <Cmdty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	The spot price	Not Applicable.	Not Applicable.	Not Applicable	The close of trading on the Exchange
490,59 3	DE000N B3CT73	Brent Crude Oil	Oil-Brent -ICE	Initially Bloomberg code: COV5 <Cmdty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	The spot price	Not Applicable.	Not Applicable.	Not Applicable	The close of trading on the Exchange
490,59 4	DE000N B3CT81	Brent Crude Oil	Oil-Brent -ICE	Initially Bloomberg code: COV5 <Cmdty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	The spot price	Not Applicable.	Not Applicable.	Not Applicable	The close of trading on the Exchange
490,59 5	DE000N B3CT99	Brent Crude Oil	Oil-Brent -ICE	Initially Bloomberg code: COV5 <Cmdty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	The spot price	Not Applicable.	Not Applicable.	Not Applicable	The close of trading on the Exchange
490,59 6	DE000N B3CUA9	Brent Crude Oil	Oil-Brent -ICE	Initially Bloomberg code: COV5 <Cmdty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	The spot price	Not Applicable.	Not Applicable.	Not Applicable	The close of trading on the Exchange

490,597	DE000NB3CUB7	Brent Crude Oil	Oil-Brent -ICE	Initially Bloomberg code: COV5 <Cmdty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange
490,598	DE000NB3CUC5	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange
490,599	DE000NB3CUD3	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange
490,600	DE000NB3CUE1	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange
490,601	DE000NB3CUF8	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange
490,602	DE000NB3CUG6	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange
490,603	DE000NB3CUH4	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange
490,604	DE000NB3CUJ0	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange
490,605	DE000NB3CUK8	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange

490,606	DE000NB3CUL6	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange
490,607	DE000NB3CUM4	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange
490,608	DE000NB3CUN2	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange
490,609	DE000NB3CUP7	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange
490,610	DE000NB3CUQ5	US Natural Gas	Natural Gas-NY MEX	Initially Bloomberg code: NGU25 <Cmdty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange
490,611	DE000NB3CUR3	Palladium	Palladium-Spot	PALLADIUM SPOT \$/OZ (Bloomberg code: XPD <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange
490,612	DE000NB3CUS1	Palladium	Palladium-Spot	PALLADIUM SPOT \$/OZ (Bloomberg code: XPD <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange
490,613	DE000NB3CUT9	Palladium	Palladium-Spot	PALLADIUM SPOT \$/OZ (Bloomberg code: XPD <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange
490,614	DE000NB3CUU7	Palladium	Palladium-Spot	PALLADIUM SPOT \$/OZ (Bloomberg code: XPD <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange

490,615	DE000NB3CUV5	Palladium	Palladium-Spot	PALLADIUM SPOT \$/OZ (Bloomberg code: XPD <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange
490,616	DE000NB3CUW3	Palladium	Palladium-Spot	PALLADIUM SPOT \$/OZ (Bloomberg code: XPD <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange
490,617	DE000NB3CUX1	Palladium	Palladium-Spot	PALLADIUM SPOT \$/OZ (Bloomberg code: XPD <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange
490,618	DE000NB3CUY9	Platinum	Platinum-Spot	PLATINUM SPOT \$/OZ (Bloomberg code: XPT <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange
490,619	DE000NB3CUZ6	Platinum	Platinum-Spot	PLATINUM SPOT \$/OZ (Bloomberg code: XPT <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange
490,620	DE000NB3CU05	Platinum	Platinum-Spot	PLATINUM SPOT \$/OZ (Bloomberg code: XPT <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange
490,621	DE000NB3CU13	Platinum	Platinum-Spot	PLATINUM SPOT \$/OZ (Bloomberg code: XPT <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange
490,622	DE000NB3CU21	Platinum	Platinum-Spot	PLATINUM SPOT \$/OZ (Bloomberg code: XPT <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange
490,623	DE000NB3CU39	Silver	Silver-Spot	SILVER SPOT \$/OZ (Bloomberg code: XAG <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange
490,624	DE000NB3CU47	Silver	Silver-Spot	SILVER SPOT \$/OZ (Bloomberg code: XAG <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange

490,625	DE000NB3CU54	Silver	Silver-Spot	SILVER SPOT \$/OZ (Bloomberg code: XAG <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange
490,626	DE000NB3CU62	Silver	Silver-Spot	SILVER SPOT \$/OZ (Bloomberg code: XAG <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange
490,627	DE000NB3CU70	Silver	Silver-Spot	SILVER SPOT \$/OZ (Bloomberg code: XAG <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange
490,628	DE000NB3CU88	Silver	Silver-Spot	SILVER SPOT \$/OZ (Bloomberg code: XAG <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange
490,629	DE000NB3CU96	Silver	Silver-Spot	SILVER SPOT \$/OZ (Bloomberg code: XAG <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange
490,630	DE000NB3CVA7	WTI Crude Oil	OIL-WTI-NYME X	Initially Bloomberg code: CLU5 <Cmdty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange
490,631	DE000NB3CVB5	WTI Crude Oil	OIL-WTI-NYME X	Initially Bloomberg code: CLU5 <Cmdty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange

490,632	DE000NB3CVC3	WTI Crude Oil	OIL-WTI-NYME X	Initially Bloomberg code: CLU5 <Cmnty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange
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28	Fund Certificate Provisions	Not Applicable
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29	Government Bond Certificate Provisions	Not Applicable
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30	Other Bond Certificate Provisions	Not Applicable
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31	Index Futures Certificate Provisions	Not Applicable
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Signed on behalf of the Issuer:

By:

Duly authorised

By:

Duly authorised

PART B – OTHER INFORMATION

1 LISTING

(i) Listing:	The Freiverkehr section of the Frankfurt Stock Exchange
(ii) Admission to trading:	Application is expected to be made by the Issuer (or on its behalf) for the Certificates to be admitted to trading on The Freiverkehr section of the Frankfurt Stock Exchange
(iii) Estimate of total expenses related to admission to trading:	EUR 500

2 RATINGS

Ratings:	The Certificates to be issued will not be rated
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3 INTERESTS OF NATURAL AND LEGAL PERSONS INVOLVED IN THE ISSUE

Save for any fees payable to the Dealers, so far as the Issuer is aware, no person involved in the offer of the Certificates has an interest material to the offer. The Dealers and their affiliates have engaged, and may in the future engage, in investment banking and/or commercial banking transactions with, and may perform other services for, the Issuer and its affiliates in the ordinary course of business.

4 REASONS FOR THE OFFER, ESTIMATED NET PROCEEDS AND TOTAL EXPENSES

(i) Reasons for the offer	See “Use of Proceeds” wording in Base Prospectus
(ii) Estimated total expenses	The terms of the Public Offer do not provide for any expenses and/or taxes to be charged to any purchaser of the Certificates

5 INFORMATION CONCERNING THE UNDERLYING

Underlying	Information on the underlying can be obtained from the below specified source.
US Natural Gas	The return on the Certificates is linked to the performance of the underlying Commodity. The price of the Commodity may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Commodity will affect the value of the Certificates. Information and details of the past and future performance of the Commodity and its volatility can be obtained from Bloomberg (Bloomberg code: NG1 <Cmnty>)
WTI Crude Oil	The return on the Certificates is linked to the performance of the underlying Commodity. The price of the Commodity may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Commodity will affect the value of the Certificates. Information and details of the past and future performance of the

	Commodity and its volatility can be obtained from Bloomberg (Bloomberg code: CL1 <Cmnty>)
Gold	The return on the Certificates is linked to the performance of the underlying Commodity. The price of the Commodity may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Commodity will affect the value of the Certificates. Information and details of the past and future performance of the Commodity and its volatility can be obtained from Bloomberg (Bloomberg code: XAU <Crncy>)
Brent Crude Oil	The return on the Certificates is linked to the performance of the underlying Commodity. The price of the Commodity may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Commodity will affect the value of the Certificates. Information and details of the past and future performance of the Commodity and its volatility can be obtained from Bloomberg (Bloomberg code: CO1 <Cmnty>)
Silver	The return on the Certificates is linked to the performance of the underlying Commodity. The price of the Commodity may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Commodity will affect the value of the Certificates. Information and details of the past and future performance of the Commodity and its volatility can be obtained from Bloomberg (Bloomberg code: XAG <Crncy>)
Palladium	The return on the Certificates is linked to the performance of the underlying Commodity. The price of the Commodity may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Commodity will affect the value of the Certificates. Information and details of the past and future performance of the Commodity and its volatility can be obtained from Bloomberg (Bloomberg code: XPD <Crncy>)
Platinum	The return on the Certificates is linked to the performance of the underlying Commodity. The price of the Commodity may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Commodity will affect the value of the Certificates. Information and details of the past and future performance of the Commodity and its volatility can be obtained from Bloomberg (Bloomberg code: XPT <Crncy>)

6 POST-ISSUANCE INFORMATION

Post-issuance information will be made available on the website of the Issuer www.ingmarkets.de, www.ingsprinters.nl, www.ingturbo.fr or any successor website. There is no assurance that the Issuer will continue to provide such information for the life of the Certificates.

