

**ING Bank N.V.****Legal entity identifier (LEI): 3TK20IVIUJ8J3ZU0QE75****Issue of**

<b>Series number of the Certificates</b>	<b>WKN Code</b>	<b>ISIN Code</b>	<b>Number of Certificates being issued</b>	<b>Title</b>
495,961	NB3HF3	DE000NB3HF33	150,000	ING Short Commodity Open End Turbo Certificate
495,962	NB3HF4	DE000NB3HF41	150,000	ING Short Commodity Open End Turbo Certificate
495,963	NB3HF5	DE000NB3HF58	150,000	ING Short Commodity Open End Turbo Certificate
495,964	NB3HF6	DE000NB3HF66	150,000	ING Short Commodity Open End Turbo Certificate
495,965	NB3HF7	DE000NB3HF74	150,000	ING Short Commodity Open End Turbo Certificate
495,966	NB3HF8	DE000NB3HF82	150,000	ING Short Commodity Open End Turbo Certificate
495,967	NB3HF9	DE000NB3HF90	150,000	ING Short Commodity Open End Turbo Certificate
495,968	NB3HGA	DE000NB3HGA7	150,000	ING Short Commodity Open End Turbo Certificate
495,969	NB3HGB	DE000NB3HGB5	500,000	ING Short Commodity Open End Turbo Certificate
495,970	NB3HGC	DE000NB3HGC3	500,000	ING Short Commodity Open End Turbo Certificate
495,971	NB3HGD	DE000NB3HGD1	500,000	ING Short Commodity Open End Turbo Certificate
495,972	NB3HGE	DE000NB3HGE9	500,000	ING Short Commodity Open End Turbo Certificate
495,973	NB3HGF	DE000NB3HGF6	500,000	ING Short Commodity Open End Turbo Certificate
495,974	NB3HGG	DE000NB3HGG4	500,000	ING Short Commodity Open End Turbo Certificate
495,975	NB3HGH	DE000NB3HGH2	500,000	ING Short Commodity Open End Turbo Certificate
495,976	NB3HGI	DE000NB3HGI8	500,000	ING Short Commodity Open End Turbo Certificate
495,977	NB3HGK	DE000NB3HGK6	500,000	ING Short Commodity Open End Turbo Certificate
495,978	NB3HGL	DE000NB3HGL4	500,000	ING Short Commodity Open End Turbo Certificate
495,979	NB3HGM	DE000NB3HGM2	500,000	ING Short Commodity Open End Turbo Certificate
495,980	NB3HGN	DE000NB3HGN0	500,000	ING Short Commodity Open End Turbo Certificate
495,981	NB3HGP	DE000NB3HGP5	500,000	ING Short Commodity Open End Turbo Certificate
495,982	NB3HGQ	DE000NB3HGQ3	500,000	ING Short Commodity Open End Turbo Certificate
495,983	NB3HGR	DE000NB3HGR1	500,000	ING Short Commodity Open End Turbo Certificate

				Certificate
495,984	NB3HGS	DE000NB3HGS9	500,000	ING Short Commodity Open End Turbo Certificate
495,985	NB3HGT	DE000NB3HGT7	500,000	ING Short Commodity Open End Turbo Certificate
495,986	NB3HGU	DE000NB3HGU5	500,000	ING Short Commodity Open End Turbo Certificate
495,987	NB3HGV	DE000NB3HGV3	500,000	ING Short Commodity Open End Turbo Certificate
495,988	NB3HGW	DE000NB3HGW1	500,000	ING Short Commodity Open End Turbo Certificate
495,989	NB3HGX	DE000NB3HGX9	500,000	ING Short Commodity Open End Turbo Certificate
495,990	NB3HGY	DE000NB3HGY7	500,000	ING Short Commodity Open End Turbo Certificate
495,991	NB3HGZ	DE000NB3HGZ4	500,000	ING Short Commodity Open End Turbo Certificate
495,992	NB3HG0	DE000NB3HG08	500,000	ING Short Commodity Open End Turbo Certificate
495,993	NB3HG1	DE000NB3HG16	500,000	ING Short Commodity Open End Turbo Certificate
495,994	NB3HG2	DE000NB3HG24	1,000,000	ING Short Commodity Open End Turbo Certificate
495,995	NB3HG3	DE000NB3HG32	1,000,000	ING Short Commodity Open End Turbo Certificate
495,996	NB3HG4	DE000NB3HG40	1,000,000	ING Short Commodity Open End Turbo Certificate
495,997	NB3HG5	DE000NB3HG57	1,000,000	ING Short Commodity Open End Turbo Certificate
495,998	NB3HG6	DE000NB3HG65	200,000	ING Short Commodity Open End Turbo Certificate
495,999	NB3HG7	DE000NB3HG73	500,000	ING Short Commodity Open End Turbo Certificate
496,000	NB3HG8	DE000NB3HG81	500,000	ING Short Commodity Open End Turbo Certificate
496,001	NB3HG9	DE000NB3HG99	500,000	ING Short Commodity Open End Turbo Certificate
496,002	NB3HHA	DE000NB3HHA5	500,000	ING Short Commodity Open End Turbo Certificate
496,003	NB3HHB	DE000NB3HHB3	500,000	ING Short Commodity Open End Turbo Certificate
496,004	NB3HHC	DE000NB3HHC1	500,000	ING Short Commodity Open End Turbo Certificate
496,005	NB3HHD	DE000NB3HHD9	500,000	ING Short Commodity Open End Turbo Certificate
496,006	NB3HHE	DE000NB3HHE7	500,000	ING Short Commodity Open End Turbo Certificate

