

**ING Bank N.V.****Legal entity identifier (LEI): 3TK20IVIUJ8J3ZU0QE75****Issue of**

<b>Series number of the Certificates</b>	<b>WKN Code</b>	<b>ISIN Code</b>	<b>Number of Certificates being issued</b>	<b>Title</b>
496,820	NB3H7C	DE000NB3H7C6	175,000	ING Short Share Open End Turbo Certificate
496,821	NB3H7D	DE000NB3H7D4	1,000,000	ING Short Share Open End Turbo Certificate
496,822	NB3H7E	DE000NB3H7E2	1,000,000	ING Short Share Open End Turbo Certificate
496,823	NB3H7F	DE000NB3H7F9	2,000,000	ING Short Share Open End Turbo Certificate
496,824	NB3H7G	DE000NB3H7G7	1,000,000	ING Short Share Open End Turbo Certificate
496,825	NB3H7H	DE000NB3H7H5	2,000,000	ING Short Share Open End Turbo Certificate
496,826	NB3H7J	DE000NB3H7J1	1,000,000	ING Short Share Open End Turbo Certificate
496,827	NB3H7K	DE000NB3H7K9	1,000,000	ING Short Share Open End Turbo Certificate
496,828	NB3H7L	DE000NB3H7L7	1,000,000	ING Short Share Open End Turbo Certificate
496,829	NB3H7M	DE000NB3H7M5	2,000,000	ING Short Share Open End Turbo Certificate
496,830	NB3H7N	DE000NB3H7N3	2,000,000	ING Short Share Open End Turbo Certificate
496,831	NB3H7P	DE000NB3H7P8	2,000,000	ING Short Share Open End Turbo Certificate
496,832	NB3H7Q	DE000NB3H7Q6	500,000	ING Short Share Open End Turbo Certificate
496,833	NB3H7R	DE000NB3H7R4	1,000,000	ING Short Share Open End Turbo Certificate
496,834	NB3H7S	DE000NB3H7S2	100,000	ING Short Share Open End Turbo Certificate
496,835	NB3H7T	DE000NB3H7T0	1,000,000	ING Short Share Open End Turbo Certificate
496,836	NB3H7U	DE000NB3H7U8	1,000,000	ING Short Share Open End Turbo Certificate
496,837	NB3H7V	DE000NB3H7V6	1,000,000	ING Short Share Open End Turbo Certificate
496,838	NB3H7W	DE000NB3H7W4	1,000,000	ING Short Share Open End Turbo Certificate
496,839	NB3H7X	DE000NB3H7X2	1,000,000	ING Short Share Open End Turbo Certificate
496,840	NB3H7Y	DE000NB3H7Y0	1,000,000	ING Short Share Open End Turbo Certificate
496,841	NB3H7Z	DE000NB3H7Z7	250,000	ING Short Share Open End Turbo Certificate
496,842	NB3H70	DE000NB3H705	250,000	ING Short Share Open End Turbo Certificate

				Certificate
496,843	NB3H71	DE000NB3H713	250,000	ING Short Share Open End Turbo Certificate
496,844	NB3H72	DE000NB3H721	250,000	ING Short Share Open End Turbo Certificate
496,845	NB3H73	DE000NB3H739	500,000	ING Short Share Open End Turbo Certificate
496,846	NB3H74	DE000NB3H747	200,000	ING Short Share Open End Turbo Certificate
496,847	NB3H75	DE000NB3H754	250,000	ING Short Share Open End Turbo Certificate
496,848	NB3H76	DE000NB3H762	250,000	ING Short Share Open End Turbo Certificate

**under the  
Certificates Programme**

The Prospectus referred to below (as completed by these Final Terms) has been prepared on the basis that, except as provided in sub-paragraph (i) below, any offer of Notes in any Member State of the European Economic Area (each, a “**Member State**”) will be made pursuant to an exemption under the Prospectus Regulation (as defined below) from the requirement to publish a prospectus for offers of the Notes.

