

ING Bank N.V.**Legal entity identifier (LEI): 3TK20IVIUJ8J3ZU0QE75****Issue of**

Series number of the Certificates	WKN Code	ISIN Code	Number of Certificates being issued	Title
493,354	NB3E7E	DE000NB3E7E5	1,000,000	ING Short Share Open End Turbo Certificate
493,355	NB3E7F	DE000NB3E7F2	1,000,000	ING Short Share Open End Turbo Certificate
493,356	NB3E7G	DE000NB3E7G0	500,000	ING Short Share Open End Turbo Certificate
493,357	NB3E7H	DE000NB3E7H8	300,000	ING Short Share Open End Turbo Certificate
493,358	NB3E7J	DE000NB3E7J4	1,000,000	ING Short Share Open End Turbo Certificate
493,359	NB3E7K	DE000NB3E7K2	1,000,000	ING Short Share Open End Turbo Certificate
493,360	NB3E7L	DE000NB3E7L0	500,000	ING Short Share Open End Turbo Certificate
493,361	NB3E7M	DE000NB3E7M8	500,000	ING Short Share Open End Turbo Certificate
493,362	NB3E7N	DE000NB3E7N6	1,000,000	ING Short Share Open End Turbo Certificate
493,363	NB3E7P	DE000NB3E7P1	1,000,000	ING Short Share Open End Turbo Certificate
493,364	NB3E7Q	DE000NB3E7Q9	1,000,000	ING Short Share Open End Turbo Certificate
493,365	NB3E7R	DE000NB3E7R7	500,000	ING Short Share Open End Turbo Certificate
493,366	NB3E7S	DE000NB3E7S5	500,000	ING Short Share Open End Turbo Certificate
493,367	NB3E7T	DE000NB3E7T3	500,000	ING Short Share Open End Turbo Certificate
493,368	NB3E7U	DE000NB3E7U1	500,000	ING Short Share Open End Turbo Certificate
493,369	NB3E7V	DE000NB3E7V9	500,000	ING Short Share Open End Turbo Certificate
493,370	NB3E7W	DE000NB3E7W7	500,000	ING Short Share Open End Turbo Certificate
493,371	NB3E7X	DE000NB3E7X5	1,000,000	ING Short Share Open End Turbo Certificate
493,372	NB3E7Y	DE000NB3E7Y3	1,000,000	ING Short Share Open End Turbo Certificate
493,373	NB3E7Z	DE000NB3E7Z0	1,000,000	ING Short Share Open End Turbo Certificate
493,374	NB3E70	DE000NB3E702	1,000,000	ING Short Share Open End Turbo Certificate
493,375	NB3E71	DE000NB3E710	300,000	ING Short Share Open End Turbo Certificate
493,376	NB3E72	DE000NB3E728	200,000	ING Short Share Open End Turbo Certificate

				Certificate
493,377	NB3E73	DE000NB3E736	200,000	ING Short Share Open End Turbo Certificate
493,378	NB3E74	DE000NB3E744	200,000	ING Short Share Open End Turbo Certificate
493,379	NB3E75	DE000NB3E751	1,000,000	ING Short Share Open End Turbo Certificate
493,380	NB3E76	DE000NB3E769	1,000,000	ING Short Share Open End Turbo Certificate
493,381	NB3E77	DE000NB3E777	1,000,000	ING Short Share Open End Turbo Certificate
493,382	NB3E78	DE000NB3E785	1,000,000	ING Short Share Open End Turbo Certificate
493,383	NB3E79	DE000NB3E793	250,000	ING Short Share Open End Turbo Certificate
493,384	NB3E8A	DE000NB3E8A1	1,000,000	ING Short Share Open End Turbo Certificate
493,385	NB3E8B	DE000NB3E8B9	1,000,000	ING Short Share Open End Turbo Certificate
493,386	NB3E8C	DE000NB3E8C7	2,000,000	ING Short Share Open End Turbo Certificate
493,387	NB3E8D	DE000NB3E8D5	1,000,000	ING Short Share Open End Turbo Certificate
493,388	NB3E8E	DE000NB3E8E3	250,000	ING Short Share Open End Turbo Certificate
493,389	NB3E8F	DE000NB3E8F0	250,000	ING Short Share Open End Turbo Certificate
493,390	NB3E8G	DE000NB3E8G8	250,000	ING Short Share Open End Turbo Certificate
493,391	NB3E8H	DE000NB3E8H6	250,000	ING Short Share Open End Turbo Certificate
493,392	NB3E8J	DE000NB3E8J2	250,000	ING Short Share Open End Turbo Certificate
493,393	NB3E8K	DE000NB3E8K0	250,000	ING Short Share Open End Turbo Certificate
493,394	NB3E8L	DE000NB3E8L8	200,000	ING Short Share Open End Turbo Certificate
493,395	NB3E8M	DE000NB3E8M6	250,000	ING Short Share Open End Turbo Certificate
493,396	NB3E8N	DE000NB3E8N4	250,000	ING Short Share Open End Turbo Certificate
493,397	NB3E8P	DE000NB3E8P9	250,000	ING Short Share Open End Turbo Certificate
493,398	NB3E8Q	DE000NB3E8Q7	250,000	ING Short Share Open End Turbo Certificate

