

ING Bank N.V.**Legal entity identifier (LEI): 3TK20IVIUJ8J3ZU0QE75****Issue of**

Series number of the Certificates	WKN Code	ISIN Code	Number of Certificates being issued	Title
491,969	NB3D0P	DE000NB3D0P7	150,000	ING Short Commodity Open End Turbo Certificate
491,970	NB3D0Q	DE000NB3D0Q5	150,000	ING Short Commodity Open End Turbo Certificate
491,971	NB3D0R	DE000NB3D0R3	150,000	ING Short Commodity Open End Turbo Certificate
491,972	NB3D0S	DE000NB3D0S1	150,000	ING Short Commodity Open End Turbo Certificate
491,973	NB3D0T	DE000NB3D0T9	150,000	ING Short Commodity Open End Turbo Certificate
491,974	NB3D0U	DE000NB3D0U7	150,000	ING Short Commodity Open End Turbo Certificate
491,975	NB3D0V	DE000NB3D0V5	150,000	ING Short Commodity Open End Turbo Certificate
491,976	NB3D0W	DE000NB3D0W3	150,000	ING Short Commodity Open End Turbo Certificate
491,977	NB3D0X	DE000NB3D0X1	500,000	ING Short Commodity Open End Turbo Certificate
491,978	NB3D0Y	DE000NB3D0Y9	500,000	ING Short Commodity Open End Turbo Certificate
491,979	NB3D0Z	DE000NB3D0Z6	500,000	ING Short Commodity Open End Turbo Certificate
491,980	NB3D00	DE000NB3D001	500,000	ING Short Commodity Open End Turbo Certificate
491,981	NB3D01	DE000NB3D019	500,000	ING Short Commodity Open End Turbo Certificate
491,982	NB3D02	DE000NB3D027	500,000	ING Short Commodity Open End Turbo Certificate
491,983	NB3D03	DE000NB3D035	500,000	ING Short Commodity Open End Turbo Certificate
491,984	NB3D04	DE000NB3D043	500,000	ING Short Commodity Open End Turbo Certificate
491,985	NB3D05	DE000NB3D050	500,000	ING Short Commodity Open End Turbo Certificate
491,986	NB3D06	DE000NB3D068	500,000	ING Short Commodity Open End Turbo Certificate
491,987	NB3D07	DE000NB3D076	500,000	ING Short Commodity Open End Turbo Certificate
491,988	NB3D08	DE000NB3D084	500,000	ING Short Commodity Open End Turbo Certificate
491,989	NB3D09	DE000NB3D092	500,000	ING Short Commodity Open End Turbo Certificate
491,990	NB3D1A	DE000NB3D1A7	500,000	ING Short Commodity Open End Turbo Certificate
491,991	NB3D1B	DE000NB3D1B5	500,000	ING Short Commodity Open End Turbo Certificate