**under the  
Certificates Programme**

The Prospectus referred to below (as completed by these Final Terms) has been prepared on the basis that, except as provided in sub-paragraph (i) below, any offer of Notes in any Member State of the European Economic Area (each, a “**Member State**”) will be made pursuant to an exemption under the Prospectus Regulation (as defined below) from the requirement to publish a prospectus for offers of the Notes. Accordingly any person making or intending to make an offer of the Notes may only do so:

- (i) in those Public Offer Jurisdictions mentioned in the paragraph *Distribution* of Part B below, provided such person is a Dealer or Authorised Offeror (as such term is defined in the Prospectus) and that any conditions relevant to the use of the Prospectus are complied with; or
- (ii) otherwise in circumstances in which no obligation arises for the Issuer or any Dealer to publish a prospectus pursuant to Article 3 of Regulation (EU) 2017/1129 (the “**Prospectus Regulation**”) or to supplement a prospectus pursuant to Article 23 of the Prospectus Regulation, in each case, in relation to such offer.

Neither the Issuer nor any Dealer has authorised, nor do they authorise, the making of any offer of Certificates in any other circumstances.

**MiFID II product governance / Retail investors, professional investors and ECPs target market** – Solely for the purposes of the manufacturer’s product approval process, the target market assessment in respect of the Certificates has led to the conclusion that: (i) the target market for the Certificates is eligible counterparties, professional clients and retail clients, each as defined in Directive 2014/65/EU, as amended (“**MiFID II**”); and (ii) all channels for distribution to eligible counterparties and professional clients are appropriate; and (iii) the following channels for distribution of the Certificates to retail clients are appropriate - investment advice, portfolio management, non-advised sales and pure execution services - subject to the distributor’s suitability and appropriateness obligations under MiFID II, as applicable. Any person subsequently offering, selling or recommending the Certificates (a “**distributor**”) should take into consideration the manufacturer’s target market assessment; however, a distributor subject to MiFID II is responsible for undertaking its own target market assessment in respect of the Certificates (by either adopting or refining the manufacturer’s target market assessment) and determining appropriate distribution channels, subject to the distributor’s suitability and appropriateness obligations under MiFID II, as applicable.

**PROHIBITION OF SALES TO UK RETAIL INVESTORS** – The Certificates are not intended to be offered, sold or otherwise made available to and should not be offered, sold or otherwise made available to any retail investor in the United Kingdom (“**UK**”). For these purposes, a retail investor means a person who is one (or more) of: (i) a retail client, as defined in point (8) of Article 2 of Regulation (EU) No 2017/565 as it forms part of UK domestic law by virtue of the European Union (Withdrawal) Act 2018 (“**EUWA**”); (ii) a customer within the meaning of the provisions of the Financial Services and Markets Act 2000 (the “**FSMA**”) and any rules or regulations made under the FSMA to implement the Insurance Distribution Directive, where that customer would not qualify as a professional client, as defined in point (8) of Article 2(1) of Regulation (EU) No 600/2014 as it forms part of UK domestic law by virtue of the EUWA; or (iii) not a qualified investor as defined in Article 2 of the Prospectus Regulation as it forms part of UK domestic law by virtue of the EUWA. Consequently, no key information document required by Regulation (EU) No 1286/2014 as it forms part of UK domestic law by virtue of the EUWA (the “**UK PRIIPs Regulation**”) for offering or selling the Certificates or otherwise making them available to retail investors in the UK has been prepared and therefore offering or selling the Certificates or otherwise making them available to any retail investor in the UK may be unlawful under the UK PRIIPs Regulation.