7 OPERATIONAL INFORMATION

(i) ISIN Code	(ii) Common Code	(iii) Other relevant code
DE000NB3CT16	Not Applicable	NB3CT1
DE000NB3CT24	Not Applicable	NB3CT2
DE000NB3CT32	Not Applicable	NB3CT3
DE000NB3CT40	Not Applicable	NB3CT4
DE000NB3CT57	Not Applicable	NB3CT5
DE000NB3CT65	Not Applicable	NB3CT6
DE000NB3CT73	Not Applicable	NB3CT7
DE000NB3CT81	Not Applicable	NB3CT8
DE000NB3CT99	Not Applicable	NB3CT9
DE000NB3CUA9	Not Applicable	NB3CUA
DE000NB3CUB7	Not Applicable	NB3CUB
DE000NB3CUC5	Not Applicable	NB3CUC
DE000NB3CUD3	Not Applicable	NB3CUD
DE000NB3CUE1	Not Applicable	NB3CUE
DE000NB3CUF8	Not Applicable	NB3CUF
DE000NB3CUG6	Not Applicable	NB3CUG
DE000NB3CUH4	Not Applicable	NB3CUH
DE000NB3CUJ0	Not Applicable	NB3CUJ
DE000NB3CUK8	Not Applicable	NB3CUK
DE000NB3CUL6	Not Applicable	NB3CUL
DE000NB3CUM4	Not Applicable	NB3CUM
DE000NB3CUN2	Not Applicable	NB3CUN
DE000NB3CUP7	Not Applicable	NB3CUP
DE000NB3CUQ5	Not Applicable	NB3CUQ
DE000NB3CUR3	Not Applicable	NB3CUR
DE000NB3CUS1	Not Applicable	NB3CUS
DE000NB3CUT9	Not Applicable	NB3CUT
DE000NB3CUU7	Not Applicable	NB3CUU
DE000NB3CUV5	Not Applicable	NB3CUV
DE000NB3CUW3	Not Applicable	NB3CUW
DE000NB3CUX1	Not Applicable	NB3CUX
DE000NB3CUY9	Not Applicable	NB3CUY
DE000NB3CUZ6	Not Applicable	NB3CUZ
DE000NB3CU05	Not Applicable	NB3CU0
DE000NB3CU13	Not Applicable	NB3CU1
DE000NB3CU21	Not Applicable	NB3CU2
DE000NB3CU39	Not Applicable	NB3CU3
DE000NB3CU47	Not Applicable	NB3CU4
DE000NB3CU54	Not Applicable	NB3CU5
DE000NB3CU62	Not Applicable	NB3CU6
DE000NB3CU70	Not Applicable	NB3CU7
DE000NB3CU88	Not Applicable	NB3CU8
DE000NB3CU96	Not Applicable	NB3CU9
DE000NB3CVA7	Not Applicable	NB3CVA
DE000NB3CVB5	Not Applicable	NB3CVB
DE000NB3CVC3	Not Applicable	NB3CVC

(iv)	Name of the Principal Certificate Agent	ING Bank N.V.
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8 DISTRIBUTION

(i) Details of any clearing system other than Euroclear Netherlands:	Clearstream Banking AG, Eschborn
(a) details of the appropriate clearing code/number:	Not Applicable
(b) further details regarding the form of Certificates	European Certificates
(ii) Public offer:	An offer of Certificates may be made by the Issuer other than pursuant to Article 3(2) of the Prospectus Regulation in Germany, France, the Netherlands, Belgium, Spain and Italy (each a “ Public Offer Jurisdiction ” and together the “ Public Offer Jurisdictions ”).
(iii) Prohibition of Sales to EEA Retail Investors:	Not Applicable
(iv) Prohibition of Sales to UK Retail Investors:	Applicable
(v) Prohibition of Sales to Belgian Consumers:	Not Applicable

9 GENERAL

Conditions to which the offer is subject:	There is no subscription period and the offer of Certificates is not subject to any conditions imposed by the Issuer.
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ANNEX

ISSUE SPECIFIC SUMMARY OF THE CERTIFICATES AND THE KEY INFORMATION DOCUMENT ARE AVAILABLE ON THE WEBSITES OF THE ISSUER WWW.INGMARKETS.DE, WWW.INGSPRINTERS.NL AND WWW.INGTURBOS.FR