				Certificate
491,992	NB3D1C	DE000NB3D1C3	500,000	ING Short Commodity Open End Turbo Certificate
491,993	NB3D1D	DE000NB3D1D1	500,000	ING Short Commodity Open End Turbo Certificate
491,994	NB3D1E	DE000NB3D1E9	500,000	ING Short Commodity Open End Turbo Certificate
491,995	NB3D1F	DE000NB3D1F6	500,000	ING Short Commodity Open End Turbo Certificate
491,996	NB3D1G	DE000NB3D1G4	500,000	ING Short Commodity Open End Turbo Certificate
491,997	NB3D1H	DE000NB3D1H2	500,000	ING Short Commodity Open End Turbo Certificate
491,998	NB3D1J	DE000NB3D1J8	500,000	ING Short Commodity Open End Turbo Certificate
491,999	NB3D1K	DE000NB3D1K6	500,000	ING Short Commodity Open End Turbo Certificate
492,000	NB3D1L	DE000NB3D1L4	500,000	ING Short Commodity Open End Turbo Certificate
492,001	NB3D1M	DE000NB3D1M2	500,000	ING Short Commodity Open End Turbo Certificate
492,002	NB3D1N	DE000NB3D1N0	500,000	ING Short Commodity Open End Turbo Certificate
492,003	NB3D1P	DE000NB3D1P5	500,000	ING Short Commodity Open End Turbo Certificate
492,004	NB3D1Q	DE000NB3D1Q3	500,000	ING Short Commodity Open End Turbo Certificate
492,005	NB3D1R	DE000NB3D1R1	500,000	ING Short Commodity Open End Turbo Certificate
492,006	NB3D1S	DE000NB3D1S9	500,000	ING Short Commodity Open End Turbo Certificate
492,007	NB3D1T	DE000NB3D1T7	500,000	ING Short Commodity Open End Turbo Certificate
492,008	NB3D1U	DE000NB3D1U5	500,000	ING Short Commodity Open End Turbo Certificate
492,009	NB3D1V	DE000NB3D1V3	500,000	ING Short Commodity Open End Turbo Certificate
492,010	NB3D1W	DE000NB3D1W1	500,000	ING Short Commodity Open End Turbo Certificate
492,011	NB3D1X	DE000NB3D1X9	500,000	ING Short Commodity Open End Turbo Certificate
492,012	NB3D1Y	DE000NB3D1Y7	1,000,000	ING Short Commodity Open End Turbo Certificate
492,013	NB3D1Z	DE000NB3D1Z4	1,000,000	ING Short Commodity Open End Turbo Certificate
492,014	NB3D10	DE000NB3D100	1,000,000	ING Short Commodity Open End Turbo Certificate
492,015	NB3D11	DE000NB3D118	200,000	ING Short Commodity Open End Turbo Certificate
492,016	NB3D12	DE000NB3D126	200,000	ING Short Commodity Open End Turbo Certificate
492,017	NB3D13	DE000NB3D134	200,000	ING Short Commodity Open End Turbo Certificate
492,018	NB3D14	DE000NB3D142	500,000	ING Short Commodity Open End Turbo Certificate
492,019	NB3D15	DE000NB3D159	500,000	ING Short Commodity Open End Turbo

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**under the
Certificates Programme**

The Prospectus referred to below (as completed by these Final Terms) has been prepared on the basis that, except as provided in sub-paragraph (i) below, any offer of Notes in any Member State of the European Economic Area (each, a “**Member State**”) will be made pursuant to an exemption under the Prospectus Regulation (as defined below) from the requirement to publish a prospectus for offers of the Notes. Accordingly any person making or intending to make an offer of the Notes may only do so:

- (i) in those Public Offer Jurisdictions mentioned in the paragraph *Distribution* of Part B below, provided such person is a Dealer or Authorised Offeror (as such term is defined in the Prospectus) and that any conditions relevant to the use of the Prospectus are complied with; or
- (ii) otherwise in circumstances in which no obligation arises for the Issuer or any Dealer to publish a prospectus pursuant to Article 3 of Regulation (EU) 2017/1129 (the “**Prospectus Regulation**”) or to supplement a prospectus pursuant to Article 23 of the Prospectus Regulation, in each case, in relation to such offer.

Neither the Issuer nor any Dealer has authorised, nor do they authorise, the making of any offer of Certificates in any other circumstances.

MiFID II product governance / Retail investors, professional investors and ECPs target market – Solely for the purposes of the manufacturer’s product approval process, the target market assessment in respect of the Certificates has led to the conclusion that: (i) the target market for the Certificates is eligible counterparties, professional clients and retail clients, each as defined in Directive 2014/65/EU, as amended (“**MiFID II**”); and (ii) all channels for distribution to eligible counterparties and professional clients are appropriate; and (iii) the following channels for distribution of the Certificates to retail clients are appropriate - investment advice, portfolio management, non-advised sales and pure execution services - subject to the distributor’s suitability and appropriateness obligations under MiFID II, as applicable. Any person subsequently offering, selling or recommending the Certificates (a “**distributor**”) should take into consideration the manufacturer’s target market assessment; however, a distributor subject to MiFID II is responsible for undertaking its own target market assessment in respect of the Certificates (by either adopting or refining the manufacturer’s target market assessment) and determining appropriate distribution channels, subject to the distributor’s suitability and appropriateness obligations under MiFID II, as applicable.