**under the
Certificates Programme**

The Prospectus referred to below (as completed by these Final Terms) has been prepared on the basis that, except as provided in sub-paragraph (i) below, any offer of Notes in any Member State of the European Economic Area (each, a “**Member State**”) will be made pursuant to an exemption under the Prospectus Regulation (as defined below) from the requirement to publish a prospectus for offers of the Notes. Accordingly any person making or intending to make an offer of the Notes may only do so:

- (i) in those Public Offer Jurisdictions mentioned in the paragraph *Distribution* of Part B below, provided such person is a Dealer or Authorised Offeror (as such term is defined in the Prospectus) and that any conditions relevant to the use of the Prospectus are complied with; or
- (ii) otherwise in circumstances in which no obligation arises for the Issuer or any Dealer to publish a prospectus pursuant to Article 3 of Regulation (EU) 2017/1129 (the “**Prospectus Regulation**”) or to supplement a prospectus pursuant to Article 23 of the Prospectus Regulation, in each case, in relation to such offer.

Neither the Issuer nor any Dealer has authorised, nor do they authorise, the making of any offer of Certificates in any other circumstances.

MiFID II product governance / Retail investors, professional investors and ECPs target market – Solely for the purposes of the manufacturer’s product approval process, the target market assessment in respect of the Certificates has led to the conclusion that: (i) the target market for the Certificates is eligible counterparties, professional clients and retail clients, each as defined in Directive 2014/65/EU, as amended (“**MiFID II**”); and (ii) all channels for distribution to eligible counterparties and professional clients are appropriate; and (iii) the following channels for distribution of the Certificates to retail clients are appropriate - investment advice, portfolio management, non-advised sales and pure execution services - subject to the distributor’s suitability and appropriateness obligations under MiFID II, as applicable. Any person subsequently offering, selling or recommending the Certificates (a “**distributor**”) should take into consideration the manufacturer’s target market assessment; however, a distributor subject to MiFID II is responsible for undertaking its own target market assessment in respect of the Certificates (by either adopting or refining the manufacturer’s target market assessment) and determining appropriate distribution channels, subject to the distributor’s suitability and appropriateness obligations under MiFID II, as applicable.

PROHIBITION OF SALES TO UK RETAIL INVESTORS – The Certificates are not intended to be offered, sold or otherwise made available to and should not be offered, sold or otherwise made available to any retail investor in the United Kingdom (“**UK**”). For these purposes, a retail investor means a person who is one (or more) of: (i) a retail client, as defined in point (8) of Article 2 of Regulation (EU) No 2017/565 as it forms part of UK domestic law by virtue of the European Union (Withdrawal) Act 2018 (“**EUWA**”); (ii) a customer within the meaning of the provisions of the Financial Services and Markets Act 2000 (the “**FSMA**”) and any rules or regulations made under the FSMA to implement the Insurance Distribution Directive, where that customer would not qualify as a professional client, as defined in point (8) of Article 2(1) of Regulation (EU) No 600/2014 as it forms part of UK domestic law by virtue of the EUWA; or (iii) not a qualified investor as defined in Article 2 of the Prospectus Regulation as it forms part of UK domestic law by virtue of the EUWA. Consequently, no key information document required by Regulation (EU) No 1286/2014 as it forms part of UK domestic law by virtue of the EUWA (the “**UK PRIIPs Regulation**”) for offering or selling the Certificates or otherwise making them available to retail investors in the UK has been prepared and therefore offering or selling the Certificates or otherwise making them available to any retail investor in the UK may be unlawful under the UK PRIIPs Regulation.

PART A – CONTRACTUAL TERMS

These Final Terms have been prepared for the purpose of Article 8 of Regulation (EU) 2017/1129, as amended (the “**Prospectus Regulation**”), and must be read in conjunction with the base prospectus consisting of separate

documents (i.e. (i) the securities note dated 21 March 2025 and its supplement(s) (if any) (the “**Securities Note**”) and (ii) the registration document of ING Bank N.V. (the “**Issuer**”) dated 21 March 2025, and its supplement(s) (if any)) (the “**Registration Document**” and together with the Securities Note, the “**Prospectus**”)) pertaining to the Issuer’s Certificates Programme. Terms used herein shall be deemed to be defined as such for the purposes of the conditions set forth in the General Certificate Conditions and the relevant Product Conditions contained in the Prospectus which constitutes a base prospectus for the purposes of the Prospectus Regulation. Full information on the Issuer and the offer of the Certificates is only available on the basis of the Prospectus, any supplements thereto and these Final Terms. The Prospectus and any supplements thereto are available for viewing at the Issuer’s website (www.ingmarkets.com) and electronic copies may be obtained from E-mail: info@sprinters.nl and are available for viewing on the websites www.ingmarkets.de, www.ingsprinters.nl and www.ingturbos.fr.

Prospective investors should carefully consider the section “Risk Factors” in the Prospectus.

