ING Bank N.V. Legal entity identifier (LEI): 3TK20IVIUJ8J3ZU0QE75 Issue of

Series number of the Certificates	WKN Code	ISIN Code	Number of Certificates being issued	Title
496,393	NB3HUT	DE000NB3HUT8	1,000,000	ING Short Share Open End Turbo Certificate
496,394	NB3HUU	DE000NB3HUU6	1,000,000	ING Short Share Open End Turbo Certificate
496,395	NB3HUV	DE000NB3HUV4	1,000,000	ING Short Share Open End Turbo Certificate
496,396	NB3HUW	DE000NB3HUW2	1,000,000	ING Short Share Open End Turbo Certificate
496,397	NB3HUX	DE000NB3HUX0	2,000,000	ING Short Share Open End Turbo Certificate
496,398	NB3HUY	DE000NB3HUY8	250,000	ING Short Share Open End Turbo Certificate
496,399	NB3HUZ	DE000NB3HUZ5	2,000,000	ING Short Share Open End Turbo Certificate
496,400	NB3HU0	DE000NB3HU00	2,000,000	ING Short Share Open End Turbo Certificate
496,401	NB3HU1	DE000NB3HU18	500,000	ING Short Share Open End Turbo Certificate
496,402	NB3HU2	DE000NB3HU26	500,000	ING Short Share Open End Turbo Certificate
496,403	NB3HU3	DE000NB3HU34	500,000	ING Short Share Open End Turbo Certificate
496,404	NB3HU4	DE000NB3HU42	500,000	ING Short Share Open End Turbo Certificate
496,405	NB3HU5	DE000NB3HU59	1,000,000	ING Short Share Open End Turbo Certificate
496,406	NB3HU6	DE000NB3HU67	100,000	ING Short Share Open End Turbo Certificate
496,407	NB3HU7	DE000NB3HU75	200,000	ING Short Share Open End Turbo Certificate
496,408	NB3HU8	DE000NB3HU83	200,000	ING Short Share Open End Turbo Certificate
496,409	NB3HU9	DE000NB3HU91	1,000,000	ING Short Share Open End Turbo Certificate
496,410	NB3HVA	DE000NB3HVA6	1,000,000	ING Short Share Open End Turbo Certificate
496,411	NB3HVB	DE000NB3HVB4	1,000,000	ING Short Share Open End Turbo Certificate
496,412	NB3HVC	DE000NB3HVC2	1,000,000	ING Short Share Open End Turbo Certificate
496,413	NB3HVD	DE000NB3HVD0	1,000,000	ING Short Share Open End Turbo Certificate
496,414	NB3HVE	DE000NB3HVE8	1,000,000	ING Short Share Open End Turbo Certificate
496,415	NB3HVF	DE000NB3HVF5	250,000	ING Short Share Open End Turbo

				Certificate
496,416	NB3HVG	DE000NB3HVG3	250,000	ING Short Share Open End Turbo
				Certificate
496,417	NB3HVH	DE000NB3HVH1	250,000	ING Short Share Open End Turbo
				Certificate
496,418	NB3HVJ	DE000NB3HVJ7	250,000	ING Short Share Open End Turbo
				Certificate
496,419	NB3HVK	DE000NB3HVK5	500,000	ING Short Share Open End Turbo
				Certificate
496,420	NB3HVL	DE000NB3HVL3	500,000	ING Short Share Open End Turbo
				Certificate
496,421	NB3HVM	DE000NB3HVM1	500,000	ING Short Share Open End Turbo
				Certificate

under the Certificates Programme

The Prospectus referred to below (as completed by these Final Terms) has been prepared on the basis that, except as provided in sub-paragraph (i) below, any offer of Notes in any Member State of the European Economic Area (each, a "**Member State**") will be made pursuant to an exemption under the Prospectus Regulation (as defined below) from the requirement to publish a prospectus for offers of the Notes. Accordingly any person making or intending to make an offer of the Notes may only do so:

- (i) in those Public Offer Jurisdictions mentioned in the paragraph *Distribution* of Part B below, provided such person is a Dealer or Authorised Offeror (as such term is defined in the Prospectus) and that any conditions relevant to the use of the Prospectus are complied with; or
- (ii) otherwise in circumstances in which no obligation arises for the Issuer or any Dealer to publish a prospectus pursuant to Article 3 of Regulation (EU) 2017/1129 (the "**Prospectus Regulation**") or to supplement a prospectus pursuant to Article 23 of the Prospectus Regulation, in each case, in relation to such offer.

