

ING Bank N.V.**Legal entity identifier (LEI): 3TK20IVIUJ8J3ZU0QE75****Issue of**

Series number of the Certificates	WKN Code	ISIN Code	Number of Certificates being issued	Title
493,829	NB3FMD	DE000NB3FMD3	150,000	ING Short Commodity Open End Turbo Certificate
493,830	NB3FME	DE000NB3FME1	150,000	ING Short Commodity Open End Turbo Certificate
493,831	NB3FMF	DE000NB3FMF8	150,000	ING Short Commodity Open End Turbo Certificate
493,832	NB3FMG	DE000NB3FMG6	150,000	ING Short Commodity Open End Turbo Certificate
493,833	NB3FMH	DE000NB3FMH4	150,000	ING Short Commodity Open End Turbo Certificate
493,834	NB3FMJ	DE000NB3FMJ0	150,000	ING Short Commodity Open End Turbo Certificate
493,835	NB3FMK	DE000NB3FMK8	500,000	ING Short Commodity Open End Turbo Certificate
493,836	NB3FML	DE000NB3FML6	500,000	ING Short Commodity Open End Turbo Certificate
493,837	NB3FMM	DE000NB3FMM4	500,000	ING Short Commodity Open End Turbo Certificate
493,838	NB3FMN	DE000NB3FMN2	500,000	ING Short Commodity Open End Turbo Certificate
493,839	NB3FMP	DE000NB3FMP7	500,000	ING Short Commodity Open End Turbo Certificate
493,840	NB3FMQ	DE000NB3FMQ5	500,000	ING Short Commodity Open End Turbo Certificate
493,841	NB3FMR	DE000NB3FMR3	500,000	ING Short Commodity Open End Turbo Certificate
493,842	NB3FMS	DE000NB3FMS1	500,000	ING Short Commodity Open End Turbo Certificate
493,843	NB3FMT	DE000NB3FMT9	500,000	ING Short Commodity Open End Turbo Certificate
493,844	NB3FMU	DE000NB3FMU7	500,000	ING Short Commodity Open End Turbo Certificate
493,845	NB3FMV	DE000NB3FMV5	500,000	ING Short Commodity Open End Turbo Certificate
493,846	NB3FMW	DE000NB3FMW3	500,000	ING Short Commodity Open End Turbo Certificate
493,847	NB3FMX	DE000NB3FMX1	500,000	ING Short Commodity Open End Turbo Certificate
493,848	NB3FMY	DE000NB3FMY9	500,000	ING Short Commodity Open End Turbo Certificate
493,849	NB3FMZ	DE000NB3FMZ6	500,000	ING Short Commodity Open End Turbo Certificate
493,850	NB3FM0	DE000NB3FM02	500,000	ING Short Commodity Open End Turbo Certificate
493,851	NB3FM1	DE000NB3FM10	500,000	ING Short Commodity Open End Turbo Certificate

				Certificate
493,852	NB3FM2	DE000NB3FM28	500,000	ING Short Commodity Open End Turbo Certificate
493,853	NB3FM3	DE000NB3FM36	500,000	ING Short Commodity Open End Turbo Certificate
493,854	NB3FM4	DE000NB3FM44	500,000	ING Short Commodity Open End Turbo Certificate
493,855	NB3FM5	DE000NB3FM51	500,000	ING Short Commodity Open End Turbo Certificate
493,856	NB3FM6	DE000NB3FM69	500,000	ING Short Commodity Open End Turbo Certificate
493,857	NB3FM7	DE000NB3FM77	500,000	ING Short Commodity Open End Turbo Certificate
493,858	NB3FM8	DE000NB3FM85	500,000	ING Short Commodity Open End Turbo Certificate
493,859	NB3FM9	DE000NB3FM93	500,000	ING Short Commodity Open End Turbo Certificate
493,860	NB3FNA	DE000NB3FNA7	1,000,000	ING Short Commodity Open End Turbo Certificate
493,861	NB3FNB	DE000NB3FNB5	1,000,000	ING Short Commodity Open End Turbo Certificate
493,862	NB3FNC	DE000NB3FNC3	1,000,000	ING Short Commodity Open End Turbo Certificate
493,863	NB3FND	DE000NB3FND1	1,000,000	ING Short Commodity Open End Turbo Certificate
493,864	NB3FNE	DE000NB3FNE9	1,000,000	ING Short Commodity Open End Turbo Certificate
493,865	NB3FNF	DE000NB3FNF6	200,000	ING Short Commodity Open End Turbo Certificate
493,866	NB3FNG	DE000NB3FNG4	200,000	ING Short Commodity Open End Turbo Certificate
493,867	NB3FNH	DE000NB3FNH2	200,000	ING Short Commodity Open End Turbo Certificate
493,868	NB3FNJ	DE000NB3FNJ8	200,000	ING Short Commodity Open End Turbo Certificate
493,869	NB3FNK	DE000NB3FNK6	200,000	ING Short Commodity Open End Turbo Certificate
493,870	NB3FNL	DE000NB3FNL4	250,000	ING Short Commodity Open End Turbo Certificate
493,871	NB3FNM	DE000NB3FNM2	250,000	ING Short Commodity Open End Turbo Certificate
493,872	NB3FNN	DE000NB3FNN0	500,000	ING Short Commodity Open End Turbo Certificate
493,873	NB3FNP	DE000NB3FNP5	500,000	ING Short Commodity Open End Turbo Certificate
493,874	NB3FNQ	DE000NB3FNQ3	500,000	ING Short Commodity Open End Turbo Certificate
493,875	NB3FNR	DE000NB3FNR1	500,000	ING Short Commodity Open End Turbo Certificate
493,876	NB3FNS	DE000NB3FNS9	500,000	ING Short Commodity Open End Turbo Certificate
493,877	NB3FNT	DE000NB3FNT7	250,000	ING Short Commodity Open End Turbo Certificate
493,878	NB3FNU	DE000NB3FNU5	250,000	ING Short Commodity Open End Turbo Certificate
493,879	NB3FNV	DE000NB3FNV3	250,000	ING Short Commodity Open End Turbo