Accordingly any person making or intending to make an offer of the Notes may only do so:

- (i) in those Public Offer Jurisdictions mentioned in the paragraph *Distribution* of Part B below, provided such person is a Dealer or Authorised Offeror (as such term is defined in the Prospectus) and that any conditions relevant to the use of the Prospectus are complied with; or
- (ii) otherwise in circumstances in which no obligation arises for the Issuer or any Dealer to publish a prospectus pursuant to Article 3 of Regulation (EU) 2017/1129 (the “**Prospectus Regulation**”) or to supplement a prospectus pursuant to Article 23 of the Prospectus Regulation, in each case, in relation to such offer.

Neither the Issuer nor any Dealer has authorised, nor do they authorise, the making of any offer of Certificates in any other circumstances.

**MiFID II product governance / Retail investors, professional investors and ECPs target market** – Solely for the purposes of the manufacturer’s product approval process, the target market assessment in respect of the Certificates has led to the conclusion that: (i) the target market for the Certificates is eligible counterparties, professional clients and retail clients, each as defined in Directive 2014/65/EU, as amended (“**MiFID II**”); and (ii) all channels for distribution to eligible counterparties and professional clients are appropriate; and (iii) the following channels for distribution of the Certificates to retail clients are appropriate - investment advice, portfolio management, non-advised sales and pure execution services - subject to the distributor’s suitability and appropriateness obligations under MiFID II, as applicable. Any person subsequently offering, selling or recommending the Certificates (a “**distributor**”) should take into consideration the manufacturer’s target market assessment; however, a distributor subject to MiFID II is responsible for undertaking its own target market assessment in respect of the Certificates (by either adopting or refining the manufacturer’s target market assessment) and determining appropriate distribution channels, subject to the distributor’s suitability and appropriateness obligations under MiFID II, as applicable.

**PROHIBITION OF SALES TO UK RETAIL INVESTORS** – The Certificates are not intended to be offered, sold or otherwise made available to and should not be offered, sold or otherwise made available to any retail investor in the United Kingdom (“**UK**”). For these purposes, a retail investor means a person who is one (or more)

of: (i) a retail client, as defined in point (8) of Article 2 of Regulation (EU) No 2017/565 as it forms part of UK domestic law by virtue of the European Union (Withdrawal) Act 2018 (“**EUWA**”); (ii) a customer within the meaning of the provisions of the Financial Services and Markets Act 2000 (the “**FSMA**”) and any rules or regulations made under the FSMA to implement the Insurance Distribution Directive, where that customer would not qualify as a professional client, as defined in point (8) of Article 2(1) of Regulation (EU) No 600/2014 as it forms part of UK domestic law by virtue of the EUWA; or (iii) not a qualified investor as defined in Article 2 of the Prospectus Regulation as it forms part of UK domestic law by virtue of the EUWA. Consequently, no key information document required by Regulation (EU) No 1286/2014 as it forms part of UK domestic law by virtue of the EUWA (the “**UK PRIIPs Regulation**”) for offering or selling the Certificates or otherwise making them available to retail investors in the UK has been prepared and therefore offering or selling the Certificates or otherwise making them available to any retail investor in the UK may be unlawful under the UK PRIIPs Regulation.

## **PART A – CONTRACTUAL TERMS**

These Final Terms have been prepared for the purpose of Article 8 of Regulation (EU) 2017/1129, as amended (the “**Prospectus Regulation**”), and must be read in conjunction with the base prospectus consisting of separate documents (i.e. (i) the securities note dated 21 March 2025 and its supplement(s) (if any) (the “**Securities Note**”) and (ii) the registration document of ING Bank N.V. (the “**Issuer**”) dated 21 March 2025, and its supplement(s) (if any)) (the “**Registration Document**” and together with the Securities Note, the “**Prospectus**”)) pertaining to the Issuer’s Certificates Programme. Terms used herein shall be deemed to be defined as such for the purposes of the conditions set forth in the General Certificate Conditions and the relevant Product Conditions contained in the Prospectus which constitutes a base prospectus for the purposes of the Prospectus Regulation. Full information on the Issuer and the offer of the Certificates is only available on the basis of the Prospectus, any supplements thereto and these Final Terms. The Prospectus and any supplements thereto are available for viewing at the Issuer’s website ([www.ingmarkets.com](http://www.ingmarkets.com)) and electronic copies may be obtained from E-mail: [info@sprinters.nl](mailto:info@sprinters.nl) and are available for viewing on the websites [www.ingmarkets.de](http://www.ingmarkets.de), [www.ingsprinters.nl](http://www.ingsprinters.nl) and [www.ingturbos.fr](http://www.ingturbos.fr).