Neither the Issuer nor any Dealer has authorised, nor do they authorise, the making of any offer of Certificates in any other circumstances.

MiFID II product governance / Retail investors, professional investors and ECPs target market – Solely for the purposes of the manufacturer's product approval process, the target market assessment in respect of the Certificates has led to the conclusion that: (i) the target market for the Certificates is eligible counterparties, professional clients and retail clients, each as defined in Directive 2014/65/EU, as amended ("MiFID II"); and (ii) all channels for distribution to eligible counterparties and professional clients are appropriate; and (iii) the following channels for distribution of the Certificates to retail clients are appropriate - investment advice, portfolio management, non-advised sales and pure execution services - subject to the distributor's suitability and appropriateness obligations under MiFID II, as applicable. Any person subsequently offering, selling or recommending the Certificates (a "distributor") should take into consideration the manufacturer's target market assessment; however, a distributor subject to MiFID II is responsible for undertaking its own target market assessment in respect of the Certificates (by either adopting or refining the manufacturer's target market assessment) and determining appropriate distribution channels, subject to the distributor's suitability and appropriateness obligations under MiFID II, as applicable.

PROHIBITION OF SALES TO UK RETAIL INVESTORS – The Certificates are not intended to be offered, sold or otherwise made available to and should not be offered, sold or otherwise made available to any retail investor in the United Kingdom ("UK"). For these purposes, a retail investor means a person who is one (or more)

of: (i) a retail client, as defined in point (8) of Article 2 of Regulation (EU) No 2017/565 as it forms part of UK domestic law by virtue of the European Union (Withdrawal) Act 2018 ("EUWA"); (ii) a customer within the meaning of the provisions of the Financial Services and Markets Act 2000 (the "FSMA") and any rules or regulations made under the FSMA to implement the Insurance Distribution Directive, where that customer would not qualify as a professional client, as defined in point (8) of Article 2(1) of Regulation (EU) No 600/2014 as it forms part of UK domestic law by virtue of the EUWA; or (iii) not a qualified investor as defined in Article 2 of the Prospectus Regulation as it forms part of UK domestic law by virtue of the EUWA. Consequently, no key information document required by Regulation (EU) No 1286/2014 as it forms part of UK domestic law by virtue of the EUWA (the "UK PRIIPs Regulation") for offering or selling the Certificates or otherwise making them available to retail investors in the UK has been prepared and therefore offering or selling the Certificates or otherwise making them available to any retail investor in the UK may be unlawful under the UK PRIIPs Regulation.

PART A - CONTRACTUAL TERMS

These Final Terms have been prepared for the purpose of Article 8 of Regulation (EU) 2017/1129, as amended (the "Prospectus Regulation"), and must be read in conjunction with the base prospectus consisting of separate documents (i.e. (i) the securities note dated 21 March 2025 and its supplement(s) (if any) (the "Securities Note") and (ii) the registration document of ING Bank N.V. (the "Issuer") dated 21 March 2025, and its supplement(s) (if any)) (the "Registration Document" and together with the Securities Note, the "Prospectus")) pertaining to the Issuer's Certificates Programme. Terms used herein shall be deemed to be defined as such for the purposes of the conditions set forth in the General Certificate Conditions and the relevant Product Conditions contained in the Prospectus which constitutes a base prospectus for the purposes of the Prospectus Regulation. Full information on the Issuer and the offer of the Certificates is only available on the basis of the Prospectus, any supplements thereto and these Final Terms. The Prospectus and any supplements thereto are available for viewing at the Issuer's website (www.ingmarkets.com) and electronic copies may be obtained from E-mail: info@sprinters.nl and are available for viewing on the websites www.ingmarkets.de, www.ingsprinters.nl and www.ingturbos.fr.

