

**ING Bank N.V.****Legal entity identifier (LEI): 3TK20IVIUJ8J3ZU0QE75****Issue of**

<b>Series number of the Certificates</b>	<b>WKN Code</b>	<b>ISIN Code</b>	<b>Number of Certificates being issued</b>	<b>Title</b>
496,664	NB3H2S	DE000NB3H2S3	150,000	ING Short Commodity Open End Turbo Certificate
496,665	NB3H2T	DE000NB3H2T1	150,000	ING Short Commodity Open End Turbo Certificate
496,666	NB3H2U	DE000NB3H2U9	150,000	ING Short Commodity Open End Turbo Certificate
496,667	NB3H2V	DE000NB3H2V7	150,000	ING Short Commodity Open End Turbo Certificate
496,668	NB3H2W	DE000NB3H2W5	150,000	ING Short Commodity Open End Turbo Certificate
496,669	NB3H2X	DE000NB3H2X3	150,000	ING Short Commodity Open End Turbo Certificate
496,670	NB3H2Y	DE000NB3H2Y1	150,000	ING Short Commodity Open End Turbo Certificate
496,671	NB3H2Z	DE000NB3H2Z8	150,000	ING Short Commodity Open End Turbo Certificate
496,672	NB3H20	DE000NB3H200	150,000	ING Short Commodity Open End Turbo Certificate
496,673	NB3H21	DE000NB3H218	150,000	ING Short Commodity Open End Turbo Certificate
496,674	NB3H22	DE000NB3H226	150,000	ING Short Commodity Open End Turbo Certificate
496,675	NB3H23	DE000NB3H234	150,000	ING Short Commodity Open End Turbo Certificate
496,676	NB3H24	DE000NB3H242	500,000	ING Short Commodity Open End Turbo Certificate
496,677	NB3H25	DE000NB3H259	500,000	ING Short Commodity Open End Turbo Certificate
496,678	NB3H26	DE000NB3H267	500,000	ING Short Commodity Open End Turbo Certificate
496,679	NB3H27	DE000NB3H275	500,000	ING Short Commodity Open End Turbo Certificate
496,680	NB3H28	DE000NB3H283	500,000	ING Short Commodity Open End Turbo Certificate
496,681	NB3H29	DE000NB3H291	500,000	ING Short Commodity Open End Turbo Certificate
496,682	NB3H3A	DE000NB3H3A9	500,000	ING Short Commodity Open End Turbo Certificate
496,683	NB3H3B	DE000NB3H3B7	500,000	ING Short Commodity Open End Turbo Certificate
496,684	NB3H3C	DE000NB3H3C5	500,000	ING Short Commodity Open End Turbo Certificate
496,685	NB3H3D	DE000NB3H3D3	500,000	ING Short Commodity Open End Turbo Certificate
496,686	NB3H3E	DE000NB3H3E1	500,000	ING Short Commodity Open End Turbo Certificate

				Certificate
496,687	NB3H3F	DE000NB3H3F8	500,000	ING Short Commodity Open End Turbo Certificate
496,688	NB3H3G	DE000NB3H3G6	500,000	ING Short Commodity Open End Turbo Certificate
496,689	NB3H3H	DE000NB3H3H4	500,000	ING Short Commodity Open End Turbo Certificate
496,690	NB3H3J	DE000NB3H3J0	500,000	ING Short Commodity Open End Turbo Certificate
496,691	NB3H3K	DE000NB3H3K8	500,000	ING Short Commodity Open End Turbo Certificate
496,692	NB3H3L	DE000NB3H3L6	500,000	ING Short Commodity Open End Turbo Certificate
496,693	NB3H3M	DE000NB3H3M4	1,000,000	ING Short Commodity Open End Turbo Certificate
496,694	NB3H3N	DE000NB3H3N2	200,000	ING Short Commodity Open End Turbo Certificate
496,695	NB3H3P	DE000NB3H3P7	200,000	ING Short Commodity Open End Turbo Certificate
496,696	NB3H3Q	DE000NB3H3Q5	250,000	ING Short Commodity Open End Turbo Certificate
496,697	NB3H3R	DE000NB3H3R3	250,000	ING Short Commodity Open End Turbo Certificate
496,698	NB3H3S	DE000NB3H3S1	500,000	ING Short Commodity Open End Turbo Certificate
496,699	NB3H3T	DE000NB3H3T9	500,000	ING Short Commodity Open End Turbo Certificate
496,700	NB3H3U	DE000NB3H3U7	500,000	ING Short Commodity Open End Turbo Certificate
496,701	NB3H3V	DE000NB3H3V5	500,000	ING Short Commodity Open End Turbo Certificate
496,702	NB3H3W	DE000NB3H3W3	500,000	ING Short Commodity Open End Turbo Certificate
496,703	NB3H3X	DE000NB3H3X1	500,000	ING Short Commodity Open End Turbo Certificate
496,704	NB3H3Y	DE000NB3H3Y9	500,000	ING Short Commodity Open End Turbo Certificate
496,705	NB3H3Z	DE000NB3H3Z6	500,000	ING Short Commodity Open End Turbo Certificate
496,706	NB3H30	DE000NB3H309	500,000	ING Short Commodity Open End Turbo Certificate
496,707	NB3H31	DE000NB3H317	500,000	ING Short Commodity Open End Turbo Certificate
496,708	NB3H32	DE000NB3H325	250,000	ING Short Commodity Open End Turbo Certificate