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**under the
Certificates Programme**

The Prospectus referred to below (as completed by these Final Terms) has been prepared on the basis that, except as provided in sub-paragraph (i) below, any offer of Notes in any Member State of the European Economic Area (each, a “**Member State**”) will be made pursuant to an exemption under the Prospectus Regulation (as defined below) from the requirement to publish a prospectus for offers of the Notes. Accordingly any person making or intending to make an offer of the Notes may only do so:

- (i) in those Public Offer Jurisdictions mentioned in the paragraph *Distribution* of Part B below, provided such person is a Dealer or Authorised Offeror (as such term is defined in the Prospectus) and that any conditions relevant to the use of the Prospectus are complied with; or
- (ii) otherwise in circumstances in which no obligation arises for the Issuer or any Dealer to publish a prospectus pursuant to Article 3 of Regulation (EU) 2017/1129 (the “**Prospectus Regulation**”) or to supplement a prospectus pursuant to Article 23 of the Prospectus Regulation, in each case, in relation to such offer.

Neither the Issuer nor any Dealer has authorised, nor do they authorise, the making of any offer of Certificates in any other circumstances.

MiFID II product governance / Retail investors, professional investors and ECPs target market – Solely for the purposes of the manufacturer’s product approval process, the target market assessment in respect of the Certificates has led to the conclusion that: (i) the target market for the Certificates is eligible counterparties, professional clients and retail clients, each as defined in Directive 2014/65/EU, as amended (“**MiFID II**”); and (ii) all channels for distribution to eligible counterparties and professional clients are appropriate; and (iii) the following channels for distribution of the Certificates to retail clients are appropriate - investment advice, portfolio management, non-advised sales and pure execution services - subject to the distributor’s suitability and appropriateness obligations under MiFID II, as applicable. Any person subsequently offering, selling or recommending the Certificates (a “**distributor**”) should take into consideration the manufacturer’s target market assessment; however, a distributor subject to MiFID II is responsible for undertaking its own target market assessment in respect of the Certificates (by either adopting or refining the manufacturer’s target market assessment) and determining appropriate distribution channels, subject to the distributor’s suitability and appropriateness obligations under MiFID II, as applicable.

PROHIBITION OF SALES TO UK RETAIL INVESTORS – The Certificates are not intended to be offered, sold or otherwise made available to and should not be offered, sold or otherwise made available to any retail investor in the United Kingdom (“**UK**”). For these purposes, a retail investor means a person who is one (or more) of: (i) a retail client, as defined in point (8) of Article 2 of Regulation (EU) No 2017/565 as it forms part of UK domestic law by virtue of the European Union (Withdrawal) Act 2018 (“**EUWA**”); (ii) a customer within the meaning of the provisions of the Financial Services and Markets Act 2000 (the “**FSMA**”) and any rules or regulations made under the FSMA to implement the Insurance Distribution Directive, where that customer would not qualify as a professional client, as defined in point (8) of Article 2(1) of Regulation (EU) No 600/2014 as it forms part of UK domestic law by virtue of the EUWA; or (iii) not a qualified investor as defined in Article 2 of the Prospectus Regulation as it forms part of UK domestic law by virtue of the EUWA. Consequently, no key information document required by Regulation (EU) No 1286/2014 as it forms part of UK domestic law by virtue of the EUWA (the “**UK PRIIPs Regulation**”) for offering or selling the Certificates or otherwise making them available to retail investors in the UK has been prepared and therefore offering or selling the Certificates or

otherwise making them available to any retail investor in the UK may be unlawful under the UK PRIIPs Regulation.