Prospective investors should carefully consider the section "Risk Factors" in the Prospectus.

GENERAL DESCRIPTION OF THE CERTIFICATES

1	(a) Series number of the Certificates:	As specified in the table below
	(a) Series named of the Certificates.	The specified in the those series.
	(b) Whether or not the Certificates are to be consolidated and form a single series with the Certificates of an existing series:	Not Applicable
2	(a) The type of Certificates which may be Index Certificates, Share Certificates, Currency Certificates, Commodity Certificates, Fund Certificates, Government Bond Certificates, Other Bond Certificates or Index Futures Certificates:	Share Certificates
	(b) Whether such Certificates are Best Certificates, Factor Certificates, Limited Certificates, Discount Certificates, Open Ended Certificates, Fixed Leverage Certificates or Tracker Certificates.	(Warketing name. Open End Turbo, Sprinter
	(c) Whether such Certificates are Long Certificates or Short Certificates:	Short Certificates
3	Number of Certificates being issued:	As specified in the table below
4	Issue Price per Certificate:	As specified in the table below
5	Trade Date:	18 August 2025
6	Issue Date:	20 August 2025
7	"as-if-and-when-issued" trading:	Not Applicable
8	Current Financing Level on the Trade Date:	As specified in the table below
9	Current Spread on the Trade Date:	As specified in the table below
10	Maximum Spread:	As specified in the table below
11	Current Stop Loss Premium Rate on the Trade Date:	As specified in the table below
12	Maximum Premium:	As specified in the table below
13	Minimum Premium:	As specified in the table below

14	Stop Loss Price on the Trade Date:	As specified in the table below
15	Stop Loss Price Rounding:	As specified in the table below
16	Entitlement:	As specified in the table below
17	Financing Level Currency:	As specified in the table below
18	Settlement Currency:	EUR
19	Exercise Time:	12:00 AM Central European Time
20	Cash Settlement Amount:	As specified in the Share Certificate Conditions
21	Final Valuation Date:	Not Applicable
22	Valuation Date(s):	Annually, commencing on the date one year after the Issue Date.
23	Applicable Business Day Centre(s) for the purposes of the definition of "Business Day"	Amsterdam

Series Numb er of the Certifi cates	ISIN Code	Number of Certificate s being issued	Issue price per Certifi cate	Current Financi ng Level on the Trade Date	nt Sprea d on the Trade Date	Maxi mum Sprea d	Current Stop Loss Premiu m Rate on the Trade Date	Maxi mum Premi um	Minim um Premi um	Stop Loss Price on the Trade Date	Stop Loss Price Roun ding	Entit lem ent	Finan cing Level Curre ncy
496,39	DE000NB3 HUT8	1,000,000	13.58	514.920 000000 0	3	5.0	5.0	20.0	0.0	514.920 000000 0	0.01	0.1	EUR
496,39 4	DE000NB3 HUU6	1,000,000	2.23	33.9020 000000	3	5.0	7.5	20.0	0.0	33.9020 000000	0.001	1.0	EUR
496,39 5	DE000NB3 HUV4	1,000,000	2.4	34.0710 000000	3	5.0	7.5	20.0	0.0	34.0710 000000	0.001	1.0	EUR
496,39 6	DE000NB3 HUW2	1,000,000	2.57	34.2410 000000	3	5.0	7.5	20.0	0.0	34.2410 000000	0.001	1.0	EUR
496,39 7	DE000NB3 HUX0	2,000,000	0.31	6.70380 00000	3	5.0	10.0	20.0	0.0	6.70000 00000	0.01	1.0	EUR
496,39 8	DE000NB3 HUY8	250,000	0.7	22.5300 000000	3	5.0	7.5	20.0	0.0	22.5300 000000	0.01	1.0	EUR
496,39	DE000NB3 HUZ5	2,000,000	0.18	337.715 300000 0	3	5.0	7.5	20.0	0.0	337.710 000000 0	0.01	0.1	USD
496,40 0	DE000NB3 HU00	2,000,000	0.33	339.412 400000 0	3	5.0	7.5	20.0	0.0	339.410 000000 0	0.01	0.1	USD