**under the  
Certificates Programme**

The Prospectus referred to below (as completed by these Final Terms) has been prepared on the basis that, except as provided in sub-paragraph (i) below, any offer of Notes in any Member State of the European Economic Area (each, a “**Member State**”) will be made pursuant to an exemption under the Prospectus Regulation (as defined below) from the requirement to publish a prospectus for offers of the Notes.

Accordingly any person making or intending to make an offer of the Notes may only do so:

- (i) in those Public Offer Jurisdictions mentioned in the paragraph *Distribution* of Part B below, provided such person is a Dealer or Authorised Offeror (as such term is defined in the Prospectus) and that any conditions relevant to the use of the Prospectus are complied with; or
- (ii) otherwise in circumstances in which no obligation arises for the Issuer or any Dealer to publish a prospectus pursuant to Article 3 of Regulation (EU) 2017/1129 (the “**Prospectus Regulation**”) or to supplement a prospectus pursuant to Article 23 of the Prospectus Regulation, in each case, in relation to such offer.

Neither the Issuer nor any Dealer has authorised, nor do they authorise, the making of any offer of Certificates in any other circumstances.

**MiFID II product governance / Retail investors, professional investors and ECPs target market** – Solely for the purposes of the manufacturer’s product approval process, the target market assessment in respect of the Certificates has led to the conclusion that: (i) the target market for the Certificates is eligible counterparties, professional clients and retail clients, each as defined in Directive 2014/65/EU, as amended (“**MiFID II**”); and (ii) all channels for distribution to eligible counterparties and professional clients are appropriate; and (iii) the following channels for distribution of the Certificates to retail clients are appropriate - investment advice, portfolio management, non-advised sales and pure execution services - subject to the distributor’s suitability and appropriateness obligations under MiFID II, as applicable. Any person subsequently offering, selling or recommending the Certificates (a “**distributor**”) should take into consideration the manufacturer’s target market assessment; however, a distributor subject to MiFID II is responsible for undertaking its own target market assessment in respect of the Certificates (by either adopting or refining the manufacturer’s target market assessment) and determining appropriate distribution channels, subject to the distributor’s suitability and appropriateness obligations under MiFID II, as applicable.

**PROHIBITION OF SALES TO UK RETAIL INVESTORS** – The Certificates are not intended to be offered, sold or otherwise made available to and should not be offered, sold or otherwise made available to any retail investor in the United Kingdom (“**UK**”). For these purposes, a retail investor means a person who is one (or more) of: (i) a retail client, as defined in point (8) of Article 2 of Regulation (EU) No 2017/565 as it forms part of UK domestic law by virtue of the European Union (Withdrawal) Act 2018 (“**EUWA**”); (ii) a customer within the meaning of the provisions of the Financial Services and Markets Act 2000 (the “**FSMA**”) and any rules or regulations made under the FSMA to implement the Insurance Distribution Directive, where that customer would not qualify as a professional client, as defined in point (8) of Article 2(1) of Regulation (EU) No 600/2014 as it forms part of UK domestic law by virtue of the EUWA; or (iii) not a qualified investor as defined in Article 2 of the Prospectus Regulation as it forms part of UK domestic law by virtue of the EUWA. Consequently, no key information document required by Regulation (EU) No 1286/2014 as it forms part of UK domestic law by virtue of the EUWA (the “**UK PRIIPs Regulation**”) for offering or selling the Certificates or otherwise making them available to retail investors in the UK has been prepared and therefore offering or selling the Certificates or otherwise making them available to any retail investor in the UK may be unlawful under the UK PRIIPs Regulation.