PART A – CONTRACTUAL TERMS

These Final Terms have been prepared for the purpose of Article 8 of Regulation (EU) 2017/1129, as amended (the “**Prospectus Regulation**”), and must be read in conjunction with the base prospectus consisting of separate documents (i.e. (i) the securities note dated 21 March 2025 and its supplement(s) (if any) (the “**Securities Note**”) and (ii) the registration document of ING Bank N.V. (the “**Issuer**”) dated 21 March 2025, and its supplement(s) (if any)) (the “**Registration Document**” and together with the Securities Note, the “**Prospectus**”)) pertaining to the Issuer’s Certificates Programme. Terms used herein shall be deemed to be defined as such for the purposes of the conditions set forth in the General Certificate Conditions and the relevant Product Conditions contained in the Prospectus which constitutes a base prospectus for the purposes of the Prospectus Regulation. Full information on the Issuer and the offer of the Certificates is only available on the basis of the Prospectus, any supplements thereto and these Final Terms. The Prospectus and any supplements thereto are available for viewing at the Issuer’s website (www.ingmarkets.com) and electronic copies may be obtained from E-mail: info@sprinters.nl and are available for viewing on the websites www.ingmarkets.de, www.ingsprinters.nl and www.ingturbos.fr.

Prospective investors should carefully consider the section “Risk Factors” in the Prospectus.

GENERAL DESCRIPTION OF THE CERTIFICATES

1	(a) Series number of the Certificates:	As specified in the table below
	(b) Whether or not the Certificates are to be consolidated and form a single series with the Certificates of an existing series:	Not Applicable
2	(a) The type of Certificates which may be Index Certificates, Share Certificates, Currency Certificates, Commodity Certificates, Fund Certificates, Government Bond Certificates, Other Bond Certificates or Index Futures Certificates:	Commodity Certificates
	(b) Whether such Certificates are Best Certificates, Factor Certificates, Limited Certificates, Discount Certificates, Open Ended Certificates, Fixed Leverage Certificates or Tracker Certificates.	Best Certificates (Marketing name: Open End Turbo, Sprinter Best or Turbo Best)
	(c) Whether such Certificates are Long Certificates or Short Certificates:	Short Certificates
3	Number of Certificates being issued:	As specified in the table below
4	Issue Price per Certificate:	As specified in the table below
5	Trade Date:	11 August 2025
6	Issue Date:	13 August 2025
7	"as-if-and-when-issued" trading:	Not Applicable
8	Current Financing Level on the Trade Date:	As specified in the table below
9	Current Spread on the Trade Date:	As specified in the table below
10	Maximum Spread:	As specified in the table below
11	Current Stop Loss Premium Rate on the Trade Date:	As specified in the table below
12	Maximum Premium:	As specified in the table below
13	Minimum Premium:	As specified in the table below

14	Stop Loss Price on the Trade Date:	As specified in the table below
15	Stop Loss Price Rounding:	As specified in the table below
16	Entitlement:	As specified in the table below
17	Financing Level Currency:	As specified in the table below
18	Settlement Currency:	EUR
19	Exercise Time:	12:00 AM Central European Time
20	Cash Settlement Amount:	As specified in the Commodity Certificate Conditions
21	Final Valuation Date:	Not Applicable
22	Valuation Date(s):	Annually, commencing on the date one year after the Issue Date.
23	Applicable Business Day Centre(s) for the purposes of the definition of "Business Day"	Amsterdam