## **PART A – CONTRACTUAL TERMS**

These Final Terms have been prepared for the purpose of Article 8 of Regulation (EU) 2017/1129, as amended

(the “**Prospectus Regulation**”), and must be read in conjunction with the base prospectus consisting of separate documents (i.e. (i) the securities note dated 21 March 2025 and its supplement(s) (if any) (the “**Securities Note**”) and (ii) the registration document of ING Bank N.V. (the “**Issuer**”) dated 21 March 2025, and its supplement(s) (if any)) (the “**Registration Document**” and together with the Securities Note, the “**Prospectus**”)) pertaining to the Issuer’s Certificates Programme. Terms used herein shall be deemed to be defined as such for the purposes of the conditions set forth in the General Certificate Conditions and the relevant Product Conditions contained in the Prospectus which constitutes a base prospectus for the purposes of the Prospectus Regulation. Full information on the Issuer and the offer of the Certificates is only available on the basis of the Prospectus, any supplements thereto and these Final Terms. The Prospectus and any supplements thereto are available for viewing at the Issuer’s website ([www.ingmarkets.com](http://www.ingmarkets.com)) and electronic copies may be obtained from E-mail: [info@sprinters.nl](mailto:info@sprinters.nl) and are available for viewing on the websites [www.ingmarkets.de](http://www.ingmarkets.de), [www.ingsprinters.nl](http://www.ingsprinters.nl) and [www.ingturbos.fr](http://www.ingturbos.fr).

Prospective investors should carefully consider the section “Risk Factors” in the Prospectus.

**GENERAL DESCRIPTION OF THE CERTIFICATES**

1	(a) Series number of the Certificates:	As specified in the table below
	(b) Whether or not the Certificates are to be consolidated and form a single series with the Certificates of an existing series:	Not Applicable
2	(a) The type of Certificates which may be Index Certificates, Share Certificates, Currency Certificates, Commodity Certificates, Fund Certificates, Government Bond Certificates, Other Bond Certificates or Index Futures Certificates:	Commodity Certificates
	(b) Whether such Certificates are Best Certificates, Factor Certificates, Limited Certificates, Discount Certificates, Open Ended Certificates, Fixed Leverage Certificates or Tracker Certificates.	Best Certificates (Marketing name: Open End Turbo, Sprinter Best or Turbo Best)
	(c) Whether such Certificates are Long Certificates or Short Certificates:	Short Certificates
3	Number of Certificates being issued:	As specified in the table below
4	Issue Price per Certificate:	As specified in the table below
5	Trade Date:	15 August 2025
6	Issue Date:	19 August 2025
7	"as-if-and-when-issued" trading:	Not Applicable
8	Current Financing Level on the Trade Date:	As specified in the table below
9	Current Spread on the Trade Date:	As specified in the table below
10	Maximum Spread:	As specified in the table below
11	Current Stop Loss Premium Rate on the Trade Date:	As specified in the table below
12	Maximum Premium:	As specified in the table below
13	Minimum Premium:	As specified in the table below

14	Stop Loss Price on the Trade Date:	As specified in the table below
15	Stop Loss Price Rounding:	As specified in the table below
16	Entitlement:	As specified in the table below
17	Financing Level Currency:	As specified in the table below
18	Settlement Currency:	EUR
19	Exercise Time:	12:00 AM Central European Time
20	Cash Settlement Amount:	As specified in the Commodity Certificate Conditions
21	Final Valuation Date:	Not Applicable
22	Valuation Date(s):	Annually, commencing on the date one year after the Issue Date.
23	Applicable Business Day Centre(s) for the purposes of the definition of "Business Day"	Amsterdam