496,40	DE000NB3	500,000	0.59	8.93800	3	5.0	7.5	20.0	0.0		0.001	1.0	EUR
1	HU18	500,000	0.07	00000	2	5.0	7.5	200		00000	0.001	1.0	
496,40 2	DE000NB3 HU26	500,000	0.87	9.21500 00000	3	5.0	7.5	20.0	0.0	00000	0.001	1.0	EUR
496,40	DE000NB3 HU34	500,000	1.2	10.4430 000000	3	5.0	10.0	20.0	0.0	10.4430 000000	0.001	1.0	EUR
496,40 4	DE000NB3 HU42	500,000	2.56	16.8080 000000	3	3.5	7.5	20.0	0.0	16.8080 000000	0.001	1.0	EUR
496,40	DE000NB3 HU59	1,000,000	0.15	1.06400 00000	3	3.5	7.5	20.0	0.0	1.06400 00000	0.001	1.0	EUR
496,40	DE000NB3 HU67	100,000	0.1	18.2100 000000	3	5.0	7.5	20.0	0.0	18.2100 000000	0.01	0.1	EUR
496,40	DE000NB3 HU75	200,000	0.24	98.8000 000000	3	5.0	7.5	20.0	0.0	98.8000 000000	0.01	0.1	EUR
496,40	DE000NB3 HU83	200,000	0.34	99.8000 000000	3	5.0	7.5	20.0	0.0	99.8000 000000	0.01	0.1	EUR
496,40	DE000NB3 HU91	1,000,000	0.45	186.177 600000 0	3	5.0	7.5	20.0	0.0	186.170 000000 0	0.01	0.1	USD
496,41 0	DE000NB3 HVA6	1,000,000	0.9	32.6283 000000	3.0	3.5	7.5	20.0	0.0	32.6283 000000	0.000	1.0	USD
496,41 1	DE000NB3 HVB4	1,000,000	0.34	1624.99 600000 00	3.0	3.5	7.5	20.0	0.0	1624.99 000000 00	0.01	0.01	EUR
496,41	DE000NB3 HVC2	1,000,000	0.42	1633.16 190000 00	3.0	3.5	7.5	20.0	0.0	1633.16 000000 00	0.01	0.01	EUR
496,41	DE000NB3 HVD0	1,000,000	0.5	1641.36 880000 00	3.0	3.5	7.5	20.0	0.0	1641.36 000000 00	0.01	0.01	EUR
496,41 4	DE000NB3 HVE8	1,000,000	0.59	1649.61 690000 00	3.0	3.5	7.5	20.0	0.0	1649.61 000000 00	0.01	0.01	EUR
496,41 5	DE000NB3 HVF5	250,000	0.28	184.340 100000 0	3.0	5.0	7.5	20.0	0.0	184.340 000000 0	0.01	0.1	USD
496,41 6	DE000NB3 HVG3	250,000	0.36	185.266 500000 0	3.0	5.0	7.5	20.0	0.0	185.260 000000 0	0.01	0.1	USD
496,41 7	DE000NB3 HVH1	250,000	0.44	186.197 500000 0	3.0	5.0	7.5	20.0	0.0		0.01	0.1	USD
496,41 8	DE000NB3 HVJ7	250,000	0.52	187.133 200000 0	3.0	5.0	7.5	20.0	0.0	ightarrow	0.01	0.1	USD
496,41 9	DE000NB3 HVK5	500,000	0.19	87.3676 000000	3.0	3.5	7.5	20.0	0.0		0.01	0.1	EUR
496,42	DE000NB3 HVL3	500,000	0.23	87.8067 000000	3.0	3.5	7.5	20.0	0.0		0.01	0.1	EUR
496,42	DE000NB3 HVM1	500,000	0.27	88.2480 000000	3.0	3.5	7.5	20.0	0.0		0.01	0.1	EUR

ADDITIONAL SPECIFIC PRODUCT RELATED PROVISIONS:

24	Index Certificate Provisions	Not Applicable
25	Share Certificate Provisions	Applicable

Series Number of the Certificate s 496,393	ISIN Code DE000NB3HUT	(i) Share Ordinary Shares	(ii) Share Issuer Allianz SE	(iii) Exchange Deutsche Börse,	(iv) Exchange Traded Fund	(v) Notional Dividend Period
	8	issued by the Share Issuer (ISIN code: DE0008404005) (Bloomberg code: ALV GY <equity>)</equity>		Exchange Electronic Trading (Xetra)	Applicable	specified in the Share Certificate Conditions
496,394	DE000NB3HUU 6	Ordinary Shares issued by the Share Issuer (ISIN code: DE0005140008) (Bloomberg code: DBK GY <equity>)</equity>	Deutsche Bank AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Share Certificate Conditions
496,395	DE000NB3HUV 4	Ordinary Shares issued by the Share Issuer (ISIN code: DE0005140008) (Bloomberg code: DBK GY <equity>)</equity>	Deutsche Bank AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Share Certificate Conditions
496,396	DE000NB3HUW 2	Ordinary Shares issued by the Share Issuer (ISIN code: DE0005140008) (Bloomberg code: DBK GY <equity>)</equity>	Deutsche Bank AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Share Certificate Conditions
496,397	DE000NB3HUX 0	Ordinary Shares issued by the Share Issuer (ISIN code: DE0005664809) (Bloomberg code: EVT GY <equity>)</equity>	Evotec AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Share Certificate Conditions
496,398	DE000NB3HUY 8	Ordinary Shares issued by the Share Issuer (ISIN code: DE0006202005) (Bloomberg code: SZG GY <equity>)</equity>	Salzgitter AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Share Certificate Conditions
496,399	DE000NB3HUZ	Ordinary Shares issued by the Share Issuer (ISIN code: US88160R1014) (Bloomberg	Tesla Motors Inc.	Nasdaq Stock Exchange	Not Applicable	As specified in the Share Certificate Conditions

	1	code: TSLA US	i	i		
		<equity>)</equity>				
496,400	DE000NB3HU0	Ordinary Shares	Tesla Motors	Nasdaq Stock	Not	As
770,700	0	issued by the	Inc.	Exchange	Applicable	
	ľ	Share Issuer	inc.	Exchange	Applicable	specified
		(ISIN code:				in the
		`				Share
		US88160R1014)				Certificate
		(Bloomberg				Conditions
		code: TSLA US				
		<equity>)</equity>				
496,401	DE000NB3HU1	Ordinary Shares	ThyssenKrupp	Deutsche Börse,	Not	As
	8	issued by the	AG	Exchange	Applicable	specified
		Share Issuer		Electronic Trading		in the
		(ISIN code:		(Xetra)		Share
		DE0007500001)				Certificate
		(Bloomberg				Conditions
		code: TKA GY				Conditions
		<equity>)</equity>				
496,402	DE000NB3HU2	Ordinary Shares	ThyssenKrupp	Deutsche Börse,	Not	As
, .	6	issued by the	AG	Exchange	Applicable	specified
		Share Issuer	110	Electronic Trading	Пррпсион	in the
		(ISIN code:		(Xetra)		
		DE0007500001)		(Acua)		Share
		(Bloomberg				Certificate
		code: TKA GY				Conditions
496,403	DE000NB3HU3	<equity>)</equity>	THAC	Deutsche Börse,	Not	Λ -
496,403		Ordinary Shares	TUI AG			As
	4	issued by the		Exchange	Applicable	specified
		Share Issuer		Electronic Trading		in the
		(ISIN code:		(Xetra)		Share
		DE000TUAG505				Certificate
) (Bloomberg				Conditions
		code: TUI1 GY				
		<equity>)</equity>				
496,404	DE000NB3HU4	Ordinary Shares	Air France-KLM		Not	As
	2	issued by the		Amsterdam by	Applicable	specified
		Share Issuer		NYSE Euronext		in the
		(ISIN code:				Share
		FR001400J770)				Certificate
		(Bloomberg				Conditions
		code: AF FP				Conditions
		<equity>)</equity>				
496,405	DE000NB3HU5	Ordinary Shares	PostNL N.V.	Euronext	Not	As
	9	issued by the]	Amsterdam by	Applicable	specified
	ľ	Share Issuer		NYSE Euronext		in the
		(ISIN code:		TVI SE Euroneau		
		NL0009739416)				Share
		(Bloomberg				Certificate
		code: PNL NA				Conditions
		<equity>)</equity>				
496,406	DE000NB3HU6	Ordinary Shares	PUMA SE	Deutsche Börse,	Not	As
-170, 1 00		issued by the	I ONIA SE	Exchange		
	7	Share Issuer		Electronic Trading	Applicable	specified
				_		in the
		(ISIN code:		(Xetra)		Share
		DE0006969603)				Certificate
		(Bloomberg				Conditions
		code: PUM GY				
		<equity>)</equity>			1	
496,407	DE000NB3HU7	Ordinary Shares	Siemens Energy	Deutsche Börse,	Not	As
i e	I	issued by the	I	Exchange	Ī	I