Series Number of the Certificates	ISIN Code	Number of Certificates being issued	Issue price per Certificate	Current Financing Level on the Trade Date	Current Spread on the Trade Date	Maximum Spread	Current Stop Loss Premium Rate on the Trade Date	Maximum Premium	Minimum Premium	Stop Loss Price on the Trade Date	Stop Loss Price Rounding	Entitlement	Financing Level Currency
493,829	DE000NB3FMD3	150,000	0.56	66.1300000000	3	5.0	7.5	20.0	0.0	66.1300000000	0.01	1.0	USD
493,830	DE000NB3FME1	150,000	0.47	66.2300000000	3	5.0	7.5	20.0	0.0	66.2300000000	0.01	1.0	USD
493,831	DE000NB3FMF8	150,000	0.39	66.3300000000	3	5.0	7.5	20.0	0.0	66.3300000000	0.01	1.0	USD
493,832	DE000NB3FMG6	150,000	0.3	66.4300000000	3	5.0	7.5	20.0	0.0	66.4300000000	0.01	1.0	USD
493,833	DE000NB3FMH4	150,000	0.21	66.5300000000	3	5.0	7.5	20.0	0.0	66.5300000000	0.01	1.0	USD
493,834	DE000NB3FMJ0	150,000	0.13	66.6300000000	3	5.0	7.5	20.0	0.0	66.6300000000	0.01	1.0	USD
493,835	DE000NB3FMK8	500,000	0.52	3384.7300000000	3	5.0	3.0	20.0	0.0	3384.7300000000	0.01	0.1	USD
493,836	DE000NB3FML6	500,000	0.43	3385.7300000000	3	5.0	3.0	20.0	0.0	3385.7300000000	0.01	0.1	USD

493,837	DE000NB3 FMM4	500,000	0.35	3386.7300000000	3	5.0	3.0	20.0	0.0	3386.7300000000	0.01	0.1	USD
493,838	DE000NB3 FMN2	500,000	0.26	3387.7300000000	3	5.0	3.0	20.0	0.0	3387.7300000000	0.01	0.1	USD
493,839	DE000NB3 FMP7	500,000	0.18	3388.7300000000	3	5.0	3.0	20.0	0.0	3388.7300000000	0.01	0.1	USD
493,840	DE000NB3 FMQ5	500,000	0.09	3389.7300000000	3	5.0	3.0	20.0	0.0	3389.7300000000	0.01	0.1	USD
493,841	DE000NB3 FMR3	500,000	0.01	3390.7300000000	3	5.0	3.0	20.0	0.0	3390.7300000000	0.01	0.1	USD
493,842	DE000NB3 FMS1	500,000	0.08	3391.7300000000	3	5.0	3.0	20.0	0.0	3391.7300000000	0.01	0.1	USD
493,843	DE000NB3 FMT9	500,000	0.17	3392.7300000000	3	5.0	3.0	20.0	0.0	3392.7300000000	0.01	0.1	USD
493,844	DE000NB3 FMU7	500,000	0.25	3393.7300000000	3	5.0	3.0	20.0	0.0	3393.7300000000	0.01	0.1	USD
493,845	DE000NB3 FMV5	500,000	0.34	3394.7300000000	3	5.0	3.0	20.0	0.0	3394.7300000000	0.01	0.1	USD
493,846	DE000NB3 FMW3	500,000	0.43	3395.7300000000	3	5.0	3.0	20.0	0.0	3395.7300000000	0.01	0.1	USD
493,847	DE000NB3 FMX1	500,000	0.51	3396.7300000000	3	5.0	3.0	20.0	0.0	3396.7300000000	0.01	0.1	USD
493,848	DE000NB3 FMY9	500,000	0.6	3397.7300000000	3	5.0	3.0	20.0	0.0	3397.7300000000	0.01	0.1	USD
493,849	DE000NB3 FMZ6	500,000	0.68	3398.7300000000	3	5.0	3.0	20.0	0.0	3398.7300000000	0.01	0.1	USD
493,850	DE000NB3 FM02	500,000	0.77	3399.7300000000	3	5.0	3.0	20.0	0.0	3399.7300000000	0.01	0.1	USD
493,851	DE000NB3 FM10	500,000	0.86	3400.7300000000	3	5.0	3.0	20.0	0.0	3400.7300000000	0.01	0.1	USD
493,852	DE000NB3 FM28	500,000	0.94	3401.7300000000	3	5.0	3.0	20.0	0.0	3401.7300000000	0.01	0.1	USD
493,853	DE000NB3 FM36	500,000	1.03	3402.7300000000	3	5.0	3.0	20.0	0.0	3402.7300000000	0.01	0.1	USD
493,854	DE000NB3 FM44	500,000	1.11	3403.7300000000	3	5.0	3.0	20.0	0.0	3403.7300000000	0.01	0.1	USD
493,855	DE000NB3 FM51	500,000	1.2	3404.7300000000	3	5.0	3.0	20.0	0.0	3404.7300000000	0.01	0.1	USD
493,856	DE000NB3 FM69	500,000	1.28	3405.7300000000	3	5.0	3.0	20.0	0.0	3405.7300000000	0.01	0.1	USD
493,857	DE000NB3 FM77	500,000	1.37	3406.7300000000	3	5.0	3.0	20.0	0.0	3406.7300000000	0.01	0.1	USD