Series Number of the Certificates	ISIN Code	Number of Certificates being issued	Issue price per Certificate	Current Financing Level on the Trade Date	Current Spread on the Trade Date	Maximum Spread	Current Stop Loss Premium Rate on the Trade Date	Maximum Premium	Minimum Premium	Stop Loss Price on the Trade Date	Stop Loss Price Rounding	Entitlement	Financing Level Currency
495,961	DE000NB3HF33	150,000	0.56	65.3000000000	3	5.0	7.5	20.0	0.0	65.3000000000	0.01	1.0	USD
495,962	DE000NB3HF41	150,000	0.47	65.4000000000	3	5.0	7.5	20.0	0.0	65.4000000000	0.01	1.0	USD
495,963	DE000NB3HF58	150,000	0.39	65.5000000000	3	5.0	7.5	20.0	0.0	65.5000000000	0.01	1.0	USD
495,964	DE000NB3HF66	150,000	0.3	65.6000000000	3	5.0	7.5	20.0	0.0	65.6000000000	0.01	1.0	USD
495,965	DE000NB3HF74	150,000	0.21	65.7000000000	3	5.0	7.5	20.0	0.0	65.7000000000	0.01	1.0	USD
495,966	DE000NB3HF82	150,000	0.13	65.8000000000	3	5.0	7.5	20.0	0.0	65.8000000000	0.01	1.0	USD
495,967	DE000NB3HF90	150,000	0.04	65.9000000000	3	5.0	7.5	20.0	0.0	65.9000000000	0.01	1.0	USD
495,968	DE000NB3HGA7	150,000	0.05	66.0000000000	3	5.0	7.5	20.0	0.0	66.0000000000	0.01	1.0	USD
495,969	DE000NB3HGB5	500,000	0.52	3350.23000000	3	5.0	3.0	20.0	0.0	3350.23000000	0.01	0.1	USD

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495,97 0	DE000NB3 HGC3	500,000	0.43	3351.23 000000 00	3	5.0	3.0	20.0	0.0	3351.23 000000 00	0.01	0.1	USD
495,97 1	DE000NB3 HGD1	500,000	0.35	3352.23 000000 00	3	5.0	3.0	20.0	0.0	3352.23 000000 00	0.01	0.1	USD
495,97 2	DE000NB3 HGE9	500,000	0.26	3353.23 000000 00	3	5.0	3.0	20.0	0.0	3353.23 000000 00	0.01	0.1	USD
495,97 3	DE000NB3 HGF6	500,000	0.18	3354.23 000000 00	3	5.0	3.0	20.0	0.0	3354.23 000000 00	0.01	0.1	USD
495,97 4	DE000NB3 HGG4	500,000	0.09	3355.23 000000 00	3	5.0	3.0	20.0	0.0	3355.23 000000 00	0.01	0.1	USD
495,97 5	DE000NB3 HGH2	500,000	0.01	3356.23 000000 00	3	5.0	3.0	20.0	0.0	3356.23 000000 00	0.01	0.1	USD
495,97 6	DE000NB3 HGI8	500,000	0.08	3357.23 000000 00	3	5.0	3.0	20.0	0.0	3357.23 000000 00	0.01	0.1	USD
495,97 7	DE000NB3 HGK6	500,000	0.16	3358.23 000000 00	3	5.0	3.0	20.0	0.0	3358.23 000000 00	0.01	0.1	USD
495,97 8	DE000NB3 HGL4	500,000	0.25	3359.23 000000 00	3	5.0	3.0	20.0	0.0	3359.23 000000 00	0.01	0.1	USD
495,97 9	DE000NB3 HGM2	500,000	0.34	3360.23 000000 00	3	5.0	3.0	20.0	0.0	3360.23 000000 00	0.01	0.1	USD
495,98 0	DE000NB3 HGN0	500,000	0.42	3361.23 000000 00	3	5.0	3.0	20.0	0.0	3361.23 000000 00	0.01	0.1	USD
495,98 1	DE000NB3 HGP5	500,000	0.51	3362.23 000000 00	3	5.0	3.0	20.0	0.0	3362.23 000000 00	0.01	0.1	USD
495,98 2	DE000NB3 HQQ3	500,000	0.59	3363.23 000000 00	3	5.0	3.0	20.0	0.0	3363.23 000000 00	0.01	0.1	USD
495,98 3	DE000NB3 HGR1	500,000	0.68	3364.23 000000 00	3	5.0	3.0	20.0	0.0	3364.23 000000 00	0.01	0.1	USD
495,98 4	DE000NB3 HGS9	500,000	0.76	3365.23 000000 00	3	5.0	3.0	20.0	0.0	3365.23 000000 00	0.01	0.1	USD
495,98 5	DE000NB3 HGT7	500,000	0.85	3366.23 000000 00	3	5.0	3.0	20.0	0.0	3366.23 000000 00	0.01	0.1	USD
495,98 6	DE000NB3 HGU5	500,000	0.93	3367.23 000000 00	3	5.0	3.0	20.0	0.0	3367.23 000000 00	0.01	0.1	USD
495,98 7	DE000NB3 HGV3	500,000	1.02	3368.23 000000 00	3	5.0	3.0	20.0	0.0	3368.23 000000 00	0.01	0.1	USD
495,98 8	DE000NB3 HGW1	500,000	1.11	3369.23 000000 00	3	5.0	3.0	20.0	0.0	3369.23 000000 00	0.01	0.1	USD
495,98 9	DE000NB3 HGX9	500,000	1.19	3370.23 000000 00	3	5.0	3.0	20.0	0.0	3370.23 000000 00	0.01	0.1	USD
495,99	DE000NB3	500,000	1.28	3371.23	3	5.0	3.0	20.0	0.0	3371.23	0.01	0.1	USD