	5	Share Issuer (ISIN code: DE000ENER6Y 0) (Bloomberg code: ENR GY <equity>)</equity>	AG	Electronic Trading (Xetra)	Applicable	specified in the Share Certificate Conditions
496,408	DE000NB3HU8 3	Ordinary Shares issued by the Share Issuer (ISIN code: DE000ENER6Y 0) (Bloomberg code: ENR GY <equity>)</equity>	Siemens Energy AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Share Certificate Conditions
496,409	DE000NB3HU9	Ordinary Shares issued by the Share Issuer (ISIN code: US0079031078) (Bloomberg code: AMD US <equity>)</equity>	AMD	Nasdaq Stock Exchange	Not Applicable	As specified in the Share Certificate Conditions
496,410	DE000NB3HVA	Ordinary Shares issued by the Share Issuer (ISIN code: US47215P1066) (Bloomberg code: JD US <equity>)</equity>	JD.com	Nasdaq Stock Exchange	Not Applicable	As specified in the Share Certificate Conditions
496,411	DE000NB3HVB	Ordinary Shares issued by the Share Issuer (ISIN code: DE0007030009) (Bloomberg code: RHM GY <equity>)</equity>	Rheinmetall AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Share Certificate Conditions
496,412	DE000NB3HVC 2	Ordinary Shares issued by the Share Issuer (ISIN code: DE0007030009) (Bloomberg code: RHM GY <equity>)</equity>	Rheinmetall AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Share Certificate Conditions
496,413	DE000NB3HVD 0	Ordinary Shares issued by the Share Issuer (ISIN code: DE0007030009) (Bloomberg code: RHM GY <equity>)</equity>	Rheinmetall AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Share Certificate Conditions
496,414	DE000NB3HVE 8	Ordinary Shares issued by the Share Issuer (ISIN code: DE0007030009) (Bloomberg	Rheinmetall AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Share Certificate