GENERAL DESCRIPTION OF THE CERTIFICATES

1	(a) Series number of the Certificates:	As specified in the table below
	(b) Whether or not the Certificates are to be consolidated and form a single series with the Certificates of an existing series:	Not Applicable
2	(a) The type of Certificates which may be Index Certificates, Share Certificates, Currency Certificates, Commodity Certificates, Fund Certificates, Government Bond Certificates, Other Bond Certificates or Index Futures Certificates:	Share Certificates
	(b) Whether such Certificates are Best Certificates, Factor Certificates, Limited Certificates, Discount Certificates, Open Ended Certificates, Fixed Leverage Certificates or Tracker Certificates.	Best Certificates (Marketing name: Open End Turbo, Sprinter Best or Turbo Best)
	(c) Whether such Certificates are Long Certificates or Short Certificates:	Short Certificates
3	Number of Certificates being issued:	As specified in the table below
4	Issue Price per Certificate:	As specified in the table below
5	Trade Date:	11 August 2025
6	Issue Date:	13 August 2025
7	"as-if-and-when-issued" trading:	Not Applicable
8	Current Financing Level on the Trade Date:	As specified in the table below
9	Current Spread on the Trade Date:	As specified in the table below
10	Maximum Spread:	As specified in the table below
11	Current Stop Loss Premium Rate on the Trade Date:	As specified in the table below
12	Maximum Premium:	As specified in the table below
13	Minimum Premium:	As specified in the table below

14	Stop Loss Price on the Trade Date:	As specified in the table below
15	Stop Loss Price Rounding:	As specified in the table below
16	Entitlement:	As specified in the table below
17	Financing Level Currency:	As specified in the table below
18	Settlement Currency:	EUR
19	Exercise Time:	12:00 AM Central European Time
20	Cash Settlement Amount:	As specified in the Share Certificate Conditions
21	Final Valuation Date:	Not Applicable
22	Valuation Date(s):	Annually, commencing on the date one year after the Issue Date.
23	Applicable Business Day Centre(s) for the purposes of the definition of "Business Day"	Amsterdam

Series Number of the Certificates	ISIN Code	Number of Certificates being issued	Issue price per Certificate	Current Financing Level on the Trade Date	Current Spread on the Trade Date	Maximum Spread	Current Stop Loss Premium Rate on the Trade Date	Maximum Premium	Minimum Premium	Stop Loss Price on the Trade Date	Stop Loss Price Rounding	Entitlement	Financing Level Currency
493,354	DE000NB3E7E5	1,000,000	0.54	367.930000000	3	5.0	5.0	20.0	0.0	367.930000000	0.01	0.1	EUR
493,355	DE000NB3E7F2	1,000,000	1.1	373.540000000	3	5.0	5.0	20.0	0.0	373.540000000	0.01	0.1	EUR
493,356	DE000NB3E7G0	500,000	6.46	30.580000000	3	5.0	15.0	20.0	0.0	30.580000000	0.01	1.0	USD
493,357	DE000NB3E7H8	300,000	0.77	26.160000000	3	5.0	7.5	20.0	0.0	26.160000000	0.01	1.0	EUR
493,358	DE000NB3E7J4	1,000,000	11.88	45.692000000	3	5.0	7.5	20.0	0.0	45.692000000	0.001	1.0	EUR
493,359	DE000NB3E7K2	1,000,000	2.21	33.076000000	3	5.0	7.5	20.0	0.0	33.076000000	0.001	1.0	EUR
493,360	DE000NB3E7L0	500,000	0.79	30.253000000	3	5.0	7.5	20.0	0.0	30.253000000	0.001	1.0	EUR
493,361	DE000NB3E7M8	500,000	1.25	30.714000000	3	5.0	7.5	20.0	0.0	30.714000000	0.001	1.0	EUR
493,36	DE000NB3	1,000,000	0.04	13.4530	3	5.0	7.5	20.0	0.0	13.4530	0.001	0.1	EUR