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495,99 1	DE000NB3 HGZ4	500,000	1.36	3372.23 000000 00	3	5.0	3.0	20.0	0.0	3372.23 000000 00	0.01	0.1	USD
495,99 2	DE000NB3 HG08	500,000	1.45	3373.23 000000 00	3	5.0	3.0	20.0	0.0	3373.23 000000 00	0.01	0.1	USD
495,99 3	DE000NB3 HG16	500,000	1.53	3374.23 000000 00	3	5.0	3.0	20.0	0.0	3374.23 000000 00	0.01	0.1	USD
495,99 4	DE000NB3 HG24	1,000,000	0.01	2.78900 00000	3	5.0	10.0	20.0	0.0	2.78900 00000	0.001	1.0	USD
495,99 5	DE000NB3 HG32	1,000,000	0.02	2.80400 00000	3	5.0	10.0	20.0	0.0	2.80400 00000	0.001	1.0	USD
495,99 6	DE000NB3 HG40	1,000,000	0.04	2.81900 00000	3	5.0	10.0	20.0	0.0	2.81900 00000	0.001	1.0	USD
495,99 7	DE000NB3 HG57	1,000,000	0.05	2.83400 00000	3	5.0	10.0	20.0	0.0	2.83400 00000	0.001	1.0	USD
495,99 8	DE000NB3 HG65	200,000	0.12	1150.14 000000 00	3	5.0	5.0	20.0	0.0	1150.14 000000 00	0.01	0.01	USD
495,99 9	DE000NB3 HG73	500,000	0.01	38.3768 000000	3	5.0	4.0	20.0	0.0	38.3768 000000	0.000 1	1.0	USD
496,00 0	DE000NB3 HG81	500,000	0.04	38.4268 000000	3	5.0	4.0	20.0	0.0	38.4268 000000	0.000 1	1.0	USD
496,00 1	DE000NB3 HG99	500,000	0.08	38.4768 000000	3	5.0	4.0	20.0	0.0	38.4768 000000	0.000 1	1.0	USD
496,00 2	DE000NB3 HHA5	500,000	0.13	38.5268 000000	3	5.0	4.0	20.0	0.0	38.5268 000000	0.000 1	1.0	USD
496,00 3	DE000NB3 HHB3	500,000	0.17	38.5768 000000	3	5.0	4.0	20.0	0.0	38.5768 000000	0.000 1	1.0	USD
496,00 4	DE000NB3 HHC1	500,000	0.21	38.6268 000000	3	5.0	4.0	20.0	0.0	38.6268 000000	0.000 1	1.0	USD
496,00 5	DE000NB3 HHD9	500,000	0.26	38.6768 000000	3	5.0	4.0	20.0	0.0	38.6768 000000	0.000 1	1.0	USD
496,00 6	DE000NB3 HHE7	500,000	0.3	38.7268 000000	3	5.0	4.0	20.0	0.0	38.7268 000000	0.000 1	1.0	USD