		code: RHM GY			1	Conditions
		<equity>)</equity>				
496,415	DE000NB3HVF 5	Ordinary Shares issued by the Share Issuer (ISIN code: US69608A1088) (Bloomberg code: PLTR US <equity>)</equity>	PALANTIR TECHNOLOGI ES INC-A	Nasdaq Stock Exchange	Not Applicable	As specified in the Share Certificate Conditions
496,416	DE000NB3HVG 3	Ordinary Shares issued by the Share Issuer (ISIN code: US69608A1088) (Bloomberg code: PLTR US <equity>)</equity>	PALANTIR TECHNOLOGI ES INC-A	Nasdaq Stock Exchange	Not Applicable	As specified in the Share Certificate Conditions
496,417	DE000NB3HVH 1	Ordinary Shares issued by the Share Issuer (ISIN code: US69608A1088) (Bloomberg code: PLTR US <equity>)</equity>		Nasdaq Stock Exchange	Not Applicable	As specified in the Share Certificate Conditions
496,418	DE000NB3HVJ7	Ordinary Shares issued by the Share Issuer (ISIN code: US69608A1088) (Bloomberg code: PLTR US <equity>)</equity>	PALANTIR TECHNOLOGI ES INC-A	Nasdaq Stock Exchange	Not Applicable	As specified in the Share Certificate Conditions
496,419	DE000NB3HVK 5	Ordinary Shares issued by the Share Issuer (ISIN code: DE000HAG0005) (Bloomberg code: HAG GY <equity>)</equity>	HENSOLDT AG	Exchange	Not Applicable	As specified in the Share Certificate Conditions
496,420	DE000NB3HVL 3	Ordinary Shares issued by the Share Issuer (ISIN code: DE000HAG0005) (Bloomberg code: HAG GY <equity>)</equity>	HENSOLDT AG	Frankfurt Stock Exchange	Not Applicable	As specified in the Share Certificate Conditions
496,421	DE000NB3HVM 1	Ordinary Shares issued by the Share Issuer (ISIN code: DE000HAG0005) (Bloomberg code: HAG GY <equity>)</equity>	HENSOLDT AG	Frankfurt Stock Exchange	Not Applicable	As specified in the Share Certificate Conditions

26	Currency Certificate Provisions	Not Applicable				
27	Commodity Certificate Provisions	Not Applicable				
	1	- 1				
28	Fund Certificate Provisions	Not Applicable				
20		N				
29	Government Bond Certificate Provisions	Not Applicable				
	Ta					
30	Other Bond Certificate Provisions	Not Applicable				
21	III DA CARA DA	N. (A. 1' 11				
31	Index Futures Certificate Provisions	Not Applicable				
Signe	Signed on behalf of the Issuer:					
Ву:	By:					

Duly authorised

Duly authorised

By:

PART B - OTHER INFORMATION

1 LISTING

(i)	Listing:	The Freiverkehr section of the Frankfurt Stock Exchange
(ii)	Admission to trading:	Application is expected to be made by the Issuer (or on its behalf) for the Certificates to be admitted to trading on The Freiverkehr section of the Frankfurt Stock Exchange
(iii)	Estimate of total expenses related to admission to trading:	EUR 500

2 RATINGS

Ratings: The Certificates to be issued will not be rated
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3 INTERESTS OF NATURAL AND LEGAL PERSONS INVOLVED IN THE ISSUE

Save for any fees payable to the Dealers, so far as the Issuer is aware, no person involved in the offer of the Certificates has an interest material to the offer. The Dealers and their affiliates have engaged, and may in the future engage, in investment banking and/or commercial banking transactions with, and may perform other services for, the Issuer and its affiliates in the ordinary course of business.

4 REASONS FOR THE OFFER, ESTIMATED NET PROCEEDS AND TOTAL EXPENSES

(i) Reasons for the offer	See "Use of Proceeds" wording in Base Prospectus
(ii) Estimated total expenses	The terms of the Public Offer do not provide for any
	expenses and/or taxes to be charged to any purchaser
	of the Certificates

5 INFORMATION CONCERNING THE UNDERLYING

Underlying	Information on the underlying can be obtained from the below specified source.
Tesla Motors Inc.	The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates. Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: TSLA US < Equity>)
JD.com	The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates. Information and details of the past and future performance of the

	Share and its volatility can be obtained from Bloomberg (Bloomberg code: JD US <equity>)</equity>
ThyssenKrupp AG	The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates. Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: TKA GY < Equity >)
PostNL N.V.	The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates. Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: PNL NA <equity>)</equity>
Rheinmetall AG	The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates. Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: RHM GY <equity>)</equity>
AMD	The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates. Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: AMD US <equity>)</equity>
Evotec AG	The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates. Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: EVT GY <equity>)</equity>
Air France-KLM	The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates. Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: AF FP <equity>)</equity>
PUMA SE	The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates. Information and details of the past and future performance of the