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493,36 3	DE000NB3 E7P1	1,000,000	0.14	522.426 600000 0	3	5.0	7.5	20.0	0.0	522.420 000000 0	0.01	0.1	USD
493,36 4	DE000NB3 E7Q9	1,000,000	0.31	524.426 600000 0	3	5.0	7.5	20.0	0.0	524.420 000000 0	0.01	0.1	USD
493,36 5	DE000NB3 E7R7	500,000	1.62	583.848 700000 0	3	5.0	7.5	20.0	0.0	583.848 700000 0	0.000 1	0.1	EUR
493,36 6	DE000NB3 E7S5	500,000	2.21	589.746 200000 0	3	5.0	7.5	20.0	0.0	589.746 200000 0	0.000 1	0.1	EUR
493,36 7	DE000NB3 E7T3	500,000	2.81	595.703 300000 0	3	5.0	7.5	20.0	0.0	595.703 300000 0	0.000 1	0.1	EUR
493,36 8	DE000NB3 E7U1	500,000	3.41	601.720 600000 0	3	5.0	7.5	20.0	0.0	601.720 600000 0	0.000 1	0.1	EUR
493,36 9	DE000NB3 E7V9	500,000	4.02	607.798 600000 0	3	5.0	7.5	20.0	0.0	607.798 600000 0	0.000 1	0.1	EUR
493,37 0	DE000NB3 E7W7	500,000	1.22	24.6030 000000	3	5.0	10.0	20.0	0.0	24.6030 000000	0.001	1.0	EUR
493,37 1	DE000NB3 E7X5	1,000,000	0.1	181.964 900000 0	3	3.5	12.5	20.0	0.0	181.960 000000 0	0.01	0.1	USD
493,37 2	DE000NB3 E7Y3	1,000,000	0.18	182.879 300000 0	3	3.5	12.5	20.0	0.0	182.870 000000 0	0.01	0.1	USD
493,37 3	DE000NB3 E7Z0	1,000,000	0.26	183.798 300000 0	3	3.5	12.5	20.0	0.0	183.790 000000 0	0.01	0.1	USD
493,37 4	DE000NB3 E702	1,000,000	3.55	222.065 700000 0	3	3.5	12.5	20.0	0.0	222.060 000000 0	0.01	0.1	USD
493,37 5	DE000NB3 E710	300,000	2.09	141.177 900000 0	3	3.5	7.5	20.0	0.0	141.177 900000 0	0.000 1	0.1	EUR
493,37 6	DE000NB3 E728	200,000	0.25	98.8200 000000	3	5.0	7.5	20.0	0.0	98.8200 000000	0.01	0.1	EUR
493,37 7	DE000NB3 E736	200,000	0.35	99.8200 000000	3	5.0	7.5	20.0	0.0	99.8200 000000	0.01	0.1	EUR
493,37 8	DE000NB3 E744	200,000	0.45	100.830 000000 0	3	5.0	7.5	20.0	0.0	100.830 000000 0	0.01	0.1	EUR
493,37 9	DE000NB3 E751	1,000,000	0.32	765.582 400000 0	3	5.0	7.5	20.0	0.0	765.580 000000 0	0.01	0.1	USD
493,38 0	DE000NB3 E769	1,000,000	0.58	768.582 400000 0	3	5.0	7.5	20.0	0.0	768.580 000000 0	0.01	0.1	USD
493,38 1	DE000NB3 E777	1,000,000	0.84	771.582 400000 0	3	5.0	7.5	20.0	0.0	771.580 000000 0	0.01	0.1	USD
493,38 2	DE000NB3 E785	1,000,000	1.1	774.582 400000 0	3	5.0	7.5	20.0	0.0	774.580 000000 0	0.01	0.1	USD
493,38 3	DE000NB3 E793	250,000	4.16	110.294 900000 0	3.0	3.5	7.5	20.0	0.0	110.294 900000 0	0.000 1	0.1	EUR
493,38	DE000NB3	1,000,000	0.1	77.5332	3.0	3.5	7.5	20.0	0.0	77.5332	0.000	0.1	USD

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493,385	DE000NB3E8B9	1,000,000	0.24	79.1156000000	3.0	3.5	7.5	20.0	0.0	79.1156000000	0.0001	0.1	USD
493,386	DE000NB3E8C7	2,000,000	0.07	469.0579000000	3.0	3.5	7.5	20.0	0.0	469.0579000000	0.0001	0.01	USD
493,387	DE000NB3E8D5	1,000,000	0.39	1726.1022000000	3.0	3.5	7.5	20.0	0.0	1726.1022000000	0.01	0.01	EUR
493,388	DE000NB3E8E3	250,000	2.29	208.7999000000	3.0	5.0	7.5	20.0	0.0	208.7999000000	0.01	0.1	USD
493,389	DE000NB3E8F0	250,000	2.38	209.8438000000	3.0	5.0	7.5	20.0	0.0	209.8438000000	0.01	0.1	USD
493,390	DE000NB3E8G8	250,000	2.47	210.8930000000	3.0	5.0	7.5	20.0	0.0	210.8930000000	0.01	0.1	USD
493,391	DE000NB3E8H6	250,000	2.56	211.9474000000	3.0	5.0	7.5	20.0	0.0	211.9474000000	0.01	0.1	USD
493,392	DE000NB3E8J2	250,000	2.65	213.0071000000	3.0	5.0	7.5	20.0	0.0	213.0071000000	0.01	0.1	USD
493,393	DE000NB3E8K0	250,000	2.74	214.0721000000	3.0	5.0	7.5	20.0	0.0	214.0721000000	0.01	0.1	USD
493,394	DE000NB3E8L8	200,000	0.16	65.5619000000	3.0	5.0	7.5	20.0	0.0	65.5619000000	0.01	0.1	EUR
493,395	DE000NB3E8M6	250,000	0.35	307.8341000000	3.0	5.0	7.5	20.0	0.0	307.8341000000	0.01	0.1	USD
493,396	DE000NB3E8N4	250,000	0.55	310.1604000000	3.0	5.0	7.5	20.0	0.0	310.1604000000	0.01	0.1	USD
493,397	DE000NB3E8P9	250,000	11.76	440.6157000000	3.0	5.0	7.5	20.0	0.0	440.6157000000	0.01	0.1	USD
493,398	DE000NB3E8Q7	250,000	12.05	443.9203000000	3.0	5.0	7.5	20.0	0.0	443.9203000000	0.01	0.1	USD

ADDITIONAL SPECIFIC PRODUCT RELATED PROVISIONS:

24	Index Certificate Provisions	Not Applicable
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25	Share Certificate Provisions	Applicable
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Series Number of the Certificates	ISIN Code	(i) Share	(ii) Share Issuer	(iii) Exchange	(iv) Exchange Traded Fund	(v) Notional Dividend Period
493,354	DE000NB3E7E5	Ordinary Shares issued by the Share Issuer (ISIN code: DE0008404005)	Allianz SE	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Share

		(Bloomberg code: ALV GY <Equity>)				Certificate Conditions
493,355	DE000NB3E7F2	Ordinary Shares issued by the Share Issuer (ISIN code: DE0008404005) (Bloomberg code: ALV GY <Equity>)	Allianz SE	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Share Certificate Conditions
493,356	DE000NB3E7G0	Ordinary Shares issued by the Share Issuer (ISIN code: CA06849F1080) (Bloomberg code: B US <Equity>)	BARRICK MINING CORP	New York Stock Exchange	Not Applicable	As specified in the Share Certificate Conditions
493,357	DE000NB3E7H8	Ordinary Shares issued by the Share Issuer (ISIN code: DE000BAY0017) (Bloomberg code: BAYN GY <Equity>)	Bayer AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Share Certificate Conditions
493,358	DE000NB3E7J4	Ordinary Shares issued by the Share Issuer (ISIN code: DE000CBK1001) (Bloomberg code: CBK GY <Equity>)	Commerzbank AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Share Certificate Conditions
493,359	DE000NB3E7K2	Ordinary Shares issued by the Share Issuer (ISIN code: DE0005140008) (Bloomberg code: DBK GY <Equity>)	Deutsche Bank AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Share Certificate Conditions
493,360	DE000NB3E7L0	Ordinary Shares issued by the Share Issuer (ISIN code: DE0005557508) (Bloomberg code: DTE GY <Equity>)	Deutsche Telekom AG-REG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Share Certificate Conditions
493,361	DE000NB3E7M8	Ordinary Shares issued by the Share Issuer (ISIN code: DE0005557508) (Bloomberg code: DTE GY <Equity>)	Deutsche Telekom AG-REG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Share Certificate Conditions

493,362	DE000NB3E7N6	Ordinary Shares issued by the Share Issuer (ISIN code: DE000KSAG888) (Bloomberg code: SDF GY <Equity>)	K+S AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Share Certificate Conditions
493,363	DE000NB3E7P1	Ordinary Shares issued by the Share Issuer (ISIN code: US5949181045) (Bloomberg code: MSFT US <Equity>)	Microsoft Corp.	Nasdaq Stock Exchange	Not Applicable	As specified in the Share Certificate Conditions
493,364	DE000NB3E7Q9	Ordinary Shares issued by the Share Issuer (ISIN code: US5949181045) (Bloomberg code: MSFT US <Equity>)	Microsoft Corp.	Nasdaq Stock Exchange	Not Applicable	As specified in the Share Certificate Conditions
493,365	DE000NB3E7R7	Ordinary Shares issued by the Share Issuer (ISIN code: DE0008430026) (Bloomberg code: MUV2 GY <Equity>)	Muenchener Rueckversicherungs AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Share Certificate Conditions
493,366	DE000NB3E7S5	Ordinary Shares issued by the Share Issuer (ISIN code: DE0008430026) (Bloomberg code: MUV2 GY <Equity>)	Muenchener Rueckversicherungs AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Share Certificate Conditions
493,367	DE000NB3E7T3	Ordinary Shares issued by the Share Issuer (ISIN code: DE0008430026) (Bloomberg code: MUV2 GY <Equity>)	Muenchener Rueckversicherungs AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Share Certificate Conditions
493,368	DE000NB3E7U1	Ordinary Shares issued by the Share Issuer (ISIN code: DE0008430026) (Bloomberg code: MUV2 GY <Equity>)	Muenchener Rueckversicherungs AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Share Certificate Conditions
493,369	DE000NB3E7V9	Ordinary Shares issued by the Share Issuer (ISIN code:	Muenchener Rueckversicherungs AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the

		DE0008430026) (Bloomberg code: MUV2 GY <Equity>)				Share Certificate Conditions
493,370	DE000NB3E7W 7	Ordinary Shares issued by the Share Issuer (ISIN code: DE000A0D6554) (Bloomberg code: NDX1 GY <Equity>)	Nordex SE	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Share Certificate Conditions
493,371	DE000NB3E7X5	Ordinary Shares issued by the Share Issuer (ISIN code: US67066G1040) (Bloomberg code: NVDA US <Equity>)	Nvidia Corp.	Nasdaq Stock Exchange	Not Applicable	As specified in the Share Certificate Conditions
493,372	DE000NB3E7Y3	Ordinary Shares issued by the Share Issuer (ISIN code: US67066G1040) (Bloomberg code: NVDA US <Equity>)	Nvidia Corp.	Nasdaq Stock Exchange	Not Applicable	As specified in the Share Certificate Conditions
493,373	DE000NB3E7Z0	Ordinary Shares issued by the Share Issuer (ISIN code: US67066G1040) (Bloomberg code: NVDA US <Equity>)	Nvidia Corp.	Nasdaq Stock Exchange	Not Applicable	As specified in the Share Certificate Conditions
493,374	DE000NB3E702	Ordinary Shares issued by the Share Issuer (ISIN code: US67066G1040) (Bloomberg code: NVDA US <Equity>)	Nvidia Corp.	Nasdaq Stock Exchange	Not Applicable	As specified in the Share Certificate Conditions
493,375	DE000NB3E710	Ordinary Shares issued by the Share Issuer (ISIN code: NL0000395903) (Bloomberg code: WKL NA <Equity>)	Wolters Kluwer N.V.	Euronext Amsterdam by NYSE Euronext	Not Applicable	As specified in the Share Certificate Conditions
493,376	DE000NB3E728	Ordinary Shares issued by the Share Issuer (ISIN code: DE000ENER6Y 0) (Bloomberg code: ENR GY <Equity>)	Siemens Energy AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Share Certificate Conditions