**ADDITIONAL SPECIFIC PRODUCT RELATED PROVISIONS:**

24	<b>Index Certificate Provisions</b>	Not Applicable
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25	<b>Share Certificate Provisions</b>	Not Applicable
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26	<b>Currency Certificate Provisions</b>	Not Applicable
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27	<b>Commodity Certificate Provisions</b>	Applicable
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Series Numb er of the Certifi	ISIN Code	(i) Commodi ty	(ii) Commo dity Referen ce Price	(iii) Price Source/ Reference Dealers	(iv) Speci fied Price	(v) Delivery Dates	(vi) Rollover Date	(vii) Exchang e	(viii) Valuation Time
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495,961	DE000N B3HF33	Brent Crude Oil	Oil-Brent -ICE	Initially Bloomberg code: COV5 <Cmdty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange
495,962	DE000N B3HF41	Brent Crude Oil	Oil-Brent -ICE	Initially Bloomberg code: COV5 <Cmdty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange
495,963	DE000N B3HF58	Brent Crude Oil	Oil-Brent -ICE	Initially Bloomberg code: COV5 <Cmdty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange
495,964	DE000N B3HF66	Brent Crude Oil	Oil-Brent -ICE	Initially Bloomberg code: COV5 <Cmdty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange
495,965	DE000N B3HF74	Brent Crude Oil	Oil-Brent -ICE	Initially Bloomberg code: COV5 <Cmdty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange

495,966	DE000NB3HF82	Brent Crude Oil	Oil-Brent-ICE	Initially Bloomberg code: COV5 <Cmdty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange
495,967	DE000NB3HF90	Brent Crude Oil	Oil-Brent-ICE	Initially Bloomberg code: COV5 <Cmdty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange
495,968	DE000NB3HGA7	Brent Crude Oil	Oil-Brent-ICE	Initially Bloomberg code: COV5 <Cmdty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange
495,969	DE000NB3HGB5	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange
495,970	DE000NB3HGC3	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange
495,971	DE000NB3HGD1	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange
495,972	DE000NB3HGE9	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange

495,973	DE000NB3HGF6	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange
495,974	DE000NB3HGG4	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange
495,975	DE000NB3HGH2	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange
495,976	DE000NB3HGG8	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange
495,977	DE000NB3HGG6	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange
495,978	DE000NB3HGL4	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange
495,979	DE000NB3HGM2	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange
495,980	DE000NB3HGN0	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange
495,981	DE000NB3HGP5	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange
495,982	DE000NB3HGQ3	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange

495,983	DE000NB3HGR1	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange
495,984	DE000NB3HGS9	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange
495,985	DE000NB3HGT7	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange
495,986	DE000NB3HGU5	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange
495,987	DE000NB3HGV3	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange
495,988	DE000NB3HGW1	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange
495,989	DE000NB3HGX9	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange
495,990	DE000NB3HGY7	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange
495,991	DE000NB3HGZ4	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange

495,99 2	DE000N B3HG08	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Cmncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange
495,99 3	DE000N B3HG16	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Cmncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange
495,99 4	DE000N B3HG24	US Natural Gas	Natural Gas-NY MEX	Initially Bloomberg code: NGU25 <Cmnty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange
495,99 5	DE000N B3HG32	US Natural Gas	Natural Gas-NY MEX	Initially Bloomberg code: NGU25 <Cmnty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange
495,99 6	DE000N B3HG40	US Natural Gas	Natural Gas-NY MEX	Initially Bloomberg code: NGU25 <Cmnty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange
495,99 7	DE000N B3HG57	US Natural Gas	Natural Gas-NY MEX	Initially Bloomberg code: NGU25 <Cmnty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange

495,998	DE000NB3HG65	Palladium	Palladium-Spot	PALLADIUM SPOT \$/OZ (Bloomberg code: XPD <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange
495,999	DE000NB3HG73	Silver	Silver-Spot	SILVER SPOT \$/OZ (Bloomberg code: XAG <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange
496,000	DE000NB3HG81	Silver	Silver-Spot	SILVER SPOT \$/OZ (Bloomberg code: XAG <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange
496,001	DE000NB3HG99	Silver	Silver-Spot	SILVER SPOT \$/OZ (Bloomberg code: XAG <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange
496,002	DE000NB3HHA5	Silver	Silver-Spot	SILVER SPOT \$/OZ (Bloomberg code: XAG <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange
496,003	DE000NB3HHB3	Silver	Silver-Spot	SILVER SPOT \$/OZ (Bloomberg code: XAG <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange
496,004	DE000NB3HHC1	Silver	Silver-Spot	SILVER SPOT \$/OZ (Bloomberg code: XAG <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange
496,005	DE000NB3HHD9	Silver	Silver-Spot	SILVER SPOT \$/OZ (Bloomberg code: XAG <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange
496,006	DE000NB3HHE7	Silver	Silver-Spot	SILVER SPOT \$/OZ (Bloomberg code: XAG <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange

28	<b>Fund Certificate Provisions</b>	Not Applicable
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29	<b>Government Bond Certificate Provisions</b>	Not Applicable
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30	<b>Other Bond Certificate Provisions</b>	Not Applicable
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31	<b>Index Futures Certificate Provisions</b>	Not Applicable
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Signed on behalf of the Issuer:

By: .....

*Duly authorised*

By: .....

*Duly authorised*

## PART B – OTHER INFORMATION

### 1 LISTING

(i) Listing:	The Freiverkehr section of the Frankfurt Stock Exchange
(ii) Admission to trading:	Application is expected to be made by the Issuer (or on its behalf) for the Certificates to be admitted to trading on The Freiverkehr section of the Frankfurt Stock Exchange
(iii) Estimate of total expenses related to admission to trading:	EUR 500

### 2 RATINGS

Ratings:	The Certificates to be issued will not be rated
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### 3 INTERESTS OF NATURAL AND LEGAL PERSONS INVOLVED IN THE ISSUE

Save for any fees payable to the Dealers, so far as the Issuer is aware, no person involved in the offer of the Certificates has an interest material to the offer. The Dealers and their affiliates have engaged, and may in the future engage, in investment banking and/or commercial banking transactions with, and may perform other services for, the Issuer and its affiliates in the ordinary course of business.

### 4 REASONS FOR THE OFFER, ESTIMATED NET PROCEEDS AND TOTAL EXPENSES

(i) Reasons for the offer	See “Use of Proceeds” wording in Base Prospectus
(ii) Estimated total expenses	The terms of the Public Offer do not provide for any expenses and/or taxes to be charged to any purchaser of the Certificates

### 5 INFORMATION CONCERNING THE UNDERLYING

Underlying	Information on the underlying can be obtained from the below specified source.
US Natural Gas	The return on the Certificates is linked to the performance of the underlying Commodity. The price of the Commodity may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Commodity will affect the value of the Certificates. Information and details of the past and future performance of the Commodity and its volatility can be obtained from Bloomberg (Bloomberg code: NG1 <Cmnty>)
Gold	The return on the Certificates is linked to the performance of the underlying Commodity. The price of the Commodity may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Commodity will affect the value of the Certificates. Information and details of the past and future performance of the



	Commodity and its volatility can be obtained from Bloomberg (Bloomberg code: XAU <Crncy>)
Brent Crude Oil	The return on the Certificates is linked to the performance of the underlying Commodity. The price of the Commodity may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Commodity will affect the value of the Certificates. Information and details of the past and future performance of the Commodity and its volatility can be obtained from Bloomberg (Bloomberg code: CO1 <Cmdty>)
Silver	The return on the Certificates is linked to the performance of the underlying Commodity. The price of the Commodity may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Commodity will affect the value of the Certificates. Information and details of the past and future performance of the Commodity and its volatility can be obtained from Bloomberg (Bloomberg code: XAG <Crncy>)
Palladium	The return on the Certificates is linked to the performance of the underlying Commodity. The price of the Commodity may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Commodity will affect the value of the Certificates. Information and details of the past and future performance of the Commodity and its volatility can be obtained from Bloomberg (Bloomberg code: XPD <Crncy>)

## 6 POST-ISSUANCE INFORMATION

Post-issuance information will be made available on the website of the Issuer [www.ingmarkets.de](http://www.ingmarkets.de), [www.ingsprinters.nl](http://www.ingsprinters.nl), [www.ingturbo.fr](http://www.ingturbo.fr) or any successor website. There is no assurance that the Issuer will continue to provide such information for the life of the Certificates.