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493,858	DE000NB3 FM85	500,000	1.46	3407.7300000000	3	5.0	3.0	20.0	0.0	3407.7300000000	0.01	0.1	USD
493,859	DE000NB3 FM93	500,000	1.54	3408.7300000000	3	5.0	3.0	20.0	0.0	3408.7300000000	0.01	0.1	USD
493,860	DE000NB3 FNA7	1,000,000	0.01	3.0810000000	3	5.0	10.0	20.0	0.0	3.0810000000	0.001	1.0	USD
493,861	DE000NB3 FNB5	1,000,000	0.02	3.0970000000	3	5.0	10.0	20.0	0.0	3.0970000000	0.001	1.0	USD
493,862	DE000NB3 FNC3	1,000,000	0.04	3.1130000000	3	5.0	10.0	20.0	0.0	3.1130000000	0.001	1.0	USD
493,863	DE000NB3 FND1	1,000,000	0.05	3.1290000000	3	5.0	10.0	20.0	0.0	3.1290000000	0.001	1.0	USD
493,864	DE000NB3 FNE9	1,000,000	0.06	3.1450000000	3	5.0	10.0	20.0	0.0	3.1450000000	0.001	1.0	USD
493,865	DE000NB3 FNF6	200,000	0.12	1149.9700000000	3	5.0	5.0	20.0	0.0	1149.9700000000	0.01	0.01	USD
493,866	DE000NB3 FNG4	200,000	0.16	1154.9700000000	3	5.0	5.0	20.0	0.0	1154.9700000000	0.01	0.01	USD
493,867	DE000NB3 FNH2	200,000	0.21	1159.9700000000	3	5.0	5.0	20.0	0.0	1159.9700000000	0.01	0.01	USD
493,868	DE000NB3 FNJ8	200,000	0.25	1164.9700000000	3	5.0	5.0	20.0	0.0	1164.9700000000	0.01	0.01	USD
493,869	DE000NB3 FNK6	200,000	0.29	1169.9700000000	3	5.0	5.0	20.0	0.0	1169.9700000000	0.01	0.01	USD
493,870	DE000NB3 FNL4	250,000	0.15	1343.0200000000	3	5.0	5.0	20.0	0.0	1343.0200000000	0.01	0.01	USD
493,871	DE000NB3 FNM2	250,000	0.2	1349.0200000000	3	5.0	5.0	20.0	0.0	1349.0200000000	0.01	0.01	USD
493,872	DE000NB3 FNN0	500,000	0.01	38.2708000000	3	5.0	4.0	20.0	0.0	38.2708000000	0.0001	1.0	USD
493,873	DE000NB3 FNP5	500,000	0.04	38.3208000000	3	5.0	4.0	20.0	0.0	38.3208000000	0.0001	1.0	USD
493,874	DE000NB3 FNQ3	500,000	0.09	38.3708000000	3	5.0	4.0	20.0	0.0	38.3708000000	0.0001	1.0	USD
493,875	DE000NB3 FNR1	500,000	0.13	38.4208000000	3	5.0	4.0	20.0	0.0	38.4208000000	0.0001	1.0	USD
493,876	DE000NB3 FNS9	500,000	0.17	38.4708000000	3	5.0	4.0	20.0	0.0	38.4708000000	0.0001	1.0	USD
493,877	DE000NB3 FNT7	250,000	0.39	64.6300000000	3	5.0	7.5	20.0	0.0	64.6300000000	0.01	1.0	USD
493,878	DE000NB3 FNU5	250,000	0.56	64.8300000000	3	5.0	7.5	20.0	0.0	64.8300000000	0.01	1.0	USD
493,879	DE000NB3 FNV3	250,000	0.73	65.0300000000	3	5.0	7.5	20.0	0.0	65.0300000000	0.01	1.0	USD

ADDITIONAL SPECIFIC PRODUCT RELATED PROVISIONS:

24	Index Certificate Provisions	Not Applicable
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25	Share Certificate Provisions	Not Applicable
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26	Currency Certificate Provisions	Not Applicable
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27	Commodity Certificate Provisions	Applicable
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Series Number of the Certificates	ISIN Code	(i) Commodity	(ii) Commodity Reference Price	(iii) Price Source/ Reference Dealers	(iv) Specified Price	(v) Delivery Dates	(vi) Rollover Date	(vii) Exchange	(viii) Valuation Time
493,829	DE000NB3FMD3	Brent Crude Oil	Oil-Brent -ICE	Initially Bloomberg code: COV5 <Cmnty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	The spot price	Not Applicable.	Not Applicable.	Not Applicable	The close of trading on the Exchange
493,830	DE000NB3FME1	Brent Crude Oil	Oil-Brent -ICE	Initially Bloomberg code: COV5 <Cmnty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	The spot price	Not Applicable.	Not Applicable.	Not Applicable	The close of trading on the Exchange
493,831	DE000NB3FMF8	Brent Crude Oil	Oil-Brent -ICE	Initially Bloomberg code: COV5 <Cmnty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	The spot price	Not Applicable.	Not Applicable.	Not Applicable	The close of trading on the Exchange
493,832	DE000NB3FMG6	Brent Crude Oil	Oil-Brent -ICE	Initially Bloomberg code: COV5 <Cmnty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	The spot price	Not Applicable.	Not Applicable.	Not Applicable	The close of trading on the Exchange