Prospective investors should carefully consider the section “Risk Factors” in the Prospectus.

**GENERAL DESCRIPTION OF THE CERTIFICATES**

1	(a) Series number of the Certificates:	As specified in the table below
	(b) Whether or not the Certificates are to be consolidated and form a single series with the Certificates of an existing series:	Not Applicable
2	(a) The type of Certificates which may be Index Certificates, Share Certificates, Currency Certificates, Commodity Certificates, Fund Certificates, Government Bond Certificates, Other Bond Certificates or Index Futures Certificates:	Share Certificates
	(b) Whether such Certificates are Best Certificates, Factor Certificates, Limited Certificates, Discount Certificates, Open Ended Certificates, Fixed Leverage Certificates or Tracker Certificates.	Best Certificates (Marketing name: Open End Turbo, Sprinter Best or Turbo Best)
	(c) Whether such Certificates are Long Certificates or Short Certificates:	Short Certificates
3	Number of Certificates being issued:	As specified in the table below
4	Issue Price per Certificate:	As specified in the table below
5	Trade Date:	19 August 2025
6	Issue Date:	21 August 2025
7	"as-if-and-when-issued" trading:	Not Applicable
8	Current Financing Level on the Trade Date:	As specified in the table below
9	Current Spread on the Trade Date:	As specified in the table below
10	Maximum Spread:	As specified in the table below
11	Current Stop Loss Premium Rate on the Trade Date:	As specified in the table below
12	Maximum Premium:	As specified in the table below
13	Minimum Premium:	As specified in the table below

14	Stop Loss Price on the Trade Date:	As specified in the table below
15	Stop Loss Price Rounding:	As specified in the table below
16	Entitlement:	As specified in the table below
17	Financing Level Currency:	As specified in the table below
18	Settlement Currency:	EUR
19	Exercise Time:	12:00 AM Central European Time
20	Cash Settlement Amount:	As specified in the Share Certificate Conditions
21	Final Valuation Date:	Not Applicable
22	Valuation Date(s):	Annually, commencing on the date one year after the Issue Date.
23	Applicable Business Day Centre(s) for the purposes of the definition of "Business Day"	Amsterdam

Series Number of the Certificates	ISIN Code	Number of Certificates being issued	Issue price per Certificate	Current Financing Level on the Trade Date	Current Spread on the Trade Date	Maximum Spread	Current Stop Loss Premium Rate on the Trade Date	Maximum Premium	Minimum Premium	Stop Loss Price on the Trade Date	Stop Loss Price Rounding	Entitlement	Financing Level Currency
496,820	DE000NB3H7C6	175,000	0.61	13.739000000	3	5.0	7.5	20.0	0.0	13.739000000	0.001	1.0	EUR
496,821	DE000NB3H7D4	1,000,000	0.49	126.9481000000	3	5.0	10.0	20.0	0.0	126.9481000000	0.01	0.1	USD
496,822	DE000NB3H7E2	1,000,000	0.6	379.2700000000	3	5.0	5.0	20.0	0.0	379.2700000000	0.01	0.1	EUR
496,823	DE000NB3H7F9	2,000,000	0.2	233.3909000000	3	5.0	7.5	20.0	0.0	233.3909000000	0.0001	0.1	USD
496,824	DE000NB3H7G7	1,000,000	1.37	37.462000000	3	5.0	7.5	20.0	0.0	37.462000000	0.001	1.0	EUR
496,825	DE000NB3H7H5	2,000,000	0.27	6.569500000	3	5.0	10.0	20.0	0.0	6.569500000	0.01	1.0	EUR
496,826	DE000NB3H7J1	1,000,000	0.04	12.916000000	3	5.0	7.5	20.0	0.0	12.916000000	0.001	0.1	EUR
496,827	DE000NB3H7K9	1,000,000	0.21	522.590200000	3	5.0	7.5	20.0	0.0	522.590200000	0.01	0.1	USD