PROHIBITION OF SALES TO UK RETAIL INVESTORS – The Certificates are not intended to be offered, sold or otherwise made available to and should not be offered, sold or otherwise made available to any retail investor in the United Kingdom (“**UK**”). For these purposes, a retail investor means a person who is one (or more) of: (i) a retail client, as defined in point (8) of Article 2 of Regulation (EU) No 2017/565 as it forms part of UK domestic law by virtue of the European Union (Withdrawal) Act 2018 (“**EUWA**”); (ii) a customer within the meaning of the provisions of the Financial Services and Markets Act 2000 (the “**FSMA**”) and any rules or regulations made under the FSMA to implement the Insurance Distribution Directive, where that customer would not qualify as a professional client, as defined in point (8) of Article 2(1) of Regulation (EU) No 600/2014 as it forms part of UK domestic law by virtue of the EUWA; or (iii) not a qualified investor as defined in Article 2 of the Prospectus Regulation as it forms part of UK domestic law by virtue of the EUWA. Consequently, no key information document required by Regulation (EU) No 1286/2014 as it forms part of UK domestic law by virtue of the EUWA (the “**UK PRIIPs Regulation**”) for offering or selling the Certificates or otherwise making them available to retail investors in the UK has been prepared and therefore offering or selling the Certificates or

otherwise making them available to any retail investor in the UK may be unlawful under the UK PRIIPs Regulation.

PART A – CONTRACTUAL TERMS

These Final Terms have been prepared for the purpose of Article 8 of Regulation (EU) 2017/1129, as amended (the “**Prospectus Regulation**”), and must be read in conjunction with the base prospectus consisting of separate documents (i.e. (i) the securities note dated 21 March 2025 and its supplement(s) (if any) (the “**Securities Note**”) and (ii) the registration document of ING Bank N.V. (the “**Issuer**”) dated 21 March 2025, and its supplement(s) (if any)) (the “**Registration Document**” and together with the Securities Note, the “**Prospectus**”)) pertaining to the Issuer’s Certificates Programme. Terms used herein shall be deemed to be defined as such for the purposes of the conditions set forth in the General Certificate Conditions and the relevant Product Conditions contained in the Prospectus which constitutes a base prospectus for the purposes of the Prospectus Regulation. Full information on the Issuer and the offer of the Certificates is only available on the basis of the Prospectus, any supplements thereto and these Final Terms. The Prospectus and any supplements thereto are available for viewing at the Issuer’s website (www.ingmarkets.com) and electronic copies may be obtained from E-mail: info@sprinters.nl and are available for viewing on the websites www.ingmarkets.de, www.ingsprinters.nl and www.ingturbos.fr.

Prospective investors should carefully consider the section “Risk Factors” in the Prospectus.

GENERAL DESCRIPTION OF THE CERTIFICATES

1	(a) Series number of the Certificates:	As specified in the table below
	(b) Whether or not the Certificates are to be consolidated and form a single series with the Certificates of an existing series:	Not Applicable
2	(a) The type of Certificates which may be Index Certificates, Share Certificates, Currency Certificates, Commodity Certificates, Fund Certificates, Government Bond Certificates, Other Bond Certificates or Index Futures Certificates:	Commodity Certificates
	(b) Whether such Certificates are Best Certificates, Factor Certificates, Limited Certificates, Discount Certificates, Open Ended Certificates, Fixed Leverage Certificates or Tracker Certificates.	Best Certificates (Marketing name: Open End Turbo, Sprinter Best or Turbo Best)
	(c) Whether such Certificates are Long Certificates or Short Certificates:	Short Certificates
3	Number of Certificates being issued:	As specified in the table below
4	Issue Price per Certificate:	As specified in the table below
5	Trade Date:	07 August 2025
6	Issue Date:	11 August 2025
7	"as-if-and-when-issued" trading:	Not Applicable
8	Current Financing Level on the Trade Date:	As specified in the table below
9	Current Spread on the Trade Date:	As specified in the table below
10	Maximum Spread:	As specified in the table below
11	Current Stop Loss Premium Rate on the Trade Date:	As specified in the table below
12	Maximum Premium:	As specified in the table below
13	Minimum Premium:	As specified in the table below

14	Stop Loss Price on the Trade Date:	As specified in the table below
15	Stop Loss Price Rounding:	As specified in the table below
16	Entitlement:	As specified in the table below
17	Financing Level Currency:	As specified in the table below
18	Settlement Currency:	EUR
19	Exercise Time:	12:00 AM Central European Time
20	Cash Settlement Amount:	As specified in the Commodity Certificate Conditions
21	Final Valuation Date:	Not Applicable
22	Valuation Date(s):	Annually, commencing on the date one year after the Issue Date.
23	Applicable Business Day Centre(s) for the purposes of the definition of "Business Day"	Amsterdam