## **PART A – CONTRACTUAL TERMS**

These Final Terms have been prepared for the purpose of Article 8 of Regulation (EU) 2017/1129, as amended (the “**Prospectus Regulation**”), and must be read in conjunction with the base prospectus consisting of separate

documents (i.e. (i) the securities note dated 21 March 2025 and its supplement(s) (if any) (the “**Securities Note**”) and (ii) the registration document of ING Bank N.V. (the “**Issuer**”) dated 21 March 2025, and its supplement(s) (if any)) (the “**Registration Document**” and together with the Securities Note, the “**Prospectus**”)) pertaining to the Issuer’s Certificates Programme. Terms used herein shall be deemed to be defined as such for the purposes of the conditions set forth in the General Certificate Conditions and the relevant Product Conditions contained in the Prospectus which constitutes a base prospectus for the purposes of the Prospectus Regulation. Full information on the Issuer and the offer of the Certificates is only available on the basis of the Prospectus, any supplements thereto and these Final Terms. The Prospectus and any supplements thereto are available for viewing at the Issuer’s website ([www.ingmarkets.com](http://www.ingmarkets.com)) and electronic copies may be obtained from E-mail: [info@sprinters.nl](mailto:info@sprinters.nl) and are available for viewing on the websites [www.ingmarkets.de](http://www.ingmarkets.de), [www.ingsprinters.nl](http://www.ingsprinters.nl) and [www.ingturbos.fr](http://www.ingturbos.fr).

Prospective investors should carefully consider the section “Risk Factors” in the Prospectus.

**GENERAL DESCRIPTION OF THE CERTIFICATES**

1	(a) Series number of the Certificates:	As specified in the table below
	(b) Whether or not the Certificates are to be consolidated and form a single series with the Certificates of an existing series:	Not Applicable
2	(a) The type of Certificates which may be Index Certificates, Share Certificates, Currency Certificates, Commodity Certificates, Fund Certificates, Government Bond Certificates, Other Bond Certificates or Index Futures Certificates:	Commodity Certificates
	(b) Whether such Certificates are Best Certificates, Factor Certificates, Limited Certificates, Discount Certificates, Open Ended Certificates, Fixed Leverage Certificates or Tracker Certificates.	Best Certificates (Marketing name: Open End Turbo, Sprinter Best or Turbo Best)
	(c) Whether such Certificates are Long Certificates or Short Certificates:	Short Certificates
3	Number of Certificates being issued:	As specified in the table below
4	Issue Price per Certificate:	As specified in the table below
5	Trade Date:	18 August 2025
6	Issue Date:	20 August 2025
7	"as-if-and-when-issued" trading:	Not Applicable
8	Current Financing Level on the Trade Date:	As specified in the table below
9	Current Spread on the Trade Date:	As specified in the table below
10	Maximum Spread:	As specified in the table below
11	Current Stop Loss Premium Rate on the Trade Date:	As specified in the table below
12	Maximum Premium:	As specified in the table below
13	Minimum Premium:	As specified in the table below

14	Stop Loss Price on the Trade Date:	As specified in the table below
15	Stop Loss Price Rounding:	As specified in the table below
16	Entitlement:	As specified in the table below
17	Financing Level Currency:	As specified in the table below
18	Settlement Currency:	EUR
19	Exercise Time:	12:00 AM Central European Time
20	Cash Settlement Amount:	As specified in the Commodity Certificate Conditions
21	Final Valuation Date:	Not Applicable
22	Valuation Date(s):	Annually, commencing on the date one year after the Issue Date.
23	Applicable Business Day Centre(s) for the purposes of the definition of "Business Day"	Amsterdam