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496,828	DE000NB3H7L7	1,000,000	0.38	524.5902000000	3	5.0	7.5	20.0	0.0	524.5900000000	0.01	0.1	USD
496,829	DE000NB3H7M5	2,000,000	0.18	332.6876000000	3	5.0	7.5	20.0	0.0	332.6800000000	0.01	0.1	USD
496,830	DE000NB3H7N3	2,000,000	0.33	334.3594000000	3	5.0	7.5	20.0	0.0	334.3500000000	0.01	0.1	USD
496,831	DE000NB3H7P8	2,000,000	0.47	336.0396000000	3	5.0	7.5	20.0	0.0	336.0300000000	0.01	0.1	USD
496,832	DE000NB3H7Q6	500,000	2.76	17.1430000000	3	3.5	7.5	20.0	0.0	17.1430000000	0.001	1.0	EUR
496,833	DE000NB3H7R4	1,000,000	0.13	182.0206000000	3	3.5	12.5	20.0	0.0	182.0200000000	0.01	0.1	USD
496,834	DE000NB3H7S2	100,000	0.18	55.6800000000	3	5.0	7.5	20.0	0.0	55.6800000000	0.01	0.1	EUR
496,835	DE000NB3H7T0	1,000,000	0.43	182.4796000000	3	5.0	7.5	20.0	0.0	182.4700000000	0.01	0.1	USD
496,836	DE000NB3H7U8	1,000,000	0.58	184.3229000000	3	5.0	7.5	20.0	0.0	184.3200000000	0.01	0.1	USD
496,837	DE000NB3H7V6	1,000,000	0.41	789.9918000000	3	5.0	7.5	20.0	0.0	789.9900000000	0.01	0.1	USD
496,838	DE000NB3H7W4	1,000,000	0.66	792.9918000000	3	5.0	7.5	20.0	0.0	792.9900000000	0.01	0.1	USD
496,839	DE000NB3H7X2	1,000,000	0.92	795.9918000000	3	5.0	7.5	20.0	0.0	795.9900000000	0.01	0.1	USD
496,840	DE000NB3H7Y0	1,000,000	0.32	142.6408000000	3.0	3.5	7.5	20.0	0.0	142.6408000000	0.0001	0.1	USD
496,841	DE000NB3H7Z7	250,000	0.3	180.6876000000	3.0	5.0	7.5	20.0	0.0	180.6800000000	0.01	0.1	USD
496,842	DE000NB3H705	250,000	0.38	181.5956000000	3.0	5.0	7.5	20.0	0.0	181.5900000000	0.01	0.1	USD
496,843	DE000NB3H713	250,000	0.46	182.5082000000	3.0	5.0	7.5	20.0	0.0	182.5000000000	0.01	0.1	USD
496,844	DE000NB3H721	250,000	0.54	183.4254000000	3.0	5.0	7.5	20.0	0.0	183.4200000000	0.01	0.1	USD
496,845	DE000NB3H739	500,000	0.02	41.2450000000	3.0	5.0	5.0	20.0	0.0	41.2400000000	0.01	0.1	EUR
496,846	DE000NB3H747	200,000	0.15	63.6040000000	3.0	5.0	7.5	20.0	0.0	63.6000000000	0.01	0.1	EUR
496,847	DE000NB3H754	250,000	0.33	310.2028000000	3.0	5.0	7.5	20.0	0.0	310.2000000000	0.01	0.1	USD
496,848	DE000NB3H762	250,000	0.53	312.5470000000	3.0	5.0	7.5	20.0	0.0	312.5400000000	0.01	0.1	USD