493,377	DE000NB3E736	Ordinary Shares issued by the Share Issuer (ISIN code: DE000ENER6Y0) (Bloomberg code: ENR GY <Equity>)	Siemens Energy AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Share Certificate Conditions
493,378	DE000NB3E744	Ordinary Shares issued by the Share Issuer (ISIN code: DE000ENER6Y0) (Bloomberg code: ENR GY <Equity>)	Siemens Energy AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Share Certificate Conditions
493,379	DE000NB3E751	Ordinary Shares issued by the Share Issuer (ISIN code: US30303M1027) (Bloomberg code: META US <Equity>)	Meta Platforms Inc	Nasdaq Stock Exchange	Not Applicable	As specified in the Share Certificate Conditions
493,380	DE000NB3E769	Ordinary Shares issued by the Share Issuer (ISIN code: US30303M1027) (Bloomberg code: META US <Equity>)	Meta Platforms Inc	Nasdaq Stock Exchange	Not Applicable	As specified in the Share Certificate Conditions
493,381	DE000NB3E777	Ordinary Shares issued by the Share Issuer (ISIN code: US30303M1027) (Bloomberg code: META US <Equity>)	Meta Platforms Inc	Nasdaq Stock Exchange	Not Applicable	As specified in the Share Certificate Conditions
493,382	DE000NB3E785	Ordinary Shares issued by the Share Issuer (ISIN code: US30303M1027) (Bloomberg code: META US <Equity>)	Meta Platforms Inc	Nasdaq Stock Exchange	Not Applicable	As specified in the Share Certificate Conditions
493,383	DE000NB3E793	Ordinary Shares issued by the Share Issuer (ISIN code: BE0003867844) (Bloomberg code: KBCA BB <Equity>)	KBC ANCORA	Euronext Brussel	Not Applicable	As specified in the Share Certificate Conditions
493,384	DE000NB3E8A1	Ordinary Shares issued by the Share Issuer (ISIN code:	Cameco	New York Stock Exchange	Not Applicable	As specified in the

		CA13321L1085)(Bloomberg code: CCJUS <Equity>)				Share Certificate Conditions
493,385	DE000NB3E8B9	Ordinary Shares issued by the Share Issuer (ISIN code: CA13321L1085)(Bloomberg code: CCJUS <Equity>)	Cameco	New York Stock Exchange	Not Applicable	As specified in the Share Certificate Conditions
493,386	DE000NB3E8C7	Ordinary Shares issued by the Share Issuer (ISIN code: US0846707026) (Bloomberg code: BRK/B US <Equity>)	Berkshire Hathaway - B	New York Stock Exchange	Not Applicable	As specified in the Share Certificate Conditions
493,387	DE000NB3E8D5	Ordinary Shares issued by the Share Issuer (ISIN code: DE0007030009) (Bloomberg code: RHM GY <Equity>)	Rheinmetall AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Share Certificate Conditions
493,388	DE000NB3E8E3	Ordinary Shares issued by the Share Issuer (ISIN code: US69608A1088)(Bloomberg code: PLTR US <Equity>)	PALANTIR TECHNOLOGI ES INC-A	Nasdaq Stock Exchange	Not Applicable	As specified in the Share Certificate Conditions
493,389	DE000NB3E8F0	Ordinary Shares issued by the Share Issuer (ISIN code: US69608A1088)(Bloomberg code: PLTR US <Equity>)	PALANTIR TECHNOLOGI ES INC-A	Nasdaq Stock Exchange	Not Applicable	As specified in the Share Certificate Conditions
493,390	DE000NB3E8G8	Ordinary Shares issued by the Share Issuer (ISIN code: US69608A1088)(Bloomberg code: PLTR US <Equity>)	PALANTIR TECHNOLOGI ES INC-A	Nasdaq Stock Exchange	Not Applicable	As specified in the Share Certificate Conditions
493,391	DE000NB3E8H6	Ordinary Shares issued by the Share Issuer (ISIN code: US69608A1088)(Bloomberg code: PLTR US <Equity>)	PALANTIR TECHNOLOGI ES INC-A	Nasdaq Stock Exchange	Not Applicable	As specified in the Share Certificate Conditions