Series Number of the Certificates	ISIN Code	Number of Certificates being issued	Issue price per Certificate	Current Financing Level on the Trade Date	Current Spread on the Trade Date	Maximum Spread	Current Stop Loss Premium Rate on the Trade Date	Maximum Premium	Minimum Premium	Stop Loss Price on the Trade Date	Stop Loss Price Rounding	Entitlement	Financing Level Currency
496,664	DE000NB3H2S3	150,000	0.52	65.8900000000	3	5.0	7.5	20.0	0.0	65.8900000000	0.01	1.0	USD
496,665	DE000NB3H2T1	150,000	0.44	65.9900000000	3	5.0	7.5	20.0	0.0	65.9900000000	0.01	1.0	USD
496,666	DE000NB3H2U9	150,000	0.35	66.0900000000	3	5.0	7.5	20.0	0.0	66.0900000000	0.01	1.0	USD
496,667	DE000NB3H2V7	150,000	0.27	66.1900000000	3	5.0	7.5	20.0	0.0	66.1900000000	0.01	1.0	USD
496,668	DE000NB3H2W5	150,000	0.18	66.2900000000	3	5.0	7.5	20.0	0.0	66.2900000000	0.01	1.0	USD
496,669	DE000NB3H2X3	150,000	0.09	66.3900000000	3	5.0	7.5	20.0	0.0	66.3900000000	0.01	1.0	USD
496,670	DE000NB3H2Y1	150,000	0.01	66.4900000000	3	5.0	7.5	20.0	0.0	66.4900000000	0.01	1.0	USD
496,671	DE000NB3H2Z8	150,000	0.08	66.5900000000	3	5.0	7.5	20.0	0.0	66.5900000000	0.01	1.0	USD
496,672	DE000NB3H200	150,000	0.16	66.6900000000	3	5.0	7.5	20.0	0.0	66.6900000000	0.01	1.0	USD

496,67 3	DE000NB3 H218	150,000	0.25	66.7900 000000	3	5.0	7.5	20.0	0.0	66.7900 000000	0.01	1.0	USD
496,67 4	DE000NB3 H226	150,000	0.33	66.8900 000000	3	5.0	7.5	20.0	0.0	66.8900 000000	0.01	1.0	USD
496,67 5	DE000NB3 H234	150,000	0.42	66.9900 000000	3	5.0	7.5	20.0	0.0	66.9900 000000	0.01	1.0	USD
496,67 6	DE000NB3 H242	500,000	0.5	3332.61 000000 00	3	5.0	3.0	20.0	0.0	3332.61 000000 00	0.01	0.1	USD
496,67 7	DE000NB3 H259	500,000	0.42	3333.61 000000 00	3	5.0	3.0	20.0	0.0	3333.61 000000 00	0.01	0.1	USD
496,67 8	DE000NB3 H267	500,000	0.33	3334.61 000000 00	3	5.0	3.0	20.0	0.0	3334.61 000000 00	0.01	0.1	USD
496,67 9	DE000NB3 H275	500,000	0.25	3335.61 000000 00	3	5.0	3.0	20.0	0.0	3335.61 000000 00	0.01	0.1	USD
496,68 0	DE000NB3 H283	500,000	0.16	3336.61 000000 00	3	5.0	3.0	20.0	0.0	3336.61 000000 00	0.01	0.1	USD
496,68 1	DE000NB3 H291	500,000	0.08	3337.61 000000 00	3	5.0	3.0	20.0	0.0	3337.61 000000 00	0.01	0.1	USD
496,68 2	DE000NB3 H3A9	500,000	0.01	3338.61 000000 00	3	5.0	3.0	20.0	0.0	3338.61 000000 00	0.01	0.1	USD
496,68 3	DE000NB3 H3B7	500,000	0.1	3339.61 000000 00	3	5.0	3.0	20.0	0.0	3339.61 000000 00	0.01	0.1	USD
496,68 4	DE000NB3 H3C5	500,000	0.18	3340.61 000000 00	3	5.0	3.0	20.0	0.0	3340.61 000000 00	0.01	0.1	USD
496,68 5	DE000NB3 H3D3	500,000	0.27	3341.61 000000 00	3	5.0	3.0	20.0	0.0	3341.61 000000 00	0.01	0.1	USD
496,68 6	DE000NB3 H3E1	500,000	0.35	3342.61 000000 00	3	5.0	3.0	20.0	0.0	3342.61 000000 00	0.01	0.1	USD
496,68 7	DE000NB3 H3F8	500,000	0.44	3343.61 000000 00	3	5.0	3.0	20.0	0.0	3343.61 000000 00	0.01	0.1	USD
496,68 8	DE000NB3 H3G6	500,000	0.52	3344.61 000000 00	3	5.0	3.0	20.0	0.0	3344.61 000000 00	0.01	0.1	USD
496,68 9	DE000NB3 H3H4	500,000	0.61	3345.61 000000 00	3	5.0	3.0	20.0	0.0	3345.61 000000 00	0.01	0.1	USD
496,69 0	DE000NB3 H3J0	500,000	0.69	3346.61 000000 00	3	5.0	3.0	20.0	0.0	3346.61 000000 00	0.01	0.1	USD
496,69 1	DE000NB3 H3K8	500,000	0.78	3347.61 000000 00	3	5.0	3.0	20.0	0.0	3347.61 000000 00	0.01	0.1	USD
496,69 2	DE000NB3 H3L6	500,000	0.87	3348.61 000000 00	3	5.0	3.0	20.0	0.0	3348.61 000000 00	0.01	0.1	USD
496,69 3	DE000NB3 H3M4	1,000,000	0.02	2.87800 00000	3	5.0	10.0	20.0	0.0	2.87800 00000	0.001	1.0	USD
496,69 4	DE000NB3 H3N2	200,000	0.14	1145.27 000000 00	3	5.0	5.0	20.0	0.0	1145.27 000000 00	0.01	0.01	USD