493,833	DE000NB3FMH4	Brent Crude Oil	Oil-Brent -ICE	Initially Bloomberg code: COV5 <Cmdty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange
493,834	DE000NB3FMJ0	Brent Crude Oil	Oil-Brent -ICE	Initially Bloomberg code: COV5 <Cmdty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange
493,835	DE000NB3FMK8	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange
493,836	DE000NB3FML6	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange
493,837	DE000NB3FMM4	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange
493,838	DE000NB3FMN2	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange
493,839	DE000NB3FMP7	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange
493,840	DE000NB3FMQ5	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange

493,841	DE000NB3FMR3	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange
493,842	DE000NB3FMS1	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange
493,843	DE000NB3FMT9	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange
493,844	DE000NB3FMU7	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange
493,845	DE000NB3FMV5	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange
493,846	DE000NB3FMW3	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange
493,847	DE000NB3FMX1	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange
493,848	DE000NB3FMY9	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange
493,849	DE000NB3FMZ6	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange
493,850	DE000NB3FM02	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange

493,851	DE000NB3FM10	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange
493,852	DE000NB3FM28	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange
493,853	DE000NB3FM36	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange
493,854	DE000NB3FM44	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange
493,855	DE000NB3FM51	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange
493,856	DE000NB3FM69	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange
493,857	DE000NB3FM77	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange
493,858	DE000NB3FM85	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange
493,859	DE000NB3FM93	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange

493,860	DE000NB3FNA7	US Natural Gas	Natural Gas-NY MEX	Initially Bloomberg code: NGU25 <Cmdty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange
493,861	DE000NB3FNB5	US Natural Gas	Natural Gas-NY MEX	Initially Bloomberg code: NGU25 <Cmdty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange
493,862	DE000NB3FNC3	US Natural Gas	Natural Gas-NY MEX	Initially Bloomberg code: NGU25 <Cmdty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange
493,863	DE000NB3FND1	US Natural Gas	Natural Gas-NY MEX	Initially Bloomberg code: NGU25 <Cmdty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange
493,864	DE000NB3FNE9	US Natural Gas	Natural Gas-NY MEX	Initially Bloomberg code: NGU25 <Cmdty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange
493,865	DE000NB3FNF6	Palladium	Palladium-Spot	PALLADIUM SPOT \$/OZ (Bloomberg code: XPD <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange

493,866	DE000NB3FNG4	Palladium	Palladium-Spot	PALLADIUM SPOT \$/OZ (Bloomberg code: XPD <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange
493,867	DE000NB3FNH2	Palladium	Palladium-Spot	PALLADIUM SPOT \$/OZ (Bloomberg code: XPD <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange
493,868	DE000NB3FJN8	Palladium	Palladium-Spot	PALLADIUM SPOT \$/OZ (Bloomberg code: XPD <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange
493,869	DE000NB3FNK6	Palladium	Palladium-Spot	PALLADIUM SPOT \$/OZ (Bloomberg code: XPD <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange
493,870	DE000NB3FNL4	Platinum	Platinum-Spot	PLATINUM SPOT \$/OZ (Bloomberg code: XPT <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange
493,871	DE000NB3FNM2	Platinum	Platinum-Spot	PLATINUM SPOT \$/OZ (Bloomberg code: XPT <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange
493,872	DE000NB3FNN0	Silver	Silver-Spot	SILVER SPOT \$/OZ (Bloomberg code: XAG <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange
493,873	DE000NB3FNP5	Silver	Silver-Spot	SILVER SPOT \$/OZ (Bloomberg code: XAG <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange
493,874	DE000NB3FNQ3	Silver	Silver-Spot	SILVER SPOT \$/OZ (Bloomberg code: XAG <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange

493,875	DE000NB3FNR1	Silver	Silver-Spot	SILVER SPOT \$/OZ (Bloomberg code: XAG <Cmncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange
493,876	DE000NB3FNS9	Silver	Silver-Spot	SILVER SPOT \$/OZ (Bloomberg code: XAG <Cmncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange
493,877	DE000NB3FNT7	WTI Crude Oil	OIL-WTI-NYME X	Initially Bloomberg code: CLU5 <Cmnty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange
493,878	DE000NB3FNU5	WTI Crude Oil	OIL-WTI-NYME X	Initially Bloomberg code: CLU5 <Cmnty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange
493,879	DE000NB3FNV3	WTI Crude Oil	OIL-WTI-NYME X	Initially Bloomberg code: CLU5 <Cmnty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange

28	Fund Certificate Provisions	Not Applicable
29	Government Bond Certificate Provisions	Not Applicable
30	Other Bond Certificate Provisions	Not Applicable
31	Index Futures Certificate Provisions	Not Applicable

Signed on behalf of the Issuer:

By:

Duly authorised

By:

Duly authorised

PART B – OTHER INFORMATION

1 LISTING

(i) Listing:	The Freiverkehr section of the Frankfurt Stock Exchange
(ii) Admission to trading:	Application is expected to be made by the Issuer (or on its behalf) for the Certificates to be admitted to trading on The Freiverkehr section of the Frankfurt Stock Exchange
(iii) Estimate of total expenses related to admission to trading:	EUR 500

2 RATINGS

Ratings:	The Certificates to be issued will not be rated
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3 INTERESTS OF NATURAL AND LEGAL PERSONS INVOLVED IN THE ISSUE

Save for any fees payable to the Dealers, so far as the Issuer is aware, no person involved in the offer of the Certificates has an interest material to the offer. The Dealers and their affiliates have engaged, and may in the future engage, in investment banking and/or commercial banking transactions with, and may perform other services for, the Issuer and its affiliates in the ordinary course of business.

4 REASONS FOR THE OFFER, ESTIMATED NET PROCEEDS AND TOTAL EXPENSES

(i) Reasons for the offer	See “Use of Proceeds” wording in Base Prospectus
(ii) Estimated total expenses	The terms of the Public Offer do not provide for any expenses and/or taxes to be charged to any purchaser of the Certificates

5 INFORMATION CONCERNING THE UNDERLYING

Underlying	Information on the underlying can be obtained from the below specified source.
US Natural Gas	The return on the Certificates is linked to the performance of the underlying Commodity. The price of the Commodity may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Commodity will affect the value of the Certificates. Information and details of the past and future performance of the Commodity and its volatility can be obtained from Bloomberg (Bloomberg code: NG1 <Cmdty>)
WTI Crude Oil	The return on the Certificates is linked to the performance of the underlying Commodity. The price of the Commodity may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Commodity will affect the value of the Certificates. Information and details of the past and future performance of the

	Commodity and its volatility can be obtained from Bloomberg (Bloomberg code: CL1 <Cmnty>)
Gold	The return on the Certificates is linked to the performance of the underlying Commodity. The price of the Commodity may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Commodity will affect the value of the Certificates. Information and details of the past and future performance of the Commodity and its volatility can be obtained from Bloomberg (Bloomberg code: XAU <Crncy>)
Brent Crude Oil	The return on the Certificates is linked to the performance of the underlying Commodity. The price of the Commodity may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Commodity will affect the value of the Certificates. Information and details of the past and future performance of the Commodity and its volatility can be obtained from Bloomberg (Bloomberg code: CO1 <Cmnty>)
Silver	The return on the Certificates is linked to the performance of the underlying Commodity. The price of the Commodity may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Commodity will affect the value of the Certificates. Information and details of the past and future performance of the Commodity and its volatility can be obtained from Bloomberg (Bloomberg code: XAG <Crncy>)
Palladium	The return on the Certificates is linked to the performance of the underlying Commodity. The price of the Commodity may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Commodity will affect the value of the Certificates. Information and details of the past and future performance of the Commodity and its volatility can be obtained from Bloomberg (Bloomberg code: XPD <Crncy>)
Platinum	The return on the Certificates is linked to the performance of the underlying Commodity. The price of the Commodity may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Commodity will affect the value of the Certificates. Information and details of the past and future performance of the Commodity and its volatility can be obtained from Bloomberg (Bloomberg code: XPT <Crncy>)

6 POST-ISSUANCE INFORMATION

Post-issuance information will be made available on the website of the Issuer www.ingmarkets.de, www.ingsprinters.nl, www.ingturbo.fr or any successor website. There is no assurance that the Issuer will continue to provide such information for the life of the Certificates.