Series Number of the Certificates	ISIN Code	Number of Certificates being issued	Issue price per Certificate	Current Financing Level on the Trade Date	Current Spread on the Trade Date	Maximum Spread	Current Stop Loss Premium Rate on the Trade Date	Maximum Premium	Minimum Premium	Stop Loss Price on the Trade Date	Stop Loss Price Rounding	Entitlement	Financing Level Currency
491,969	DE000NB3D0P7	150,000	0.51	68.0600000000	3	5.0	7.5	20.0	0.0	68.0600000000	0.01	1.0	USD
491,970	DE000NB3D0Q5	150,000	0.42	68.1600000000	3	5.0	7.5	20.0	0.0	68.1600000000	0.01	1.0	USD
491,971	DE000NB3D0R3	150,000	0.34	68.2600000000	3	5.0	7.5	20.0	0.0	68.2600000000	0.01	1.0	USD
491,972	DE000NB3D0S1	150,000	0.25	68.3600000000	3	5.0	7.5	20.0	0.0	68.3600000000	0.01	1.0	USD
491,973	DE000NB3D0T9	150,000	0.16	68.4600000000	3	5.0	7.5	20.0	0.0	68.4600000000	0.01	1.0	USD
491,974	DE000NB3D0U7	150,000	0.08	68.5600000000	3	5.0	7.5	20.0	0.0	68.5600000000	0.01	1.0	USD
491,975	DE000NB3D0V5	150,000	0.01	68.6600000000	3	5.0	7.5	20.0	0.0	68.6600000000	0.01	1.0	USD
491,976	DE000NB3D0W3	150,000	0.1	68.7600000000	3	5.0	7.5	20.0	0.0	68.7600000000	0.01	1.0	USD
491,977	DE000NB3D0X1	500,000	0.57	3356.21000000	3	5.0	3.0	20.0	0.0	3356.21000000	0.01	0.1	USD

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491,978	DE000NB3D0Y9	500,000	0.49	3357.2100000000	3	5.0	3.0	20.0	0.0	3357.2100000000	0.01	0.1	USD
491,979	DE000NB3D0Z6	500,000	0.4	3358.2100000000	3	5.0	3.0	20.0	0.0	3358.2100000000	0.01	0.1	USD
491,980	DE000NB3D001	500,000	0.31	3359.2100000000	3	5.0	3.0	20.0	0.0	3359.2100000000	0.01	0.1	USD
491,981	DE000NB3D019	500,000	0.23	3360.2100000000	3	5.0	3.0	20.0	0.0	3360.2100000000	0.01	0.1	USD
491,982	DE000NB3D027	500,000	0.14	3361.2100000000	3	5.0	3.0	20.0	0.0	3361.2100000000	0.01	0.1	USD
491,983	DE000NB3D035	500,000	0.05	3362.2100000000	3	5.0	3.0	20.0	0.0	3362.2100000000	0.01	0.1	USD
491,984	DE000NB3D043	500,000	0.03	3363.2100000000	3	5.0	3.0	20.0	0.0	3363.2100000000	0.01	0.1	USD
491,985	DE000NB3D050	500,000	0.12	3364.2100000000	3	5.0	3.0	20.0	0.0	3364.2100000000	0.01	0.1	USD
491,986	DE000NB3D068	500,000	0.2	3365.2100000000	3	5.0	3.0	20.0	0.0	3365.2100000000	0.01	0.1	USD
491,987	DE000NB3D076	500,000	0.29	3366.2100000000	3	5.0	3.0	20.0	0.0	3366.2100000000	0.01	0.1	USD
491,988	DE000NB3D084	500,000	0.38	3367.2100000000	3	5.0	3.0	20.0	0.0	3367.2100000000	0.01	0.1	USD
491,989	DE000NB3D092	500,000	0.46	3368.2100000000	3	5.0	3.0	20.0	0.0	3368.2100000000	0.01	0.1	USD
491,990	DE000NB3D1A7	500,000	0.55	3369.2100000000	3	5.0	3.0	20.0	0.0	3369.2100000000	0.01	0.1	USD
491,991	DE000NB3D1B5	500,000	0.64	3370.2100000000	3	5.0	3.0	20.0	0.0	3370.2100000000	0.01	0.1	USD
491,992	DE000NB3D1C3	500,000	0.72	3371.2100000000	3	5.0	3.0	20.0	0.0	3371.2100000000	0.01	0.1	USD
491,993	DE000NB3D1D1	500,000	0.81	3372.2100000000	3	5.0	3.0	20.0	0.0	3372.2100000000	0.01	0.1	USD
491,994	DE000NB3D1E9	500,000	0.89	3373.2100000000	3	5.0	3.0	20.0	0.0	3373.2100000000	0.01	0.1	USD
491,995	DE000NB3D1F6	500,000	0.98	3374.2100000000	3	5.0	3.0	20.0	0.0	3374.2100000000	0.01	0.1	USD
491,996	DE000NB3D1G4	500,000	1.07	3375.2100000000	3	5.0	3.0	20.0	0.0	3375.2100000000	0.01	0.1	USD
491,997	DE000NB3D1H2	500,000	1.15	3376.2100000000	3	5.0	3.0	20.0	0.0	3376.2100000000	0.01	0.1	USD
491,999	DE000NB3	500,000	1.24	3377.21	3	5.0	3.0	20.0	0.0	3377.21	0.01	0.1	USD