496,695	DE000NB3H3P7	200,000	0.18	1150.2700000000	3	5.0	5.0	20.0	0.0	1150.2700000000	0.01	0.01	USD
496,696	DE000NB3H3Q5	250,000	0.15	1361.4000000000	3	5.0	5.0	20.0	0.0	1361.4000000000	0.01	0.01	USD
496,697	DE000NB3H3R3	250,000	0.2	1367.4000000000	3	5.0	5.0	20.0	0.0	1367.4000000000	0.01	0.01	USD
496,698	DE000NB3H3S1	500,000	0.01	37.8312000000	3	5.0	4.0	20.0	0.0	37.8312000000	0.0001	1.0	USD
496,699	DE000NB3H3T9	500,000	0.05	37.8812000000	3	5.0	4.0	20.0	0.0	37.8812000000	0.0001	1.0	USD
496,700	DE000NB3H3U7	500,000	0.1	37.9312000000	3	5.0	4.0	20.0	0.0	37.9312000000	0.0001	1.0	USD
496,701	DE000NB3H3V5	500,000	0.14	37.9812000000	3	5.0	4.0	20.0	0.0	37.9812000000	0.0001	1.0	USD
496,702	DE000NB3H3W3	500,000	0.18	38.0312000000	3	5.0	4.0	20.0	0.0	38.0312000000	0.0001	1.0	USD
496,703	DE000NB3H3X1	500,000	0.22	38.0812000000	3	5.0	4.0	20.0	0.0	38.0812000000	0.0001	1.0	USD
496,704	DE000NB3H3Y9	500,000	0.27	38.1312000000	3	5.0	4.0	20.0	0.0	38.1312000000	0.0001	1.0	USD
496,705	DE000NB3H3Z6	500,000	0.31	38.1812000000	3	5.0	4.0	20.0	0.0	38.1812000000	0.0001	1.0	USD
496,706	DE000NB3H309	500,000	0.35	38.2312000000	3	5.0	4.0	20.0	0.0	38.2312000000	0.0001	1.0	USD
496,707	DE000NB3H317	500,000	0.39	38.2812000000	3	5.0	4.0	20.0	0.0	38.2812000000	0.0001	1.0	USD
496,708	DE000NB3H325	250,000	0.38	63.1300000000	3	5.0	7.5	20.0	0.0	63.1300000000	0.01	1.0	USD

**ADDITIONAL SPECIFIC PRODUCT RELATED PROVISIONS:**

24	<b>Index Certificate Provisions</b>	Not Applicable
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25	<b>Share Certificate Provisions</b>	Not Applicable
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26	<b>Currency Certificate Provisions</b>	Not Applicable
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27	<b>Commodity Certificate Provisions</b>	Applicable
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Series Number of the Certificates	ISIN Code	(i) Commodity	(ii) Commodity Reference Price	(iii) Price Source/Reference Dealers	(iv) Specified Price	(v) Delivery Dates	(vi) Rollover Date	(vii) Exchange	(viii) Valuation Time
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496,66 4	DE000N B3H2S3	Brent Crude Oil	Oil-Brent -ICE	Initially Bloomberg code: COV5 <Cmdty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	The spot price	Not Applicable.	Not Applicable.	Not Applicable	The close of trading on the Exchange
496,66 5	DE000N B3H2T1	Brent Crude Oil	Oil-Brent -ICE	Initially Bloomberg code: COV5 <Cmdty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	The spot price	Not Applicable.	Not Applicable.	Not Applicable	The close of trading on the Exchange
496,66 6	DE000N B3H2U9	Brent Crude Oil	Oil-Brent -ICE	Initially Bloomberg code: COV5 <Cmdty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	The spot price	Not Applicable.	Not Applicable.	Not Applicable	The close of trading on the Exchange
496,66 7	DE000N B3H2V7	Brent Crude Oil	Oil-Brent -ICE	Initially Bloomberg code: COV5 <Cmdty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	The spot price	Not Applicable.	Not Applicable.	Not Applicable	The close of trading on the Exchange
496,66 8	DE000N B3H2W5	Brent Crude Oil	Oil-Brent -ICE	Initially Bloomberg code: COV5 <Cmdty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	The spot price	Not Applicable.	Not Applicable.	Not Applicable	The close of trading on the Exchange