**ADDITIONAL SPECIFIC PRODUCT RELATED PROVISIONS:**

24	<b>Index Certificate Provisions</b>	Not Applicable
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25	<b>Share Certificate Provisions</b>	Applicable
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Series Number of the Certificates	ISIN Code	(i) Share	(ii) Share Issuer	(iii) Exchange	(iv) Exchange Traded Fund	(v) Notional Dividend Period
496,820	DE000NB3H7C6	Ordinary Shares issued by the Share Issuer (ISIN code: DE000A0WMPJ6) (Bloomberg code: AIXA GR <Equity>)	Aixtron SE NA	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Share Certificate Conditions
496,821	DE000NB3H7D4	Depository receipts of shares issued by the Share Issuer (ISIN code: US01609W1027) (Bloomberg code: BABA US <Equity>)	Alibaba Group Holding Ltd.	New York Stock Exchange	Not Applicable	As specified in the Share Certificate Conditions
496,822	DE000NB3H7E2	Ordinary Shares issued by the Share Issuer (ISIN code: DE0008404005) (Bloomberg code: ALV GY <Equity>)	Allianz SE	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Share Certificate Conditions
496,823	DE000NB3H7F9	Ordinary Shares issued by the Share Issuer (ISIN code: US0231351067) (Bloomberg code: AMZN US <Equity>)	Amazon.com Inc	Nasdaq Stock Exchange	Not Applicable	As specified in the Share Certificate Conditions
496,824	DE000NB3H7G7	Ordinary Shares issued by the Share Issuer (ISIN code: DE000CBK1001) (Bloomberg code: CBK GY <Equity>)	Commerzbank AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Share Certificate Conditions
496,825	DE000NB3H7H5	Ordinary Shares issued by the Share Issuer (ISIN code: DE0005664809)	Evotec AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Share

		(Bloomberg code: EVT GY <Equity>)				Certificate Conditions
496,826	DE000NB3H7J1	Ordinary Shares issued by the Share Issuer (ISIN code: DE000KSAG888) (Bloomberg code: SDF GY <Equity>)	K+S AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Share Certificate Conditions
496,827	DE000NB3H7K9	Ordinary Shares issued by the Share Issuer (ISIN code: US5949181045) (Bloomberg code: MSFT US <Equity>)	Microsoft Corp.	Nasdaq Stock Exchange	Not Applicable	As specified in the Share Certificate Conditions
496,828	DE000NB3H7L7	Ordinary Shares issued by the Share Issuer (ISIN code: US5949181045) (Bloomberg code: MSFT US <Equity>)	Microsoft Corp.	Nasdaq Stock Exchange	Not Applicable	As specified in the Share Certificate Conditions
496,829	DE000NB3H7M5	Ordinary Shares issued by the Share Issuer (ISIN code: US88160R1014) (Bloomberg code: TSLA US <Equity>)	Tesla Motors Inc.	Nasdaq Stock Exchange	Not Applicable	As specified in the Share Certificate Conditions
496,830	DE000NB3H7N3	Ordinary Shares issued by the Share Issuer (ISIN code: US88160R1014) (Bloomberg code: TSLA US <Equity>)	Tesla Motors Inc.	Nasdaq Stock Exchange	Not Applicable	As specified in the Share Certificate Conditions
496,831	DE000NB3H7P8	Ordinary Shares issued by the Share Issuer (ISIN code: US88160R1014) (Bloomberg code: TSLA US <Equity>)	Tesla Motors Inc.	Nasdaq Stock Exchange	Not Applicable	As specified in the Share Certificate Conditions
496,832	DE000NB3H7Q6	Ordinary Shares issued by the Share Issuer (ISIN code: FR001400J770) (Bloomberg code: AF FP <Equity>)	Air France-KLM	Euronext Amsterdam by NYSE Euronext	Not Applicable	As specified in the Share Certificate Conditions