## 7 OPERATIONAL INFORMATION

(i) ISIN Code	(ii) Common Code	(iii) Other relevant code
DE000NB3HF33	Not Applicable	NB3HF3
DE000NB3HF41	Not Applicable	NB3HF4
DE000NB3HF58	Not Applicable	NB3HF5
DE000NB3HF66	Not Applicable	NB3HF6
DE000NB3HF74	Not Applicable	NB3HF7
DE000NB3HF82	Not Applicable	NB3HF8
DE000NB3HF90	Not Applicable	NB3HF9
DE000NB3HGA7	Not Applicable	NB3HGA
DE000NB3HGB5	Not Applicable	NB3HGB
DE000NB3HGC3	Not Applicable	NB3HGC
DE000NB3HGD1	Not Applicable	NB3HGD
DE000NB3HGE9	Not Applicable	NB3HGE
DE000NB3HGF6	Not Applicable	NB3HGF

DE000NB3HGG4	Not Applicable	NB3HGG
DE000NB3HGH2	Not Applicable	NB3HGH
DE000NB3HGG8	Not Applicable	NB3HGG
DE000NB3HGG6	Not Applicable	NB3HGG
DE000NB3HGL4	Not Applicable	NB3HGL
DE000NB3HGM2	Not Applicable	NB3HGM
DE000NB3HGN0	Not Applicable	NB3HGN
DE000NB3HGP5	Not Applicable	NB3HGP
DE000NB3HGG3	Not Applicable	NB3HGG
DE000NB3HGR1	Not Applicable	NB3HGR
DE000NB3HGS9	Not Applicable	NB3HGS
DE000NB3HGT7	Not Applicable	NB3HGT
DE000NB3HGU5	Not Applicable	NB3HGU
DE000NB3HGV3	Not Applicable	NB3HGV
DE000NB3HGW1	Not Applicable	NB3HGW
DE000NB3HGX9	Not Applicable	NB3HGX
DE000NB3HGY7	Not Applicable	NB3HGY
DE000NB3HGZ4	Not Applicable	NB3HGZ
DE000NB3HG08	Not Applicable	NB3HG0
DE000NB3HG16	Not Applicable	NB3HG1
DE000NB3HG24	Not Applicable	NB3HG2
DE000NB3HG32	Not Applicable	NB3HG3
DE000NB3HG40	Not Applicable	NB3HG4
DE000NB3HG57	Not Applicable	NB3HG5
DE000NB3HG65	Not Applicable	NB3HG6
DE000NB3HG73	Not Applicable	NB3HG7
DE000NB3HG81	Not Applicable	NB3HG8
DE000NB3HG99	Not Applicable	NB3HG9
DE000NB3HHA5	Not Applicable	NB3HHA
DE000NB3HHB3	Not Applicable	NB3HHB
DE000NB3HHC1	Not Applicable	NB3HHC
DE000NB3HHD9	Not Applicable	NB3HHD
DE000NB3HHE7	Not Applicable	NB3HHE

(iv)	Name of the Principal Certificate Agent	ING Bank N.V.
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## 8 DISTRIBUTION

(i) Details of any clearing system other than Euroclear Netherlands:	Clearstream Banking AG, Eschborn
(a) details of the appropriate clearing code/number:	Not Applicable
(b) further details regarding the form of Certificates	European Certificates
(ii) Public offer:	An offer of Certificates may be made by the Issuer other than pursuant to Article 3(2) of the Prospectus Regulation in Germany, France, the Netherlands, Belgium, Spain and Italy (each a “ <b>Public Offer Jurisdiction</b> ” and together the “ <b>Public Offer Jurisdictions</b> ”).
(iii) Prohibition of Sales to EEA Retail Investors:	Not Applicable
(iv) Prohibition of Sales to UK Retail Investors:	Applicable

(v) Prohibition of Sales to Belgian Consumers:	Not Applicable
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## 9 GENERAL

Conditions to which the offer is subject:	There is no subscription period and the offer of Certificates is not subject to any conditions imposed by the Issuer.
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## **ANNEX**

**ISSUE SPECIFIC SUMMARY OF THE CERTIFICATES AND THE KEY INFORMATION DOCUMENT ARE AVAILABLE ON THE WEBSITES OF THE ISSUER [WWW.INGMARKETS.DE](http://WWW.INGMARKETS.DE), [WWW.INGSPRINTERS.NL](http://WWW.INGSPRINTERS.NL) AND [WWW.INGTURBOS.FR](http://WWW.INGTURBOS.FR)**