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491,99 9	DE000NB3 D1K6	500,000	1.33	3378.21 000000 00	3	5.0	3.0	20.0	0.0	3378.21 000000 00	0.01	0.1	USD
492,00 0	DE000NB3 D1L4	500,000	1.41	3379.21 000000 00	3	5.0	3.0	20.0	0.0	3379.21 000000 00	0.01	0.1	USD
492,00 1	DE000NB3 D1M2	500,000	1.5	3380.21 000000 00	3	5.0	3.0	20.0	0.0	3380.21 000000 00	0.01	0.1	USD
492,00 2	DE000NB3 D1N0	500,000	1.58	3381.21 000000 00	3	5.0	3.0	20.0	0.0	3381.21 000000 00	0.01	0.1	USD
492,00 3	DE000NB3 D1P5	500,000	1.67	3382.21 000000 00	3	5.0	3.0	20.0	0.0	3382.21 000000 00	0.01	0.1	USD
492,00 4	DE000NB3 D1Q3	500,000	1.76	3383.21 000000 00	3	5.0	3.0	20.0	0.0	3383.21 000000 00	0.01	0.1	USD
492,00 5	DE000NB3 D1R1	500,000	1.84	3384.21 000000 00	3	5.0	3.0	20.0	0.0	3384.21 000000 00	0.01	0.1	USD
492,00 6	DE000NB3 D1S9	500,000	1.93	3385.21 000000 00	3	5.0	3.0	20.0	0.0	3385.21 000000 00	0.01	0.1	USD
492,00 7	DE000NB3 D1T7	500,000	2.02	3386.21 000000 00	3	5.0	3.0	20.0	0.0	3386.21 000000 00	0.01	0.1	USD
492,00 8	DE000NB3 D1U5	500,000	2.1	3387.21 000000 00	3	5.0	3.0	20.0	0.0	3387.21 000000 00	0.01	0.1	USD
492,00 9	DE000NB3 D1V3	500,000	2.19	3388.21 000000 00	3	5.0	3.0	20.0	0.0	3388.21 000000 00	0.01	0.1	USD
492,01 0	DE000NB3 D1W1	500,000	2.27	3389.21 000000 00	3	5.0	3.0	20.0	0.0	3389.21 000000 00	0.01	0.1	USD
492,01 1	DE000NB3 D1X9	500,000	2.36	3390.21 000000 00	3	5.0	3.0	20.0	0.0	3390.21 000000 00	0.01	0.1	USD
492,01 2	DE000NB3 D1Y7	1,000,000	0.01	2.97200 00000	3	5.0	10.0	20.0	0.0	2.97200 00000	0.001	1.0	USD
492,01 3	DE000NB3 D1Z4	1,000,000	0.03	2.98700 00000	3	5.0	10.0	20.0	0.0	2.98700 00000	0.001	1.0	USD
492,01 4	DE000NB3 D100	1,000,000	0.04	3.00300 00000	3	5.0	10.0	20.0	0.0	3.00300 00000	0.001	1.0	USD
492,01 5	DE000NB3 D118	200,000	0.12	1189.80 000000 00	3	5.0	5.0	20.0	0.0	1189.80 000000 00	0.01	0.01	USD
492,01 6	DE000NB3 D126	200,000	0.16	1194.80 000000 00	3	5.0	5.0	20.0	0.0	1194.80 000000 00	0.01	0.01	USD
492,01 7	DE000NB3 D134	200,000	0.21	1199.80 000000 00	3	5.0	5.0	20.0	0.0	1199.80 000000 00	0.01	0.01	USD
492,01 8	DE000NB3 D142	500,000	0.01	37.8147 000000	3	5.0	4.0	20.0	0.0	37.8147 000000	0.000 1	1.0	USD
492,01 9	DE000NB3 D159	500,000	0.05	37.8647 000000	3	5.0	4.0	20.0	0.0	37.8647 000000	0.000 1	1.0	USD