493,392	DE000NB3E8J2	Ordinary Shares issued by the Share Issuer (ISIN code: US69608A1088) (Bloomberg code: PLTR US <Equity>)	PALANTIR TECHNOLOGIES INC-A	Nasdaq Stock Exchange	Not Applicable	As specified in the Share Certificate Conditions
493,393	DE000NB3E8K0	Ordinary Shares issued by the Share Issuer (ISIN code: US69608A1088) (Bloomberg code: PLTR US <Equity>)	PALANTIR TECHNOLOGIES INC-A	Nasdaq Stock Exchange	Not Applicable	As specified in the Share Certificate Conditions
493,394	DE000NB3E8L8	Ordinary Shares issued by the Share Issuer (ISIN code: DE000RENK730) (Bloomberg code: R3NK GY <Equity>)	RENK Group AG	Frankfurt Stock Exchange	Not Applicable	As specified in the Share Certificate Conditions
493,395	DE000NB3E8M6	Ordinary Shares issued by the Share Issuer (ISIN code: US11135F1012) (Bloomberg code: AVGO US <Equity>)	Broadcom Inc	Nasdaq Stock Exchange	Not Applicable	As specified in the Share Certificate Conditions
493,396	DE000NB3E8N4	Ordinary Shares issued by the Share Issuer (ISIN code: US11135F1012) (Bloomberg code: AVGO US <Equity>)	Broadcom Inc	Nasdaq Stock Exchange	Not Applicable	As specified in the Share Certificate Conditions
493,397	DE000NB3E8P9	Ordinary Shares issued by the Share Issuer (ISIN code: US11135F1012) (Bloomberg code: AVGO US <Equity>)	Broadcom Inc	Nasdaq Stock Exchange	Not Applicable	As specified in the Share Certificate Conditions
493,398	DE000NB3E8Q7	Ordinary Shares issued by the Share Issuer (ISIN code: US11135F1012) (Bloomberg code: AVGO US <Equity>)	Broadcom Inc	Nasdaq Stock Exchange	Not Applicable	As specified in the Share Certificate Conditions

26	Currency Certificate Provisions	Not Applicable
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27	Commodity Certificate Provisions	Not Applicable
28	Fund Certificate Provisions	Not Applicable
29	Government Bond Certificate Provisions	Not Applicable
30	Other Bond Certificate Provisions	Not Applicable
31	Index Futures Certificate Provisions	Not Applicable

Signed on behalf of the Issuer:

By:

Duly authorised

By:

Duly authorised

PART B – OTHER INFORMATION

1 LISTING

(i) Listing:	The Freiverkehr section of the Frankfurt Stock Exchange
(ii) Admission to trading:	Application is expected to be made by the Issuer (or on its behalf) for the Certificates to be admitted to trading on The Freiverkehr section of the Frankfurt Stock Exchange
(iii) Estimate of total expenses related to admission to trading:	EUR 500

2 RATINGS

Ratings:	The Certificates to be issued will not be rated
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3 INTERESTS OF NATURAL AND LEGAL PERSONS INVOLVED IN THE ISSUE

Save for any fees payable to the Dealers, so far as the Issuer is aware, no person involved in the offer of the Certificates has an interest material to the offer. The Dealers and their affiliates have engaged, and may in the future engage, in investment banking and/or commercial banking transactions with, and may perform other services for, the Issuer and its affiliates in the ordinary course of business.

4 REASONS FOR THE OFFER, ESTIMATED NET PROCEEDS AND TOTAL EXPENSES

(i) Reasons for the offer	See “Use of Proceeds” wording in Base Prospectus
(ii) Estimated total expenses	The terms of the Public Offer do not provide for any expenses and/or taxes to be charged to any purchaser of the Certificates

5 INFORMATION CONCERNING THE UNDERLYING

Underlying	Information on the underlying can be obtained from the below specified source.
Berkshire Hathaway - B	The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates. Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: BRK/B US <Equity>)
RENK Group AG	The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates. Information and details of the past and future performance of the

	Share and its volatility can be obtained from Bloomberg (Bloomberg code: R3NK GY <Equity>)
K+S AG	<p>The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates.</p> <p>Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: SDF GY <Equity>)</p>
KBC ANCORA	<p>The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates.</p> <p>Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: KBCA BB <Equity>)</p>
Rheinmetall AG	<p>The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates.</p> <p>Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: RHM GY <Equity>)</p>
BARRICK MINING CORP	<p>The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates.</p> <p>Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: B US <Equity>)</p>
Wolters Kluwer N.V.	<p>The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates.</p> <p>Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: WKL NA <Equity>)</p>
Commerzbank AG	<p>The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates.</p> <p>Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: CBK GY <Equity>)</p>
Nvidia Corp.	<p>The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates.</p> <p>Information and details of the past and future performance of the</p>

	Share and its volatility can be obtained from Bloomberg (Bloomberg code: NVDA US <Equity>)
Siemens Energy AG	<p>The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates.</p> <p>Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: ENR GY <Equity>)</p>
Deutsche Telekom AG-REG	<p>The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates.</p> <p>Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: DTE GY <Equity>)</p>
Bayer AG	<p>The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates.</p> <p>Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: BAYN GY <Equity>)</p>
Deutsche Bank AG	<p>The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates.</p> <p>Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: DBK GY <Equity>)</p>
Meta Platforms Inc	<p>The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates.</p> <p>Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: META US <Equity>)</p>
Nordex SE	<p>The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates.</p> <p>Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: NDX1 GY <Equity>)</p>
PALANTIR TECHNOLOGIES INC-A	<p>The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates.</p> <p>Information and details of the past and future performance of the</p>