496,833	DE000NB3H7R4	Ordinary Shares issued by the Share Issuer (ISIN code: US67066G1040) (Bloomberg code: NVDA US <Equity>)	Nvidia Corp.	Nasdaq Stock Exchange	Not Applicable	As specified in the Share Certificate Conditions
496,834	DE000NB3H7S2	Ordinary Shares issued by the Share Issuer (ISIN code: DE000A1DAHH0) (Bloomberg code: BNR GY <Equity>)	Brenntag SE	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Share Certificate Conditions
496,835	DE000NB3H7T0	Ordinary Shares issued by the Share Issuer (ISIN code: US0079031078) (Bloomberg code: AMD US <Equity>)	AMD	Nasdaq Stock Exchange	Not Applicable	As specified in the Share Certificate Conditions
496,836	DE000NB3H7U8	Ordinary Shares issued by the Share Issuer (ISIN code: US0079031078) (Bloomberg code: AMD US <Equity>)	AMD	Nasdaq Stock Exchange	Not Applicable	As specified in the Share Certificate Conditions
496,837	DE000NB3H7V6	Ordinary Shares issued by the Share Issuer (ISIN code: US30303M1027) (Bloomberg code: META US <Equity>)	Meta Platforms Inc	Nasdaq Stock Exchange	Not Applicable	As specified in the Share Certificate Conditions
496,838	DE000NB3H7W4	Ordinary Shares issued by the Share Issuer (ISIN code: US30303M1027) (Bloomberg code: META US <Equity>)	Meta Platforms Inc	Nasdaq Stock Exchange	Not Applicable	As specified in the Share Certificate Conditions
496,839	DE000NB3H7X2	Ordinary Shares issued by the Share Issuer (ISIN code: US30303M1027) (Bloomberg code: META US <Equity>)	Meta Platforms Inc	Nasdaq Stock Exchange	Not Applicable	As specified in the Share Certificate Conditions
496,840	DE000NB3H7Y0	Ordinary Shares issued by the Share Issuer (ISIN code:	Arm Holdings	Nasdaq Stock Exchange	Not Applicable	As specified in the

		US0420682058) (Bloomberg code: ARM US <Equity>)				Share Certificate Conditions
496,841	DE000NB3H7Z7	Ordinary Shares issued by the Share Issuer (ISIN code: US69608A1088)( Bloomberg code: PLTR US <Equity>)	PALANTIR TECHNOLOGI ES INC-A	Nasdaq Stock Exchange	Not Applicable	As specified in the Share Certificate Conditions
496,842	DE000NB3H705	Ordinary Shares issued by the Share Issuer (ISIN code: US69608A1088)( Bloomberg code: PLTR US <Equity>)	PALANTIR TECHNOLOGI ES INC-A	Nasdaq Stock Exchange	Not Applicable	As specified in the Share Certificate Conditions
496,843	DE000NB3H713	Ordinary Shares issued by the Share Issuer (ISIN code: US69608A1088)( Bloomberg code: PLTR US <Equity>)	PALANTIR TECHNOLOGI ES INC-A	Nasdaq Stock Exchange	Not Applicable	As specified in the Share Certificate Conditions
496,844	DE000NB3H721	Ordinary Shares issued by the Share Issuer (ISIN code: US69608A1088)( Bloomberg code: PLTR US <Equity>)	PALANTIR TECHNOLOGI ES INC-A	Nasdaq Stock Exchange	Not Applicable	As specified in the Share Certificate Conditions
496,845	DE000NB3H739	Ordinary Shares issued by the Share Issuer (ISIN code: DE000DTR0CK 8)(Bloomberg code: DTG GY <Equity>)	Daimler Truck Holding AG	Frankfurt Stock Exchange	Not Applicable	As specified in the Share Certificate Conditions
496,846	DE000NB3H747	Ordinary Shares issued by the Share Issuer (ISIN code: DE000RENK730 ) (Bloomberg code: R3NK GY <Equity>)	RENK Group AG	Frankfurt Stock Exchange	Not Applicable	As specified in the Share Certificate Conditions
496,847	DE000NB3H754	Ordinary Shares issued by the Share Issuer (ISIN code: US11135F1012) (Bloomberg code: AVGO US <Equity>)	Broadcom Inc	Nasdaq Stock Exchange	Not Applicable	As specified in the Share Certificate Conditions

496,848	DE000NB3H762	Ordinary Shares issued by the Share Issuer (ISIN code: US11135F1012) (Bloomberg code: AVGO US <Equity>)	Broadcom Inc	Nasdaq Stock Exchange	Not Applicable	As specified in the Share Certificate Conditions
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26	<b>Currency Certificate Provisions</b>	Not Applicable
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27	<b>Commodity Certificate Provisions</b>	Not Applicable
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28	<b>Fund Certificate Provisions</b>	Not Applicable
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29	<b>Government Bond Certificate Provisions</b>	Not Applicable
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30	<b>Other Bond Certificate Provisions</b>	Not Applicable
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31	<b>Index Futures Certificate Provisions</b>	Not Applicable
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Signed on behalf of the Issuer:

By: .....