	Share and its volatility can be obtained from Bloomberg (Bloomberg code: PUM GY <equity>)</equity>
HENSOLDT AG	The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates. Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: HAG GY <equity>)</equity>
TUI AG	The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates. Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: TUI1 GY <equity>)</equity>
Siemens Energy AG	The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates. Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: ENR GY <equity>)</equity>
Salzgitter AG	The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates. Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: SZG GY <equity>)</equity>
Deutsche Bank AG	The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates. Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: DBK GY <equity>)</equity>
PALANTIR TECHNOLOGIES INC-A	The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates. Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: PLTR US <equity>)</equity>
Allianz SE	The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates. Information and details of the past and future performance of the

Share and its volatility can be obtained from Bloomberg (Bloomberg	
code: ALV GY < Equity >)	

6 POST-ISSUANCE INFORMATION

Post-issuance information will be made available on the website of the Issuer www.ingmarkets.de, www.ingsprinters.nl, www.ingturbo.fr or any succesor website. There is no assurance that the Issuer will continue to provide such information for the life of the Certificates.

7 OPERATIONAL INFORMATION

(i)ISIN Code	(ii) Common Code	(iii) Other relevant code
DE000NB3HUT8	Not Applicable	NB3HUT
DE000NB3HUU6	Not Applicable	NB3HUU
DE000NB3HUV4	Not Applicable	NB3HUV
DE000NB3HUW2	Not Applicable	NB3HUW
DE000NB3HUX0	Not Applicable	NB3HUX
DE000NB3HUY8	Not Applicable	NB3HUY
DE000NB3HUZ5	Not Applicable	NB3HUZ
DE000NB3HU00	Not Applicable	NB3HU0
DE000NB3HU18	Not Applicable	NB3HU1
DE000NB3HU26	Not Applicable	NB3HU2
DE000NB3HU34	Not Applicable	NB3HU3
DE000NB3HU42	Not Applicable	NB3HU4
DE000NB3HU59	Not Applicable	NB3HU5
DE000NB3HU67	Not Applicable	NB3HU6
DE000NB3HU75	Not Applicable	NB3HU7
DE000NB3HU83	Not Applicable	NB3HU8
DE000NB3HU91	Not Applicable	NB3HU9
DE000NB3HVA6	Not Applicable	NB3HVA
DE000NB3HVB4	Not Applicable	NB3HVB
DE000NB3HVC2	Not Applicable	NB3HVC
DE000NB3HVD0	Not Applicable	NB3HVD
DE000NB3HVE8	Not Applicable	NB3HVE
DE000NB3HVF5	Not Applicable	NB3HVF
DE000NB3HVG3	Not Applicable	NB3HVG
DE000NB3HVH1	Not Applicable	NB3HVH
DE000NB3HVJ7	Not Applicable	NB3HVJ
DE000NB3HVK5	Not Applicable	NB3HVK
DE000NB3HVL3	Not Applicable	NB3HVL
DE000NB3HVM1	Not Applicable	NB3HVM

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(iv)	Name of the Principal Certificate Agent	ING Bank N.V.

DISTRIBUTION

(i) Details of any clearing system other than Euroclean	Clearstream Banking AG, Eschborn
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	Netherlands:	
	(a) details of the appropriate clearing code/number:	Not Applicable
	(b) further details regarding the form of Certificates	European Certificates
(ii)	Public offer:	An offer of Certificates may be made by the Issuer other than pursuant to Article 3(2) of the Prospectus Regulation in Germany, France, the Netherlands, Belgium, Spain and Italy (each a "Public Offer Jurisdiction" and together the "Public Offer Jurisdictions").
(iii)	Prohibition of Sales to EEA Retail Investors:	Not Applicable
(iv)	Prohibition of Sales to UK Retail Investors:	Applicable
(v) Prohibition of Sales to Belgian Consumers:		Not Applicable

9 GENERAL

Conditions to which the offer is subject:	There is no subscription period and the offer of
	Certificates is not subject to any conditions imposed by
	the Issuer.

ANNEX

ISSUE SPECIFIC SUMMARY OF THE CERTIFICATES AND THE KEY INFORMATION DOCUMENT ARE AVAILABLE ON THE WEBITES OF THE ISSUER WWW.INGMARKETS.DE, WWW.INGSPRINTERS.NL AND WWW.INGTURBOS.FR