	Share and its volatility can be obtained from Bloomberg (Bloomberg code: PLTR US <Equity>)
Microsoft Corp.	The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates. Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: MSFT US <Equity>)
Allianz SE	The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates. Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: ALV GY <Equity>)
Broadcom Inc	The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates. Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: AVGO US <Equity>)
Cameco	The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates. Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: CCJ US <Equity>)
Muenchener Rueckversicherungs AG	The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates. Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: MUV2 GY <Equity>)

6 POST-ISSUANCE INFORMATION

Post-issuance information will be made available on the website of the Issuer www.ingmarkets.de, www.ingsprinters.nl, www.ingturbo.fr or any successor website. There is no assurance that the Issuer will continue to provide such information for the life of the Certificates.

7 OPERATIONAL INFORMATION

(i) ISIN Code	(ii) Common Code	(iii) Other relevant code
DE000NB3E7E5	Not Applicable	NB3E7E
DE000NB3E7F2	Not Applicable	NB3E7F
DE000NB3E7G0	Not Applicable	NB3E7G
DE000NB3E7H8	Not Applicable	NB3E7H
DE000NB3E7J4	Not Applicable	NB3E7J
DE000NB3E7K2	Not Applicable	NB3E7K
DE000NB3E7L0	Not Applicable	NB3E7L
DE000NB3E7M8	Not Applicable	NB3E7M
DE000NB3E7N6	Not Applicable	NB3E7N
DE000NB3E7P1	Not Applicable	NB3E7P
DE000NB3E7Q9	Not Applicable	NB3E7Q
DE000NB3E7R7	Not Applicable	NB3E7R
DE000NB3E7S5	Not Applicable	NB3E7S
DE000NB3E7T3	Not Applicable	NB3E7T
DE000NB3E7U1	Not Applicable	NB3E7U
DE000NB3E7V9	Not Applicable	NB3E7V
DE000NB3E7W7	Not Applicable	NB3E7W
DE000NB3E7X5	Not Applicable	NB3E7X
DE000NB3E7Y3	Not Applicable	NB3E7Y
DE000NB3E7Z0	Not Applicable	NB3E7Z
DE000NB3E702	Not Applicable	NB3E70
DE000NB3E710	Not Applicable	NB3E71
DE000NB3E728	Not Applicable	NB3E72
DE000NB3E736	Not Applicable	NB3E73
DE000NB3E744	Not Applicable	NB3E74
DE000NB3E751	Not Applicable	NB3E75
DE000NB3E769	Not Applicable	NB3E76
DE000NB3E777	Not Applicable	NB3E77
DE000NB3E785	Not Applicable	NB3E78
DE000NB3E793	Not Applicable	NB3E79
DE000NB3E8A1	Not Applicable	NB3E8A
DE000NB3E8B9	Not Applicable	NB3E8B
DE000NB3E8C7	Not Applicable	NB3E8C
DE000NB3E8D5	Not Applicable	NB3E8D
DE000NB3E8E3	Not Applicable	NB3E8E
DE000NB3E8F0	Not Applicable	NB3E8F
DE000NB3E8G8	Not Applicable	NB3E8G
DE000NB3E8H6	Not Applicable	NB3E8H
DE000NB3E8J2	Not Applicable	NB3E8J
DE000NB3E8K0	Not Applicable	NB3E8K
DE000NB3E8L8	Not Applicable	NB3E8L
DE000NB3E8M6	Not Applicable	NB3E8M
DE000NB3E8N4	Not Applicable	NB3E8N
DE000NB3E8P9	Not Applicable	NB3E8P
DE000NB3E8Q7	Not Applicable	NB3E8Q

(iv)	Name of the Principal Certificate Agent	ING Bank N.V.
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8 DISTRIBUTION

(i)	Details of any clearing system other than Euroclear	Clearstream Banking AG, Eschborn
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Netherlands:	
(a) details of the appropriate clearing code/number:	Not Applicable
(b) further details regarding the form of Certificates	European Certificates
(ii) Public offer:	An offer of Certificates may be made by the Issuer other than pursuant to Article 3(2) of the Prospectus Regulation in Germany, France, the Netherlands, Belgium, Spain and Italy (each a “ Public Offer Jurisdiction ” and together the “ Public Offer Jurisdictions ”).
(iii) Prohibition of Sales to EEA Retail Investors:	Not Applicable
(iv) Prohibition of Sales to UK Retail Investors:	Applicable
(v) Prohibition of Sales to Belgian Consumers:	Not Applicable

9 GENERAL

Conditions to which the offer is subject:	There is no subscription period and the offer of Certificates is not subject to any conditions imposed by the Issuer.
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ANNEX

ISSUE SPECIFIC SUMMARY OF THE CERTIFICATES AND THE KEY INFORMATION DOCUMENT ARE AVAILABLE ON THE WEBSITES OF THE ISSUER WWW.INGMARKETS.DE, WWW.INGSPRINTERS.NL AND WWW.INGTURBOS.FR