*Duly authorised*

By: .....

*Duly authorised*

## PART B – OTHER INFORMATION

### 1 LISTING

(i) Listing:	The Freiverkehr section of the Frankfurt Stock Exchange
(ii) Admission to trading:	Application is expected to be made by the Issuer (or on its behalf) for the Certificates to be admitted to trading on The Freiverkehr section of the Frankfurt Stock Exchange
(iii) Estimate of total expenses related to admission to trading:	EUR 500

### 2 RATINGS

Ratings:	The Certificates to be issued will not be rated
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### 3 INTERESTS OF NATURAL AND LEGAL PERSONS INVOLVED IN THE ISSUE

Save for any fees payable to the Dealers, so far as the Issuer is aware, no person involved in the offer of the Certificates has an interest material to the offer. The Dealers and their affiliates have engaged, and may in the future engage, in investment banking and/or commercial banking transactions with, and may perform other services for, the Issuer and its affiliates in the ordinary course of business.

### 4 REASONS FOR THE OFFER, ESTIMATED NET PROCEEDS AND TOTAL EXPENSES

(i) Reasons for the offer	See “Use of Proceeds” wording in Base Prospectus
(ii) Estimated total expenses	The terms of the Public Offer do not provide for any expenses and/or taxes to be charged to any purchaser of the Certificates

### 5 INFORMATION CONCERNING THE UNDERLYING

Underlying	Information on the underlying can be obtained from the below specified source.
Tesla Motors Inc.	The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates. Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: TSLA US <Equity>)
Arm Holdings	The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates. Information and details of the past and future performance of the

	Share and its volatility can be obtained from Bloomberg (Bloomberg code: ARM US <Equity>)
RENK Group AG	<p>The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates.</p> <p>Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: R3NK GY &lt;Equity&gt;)</p>
K+S AG	<p>The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates.</p> <p>Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: SDF GY &lt;Equity&gt;)</p>
AMD	<p>The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates.</p> <p>Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: AMD US &lt;Equity&gt;)</p>
Evotec AG	<p>The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates.</p> <p>Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: EVT GY &lt;Equity&gt;)</p>
Air France-KLM	<p>The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates.</p> <p>Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: AF FP &lt;Equity&gt;)</p>
Commerzbank AG	<p>The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates.</p> <p>Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: CBK GY &lt;Equity&gt;)</p>
Nvidia Corp.	<p>The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates.</p> <p>Information and details of the past and future performance of the</p>

	Share and its volatility can be obtained from Bloomberg (Bloomberg code: NVDA US <Equity>)
Amazon.com Inc	<p>The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates.</p> <p>Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: AMZN US &lt;Equity&gt;)</p>
Brenntag SE	<p>The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates.</p> <p>Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: BNR GY &lt;Equity&gt;)</p>
Alibaba Group Holding Ltd.	<p>The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates.</p> <p>Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: BABA US &lt;Equity&gt;)</p>
Daimler Truck Holding AG	<p>The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates.</p> <p>Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: DTG GY &lt;Equity&gt;)</p>
Meta Platforms Inc	<p>The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates.</p> <p>Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: META US &lt;Equity&gt;)</p>
PALANTIR TECHNOLOGIES INC-A	<p>The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates.</p> <p>Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: PLTR US &lt;Equity&gt;)</p>
Aixtron SE NA	<p>The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates.</p> <p>Information and details of the past and future performance of the</p>