7 OPERATIONAL INFORMATION

(i) ISIN Code	(ii) Common Code	(iii) Other relevant code
DE000NB3FMD3	Not Applicable	NB3FMD
DE000NB3FME1	Not Applicable	NB3FME
DE000NB3FMF8	Not Applicable	NB3FMF
DE000NB3FMG6	Not Applicable	NB3FMG
DE000NB3FMH4	Not Applicable	NB3FMH
DE000NB3FMJ0	Not Applicable	NB3FMJ
DE000NB3FMK8	Not Applicable	NB3FMK
DE000NB3FML6	Not Applicable	NB3FML
DE000NB3FMM4	Not Applicable	NB3FMM
DE000NB3FMN2	Not Applicable	NB3FMN
DE000NB3FMP7	Not Applicable	NB3FMP
DE000NB3FMQ5	Not Applicable	NB3FMQ
DE000NB3FMR3	Not Applicable	NB3FMR
DE000NB3FMS1	Not Applicable	NB3FMS
DE000NB3FMT9	Not Applicable	NB3FMT
DE000NB3FMU7	Not Applicable	NB3FMU
DE000NB3FMV5	Not Applicable	NB3FMV
DE000NB3FMW3	Not Applicable	NB3FMW
DE000NB3FMX1	Not Applicable	NB3FMX
DE000NB3FMY9	Not Applicable	NB3FMY
DE000NB3FMZ6	Not Applicable	NB3FMZ
DE000NB3FM02	Not Applicable	NB3FM0
DE000NB3FM10	Not Applicable	NB3FM1
DE000NB3FM28	Not Applicable	NB3FM2
DE000NB3FM36	Not Applicable	NB3FM3
DE000NB3FM44	Not Applicable	NB3FM4
DE000NB3FM51	Not Applicable	NB3FM5
DE000NB3FM69	Not Applicable	NB3FM6
DE000NB3FM77	Not Applicable	NB3FM7
DE000NB3FM85	Not Applicable	NB3FM8
DE000NB3FM93	Not Applicable	NB3FM9
DE000NB3FNA7	Not Applicable	NB3FNA
DE000NB3FNB5	Not Applicable	NB3FNB
DE000NB3FNC3	Not Applicable	NB3FNC
DE000NB3FND1	Not Applicable	NB3FND
DE000NB3FNE9	Not Applicable	NB3FNE
DE000NB3FNF6	Not Applicable	NB3FNF
DE000NB3FNG4	Not Applicable	NB3FNG
DE000NB3FNH2	Not Applicable	NB3FNH
DE000NB3FNJ8	Not Applicable	NB3FNJ
DE000NB3FNK6	Not Applicable	NB3FNK
DE000NB3FNL4	Not Applicable	NB3FNL
DE000NB3FNM2	Not Applicable	NB3FNM
DE000NB3FNN0	Not Applicable	NB3FNN
DE000NB3FNP5	Not Applicable	NB3FNP
DE000NB3FNQ3	Not Applicable	NB3FNQ
DE000NB3FNR1	Not Applicable	NB3FNR
DE000NB3FNS9	Not Applicable	NB3FNS
DE000NB3FNT7	Not Applicable	NB3FNT
DE000NB3FNU5	Not Applicable	NB3FNU
DE000NB3FNV3	Not Applicable	NB3FNV

(iv)	Name of the Principal Certificate Agent	ING Bank N.V.
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8 DISTRIBUTION

(i) Details of any clearing system other than Euroclear Netherlands:	Clearstream Banking AG, Eschborn
(a) details of the appropriate clearing code/number:	Not Applicable
(b) further details regarding the form of Certificates	European Certificates
(ii) Public offer:	An offer of Certificates may be made by the Issuer other than pursuant to Article 3(2) of the Prospectus Regulation in Germany, France, the Netherlands, Belgium, Spain and Italy (each a “ Public Offer Jurisdiction ” and together the “ Public Offer Jurisdictions ”).
(iii) Prohibition of Sales to EEA Retail Investors:	Not Applicable
(iv) Prohibition of Sales to UK Retail Investors:	Applicable
(v) Prohibition of Sales to Belgian Consumers:	Not Applicable

9 GENERAL

Conditions to which the offer is subject:	There is no subscription period and the offer of Certificates is not subject to any conditions imposed by the Issuer.
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ANNEX

ISSUE SPECIFIC SUMMARY OF THE CERTIFICATES AND THE KEY INFORMATION DOCUMENT ARE AVAILABLE ON THE WEBSITES OF THE ISSUER WWW.INGMARKETS.DE, WWW.INGSPRINTERS.NL AND WWW.INGTURBOS.FR