ADDITIONAL SPECIFIC PRODUCT RELATED PROVISIONS:

24	Index Certificate Provisions	Not Applicable
25	Share Certificate Provisions	Not Applicable
26	Currency Certificate Provisions	Not Applicable
27	Commodity Certificate Provisions	Applicable

Series Number of the Certificates	ISIN Code	(i) Commodity	(ii) Commodity Reference Price	(iii) Price Source/ Reference Dealers	(iv) Specified Price	(v) Delivery Dates	(vi) Rollover Date	(vii) Exchange	(viii) Valuation Time
491,969	DE000NB3D0P7	Brent Crude Oil	Oil-Brent -ICE	Initially Bloomberg code: COV5 <Cmdty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange
491,970	DE000NB3D0Q5	Brent Crude Oil	Oil-Brent -ICE	Initially Bloomberg code: COV5 <Cmdty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange
491,971	DE000NB3D0R3	Brent Crude Oil	Oil-Brent -ICE	Initially Bloomberg code: COV5 <Cmdty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange

491,972	DE000NB3D0S1	Brent Crude Oil	Oil-Brent -ICE	Initially Bloomberg code: COV5 <Cmdty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange
491,973	DE000NB3D0T9	Brent Crude Oil	Oil-Brent -ICE	Initially Bloomberg code: COV5 <Cmdty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange
491,974	DE000NB3D0U7	Brent Crude Oil	Oil-Brent -ICE	Initially Bloomberg code: COV5 <Cmdty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange
491,975	DE000NB3D0V5	Brent Crude Oil	Oil-Brent -ICE	Initially Bloomberg code: COV5 <Cmdty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange
491,976	DE000NB3D0W3	Brent Crude Oil	Oil-Brent -ICE	Initially Bloomberg code: COV5 <Cmdty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange
491,977	DE000NB3D0X1	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange

491,978	DE000NB3D0Y9	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange
491,979	DE000NB3D0Z6	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange
491,980	DE000NB3D001	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange
491,981	DE000NB3D019	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange
491,982	DE000NB3D027	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange
491,983	DE000NB3D035	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange
491,984	DE000NB3D043	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange
491,985	DE000NB3D050	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange
491,986	DE000NB3D068	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange

491,987	DE000NB3D076	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange
491,988	DE000NB3D084	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange
491,989	DE000NB3D092	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange
491,990	DE000NB3D1A7	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange
491,991	DE000NB3D1B5	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange
491,992	DE000NB3D1C3	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange
491,993	DE000NB3D1D1	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange
491,994	DE000NB3D1E9	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange
491,995	DE000NB3D1F6	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange
491,996	DE000NB3D1G4	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange

491,997	DE000NB3D1H2	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange
491,998	DE000NB3D1J8	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange
491,999	DE000NB3D1K6	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange
492,000	DE000NB3D1L4	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange
492,001	DE000NB3D1M2	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange
492,002	DE000NB3D1N0	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange
492,003	DE000NB3D1P5	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange
492,004	DE000NB3D1Q3	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange
492,005	DE000NB3D1R1	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange

492,006	DE000NB3D1S9	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange
492,007	DE000NB3D1T7	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange
492,008	DE000NB3D1U5	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange
492,009	DE000NB3D1V3	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange
492,010	DE000NB3D1W1	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange
492,011	DE000NB3D1X9	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange
492,012	DE000NB3D1Y7	US Natural Gas	Natural Gas-NY MEX	Initially Bloomberg code: NGU25 <Cmdty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange
492,013	DE000NB3D1Z4	US Natural Gas	Natural Gas-NY MEX	Initially Bloomberg code: NGU25 <Cmdty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange

492,014	DE000NB3D100	US Natural Gas	Natural Gas-NY MEX	Initially Bloomberg code: NGU25 <Cmdty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange
492,015	DE000NB3D118	Palladium	Palladium-Spot	PALLADIUM SPOT \$/OZ (Bloomberg code: XPD <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange
492,016	DE000NB3D126	Palladium	Palladium-Spot	PALLADIUM SPOT \$/OZ (Bloomberg code: XPD <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange
492,017	DE000NB3D134	Palladium	Palladium-Spot	PALLADIUM SPOT \$/OZ (Bloomberg code: XPD <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange
492,018	DE000NB3D142	Silver	Silver-Spot	SILVER SPOT \$/OZ (Bloomberg code: XAG <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange
492,019	DE000NB3D159	Silver	Silver-Spot	SILVER SPOT \$/OZ (Bloomberg code: XAG <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange

28	Fund Certificate Provisions	Not Applicable
29	Government Bond Certificate Provisions	Not Applicable
30	Other Bond Certificate Provisions	Not Applicable
31	Index Futures Certificate Provisions	Not Applicable

Signed on behalf of the Issuer:

By:

Duly authorised

By:

Duly authorised

PART B – OTHER INFORMATION

1 LISTING

(i) Listing:	The Freiverkehr section of the Frankfurt Stock Exchange
(ii) Admission to trading:	Application is expected to be made by the Issuer (or on its behalf) for the Certificates to be admitted to trading on The Freiverkehr section of the Frankfurt Stock Exchange
(iii) Estimate of total expenses related to admission to trading:	EUR 500

2 RATINGS

Ratings:	The Certificates to be issued will not be rated
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3 INTERESTS OF NATURAL AND LEGAL PERSONS INVOLVED IN THE ISSUE

Save for any fees payable to the Dealers, so far as the Issuer is aware, no person involved in the offer of the Certificates has an interest material to the offer. The Dealers and their affiliates have engaged, and may in the future engage, in investment banking and/or commercial banking transactions with, and may perform other services for, the Issuer and its affiliates in the ordinary course of business.

4 REASONS FOR THE OFFER, ESTIMATED NET PROCEEDS AND TOTAL EXPENSES

(i) Reasons for the offer	See “Use of Proceeds” wording in Base Prospectus
(ii) Estimated total expenses	The terms of the Public Offer do not provide for any expenses and/or taxes to be charged to any purchaser of the Certificates

5 INFORMATION CONCERNING THE UNDERLYING

Underlying	Information on the underlying can be obtained from the below specified source.
US Natural Gas	The return on the Certificates is linked to the performance of the underlying Commodity. The price of the Commodity may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Commodity will affect the value of the Certificates. Information and details of the past and future performance of the Commodity and its volatility can be obtained from Bloomberg (Bloomberg code: NG1 <Cmnty>)
Gold	The return on the Certificates is linked to the performance of the underlying Commodity. The price of the Commodity may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Commodity will affect the value of the Certificates. Information and details of the past and future performance of the

	Commodity and its volatility can be obtained from Bloomberg (Bloomberg code: XAU <Crncy>)
Brent Crude Oil	The return on the Certificates is linked to the performance of the underlying Commodity. The price of the Commodity may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Commodity will affect the value of the Certificates. Information and details of the past and future performance of the Commodity and its volatility can be obtained from Bloomberg (Bloomberg code: CO1 <Cmnty>)
Silver	The return on the Certificates is linked to the performance of the underlying Commodity. The price of the Commodity may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Commodity will affect the value of the Certificates. Information and details of the past and future performance of the Commodity and its volatility can be obtained from Bloomberg (Bloomberg code: XAG <Crncy>)
Palladium	The return on the Certificates is linked to the performance of the underlying Commodity. The price of the Commodity may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Commodity will affect the value of the Certificates. Information and details of the past and future performance of the Commodity and its volatility can be obtained from Bloomberg (Bloomberg code: XPD <Crncy>)

6 POST-ISSUANCE INFORMATION

Post-issuance information will be made available on the website of the Issuer www.ingmarkets.de, www.ingsprinters.nl, www.ingturbo.fr or any successor website. There is no assurance that the Issuer will continue to provide such information for the life of the Certificates.