	Share and its volatility can be obtained from Bloomberg (Bloomberg code: AIXA GR <Equity>)
Microsoft Corp.	The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates. Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: MSFT US <Equity>)
Allianz SE	The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates. Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: ALV GY <Equity>)
Broadcom Inc	The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates. Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: AVGO US <Equity>)

## 6 POST-ISSUANCE INFORMATION

Post-issuance information will be made available on the website of the Issuer [www.ingmarkets.de](http://www.ingmarkets.de), [www.ingsprinters.nl](http://www.ingsprinters.nl), [www.ingturbo.fr](http://www.ingturbo.fr) or any successor website. There is no assurance that the Issuer will continue to provide such information for the life of the Certificates.

## 7 OPERATIONAL INFORMATION

(i) ISIN Code	(ii) Common Code	(iii) Other relevant code
DE000NB3H7C6	Not Applicable	NB3H7C
DE000NB3H7D4	Not Applicable	NB3H7D
DE000NB3H7E2	Not Applicable	NB3H7E
DE000NB3H7F9	Not Applicable	NB3H7F
DE000NB3H7G7	Not Applicable	NB3H7G
DE000NB3H7H5	Not Applicable	NB3H7H
DE000NB3H7J1	Not Applicable	NB3H7J
DE000NB3H7K9	Not Applicable	NB3H7K
DE000NB3H7L7	Not Applicable	NB3H7L
DE000NB3H7M5	Not Applicable	NB3H7M
DE000NB3H7N3	Not Applicable	NB3H7N
DE000NB3H7P8	Not Applicable	NB3H7P
DE000NB3H7Q6	Not Applicable	NB3H7Q

DE000NB3H7R4	Not Applicable	NB3H7R
DE000NB3H7S2	Not Applicable	NB3H7S
DE000NB3H7T0	Not Applicable	NB3H7T
DE000NB3H7U8	Not Applicable	NB3H7U
DE000NB3H7V6	Not Applicable	NB3H7V
DE000NB3H7W4	Not Applicable	NB3H7W
DE000NB3H7X2	Not Applicable	NB3H7X
DE000NB3H7Y0	Not Applicable	NB3H7Y
DE000NB3H7Z7	Not Applicable	NB3H7Z
DE000NB3H705	Not Applicable	NB3H70
DE000NB3H713	Not Applicable	NB3H71
DE000NB3H721	Not Applicable	NB3H72
DE000NB3H739	Not Applicable	NB3H73
DE000NB3H747	Not Applicable	NB3H74
DE000NB3H754	Not Applicable	NB3H75
DE000NB3H762	Not Applicable	NB3H76

(iv)	Name of the Principal Certificate Agent	ING Bank N.V.
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## 8 DISTRIBUTION

(i) Details of any clearing system other than Euroclear Netherlands:	Clearstream Banking AG, Eschborn
(a) details of the appropriate clearing code/number:	Not Applicable
(b) further details regarding the form of Certificates	European Certificates
(ii) Public offer:	An offer of Certificates may be made by the Issuer other than pursuant to Article 3(2) of the Prospectus Regulation in Germany, France, the Netherlands, Belgium, Spain and Italy (each a “ <b>Public Offer Jurisdiction</b> ” and together the “ <b>Public Offer Jurisdictions</b> ”).
(iii) Prohibition of Sales to EEA Retail Investors:	Not Applicable
(iv) Prohibition of Sales to UK Retail Investors:	Applicable
(v) Prohibition of Sales to Belgian Consumers:	Not Applicable

## 9 GENERAL

Conditions to which the offer is subject:	There is no subscription period and the offer of Certificates is not subject to any conditions imposed by the Issuer.
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## **ANNEX**

**ISSUE SPECIFIC SUMMARY OF THE CERTIFICATES AND THE KEY INFORMATION DOCUMENT ARE AVAILABLE ON THE WEBSITES OF THE ISSUER [WWW.INGMARKETS.DE](http://WWW.INGMARKETS.DE), [WWW.INGSPRINTERS.NL](http://WWW.INGSPRINTERS.NL) AND [WWW.INGTURBOS.FR](http://WWW.INGTURBOS.FR)**