496,669	DE000NB3H2X3	Brent Crude Oil	Oil-Brent -ICE	Initially Bloomberg code: COV5 <Cmdty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange
496,670	DE000NB3H2Y1	Brent Crude Oil	Oil-Brent -ICE	Initially Bloomberg code: COV5 <Cmdty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange
496,671	DE000NB3H2Z8	Brent Crude Oil	Oil-Brent -ICE	Initially Bloomberg code: COV5 <Cmdty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange
496,672	DE000NB3H200	Brent Crude Oil	Oil-Brent -ICE	Initially Bloomberg code: COV5 <Cmdty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange
496,673	DE000NB3H218	Brent Crude Oil	Oil-Brent -ICE	Initially Bloomberg code: COV5 <Cmdty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange

496,674	DE000NB3H226	Brent Crude Oil	Oil-Brent -ICE	Initially Bloomberg code: COV5 <Cmdty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange
496,675	DE000NB3H234	Brent Crude Oil	Oil-Brent -ICE	Initially Bloomberg code: COV5 <Cmdty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange
496,676	DE000NB3H242	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange
496,677	DE000NB3H259	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange
496,678	DE000NB3H267	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange
496,679	DE000NB3H275	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange
496,680	DE000NB3H283	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange
496,681	DE000NB3H291	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange

496,682	DE000NB3H3A9	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange
496,683	DE000NB3H3B7	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange
496,684	DE000NB3H3C5	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange
496,685	DE000NB3H3D3	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange
496,686	DE000NB3H3E1	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange
496,687	DE000NB3H3F8	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange
496,688	DE000NB3H3G6	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange
496,689	DE000NB3H3H4	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange
496,690	DE000NB3H3J0	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange
496,691	DE000NB3H3K8	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange

496,692	DE000NB3H3L6	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange
496,693	DE000NB3H3M4	US Natural Gas	Natural Gas-NY MEX	Initially Bloomberg code: NGU25 <Cmdty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange
496,694	DE000NB3H3N2	Palladium	Palladium-Spot	PALLADIUM SPOT \$/OZ (Bloomberg code: XPD <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange
496,695	DE000NB3H3P7	Palladium	Palladium-Spot	PALLADIUM SPOT \$/OZ (Bloomberg code: XPD <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange
496,696	DE000NB3H3Q5	Platinum	Platinum-Spot	PLATINUM SPOT \$/OZ (Bloomberg code: XPT <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange
496,697	DE000NB3H3R3	Platinum	Platinum-Spot	PLATINUM SPOT \$/OZ (Bloomberg code: XPT <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange
496,698	DE000NB3H3S1	Silver	Silver-Spot	SILVER SPOT \$/OZ (Bloomberg code: XAG <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange
496,699	DE000NB3H3T9	Silver	Silver-Spot	SILVER SPOT \$/OZ (Bloomberg code: XAG <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange
496,700	DE000NB3H3U7	Silver	Silver-Spot	SILVER SPOT \$/OZ (Bloomberg code: XAG <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange

496,701	DE000NB3H3V5	Silver	Silver-Spot	SILVER SPOT \$/OZ (Bloomberg code: XAG <Cnrcy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange
496,702	DE000NB3H3W3	Silver	Silver-Spot	SILVER SPOT \$/OZ (Bloomberg code: XAG <Cnrcy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange
496,703	DE000NB3H3X1	Silver	Silver-Spot	SILVER SPOT \$/OZ (Bloomberg code: XAG <Cnrcy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange
496,704	DE000NB3H3Y9	Silver	Silver-Spot	SILVER SPOT \$/OZ (Bloomberg code: XAG <Cnrcy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange
496,705	DE000NB3H3Z6	Silver	Silver-Spot	SILVER SPOT \$/OZ (Bloomberg code: XAG <Cnrcy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange
496,706	DE000NB3H309	Silver	Silver-Spot	SILVER SPOT \$/OZ (Bloomberg code: XAG <Cnrcy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange
496,707	DE000NB3H317	Silver	Silver-Spot	SILVER SPOT \$/OZ (Bloomberg code: XAG <Cnrcy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange
496,708	DE000NB3H325	WTI Crude Oil	OIL-WTI-NYME X	Initially Bloomberg code: CLV5 <Cmnty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange

28	<b>Fund Certificate Provisions</b>	Not Applicable
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29	<b>Government Bond Certificate Provisions</b>	Not Applicable
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30	<b>Other Bond Certificate Provisions</b>	Not Applicable
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31	<b>Index Futures Certificate Provisions</b>	Not Applicable
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Signed on behalf of the Issuer:

By: .....

*Duly authorised*

By: .....

*Duly authorised*

## PART B – OTHER INFORMATION

### 1 LISTING

(i) Listing:	The Freiverkehr section of the Frankfurt Stock Exchange
(ii) Admission to trading:	Application is expected to be made by the Issuer (or on its behalf) for the Certificates to be admitted to trading on The Freiverkehr section of the Frankfurt Stock Exchange
(iii) Estimate of total expenses related to admission to trading:	EUR 500

### 2 RATINGS

Ratings:	The Certificates to be issued will not be rated
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### 3 INTERESTS OF NATURAL AND LEGAL PERSONS INVOLVED IN THE ISSUE

Save for any fees payable to the Dealers, so far as the Issuer is aware, no person involved in the offer of the Certificates has an interest material to the offer. The Dealers and their affiliates have engaged, and may in the future engage, in investment banking and/or commercial banking transactions with, and may perform other services for, the Issuer and its affiliates in the ordinary course of business.

### 4 REASONS FOR THE OFFER, ESTIMATED NET PROCEEDS AND TOTAL EXPENSES

(i) Reasons for the offer	See “Use of Proceeds” wording in Base Prospectus
(ii) Estimated total expenses	The terms of the Public Offer do not provide for any expenses and/or taxes to be charged to any purchaser of the Certificates

### 5 INFORMATION CONCERNING THE UNDERLYING

Underlying	Information on the underlying can be obtained from the below specified source.
US Natural Gas	The return on the Certificates is linked to the performance of the underlying Commodity. The price of the Commodity may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Commodity will affect the value of the Certificates. Information and details of the past and future performance of the Commodity and its volatility can be obtained from Bloomberg (Bloomberg code: NG1 <Cmnty>)
WTI Crude Oil	The return on the Certificates is linked to the performance of the underlying Commodity. The price of the Commodity may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Commodity will affect the value of the Certificates. Information and details of the past and future performance of the

	Commodity and its volatility can be obtained from Bloomberg (Bloomberg code: CL1 <Cmnty>)
Gold	The return on the Certificates is linked to the performance of the underlying Commodity. The price of the Commodity may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Commodity will affect the value of the Certificates. Information and details of the past and future performance of the Commodity and its volatility can be obtained from Bloomberg (Bloomberg code: XAU <Crncy>)
Brent Crude Oil	The return on the Certificates is linked to the performance of the underlying Commodity. The price of the Commodity may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Commodity will affect the value of the Certificates. Information and details of the past and future performance of the Commodity and its volatility can be obtained from Bloomberg (Bloomberg code: CO1 <Cmnty>)
Silver	The return on the Certificates is linked to the performance of the underlying Commodity. The price of the Commodity may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Commodity will affect the value of the Certificates. Information and details of the past and future performance of the Commodity and its volatility can be obtained from Bloomberg (Bloomberg code: XAG <Crncy>)
Palladium	The return on the Certificates is linked to the performance of the underlying Commodity. The price of the Commodity may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Commodity will affect the value of the Certificates. Information and details of the past and future performance of the Commodity and its volatility can be obtained from Bloomberg (Bloomberg code: XPD <Crncy>)
Platinum	The return on the Certificates is linked to the performance of the underlying Commodity. The price of the Commodity may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Commodity will affect the value of the Certificates. Information and details of the past and future performance of the Commodity and its volatility can be obtained from Bloomberg (Bloomberg code: XPT <Crncy>)

## 6 POST-ISSUANCE INFORMATION

Post-issuance information will be made available on the website of the Issuer [www.ingmarkets.de](http://www.ingmarkets.de), [www.ingsprinters.nl](http://www.ingsprinters.nl), [www.ingturbo.fr](http://www.ingturbo.fr) or any successor website. There is no assurance that the Issuer will continue to provide such information for the life of the Certificates.