7 OPERATIONAL INFORMATION

(i) ISIN Code	(ii) Common Code	(iii) Other relevant code
DE000NB3D0P7	Not Applicable	NB3D0P
DE000NB3D0Q5	Not Applicable	NB3D0Q
DE000NB3D0R3	Not Applicable	NB3D0R
DE000NB3D0S1	Not Applicable	NB3D0S
DE000NB3D0T9	Not Applicable	NB3D0T
DE000NB3D0U7	Not Applicable	NB3D0U
DE000NB3D0V5	Not Applicable	NB3D0V
DE000NB3D0W3	Not Applicable	NB3D0W
DE000NB3D0X1	Not Applicable	NB3D0X
DE000NB3D0Y9	Not Applicable	NB3D0Y
DE000NB3D0Z6	Not Applicable	NB3D0Z
DE000NB3D001	Not Applicable	NB3D00
DE000NB3D019	Not Applicable	NB3D01

DE000NB3D027	Not Applicable	NB3D02
DE000NB3D035	Not Applicable	NB3D03
DE000NB3D043	Not Applicable	NB3D04
DE000NB3D050	Not Applicable	NB3D05
DE000NB3D068	Not Applicable	NB3D06
DE000NB3D076	Not Applicable	NB3D07
DE000NB3D084	Not Applicable	NB3D08
DE000NB3D092	Not Applicable	NB3D09
DE000NB3D1A7	Not Applicable	NB3D1A
DE000NB3D1B5	Not Applicable	NB3D1B
DE000NB3D1C3	Not Applicable	NB3D1C
DE000NB3D1D1	Not Applicable	NB3D1D
DE000NB3D1E9	Not Applicable	NB3D1E
DE000NB3D1F6	Not Applicable	NB3D1F
DE000NB3D1G4	Not Applicable	NB3D1G
DE000NB3D1H2	Not Applicable	NB3D1H
DE000NB3D1J8	Not Applicable	NB3D1J
DE000NB3D1K6	Not Applicable	NB3D1K
DE000NB3D1L4	Not Applicable	NB3D1L
DE000NB3D1M2	Not Applicable	NB3D1M
DE000NB3D1N0	Not Applicable	NB3D1N
DE000NB3D1P5	Not Applicable	NB3D1P
DE000NB3D1Q3	Not Applicable	NB3D1Q
DE000NB3D1R1	Not Applicable	NB3D1R
DE000NB3D1S9	Not Applicable	NB3D1S
DE000NB3D1T7	Not Applicable	NB3D1T
DE000NB3D1U5	Not Applicable	NB3D1U
DE000NB3D1V3	Not Applicable	NB3D1V
DE000NB3D1W1	Not Applicable	NB3D1W
DE000NB3D1X9	Not Applicable	NB3D1X
DE000NB3D1Y7	Not Applicable	NB3D1Y
DE000NB3D1Z4	Not Applicable	NB3D1Z
DE000NB3D100	Not Applicable	NB3D10
DE000NB3D118	Not Applicable	NB3D11
DE000NB3D126	Not Applicable	NB3D12
DE000NB3D134	Not Applicable	NB3D13
DE000NB3D142	Not Applicable	NB3D14
DE000NB3D159	Not Applicable	NB3D15

(iv)	Name of the Principal Certificate Agent	ING Bank N.V.
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8 DISTRIBUTION

(i) Details of any clearing system other than Euroclear Netherlands:	Clearstream Banking AG, Eschborn
(a) details of the appropriate clearing code/number:	Not Applicable
(b) further details regarding the form of Certificates	European Certificates
(ii) Public offer:	An offer of Certificates may be made by the Issuer other than pursuant to Article 3(2) of the Prospectus Regulation in Germany, France, the Netherlands, Belgium, Spain and Italy (each a “ Public Offer Jurisdiction ” and together the “ Public Offer ”

	Jurisdictions”).
(iii) Prohibition of Sales to EEA Retail Investors:	Not Applicable
(iv) Prohibition of Sales to UK Retail Investors:	Applicable
(v) Prohibition of Sales to Belgian Consumers:	Not Applicable

9 GENERAL

Conditions to which the offer is subject:	There is no subscription period and the offer of Certificates is not subject to any conditions imposed by the Issuer.
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ANNEX

ISSUE SPECIFIC SUMMARY OF THE CERTIFICATES AND THE KEY INFORMATION DOCUMENT ARE AVAILABLE ON THE WEBSITES OF THE ISSUER WWW.INGMARKETS.DE, WWW.INGSPRINTERS.NL AND WWW.INGTURBOS.FR