## 7 OPERATIONAL INFORMATION

(i) ISIN Code	(ii) Common Code	(iii) Other relevant code
DE000NB3H2S3	Not Applicable	NB3H2S
DE000NB3H2T1	Not Applicable	NB3H2T
DE000NB3H2U9	Not Applicable	NB3H2U
DE000NB3H2V7	Not Applicable	NB3H2V
DE000NB3H2W5	Not Applicable	NB3H2W
DE000NB3H2X3	Not Applicable	NB3H2X
DE000NB3H2Y1	Not Applicable	NB3H2Y
DE000NB3H2Z8	Not Applicable	NB3H2Z
DE000NB3H200	Not Applicable	NB3H20
DE000NB3H218	Not Applicable	NB3H21
DE000NB3H226	Not Applicable	NB3H22
DE000NB3H234	Not Applicable	NB3H23
DE000NB3H242	Not Applicable	NB3H24
DE000NB3H259	Not Applicable	NB3H25
DE000NB3H267	Not Applicable	NB3H26
DE000NB3H275	Not Applicable	NB3H27
DE000NB3H283	Not Applicable	NB3H28
DE000NB3H291	Not Applicable	NB3H29
DE000NB3H3A9	Not Applicable	NB3H3A
DE000NB3H3B7	Not Applicable	NB3H3B
DE000NB3H3C5	Not Applicable	NB3H3C
DE000NB3H3D3	Not Applicable	NB3H3D
DE000NB3H3E1	Not Applicable	NB3H3E
DE000NB3H3F8	Not Applicable	NB3H3F
DE000NB3H3G6	Not Applicable	NB3H3G
DE000NB3H3H4	Not Applicable	NB3H3H
DE000NB3H3J0	Not Applicable	NB3H3J
DE000NB3H3K8	Not Applicable	NB3H3K
DE000NB3H3L6	Not Applicable	NB3H3L
DE000NB3H3M4	Not Applicable	NB3H3M
DE000NB3H3N2	Not Applicable	NB3H3N
DE000NB3H3P7	Not Applicable	NB3H3P
DE000NB3H3Q5	Not Applicable	NB3H3Q
DE000NB3H3R3	Not Applicable	NB3H3R
DE000NB3H3S1	Not Applicable	NB3H3S
DE000NB3H3T9	Not Applicable	NB3H3T
DE000NB3H3U7	Not Applicable	NB3H3U
DE000NB3H3V5	Not Applicable	NB3H3V
DE000NB3H3W3	Not Applicable	NB3H3W
DE000NB3H3X1	Not Applicable	NB3H3X
DE000NB3H3Y9	Not Applicable	NB3H3Y
DE000NB3H3Z6	Not Applicable	NB3H3Z
DE000NB3H309	Not Applicable	NB3H30
DE000NB3H317	Not Applicable	NB3H31
DE000NB3H325	Not Applicable	NB3H32

(iv)	Name of the Principal Certificate Agent	ING Bank N.V.
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## 8 DISTRIBUTION

(i)	Details of any clearing system other than Euroclear	Clearstream Banking AG, Eschborn
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Netherlands:	
(a) details of the appropriate clearing code/number:	Not Applicable
(b) further details regarding the form of Certificates	European Certificates
(ii) Public offer:	An offer of Certificates may be made by the Issuer other than pursuant to Article 3(2) of the Prospectus Regulation in Germany, France, the Netherlands, Belgium, Spain and Italy (each a “ <b>Public Offer Jurisdiction</b> ” and together the “ <b>Public Offer Jurisdictions</b> ”).
(iii) Prohibition of Sales to EEA Retail Investors:	Not Applicable
(iv) Prohibition of Sales to UK Retail Investors:	Applicable
(v) Prohibition of Sales to Belgian Consumers:	Not Applicable

## 9 GENERAL

Conditions to which the offer is subject:	There is no subscription period and the offer of Certificates is not subject to any conditions imposed by the Issuer.
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## **ANNEX**

**ISSUE SPECIFIC SUMMARY OF THE CERTIFICATES AND THE KEY INFORMATION DOCUMENT ARE AVAILABLE ON THE WEBSITES OF THE ISSUER [WWW.INGMARKETS.DE](http://WWW.INGMARKETS.DE), [WWW.INGSPRINTERS.NL](http://WWW.INGSPRINTERS.NL) AND [WWW.INGTURBOS.FR](http://WWW.INGTURBOS.FR)**